

ASX ANNOUNCEMENT

23 July 2026

ACTIVITIES REPORT AND APPENDIX 4C**Highlights:**

- **Strong Cash Position Supports Strategic Options:** With \$4M cash following the capital return, Beam continues to assess further asset sales, additional shareholder distributions and potential transactions to reposition the Company for renewed growth.
- **Normalising Operating Cashflow:** Underlying operating cashflow would have been positive by approximately \$82K in the quarter excluding one-off redundancy, termination and divestment-related payments, compared with the reported operating cash outflow of \$168K.
- **Cost Base Materially Lower:** Right-sizing continues to deliver benefits, with operating costs down 5.3% QoQ and 65.9% PCP, supporting Beam's objective of maintaining positive operating cashflow.
- **Continuing Business Performing to Expectations:** Excluding discontinued low-margin Zoleo device sales and completed Iridium equipment contracts, Beam's continuing underlying operations remain broadly in line with expectations and are holding well against the PCP.
- **Revenue Reflects Strategic Reshaping:** Q4FY26 revenue of \$2.9M was largely steady QoQ and down 34% PCP, primarily due to the exit from low-margin Zoleo device sales and completion of Iridium contracts; recurring airtime and services revenue increased 3.6% QoQ.

Beam Communications Holdings Ltd (ASX: BCC, "Beam" or the "Company") is pleased to provide an overview of activities and commentary for the three months ended 30 June 2026 (Q4FY26), to accompany the Appendix 4C.

Summary of Cash Position

Beam recorded a \$168K cash outflow from Operating Activities in the quarter due to one-off payments relating to staff redundancies and terminations, together with incentive payments relating to the divestment of Zoleo Inc. Excluding these payments, operating cashflow would have been positive by approximately \$82K in the period.

Beam continues to benefit from its right-sizing initiative, with operating costs declining a further 5.3% Quarter-on-Quarter (QoQ) and 65.9% over the previous corresponding period (PCP).

Beam ended the quarter with a cash balance of \$4 million following the capital return to shareholders. Subject to finalisation of the full-year accounts, the Company expects FY26 underlying operating cashflow to be positive and continues to target positive operating cashflow in FY27.

Operating Activities

Beam continues its transformation following the divestment of its shares in the Zoleo joint venture. Total operating revenue in Q4FY26 was largely steady QoQ and declined 34% PCP to \$2.9 million, primarily due to the absence of low-margin Zoleo device sales and the completion of Iridium equipment contracts, which lifted Beam's Q4FY25 revenue.

The Company anticipates delivering a positive underlying operating cashflow position for FY26, subject to finalisation of the full-year accounts, supported by its cost optimisation program.

Recurring revenue from airtime and services, excluding Zoleo, increased 3.6% QoQ and declined 4.1% PCP to \$531K in the quarter. This recurring revenue base remains stable and provides an ongoing source of predictable income.

Core Beam hardware revenue was \$2.1 million, down 24.6% PCP and 4.7% QoQ. The PCP comparison was affected by the completion of Iridium equipment contracts in the prior period. Revenue in this business unit can be lumpy due to the timing of customer orders and deliveries.

The decline in hardware sales from Beam's SatPhone Shop business is easing. Revenue from this business fell 21.7% PCP to \$261K in Q4FY26, largely due to discontinued Zoleo device sales, and was 5% below the previous quarter as sluggish consumer sentiment weighed on the result.

Importantly, Beam's continuing underlying operations remain broadly in line with the Company's expectations and are not showing signs of material deterioration. Excluding discontinued Zoleo device sales and completed Iridium equipment contracts, the core Beam business is holding well against the PCP, supported by stable recurring airtime and services revenue and a materially reduced cost base.

Revenue comparisons continue to reflect the deliberate reshaping of the business. Beam continues to evaluate strategic options, including further asset sales, additional cash returns to shareholders and potential transactions to reposition the Company for renewed growth.

