

ASX ANNOUNCEMENT

23 July 2026

BLACK SWAN PROCESSING HUB ACCOMMODATION STRATEGY PROGRESSING

Maritana Minerals Limited (ASX: MRT) ("Maritana" or "the Company") is pleased to provide an update on its accommodation strategy to support development and operations of the Black Swan Processing Hub ("BSPH") and the Company's proposed gold mining projects.

HIGHLIGHTS

- **BSPH Construction Camp** - Agreement with Quick Camps for the supply of a 57-room fly-camp to support construction activities, operational from August 2026
- **BSPH Permanent Camp** - Kitchen and accommodation units procured from ATCO for a proposed 60 room permanent camp, scalable to 120 rooms, to be constructed at the BSPH
- **Kalgoorlie Accommodation** - Central Kalgoorlie property purchased with development approval in place for a 50 room camp to support Maritana's exploration and mining operations

Managing Director and CEO Mr Grant Haywood commented:

"Securing accommodation early is a key enabler for the development of the Black Swan Processing Hub. The Quick Camps fly-camp allows construction activities to commence on schedule, while the ATCO modules lock away the long lead items for our permanent camp ahead of the ramp-up of contractors on site."

"The Kalgoorlie property purchase, with existing development approval, gives Maritana a permanent accommodation base in the heart of the Goldfields to support our exploration activities and the planned ramp-up of mining operations at Boorara and Coote/Crake. Together, these facilities underpin the future workforce for the hub and spoke operating model for the BSPH."

Revised Accommodation Strategy

The BSPH is located approximately 50km northeast of Kalgoorlie. Most of the supporting mining operations are located within a 50km radius of Kalgoorlie (See Figure 1).

The Company's accommodation strategy reflects the hub and spoke operating model for the BSPH. Construction of permanent camps at Black Swan and in Kalgoorlie reduces travel times, with worker accommodation to be allocated based on the location of operating sites across the life of the project. The Company is progressing required approvals to implement the proposed strategy.

