

Quarterly Activities Report

June 2026 Quarter

Highlights

Barbara Copper-Gold Project

- Maiden diamond drilling program complete at the Barbara Copper-Gold Project (BCGP), marking the first operational milestone since completing the acquisition of the NQCGP in March 2026.
- The initial ~4,000m drill program targets down-plunge extensions of copper-gold mineralisation at Barbara North and South, with the objective of growing the Mineral Resource Estimate (MRE) at BCGP, which hosts 63,000t CuEq within the broader **18.8Mt @ 1.07% CuEq containing 200,000t CuEq** QCGP global resource.
- The initial assay results from the first three holes at Barbara confirmed resource growth opportunities within the existing MRE footprint and extension potential below the current resource boundary.
- The most significant result returned up to 35m @ 1.34% Cu, including 18m @ 2.18% Cu (26BAR001).

Hazel Creek Copper-Gold Project

- Subsequent to the June Quarter, Breakthrough commenced its ~4,000m resource expansion diamond drilling program at the Turpentine Deposit, targeting extensions of the copper-gold mineralisation to the north and at depth.
- Turpentine hosts an Inferred Mineral Resource of **8.7Mt @ 1.16% CuEq (101,000t contained CuEq)** representing more than half of Breakthrough's global NQCGP resource inventory.

Corporate

- Non-binding **MOU with Wolfram Limited for the potential sale of the Mt Colin mine camp** and associated infrastructure, with sale proceeds intended to fund exploration at the NQCGP.
- BTM well-funded for expanded 10,000m diamond drilling campaign across its North Queensland Copper-Gold (NQCG) Project, after completing A\$5.15 million placement during the quarter.

Breakthrough Minerals Limited (ASX: BTM) (BTM, Breakthrough or the Company) is pleased to announce the Quarterly Activities Report for the period ending 30 June 2026 (June Quarter or the Quarter), together with the accompanying Appendix 5B cash flow report.

Breakthrough Minerals Managing Director, Nigel Broomham, said:

"The June Quarter was a transformative period for BTM, highlighted by the commencement of drilling at the Barbara Copper-Gold Project only 3 weeks after completing the 100% acquisition of the North Queensland Copper-Gold Project, with strong initial assay results already confirming resource growth opportunities within the existing Mineral Resource Estimate."

"Following the successful completion of the A\$5.15 million institutional placement to drive resource growth at our North Queensland Copper-Gold Project, we are in a financially secure position to execute a 10,000m diamond drilling campaign targeting significant resource growth at the Barbara and Hazel Creek copper-gold projects."

"Breakthrough is well positioned to benefit from future resource growth, rising demand for copper and increasing strategic interest in quality copper assets within North Queensland. We look forward to growing our resource base throughout 2026."

