

Quarterly Activities Report – June 2026

June 2026 Quarter Highlights

MAVIS LAKE LITHIUM PROJECT – ONTARIO, CANADA

- **Corona Field Program Completed:** a first-pass field mapping program at the Corona Pegmatite target (~4 km north of the Main Zone) mapped 14 pegmatite bodies, including six newly mapped occurrences, across a ~5 km trend. Permitting and government engagement continued with SLR Consulting and Pathway Group.

NEW ZEALAND – GOLD & CRITICAL MINERALS

- **Granite Creek Tungsten Confirmed:** first-pass field programs at Croesus and Lammerlaw were completed; channel sampling at the Granite Creek target returned up to 16.63% WO₃ (0.41 m, sample A1419), with 9 of 25 samples returning between 0.67% and 16.63% WO₃, elevating Granite Creek as a priority tungsten target.
- **Croesus Gold-Antimony System Confirmed:** first-pass sampling returned up to 13.3 g/t Au and 0.7% Sb, confirming a structurally controlled gold-antimony system. An Extension of Land application was lodged over the full mapped extent of the Granite Creek pluton, to secure future optionality. The Company is targeting an exploration permit application over Granite Creek in the second half of 2026.
- **Lammerlaw Gold Confirmed at Surface:** first-pass rock-chip sampling at Devils Creek returned 5.42 g/t Au (sample A0911), with float samples returning 1.63 g/t Au and 1.45 g/t Au along the interpreted strike of veining.
- **Cap Burn & Permitting:** a follow-up program of down-plunge drilling and along-strike soil geochemistry across the ~10 km Cap Burn Fault corridor is being finalised.

HALLS PEAK BASE METALS PROJECT

- **Mayview – Land Access Progressing:** engagement ongoing with landowners adjacent to Larvotto Resources' Hillgrove Antimony-Gold Project, targeting a low-impact soil geochemistry survey.

SOLID-STATE LITHIUM-ION BATTERY TECHNOLOGY

- **Full-format Pouch-Cell Milestone:** a DSD-built cathode composite was assembled into full-format pouch cells for the first time on a liquid-electrolyte baseline, with initial electrochemical testing underway.
- **Single-Step Composite Layer:** a complete composite layer combining cathode, solid electrolyte and conductive carbon nanotube network was deposited in a single, dry, room-temperature step at the South Dakota School of Mines within the NSF-supported CEPS.
- **ASE Benchmarking:** the Amorphous Solid-State Electrolyte was benchmarked at 3.2 mS cm⁻¹ ionic conductivity (superionic-class, sulphur-free), confirming lithium-metal interface stability over 1,200 hours.
- **Thermal Licence Secured:** exclusive worldwide licence over a two-phase spray-cooling portfolio for batteries and high-density data-centre electronics — chiller-free operation at near-ambient (~30°C) coolant temperatures, extending the Company's technology portfolio into thermal management.

CORPORATE

Cash and cash equivalents of A\$1.2 million at 30 June 2026.

Critical Resources Limited ('Critical Resources' or the 'Company', ASX:CRR) is pleased to report on its activities for the quarter ending 30 June 2026 ('the Quarter'). During the period, the Company advanced its exploration programs across the Mavis Lake Lithium Project in Ontario, Canada, and its gold and critical minerals portfolio in New Zealand and New South Wales, and progressed its solid-state lithium-ion battery evaluation program from component-level validation into full-format pouch-cell testing.

MAVIS LAKE – LITHIUM – ONTARIO, CANADA

2026 EXPLORATION PROGRAM – NORTHERN PROSPECTS

Mavis Lake Lithium Project covers approximately 400 km² of highly prospective geology in northwestern Ontario. Significant areas of the Project remain unexplored, with multiple structural corridors of mapped pegmatite trends yet to be systematically drill tested. The Northern Prospects, centred on the Gullwing-Tot corridor, offer immediate opportunities to add scale and support future Resource growth.

