Activities Report for the Quarter Ended 30 June 2026

HIGHLIGHTS

- **Lake Torrens JV – Fortescue (FMG) 51% / Tasman 49%**
  - Two drill holes to be drilled at the untested Titan West IOCG target, planned commencement late August / September 2026.
  - Aboriginal Heritage Surveys completed and government works approval (PEPR) for drilling lodged.
- **Parkinson Dam - Tasman 100%**
  - Up to 20 new drill holes planned to be drilled commencing September/ October 2026 (subject to rig availability), testing new Archimedes Consulting defined targets.
  - Aboriginal Heritage Survey undertaken 1 July 2026 – awaiting written report.
  - Government works approval application (PEPR) for drilling yet to be prepared.

Tasman Resources Ltd (ASX: TAS) ("Tasman" or "the Company") is pleased to provide a summary of its activities during the quarter ended 30 June 2026.

MINERAL PROJECTS

Lake Torrens IOCG Project (Joint Venture – Tasman 49%, Fortescue 51%)

TITAN WEST – Targeting Copper, Gold

The Lake Torrens Project within Exploration Licence 6416 ("EL 6416") is located approximately 30km north of BHP's Olympic Dam mine in South Australia and includes the Vulcan, Titan and Titan West iron oxide-copper-gold ("IOCG") prospects.

FMG Resources Pty Ltd, a wholly owned subsidiary of Fortescue Ltd (ASX: FMG) ("Fortescue"), has earnt a 51% interest in EL 6416 through the Lake Torrens Farm-in and Joint Venture Agreement ("FJVA") and is the manager of the Joint Venture (refer ASX:TAS announcement 30 May 2022). Fortescue may increase its joint venture interest to 80% by sole funding a total of $11 million and has reported total expenditure since execution of the FJVA of $7.62 million.

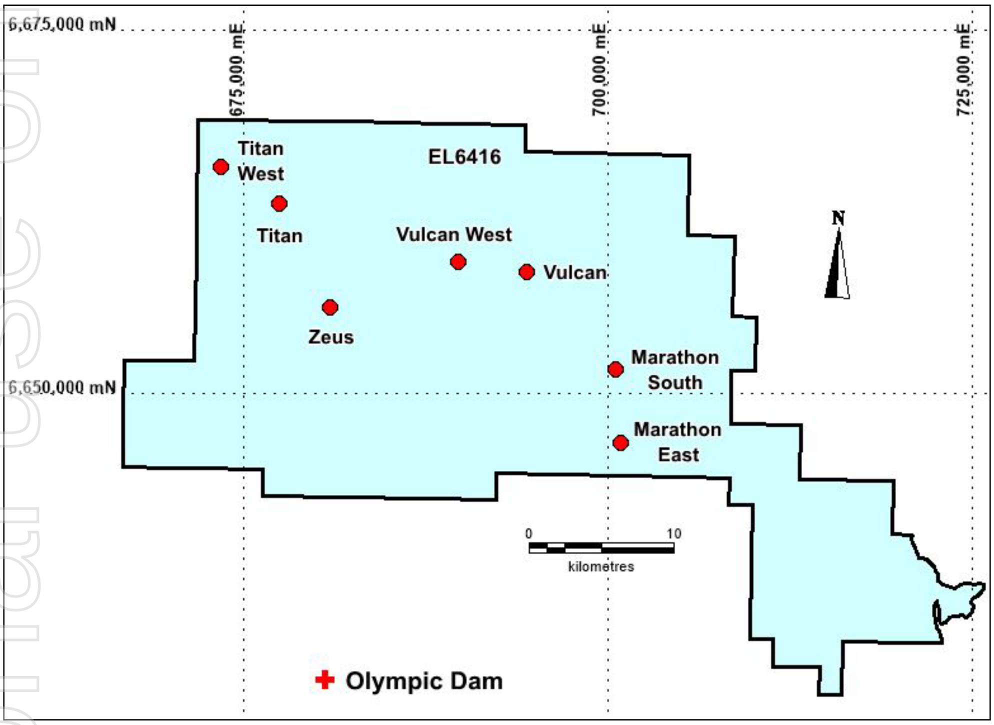

Figure 1 : EL6416 showing IOCG targets

Work Carried Out During the Quarter by Fortescue

During the quarter, Fortescue continued with preparations for a drilling program on the Titan West prospect.

Land Access, Native Title and Aboriginal Heritage

Aboriginal Heritage Surveys were completed with the Kokatha Aboriginal Corporation on 21 April 2026 and the Arabana Aboriginal Corporation on 9 June 2026. The final heritage survey reports have now been received.

Stakeholder engagement remains ongoing, and weekly updates are being provided to the landholder and station manager regarding the progress and schedule of exploration activities.

A Program for Environment Protection and Rehabilitation ("PEPR") for the diamond drilling program on the Titan West prospect was lodged with the Department for Energy and Mining ("DEM") on 6 May 2026 and is pending approval.

