BOA Resources

ASX Announcement

22 July 2026

Rig contract signed for drilling at Neds Creek Copper Project, WA

- **BOA Resources is preparing for its maiden drill program at the Neds Creek Copper Project in WA, expected to commence early August**
- **Heritage surveys at Neds Creek are now complete**
- **Drill contracts signed, and drill permits (PoWs) for the program are approved**
- **BOA has planned a 7,500m 53-hole reverse circulation drill program for Neds Creek**
- **Ricci Lee prospect confirmed as first priority target, where BOA plans to advance exploration with the aim to define a maiden copper resource**
- **BOA has announced the acquisition of the Thaduna and Green Dragon copper deposits in Neds Creek, which contain a combined Mineral Resource Estimate of 5.3Mt @ 2.3% Cu for 121kt contained Cu[1]**

BOA Resources Limited (ASX: BOA) ("BOA") is pleased to announce it is making final preparations for drilling at its Neds Creek Copper Project in the Murchison district of WA following completion of heritage surveys, execution of drilling contracts and the receipt of drill permits.

Neds Creek comprises approximately 1,378km^2 of highly prospective tenure (refer Figure 1). The Project includes the Thaduna and Green Dragon copper deposits, which contain a combined JORC Mineral Resource of 5.3Mt at 2.3% Cu for 121kt of contained copper, together with multiple advanced exploration prospects that offer significant resource growth potential. BOA recently announced a transaction to acquire Thaduna, Green Dragon and numerous exploration tenements[1].

BOA expects to commence the 7,500m 53-hole reverse circulation (RC) drilling program at Neds Creek in early August 2026.

Ricci Lee is confirmed as the priority target of the drilling program.

BOA Managing Director Graeme Purcell said: *"After months of planning, we're excited to be a couple of weeks from the start of our maiden drill program at Neds Creek. We've successfully cleared all the prerequisites, including completing Heritage Surveys and receiving approval of our Programme of Works, as well as announcing BOA's acquisition of Thaduna and Green Dragon, substantially strengthening our copper strategy in the WA Murchison province.*

"We're well funded to execute our drilling and other exploration activities, and we look forward to getting this drill program under way, with Ricci Lee as our initial priority. Together with the existing Thaduna and

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[1] Refer BOA ASX Announcement dated 25 June 2026, *"BOA to acquire Thaduna and Green Dragon copper deposits, in Neds Creek (WA) project consolidation".*

Green Dragon Mineral Resources, we believe this drilling represents the first step in growing BOA's copper inventory to economic scale.

"Importantly, this is only the beginning. Our 2026 exploration program includes drilling at Ricci Lee, Rooney's and four additional priority prospects identified across the Neds Creek Project."

