



22 July 2026

September 2025 Quarterly Activities Report

Yowie Group Limited (ASX: YOW) (the “Group” or “Yowie”) provides its Quarterly Activities Report based on unaudited results for the period ended **30 September 2025**.

(all numbers are stated in United States Dollar, unless otherwise stated)

Group Highlights

- Revenue: \$2.4m (pcp: \$3.2m)
- Net operating cash outflows: \$0.48m (pcp: cash inflows \$0.18m)
- Cash at period end: \$0.28m

Operational Review

North America

North America experienced a planned decline in sales during the first quarter as the business navigated the previously communicated de-ranging and aisle reallocation of its core products within a major customers front-end program. While overall sales volume softened, underlying performance across other North American accounts remained stable. During this period, the Company focused heavily on pipeline development and preparation for the major NBA x Yowie licensed product launch, establishing new packaging formats and display towers to support the rollout.

Australia

In Australia, the first quarter benefited from strong initial pipe-fill orders for the new Yowie Puzzle Pack and NBA x Yowie ranges. Major retail customers, including Coles and 7-Eleven, took meaningful stock intake early in the quarter, supporting the launch of the new product formats.

Ernest Hillier also launched its refreshed consumer range under the “HILLIER” brand, featuring modernised packaging and classic recipes. The initial range comprised 12 products, including chocolate blocks and chocolate-coated snacking items, with the rollout focused on the independent grocery channel. The launch supports the Group’s broader strategy to better utilise the Coburg North manufacturing facility and expand its branded product offering.

The Ernest Hillier facility in Coburg North, Victoria, played an important role in manufacturing these new product lines. The Group continued to invest in the facility during the period to improve technical capability and support future production opportunities.



Financial and Corporate Overview

- On 18 July 2025, Yowie announced that it had secured a short-term working capital facility of up to A\$1.0 million from Keybridge Capital Limited, the Company's majority shareholder. The facility provided additional liquidity to support the business while the new Board and management team worked through legacy reporting, governance and funding matters following the June 2025 Board change. The funding was intended to assist with near-term working capital requirements and provide the Company with additional time to progress its broader stabilisation and turnaround initiatives.
- Following the June 2025 Board change, the new Board commenced an internal review of certain historical funding and related-party arrangements. This included a review of the use of funds from the May 2025 share placement by former directors, as well as previous intra-group loan arrangements. The review was undertaken to improve visibility over the Company's financial position, assess recoverability of amounts where appropriate, and support the broader governance reset and stabilisation of the business.

Corporate Matters

- Following the 27 June 2025 shareholder meeting, which resulted in a reconstitution of the Yowie Board, the new Board announced on 10 July 2025 the withdrawal of Yowie's highly conditional off-market scrip takeover bid for Keybridge Capital Limited, having determined that proceeding with the bid was not in Yowie's best interests.
- As announced on 13 August 2025, the Company is unable to rely on section 713 of the Corporations Act 2001 (Cth) for offers requiring disclosure until 6 August 2026, following ASIC's determination in relation to the late lodgement of the Company's half-year financial report and directors' report for the period ended 31 December 2024. Where a disclosure document is required for a capital raising during this period, the Company would be required to use a full prospectus rather than a transaction-specific prospectus.

ASX additional Information

The aggregate amount of payments to related parties and their associates in the current quarter cash flows from operating activities were \$0.03m, comprising directors' fees, salaries and superannuation.

This ASX announcement has been approved for the release by the board of Yowie Group Ltd.

ENDS

About Yowie

Yowie Group Limited is an Australian-based chocolate and confectionery company operating across branded consumer products, licensing and manufacturing. The Group designs, manufactures and distributes chocolate and confectionery products across Australia, New Zealand and the United States, led by its flagship Yowie brand. In addition to its core chocolate range, the Group develops licensed and proprietary products across multiple consumer categories. Since late 2023, the Group has also owned and operated Ernest Hillier, Australia's oldest chocolate manufacturer, providing in-house production capability and supporting the expansion of its branded and licensed confectionery portfolio. The Group's strategy focuses on growing its brands, scaling manufacturing capability, and expanding distribution across core markets with selective international growth.

