MONS PROJECT, WA **Release Date 23 July 2026**

June 2026 Quarterly Activities and Cash Flow Report

Mons Greenstone Belt delivers exciting multi commodity results

Gold in focus as Corporate James becomes a priority target at the Mons Project, Western Australia

Highlights:

Strong Gold soil assays at Mons

- Strong gold soil geochemistry results.
- A large, coherent anomaly trend.
- New priority target - "Corporate James".

Surface Gold Anomaly significantly extended

- A second major gold anomaly discovered "Corporate James South".
- Consistent underlying geological signature.
- Trend remains open and extending.
- Part of a broader active gold exploration period for Nimy.

Funding Awarded to advance Gallium Processing Research

- Funding secured for gallium research.
- Aiming to create Australia's first gallium processing capability.
- Securing a Western supply imperative for longer term supply chains of this strategically important commodity.
- Three-phase research program.

Corporate

- Cash at Bank - **$3.92m** as at 30 June 2026.

Upcoming work during the September Quarter

- Extensive ground base metals EM survey to be carried out over multiple high-priority prospects.
- Drilling program outlined for September Quarter at Corporate James Gold prospect.
- Metallurgical test work continues, delivering a pathway to produce a high-grade gallium concentrate from the Block 3 Inferred Gallium Resource.
- Nimy Resources - Curtin University - MRIWA undertakes a pioneering research program into the processing of gallium.
- Scoping study underway on Mons Block 3 Inferred Gallium Resource.
- Surface Sampling - Extended Ultrafine™ surface geochemical program targeting additional gallium, gold and base metal prospects across the underexplored Mons Greenstone Belt.
- Ongoing development of the U.S. market participation opportunities for the sale of a gallium product.

Corporate James Gold Prospect

Strong Gold soil assays at Mons:

(ASX release 09/06/2026)

- Strong gold soil geochemistry results: Nimy has identified several strong gold surface anomalies at its Mons Project in WA, based on analysis of 3,076 soil samples collected since late 2025.
- A large, coherent anomaly trend: the gold anomaly runs coherently along a ~16km corridor parallel to the eastern granite-greenstone contact, with the trend continuing another 85km untested — pointing to significant scale potential.
- New priority target — “Corporate James”: a newly named prospect, Corporate James, has returned the highest gold anomalies along a 720m north-south trending strike and has been prioritised for follow-up drilling.
- Pathfinder element support: the anomalies are associated with multiple pathfinder elements (arsenic, antimony, bismuth, molybdenum, silver, tellurium, tungsten), reinforcing the case for orogenic and intrusion-hosted gold mineralisation.

Surface Gold Anomaly Significantly Extended at Mons:

(ASX release 18/06/2026)

- A second major gold anomaly discovered: Nimy has identified a new gold-in-soil anomaly, “Corporate James South,” located 3.6km south-west of the original Corporate James Gold Prospect announced on 9 June 2026.
- Consistent geological signature: the new anomaly shares the same spatial relationship to the granite-greenstone contact and the same multi-element pathfinder signature (arsenic, antimony, bismuth, molybdenum, tellurium, tungsten, silver) as Corporate James, supporting a common geological source.

- Trend remains open and expanding: the Corporate James Trend, which now hosts both anomalies, spans ~16km and remains open-ended along strike — with the new discovery materially expanding the footprint of priority drill targets.
- Drill program updated accordingly: drill program design (targeting Q3 2026) has been revised to incorporate three zones: the original 720m Corporate James target, the newly defined south-western anomaly, and selected high-priority zones across the broader 16km corridor.

