QUARTERLY ACTIVITIES REPORT – JUNE 2026

Ore Resources Ltd (**ASX: OR3**) (**Ore** or the **Company**) is pleased to provide its Quarterly Activities Report for the period ended 30 June 2026.

HIGHLIGHTS

Coolgardie Lithium Projects

New Lithium-focused drilling extends the Big Red and Potoroo pegmatites

- Twenty (20) Reverse Circulation (**RC**) holes for 3,300m completed at the Kangaroo Hills Lithium Project (**Kangaroo Hills**), with the programme having both step-out and infill objectives.[1]
- **Successful new extensions defined at both the Big Red and Potoroo pegmatite systems.**
- Infill drilling at Big Red confirmed consistent grades and widths over a 500m NE-SW strike, with further work required to better define higher-grade zones and thickening mineralisation to the north.
- Potoroo remains open and continues to exhibit a N-S strike, highlighting its further growth potential.

Expanded Lithium operating focus including project development and commercialisation options

- Diamond drilling commenced at Kangaroo Hills, targeted at collection of metallurgical and geotechnical samples to support the advancement of key technical studies.[2]
- Additional 3,000m RC lithium drilling programme scheduled to commence in July 2026, focussed on follow-up drilling at the Big Red and Potoroo pegmatites along with first-pass drilling of key targets at the neighbouring Miriam Lithium Project (**Miriam**).
- **Assessment of near-term project development and commercialisation options** for Kangaroo Hills progressing, including potential export Direct Shipped Ore (**DSO**) or domestic ore sales.

Coolgardie Gold Projects

Expansive gold-focused Phase 4 Drilling Programme

- Phase 4 RC drilling results confirmed multiple new extensions along strike and at depth in both fresh rock and shallow oxide gold mineralization at the Forrest prospect (**Forrest**).[3]
  - Standout intercept in hole FGRC055 returned **25m @ 2.82 g/t Au from 170m including 5m @ 11.22 g/t Au from 186m**, representing a 90m down dip extension to Phase 2 drill hole FGRC027.
- Diamond drilling completed at Forrest, with results confirming that gold mineralisation is hosted within strongly sheared and altered mafic units associated with the regional-scale Miriam Shear Zone (**Miriam Shear**).[4]

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[1] Refer to OR3 ASX release dated 5 May 2026, *"Coolgardie Lithium Project Update"* and 23 June 2026, *"New Lithium Drilling Extends Big Red & Potoroo"*
[2] Refer to OR3 ASX release dated 30 June 2026, *"Accelerating Coolgardie Lithium Activity"*
[3] Refer to OR3 ASX releases dated 15 April 2026, *"Initial Phase 4 RC Drilling Results Extend Forrest High Grade Gold Mineralisation at Depth", and 23 April 2026, "Continued Extension of Forrest at Depth and Along Strike"*
[4] Refer to OR3 ASX release dated 11 June 2026, *"Diamond Drilling Confirms Significant Depth and Strike Extensions at Forrest"*

- Results confirm significant down-dip and southern strike extensions to the emerging gold system at Forrest, which now extends across a north-south (N-S) **strike of approximately 1km** and to a **vertical depth of 250m**, **remaining open both along strike and at depth.**
- 15,000m regional Aircore (**AC**) drilling programme focused on the Burbanks East Gold Project (**Burbanks East**) followed by drill testing of regional prospects at the Miriam Gold Project (**Miriam**) including Jungle, Forrest North, Burbanks Monarch, Goroke and follow-up drill testing of Canyon.[5]

New exploration targets identified through regional soil sampling and geophysical surveying

- Further regional soil sampling has expanded Miriam with **ten (10) +50ppb refined gold anomalies** within a **continuous 3.2km long +20ppb Au anomalous corridor,** representing **discrete high-priority targets for future drill testing.**[6]
- Sub Audio Magnetic (**SAM**) and ground gravity geophysical surveys, conducted in parallel with diamond drilling, have highlighted structures coincident with known mineralisation extending beyond the current drilling footprint, demonstrating strong potential for further growth at Forrest. Four additional structures identified for future drill testing.

Expansion of Coolgardie gold tenure

- Successful acquisition of four (4) contiguous licenses[7] to the north of Ore's Coolgardie Gold and Lithium Projects, expanding Ore's landholdings at Coolgardie to over 80km^2.
    - New tenure is situated over the Kunanalling Shear Zone and includes the Avoca Prospect (Avoca), a 300m-long mineralised trend in the south of the tenure.
- Binding option agreement to acquire six (6) tenements adjacent to Miriam.[8]
    - New tenure includes the Devils Playground prospect, a 300m-long mineralised trend on the eastern flank of the 6.2km-long Miriam Shear Zone (**Miriam Shear**) along with historical prospects at Blue Bird, Tartan, Burbanks Welcome and Aurifer where no modern exploration or drilling has been completed.

Kal East Gold Projects

Acquisition of Eastern Goldfields tenure to expand the Kal East Gold Projects

- Successful acquisition of the Randalls Gold Project (**Randalls**) (both option agreements exercised and settlement completed) and the Mount Monger tenure.[9]

Corporate and Business Development Pipeline

- Appointment of Mr Alan Tandy as Environmental & Approvals Manager, supporting the fast-tracking of permitting activities for the Coolgardie Lithium and Gold Projects.[2]
- Ore is well funded and strongly positioned to advance all planned 2026 exploration programmes at its Coolgardie Gold and Lithium Projects, with a cash balance of A$6.8 million and zero debt (as at 30 June 2026).

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[5] Refer to OR3 ASX release dated 29 April 2026, *"Regional Aircore Drilling Commenced at Coolgardie Gold Projects"*
[6] Refer to OR3 ASX releases dated 9 April 2026, *"Expanded Soil Sampling Defines New Northern Gold Targets at Miriam"*
[7] Refer to OR3 ASX releases dated 18 May 2026, *"Expansion of Coolgardie Tenure Completed & Cleansing Statement"*
[8] Refer to OR3 ASX releases dated 28 May 2026, *"Consolidation of Miriam Gold Tenure Adjacent to Forrest and the Miriam Shear"*
[9] Refer to OR3 ASX releases dated 2 April 2026, *"Further Consolidation of Eastern Goldfields Projects Completed"*, and 7 April 2026, *"Randalls Gold Project Acquisition Completed & Cleansing Statement"*

Ore Resources' Managing Director and CEO, Nick Rathjen, commented:

"The June 2026 quarter has proven to be transformational for Ore Resources, marked by a substantial body of exploration success and the progression of new technical, commercial and strategic initiatives across both our Coolgardie Gold and Lithium Projects.

"Supported by improving lithium market conditions, growing industry interest and increasing activity throughout the Coolgardie region, we elected to ramp up and accelerate the exploration and development of our Coolgardie Lithium Projects. An RC drilling programme was completed at Kangaroo Hills, successfully extending mineralisation at both the Big Red and Potoroo pegmatites and further reinforcing the project's underlying scale, continuity and growth potential.

"As one of Australia's most advanced, undeveloped lithium projects, Kangaroo Hills reflects a compelling near-term commercial opportunity with strong strategic flexibility, free from existing offtake commitments. We are now progressing economic and technical studies to evaluate potential development pathways, including DSO opportunities, while continuing to engage with potential commercial partners.

"Diamond drilling is underway to collect metallurgical and geotechnical samples to support these studies, including the assessment of ore sorting opportunities. This programme will be followed by a further 3,000m RC drilling programme, targeting additional extensions at Big Red and Potoroo, together with initial lithium-focused drilling at Miriam.

"At our Coolgardie Gold Projects, our expansive Phase 4 drilling programme has continued to deliver outstanding high-grade results. RC and diamond drilling at Forrest has confirmed strong down-dip continuity of mineralisation and significant strike extensions, particularly to the south. The emerging gold system at Forrest now comprises a coherent multi-lode structure extending approximately 1km along strike and to at least 250m vertical depth, while remaining open both along strike and at depth.

"Beyond Forrest, we commenced a district-wide assessment of gold potential across our broader Coolgardie project landholdings. This included the acquisition of prospective exploration tenure that complements our existing gold landholdings. We also commenced a 15,000m regional AC drilling programme targeting several untested priority gold targets. This programme included first-pass drill testing of the Burbanks East Gold Project and key Miriam regional prospects including Forrest South, Burbanks Monarch, Goroke and Jungle, together with follow-up drill testing at Canyon. Results are expected in the coming weeks and will guide future target generation and further gold-focused drilling.

"With strong exploration momentum building across both lithium and gold, we are well positioned to deliver new discoveries, unlock further resource growth and create long-term value across our Coolgardie Gold and Lithium Projects over the second half of 2026 and beyond."

COOLGARDIE LITHIUM PROJECTS, WESTERN AUSTRALIA

Ore's Coolgardie Lithium Projects represent more than 13.2km^2 of highly prospective granted lithium tenure strategically located along a key interpreted lithium trend within the Coolgardie Greenstone Belt. The Projects are situated approximately 17km south of the township of Coolgardie.

Kangaroo Hills Lithium Project

Ore's lithium exploration activities to date have centred around Kangaroo Hills, first identified in late 2022 through regional exploration drilling which intersected spodumene-bearing lithium-caesium-tantalum (LCT) pegmatites. Subsequent drilling at Kangaroo Hills has delineated the Big Red discovery, a near-surface, shallow dipping pegmatite system characterised by thick, laterally continuous mineralisation and consistently strong lithium grades. Big Red is interpreted to form part of a large, coherent LCT pegmatite system, highlighting the broader prospectivity of Kangaroo Hills and the broader Coolgardie Lithium Projects.

