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Sydney NSW 2000 Australia
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Telephone 02 9994 7000

22 July 2026

The Manager
Company Announcements Office
ASX Limited
Level 27
39 Martin Place
Sydney NSW 2000

By electronic lodgement

Dear Sir/Madam

Re: Notice of change of interests of substantial holder – Breville Group Ltd (BRG)

We attach a notice of change of interests of substantial holder in Breville Group Ltd. This notice is given by Challenger Limited and each of its associated entities named in Annexure 2 to this notice.

Yours faithfully



Linda Matthews
Company Secretary

Sydney	Level 2, 5 Martin Place, Sydney NSW 2000 Australia GPO Box 3698 Sydney NSW 2001 Telephone 02 9994 7000
Melbourne	Level 24, 55 Collins Street, Melbourne VIC 3000 PO Box 297, Flinders Lane, Melbourne VIC 3000 Telephone 02 9994 7000
Brisbane	Level 6, 215 Adelaide Street, Brisbane QLD 4000 GPO Box 3234, Brisbane QLD 4000 Telephone 07 3136 5400
Perth	Level 26, 140 St Georges Terrace, Perth WA 6000 Telephone 08 6466 9613
Adelaide	Level 7, Suite 714, 147 Pirie Street, Adelaide SA 5000 Telephone 08 8427 9511

Challenger Limited ABN 85 106 842 371 | Challenger Group Services Pty Limited ABN 91 085 657 307
Challenger Life Company Limited ABN 44 072 486 938 AFSL 234670 | Challenger Investment Partners Limited ABN 29 092 382 842 AFSL 234 678
Challenger Retirement and Investment Services Limited ABN 80 115 534 453 AFSL295642 RSE Licence No. L0001304
Challenger Mortgage Management Pty Ltd ABN 72 087 271 109 | Challenger Securitisation Management Pty Ltd ABN 56 100 346 898 AFSL 244593
Challenger Investment Solutions Management Pty Ltd ABN 63 130 035 353 AFSL 487354

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme

Breville Group Ltd

ACN/ARSN

086 933 431**1. Details of substantial holder(1)**

Name

Challenger Limited (and its entities listed in Annexure 2)

ACN/ARSN (if applicable)

106 842 371 (Challenger Limited)

There was a change in the interests of the substantial holder on

20/07/2026

The previous notice was given to the company on

19/03/2026

The previous notice was dated

19/03/2026**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Fully Paid	10,353,803	7.15%	8,875,161	6.13%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer Annexure 1	Challenger Limited (and its entities listed in Annexure 2)	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Challenger Limited (and its entities listed in Annexure 2)	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	Ordinary Fully Paid securities purchased and sold on market and acquired and sold via off market transfer by Challenger Limited (and its entities listed in Annexure 2) and obtains a relevant interest by virtue of section 608(3) of the Corporations Act 2001 (Cth).	1,776,753 (Ordinary Fully Paid)	1,776,753
As above	J. P. Morgan Nominees Australia Pty Limited	J. P. Morgan Nominees Australia Pty Limited	As above	1,899,052 (Ordinary Fully Paid)	1,899,052
As above	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	As above	4,657,224 (Ordinary Fully Paid)	4,657,224
As above	BNP Paribas Nominees Pty Limited	BNP Paribas Nominees Pty Limited	As above	509,313 (Ordinary Fully Paid)	509,313
As above	UBS Nominees Pty Limited	UBS Nominees Pty Limited	As above	32,819 (Ordinary Fully Paid)	32,819

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Challenger Limited (and its entities listed in Annexure 2)	Level 2, 5 Martin Place, Sydney NSW 2000


Signature

print name Linda Matthews Capacity Company Secretary of Challenger Limited

sign here  date 22/07/2026

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
- (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
- (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.