During the Quarter, Critical Resources advanced its 2026 Mavis Lake Exploration Program, mobilising an experienced field crew to the Corona Pegmatite Field within the Northern Prospects (refer to ASX:CRR announcements 12 May 2026 and 10 June 2026). The first-pass program comprised systematic prospecting, geological mapping and structural data collection, and successfully identified 14 pegmatite bodies — including six not previously mapped — across the underexplored ~5 km Corona trend located approximately 4 km north of the Main Zone. A total of 106 rock samples were collected, 161 outcrop maps created and 74 structural measurements recorded; assay results were received post-quarter (refer to ASX:CRR announcement 17 July 2026).

Whole-rock lithogeochemical analyses have differentiated highly evolved LCT pegmatites from less fractionated pegmatites across the study area, clearly identifying the highest-priority targets for follow-up exploration. The most highly fractionated pegmatites occur within the Northern Prospects Area, where granitic-hosted pegmatites returned K/Rb ratios as low as 17.4, together with enrichment in key lithium pathfinder elements including rubidium (up to 5,510 ppm), caesium (up to 221 ppm), tantalum (up to 53 ppm) and beryllium. These geochemical characteristics are consistent with highly evolved lithium-caesium tantalum (LCT) pegmatite systems and identify the Northern Prospects as the highest-priority exploration area generated from the program.

In contrast, pegmatites sampled within the Corona Pegmatite Field exhibit only slight to moderate degrees of magmatic fractionation. While Corona remains prospective, the results demonstrate that the most fertile pegmatites identified during the program are concentrated within the northern claim package acquired in August 2025, establishing a clear focus for follow-up exploration.

The geochemical results will be integrated into the Company's geological, structural, geophysical and historical exploration datasets to prioritise follow-up prospecting, refine high-confidence drill targets and advance the next phase of exploration across the Northern Prospects. Collectively, these results further support Critical Resources' strategy of systematically advancing regional pegmatite targets beyond the current Mineral Resource and progressing Mavis Lake toward a multi-deposit lithium district.

Since acquiring the Mavis Lake Lithium Project in 2022, the Company has completed more than **58,000 metres of drilling** across the Project, delivering a maiden **8 Mt @ 1.07% Li₂O** JORC Inferred Mineral Resource (May 2023) and an **18–29 Mt @ 0.8–1.2% Li₂O** JORC Exploration Target (May 2024). The 2026 program is designed to progress beyond the existing resource and systematically test the broader project footprint.

*Cautionary statement – The potential quantity and grade of the Exploration Target is conceptual in nature. There has been insufficient exploration to estimate a Mineral Resource, and it is uncertain if further exploration will result in the estimation of a Mineral Resource. Please refer to Exploration Target Cautionary Statement (**Appendix A**) for further information, refer to ASX:CRR announcement dated 22 May 2024.*

The Gullwing-Tot corridor is a priority district-scale growth zone within the Northern Prospects, spanning approximately 10 km in length. Both prospects host spodumene mineralisation at surface and demonstrate strong structural and lithological continuity, providing immediate drill-ready targets. The Gullwing and Tot pegmatites are fully permitted and drill-ready and are ideally located near all-weather access routes. These targets collectively reinforce the multi-deposit development potential across the Project and support the potential for multiple future operating centres. Key targets include:

- **Gullwing:** An advanced target characterised by widths of up to ~80 m, ~500 m of exposed strike, and strong spodumene mineralisation at surface. Carries an Exploration Target of **7–10 Mt @ 0.3–1.2% Li₂O**, positioning it as a potential satellite development hub or standalone lithium operation.
- **Tot:** A priority target carrying an Exploration Target of **3–5 Mt @ 0.8–1.2% Li₂O**, with spodumene mineralisation and structural continuity consistent with the Gullwing-style pegmatite system.
- **Littlewing:** A complementary prospect within the Gullwing-Tot structural corridor providing additional exploration optionality.
- **Mavis Lake South Zone:** Remains open along strike and at depth, with contrasting structural environments supporting a distinct exploration approach.
- **Coates & Drope:** LIBS fractionation data upgrades prospectivity, adding further district-scale exploration targets within the broader Mavis Lake Project area.
- **Corona Field:** an underexplored ~5 km-scale pegmatite trend approximately 4 km north of the Main Zone. A 10-day first-pass field program was completed during the Quarter, mapping 14 pegmatite bodies (six newly mapped), with 106 rock samples collected; assay results were received post-quarter (refer to ASX:CRR announcement 17 July 2026).