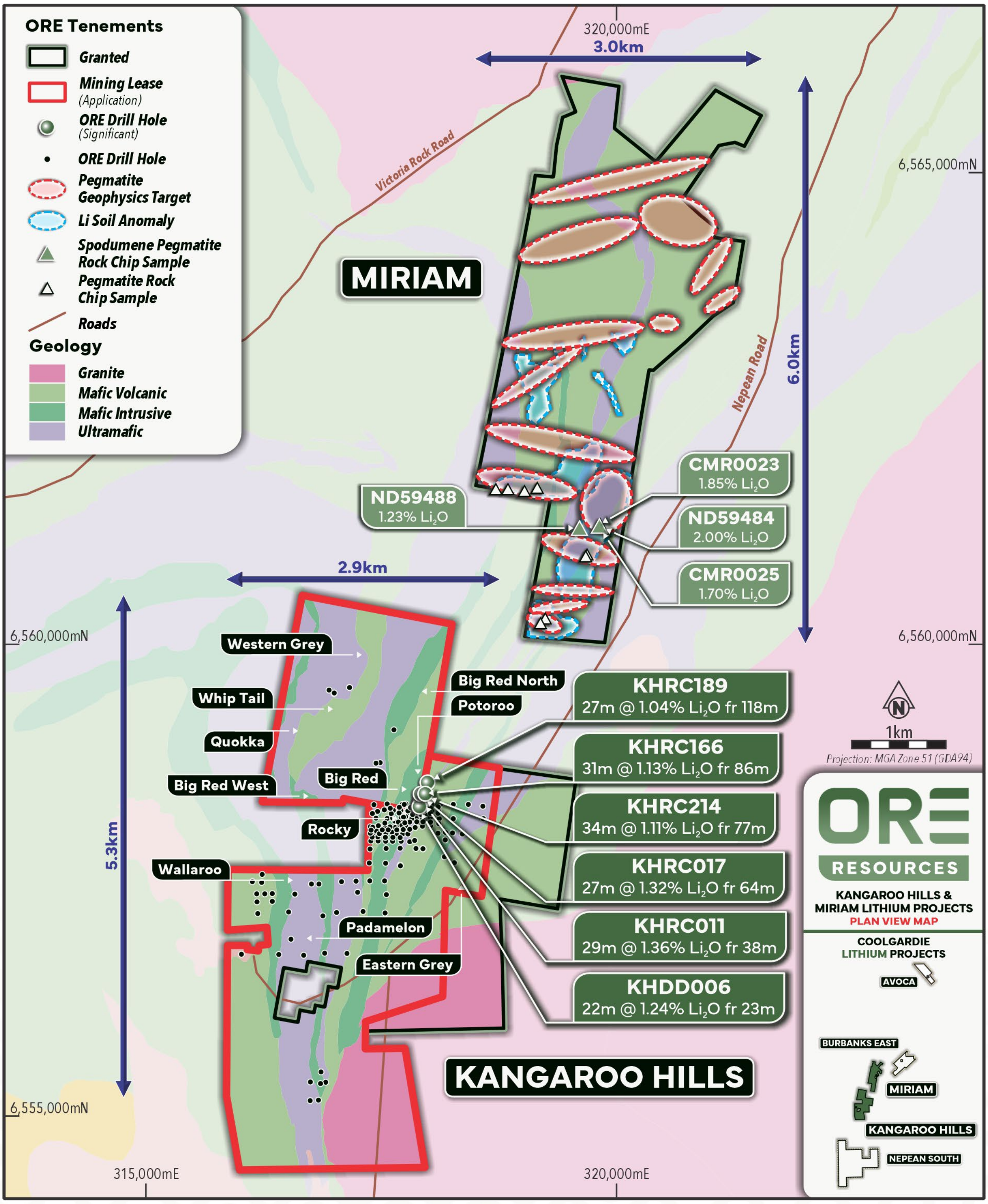


Figure 1: Kangaroo Hills and Miriam Lithium Projects – Plan View

RC drilling further expands Kangaroo Hills lithium mineralisation

Between April and May 2026, Ore completed an RC drilling programme at the Coolgardie Lithium Projects aimed at expanding the known mineralised footprint at Kangaroo Hills. The programme comprised 20 holes for a total of over 3,300m drilled, including strategic step-out drilling targeting extensions to the Big Red and Potoroo pegmatites, along with limited infill drilling to support potential future resource delineation and project advancement.

The RC drilling programme successfully achieved its goal of defining infill and significant strike extensions to both the Big Red and Potoroo pegmatite systems. The results of this drilling programme were highly encouraging, highlighting immediate potential for further extensions to Big Red and Potoroo to the north.

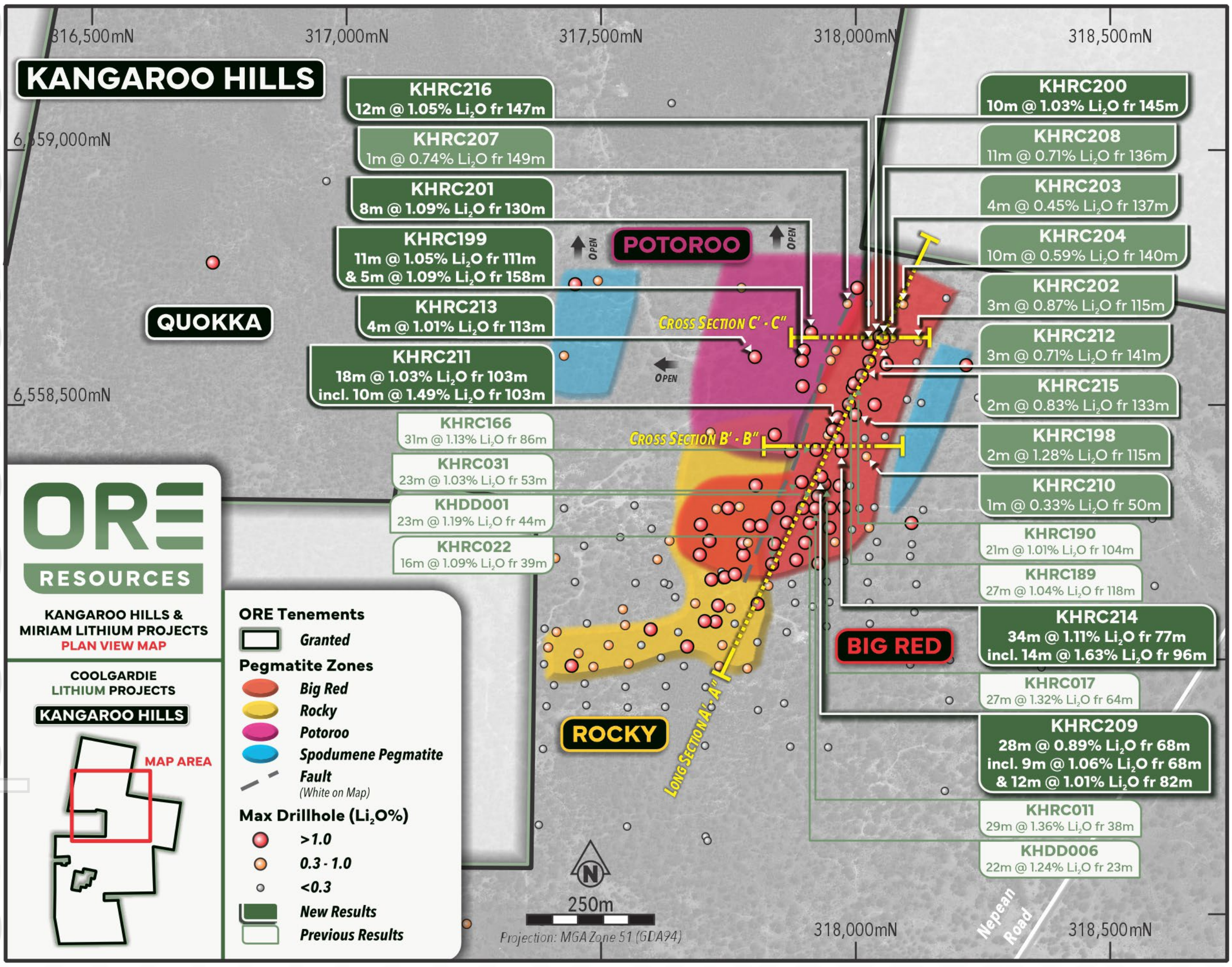


Figure 2: Kangaroo Hills Plan View

<u>*Big Red*</u>

Infill drilling at Big Red successfully demonstrated consistent grades and thickness through drill holes KHRC214, KHRC211 and KHRC209. These drill holes intercepted:

- 34m @ 1.11% Li_2O from 77m including 14m @ 1.63% Li_2O from 96m (KHRC214)

- 18m @ 1.03 % Li_2O from 103m including 10m @ 1.49% Li_2O from 103m (KHRC211)
- 28m @ 0.89% Li_2O from 68m including 12m @ 1.01 % Li_2O from 82m and 9m @ 1.06% Li_2O from 68m (KHRC209)

Step-out drilling north of the 2024 drill lines also successfully intersected lithium mineralisation, returning encouraging widths and grades. This included a 60m northern extension of Phase 4B drill hole KHRC194 (previously returned 20m @ 0.81% Li_2O).[10] confirmed by drill holes KHRC216 and KHRC200. These holes returned:

- 12m @ 1.05% Li_2O from 147m (KHRC216)
- 10m @ 1.02% Li_2O from 145m (KHRC200)

A single drill hole approximately 150m north of KHRC194 intersected spodumene-bearing pegmatites in KHRC204, which returned 10m @ 0.58% Li_2O from 142m. While this intercept confirms continuation of the Big Red system, it is believed that it did not fully test the thickest or most mineralised zone of the pegmatite. The higher-grade zone is currently interpreted to deviate further to the northeast and remains open. Follow-up drilling will be required to test these northern extensions to better define the high-grade trend and controls on the pegmatite system.

Importantly, these results increase confidence in the continuity of mineralisation across the central and southern zones of Big Red, now demonstrated to extend over a 500m strike length.

Potoroo

At Potoroo, drilling successfully extended the pegmatite a further 50m north through KHRC201, which intercepted 8m @ 1.08% Li_2O from 130m. To the west, KHRC213 successfully defined continuity of mineralisation with a 90m western extension, returning 4m @ 1.01% Li_2O from 113m.

Importantly, Potoroo continues to exhibit a north-south (N-S) strike of mineralisation, highlighting significant opportunity for further growth within the Kangaroo Hills tenure footprint.

[10] Refer to OR3 ASX release dated 9 July 2024, *"Drilling Extends Big Red Pegmatite"*

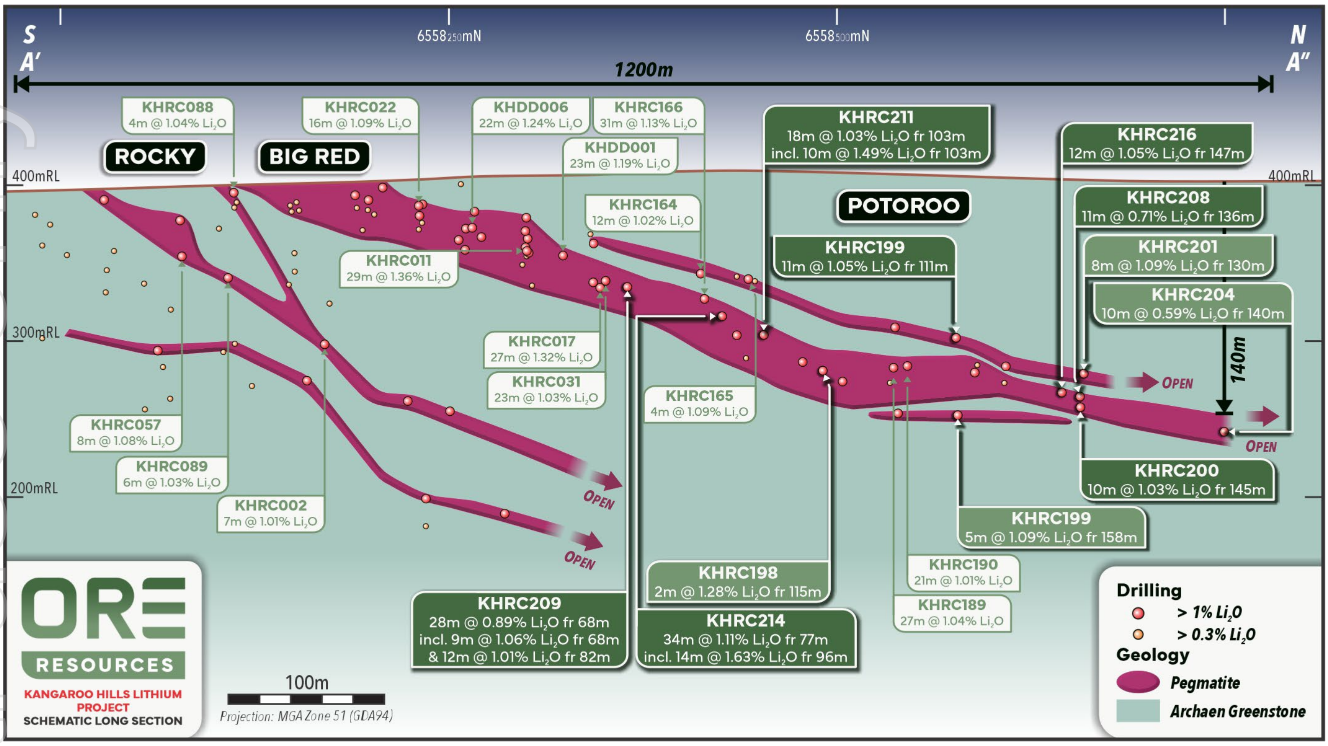


Figure 3: Kangaroo Hills – Schematic Long Section

Expanded focus on the Coolgardie Lithium Projects

Following the success of the RC drilling programme, the Company elected to expand its operational focus at the Coolgardie Lithium Projects. Exploration drilling has recommenced at Kangaroo Hills under a diamond drilling programme to collect metallurgical and geotechnical samples to support the advancement of key technical and economic studies. This diamond drilling programme is set to be followed by an additional 3,000m RC drilling programme, designed to follow-up the May 2026 programme by targeting further extensions to the Big Red and Potoroo pegmatites.