Linda Matthews
Company Secretary of Challenger Limited

Transactions:

Company

Name/Scheme: Breville Group Ltd (BRG)

As at: 20/07/2026

Class of security: Ordinary Fully Paid

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
18/03/2026	Challenger Limited (and its entities listed in Annexure 2)	Sell	1,072,120 -	39,200	39,200
18/03/2026	As above	Sell	2,415,005 -	88,300	88,300
18/03/2026	As above	Sell	251,620 -	9,200	9,200
18/03/2026	As above	Sell	1,132,290 -	41,400	41,400
18/03/2026	As above	Sell	612,640 -	22,400	22,400
18/03/2026	As above	Sell	99,171 -	3,626	3,626
18/03/2026	As above	Sell	825,970 -	30,200	30,200
18/03/2026	As above	Sell	965,455 -	35,300	35,300
18/03/2026	As above	Sell	1,624,590 -	59,400	59,400
18/03/2026	As above	Sell	2,037,575 -	74,500	74,500
18/03/2026	As above	Sell	7,195,074 -	263,074	263,074
18/03/2026	As above	Sell	913,490 -	33,400	33,400
19/03/2026	As above	Buy	2,538	94	94
19/03/2026	As above	Buy	378	14	14
19/03/2026	As above	Buy	3,672	136	136
19/03/2026	As above	Buy	6,210	230	230
19/03/2026	As above	Buy	4,293	159	159
19/03/2026	As above	Buy	702	26	26
19/03/2026	As above	Buy	297	11	11
19/03/2026	As above	Buy	810	30	30
19/03/2026	As above	Buy	2,457	91	91
19/03/2026	As above	Buy	3,402	126	126
19/03/2026	As above	Buy	1,512	56	56
19/03/2026	As above	Buy	351	13	13
20/03/2026	As above	Buy	678,839	25,900	25,900
20/03/2026	As above	Sell	161,579 -	6,100	6,100
20/03/2026	As above	Sell	678,839 -	25,900	25,900
20/03/2026	As above	Sell	331,456 -	12,500	12,500
25/03/2026	As above	Sell	127,502 -	4,700	4,700
30/03/2026	As above	Buy	257,496	9,969	9,969
30/03/2026	As above	Buy	562,364	21,772	21,772
30/03/2026	As above	Buy	501,639	19,421	19,421
31/03/2026	As above	Buy	259,681	9,817	9,817
31/03/2026	As above	Buy	1,663,895	62,902	62,902
31/03/2026	As above	Buy	713,405	27,071	27,071
31/03/2026	As above	Buy	473,987	17,986	17,986
31/03/2026	As above	Buy	243,266	9,231	9,231
31/03/2026	As above	Sell - Transfer	5,398,251 -	204,945	204,945
01/04/2026	As above	Buy	1,527,248	55,282	55,282
01/04/2026	As above	Buy	825,231	29,989	29,989
01/04/2026	As above	Buy	216,675	7,843	7,843
01/04/2026	As above	Buy	280,709	10,201	10,201
01/04/2026	As above	Buy	713,427	25,824	25,824
01/04/2026	As above	Buy	548,044	19,916	19,916
02/04/2026	As above	Buy	277,004	10,174	10,174
02/04/2026	As above	Buy	540,421	19,849	19,849
02/04/2026	As above	Buy	826,573	30,359	30,359
07/04/2026	As above	Buy	245,259	8,915	8,915
07/04/2026	As above	Buy	476,625	17,325	17,325
07/04/2026	As above	Buy	725,075	26,356	26,356
08/04/2026	As above	Buy	196,649	6,807	6,807
08/04/2026	As above	Buy	382,725	13,248	13,248
08/04/2026	As above	Buy	586,192	20,291	20,291
09/04/2026	As above	Sell	679,970 -	24,100	24,100
09/04/2026	As above	Sell	414,753 -	14,700	14,700
10/04/2026	As above	Buy	103,344	3,664	3,664
10/04/2026	As above	Buy	320,778	11,373	11,373
10/04/2026	As above	Buy	201,639	7,149	7,149
13/04/2026	As above	Buy	100,999	3,606	3,606
13/04/2026	As above	Buy	197,152	7,039	7,039
13/04/2026	As above	Sell	315,907 -	11,300	11,300
13/04/2026	As above	Sell	19,569 -	700	700
13/04/2026	As above	Sell	190,103 -	6,800	6,800
13/04/2026	As above	Buy	312,324	11,151	11,151
14/04/2026	As above	Buy	72,595	2,609	2,609
14/04/2026	As above	Buy	140,849	5,062	5,062
14/04/2026	As above	Buy	223,655	8,038	8,038
15/04/2026	As above	Buy	1,365,101	49,315	49,315
21/04/2026	As above	Buy	124,119	4,216	4,216
21/04/2026	As above	Buy	242,997	8,254	8,254
21/04/2026	As above	Buy	397,232	13,493	13,493
22/04/2026	As above	Buy	555,446	18,729	18,729
22/04/2026	As above	Buy	315,906	10,652	10,652