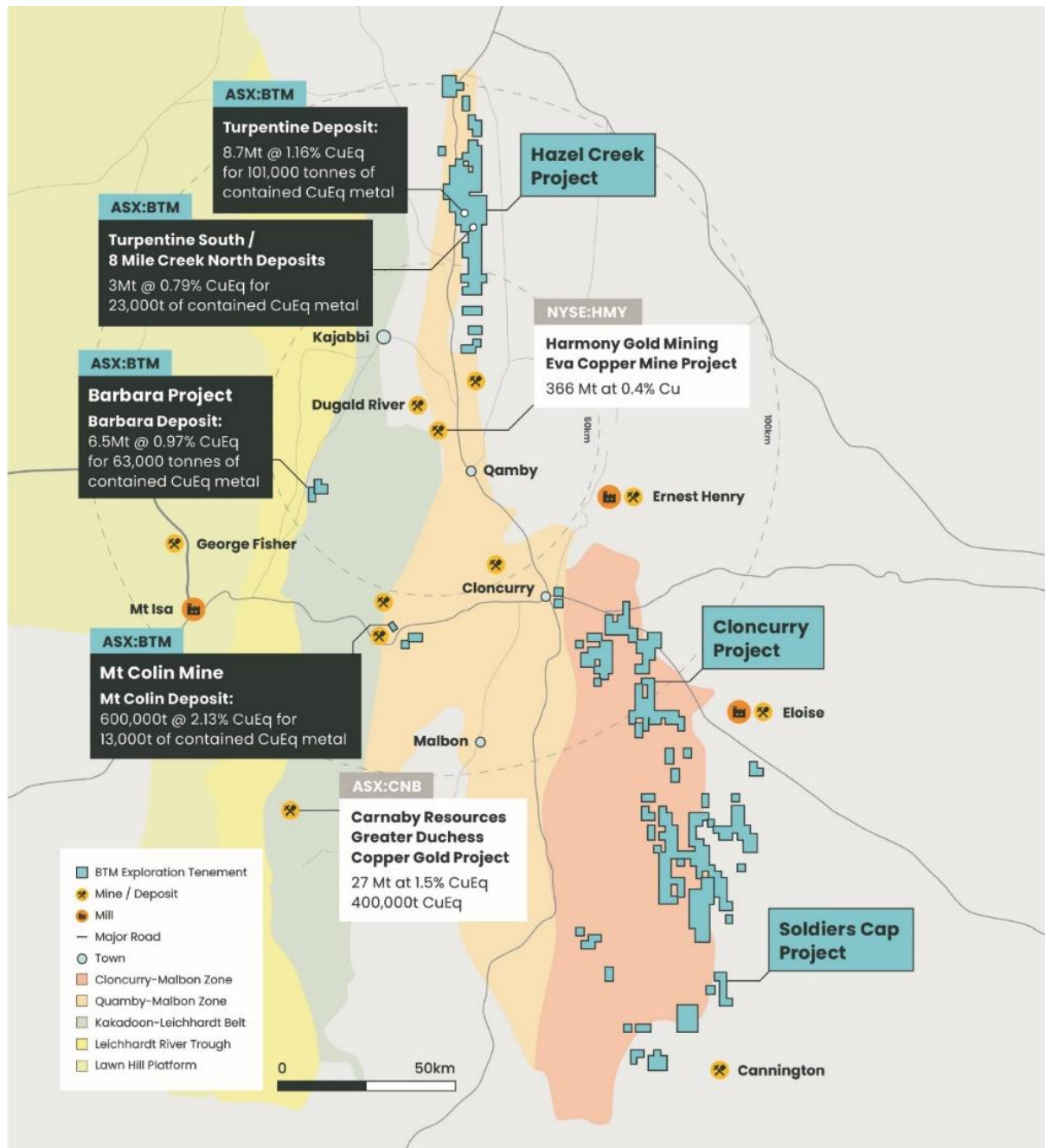


Figure 1: North Queensland Copper-Gold Project – Mt Isa Region, Queensland

North Queensland Copper Gold Project

The NQCG Project comprises a total of approximately 952km² of granted tenure including over 21km² of granted Mining Leases. The NQCG Project Global Mineral Resource Estimate (MRE) reported in accordance with JORC (2012) comprises **18.8Mt @ 1.07% CuEq for 200kt of contained CuEq metal** across the Measured (3%), Indicated (31%) and Inferred (66%) mineral resource categories¹.

¹ ASX Announcement 26 March 2026 - Completion of Nth Queensland Copper-Gold Project Acquisition

The NQCG Project is comprised of four project areas as listed below and outlined in **Figure 1**.

- **Hazel Creek Copper-Gold Project (Hazel Creek)** – includes deposits at Turpentine and Turpentine South / Eight Mile Creek North.
- **Barbara Copper-Gold Project (Barbara)** – includes the Barbara deposit.
- **Mt Colin Mine Project** – includes the Mt Colin deposit.
- **Soldiers Cap / Cloncurry Exploration Project.**

Barbara Copper-Gold Project

The Barbara Copper-Gold Project is located on granted Mining Lease ML90241, with the project also including EPM16112. The package hosts the Barbara mine as well as the Lillymay Prospect, which is at the advanced exploration stage.