This RC drilling programme is also planned to include initial drilling of priority lithium targets at Miriam, which represents high-prospectivity tenure that is yet to be drill tested. The diamond and RC drilling programmes are expected to be completed by late-July, with assay results expected to be received from late-August 2026.

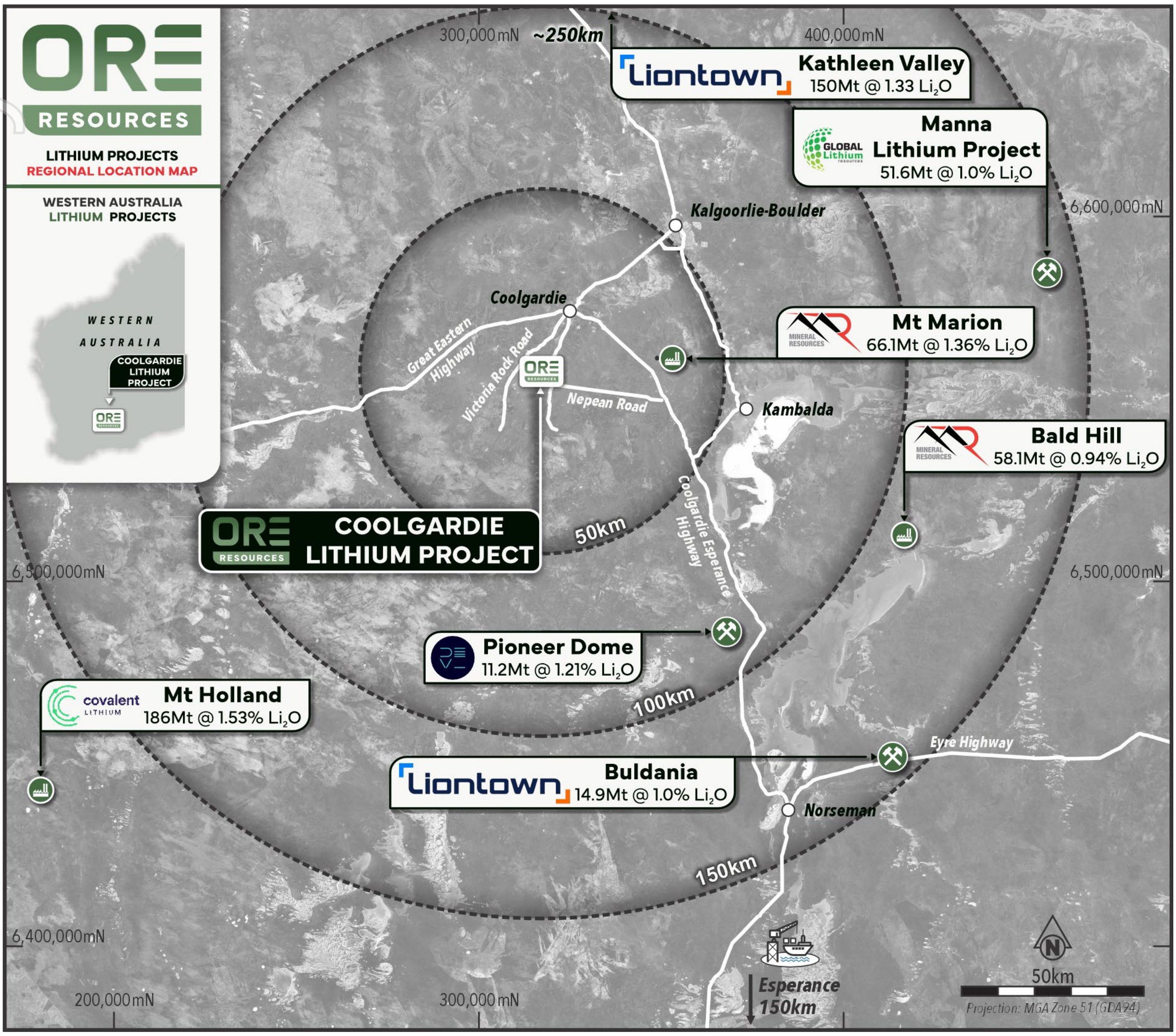


Figure 4: Coolgardie Lithium Projects – Regional Map

Advancing development and commercialisation pathways

Economic studies are in progress to support evaluation of potential export Direct Shipped Ore (**DSO**) or domestic ore sales opportunities at Kangaroo Hills, aligned with ongoing engagement with potential commercial partners. The studies are expected to be completed during H2 CY2026.

Concurrently, the Company is conducting preliminary investigations into the potential application of ore sorting at the Big Red pegmatite. Material collected from the current diamond drilling programme at Kangaroo Hills is set to support both ore sorting test work and expanded metallurgical studies (the latter including further HLS/DMS, flotation, and comminution studies).

Ore continues to assess a range of near-term development and commercialisation pathways for Kangaroo Hills, strongly aligned with improving lithium market conditions and increasing activity from regional producers.

COOLGARDIE GOLD PROJECTS, WESTERN AUSTRALIA

Ore's Coolgardie Gold Projects represent more than 80km^2 of prospective gold exploration tenure located in a world-class geological and operating region. The Projects are strategically situated within a 50km radius of six gold mills, three of which are located within a 15km radius.

Expansive 30,000m Phase 4 Drilling Programme over 2026

Ore's expansive gold-focused Phase 4 drilling programme consists of a combined 30,000m of RC, diamond core and AC drilling, designed to materially advance gold prospectivity and new discovery potential across the Coolgardie Gold Projects.

Over January and February 2026, Ore completed an RC drilling programme at Forrest (which sits within Miriam), consisting of twenty-three (23) RC drill holes for approximately 3,900m drilled. These RC drill holes were designed to specifically target extensions to high-grade lodes and to test their geometry through off-section, oriented drilling.

Following the completion of RC drilling, Ore conducted a 1,000m diamond drilling programme in March 2026 to further test both down-dip and strike extensions across the Forrest gold system. This programme was specifically designed to improve Ore's geological understanding of key structural and lithological controls, while also collecting mineralogy and density information to support expansion of the existing gold footprint at Forrest and inform future resource estimation work.

In parallel with the diamond drilling programme, Ore engaged a structural consultant from Model Earth Pty Ltd to undertake a structural review of the gold system. Working in conjunction with Ore's technical team, this review has confirmed that mineralisation at Forrest is hosted within near-vertical, highly strained and altered mafic units.

Regional AC drilling programme

In April 2026, Ore commenced its 15,000m regional AC drilling programme. This large-scale drilling programme initially focussed on Burbanks East, targeting the 2.7km anomalous gold trend[11] which sits along strike from MacPhersons Reward Gold Mine (132koz @ 1.2 g/t Au)[12], along with other intrusion-related targets identified in available magnetic geophysical data.

The programme then shifted to drill testing key regional prospects at Miriam including Jungle, Forrest North, Burbanks Monarch and Goroke. This drilling includes systematic follow-up drill testing of the Canyon prospect.

[11] Refer to OR3 ASX release dated 4 August 2025, *"Further Broad Gold Targets at Burbanks East"*
[12] For more details on the MacPhersons Gold Mine, refer to Beacon Minerals' (ASX: BCN) Resource and Reserves

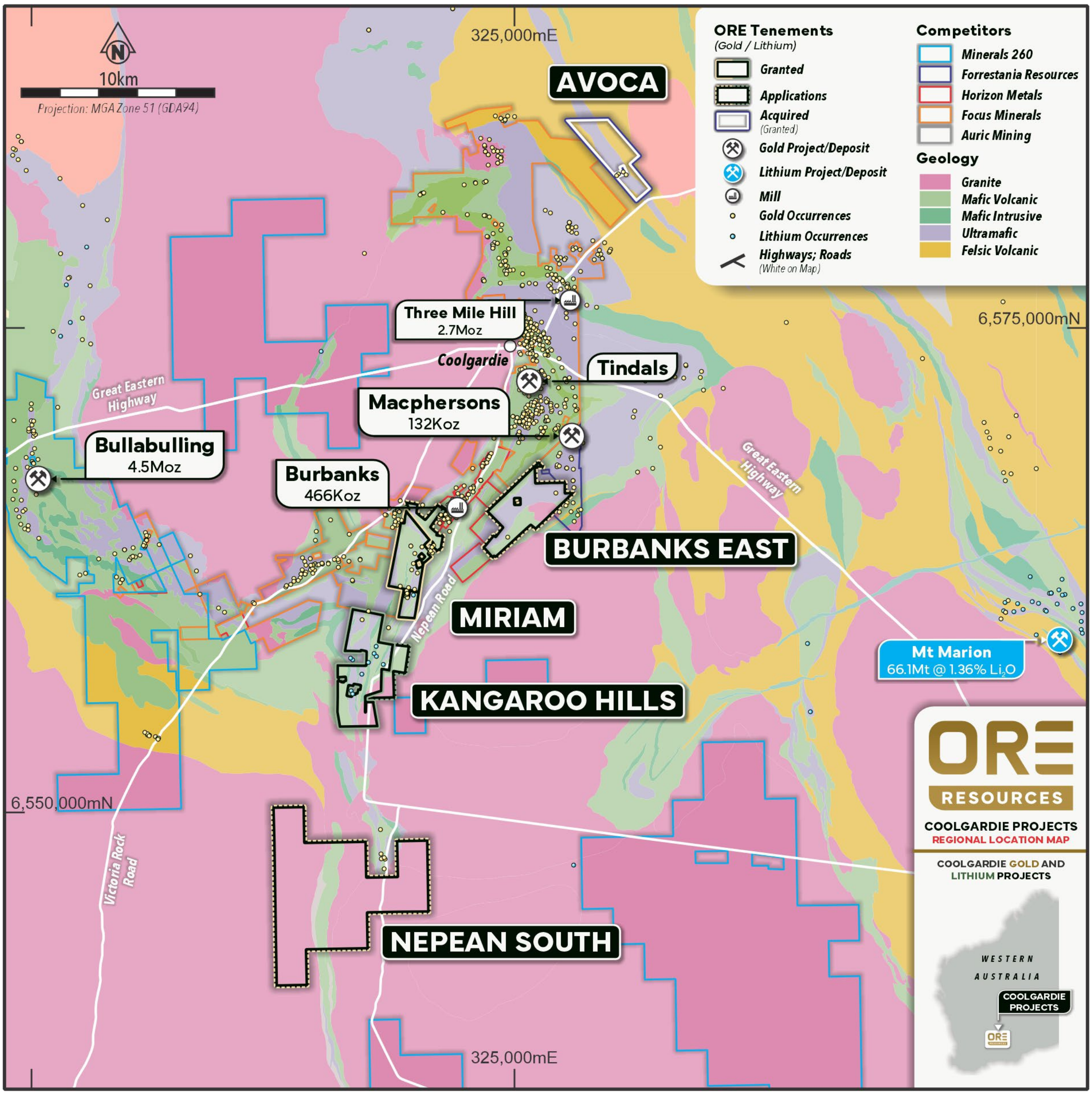


Figure 5: Location Map – Coolgardie Gold Projects [13]