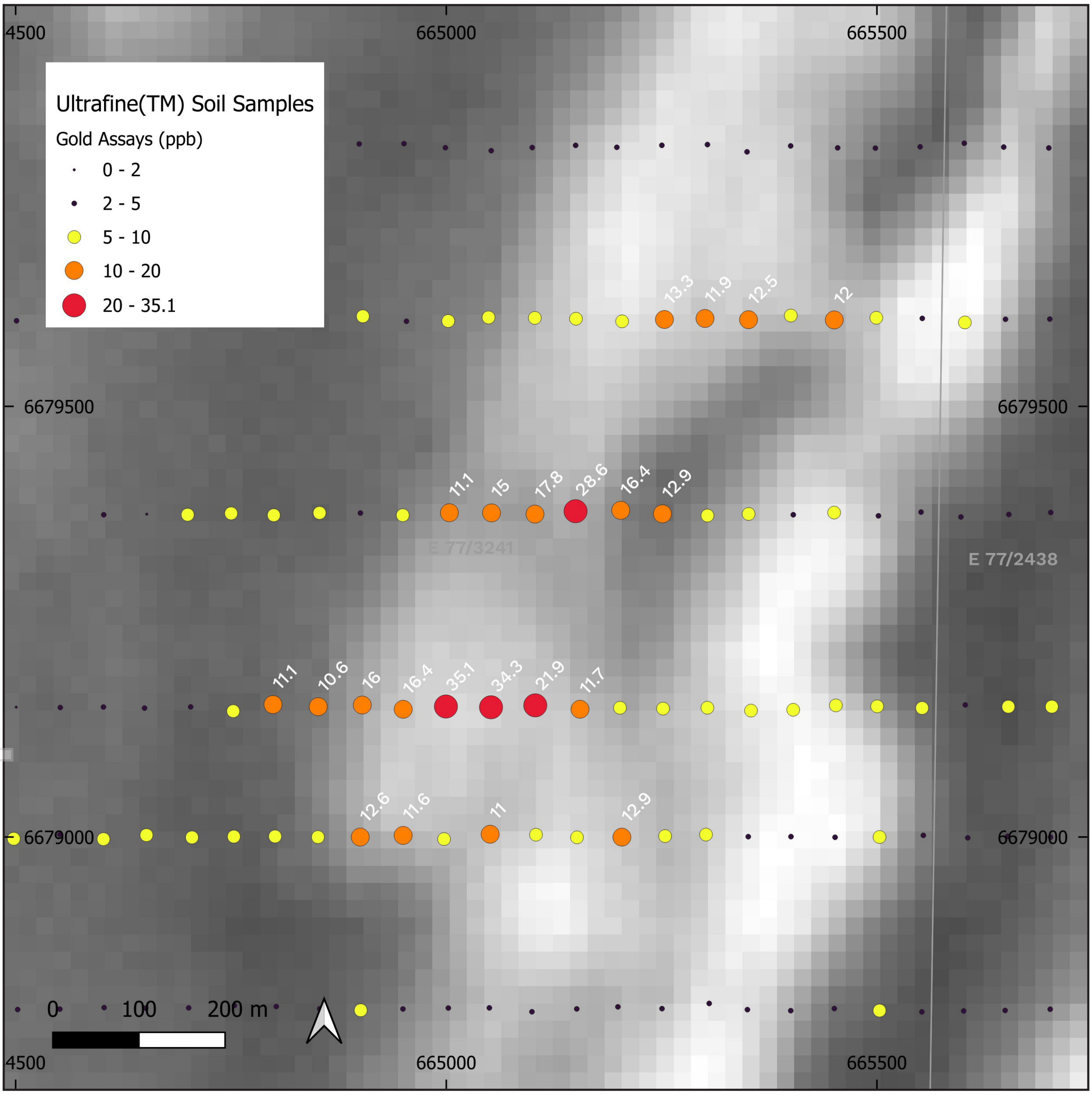

Figure 1 - Corporate James prospect Au ppb over black and white magnetics (refer ASX release 18/06/26).