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
22/04/2026	As above	Buy	162,846	5,491	5,491
04/05/2026	As above	Buy	59,231	2,000	2,000
04/05/2026	As above	Buy	251,731	8,500	8,500
07/05/2026	As above	Buy	212,753	7,663	7,663
08/05/2026	As above	Buy	433,792	15,600	15,600
08/05/2026	As above	Buy	228,547	8,219	8,219
08/05/2026	As above	Buy	442,412	15,910	15,910
11/05/2026	As above	Buy	69,537	2,457	2,457
11/05/2026	As above	Buy	145,300	5,134	5,134
11/05/2026	As above	Buy	634,888	22,433	22,433
11/05/2026	As above	Buy	322,418	11,417	11,417
11/05/2026	As above	Buy	326,993	11,579	11,579
11/05/2026	As above	Buy	168,425	5,964	5,964
12/05/2026	As above	Buy	1,554,627	55,863	55,863
12/05/2026	As above	Buy	385,547	13,854	13,854
12/05/2026	As above	Buy	204,865	7,366	7,366
12/05/2026	As above	Buy	790,546	28,407	28,407
12/05/2026	As above	Sell	164,150	5,900	5,900
12/05/2026	As above	Buy	396,074	14,241	14,241
12/05/2026	As above	Buy	398,605	14,332	14,332
12/05/2026	As above	Buy	113,070	4,063	4,063
13/05/2026	As above	Buy	256,270	8,902	8,902
13/05/2026	As above	Buy	236,770	8,234	8,234
13/05/2026	As above	Buy	460,053	15,999	15,999
13/05/2026	As above	Buy	462,871	16,097	16,097
14/05/2026	As above	Sell - Transfer	8,723,890	307,721	307,721
14/05/2026	As above	Buy	402,986	14,175	14,175
14/05/2026	As above	Buy	787,379	27,696	27,696
14/05/2026	As above	Sell	306,550	10,800	10,800
14/05/2026	As above	Buy	799,689	28,129	28,129
15/05/2026	As above	Buy	247,568	8,515	8,515
15/05/2026	As above	Buy	485,542	16,700	16,700
15/05/2026	As above	Buy	480,774	16,536	16,536
18/05/2026	As above	Buy	350,852	12,122	12,122
18/05/2026	As above	Buy	372,357	12,865	12,865
18/05/2026	As above	Buy	188,103	6,499	6,499
18/05/2026	As above	Sell	147,601	5,100	5,100
19/05/2026	As above	Buy	966,163	33,168	33,168
19/05/2026	As above	Buy	512,182	17,583	17,583
19/05/2026	As above	Buy	1,001,438	34,379	34,379
20/05/2026	As above	Buy	3,779,500	130,000	130,000
21/05/2026	As above	Sell	744,998	25,700	25,700
21/05/2026	As above	Sell	1,145,036	39,500	39,500
21/05/2026	As above	Sell	26,089	900	900
21/05/2026	As above	Sell	1,008,791	34,800	34,800
21/05/2026	As above	Sell	466,711	16,100	16,100
21/05/2026	As above	Sell	791,379	27,300	27,300
21/05/2026	As above	Sell	191,322	6,600	6,600
21/05/2026	As above	Buy	7,725,369	266,500	266,500
21/05/2026	As above	Sell	3,351,042	115,600	115,600
22/05/2026	As above	Sell	151,347	5,200	5,200
28/05/2026	As above	Buy - Transfer	6,913,361	238,886	238,886
28/05/2026	As above	Buy	16,659	573	573
28/05/2026	As above	Buy - Transfer	2,551,900	88,179	88,179
01/06/2026	As above	Sell	161,576	5,600	5,600
04/06/2026	As above	Sell - Transfer	6,015,177	211,802	211,802
05/06/2026	As above	Sell	201,520	7,000	7,000
09/06/2026	As above	Sell	638,998	21,800	21,800
12/06/2026	As above	Sell	2,446	81	81
12/06/2026	As above	Sell	1,147	38	38
12/06/2026	As above	Sell	10,115	335	335
12/06/2026	As above	Sell	10,417	345	345
12/06/2026	As above	Sell	8,998	298	298
12/06/2026	As above	Sell	1,570	52	52
12/06/2026	As above	Sell	12,349	409	409
12/06/2026	As above	Sell	11,141	369	369
12/06/2026	As above	Sell	15,459	512	512
12/06/2026	As above	Sell	7,548	250	250
12/06/2026	As above	Sell	12,107	401	401
12/06/2026	As above	Sell	23,792	788	788
12/06/2026	As above	Sell	6,461	214	214
15/06/2026	As above	Buy	602,136	19,434	19,434
15/06/2026	As above	Sell	231,018	7,457	7,457
15/06/2026	As above	Sell	142,167	4,589	4,589
15/06/2026	As above	Sell	168,810	5,449	5,449
15/06/2026	As above	Sell	122,185	3,944	3,944
15/06/2026	As above	Sell	208,805	6,740	6,740
15/06/2026	As above	Sell	46,656	1,506	1,506
15/06/2026	As above	Sell	289,880	9,357	9,357
15/06/2026	As above	Sell	447,599	14,448	14,448
15/06/2026	As above	Sell	196,599	6,346	6,346
15/06/2026	As above	Sell	22,213	717	717
15/06/2026	As above	Sell	227,672	7,349	7,349
15/06/2026	As above	Sell	29,989	968	968
15/06/2026	As above	Sell	189,907	6,130	6,130
16/06/2026	As above	Sell	31	1	1
16/06/2026	As above	Sell	31	1	1
17/06/2026	As above	Sell	90,945	2,861	2,861
17/06/2026	As above	Sell	68,058	2,141	2,141