Miriam Gold Project

The Miriam tenure covers a region of the Coolgardie Greenstone Belt overlying a suite of mafic and ultramafic units along with felsic intrusives. Miriam also overlies formations and structural trends that host multiple nearby gold deposits, including Horizon Minerals' Burbanks (466 koz @ 2.4 g/t Au), Beacon Minerals' McPhersons Reward (132 koz @ 1.2 g/t Au) and Focus Minerals' Coolgardie Operations (2.7 Moz @ 1.8 g/t Au).[9]

[13] *Three Mile Hill refer to Focus Minerals ASX Announcement dated 1st December 2023, MacPhersons and Geko refer to Beacon Minerals' Resource and Reserves. Burbanks refer to Horizon Minerals Reserves & Resources and Bullabulling refer to Minerals 260 ASX Announcement dated 14th January 2025*

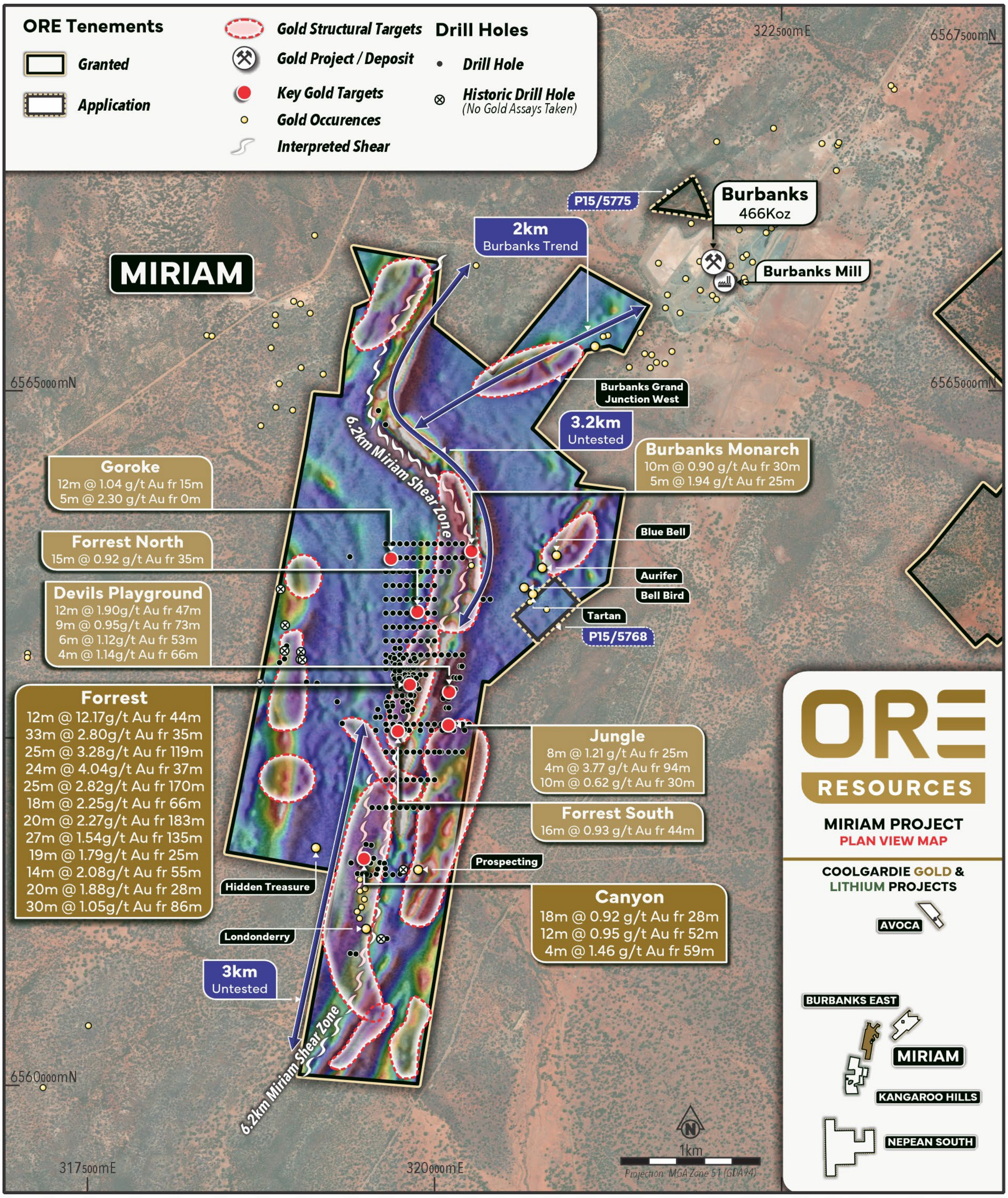


Figure 6: Miriam Plan View

Phase 4 Forrest RC drilling results

In April 2026, Ore released the results of its Phase 4 RC drilling programme. The first batch of results was released on 15 April 2026, delivering further extensions to the Forrest gold system, particularly at depth in key fresh rock lodes and along strike in oxide lodes.

The standout intercept of this batch was returned from hole FGRC055, which returned 25m @ 2.82 g/t Au from 170m including 5m @ 11.22 g/t Au from 186m. This drill hole successfully produced a 90m down-dip mineralised extension to Phase 2 drill hole FGRC027 (which previously reported 12m @ 12.18g/t Au from 48m), highlighting a significant depth extension and demonstrating strong continuity of this key high-grade gold lode.

Other significant extensions to fresh rock gold lodes included:

- 27m @ 1.54 g/t Au from 135m including 9m @ 3.14 g/t Au from 153m to EOH where it remains open (FGRC056) representing a 40m down dip extension of FGRC003 (this intercept was subsequently extended by a diamond core tail – refer to the section on diamond drilling results below)
- 9m @ 3.55 g/t Au from 78m (FGRC066) which extended mineralisation from the oxide lode identified in hole FGRC038 through to fresh rock
- 6m @ 1.93 g/t Au from 49m (FGRC067) representing a 50m southern strike extension of the western lode identified in holes FGRC036 and FGRC037 (revised single metre assay)

The second batch was released on 23 April 2026, confirming further extensions to the Forrest gold system 60m to the south of the Phase 3 drilling limit with intercepts of significant widths and grades.

Key results from this second batch included:

- 15m @ 1.28 g/t Au from 28m including 4m @ 7.61g/t Au from 44m (FGRC059), representing a 50m up-dip extension into an oxide zone, and a 60m strike extension of shallow oxide mineralisation to the south (revised single metre assay)
- 30m @ 1.05 g/t Au from 86m including 6m @ 2.36 g/t Au from 107m (FGRC069)
- 8m @ 2.46 g/t Au from 76m (FGRC072) (60m strike extension to the south)
- 6m @ 1.73 g/t Au from 144m (FGRC068) (60m strike extension to the south)
- 7m @ 1.46 g/t Au from 122m (FGRC064) (30m down-dip extension)

Phase 4 Forrest diamond drilling results

On 11 June 2026, Ore released the full results from all seven (7) holes completed during the Forrest diamond drilling programme. These results confirmed a significant emerging gold system at Forrest with mineralisation defined to a vertical depth of approximately 250m and extending across a strike length of over 1km.

The most notable result from this batch was returned from hole FGRC056D, which intercepted 33m @ 1.44 g/t Au from 135m. Other significant intercepts included:

- 11m @ 1.26 g/t Au from 244m (FGRC039D), including 6m @ 2.00 g/t Au from 249m (70m extension down-dip) and 4m @ 1.58g/t from 268m (155m extension down-dip)
- 11m @ 1.12 g/t Au from 212m (FGDD001) (80m extension down-dip)
- 11m @ 0.93 g/t Au from 290m (FGRC070D) (110m extension down-dip)

Notably, holes FGRC073D and FGRC074D returned significant intercepts of 5m @ 1.28 g/t Au from 187m and 1m @ 2.95g/t from 26m, respectively. Importantly, these two drill holes have successfully extended the Forrest system along strike by approximately 100m to the south, beyond the limits of previous RC drilling and past the Forrest South prospect.

