



Kingsgate

Consolidated Limited

ABN 42 000 837 472

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FOR PUBLIC RELEASE

Manager
Company Announcements Office
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Production Milestone & Plant 1 Update

Kingsgate Consolidated Limited (ASX: KCN) ("Kingsgate" or the "Company") is pleased to announce that the Chatree Gold Mine has now produced more than 200,000 ounces of gold and 2 million ounces of silver since operations recommenced in March 2023, marking another significant operational milestone for the Company.

The achievement reflects the strong performance of the Chatree operation, which has continued to deliver consistent production.

Plant 1 Remediation Progress

The Company is pleased to advise that remediation works on Plant 1 continue to progress well, with further milestones achieved across the Ball Mill rebuild and associated infrastructure.

Key developments since the previous update include:

- Plant 1 continues to operate at approximately 50% of nameplate capacity, with the modified SAG Mill circuit performing reliably at 120-130 wet tonnes per hour, supported by higher-grade ore feed.
- Preparation of the Ball Mill continues, including completion of the trunnion lubrication motor overhaul, inspection of key mill components and ongoing assembly works.
- The Ball Mill lubrication system has been fully inspected and cleaned, with existing equipment restored to operating condition.

- Fabrication of specialised tooling required for the trunnion refurbishment is progressing as planned.
- A spare trunnion bearing has been secured and is currently being airfreighted from Queensland to Thailand.

The Company continues to work closely with Metso and specialist contractors to safely expedite the repairs and return Ball Mill 1 to full operation as soon as practicable.

Mining operations continue uninterrupted, and Plant 2 remains fully operational. The Company continues to optimise the modified Plant 1 circuit while selectively processing higher-grade ore to support production during the remediation period.

Kingsgate Managing Director & CEO Jamie Gibson said:

"Surpassing 200,000 ounces of gold production since the restart of Chatree is another important milestone for the Company and highlights the quality and resilience of the operation.

"While the remediation of Plant 1 remains our immediate priority, the repair program continues to progress well and in line with our expectations. Pleasingly, Chatree continues to operate strongly, with Plant 2 performing well and Plant 1 delivering around half of its normal processing capacity through the modified circuit.

"The combination of higher-grade ore feed and continued operational optimisation provides us with confidence as we work to safely return Plant 1 to full production."

This announcement is authorised for release by the Board of Kingsgate Consolidated Limited.