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PLACEMENT AND SPP TO RAISE UP TO $12 MILLION

Wednesday, 22 July 2026. Wrkr Ltd (ASX:WRK) ("**Wrkr**" or "the **Company**") is pleased to announce that it has successfully completed a $10 million placement ("**Placement"**) of 133.3 million new fully paid ordinary shares ("**New Shares**") to institutional, professional and sophisticated investors at an issue price of $0.075 per New Share.

Wrkr will also be conducting a Share Purchase Plan ("**SPP**") to raise up to $2.0 million (before costs) to give eligible shareholders an opportunity to participate in the capital raising (together with the Placement, the "**Offer**"). All Board members of the Company are current shareholders and intend to participate in the SPP.

The funds raised under the Offer will be used predominantly for the following:

- Customer onboarding and revenue generation: fund onboarding, platform enhancements, extended hypercare and transition to recurring transaction revenue.
- Payroll integrations: expand payroll/HCM integrations, including Workday and SAP, to grow market reach.
- Product innovation: invest in PaidRight SaaS, Wrkr platform integration and PAY product development.
- Working capital & growth: support investment in people, technology, infrastructure and growth initiatives.
- Capital raising costs: fund legal, accounting, ASX, registry and transaction costs.

Placement

The Placement was strongly supported by the Company's existing shareholders.

New Shares in the Placement will be issued at an Offer Price per New Share of $0.075 per share representing a:

- 7.4% discount to the last traded price on 20 July 2026 of $0.0810;
- 8.8% discount to 5-day VWAP of $0.0822;
- 21.5% discount to 30-day VWAP of $0.0955.

The Placement will result in the issue of approximately 133.3 million New Shares using the Company's capacity under ASX Listing Rule 7.1.

Morgans Corporate Limited is the Lead Manager to the Placement.

Share Purchase Plan

Wrkr will also offer eligible shareholders the opportunity to participate in an SPP to raise up to an additional $2.0 million (before costs).

Under the SPP, eligible Wrkr shareholders with a registered address in Australia or New Zealand on The Company's register as at 7:00pm (AEST) on 21 July 2026 ("**Eligible Shareholders**"), have the opportunity to apply for up to $30,000 of New Shares under the SPP ("**SPP Shares**"), irrespective of their shareholding in Wrkr, without incurring brokerage or other transaction costs.

Shares under the SPP ("**SPP Shares**") will be issued at the same price as shares in the Placement.

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The SPP offer period will open on 29 July 2026 and is expected to close at 5:00pm (AEST) on 12 August 2026 (unless extended or closed earlier at the discretion of the Company).

As the SPP is not underwritten, the SPP may raise less than $2.0 million. In the event there are oversubscriptions under the SPP, the Company intends to scale back applications pro-rata on an existing shareholding basis.

The terms and conditions of the SPP will be set out in the SPP Offer Booklet, which is expected to be released to the ASX on 29 July 2026. A letter to Eligible Shareholders will be dispatched to Eligible Shareholders via their preferred method of contact on the same date, which will include further instructions on how to participate in the SPP.

Shares issued under the Placement and the SPP will rank pari passu with existing Wrkr ordinary shares from the respective dates of issue.

All Board members of the Company intend on participating in the SPP.

Timeline of Key Events

Event	Date
SPP Record Date	7:00PM (AEST) 21 July 2026
Placement and SPP announcement and Lodgement of Appendix 3B	22 July 2026
Placement Settlement	27 July 2026
Allotment of New Shares under Placement	28 July 2026
Despatch of letters to Eligible Shareholders and release SPP Booklet on ASX	29 July 2026
SPP opens	29 July 2026
SPP closes	5:00PM (AEST) 12 August 2026
Announcement of results of Share Purchase Plan	17 August 2026
Issue of SPP Shares under SPP, Lodge Appendix 2A	18 August 2026

This timetable is indicative only and subject to change. All times are Australian Eastern Standard Time (AEST). The commencement of trading and quotation of New Shares under the Placement and the SPP Shares is subject to confirmation from ASX. Subject to the requirements of the Corporations Act, the ASX Listing Rules and other applicable rules, Wrkr reserves the right to amend this timetable at any time, without notice.

Wrkr Chief Executive Officer Trent Lund commented: "*We thank our existing institutional investors for their strong support of the Placement. This capital raise strengthens our balance sheet and positions the Company well as we continue executing our growth strategy and progress towards positive free cash flow. I feel Wrkr is in a very healthy position and on the back of that confidence we look forward to continuing to win in the market.*"

Further Information

Further details about the Placement are set out in the investor presentation released to ASX today. The investor presentation contains important information including details about key risks and international offer restrictions with respect to the Placement, which should be read together with this announcement.

Authorised by the Board of Wrkr Ltd

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Important notice and disclaimer

Forward-looking statements

This announcement should be read subject to the disclaimer contained in the Investor Presentation, such that references in the disclaimer to "this Presentation" were references to this announcement. This announcement is not financial product, investment or other advice. Nothing in this announcement constitutes a recommendation to acquire the New Shares. The Company is not licensed to provide financial advice in relation to the acquisition of securities. This announcement does not contain all the information that investors and their professional advisers may require to make an investment decision in relation to the Company, or the Placement and should be read in conjunction with Wrkr's other periodic and continuous disclosure announcements (including the Investor Presentation) available at: https://investorhub.wrkr.com.au/. This announcement does not account for the investment objectives, financial circumstances or other particular needs of investors. Investors should seek any independent professional advice they may require in relation to the Placement.

This announcement includes certain "forward-looking statements" such as indications of, and guidance on, future events, future earnings and the future financial performance and financial position of Wrkr. Forward- looking statements can generally be identified by the use of forward-looking words such as "expect", "anticipate", "likely", "intend", "should", "could", "may", "predict", "plan", "propose", "will", "believe", "forecast", "projection", "estimate", "target", "outlook", "guidance" or other similar expressions and include statements regarding the timing and outcome of the Placement, Wrkr's strategies, plans and future operational and financial performance. Any forward-looking statements included in this announcement involve subjective judgment and analysis and are subject to significant uncertainties, risks and contingencies and other factors, including the risks described in the "Key Risks" section of the investor presentation, many of which are outside the control of, and are unknown to, Wrkr and its officers, employees, agents or associates and may involve significant elements of subjective judgement and assumptions as to future events which may or may not be correct.

Forward-looking statements, including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication, prediction or guarantee of future performance. No representation, warranty or assurance (express or implied) is given or made in relation to any forward-looking statement by any person (including Wrkr). In particular, no representation, warranty or assurance (express or implied) is given that the occurrence of the events expressed or implied in any forward-looking statements in this announcement will actually occur. Actual results, performance or achievement may vary materially from any projections and forward-looking statements and the assumptions on which those statements are based. The forward-looking statements are based on information available to Wrkr as at the date of this announcement.

Except as required by law or regulation (including the ASX Listing Rules), Wrkr undertakes no obligation to provide any additional or updated information whether as a result of new information, future events or results or otherwise. Indications of, and guidance or outlook on, future earnings or financial position or performance are also forward-looking statements.

Not an offer in the United States

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