PERMITTING, ADVISORY AND GOVERNMENT ENGAGEMENT

The Company's integrated permitting and government advocacy framework — established through the appointments of SLR Consulting and Pathway Group — remained active during the Quarter. These two advisors work in concert to de-risk the regulatory pathway and accelerate the Company's strategic positioning within Canada's critical minerals sector (refer to ASX:CRR announcements 8 January 2026 and 8 December 2025).

- SLR Consulting is advancing the environmental assessment, approvals sequencing, baseline study design and regulatory risk management for Mavis Lake, with a project-wide permitting roadmap aligning federal and provincial requirements with the Project's development milestones.
- Pathway Group is strengthening relationships with government and policymakers, supporting access to potential non-dilutive provincial and federal funding, and elevating CRR's profile across Canada's critical minerals and energy transition platforms.

Together, SLR Consulting and Pathway Group form a unified advisory framework designed to ensure regulatory planning, community engagement and government advocacy progress in alignment — providing CRR with a streamlined pathway from exploration through to development.

NEW ZEALAND – GOLD & CRITICAL MINERALS

Critical Resources has established a **1,694 km²** strategic exploration portfolio across the Otago and Reefton regions of New Zealand's South Island, covering six permits in highly prospective orogenic gold, antimony and tungsten belts. During the Quarter, the Company completed first-pass field programs at Lammerlaw and Croesus, confirmed a greisen-hosted tungsten system at Granite Creek and a gold-antimony system at Croesus, confirmed gold mineralisation at the Lammerlaw Project, lodged an Extension of Land (EOL) application over the Granite Creek Tungsten target, and progressed planning of a follow-up drilling program at Cap Burn.

CAP BURN GOLD PROJECT

During the Quarter, the Company progressed planning for a follow-up program at the Cap Burn Gold Project (EP60300, 100%), building on its inaugural **Reverse Circulation (RC) drilling program** reported on 25 March 2026, which confirmed a broad, structurally controlled orogenic gold system associated with the Cap Burn Fault.

The prior twelve RC holes were completed across the Cap Burn mineralised corridor, testing shallow positions within the **Textural Zone 4 (TZ4) schist unit** — the same lithological package that hosts gold at Santana Minerals' (ASX:SMI) Rise and Shine discovery. Key intersections include:

- **7 m @ 0.37 g/t Au from 65 m** (CBRC017), including **1 m @ 1.29 g/t Au** (coincident with >1,600 ppm As anomaly)
- **16 m @ 0.22 g/t Au from 46 m** (CBRC021)
- Multiple holes terminated in mineralisation due to rig capacity and groundwater inflow — confirming mineralisation remains open at depth

Gold mineralisation is consistently associated with elevated arsenic across the drilled area, defining a coherent mineralised footprint exceeding **1 km²**. The gold-arsenic relationship is spatially coherent and consistent with an **orogenic hydrothermal system**, analogous to structurally controlled shear zone deposits across the Otago Schist Belt, including Macraes and Rise and Shine.

The first-pass drilling tested only a small portion of the **~10 km Cap Burn structural corridor**, with the system remaining open along strike and at depth. Groundwater inflow constrained drilling to a maximum of ~60 m depth, with mineralisation intersected at the base of several holes. The **down-plunge extension beneath the Cap Burn Fault remains entirely untested** and represents the primary target for the next phase of drilling.

The results are consistent with the early-stage pattern observed at Rise and Shine prior to discovery. The Company is finalising a follow-up program targeting:

- Down-plunge drilling along the Cap Burn Fault below the defined mineralised zones
- Expanded soil geochemistry survey along the full ~10 km Cap Burn Fault corridor
- Detailed geological and structural mapping to refine the drill targeting model

LAMMERLAW GOLD PROJECT

Following a detailed desktop study, a **first-pass field program was completed** at the Lammerlaw Gold Project during the Quarter (refer to ASX:CRR announcements 23 February 2026 and 1 May 2026). Lammerlaw is located approximately 50 km south-southwest of Cap Burn in the Central Otago Goldfield, covering approximately **410 km²**.