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
17/06/2026	As above	Sell	80,837	- 2,543	2,543
17/06/2026	As above	Sell	58,490	- 1,840	1,840
17/06/2026	As above	Sell	99,973	- 3,145	3,145
17/06/2026	As above	Sell	22,347	- 703	703
17/06/2026	As above	Sell	110,622	- 3,480	3,480
17/06/2026	As above	Sell	14,368	- 452	452
17/06/2026	As above	Sell	109,032	- 3,430	3,430
17/06/2026	As above	Sell	138,818	- 4,367	4,367
17/06/2026	As above	Sell	214,346	- 6,743	6,743
17/06/2026	As above	Sell	94,124	- 2,961	2,961
17/06/2026	As above	Sell	10,617	- 334	334
19/06/2026	As above	Sell	390,139	- 12,400	12,400
19/06/2026	As above	Sell	632,402	- 20,100	20,100
23/06/2026	As above	Sell	137,537	- 4,400	4,400
23/06/2026	As above	Sell	92,806	- 2,969	2,969
23/06/2026	As above	Sell	4,659,785	- 149,977	149,977
23/06/2026	As above	Sell	4,638,099	- 149,279	149,279
23/06/2026	As above	Sell	3,130,116	- 100,744	100,744
23/06/2026	As above	Sell	138,162	- 4,420	4,420
24/06/2026	As above	Sell	243,420	- 7,816	7,816
24/06/2026	As above	Sell	242,267	- 7,779	7,779
24/06/2026	As above	Sell	163,505	- 5,250	5,250
24/06/2026	As above	Sell	710,079	- 22,952	22,952
24/06/2026	As above	Sell	479,223	- 15,490	15,490
24/06/2026	As above	Buy	1,902,659	61,500	61,500
24/06/2026	As above	Sell	713,358	- 23,058	23,058
29/06/2026	As above	Sell	1,266,488	- 39,946	39,946
29/06/2026	As above	Sell	13,108	- 413	413
29/06/2026	As above	Sell	32,721	- 1,031	1,031
29/06/2026	As above	Sell	20,471	- 645	645
29/06/2026	As above	Sell	24,406	- 769	769
29/06/2026	As above	Sell	17,614	- 555	555
29/06/2026	As above	Sell	30,119	- 949	949
29/06/2026	As above	Sell	6,697	- 211	211
29/06/2026	As above	Sell	41,735	- 1,315	1,315
29/06/2026	As above	Sell	64,491	- 2,032	2,032
29/06/2026	As above	Sell	28,183	- 888	888
29/06/2026	As above	Sell	3,110	- 98	98
29/06/2026	As above	Sell	35,800	- 1,128	1,128
29/06/2026	As above	Sell	4,253	- 134	134
29/06/2026	As above	Sell	27,421	- 864	864
29/06/2026	As above	Sell	605,153	- 19,087	19,087
29/06/2026	As above	Sell	1,510,870	- 47,654	47,654
29/06/2026	As above	Sell	944,650	- 29,795	29,795
29/06/2026	As above	Sell	1,126,415	- 35,528	35,528
29/06/2026	As above	Sell	813,519	- 25,659	25,659
29/06/2026	As above	Sell	1,391,659	- 43,894	43,894
29/06/2026	As above	Sell	309,916	- 9,775	9,775
29/06/2026	As above	Sell	1,928,044	- 60,812	60,812
29/06/2026	As above	Sell	2,976,973	- 93,896	93,896
29/06/2026	As above	Sell	1,302,251	- 41,074	41,074
29/06/2026	As above	Sell	143,021	- 4,511	4,511
29/06/2026	As above	Sell	1,653,891	- 52,165	52,165
29/06/2026	As above	Sell	196,698	- 6,204	6,204
30/06/2026	As above	Sell	80,848	- 2,546	2,546
30/06/2026	As above	Sell	63,923	- 2,013	2,013
30/06/2026	As above	Sell	47,029	- 1,481	1,481
30/06/2026	As above	Sell	87,676	- 2,761	2,761
30/06/2026	As above	Sell	19,625	- 618	618
30/06/2026	As above	Sell	114,159	- 3,595	3,595
30/06/2026	As above	Sell	167,635	- 5,279	5,279
30/06/2026	As above	Sell	77,165	- 2,430	2,430
30/06/2026	As above	Sell	8,225	- 259	259
30/06/2026	As above	Sell	84,945	- 2,675	2,675
30/06/2026	As above	Sell	6,383	- 201	201
30/06/2026	As above	Sell	73,513	- 2,315	2,315
30/06/2026	As above	Sell	442,304	- 13,944	13,944
30/06/2026	As above	Sell	664,661	- 20,954	20,954
30/06/2026	As above	Sell	349,872	- 11,030	11,030
30/06/2026	As above	Sell	257,408	- 8,115	8,115
30/06/2026	As above	Sell	479,797	- 15,126	15,126
30/06/2026	As above	Sell	107,467	- 3,388	3,388
30/06/2026	As above	Sell	624,725	- 19,695	19,695
30/06/2026	As above	Sell	917,025	- 28,910	28,910
30/06/2026	As above	Sell	422,320	- 13,314	13,314
30/06/2026	As above	Sell	44,979	- 1,418	1,418
30/06/2026	As above	Sell	464,793	- 14,653	14,653
30/06/2026	As above	Sell	34,987	- 1,103	1,103
30/06/2026	As above	Sell	402,336	- 12,684	12,684
30/06/2026	As above	Sell	121,526	- 3,827	3,827
01/07/2026	As above	Sell	272,585	- 8,374	8,374
02/07/2026	As above	Sell - Transfer	1,904,947	- 59,511	59,511
13/07/2026	As above	Sell	1,154,371	- 36,704	36,704
13/07/2026	As above	Sell	911,665	- 28,987	28,987
13/07/2026	As above	Sell	65,260	- 2,075	2,075
13/07/2026	As above	Sell	152,851	- 4,860	4,860
13/07/2026	As above	Sell	635,275	- 20,199	20,199
13/07/2026	As above	Sell	66,078	- 2,101	2,101
13/07/2026	As above	Sell	333,630	- 10,608	10,608