Geology and Geophysics

Four samples of core were collected from historic drillholes Ti05, Ti07 and Ti011 at the Titan East prospect for submission to Adelaide University for U-Pb geochronology analysis of detrital and igneous zircons.

SCIP measurements, plus magnetic susceptibilities and dry bulk densities, were collected from 39 samples from historic drillholes, and pXRF measurements were collected at 1m intervals on basement core from historic drillholes Ti06 and Ti07. Photographs of the core samples were also completed.

No new geophysical data acquisition or processing was undertaken during the quarter, however, interrogation of the 2D and 3D potential field models has been ongoing as part of the drill program planning. The location of the planned drill holes should provide robust tests of the gravity, magnetic and conductivity anomalies at Titan West.

Planned Fortescue Titan West Drilling Program

Engagement with a preferred drill contractor is progressing. Plans are evolving to mobilise an RC rig to complete pre-collars, followed by a diamond rig. The commencement of drilling has been pushed back to late August / September 2026 due to contractor availability.

During the next quarter, advanced preparations for the drilling program at Titan West will continue. Significant track maintenance and upgrades into site are required because of damage caused by the significant rain events in northern South Australia earlier this year.

Whilst there is always ongoing risk of delays relating to land access, stakeholder engagement and drill contractor availability, it is expected that drilling at Titan West will be underway prior to the end of the September 2026 quarter.

PARKINSON DAM PROJECT (100% OWNED), GAWLER CRATON, SOUTH AUSTRALIA

Targeting Copper, Gold, Silver, Lead, Zinc

Up to twenty new drill holes are planned at the Parkinson Dam Project, located on the south-eastern margin of the Gawler Craton, testing new targets identified in a very recent, more detailed review by Archimedes Consulting and its consulting geologist Tony Belperio.

This review was based upon the new geophysical data acquired by Tasman over the past two years and the available regional geological and geophysical data, supplemented by the significant amount of information gathered from Tasman's earlier 80 drill holes undertaken between 2006-2009. The twenty new targets, incorporating epithermal, IOCG and porphyry target styles, replace the six earlier targets that were previously identified and referred to in Tasman's previous Quarterly Reports and Parkinson Dam update reports since 2024.

Historic drilling at the PD63 prospect has confirmed high-grade gold–silver mineralisation, including 21m at 21 g/t Au and 83 g/t Ag, including 9m downhole at 31 g/t Au and 152 g/t Ag (as previously reported in Tasman ASX announcements dated 14 and 19 June 2007).

Planned Tasman Parkinson Dam Drilling Program

During the quarter, Tasman continued to actively follow up its application for an Aboriginal Heritage Survey, which was submitted to the Barngarla Determination Aboriginal Corporation ("BDAC") in November 2025. Subsequent to the end of the quarter, the Aboriginal Heritage Survey was undertaken on 1 July 2026 and a written report is awaited, following which the application for Government approval for drilling will be lodged.

The drilling of up to twenty new holes is planned to commence in September 2026 (subject to rig availability). All of the targets are untested by drilling.

Proceeds from the Company's recent $4.025 million placement, together with the $600,000 from the sale of its Eden Innovations listed options, will be applied towards this expanded drilling program at Parkinson Dam.

CORPORATE

Placement

On 25 May 2026, the Company announced a $4 million share placement ("Placement"). On 8 June 2026, the Company completed the first tranche of the Placement, with the issue of 98,170,731 fully paid ordinary shares at an issue price of $0.041 per share to raise $4,025,000 (before costs). The Tranche 1 Placement Shares were issued under the Company's existing placement capacities pursuant to ASX Listing Rules 7.1 and 7.1A and rank equally in all respects with the Company's existing fully paid ordinary shares on issue. No brokerage or fees were payable in respect of the Placement.

Proceeds from the Placement will be applied towards an expanded drilling program at the Company's 100%-owned Parkinson Dam Project, together with exploration preparation activities and working capital.

Sale of Eden Innovations Options

During the quarter, the Company agreed to sell its holdings of listed options (ASX: EDEO and ASX: EDEOD) in Eden Innovations Ltd ("Eden") for a total cash consideration of $600,000. The sale comprised 3,571,428 EDEO class and 13,661,403 EDEOD class listed options held by Tasman's wholly owned subsidiary, Noble Energy Pty Ltd, settled by way of off-market transfer to non-related parties. No brokerage or fees were payable.

The sale of these non-core options eliminates the capital requirement for Tasman to exercise the options and allows the additional funds to be applied towards expanding the Parkinson Dam drilling program. Following completion of the Placement and the sale of the Eden options, Tasman is well funded with over $5 million in cash, plus its significant shareholding in Eden Innovations Ltd (ASX:EDE) and no debt.

ASX Disclosure

The Company incurred exploration costs related to drill program planning & approvals, as well as tenement administration and corporate compliance during the current quarter. There were no mining production or development activities during the quarter or change to tenement interests of the Company.