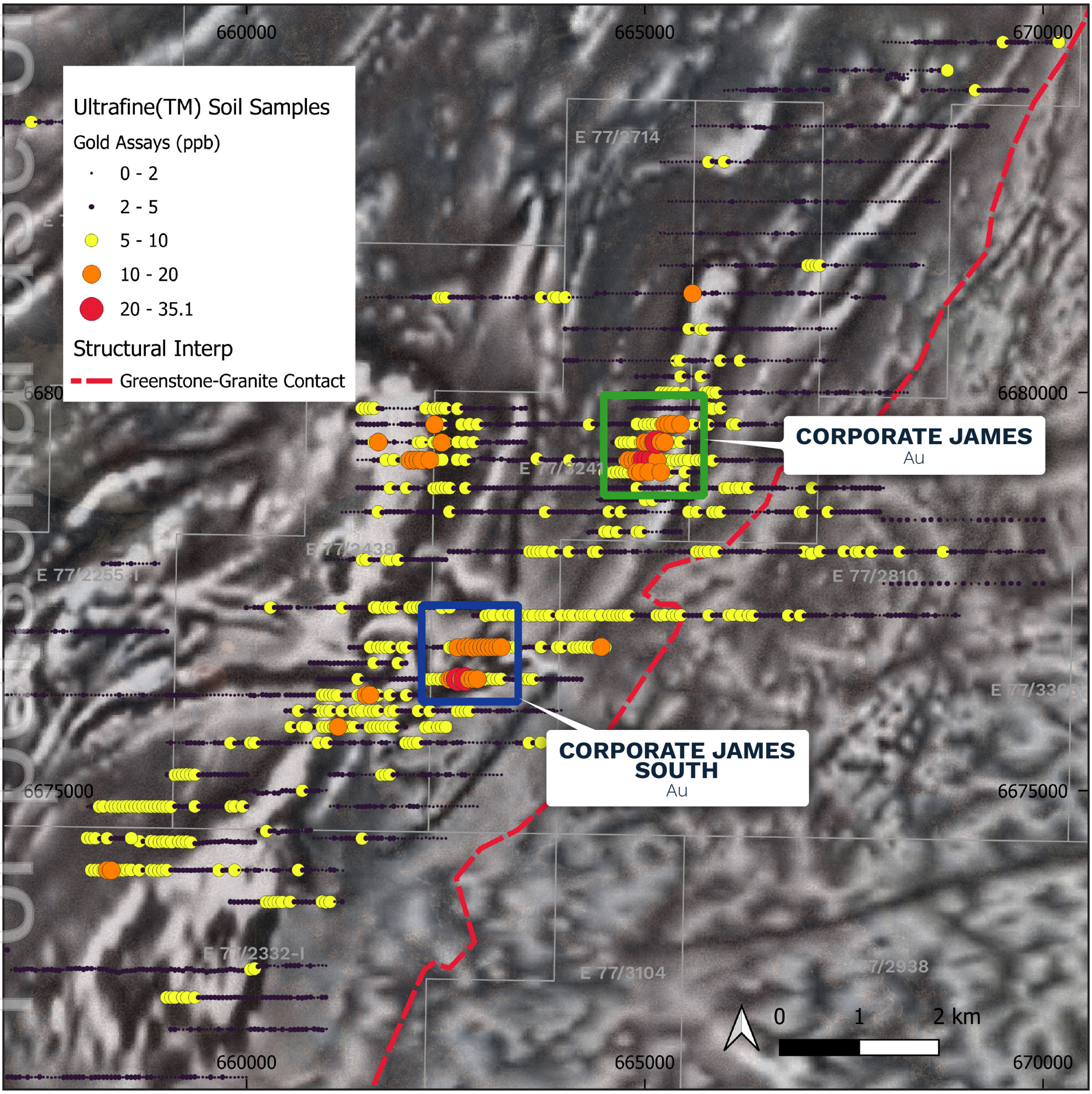

Figure 2 – Corporate James South Prospect in relation to Corporate James Prospect over 1VD magnetics (refer ASX release 18/06/26).

Funding awarded to advance Gallium Processing Research

(ASX release 11/06/2026)

- Funding secured for gallium research: Nimy Resources and Curtin University have been awarded funding to advance gallium processing research, with the Minerals Research Institute of Western Australia (MRIWA) contributing $550,000 to the two-year project, co-funded by Nimy and the Curtin-led Resources Technology and Critical Minerals Trailblazer.
- Aim is to establish Australia's first gallium processing capability: the project will investigate pathways to concentrate, extract, and refine gallium ores locally, targeting establishment of Australia's first domestic gallium processing capability — reducing reliance on foreign (and non-western aligned) producers.
- Strategic importance of gallium: Gallium is a critical mineral used in semiconductors, smartphones, LED lighting, solar panels, and high-performance electronics/defence applications, with global supply currently concentrated among a small number of foreign producers.
- Three-phase research program: led by Curtin's Dr Jonah Gamutan (WASM), the project spans mineral characterisation/process definition, extraction and purification technologies, and compound production/process optimisation — laying groundwork for future pilot-scale testing and commercialisation.
- Builds on existing resource base: the research complements Nimy's Mons Gallium Project (Block 3), where the Company already reported a Maiden Inferred Resource (refer ASX release 13/11/2025) of 7.23Mt @ 102g/t Ga_2O_3 (70g/t cut-off) or 64.3Mt @ 42g/t Ga_2O_3 (20g/t cut-off).

Table 1 – Grade-Tonnage tabulation for material within resource volume (refer ASX release 13/11/25).

Cut-off Ga_2O_3 (g/t)	Tonnage (Mt)	Grade (g/t)			Contained Metal * (t)		
		Ga_2O_3	TREO	NdPr	Ga_2O_3	TREO	NdPr
0	65.8	41	502	96	2,730	33,040	6,290
10	65.8	41	502	96	2,730	33,030	6,290
20	64.3	42	507	96	2,700	32,600	6,180
30	42.6	50	571	106	2,140	24,300	4,510
40	18.5	72	598	113	1,320	11,050	2,090
50	13.4	82	583	111	1,100	7,790	1,480
60	9.5	93	563	108	880	5,340	1,020
70	**7.2**	102	538	104	**740**	**3,890**	**750**
80	5.4	112	508	101	600	2,730	540
90	4	121	492	99	480	1,950	390
100	2.9	131	448	92	380	1,290	270

Figure 3 – Rohan McDougall (Head of Curtin's Resources Technology and Critical Minerals Trailblazer) with Luke Hampson (Managing Director of Nimy Resources) at Curtin University (ASX release 11/06/2026).