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
14/07/2026	As above	Sell - Transfer	1,143,941	- 36,571	36,571
14/07/2026	As above	Sell - Transfer	285,993	- 9,143	9,143
15/07/2026	As above	Sell	629	- 20	20
15/07/2026	As above	Sell	63	- 2	2
15/07/2026	As above	Sell	315	- 10	10
15/07/2026	As above	Sell	1,133	- 36	36
15/07/2026	As above	Sell	913	- 29	29
15/07/2026	As above	Sell	157	- 5	5
15/07/2026	As above	Sell	63	- 2	2
16/07/2026	As above	Sell	135,962	- 4,323	4,323
16/07/2026	As above	Sell	14,153	- 450	450
16/07/2026	As above	Sell	71,393	- 2,270	2,270
16/07/2026	As above	Sell	247,045	- 7,855	7,855
16/07/2026	As above	Sell	32,709	- 1,040	1,040
16/07/2026	As above	Sell	195,089	- 6,203	6,203
16/07/2026	As above	Sell	13,964	- 444	444
20/07/2026	As above	Sell	398,533	- 12,696	12,696
20/07/2026	As above	Sell	314,752	- 10,027	10,027
20/07/2026	As above	Sell	22,538	- 718	718
20/07/2026	As above	Sell	52,767	- 1,681	1,681
20/07/2026	As above	Sell	219,325	- 6,987	6,987
20/07/2026	As above	Sell	115,203	- 3,670	3,670
20/07/2026	As above	Sell	22,821	- 727	727
Total Number of Securities				-1,478,642	