The MRE at Barbara is **6.5Mt @ 0.97% CuEq (0.90% Cu, 0.08g/t Au, 1.57g/t Ag)** and contains 63,000 tonnes of contained CuEq metal, with 5.8Mt in the Indicated category and 0.7Mt Inferred. The resource remains open down-plunge and at depth, and the 2026 drilling program is focused on expanding the current resource base and upgrading resource classification.

The BCGP hosts approximately one third of the QCGP global Mineral Resource and the Company sees strong potential for resource growth through targeted extensional drilling in 2026.

Drilling Commences

Breakthrough Minerals Limited commenced its maiden diamond drilling program at the BCGP in April, marking the first operational milestone since completing the acquisition of the NQCGP².

The initial 4,000m diamond drilling program targeted down-plunge extensions of copper-gold mineralisation at Barbara North and South. The project objective was to grow the MRE, which hosts 63,000t CuEq within the broader 18.8Mt 1.07% CuEq containing 200,000t CuEq QCGP global resource.

The program was designed to maximise the potential for near-term resource growth, targeting extensions below previously reported high-grade intersections. Key drill targets include depth extensions below the following intersections:

- 17m @ 2.5% Cu from 225m
- 5m @ 3.8% Cu from 286m
- 6m @ 2.1% Cu from 290.5m

The priority drill target in the maiden drilling program is the follow-up of hole **BARC071**, which was drilled approximately 100m north of the Barbara North Pit and returned **2.0m @ 2.1% Cu from 148m**. The BARC071 intersection was identified as a high-priority resource extension target given its location on the proven Barbara Shear Zone, its proximity to the existing Mineral Resource and the fact it remains untested both along strike and at depth.

Upon completion of the initial Barbara resource extension program, drilling has now shifted to the Hazel Creek Project. Later this year there are plans to return to the Barbara project, Lillymay Prospect and additional downhole electromagnetic (EM) targets as part of the broader 10,000m 2026 exploration campaign.

Drilling commenced just 3 weeks after completion of the NQCGP acquisition, reflecting the Company's commitment to rapid execution and value creation for shareholders

² ASX Announcement 20 April 2026 - Drilling Commences at Barbara Copper-Gold Project

High Grade Copper Confirms Resource Growth Potential

Initial assay results from the first three holes of Breakthrough's maiden ~4,000m diamond drilling program successfully achieved their geological objectives, confirming both resource growth opportunities within the existing MRE footprint and extension potential below the current resource boundary³.

26BAR001 Confirms a wider and higher-grade Main Lode than currently modelled within the South Pit area.

- 35m @ 1.34% Cu, 1.40% CuEq from 204m
 - Including 18m @ 2.18% Cu, 2.34% CuEq from 204m
 - Including 11m @ 3.02% Cu, 3.23% CuEq from 204m

26BAR002 Confirms the Barbara mineralised system extends beyond the current resource boundary and remains open at depth.

- 36m @ 0.52% Cu, 0.54% CuEq from 343m
 - Including 3m @ 2.17% Cu, 2.23% CuEq from 347m and;
 - Including 8m @ 1.07% Cu, 1.12% CuEq from 368m

26BAR003 Confirms a wider and higher-grade Main Lode than currently modelled within the southern extension of the Northern Lode.

- 18m @ 0.82% Cu, 0.90% CuEq from 100m
 - Including 6m @ 2.16% Cu, 2.35% CuEq from 107m

These returns position Breakthrough well to benefit from future resource growth, rising demand for copper and increasing strategic interest in quality copper assets within North Queensland.