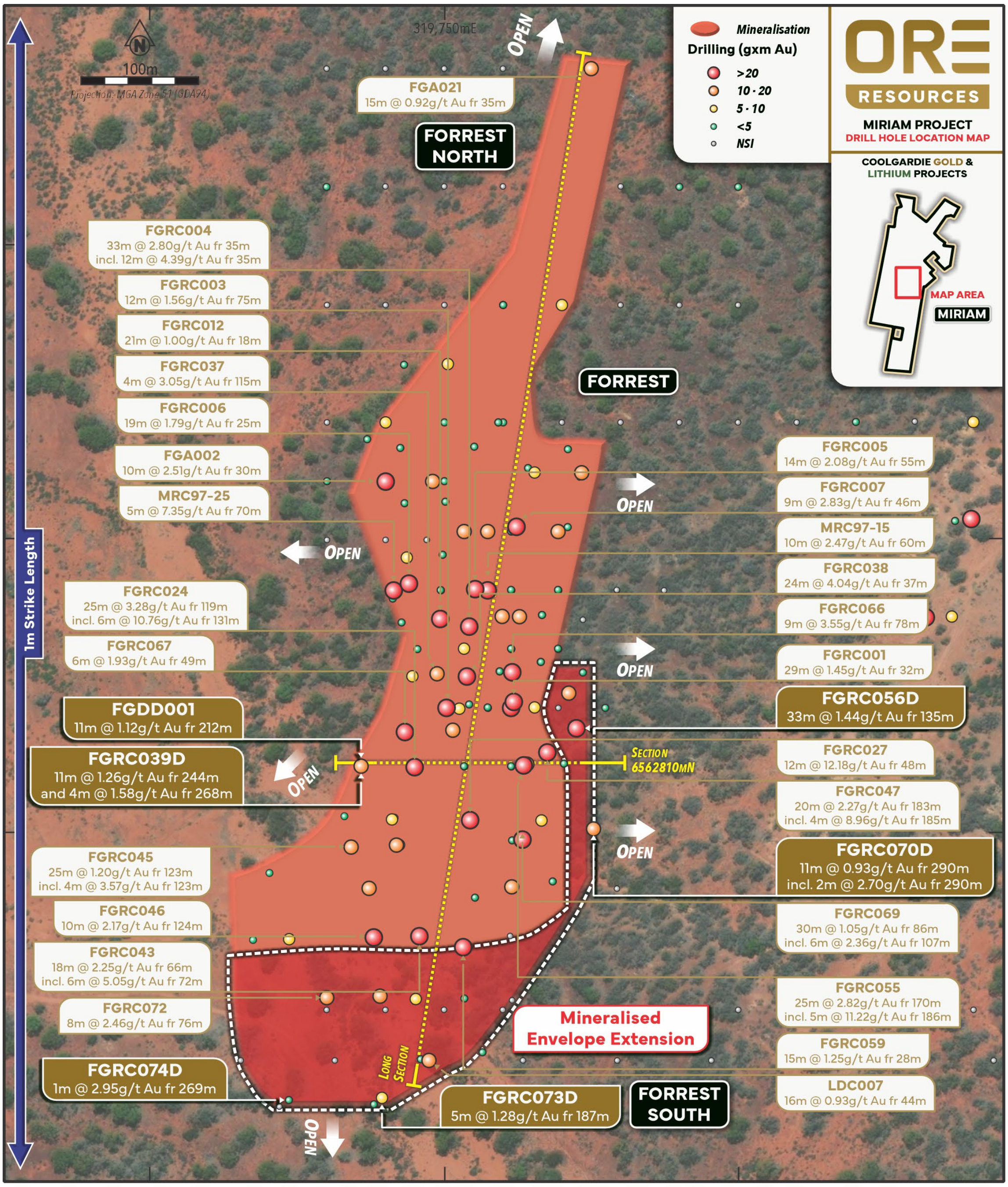


Figure 7: Forrest Plan View with significant RC and diamond drill results

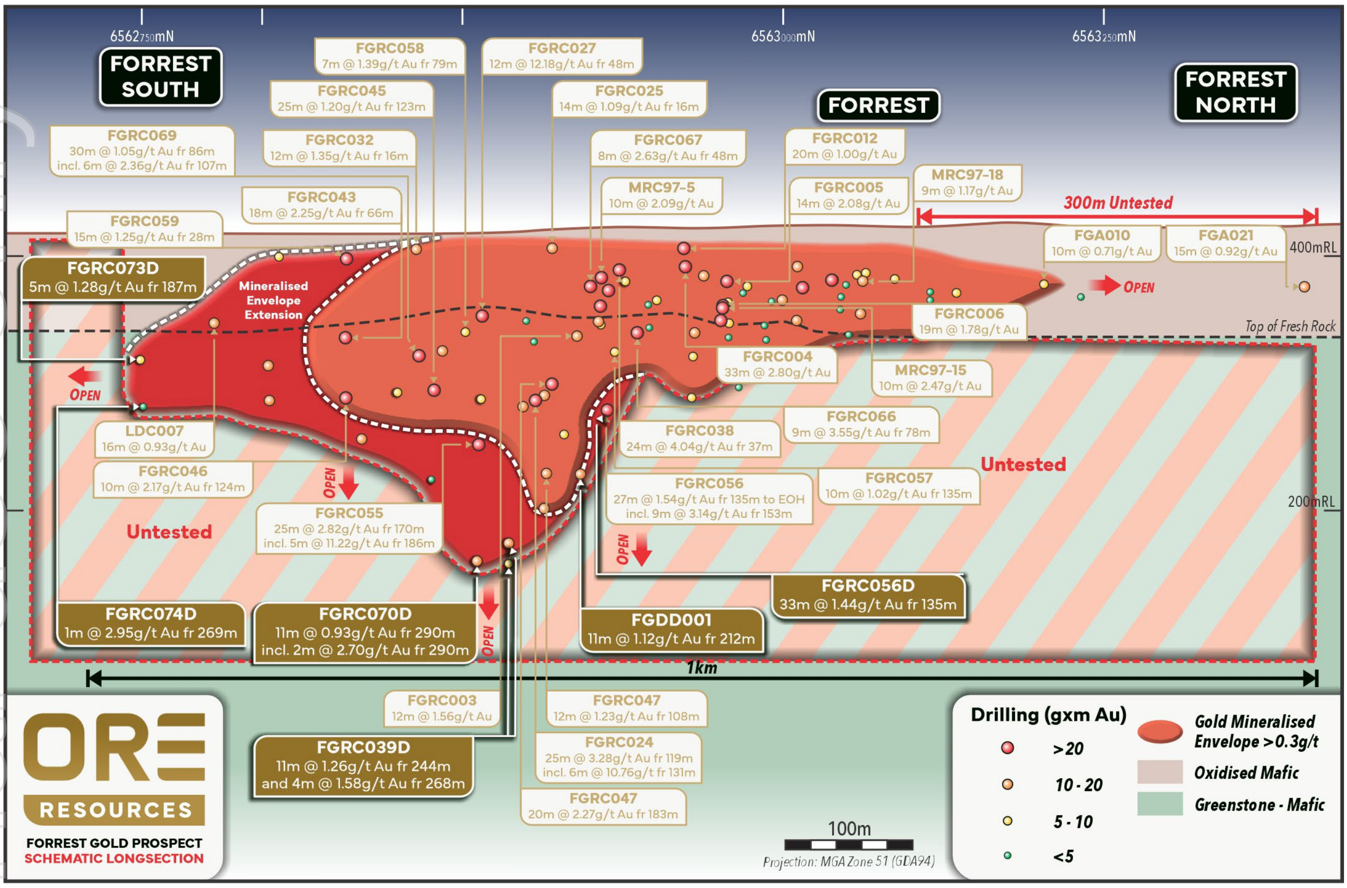


Figure 8: Forrest Schematic – Long Section

While the Phase 4 diamond drilling programme has confirmed the dip orientation and structural characteristics of the Forrest gold system, drilling does not appear to have intersected the highest-grade portions of the shoots. Several diamond holes deviated from their planned pierce points, primarily due to highly foliated host rocks that affected drill-hole trajectories. Current interpretations suggest that the high-grade shoots may be controlled by a subtle plunge orientation and/or boudinage geometry that has not yet been fully defined by the limited deeper drilling completed to date.

Ore plans include follow-up drilling to better constrain the geometry, continuity, and plunge orientation of these high-grade shoots.

Importantly, the Forrest deposit remains open both along strike and at depth, highlighting significant potential for future drilling to expand this emerging high-grade gold system.

New prospective gold targets identified at Miriam

Updated geochemical soil sampling results

Building on the highly encouraging results from its November 2025 soil sampling programme, Ore undertook additional geochemical soil sampling at Miriam in January 2026. This soil sampling process involved the use of Ultrafine+™, an Ultra Fine Fraction (**UFF**) process co-developed by CSIRO and LabWest. This method analyses <2 micron clay particles for gold and associated gold pathfinder elements and is considered a more refined detection analysis of soil, which removes coarse particles not considered to be representative of the underlying regolith. Ore previously deployed this technique during its June 2025 programme, achieving significant exploration success.[14].

This analysis highlighted that in this region, gold concentrations of <10 ppb Au reflect a consistent background level in surface soils and sediments, while values of >20 ppb Au (more than twice the background level) are considered anomalous.

The January 2026 programme comprised 250 UFF samples collected from targets located off or adjacent to the Miriam Shear, including the Goroke prospect. On 9 April 2026, Ore released the results of this soil sampling programme, which **successfully delineated three (3) additional gold targets in the northern portion of the Miriam tenure.** These targets are defined by coherent and contiguous >50ppb gold-in-soil anomalism.

The identification of these new targets extends the broader >20ppb anomalous gold corridor to a strike length of approximately 3.2km. This gold trend remains spatially coincident with both the Miriam Shear Zone and several priority regional targets, including Goroke, Forrest South, Forrest North and Burbanks Monarch.

To date, Ore has now **defined ten (10) >50ppb refined gold-in-soils anomalies** across the Miriam tenure, with individual targets **exhibiting strike lengths ranging from 200m to 850m**.

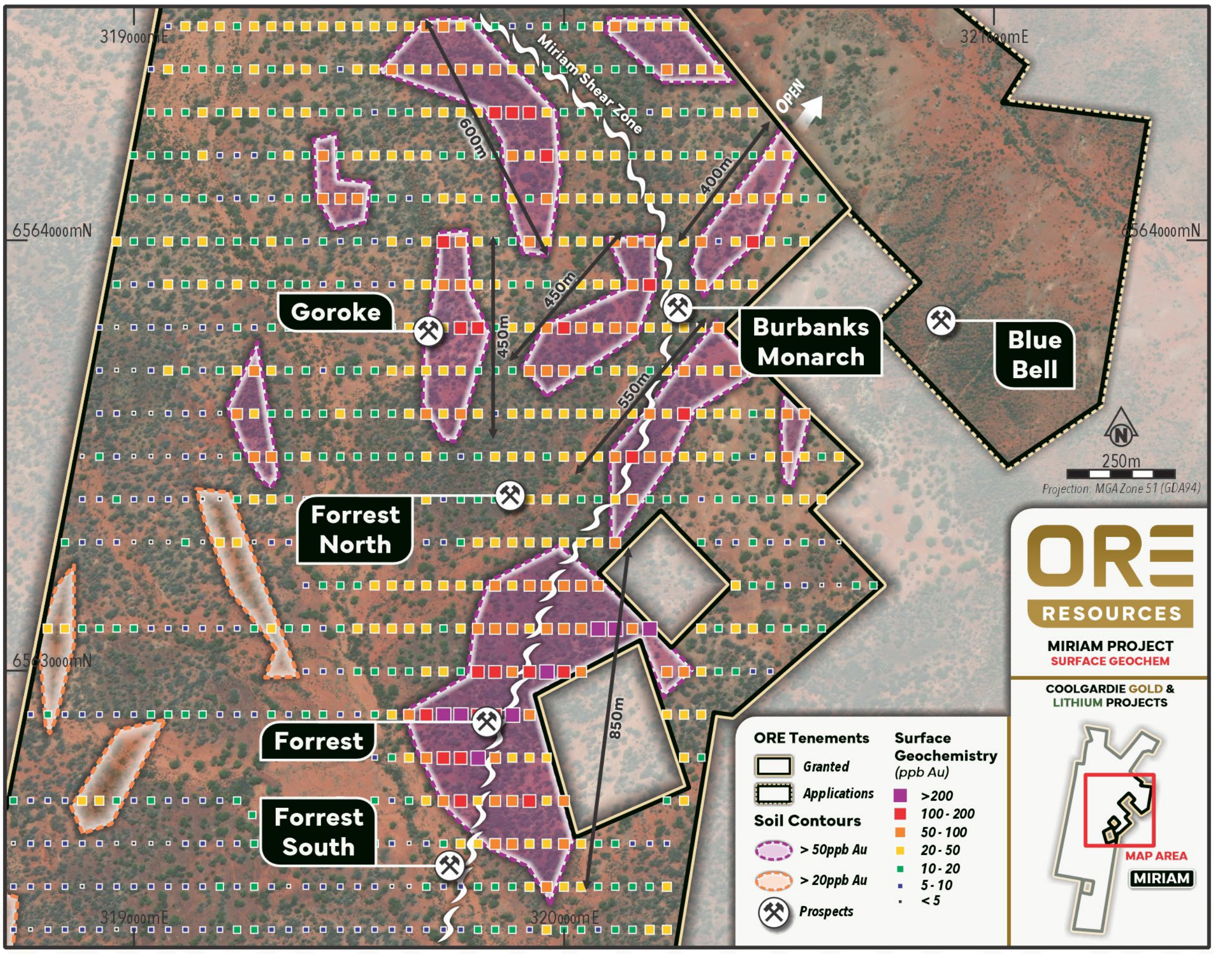


Figure 9: Forrest South – Burbanks Monarch trend highlighting ten (10) >50ppb Au targets

[14] Refer to OR3 ASX release dated 25 June 2025, *"Soil Sampling Results Identify 1.75km Gold Anomaly at Miriam"*

SAM surveying results

In parallel with the diamond drilling programme in March 2026, Ore completed geophysical surveys consisting of both SAM and ground gravity surveys to identify potential structural controls on mineralisation.