Annexure 2

This is page 1 of 2 of Annexure 2 referred to in ASIC Form 604 - change of interest holder



Linda Matthews - Company Secretary of Challenger Limited
22/07/2026

Company Name	ACN / Company Number	Country of Incorporation
Challenger Limited	106842371	Australia
255 Finance Group Pty Ltd	628853056	Australia
255 Finance Investments Pty Ltd	164516401	Australia
255 Finance Pty Ltd	168112507	Australia
255 Finance Services Pty Ltd	168107355	Australia
Alphinity Investment Management Pty Ltd	140833709	Australia
Ardea Investment Management Pty Ltd	132902722	Australia
Ardea Investment Management (UK) Limited	13043903	United Kingdom
Artega Investment Administration Pty Limited	661042093	Australia
Bentham Asset Management Pty Ltd	140833674	Australia
Calix Re Holdings Limited	202504686	Bermuda
Calix Re Holdings US Limited	10548639	United States
Calix Re Limited	202504726	Bermuda
Calix Re MidCo US Limited	10548643	United States
Calix Re Services Limited	202505098	Bermuda
Carolina HoldCo Pty Ltd	695152900	Australia
Carolina Pty Ltd	695153023	Australia
CDPG Australia Pty Limited	124498095	Australia
Challenger Financial Services Pty Limited	087464131	Australia
Challenger Funds Management Holdings Pty Limited	107728030	Australia
Challenger Group Holdings Limited	002993302	Australia
Challenger Group Pty Limited	003374196	Australia
Challenger Group Services Pty. Ltd.	085657307	Australia
Challenger Holdco2 Holdings Pty Ltd	646761275	Australia
Challenger Holdco3 Holdings Pty Ltd	657425744	Australia
Challenger Home Loan Corporation Pty Ltd	058891302	Australia
Challenger IM Capital FinCo Pty Ltd	695836527	Australia
Challenger IM Capital Limited	687738263	Australia
Challenger Investment Partners Limited	092382842	Australia
Challenger Investment Solutions Management Pty Ltd	130035353	Australia
Challenger Japan Holdings Kabushiki Kaisha	0100-01-182399	Japan
Challenger Japan Holdings Pty Limited	617208205	Australia
Challenger Kabushiki Kaisha	0100-01-182872	Unknown
Challenger Life CDI Nominees Pty Ltd	055293644	Australia
Challenger Life Company Holdings Pty Ltd	006381193	Australia
Challenger Life Company Limited	072486938	Australia
Challenger Life Debt Investments (Europe) Limited	7626067	United Kingdom
Challenger Life Fund Property Investments Pty Ltd	161212693	Australia
Challenger Life Nominees No.2 Pty Ltd	078627013	Australia
Challenger Life Nominees No.3 Pty Limited	151482147	Australia
Challenger Life Nominees Pty Ltd	091336793	Australia
Challenger Life Subsidiary Holdings Pty Limited	099742122	Australia
Challenger Management Services (UK) Limited	6393787	United Kingdom
Challenger Mortgage Management Pty Ltd	087271109	Australia
Challenger NZ Holdco1 Limited	9279773	New Zealand
Challenger Non-conforming Finance Pty Ltd	107725486	Australia
Challenger Retirement and Investment Services Limited	115534453	Australia
Challenger Securitisation Management Pty Ltd	100346898	Australia
Challenger Special Servicing Pty Ltd	107707415	Australia
Challenger Treasury Limited	093307996	Australia
Challenger Wholesale Finance Holdings Pty Limited	087284240	Australia
Challenger Wind Holdings Pty Limited	151496061	Australia
CLS US Holdings, LLC	5302598	United States
CPHIC Investments Pty Ltd	093340526	Australia
Eiger Capital Pty Limited	631838607	Australia
Fidante Partners AAM Holdings Pty Limited	636490189	Australia
Fidante Partners AB	559327-5497	Sweden
Fidante Partners Alphinity Holdings Pty Ltd	140716016	Australia