Neds Creek Copper Project

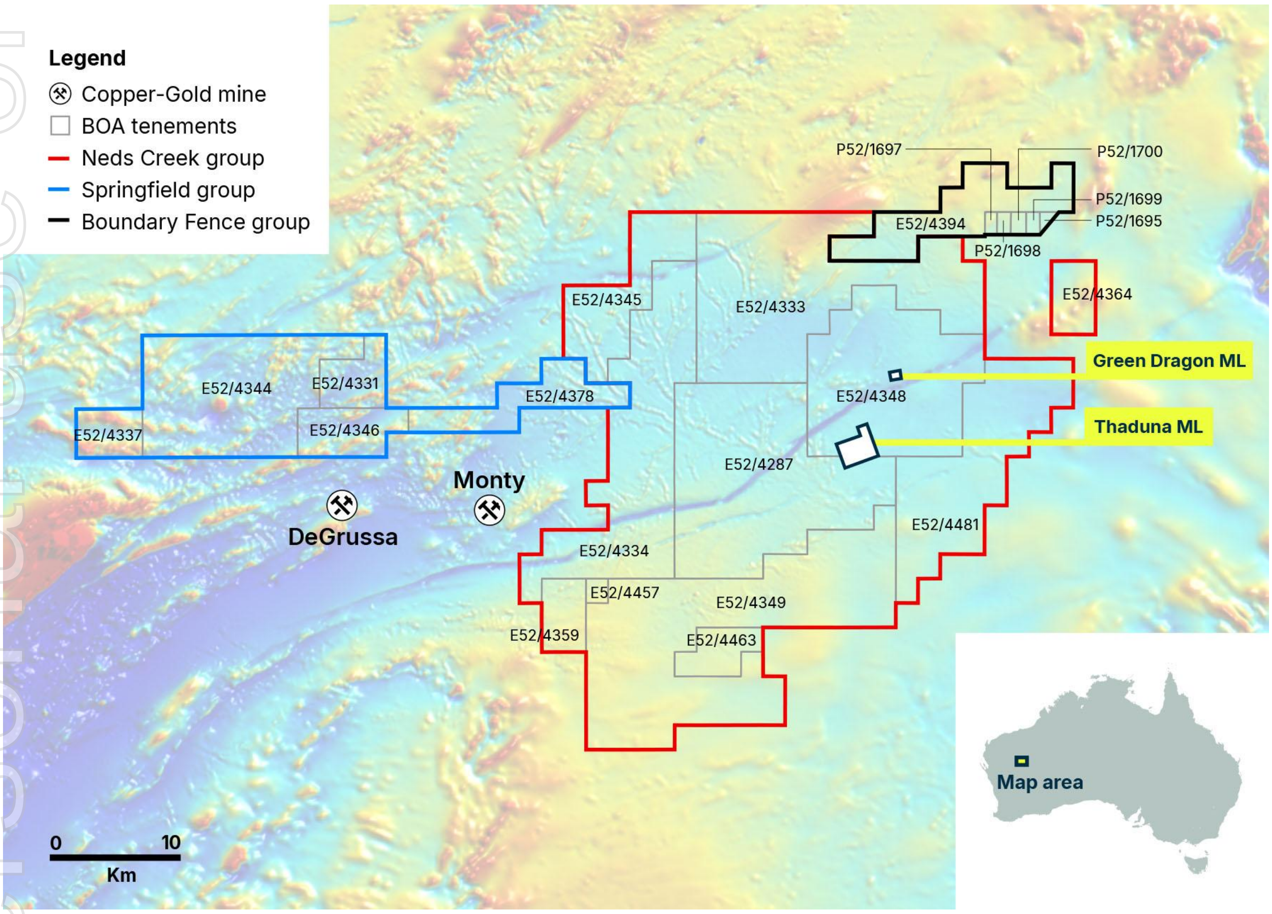

Figure 1: BOA's tenement holdings in the Murchison Province, highlighting the Neds Creek Copper Project and the Thaduna and Green Dragon Mining leases

Maiden Neds Creek drilling

BOA's first phase of exploration at Neds Creek will comprise 7,500m of RC drilling and 7,500m of aircore (AC) drilling, targeting known structurally controlled copper mineralisation. The principal structural orientations are:

- Northwest-striking, west-dipping structures consistent with the Thaduna orientation
- East-west-striking, north-dipping structures consistent with the Green Dragon orientation.

These prospects have returned ore-grade intersections from historical drilling and/or sampling.

Ricci Lee – priority target for resource definition

Ricci Lee is BOA's priority target and the initial focus of drilling. It is an advanced, drill-ready copper prospect hosted in the Thaduna Formation, approximately 2km southwest of the Thaduna Copper Deposit

(Figure 2). The prospect comprises a 500m long mineralised structure defined by historic workings with eight RC holes and shallow RAB drilling and remains open along strike to the north and south and at depth.

The deepest RC hole, THC035, intersected **5m @ 3.48% Cu** and **10m @ 5.12% Cu[2],** from two separate structures, at approximately 200m vertical depth. This interval is logged in fresh rock with chalcopyrite and bornite copper sulphides.

Planned drilling at Ricci Lee is designed to support resource definition (Figure 3).

Historic drilling has demonstrated the continuity of high-grade copper mineralisation over approximately 500 metres of strike, with mineralisation remaining open along strike and at depth. BOA's planned drilling is designed to test extensions to the known mineralisation and provide sufficient drill density to support a maiden Mineral Resource estimate.

Ricci Lee is interpreted to be a geological analogue of the nearby Thaduna Copper Deposit which hosts a JORC Mineral Resource of **4.1Mt @ 2.5% Cu for 103kt contained Cu**[1]. Located within the same stratigraphy and structural setting as Thaduna, Ricci Lee has the potential to develop into another significant copper resource within the Neds Creek Project.