The SAM survey covered a target area from Forrest South through to Forrest North and Burbanks Monarch, focussing on these known mineralised trends to test the validity of the geophysical methods. High-resolution data was collected over the Forrest prospect using 25m line spacing while line spacing expanded to 50m from Forrest North to Burbanks Monarch. Ore conducted litho-structural interpretation of the survey data to better identify potential mineralised trends. The interpretation relied upon both Magnetometric Conductivity (**MMC**) readings and ground gravity total height derivative supporting detailed structural interpretation.

This MMC interpretation identified a prominent linear conductive low at Forrest that coincides with drill intercepts and is adjacent to a conductive high. This feature is interpreted to represent the mineralised shear zone and extends approximately 250m south beyond the most recent drilling to the survey boundary, indicating potential strike extensions at Forrest and the broader Miriam tenure. The total strike length of this feature is 650m with mineralisation associated with both the low and contact to the abutting conductive high.

Ore also identified four largely untested structural targets within the survey area. These targets are characterised by cross-cutting faults associated with linear conductive lows similar to those at Forrest and are interpreted as potential fluid pathways favourable for localised gold mineralisation.

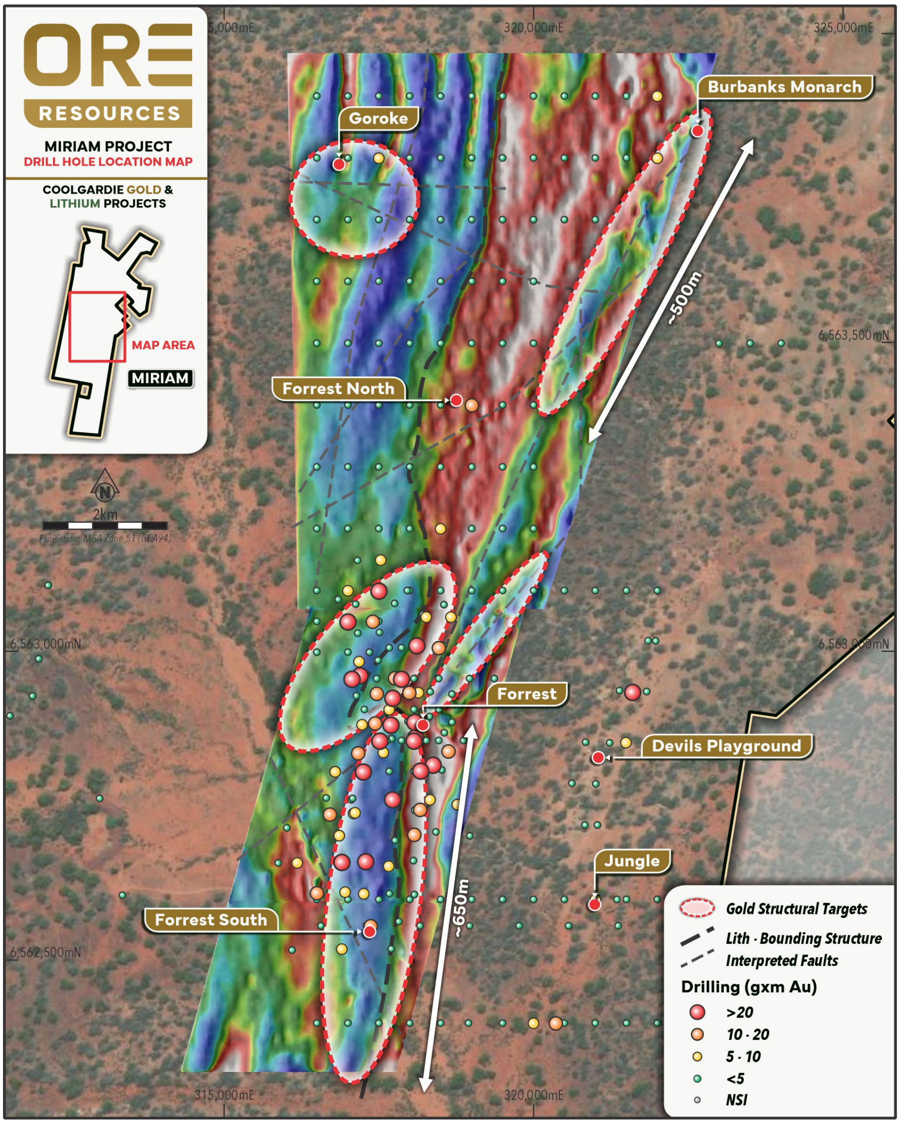


Figure 10: Sub Audio Magnetic Survey – MMC 1st Vertical Derivative East Shade Non-Linear

Expansion of the Coolgardie Gold and Lithium Projects

Further consolidation of the Miriam tenure

On 28 March 2026, Ore executed a binding option agreement providing it with the option to acquire six (6) tenements, comprising four (4) mining leases, one prospecting licence application and one special prospecting licence application.

These tenements cover highly prospective exploration tenure adjacent to Ore's Miriam landholdings. Two mining leases (M15/1255 and M15/1819) are located directly east of and contiguous with the Forrest prospect, the Company's flagship deposit at Miriam (Figure 6). M15/1255 overlies the historic Devils Playground prospect where historical drilling defined consistent gold mineralisation, with all drill traverses intersecting gold mineralisation across a 300m north–south (N–S) strike extent.

Mining Leases M15/1818 and M15/1352 host several documented gold occurrences recorded in the MINEDEX database, including the Bell Bird, Tartan, Burbanks Welcome, and Aurifer prospects. Preliminary field investigations have confirmed the presence of historical gold workings and shafts across these tenements, along with evidence of more recent near-surface gold exploitation. These tenements remain underexplored by modern exploration drilling and geophysical surveying.

The option agreement also includes two prospecting licence applications. P15/5768-S is a special prospecting licence application, which grants the right to conduct surface gold exploration to a depth of 50m. P15/5775 is a prospecting licence application located approximately 750m north of Miriam (Figure 1) and contiguous with Maritana Minerals' (ASX: MRT) Burbanks deposit (466 koz @ 2.4 g/t Au).[15]

The grant of these licences remains subject to the submission and approval of a Reserve Activity Management Plan.

Completion of previous acquisitions

M15/11 mining lease

During the quarter, Ore completed the settlement for the acquisition of the M15/11 mining lease previously announced in February 2026. The acquired tenure sits within the 1.7km long anomaly representing Canyon and runs along strike south of the Company's previous drilling locations at Canyon.

The acquisition involved the payment of A$100,000 in Ore shares (at a deemed issue price equal to the 5-day VWAP immediately prior to issue), subject to a six-month voluntary escrow period.

Avoca prospect

On 18 May 2026, Ore completed the acquisition of four (4) contiguous prospecting licenses from Coolgardie Gold Pty Ltd (67%) and private vendor, Mr Ian Branch (33%). The four prospecting licenses cover an additional 6.7km^2 of highly prospective gold tenure to the north of Ore's existing Coolgardie Projects area. The settlement of this transaction included the payment of A$275,000 cash and A$275,000 in Ore shares (which involved the issuance of 3,873,239 Ore shares at an issue price of A$0.071 per share).

Ore has agreed to certain deferred milestone payment obligations in connection with this acquisition. The Company must complete a minimum of 3,000m of drilling on the tenements within 12 months of settlement. If this requirement is not satisfied, Ore will be required to pay the vendors A$200,000 in cash, with no further milestone payments applicable thereafter.

Additionally, if within three years of settlement a Competent Person estimates and reports a Mineral Resource Estimate (**MRE**) in accordance with the JORC Code, using a cut-off grade of not less than 0.5 g/t Au, that is in aggregate equal to or greater than 20,000 ounces of gold across one or more of the tenements, Ore will pay the vendors A$10 per ounce of contained gold within that MRE. Total payments under this milestone are capped at A$500,000.

Shareholder ratification for the issue of the consideration shares was obtained at the Company's General Meeting held on 13 May 2026.

[15] For full details on Burbanks, refer to Maritana Minerals Ltd (ASX: MRT) Reserves & Resources

KAL EAST GOLD PROJECTS, WESTERN AUSTRALIA

The Kal East Gold Projects represent a combined 740.5km^2 of exploration tenure located within excellent proximity to multiple operating gold mines, processing plants and dedicated transport infrastructure. The Kal East tenure gives Ore one of the largest landholdings in the Eastern Goldfields an (Figure 11).