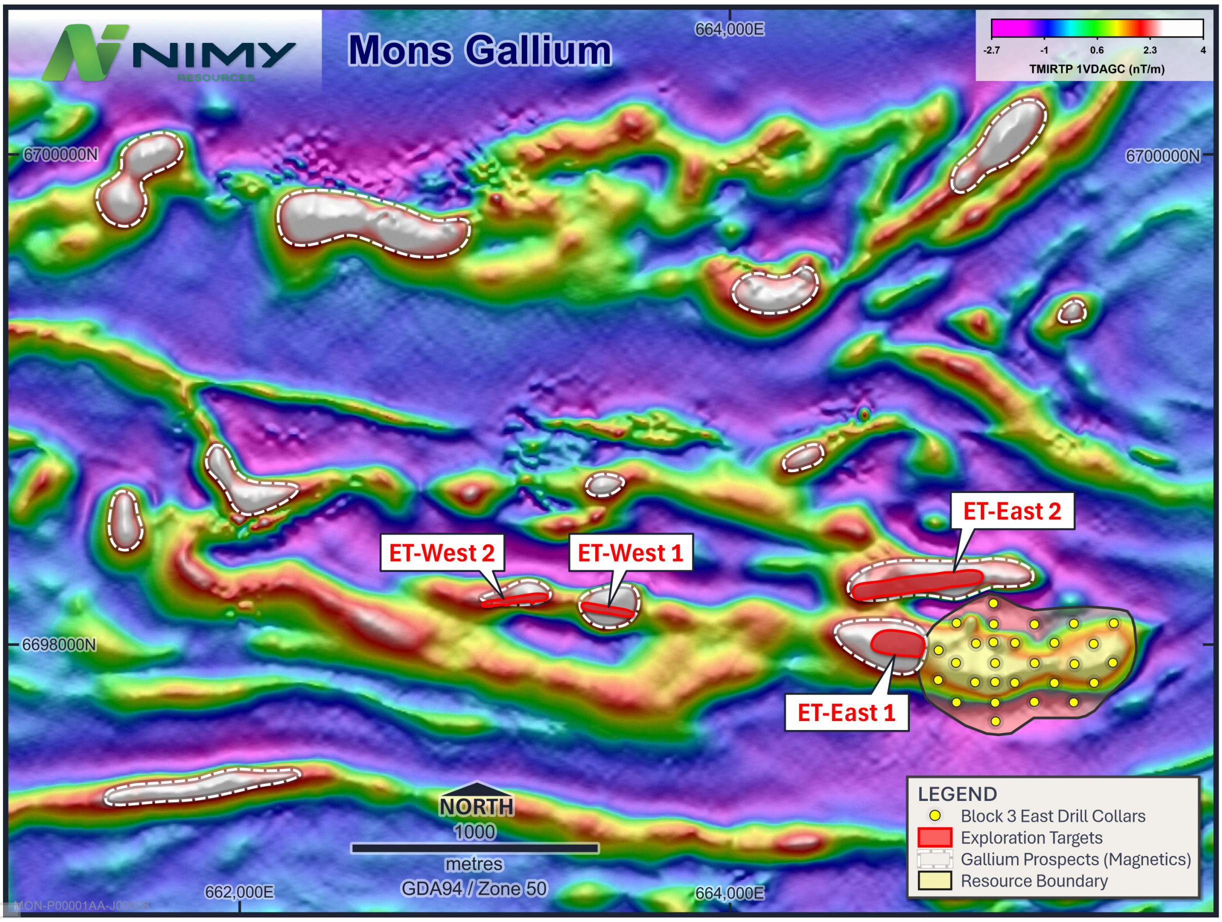

Figure 4 – The high-grade Mons Gallium Inferred JORC Resource boundary, relative to gallium exploration targets and gallium prospects interpreted through high resolution aeromagnetic survey (refer ASX release 03/02/26).

NOTE: The Exploration Target quantities and grades are conceptual in nature. Insufficient exploration has been conducted to estimate Mineral Resources and it is uncertain if further exploration would result in the estimation of Mineral Resources.