Disclaimer

This announcement contains forward-looking statements that are subject to risks and uncertainties associated with the confectionery and retail industries, and broader macroeconomic conditions. Actual results, performance or achievements may differ materially from those expressed or implied. No representation or warranty is made as to the fairness, accuracy or completeness of the information contained in this announcement. To the maximum extent permitted by law, the Company and its Directors, officers and employees disclaim all liability and responsibility for any direct or indirect loss or



damage suffered by any person arising from the use, interpretation or reliance on this announcement or its contents. The Company remains committed to complying with its continuous disclosure obligations under the ASX Listing Rules and will provide further updates as required.

For personal use only

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

Yowie Group Limited

ABN

98 084 370 669

Quarter ended ("current quarter")

30 September 2025

Consolidated statement of cash flows	Current quarter \$US'000	Year to date (3 months) \$US'000
1. Cash flows from operating activities		
1.1 Receipts from customers ¹	2,468	2,468
1.2 Payments for		
(a) research and development	-	-
(b) product manufacturing and operating costs ²	(2,201)	(2,201)
(c) advertising and marketing	(194)	(194)
(d) leased assets	-	-
(e) staff costs	(294)	(294)
(f) administration and corporate costs	(241)	(241)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	-
1.5 Interest and other costs of finance paid	(16)	(16)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other income	-	-
1.9 Net cash from / (used in) operating activities	(478)	(478)

¹ Receipts from customers are net of trade discounts, volume rebates and various bill-backs

² Operating costs also include freight, storage, brokerage commission, royalties and merchandising

Consolidated statement of cash flows		Current quarter \$US'000	Year to date (3 months) \$US'000
2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	(3)	(3)
	(d) investments	-	-
	(e) intellectual property ³	(3)	(3)
	(f) other non-current assets	-	-
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (security deposit)	-	-
2.6	Net cash from / (used in) investing activities	(6)	(6)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	622	622
3.6	Repayment of borrowings (finance lease)	(41)	(41)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (return of capital)	-	-
3.10	Net cash from / (used in) financing activities	581	581

Consolidated statement of cash flows	Current quarter \$US'000	Year to date (3 months) \$US'000
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³ New series development

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	218	218
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(478)	(478)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(6)	(6)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	581	581
4.5	Effect of movement in exchange rates on cash held	(33)	(33)
4.6	Cash and cash equivalents at end of period	282	282

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$US'000	Previous quarter \$US'000
5.1	Bank balances	282	218
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	282	218

6.	Payments to related parties of the entity and their associates	Current quarter \$US'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	33
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$US'000	Amount drawn at quarter end \$US'000
7.1 Loan facilities	983	626
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	983	626
7.5 Unused financing facilities available at quarter end		357
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well. Lender: Keybridge Capital Limited Facility Limit: AUD\$1,500,000 Interest rate: In respect of the Loan up to a principal amount of \$250,000.00, 11% per annum subject to any interest rate discount set out in the agreement (having the effect of reducing the Interest Rate to 9% per annum). In respect of the Loan to the extent that it exceeds \$250,000.00, 14% per annum subject to any interest rate discount (having the effect of reducing the Interest Rate to 12% per annum). Maturity date: 31 January 2026 Unsecured/secured: Secured up to \$250k		

8. Estimated cash available for future operating activities	\$US'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(478)
8.2 Cash and cash equivalents at quarter end (item 4.6)	282
8.3 Unused finance facilities available at quarter end (item 7.5)	357
8.4 Total available funding (item 8.2 + item 8.3)	639
8.5 Estimated quarters of funding available (item 8.4 divided by item 8.1)	1.34
<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	
8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions: 8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not? Answer: It is anticipated the Company's net operating cash flows will fluctuate in the near term. This is due to the seasonality of the business and the need to absorb working capital into inventory after the Company significantly reduced inventory holdings over the prior 18 months.	

8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: Yes. The Company has entered a short-term working capital facility with Keybridge. This facility has been increased on numerous occasions since 30 September 2025.

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes. The Company continues to pursue recovery of loans (as disclosed in the 30 June 2025 Annual Report), and has reduced costs, including Director and Executive remuneration, legal fees, and royalty arrangements.

Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 22/07/2026

Authorised by: 
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.