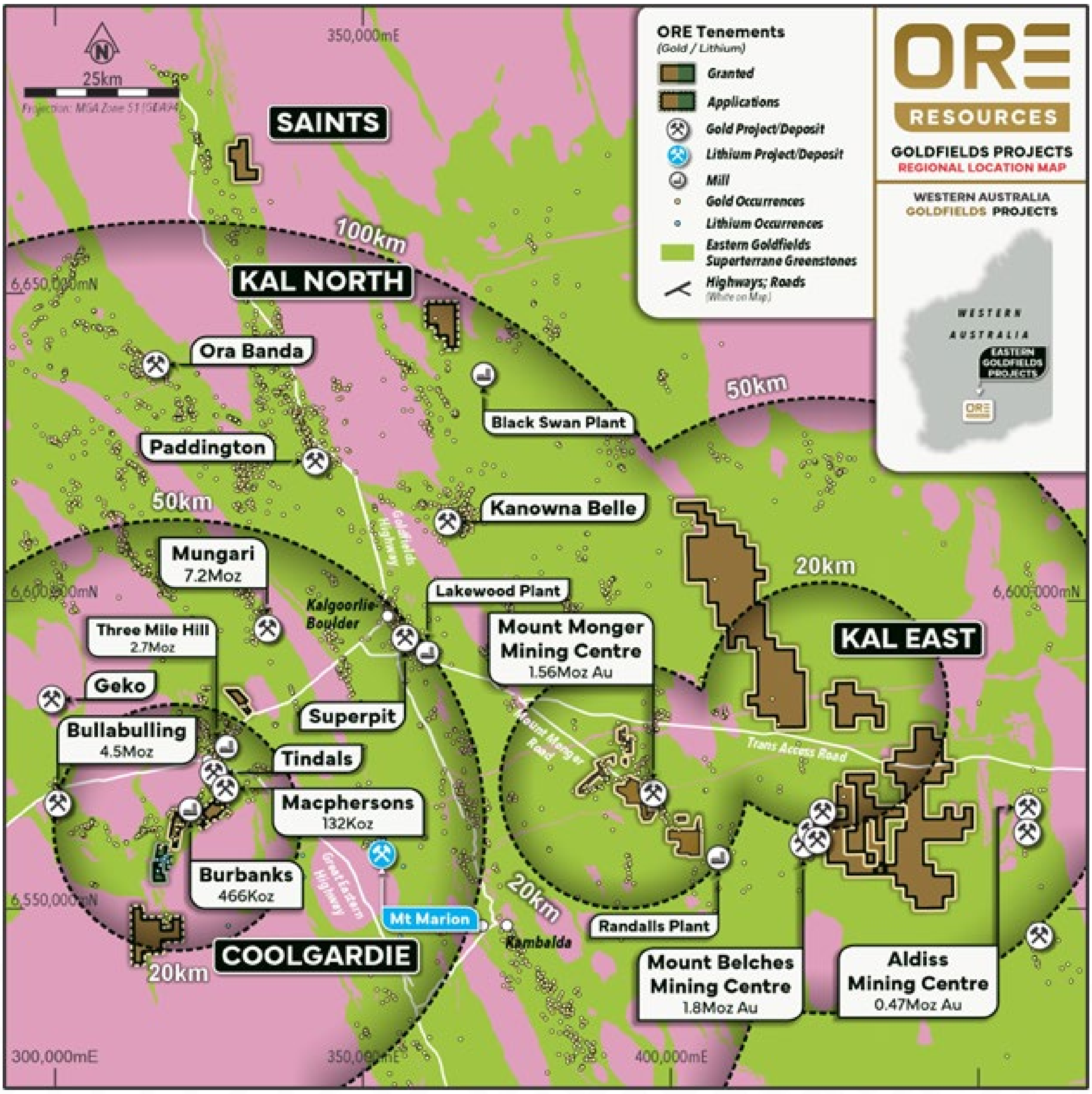


Figure 11: Regional Location Map – W.A. Goldfields Projects

Consolidation of gold tenure in the Eastern Goldfields

Randalls acquisition and exercise of options

Following a detailed due diligence process, Ore elected to acquire Randalls, exercising both option agreements with Miramar Resources Limited (ASX: M2R) (**Miramar**) and Wilding Resources Pty Ltd (**Wilding**).

In April 2026, Ore announced that it had exercised its option with Miramar and its subsidiaries, completing the acquisition of tenements E25/596 (granted), E25/649 and E25/654 together with all associated data and rights. Miramar will also withdraw its applications for three tenements E25/648, E25/659 and E28/3510.

Settlement consideration comprised A$125,000 in cash and A$125,000 in Ore shares [16] (issued at a deemed price equal to the 10-day VWAP prior to the date of option exercise). Miramar retains a 1% net smelter return royalty over future production from the tenements (with a right to buy back 0.5% for A$500,000).

Deferred milestone payments of up to A$500,000 in aggregate remain payable upon announcement of a JORC-reported Mineral Resource of 250koz Au (A$250,000) and 500koz Au (A$250,000) (each at a cut-off grade greater than 1 g/t Au) across the tenements.

The Company also exercised its option with Wilding and completed the acquisition of a 100% interest in tenement application E25/660 (**Randalls South**). Settlement consideration comprised A$100,000 in Ore shares (subject to a six-month escrow period), issued at a deemed issue price equal to the 5-day VWAP at the date of exercise of the option.

No other work programmes were completed at Randalls over the June 2026 quarter.

Settlement of Mount Monger tenure acquisition

On 2 April 2026, Ore advised that it had completed settlement for this agreement with the payment to Complete Prospecting Pty Ltd of a combined consideration of A$300,000 in cash and A$500,000 in Ore shares (at a deemed issue price equal to the 5-day VWAP immediately prior to issue), subject to a six-month voluntary escrow period.

Deferred milestone payments of up to A$600,000 in aggregate remain payable upon the definition of a JORC-reported MRE of 50koz (A$100,000), 200koz (A$200,000) and 500koz Au (A$300,000), each using a cutoff grade of not less than 1 g/t Au.

No other work programmes were completed at the Mount Monger tenure over the June 2026 quarter.

[16] Shareholder approval for the issue of the consideration shares issued for the Randalls and Mount Monger tenure was previously obtained at the Company's General Meeting held on 23 February 2026.

PLANNED ACTIVITIES – SEPTEMBER 2026 QUARTER

Coolgardie Lithium Projects

- Technical and economic studies progressing at Kangaroo Hills to support the evaluation of export Direct Shipped Ore (**DSO**) or domestic ore sales opportunities, with completion of the studies scheduled for H2 CY2026.
- Completion of diamond drilling programme, targeted at collection of metallurgical and geotechnical samples to support the advancement of key technical studies.
- Initial investigations into the potential application of ore sorting at the Big Red pegmatite; existing diamond core and current programme material to be utilised in both ore sorting trials and expanded metallurgical test work.
- Additional 3,000m RC drilling programme to be conducted focused on follow-up drilling at the Big Red and Potoroo pegmatites, along with first-pass drilling of key targets at Miriam.
- Diamond and RC drilling assays expected to be received from late-August 2026.

Coolgardie Gold Projects

- Initial AC drilling assays expected from Burbanks East and Miriam regional prospects expected in the coming weeks.
- Targeted follow-up drilling (AC, RC and diamond) at Forrest and key prospects across the broader Coolgardie Gold Projects following receipt and results from regional AC drilling.
- Further detailed assessment of gold prospectivity at the Avoca prospect, alongside continued regional target generation supported by surface geochemistry.
- Assessment of binding option agreement to acquire the six tenements (including Devils Playground and historical prospects (Bell Bird, Tartan, Burbanks Welcome and Aurifer)).

Kal East Gold Projects

- Further detailed assessment of gold prospectivity planned, complementing ongoing exploration focus at the Coolgardie Gold and Lithium Projects.

CORPORATE

Appointment of Environmental & Approvals Manager

During the quarter, Ore announced the appointment of Mr Alan Tandy as Environmental & Approvals Manager, effective from 20 July 2026. Alan is an environmental scientist with more than 20 years' experience across multiple commodities, with a demonstrated ability to successfully manage complex approvals processes under both State and Federal legislation. Alan's appointment strongly supports the rapid advancement of permitting activities at the Coolgardie Gold and Lithium Projects.

Cashflows for the quarter

Attached to this report is the Appendix 5B containing the Company's cashflow statement for the June 2026 quarter.

Cash outflows for the quarter included A$1.82 million incurred on exploration and evaluation expenditure, which was primarily associated with the costs relating to drilling and exploration costs at the Coolgardie Gold and Lithium Projects.

There were A$333,000 of staff, administration and corporate costs paid during the quarter, and in accordance with ASX Listing Rule 5.3.5, as disclosed on Section 6 of Appendix 5B; A$166,000 of payments were made to related parties, including the Directors and their associates pursuant to existing director fee agreements for Executive and Non-Executive Directors.

As at 30 June 2026, the Company had available cash of approximately A$6.8 million and zero debt (excluding typical trade creditors).

Compliance

For the purpose of Listing Rule 5.3.1, details of the Company's group exploration activities for the Quarter, including any material developments or material changes in those activities, and a summary of the expenditure incurred on those activities is set out in the relevant sections above.

For the purpose of Listing Rule 5.3.2, the Company confirms that there were no mining production and development activities during the Quarter by the Company or its subsidiaries.

In line with the Company's commitment to transparent and accessible communication, Ore has launched its interactive InvestorHub – a central platform that brings together company updates, announcements, videos, and investor-focused insights in one place. The new hub serves as a key channel for shareholders and stakeholders to stay up to date on Ore's exploration activities and growth strategy across its portfolio of WA Eastern Goldfields gold and lithium projects. The Company will also be regularly uploading new content to the hub, including exploration updates, project overviews, and interviews with management.

1. Visit https://www.oreresources.com.au/auth/signup
2. Follow the prompts to sign up for our InvestorHub account
3. Complete your account profile

Capital Structure

Securities on Issue as at 30 June 2026:

- 827,450,985 fully paid ordinary shares (quoted)
- 3,000,000 options exercisable at A$0.15 on or before 28/11/2026
- 2,000,000 options exercisable at A$0.11 on or before 03/02/2028
- 5,000,000 options exercisable at A$0.14 on or before 24/05/2029
- 5,000,000 options exercisable at A$0.10 on or before 24/05/2029
- 5,000,000 options exercisable at A$0.18 on or before 24/05/2029
- 1,250,000 options exercisable at A$0.50 on or before 10/08/2026
- 2,000,000 options exercisable at A$0.10 on or before 13/12/2028
- 2,000,000 options exercisable at A$0.14 on or before 13/12/2028
- 2,000,000 options exercisable at A$0.10 on or before 25/02/2029

- 21,000,000 options exercisable at A$0.09 on or before 01/12/2028
- 21,000,000 options exercisable at A$0.15 on or before 01/12/2028
- 53,005,429 Performance Rights (various classes)

June 2026 Quarter: ASX Announcements

This Quarterly Activities Report contains information extracted from ASX market announcements reported in accordance with the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (2012 JORC Code). Further details (including 2012 JORC Code reporting tables where applicable) of exploration results referred to in this Quarterly Activities Report can be found in the following announcements lodged on the Company's ASX platform:

30 June 2026	Accelerating Coolgardie Lithium Activity
23 June 2026	New Lithium Drilling Extends Big Red & Potoroo
11 June 2026	Diamond Drilling Confirms Significant Depth and Strike Extensions at Forrest
28 May 2026	Consolidation of Miriam Gold Tenure Adjacent to Forrest and the Miriam Shear
18 May 2026	Expansion of Coolgardie Tenure Completed & Cleansing Statement
5 May 2026	Coolgardie Lithium Project Update
29 April 2026	Regional Aircore Drilling Commenced at Coolgardie Gold Projects
23 April 2026	Continued Extension of Forrest at Depth and Along Strike
15 April 2026	Initial Phase 4 RC Drilling Results Extend Forrest High Grade Gold Mineralisation at Depth
9 April 2026	Expanded Soil Sampling Defines New Northern Gold Targets at Miriam
7 April 2026	Randalls Gold Project Acquisition Completed & Cleansing Statement
2 April 2026	Further Consolidation of Eastern Goldfields Projects Completed

** OR3 ASX releases post-end of the quarter that are incorporated into this announcement*

These announcements are available for viewing on the Company's website http://www.oreresources.com.au/ under the Investors tab. Ore Resources confirms that it is not aware of any new information or data that materially affects the information included in any original ASX announcement.

This announcement has been authorised for release by the Board of Directors of the Company.

For further information, visit http://www.oreresources.com.au/ or contact:

Nicholas Rathjen
CEO & Managing Director
E: nrathjen@oreresources.com.au

Robin Cox
Technical Director
E: rcox@oreresources.com.au

https://oreresources.com.au/link/egG63e

Competent Persons Statement

The information in this announcement that relates to exploration results is based on and fairly represents information compiled by Mr Robin Cox BSc (E.Geol), a Competent Person, who is a Member of the Australian Institute of Mining and Metallurgy. Mr Cox is the Company's Chief Geologist and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Cox consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Ore Resource Limited's planned exploration programme and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential", "should," and similar expressions are forward-looking statements. Although Ore Resources Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties, and no assurance can be given that actual results will be consistent with these forward-looking statements.