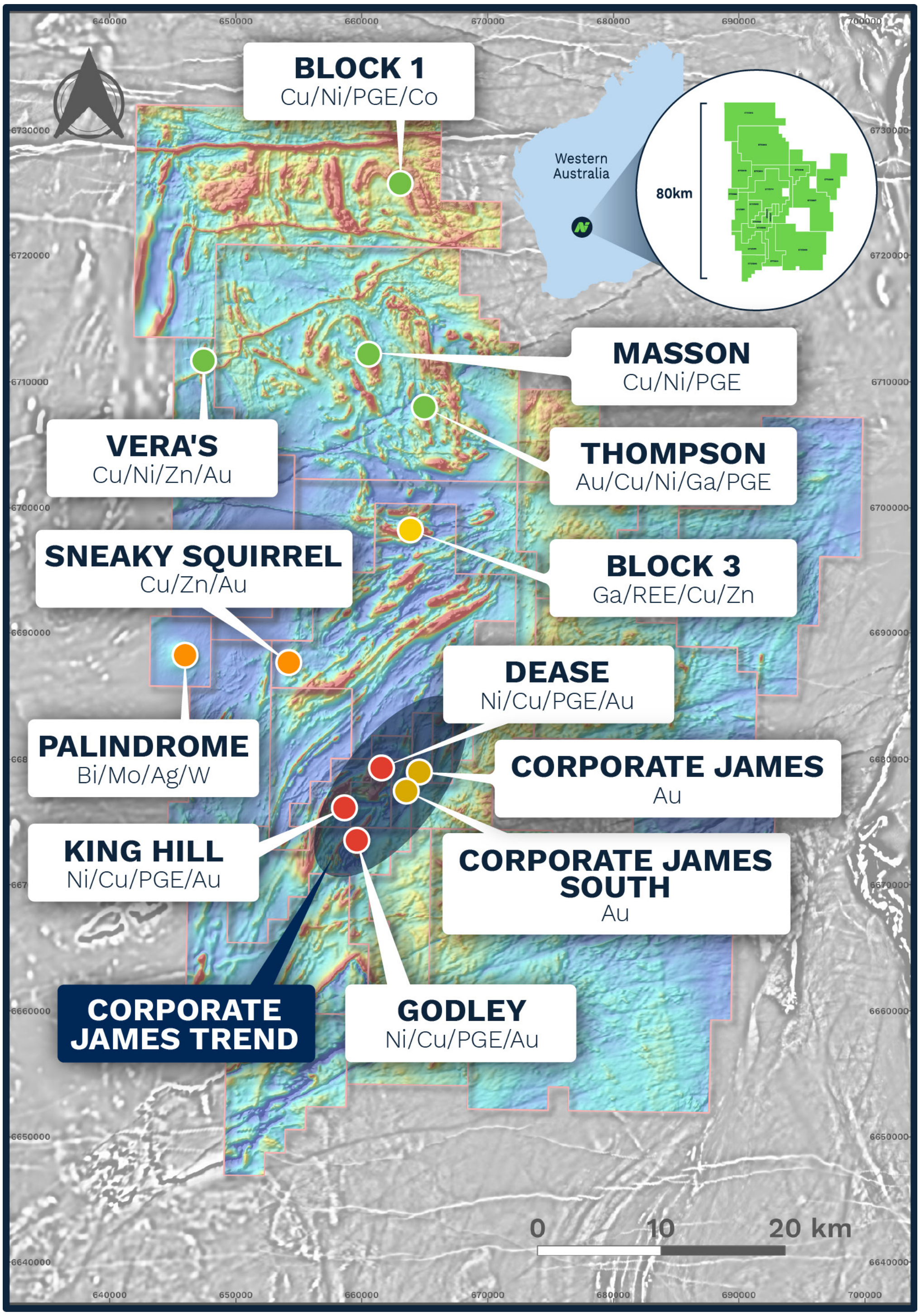

Figure 5 – Location Mons Project and tenement holding (refer ASX release 18/06/26).

June 2026 Quarter Announcements:

16/07/26	Extensive Ground Base Metals EM Survey to Commence at Mons
07/07/26	Section 708A(5) Notice
07/07/26	Application for quotation of securities - NIM
06/07/26	Change of Director’s Interest Notice - NW
29/06/26	Response to ASX Price Query
18/08/26	Surface Gold Anomaly Significantly Extended
11/06/26	Funding Awarded to advance Gallium Processing Research
09/06/26	Strong Gold soil assays at Mons

Additional ASX information

The Company provides the following information pursuant to ASX Listing Rule requirements:

Related party payments included in the Quarterly cashflow report

In accordance with the ASX Listing Rules, the Company will also lodge its cash flow report for the quarter ending 30 June 2026 today. Included in those cashflows are payments to related parties and their associates as follows:

a. payments of $128k in Director Fees (including superannuation as applicable) to a related entity of Mr Hampson, a related entity of Mr Warburton and a related entity of Mr Stewart; and
b. payments of $23k for monthly rental charges to a related entity of Mr Hampson.

