22 July 2026

Mastermyne exceeds guidance with strong FY26 results (unaudited)

Mastermyne Group Limited (ASX Code: MYE) ("Mastermyne" or "the Company") is pleased to provide the following preliminary financial highlights for FY26, which are subject to final audit review and Board approval.

Highlights

- **FY26 unaudited revenue of $237.7m and underlying EBITDA[1] of $20.3m, above previously announced upper end of the guidance ranges of $230m and $18.0m respectively**
- **Strong second half acceleration driven by high strata consolidation activity and favourable market conditions**
- **Order book[2] of $432m and pipeline of targeted opportunities of $1.5bn, with $823m considered near-term**
- **Net cash[3] of $46.5m at 30 June 2026, up from $33.1m at 31 December 2025**

Financial Performance

Mastermyne delivered full year unaudited revenue of $237.7m and underlying EBITDA of $20.3m, comparing favourably to its most recent guidance (20 May 2026) of revenue and underlying EBITDA being expected to be at the upper end of the previously announced ranges (25 February 2026) of $220m–$230m and $17.0m–$18.0m respectively.

A$m	1H FY26	FY25	FY26 (Unaudited)
Revenue	108.9	210.0	237.7
Underlying EBITDA	8.3	13.8	20.3
Net Cash	33.1	29.1	46.5

The strong second half performance reflected high levels of strata consolidation activity and increased production activity across a number of the Company's larger projects, supported by favourable market conditions.

[1] Earnings before net finance expenses, income tax, depreciation & amortisation
[2] Order book includes contract extension options; these are not duplicated in the pipeline.
[3] Net cash position excludes the impact of a financial penalty of $7.0m plus the regulator's costs of $0.3 million imposed by the District Court of Queensland on 1 May 2026 relating to an incident at Crinum mine in September 2021. The Company has filed a notice of appeal against the conviction. The Company also has $40m in facilities.

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Order Book & Pipeline

Mastermyne's order book stands at $432m, up from $314m at 30 June 2025. The pipeline of targeted opportunities has increased from $1.1bn as at 1H to $1.5bn, of which $823m is considered near-term (representing contracts where a decision to award is expected within 12 months).

Balance Sheet

Net cash at 30 June 2026 was $46.5m, up from $33.1m at 31 December 2025, reflecting continued strong cash conversion over the period.

Mastermyne Managing Director & CEO, Jeff Whiteman, said:

"We are very pleased with the Company's performance in FY26, delivering revenue and EBITDA above our guidance ranges and a material step-up from FY25. The acceleration in the second half is particularly encouraging and reflects the strength of our team and capabilities, and the markets we operate in. We enter FY27 with a strong order book, a pipeline of near-term opportunities and a healthy balance sheet."

Mastermyne will release its audited FY26 results and Annual Report on Wednesday, 26 August 2026.

Approved for distribution by the Board of Directors of Mastermyne Group Limited.

Stephen Rodgers, Company Secretary

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About Mastermyne

Founded in 1996, Mastermyne Group Limited specialises in the delivery of underground mining solutions with market leading capabilities in strata consolidation, development, longwall and outbye support, technical services and products. The Company trades under two well recognised brands, Mastermyne and Wilson Mining, with extensive coverage across all three major coal basins in New South Wales and Queensland.