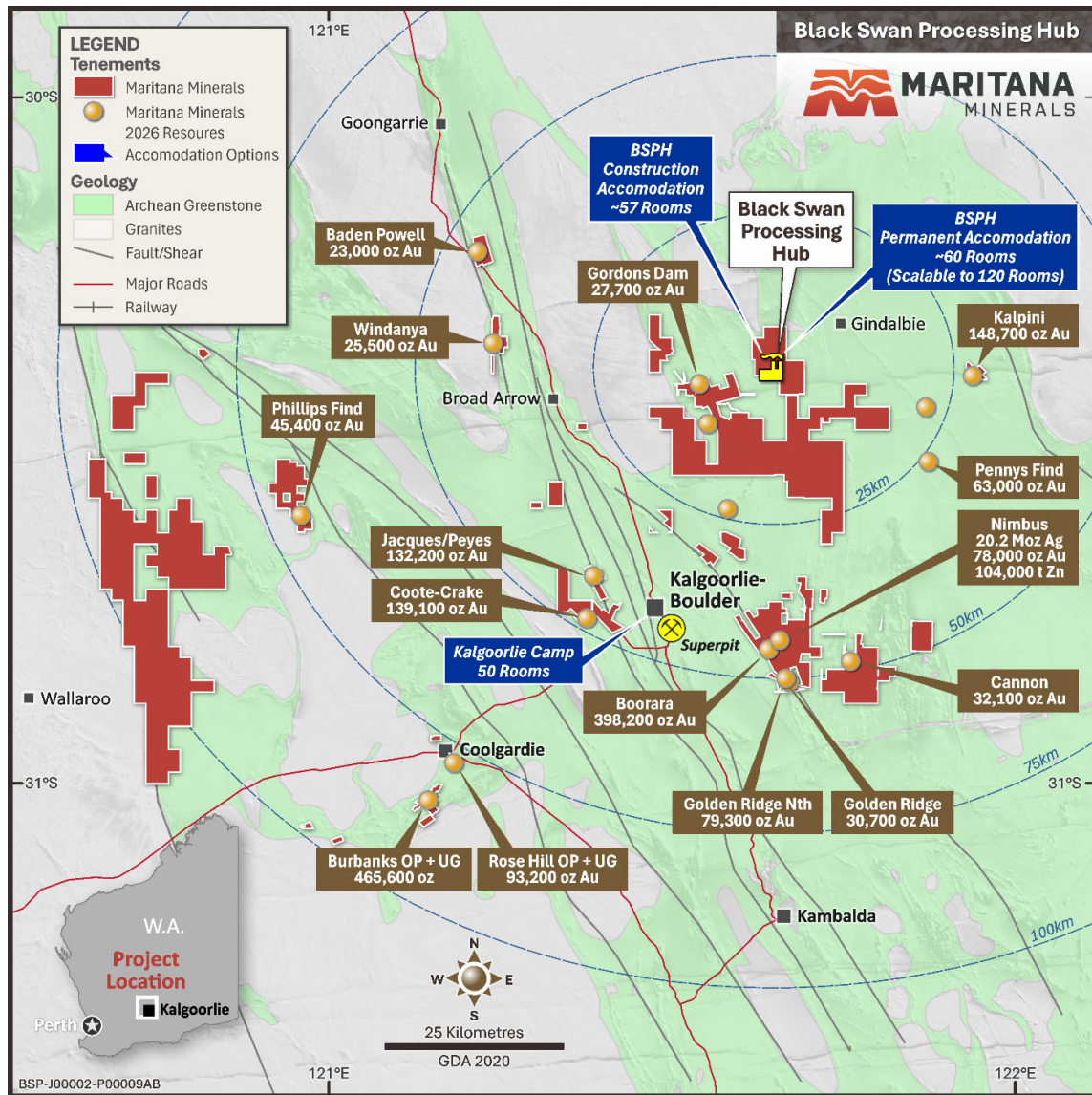


Figure 1* – Location of mining operations and accommodation facilities

Construction Accommodation

Maritana has engaged Quick Camps to provide a 57-room temporary camp at Black Swan, including kitchen and other amenities, to support the development activities. The camp will be operational from early August 2026 and remain on site for approximately 12 months.

Permanent BSPH Camp

The Company has procured kitchen and accommodation units from ATCO Structures & Logistics Pty Ltd to construct a 60 room permanent camp at Black Swan. The camp design is scalable to 120 rooms to support

* Refer to ASX Announcement 1 August 2024 "Group Mineral Resource Statement – Amended"

any future growth requirements. The sourced modules are considered long lead items and will be delivered to Maritana in November 2026.

Maritana is currently assessing the supply of other modules required to construct the camp and is working with a preferred construction provider to ensure the camp is operational from early January 2027. The timing of construction supports the expected ramp-up of contractors on site for the Black Swan development and future operational requirements for the BSPH and proximal mining operations.

Permanent Kalgoorlie Camp

The Company has acquired a property in central Kalgoorlie which has existing development approval for the construction of a 50 room camp. Once constructed, the camp will support mining operations proximal to Kalgoorlie, such as Boorara and Coote/Crake.

A tender process for engineering and construction works will commence shortly, with development expected to commence in early 2027. In the meantime, the Company has secured temporary accommodation to support ongoing resource drilling activities and the intended ramp-up of mining operations during Q1 CY2027.

Authorised for release by the Board of Directors.

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Statements regarding plans with respect to the Company’s mineral properties may contain forward looking statements in relation to future matters that can only be made where the Company has a reasonable basis for making those statements.

This announcement has been prepared in compliance with the JORC Code (2012) and the current ASX Listing Rules.

The Company believes that it has a reasonable basis for making the forward-looking statements in the announcement, including with respect to any production targets and financial estimates, based on the information contained in this and previous ASX announcements.