The Company had a closing cash balance of $3.92m at the reporting date.

Exploration and Evaluation Expenditures

The Company spent $677k in cash on exploration and evaluation work in the quarter, which comprised $183k for Sample testing and analysis work, $41k for rent and rate, $62k for geophysical work, $264k for contract labour, $54k for wages and salaries and $73k for other related tenement costs. The Company also confirms that there were no mine production and development activities for the quarter.

Tenement Schedule

The Mons Project tenement package consists of 17 granted tenements and 10 tenements in application. All tenements are located in Western Australia. The following information is provided pursuant to ASX Listing Rule 5.3.3 for the quarter:

Table 2 - Nimy Resources Tenement Schedule

Tenement ID	Commence	Expiry	Current Area Blocks	Current Area Ha	Locality	Status
E 77/2255	10-Mar-15	9-Mar-27	7	1944	Mount Jackson	Approved
E 77/2332	4-Jul-16	3-Jul-26	32	8889	Mount Jackson	Approved
E 77/2438	9-Oct-17	8-Oct-27	10	2778	Mount Jackson	Approved
E 77/2683	29-Mar-21	28-Mar-31	9	2500	Mount Jackson / Karroun Hill	Approved
E 77/2714	15-Apr-21	14-Apr-31	75	20833	Mount Jackson West	Approved
E 77/2741	7-Jul-21	6-Jul-26	41	11389	Mount Jackson / Karroun Hill	Approved
E 77/2810	20-Jan-22	19-Jan-27	66	18333	Karroun Hill NR East	Approved
E 77/2811	20-Jan-22	19-Jan-27	37	10278	Karroun Hill NR East	Approved
E 77/2812	20-Jan-22	19-Jan-27	135	37500	Karroun Hill NR East	Approved
E 77/2813	28-Jan-22	27-Jan-27	112	31111	Karroun Hill NR East	Approved
E 77/2818	28-Jan-22	27-Jan-27	20	5556	Karroun Hill NR East	Approved
E 77/2833	28-Jan-22	27-Jan-27	20	5556	Mount Jackson	Approved
E 77/2936	3-Jul-23	2-Jul-28	70	19444	Menzies	Approved
E 77/2937	3-Jul-23	2-Jul-28	130	36111	Kawana North	Approved
E 77/2938	3-Jul-23	2-Jul-28	146	40556	Kawana	Approved
E 77/3015	19-Jul-23	18-Jul-28	51	14167	Mount Jackson	Approved
E 77/3104	9-Feb-24	8-Feb-29	35	9722	Mount Jackson	Approved
E 77/3240	24-Jul-24		35	9722	Mount Jackson	Pending
E 77/3241	26-Jul-24		6	1667	Mount Jackson	Pending
E 77/3317	8-Jul-25		4	1111	East of Karroun Hill	Pending
E 77/3318	9-Jul-25		59	16389	West of Jackson	Pending
E 77/3319	10-Jul-25		40	11111	West of Jackson	Pending
E 77/3368	25-Nov-25		18	5000	East of Karroun Hill	Pending
E 77/3369	25-Nov-25		6	1667	East of Karroun Hill	Pending
E 77/3370	25-Nov-25		56	15556	North of Karroun Hill	Pending
E 77/3371	25-Nov-25		56	15555	North of Karroun Hill	Pending
E70/6814	12-May-26		19	5278	South of Karroun Hill	Pending

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Paul Armstrong

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This announcement has been approved for release by the Nimy Resources Board.

Board and Management

Neil Warburton
Non-Executive Chairman
Luke Hampson
Managing Director
Bruce Stewart
Non-Executive Director

Henko Vos
Joint Co-Secretary/CFO
Geraldine Holland
Joint Co-Secretary

John Simmonds
Technical Advisor - Geology
Fergus Jockel
Exploration Manager

Capital Structure

Shares on Issue – 356.96m
Options on Issue – 82.71m

Contact: info@nimyresources.com.au

Nimy Resources ASX:NIM

About Nimy Resources and the Mons Project

Nimy Resources is a Western Australian exploration company that has prioritised the development of its recently discovered Mons Greenstone Belt, situated 370km northeast of Perth and 140km north-northwest of Southern Cross, a Tier 1 jurisdiction in Western Australia.