Related Party Payments

The Company paid $82k for director fees during the quarter, of which $32k in accrued fees related to prior quarters, including related superannuation and PAYG withholding tax.

INVESTMENT IN EDEN INNOVATIONS LTD (ASX:EDE)

Tasman holds 12.9% of the total issued shares of Eden Innovations Ltd ("Eden") (ASX:EDE) through its wholly owned subsidiary, Noble Energy Pty Ltd. The Company's shareholding in Eden has a market value of approximately $9.2 million based on the ASX closing price of Eden shares of $0.12 on 23 July 2026.

This sale of its option holding in Eden is consistent with the Company's previously announced intention to realise value from its Eden Innovations security portfolio when appropriate. Tasman's current intention is to retain all of its shareholding in Eden, and the Company continues to consider options to return value to Tasman shareholders from its investment in Eden.

This announcement has been authorised for release by the Board of Tasman Resources Ltd.

For further information please contact:

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Compliance Statement

Except where explicitly stated, this announcement contains references to prior exploration results, all of which have been cross referenced to previous market announcements made by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements.

Disclaimer

The interpretations and conclusions reached in this report are based on current geological theory and the best evidence available to the authors at the time of writing. It is the nature of all scientific conclusions that they are founded on an assessment of probabilities and, however high these probabilities might be, they make no claim for complete certainty. Any economic decisions that might be taken on the basis of interpretations or conclusions contained in this report will therefore carry an element of risk.

It should not be assumed that the reported Exploration Results will result, with further exploration, in the definition of a Mineral Resource.

Proximate Statements

This announcement may contain references to other parties either nearby or proximate to the Company projects and/or references that may have topographical or geological similarities to the Company's projects. It is important to note that such discoveries or geological similarities do not in any way guarantee that the Company will have any success at all or similar successes in delineating a Mineral Resource on any of the Company projects.

ABOUT TASMAN RESOURCES

Tasman Resources Ltd (ASX: **TAS**) is a Perth-based, ASX-listed mineral exploration company focused on the discovery and development of high-value mineral deposits across South Australia.

The Company is focused on exploring at the Lake Torrens Iron Oxide Copper-Gold (IOCG) Project, strategically positioned 30 km north of BHP's world-class Olympic Dam deposit, as well as its 100% owned Parkinson Dam Epithermal Gold-Silver Project. Tasman also holds a significant equity position in clean technology company Eden Innovations Ltd (ASX:EDE).

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Tasman Resources Ltd

ABN	Quarter ended ("current quarter")
85 009 253 187	30 June 2026

Consolidated statement of cash flows			Current Quarter $A'000	Year to Date (12 months) $A'000
1.	**Cash flows from operating activities**			
1.1	Receipts from customers		-	-
1.2	Payments for			
	(a)	exploration & evaluation	-	(6)
	(b)	development	-	-
	(c)	production	-	-
	(d)	staff costs	(161)	(277)
	(e)	administration and corporate costs	(91)	(326)
1.3	Dividends received (see note 3)		-	-
1.4	Interest received		5	7
1.5	Interest and other costs of finance paid		-	-
1.6	Income taxes paid		-	-
1.7	Government grants and tax incentives		-	-
1.8	Other (provide details if material)		-	-
1.9	**Net cash from / (used in) operating activities**		**(247)**	**(602)**

2.	**Cash flows from investing activities**			
2.1	Payments to acquire or for:			
	(a)	entities	-	-
	(b)	tenements	-	(106)
	(c)	property, plant and equipment	-	-
	(d)	exploration & evaluation	(21)	(21)
	(e)	investments (refer Note 1)	-	(250)
	(f)	other non-current assets	-	-

Consolidated statement of cash flows		Current Quarter $A'000	Year to Date (12 months) $A'000
2.2	Proceeds from the disposal of:	-	-
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	600	600
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other	-	-
2.6	**Net cash from / (used in) investing activities**	**579**	**223**

Note 1: Investment in Eden Innovations Ltd (ASX:EDE) through share placement as announced to ASX on 19 December 2025
Note 2: Net proceeds from the sale of listed investments received during the June 2026 quarter

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	4,025	6,030
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	3	3
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(182)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	(15)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other	-	-
3.10	**Net cash from / (used in) financing activities**	**4,028**	**5,836**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	1,294	197
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(247)	(602)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	579	223
4.4	Net cash from / (used in) financing activities (item 3.10 above)	4,028	5,836
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**5,654**	**5,654**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	5,654	1,294
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**5,654**	**1,294**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	82
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Director fees (including settlement of fees accrued prior to current quarter) of $82k paid during the quarter.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-

7.5	**Unused financing facilities available at quarter end**	-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	

8.	Estimated cash available for future operating activities	$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(247)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(21)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(268)
8.4	Cash and cash equivalents at quarter end (item 4.6) *	5,654
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5) *	5,654
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	21

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 24 July 2026

Authorised by: Brett Tucker, Company Secretary
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.