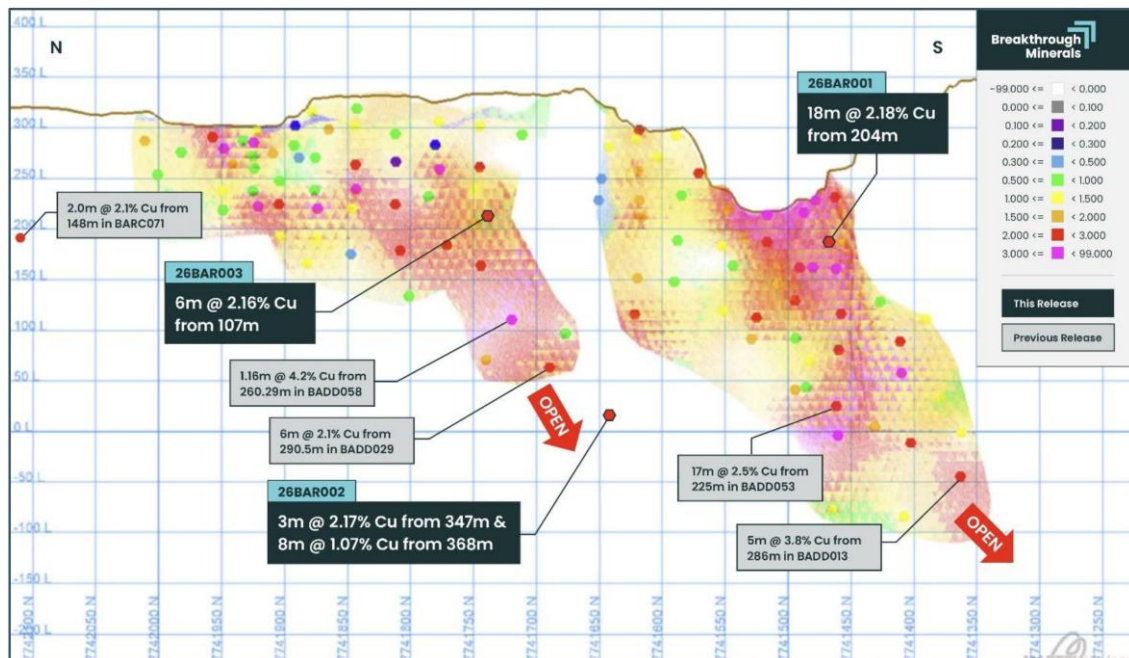


Figure 2: Barbara long section showing the existing Mineral Resource model and selected high-grade drill intersections

³ ASX Announcement 4 June 2026 - High-Grade Copper in Barbara Drilling Confirms Resource Growth Potential

Hazel Creek Copper-Gold Project (HCCGP)

Located within the NQCG, the HCCGP is approximately 100km north of Cloncurry within the highly prospective Mt Isa Eastern Succession, one of the world's premier Proterozoic copper-gold provinces. The HCCGP hosts the **Turpentine Deposit**, Breakthrough's largest copper-gold resource, containing more than half of the Company's global 200kt CuEq Mineral Resource inventory. Located only 20km from Harmony Gold's Eva Copper Project, Hazel Creek is well positioned within an emerging copper production district.

Drilling Commences at Turpentine Copper-Gold Deposit

Subsequent to the end of the June Quarter, a 4,000m resource expansion diamond drilling program commenced at the Turpentine Deposit, targeting extensions of the copper-gold mineralisation to the north and at depth⁴. The program forms part of Breakthrough's broader 10,000m 2026 exploration campaign across the NQCGP, following the successful completion of the Company's maiden diamond drilling program at Barbara.

Turpentine hosts an Inferred Mineral Resource of 8.7Mt @ 1.16% CuEq (101,000t contained CuEq) representing more than half of Breakthrough's global NQCGP resource inventory. Drilling is targeting northern and down dip extensions to the existing resource, where mineralisation remains open.

Gravity inversion modelling indicates the mineralised system continues to plunge north beyond the current resource envelope, providing a strong geophysical vector for resource expansion. Drill hole orientations and depths have been designed to directly test this interpreted extension.

Follow-up drilling will test extensions below and along strike from historic high-grade copper-gold mineralisation, including:

- 21m @ 1.5% Cu, 0.2g/t Au from 167m (EHRC0400)
- 13m @ 2.1% Cu, 1.1g/t Au from 136m (EHRC221)
- 11m @ 2.0% Cu, 0.5g/t Au from 277m (EHDD003)

In addition to drilling at Turpentine, Breakthrough plans to complete a further 2,500m RC drilling program targeting several high priority targets across Hazel Creek including Turpentine South, Eight Mile Creek North, Eight Mile Creek East and the SE Offset Prospect.