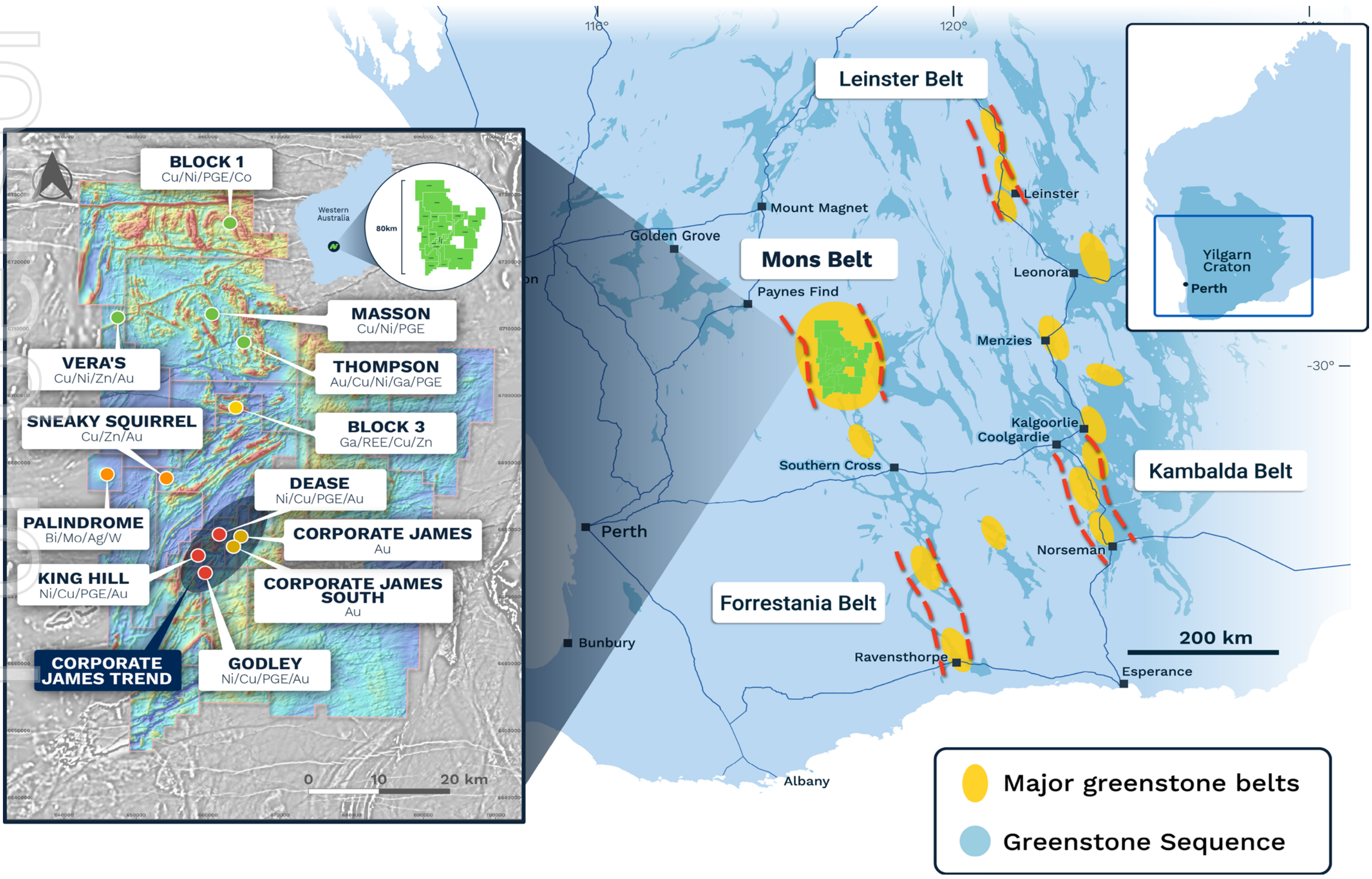
The Mons Belt represents a district scale discovery, spanning ~80km x 30km over 22 tenements with a north/south strike of some 80km of mafic and ultramafic sequences covering ~3,167km2 north of the Forrestania greenstone belt.

The Mons Belt provides a new and exciting frontier in critical metal and gold exploration in Western Australia. The Company is currently working with the CSIRO to advance the lithology and mineralisation types within one of Australia's newest greenstone belt discoveries in the Yilgarn Craton, a region with significant untapped potential.

Nimy Resources believes the Mons Belt offers multi commodity potential with the initial discovery of Masson (Cu, Ni, Co, Au & PGE) in addition to high-grade gallium (Ga) with the Block 3 East Resource discovered in the northern tenements.

In addition to these discoveries, the southern tenements have significant fertile komatiite sequences like those found in the Kambalda region of WA.