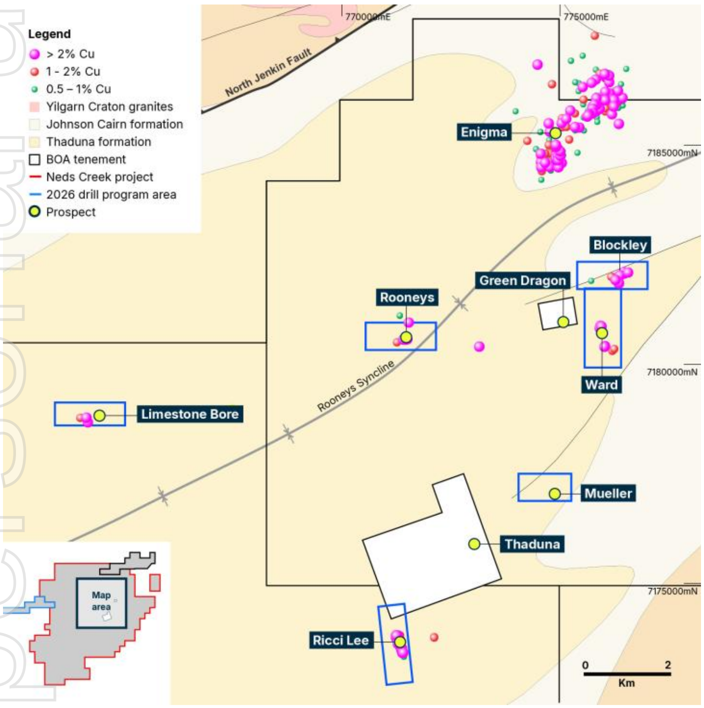

Figure 2: BOA Drill targets for 2026 program

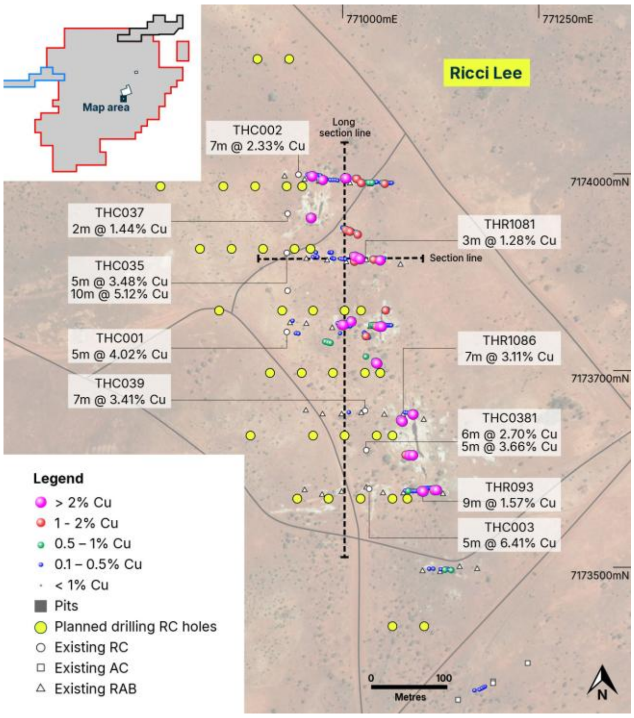

Figure 3: Ricci Lee drill program

[2] Refer BOA ASX Announcement dated 16 June 2026, *"Tenements granted at Neds Creek Copper Project"*.

Authorised by the Board of BOA Resources Limited.

For further information please contact:

Graeme Purcell
Managing Director
gpurcell@boaresources.com

Nathan Ryan, NWR Communications
Investor Relations
nathan.ryan@nwrcommunications.com.au

Lisa Wynne
Company Secretary
lisa@csbcorpservices.com

BOA Resources Limited
ACN: 149 582 687
Registered Office: Level 30, 35 Collins Street, Melbourne VIC 3000
Principal Place of Business: Ground Floor, 52 Kings Park Road, West Perth 6005
Email: info@boaresources.com | Website boaresources.com

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JORC Compliance Statement

The Company confirms that:

- It is not aware of any new information or data that materially affects the information included in the previous market announcements (footnotes 1 and 2); and
- All material assumptions and technical parameters underpinning the estimates in those announcements continue to apply and have not materially changed.