Annexure 2

This is page 2 of 2 of Annexure 2 referred to in ASIC Form 604 - change of interest holder



Linda Matthews - Company Secretary of Challenger Limited
22/07/2026

Company Name	ACN / Company Number	Country of Incorporation
Fidante Partners Ardea Holdings Pty Ltd	133865853	Australia
Fidante Partners Bentham Holdings Pty Ltd	140715573	Australia
Fidante Partners Cultiv8 Holdings Pty Ltd	659373109	Australia
Fidante Partners Eiger Holdings Pty Limited	631837360	Australia
Fidante Partners Europe Limited	4040660	United Kingdom
Fidante Partners FME Holdings Limited	11410594	United Kingdom
Fidante Partners Holdco1 Pty Limited	666942196	Australia
Fidante Partners Holdings (Guernsey) Limited	43315	Guernsey
Fidante Partners Holdings Europe Limited	6172534	United Kingdom
Fidante Partners Holdings Pty Limited	123318650	Australia
Fidante Partners Lennox Holdings Pty Limited	616975565	Australia
Fidante Partners Limited	002835592	Australia
Fidante Partners Liquid Strategies ICAV	C139635	Ireland
Fidante Partners Merlon Holdings Pty Ltd	140715662	Australia
Fidante Partners Novaport Holdings Pty Ltd	140715797	Australia
Fidante Partners Ox Holdings Pty Ltd	649174087	Australia
Fidante Partners Services Limited	119605373	Australia
Fidante Partners System Holdings Pty Ltd	678592928	Australia
Fidante Partners Wavestone Holdings Pty Limited	133626276	Australia
Fidante Partners Whitehelm Holdings Pty Ltd	169043903	Australia
FME Asset Management Limited	11064883	United Kingdom
Fulcrum Asset Management LLP	OC306401	United Kingdom
Fulcrum Asset Management Holdings Limited	16777662	United Kingdom
FAM Services Limited	05000601	United Kingdom
Greencape Capital Pty Ltd	120328529	Australia
Kabushiki Kaisha C & K	0104-01-067168	Japan
Kudu Investment Partners I, Lp	47-2497501	Unknown
Lease Collateral No.2 Pty Ltd	168112481	Australia
Lease Collateral Pty Ltd	168112472	Australia
Lease Funding Management Pty Ltd	168112490	Australia
Lending JV Holdco Pty Ltd	661671683	Australia
Lennox Capital Partners Pty Limited	617001966	Australia
Novaport Capital Pty Ltd	140833656	Australia
Oaklands Hill Pty Ltd	149814559	Australia
Oaklands Hill Wind Farm Pty Ltd	126595935	Australia
Offshore Reinsurer (Bermuda) Company Limited	51746	Bermuda
Ox Capital Management Pty Ltd	648887914	Australia
Ox Capital Management HK Pty. Limited	76656681	Hong Kong
Resonance Asset Management Limited	9028327	United Kingdom
System Capital Pty Ltd	657739323	Australia
System Holdings Pty Ltd	657737276	Australia
US LLC Holdings Pty Ltd	130888292	Australia
US LLC Investments LLC	36-4811214	United States
Water Ventures Limited	9592184	United Kingdom
Wavestone Capital Pty Limited	120179419	Australia