Nimy Resources is always mindful of its shareholders and the need to continue efforts in creating shareholder value through a methodical and science-based approach.



Competent Person's Statement

The information contained in this report that pertain to the exploration results and Mons Gallium Block 3 Exploration Targets, is based upon information compiled by Mr Fergus Jockel, a full-time employee of Fergus Jockel Geological Services Pty Ltd. Mr Jockel is a Member of the Australasian Institute of Mining and Metallurgy (1987) and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (the JORC Code). Mr Jockel consents to the inclusion in the report of the matters based upon his information in the form and context in which it appears.

Competent Person's Statement SRK

The information in this statement that relates to the Mineral Resource and Exploration Target estimates for Nimy is based on work conducted by Mr Rodney Brown of SRK Consulting (Australasia) Pty Ltd.

Mr Brown is a member of the Australasian Institute of Mining and Metallurgy and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration, and to the activity he is undertaking, to qualify as a Competent Person in terms of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code, 2012).

Mr Brown consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

No New Information

To the extent that this announcement contains references to prior exploration results which have been cross referenced to previous market announcements made by the Company, unless explicitly stated, no new information is contained. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed.

Forward Looking Statement

This report contains forward looking statements concerning the projects owned by Nimy Resources Limited. Statements concerning mining reserves and resources may also be deemed to be forward looking statements in that they involve estimates based on specific assumptions. Forward-looking statements are not statements of historical fact and actual events, and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties and other factors. Forward looking statements are based on management's beliefs, opinions and estimates as of the dates the forward-looking statements are made and no obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity
Nimy Resources Limited

ABN	Quarter ended ("current quarter")
82 155 855 986	30 June 2026

Consolidated statement of cash flows			Current quarter $A'000	Year to date (12 months) $A'000
1.	**Cash flows from operating activities**			
1.1	Receipts from customers		-	-
1.2	Payments for			
	(a)	exploration & evaluation (if expensed)	(5)	(57)
	(b)	development	-	-
	(c)	production	-	-
	(d)	staff costs	(330)	(1,137)
	(e)	administration and corporate costs	(238)	(1,587)
1.3	Dividends received (see note 3)		-	-
1.4	Interest received		48	49
1.5	Interest and other costs of finance paid		(1)	(4)
1.6	Income taxes paid		-	-
1.7	Government grants and tax incentives		-	-
1.8	Other (provide details if material)		-	-
1.9	**Net cash from / (used in) operating activities**		**(526)**	**(2,736)**

2.	**Cash flows from investing activities**			
2.1	Payments to acquire:			
	(a)	entities	-	-
	(b)	tenements	-	-
	(c)	property, plant and equipment	(2)	(50)
	(d)	exploration & evaluation (if capitalised)	(672)	(3,230)
	(e)	investments	-	-
	(f)	other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other - Government grants and tax incentives related to exploration	1	1,453
2.6	**Net cash from / (used in) investing activities**	**(673)**	**(1,827)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	6,609
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(146)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	(12)	(38)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Repayment of lease liabilities	(3)	(16)
3.10	**Net cash from / (used in) financing activities**	**(15)**	**6,409**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	5,134	2,074
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(526)	(2,736)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(673)	(1,827)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(15)	6,409

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**3,920**	**3,920**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	2,920	2,134
5.2	Call deposits	1,000	3,000
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**3,920**	**5,134**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	151
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-

7.5	**Unused financing facilities available at quarter end**	-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	

8.	Estimated cash available for future operating activities	$A'000
8.1	Net cash from / (used in) operating activities (Item 1.9)	(526)
8.2	Capitalised exploration & evaluation (Item 2.1(d))	(672)
8.3	Total relevant outgoings (Item 8.1 + Item 8.2)	(1,198)
8.4	Cash and cash equivalents at quarter end (Item 4.6)	3,920
8.5	Unused finance facilities available at quarter end (Item 7.5)	-
8.6	Total available funding (Item 8.4 + Item 8.5)	3,920
8.7	**Estimated quarters of funding available (Item 8.6 divided by Item 8.3)**	**3.27**

8.8 If Item 8.7 is less than 2 quarters, please provide answers to the following questions:

1. Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

   Answer:
   Not applicable

2. Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

   Answer:
   Not applicable

3. Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

   Answer:
   Not applicable

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 23 July 2026

Authorised by: By the Board of Nimy Resources Limited
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash*

Flows apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: “By the board”. If it has been authorised for release to the market by a committee of your board of directors, you can insert here: “By the [*name of board committee – eg Audit and Risk Committee*]”. If it has been authorised for release to the market by a disclosure committee, you can insert here: “By the Disclosure Committee”.

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council’s *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.