⁴ ASX Announcement 8 July 2026 - Drilling Commences at Turpentine Copper-Gold Deposit

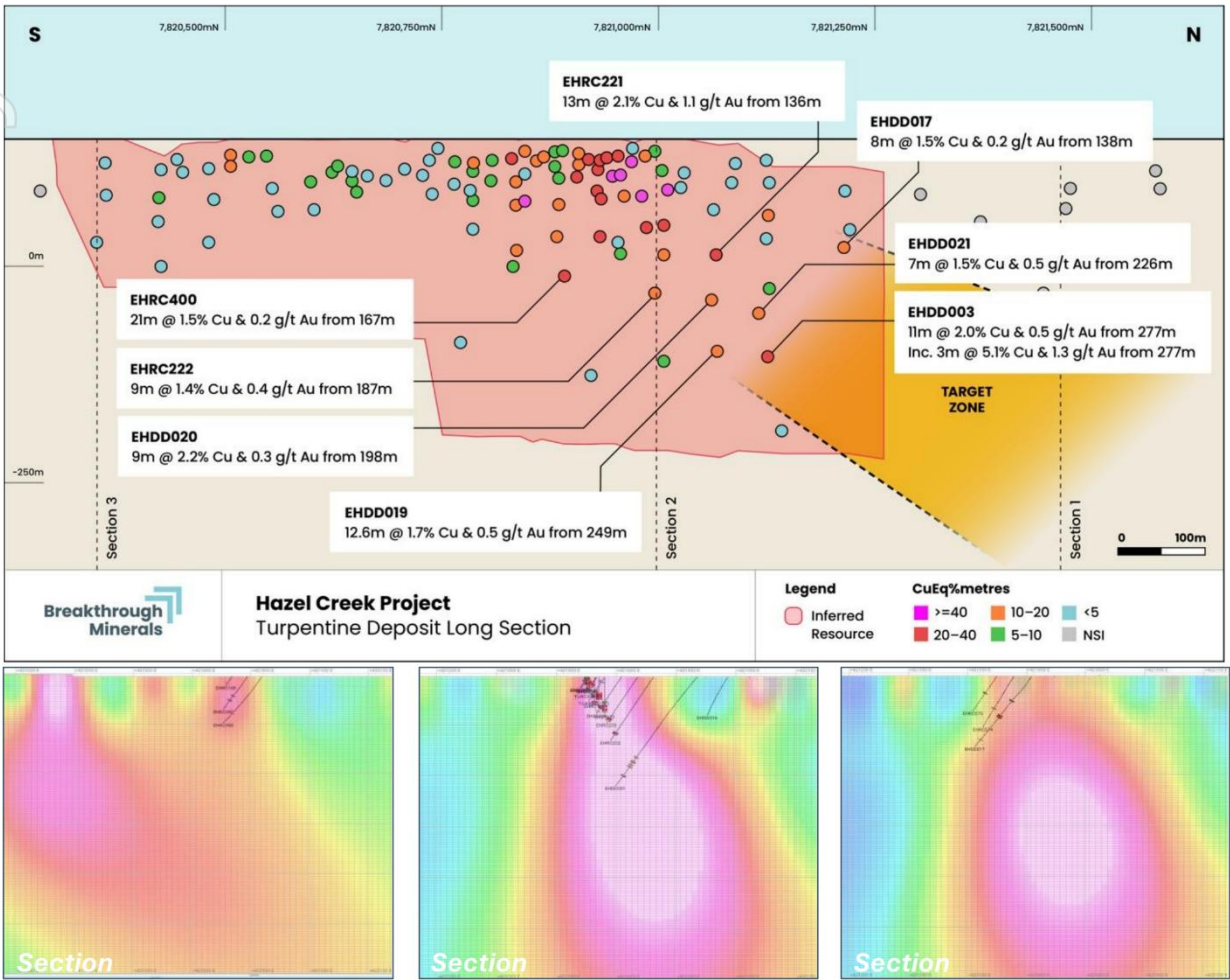


Figure 3: Long projection of the Turpentine Resource highlighting the northern down-plunge target area for the 2026 diamond.