Investing and Financing Activities

During the quarter, Beam recorded a net cash outflow of \$12.2 million from Financing Activities, primarily relating to the capital return to shareholders, and an outflow of \$2K from Investing Activities for equipment purchases.

This announcement has been approved by the Board of Directors.

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About Beam Communications Holdings Limited

Beam Communications Holdings Limited is an Australian publicly-listed company (ASX:BCC) that specialises in the design, development and distribution of satellite, cellular and dual-mode equipment applications and services. Beam has developed several world-first innovations, and its products and services are adopted by some of the world's largest satellite and telecommunications companies, such as Iridium, Telstra, KDDI, Inmarsat and Thuraya. Beam Communications Holdings Limited owns 100% of Beam Communications Pty Ltd and SatPhone Shop Pty Ltd www.satphoneshop.com. For more information, visit www.beamcommunications.com.

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

Beam Communications Holdings Limited

ABN

39 010 568 804

Quarter ended ("current quarter")

30 Jun 2026

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	2,807	18,861
1.2 Payments for		
(a) research and development	(1)	(28)
(b) product manufacturing and operating costs	(2,120)	(10,918)
(c) advertising and marketing	(29)	(85)
(d) leased items	(3)	(12)
(e) staff costs – <i>salaries, wages, and super</i>	(806)	(3,745)
(f) administration and corporate costs	(83)	(1,449)
1.3 Dividends received (see note 3)		
1.4 Interest received	141	152
1.5 Interest and other costs of finance paid		(19)
1.6 Income taxes paid/refunded	(13)	(21)
1.7 Government grants and tax incentives		
1.8 Other - <i>GST, FBT, payroll tax</i>	(61)	(371)
1.9 Net cash from / (used in) operating activities	(168)	2,365
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities		
(b) businesses		
(c) property, plant and equipment	(2)	(118)
(d) investments		
(e) intellectual property		

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
	(f) other non-current assets – <i>Product development capitalised</i>		
2.2	Proceeds from disposal of:		
	(a) entities		
	(b) businesses		
	(c) property, plant and equipment		
	(d) investments		12,879
	(e) intellectual property		
	(f) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other		
2.6	Net cash from / (used in) investing activities	(2)	12,761

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)		
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities		
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings		(563)
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid	(12,099)	(12,099)
3.9	Other – <i>Lease liability payment</i>	(53)	(210)
3.10	Net cash from / (used in) financing activities	(12,152)	(12,872)

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	16,360	1,784
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(168)	2,365

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(2)	12,761
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(12,152)	(12,872)
4.5	Effect of movement in exchange rates on cash held		
4.6	Cash and cash equivalents at end of period	4,038	4,038

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	4,038	16,360
5.2	Call deposits		
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	4,038	16,360

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	605
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

Explanation: The payments disclosed in section 6.1 comprise: Managing Director remuneration totalling \$254,713, including salary, superannuation contributions and partial payment of an approved incentive; consulting fees paid to a director totalling \$18,156; and payments made to manufacturing companies controlled by a director totalling \$332,452.

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities (<i>Bank overdraft</i>)	500	0
7.2	Credit standby arrangements		
7.3	Other (<i>secured term loan</i>)		
7.4	Total financing facilities	500	0
7.5	Unused financing facilities available at quarter end		500
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	In October 2025, Beam increased AUD overdraft facility from \$300,000 to \$500,000 with National Australia Bank, secured by a fixed and floating charge. As of 30 June 2026, none of this facility had been drawn.		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(168)
8.2	Cash and cash equivalents at quarter end (item 4.6)	4,038
8.3	Unused finance facilities available at quarter end (item 7.5)	500
8.4	Total available funding (item 8.2 + item 8.3)	4,538
8.5	Estimated quarters of funding available (item 8.4 divided by item 8.1)	27.01
	<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	
8.6	If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
8.6.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: N/A	
8.6.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: N/A	
8.6.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	Answer: N/A	
	<i>Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date:23 July 2026.....

Authorised by:By the board.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.