

ASX RELEASE

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For immediate release to the market

EPC Contract – Yandi Eastern Front-End Facility Upgrade

GR Engineering Services Limited (ASX:GNG) (GR Engineering) is pleased to announce that it has executed an engineering, procurement and construction (EPC) contract with BHP Iron Ore Pty Ltd, as agent for the participants in the Yandi joint venture. The EPC contract relates to the Yandi Eastern Front-End Facility Upgrade, which forms part of the broader Ministers North Project located in the Pilbara region of Western Australia.

The Ministers North Project remains subject to regulatory approvals.

GR Engineering's scope of work consists of a brownfield upgrade of the Yandi Eastern primary crushing circuit, including a new 20 Mtpa two stage crushing plant to feed Ministers North ore into the existing Yandi operations.

The contract sum is \$229.5 million. GR Engineering has previously commenced early engineering works and ordering of long lead items. Paradigm Engineers Pty Ltd, a wholly owned subsidiary of Mipac Holdings Pty Ltd (GR Engineering's process controls business), will also be engaged within the GR Engineering scope of work to provide specialist electrical and instrumentation services.

Commenting on the award, Mr Tony Patrizi, Managing Director said:

"We are pleased to have been engaged by the Yandi joint venture to play a key role in the development of the Ministers North Project. We have worked with BHP on multiple projects over the years and see this award as a strong endorsement of our proven EPC capabilities. We look forward to continuing to work collaboratively to deliver a safe and successful outcome on the Ministers North Project."

Ends.

For further information please contact:

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