Corporate

MOU for Potential Sale of Mt Colin Mining Camp

Breakthrough Minerals entered a non-binding Memorandum of Understanding (MOU) with Wolfram Limited (Wolfram) for the potential sale of the Mt Colin Mine camp and associated surface infrastructure (the Camp Assets). Proceeds from any sale of the Camp Assets are intended to be used towards the Company's exploration program at the NQCGP⁵.

The Mt Colin camp is a modern, fully equipped 66-person accommodation facility at the Mt Colin Copper Mine in North-West Queensland and is surplus to Breakthrough's current operational requirements.

The proposed transaction is consistent with Breakthrough's strategy to optimise its asset base and redirect capital toward high-priority copper-gold exploration across its NQCGP.

\$5 Million Institutional Placement

Breakthrough Minerals received firm commitments to raise **A\$5,150,000** (before costs) via a strongly supported placement to institutional, sophisticated professional investors (Placement), through the issue of **30,294,118 new fully paid ordinary shares** (New Shares) at **A\$0.17 per share** (Offer Price)⁶.

Proceeds will fund an expanded 10,000m diamond drilling campaign at the Company's recently acquired 100% owned NQCG Project, targeting significant resource growth at the Barbara and Hazel Creek copper-gold projects.

Appointment of Joint Company Secretary

Breakthrough Minerals appointed Mr Tom O'Rourke as Joint Company Secretary, joining existing Company Secretary Mr Joel Ives⁷.

Mr O'Rourke is a chartered accountant with over 16 years' experience in both private and public companies. More recently Mr O'Rourke has specialised in corporate advisory, company secretarial and financial management services for ASX listed companies. Mr O'Rourke is a member of Chartered Accountants Australia and New Zealand (CAANZ), holding a Bachelor of Commerce from the University of Western Australia and a master's degree in project management from Curtin University.

Cash Position

The cash position of ~A\$5.55 million at the end of the quarter.

Disclosures in accordance with ASX Listing Rule 5.3

Summary of Mining Exploration Activities Expenditure

The Company spent ~A\$845,000, on exploration activities during the quarter, with the majority of the cash outflow directed toward the exploration activities as described above in the Quarterly Activities Report.

There were no mining or production activities or expenses incurred during the quarter ending 30 June 2026.

⁵ ASX Announcement 29 April 2026 - BTM Enters Non-Binding MOU for Sale of Mt Colin Mining Camp

⁶ ASX Announcement 4 May 2026 - \$5m Placement to Drive Resource Growth at NQCG Project

⁷ ASX Announcement 1 July 2026 - Appointment of Joint Company Secretary

Related Party Payments

Payments to related parties, which includes directors' fees, salaries and consulting fees during the March Quarter totalled ~A\$134,000. Payments to other related parties for exploration consulting services totalled ~A\$51,000. Payments to related parties are consistent with Listing Rule 5.3.5 disclosures in prior periods.

As at 30 June 2026, the Company has an interest in the following projects:

Table 1: Schedule of Mining and Prospecting Tenements

BTM - Schedule of Mining and Prospecting Tenements						
Tenement ID	Country	Company	% Ownership	Locality	Minerals	Status
E57/996	Australia	BTM	100%	Western Australia	Gold	Granted
CDC 2687313 to 2687316 CDC 2687376 to 2687494 CDC 2743524 to 2743535	Canada	BTM	100%	James Bay Quebec	Lithium	Granted
E09/2990	Australia	BTM	100%	Western Australia	Antimony	Application
ELA6305	Australia	BTM	100%	New South Wales	Gold	Granted
EPM 15923	Australia	Dingo	100%	Cloncurry, QLD	Copper-Gold	Granted
EPM 16112	Australia	Dingo	100%	Barbara, QLD	Copper-Gold	Granted
EPM 16174	Australia	Dingo	100%	Cloncurry, QLD	Copper-Gold	Granted
EPM 16737	Australia	Dingo	100%	Cloncurry, QLD	Copper-Gold	Granted
EPM 18256	Australia	Dingo	100%	Cloncurry, QLD	Copper-Gold	Granted
EPM 26025	Australia	Dingo	100%	Hazel Creek, QLD	Copper-Gold	Granted
EPM 27544	Australia	Dingo	100%	Soldiers Cap, QLD	Copper-Gold	Granted
ML 2640	Australia	Dingo	100%	Cloncurry, QLD	Copper-Gold	Renewal pending
ML 90241	Australia	Dingo	100%	Barbara, QLD	Copper-Gold	Granted

Compliance Statement

The information in this report relating to exploration results is extracted from the ASX Announcements listed below which are available on the Company website <https://breakthroughminerals.com.au> and the ASX website (ASX code: BTM):

Date	Announcement Title
30 October 2025	BTM to Acquire Nth Qld Cu-Au Project and Complete Placement
26 March 2026	Completion of Nth Queensland Copper-Gold Project Acquisition
20 April 2026	Drilling Commences at Barbara Copper-Gold Project
4 June 2026	High Grade Copper in Barbara Confirms Growth Potential
8 July 2026	Drilling Commences at Turpentine Copper-Gold Deposit

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the market announcements continue to apply and have not materially changed. The Company confirm that form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Authorised for release by the Breakthrough Minerals Limited Board.

Enquiries

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Mineral Resource Estimates

Table 2: Project Summary of Mineral Resources for North Queensland Copper-Gold Project

Asset	Resource Category	Tonnes (Mt)	Grade				Contained Metal			
			Cu (%)	Au (g/t)	Ag (g/t)	CuEq (%)	Cu (kt)	Au (koz)	Ag (koz)	CuEq (kt)
Barbara	Measured									
	Indicated	5.8	0.90	0.08	1.55	0.97	52	15	288	57
	Inferred	0.7	0.91	0.06	1.72	0.96	6	1	38	6
	Total	6.5	0.90	0.08	1.57	0.97	58	16	326	63
Mt Colin	Measured	0.2	2.30	0.50		2.71	5	3		6
	Indicated	0.3	1.40	0.30		1.64	4	3		5
	Inferred	0.1	1.60	0.30		1.84	2	1		2
	Total	0.6	1.80	0.40		2.13	11	7		13
Turpentine	Measured									
	Indicated									
	Inferred	8.7	1.03	0.16	0.34	1.16	90	46	96	101
	Total	8.7	1.03	0.16	0.34	1.16	90	46	96	101
Turpentine South & Eight Mile Creek North	Measured									
	Indicated									
	Inferred	3.0	0.68	0.13	0.20	0.79	20	12	19	23
	Total	3.0	0.68	0.13	0.20	0.79	20	12	19	23
Total	Measured	0.2	2.30	0.50		2.71	5	3		6
	Indicated	6.1	0.93	0.09	1.55	1.00	56	18	287	62
	Inferred	12.5	0.94	0.15	0.39	1.06	118	60	153	132
	Total	18.8	0.96	0.14	0.76	1.07	179	81	441	200

Notes:

- Mineral Resource Estimates are reported using a variety of cutoff criteria (NSR) depending on which is best suited to each deposit
- Discrepancy in summation may occur due to rounding
- Metal equivalents have been calculated using the formula $CuEq = [Cu \text{ grade} / 100 / 0.912 \text{ Cu Recovery} * \$9773] + [Au \text{ grade} * 0.686 \text{ Au Recovery} * \$3300 / 31.1034] / (0.912 \text{ Cu Recovery} * \$9773) * 100$. Prices of USD9,773/t for Cu, USD3,300/oz for Au and recoveries Cu 91.2% and Au 68.6%
- For full details including JORC tables, please refer to ASX Announcement 30 October 2025

Forward Looking Statements

This announcement includes forward-looking statements. These statements relate to the Company's expectations, beliefs, intentions or strategies regarding the future. These statements can be identified by the use of words like "will", "progress", "anticipate", "intend", "expect", "may", "seek", "towards", "enable" and similar words or expressions containing same.