Previously Reported Results

The information in this announcement that relates to Exploration Results is extracted from the ASX announcements (Original Announcements), as referenced, which are available at www.oreresources.com.au. Ore confirms that it is not aware of any new information or data that materially affects the information included in the Original Announcements and, that all material assumptions and technical parameters underpinning the estimates in the Original Announcements continue to apply and have not materially changed. Ore confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the original announcement.

APPENDIX 1: INTEREST IN MINING TENEMENTS AND CAPITAL STRUCTURE

The following information is provided pursuant to Listing Rule 5.3.3 for the quarter ended 30 June 2026.

Interest in Mining Tenements in Australia

Tenement	Tenement ID	Status	Interest at beginning of Quarter	Interest acquired or disposed	Interest at end of Quarter
Arden	EL 5821	Granted	90%	-	90%
Saints	M 29/245	Granted	100%	-	100%
Saints	M 29/246	Granted	100%	-	100%
Leinster (Horn)	E 36/899	Granted	100%	-	100%
Leinster (Horn)	E 36/1030	Granted	100%	-	100%
Leinster (Horn)	E 36/1090	Granted	100%	-	100%
Leinster (Sinclair North)	E 36/895	Granted	70%	-	70%
KHLP	P 15/5738	Granted	100%	-	100%
KHLP	P 15/5740	Granted	100%	-	100%
KHLP	P 15/5741	Granted	100%	-	100%
KHLP	P 15/5742	Granted	100%	-	100%
KHLP	P 15/5743	Granted	100%	-	100%
KHLP	P 15/5749	Granted	100%	-	100%
KHLP	P 15/5963	Granted	100%	-	100%
KHLP	P 15/5965	Granted	100%	-	100%
KHLP	P 15/6681	Granted	-	-	100%
KHLP	P 15/6796	Granted	-	-	100%
KHLP	P 15/6813	Granted	-	-	100%
Miriam	P 15/6136	Granted	100%	-	100%
Miriam	P 15/6137	Granted	100%	-	100%
Miriam	P 15/6138	Granted	100%	-	100%
Miriam	P 15/6139	Granted	100%	-	100%
Miriam	M 15/11	Granted	-	100%	100%
Burbanks East	P 15/6924	Granted	-	-	100%
Burbanks East	P 15/6925	Granted	-	-	100%
Burbanks East	P 15/6975	Granted	-	-	100%
Burbanks East	P 15/6976	Granted	-	-	100%
Burbanks East	P 15/6977	Granted	-	-	100%
Burbanks East	P 15/6978	Granted	-	-	100%
Burbanks East	P 15/6979	Granted	-	-	100%
Burbanks East	P 15/6980	Granted	-	-	100%
Burbanks East	P 15/6981	Granted	-	-	100%
Mt Monger	P 26/4764	Granted	-	100%	100%
Mt Monger	P 25/2829	Granted	-	100%	100%
Mt Monger	P 26/4779	Granted	-	100%	100%
Mt Monger	P 26/4780	Granted	-	100%	100%

Mt Monger	P 26/4781	Granted	-	100%	100%
Mt Monger	P 26/4782	Granted	-	100%	100%
Mt Monger	P 26/4783	Granted	-	100%	100%
Mt Monger	P 26/4784	Granted	-	100%	100%
Mt Monger	P 26/4785	Granted	-	100%	100%
Mt Monger	P 26/4786	Granted	-	100%	100%
Mt Monger	P 26/4787	Granted	-	100%	100%
Mt Monger	P 26/4788	Granted	-	100%	100%
Mt Monger	P 25/2835	Granted	-	100%	100%
Mt Monger	P 25/2836	Granted	-	100%	100%
Mt Monger	P 25/2840	Granted	-	100%	100%
Mt Monger	P 26/4794	Granted	-	100%	100%
Mt Monger	P 26/4795	Granted	-	100%	100%
Mt Monger	P 26/4796	Granted	-	100%	100%
Mt Monger	P 26/4797	Granted	-	100%	100%
Mt Monger	P 26/4818	Granted	-	100%	100%
Mt Monger	P 26/4819	Granted	-	100%	100%
Mt Monger	P 26/4820	Granted	-	100%	100%
Kal East	E 25/596	Granted	-	100%	100%
Avoca	P 15/6998	Granted	-	100%	100%
Avoca	P 15/6999	Granted	-	100%	100%
Avoca	P 15/7000	Granted	-	100%	100%
Avoca	P 15/7001	Granted	-	100%	100%
Miriam	M 15/1255	Granted	Option Agreement	-	-
Miriam	M 15/1352	Granted	Option Agreement	-	-
Miriam	M 15/1818	Granted	Option Agreement	-	-
Miriam	M 15/1819	Granted	Option Agreement	-	-
KHLP	M15/1887	Pending	-	-	-
KHLP	M15/1905	Pending	-	-	-
KHLP	M15/1920	Pending	-	-	-
Kal North	E 27/740	Pending	-	-	-
Miriam	P15/6135	Pending	-	-	-
Nepean South	E15/2109	Pending	-	-	-
Kal East	E28/3529	Pending	-	-	-
Kal East	E28/3530	Pending	-	-	-
Kal East	E28/3531	Pending	-	-	-
Kal East	E28/3532	Pending	-	-	-
Kal East	E28/3533	Pending	-	-	-
Kal East	E28/3541	Pending	-	-	-

Kal East	E28/3542	Pending	-	-	-
Kal East	E28/3544	Pending	-	-	-
Kal East	E28/3581	Pending	-	-	-
Kal East	E28/3852	Pending	-	-	-
Kal East	E25/654	Pending	-	-	-
Kal East	E25/660	Pending	-	-	-
Kal East	E28/3567	Pending	-	-	-
Kal East	E25/670	Pending	-	-	-
Kal East	E25/649	Pending	-	-	-
Kal East	E25/671	Pending	-	-	-
Kal North	E 31/1468	Pending	-	-	-
Kal North	E31/1450	Pending	-	-	-
Kal North	E31/1451	Pending	-	-	-
Burbanks	P 15/5775	Pending	Option Agreement		
Miriam	P 15/5768-S	Pending	Option Agreement		

About Ore Resources Ltd (ASX: OR3)

THE BUSINESS: Gold and lithium exploration and development

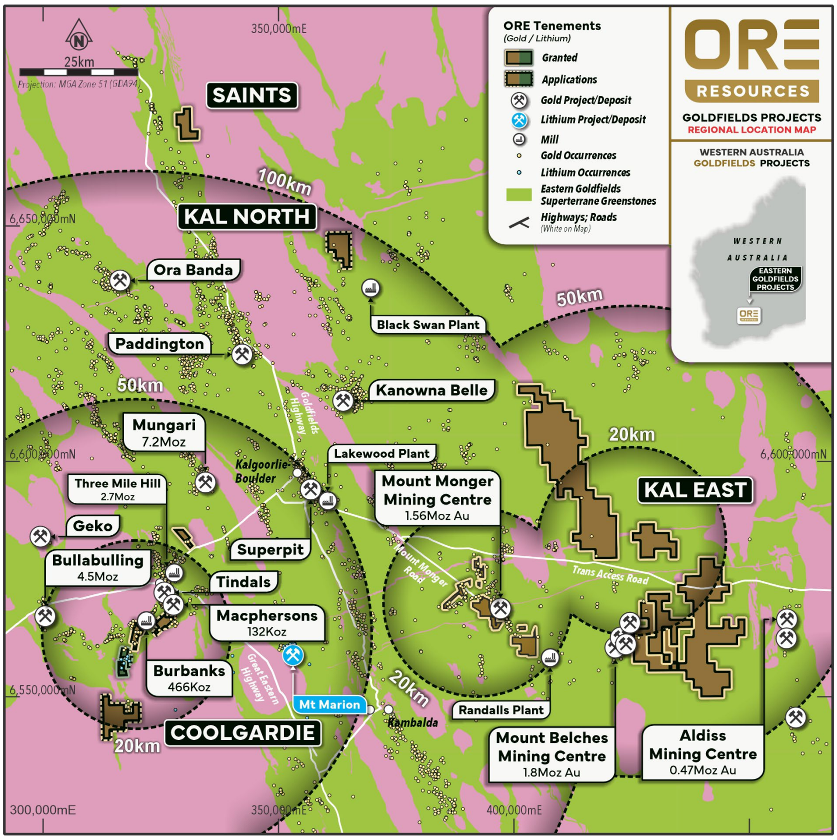
Ore Resources (ASX: OR3) is an exploration and development company focused on rapidly advancing its 100% owned Coolgardie and Randalls Gold and Lithium Projects in the Eastern Goldfields of Western Australia.

THE LOCATION: Infrastructure-rich project setting

The Eastern W.A. Goldfields is an outstanding location in which to explore for, build, and operate gold and lithium mines. It is a long-established mining province with all the accompanying benefits, including all-year land access, skilled labour, mining services and infrastructure.

The Projects are positioned within 50km of the mining hub of Kalgoorlie (via sealed and access roads), approximately 370km to the port of Esperance and approximately 550km to Perth via road and rail. We are proximal to multiple gold and lithium mining and processing operations and development projects of substantial scale.

This available range of potential commercialisation options, including standalone development, positions us well to monetise current and future success.



THE TEAM: Proven value generators

Our carefully assembled team has an extensive track record of exploration success, project stewardship, development expertise and operating excellence that has repeatedly resulted in the delivery of substantial shareholder value: Nick Rathjen (MD), Robin Cox (Technical Director), Nev Power (Chairman), Rob Waugh (NED).

THE CAPACITY: Balance sheet strength and runway

We are a business and team that is resolutely focussed on the stewardship of our shareholders' capital and the astute application of this capital for maximal return. We are well-funded to undertake our extensive planned exploration and evaluation work programmes throughout 2026 and beyond.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Ore Resources Limited

ABN	Quarter ended ("current quarter")
91 148 966 545	**30 June 2026**

	Consolidated statement of cash flows	**Current quarter $A'000**	**Year to date (12 months) $A'000**
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(83)	(301)
	(e) administration and corporate costs	(250)	(1,059)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	75	157
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other - GST (Paid)/Received, and Deposit (Paid)/Received	9	(235)
1.9	**Net cash from / (used in) operating activities**	**(387)**	**(1,438)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	(603)	(603)
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(1,818)	(4,505)
	(e) Investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other	-	-
2.6	**Net cash from / (used in) investing activities**	**(2,421)**	**(5,108)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	7,500
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(10)	(463)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other – Lease payments	(16)	(93)
3.10	**Net cash from / (used in) financing activities**	**(26)**	**6,944**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	**9,632**	**6,400**
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(387)	(1,438)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(2,421)	(5,108)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(26)	6,944

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**6,798**	**6,798**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	298	2,132
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other – Term Deposits	6,500	7,500
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**6,798**	**9,632**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	85
6.2	Aggregate amount of payments to related parties and their associates included in item 2	81

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	N/A	N/A
7.2	Credit standby arrangements	N/A	N/A
7.3	Other (please specify)	N/A	N/A
7.4	**Total financing facilities**	**Nil**	**Nil**

7.5	**Unused financing facilities available at quarter end**	**Nil**
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(387)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(1,818)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(2,205)
8.4	Cash and cash equivalents at quarter end (item 4.6)	6,798
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	6,798
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	**3.1**

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1. This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
2. This statement gives a true and fair view of the matters disclosed.

Date: 23 July 2026

Authorised by: ....By the Board..
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.