

22 July 2026

ASX Limited
39 Martin Place
Sydney NSW 2000

By email: ListingsComplianceSydney@asx.com.au

Helia Group Limited (ASX:HLI): Price Query

Helia Group Limited (ASX: HLI) (Helia) refers to your letter dated 21 July 2026 relating to recent trading in Helia's securities. We respond to your questions and requests for information as follows (adopting your numbering):

1. No, Helia is not aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities.
2. Not applicable.
3. A research analyst issued a new equity research report late in the evening of 20 July 2026. Helia is not aware of any other explanation for the recent trading in its securities.
4. Helia confirms that it is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Helia confirms that its responses to the questions above have been authorised and approved under its published continuous disclosure policy.

Yours sincerely

A handwritten signature in black ink that reads "Brady Weissel".

Brady Weissel
General Counsel and Company Secretary

21 July 2026

Mr Brady Weissel
General Counsel & Company Secretary
Helia Group Limited
Level 26
101 Miller Street
North Sydney
NSW AU 2060

By email only.

Dear Mr Weissel

Helia Group Limited ('HLI'): Price Query

ASX refers to the following:

- A. The change in the price of HLI's securities from a high of \$5.58, to a low of \$5.07 today.
- B. The significant increase in the volume of HLI's securities traded today.

Request for information

In light of this, ASX asks HLI to respond separately to each of the following questions and requests for information:

1. Is HLI aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

In responding to this question, please consider in particular whether HLI is aware of any information that its earnings for the 6 month period ending on 30 June 2026:

- (a) are likely to differ materially (downwards or upwards) from any earnings guidance it has given for the period; or
 - (b) if HLI has not given any earnings guidance for the period, are otherwise likely to come as a surprise to the market (by reference to analyst forecasts for the period or, if HLI is not covered by analysts, its earnings for the prior corresponding period)?
2. If the answer to question 1 is "yes".
 - (a) Is HLI relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in HLI's securities would suggest to ASX that such information may have ceased to be confidential and therefore HLI may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
 3. If the answer to question 1 is "no", is there any other explanation that HLI may have for the recent trading in its securities?

4. Please confirm that HLI is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that HLI's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of HLI with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **9.00 AM AEST Wednesday, 22 July 2026**.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, HLI's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require HLI to request a trading halt immediately.

Your response should be sent by e-mail to **ListingsComplianceSydney@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow us to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in HLI's securities under Listing Rule 17.1. If you wish to request a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts and Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in HLI's securities under Listing Rule 17.3.1.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to HLI's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*. It should be noted that HLI's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A. The usual course is for correspondence to be released to the market.

Yours sincerely

ASX Compliance