The forward-looking statements reflect the Company's views and assumptions with respect to future events as of the date of this announcement and are subject to a variety of unpredictable risks, uncertainties, and other unknowns. Actual and future results and trends could differ materially from those set forth in such statements due to various factors, many of which are beyond our ability to control or predict. Given these uncertainties, no one should place undue reliance on any forward-looking statements attributable to the Company, or any of its affiliates or persons acting on its behalf. The Company does not undertake any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Neither the Company nor any other person, gives any representation, warranty, assurance, nor will guarantee that the occurrence of the events expressed or implied in any forward-looking statement will actually occur. To the maximum extent permitted by law, the Company and each of its advisors, affiliates, related bodies corporate, directors, officers, partners, employees and agents disclaim any responsibility for the accuracy or completeness of any forward-looking statements whether as a result of new information, future events or results or otherwise.

Competent Persons Statement Exploration

The information in this announcement that relates to Exploration Results is based upon information compiled by Dr Jim Yaxley, who is a Member of the Australian Institute of Geoscientists (AIG Member #7389) and serves as Exploration Manager of Breakthrough Minerals. Dr Yaxley has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activity being undertaken, to qualify as a Competent Person as defined in the December 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Dr Yaxley consents to the inclusion in the announcement of the matters based upon the information in the form and context in which it appears.

Competent Persons Statement Mineral Resources

The information in this announcement that relates to the estimation and reporting of Mineral Resources at the Mt Colin Cu-Au Gold Projects, is based on information compiled and reviewed by Mr Andrew Fowler who is a Member of the Australian Institute of Mining and Metallurgy (AusIMM). Mr Andrew Fowler was employed at the time by Aeris Resources on a full-time basis. Mr Fowler has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Fowler consents to the inclusion in this announcement of the matters based on information in the form and context in which it appears.

The information in this announcement that relates to the estimation and reporting of Mineral Resources at the Barbara, Turpentine, Turpentine South & Eight Mile Creek Cu-Au Gold Projects, is based on information compiled and reviewed by Mr Christopher Speedy who is a Member of the Australian Institute of Geoscientists. Mr Christopher Speedy is employed by Encompass Mining on a full-time basis. Mr Speedy has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Speedy consents to the inclusion in this announcement of the matters based on information in the form and context in which it appears.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Breakthrough Minerals Limited

ABN

65 124 408 751

Quarter ended ("current quarter")

30 June 2026

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(126)	(348)
	(e) administration and corporate costs	(673)	(1,248)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	30	77
1.5	Interest and other costs of finance paid	-	(550)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	Net cash from / (used in) operating activities	(769)	(2,069)
2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements ¹	-	(5,511)
	(c) property, plant and equipment	(12)	(12)
	(d) exploration & evaluation	(845)	(1,363)
	(e) investments	-	-
	(f) other non-current assets	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(857)	(6,886)

¹ Includes acquisition costs for the purchase of the North Queensland Copper Gold Project completed during the quarter.

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	5,026	13,150
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(375)	(872)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (director funds received for future share issue)	130	130
3.10	Net cash from / (used in) financing activities	4,781	12,408

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	2,397	2,099
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(769)	(2,069)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(857)	(6,886)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	4,781	12,408
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	5,552	5,552

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	5,552	1,647
5.2	Call deposits	-	750
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	5,552	2,397

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	134
6.2	Aggregate amount of payments to related parties and their associates included in item 2	51
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		
Payments of ~\$134k for Director fees and superannuation. Payments of ~\$51k for consulting expenses on exploration projects.		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	N/A		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(769)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(845)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(1,612)
8.4	Cash and cash equivalents at quarter end (item 4.6)	5,552
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	5,552
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	3.44
	<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	N/A	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	N/A	
8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	N/A	
	<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 24th July 2026

Authorised by:Board of Directors.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.