GREENWING RESOURCES

23 July 2026

Ms Claudia Cardaci
Adviser
Listings Compliance
ASX Limited

By email: Claudia.Cardaci@asx.com.au
ListingsCompliancePerth@asx.com.au

Dear Claudia

GREENWING RESOURCES LTD – RESPONSE TO ASX QUERY

I refer to your letter dated 23 July 2026.

In response to your queries, Greenwing Resources Ltd (ASX: GW1)(the 'Company') advises as follows:

1. No.

2. The Company notes the following:
   - The Company is actively engaging with investors and the market - refer ASX announcement dated 23 July 2026 'Investor Presentation – JMM Noosa Investor Lunch'.
   - JP Equity Partners has recently written a research note on Greenwing Resources and distributed it to its clients, which was commissioned by the Company.
   - General market sentiment towards critical minerals and particularly lithium projects is improving, as illustrated by an article published by the Australian Financial Review on 22 July 2026 titled 'Lithium bulls are quietly running again – this time it's different'.

3. We confirm that the Company is complying with the Listing Rules and in particular Listing Rule 3.1.

4. These responses have been approved by the Managing Director for release.

Please contact me if you require any further information or clarification.

Your sincerely

Angus Craig
Company Secretary

23 July 2026

Mr Angus Craig
Company Secretary
Greenwing Resources Ltd

By email

Dear Mr Craig

Greenwing Resources Ltd ('GW1'): Price Query

ASX refers to the following:

A. The change in the price of GW1's securities from a close of $0.073 on 22/07/2026 to a high of $0.086 today at the time of writing.

B. The significant increase in the volume of GW1's securities traded from 22 July 2026 to 23 July 2026.

Request for information

In light of this, ASX asks GW1 to respond separately to each of the following questions and requests for information:

1. Is GW1 aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

   If the answer to question 1 is "yes".

   (a) Is GW1 relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in GW1's securities would suggest to ASX that such information may have ceased to be confidential and therefore GW1 may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.

   (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).

   (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?

2. If the answer to question 1 is "no", is there any other explanation that GW1 may have for the recent trading in its securities?

3. Please confirm that GW1 is complying with the Listing Rules and, in particular, Listing Rule 3.1.

4. Please confirm that GW1's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of GW1 with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **3:30 PM AWST Thursday, 23 July 2026**.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, GW1's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require GW1 to request a trading halt immediately.

Your response should be sent by e-mail to **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow us to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in GW1's securities under Listing Rule 17.1. If you wish to request a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts and Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in GW1's securities under Listing Rule 17.3.1.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to GW1's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*. It should be noted that GW1's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A. The usual course is for correspondence to be released to the market.

Yours sincerely

ASX Compliance