The desktop study identified three priority targets for systematic field evaluation:

- **Devils Creek (OPQ Trend):** Historic hard rock gold workings confirmed via aerial imagery and LiDAR. Historical alluvial gold grades up to **2.72 g/t Au**. First-pass target for geological mapping and rock and stream sampling.
- **Stony Creek:** Geophysics-supported gold-tungsten-antimony system with stream sediment anomalies up to **340 ppm W**, supporting interpretation of a structurally controlled orogenic system.
- **TZ3–TZ4 Structural Boundary:** Regional structural target with potential for gold mineralisation analogous to Cap Burn-style TZ4 schist-hosted systems.

First-pass geological mapping and rock and stream sampling were completed across the priority target areas during the Quarter (refer to ASX:CRR announcement 26 May 2026).

The sampling program was undertaken as part of initial ground-based evaluation of priority targets defined through the Company's earlier desktop review. That review identified three priority target areas at Lammerlaw: Devils Creek, Stony Creek and the TZ3–TZ4 Structural Boundary. Devils Creek was highlighted as the most historically developed hard-rock gold prospect within the permit area, with historical records and LiDAR interpretation indicating two small adits, pits and trenches associated with lode-style mineralisation.

The sampling program targeted outcrop and float material at Devils Creek and nearby structural targets. Sampling confirmed gold mineralisation associated with the Devils Creek workings and along the interpreted strike of veining. This interpretation is based on regional structural orientation, lithological contrasts within the Otago Schist Belt, and the spatial association of historical gold occurrences with mapped structural trends — and is the primary focus of the current field program.

Rock-chip sampling from the Devils Creek target returned new results of 5.42 g/t Au from sample A0911, confirming gold mineralisation at surface within the Devils Creek workings area. Associated float samples returned 1.63 g/t Au and 1.45 g/t Au along strike of veining, and support follow-up work to test continuity of the interpreted mineralised structure. These results are significant because the highest-grade assays are clustered around the Devils Creek interpreted mineralised trend. The results confirm the presence of gold mineralisation in outcrop and float material and provide direct field support for the Company's exploration model at Devils Creek.

First-pass soil geochemistry was also completed over Devils Creek and Stony Creek, comprising 107 field soil samples collected by 100–150 mm hand auger.

At Devils Creek, soil sampling defined coherent arsenic anomalism spatially associated with historic workings, mapped drainage and anomalous rock-chip gold results, peaking at 757 ppm As from sample A1019. The results support the interpretation that the Devils Creek lode/shear system remains open along strike.

At the Stony Creek target, soil sampling defined a separate arsenic anomaly extending approximately 600 m over an interpreted structural/geophysical target. The anomaly is a priority follow-up target, but remains reconnaissance in nature and does not demonstrate economic mineralisation, mineralised widths or grade continuity. Further work remains to extend the soil sampling program.

Cautionary statement – Portable XRF (pXRF) readings cited in this report are qualitative spot measurements and should not be considered equivalent to laboratory assay results. pXRF values are subject to variability due to sample heterogeneity, surface effects and instrument limitations. They are intended only as an indication of elemental presence and relative abundance and are not representative of bulk grade or mineralisation. As gold is not analysed by pXRF, no grades have been calculated.

CROESUS GOLD-TUNGSTEN PROJECT

First-pass field work was completed at the **Croesus Project** during the Quarter (refer to ASX:CRR announcements 1 May 2026, 11 June 2026 and 23 June 2026). Croesus is located on the southwestern flank of the Reefton Goldfield — a Tier-1 orogenic gold province on the West Coast of New Zealand's South Island. Field verification confirmed greisen alteration and outcropping quartz-vein structures at the Granite Creek tungsten target, with channel sampling returning up to **16.63% WO₃** (0.41 m, sample A1419) and 9 of 25 samples between 0.67% and 16.63% WO₃ (Figure 1).

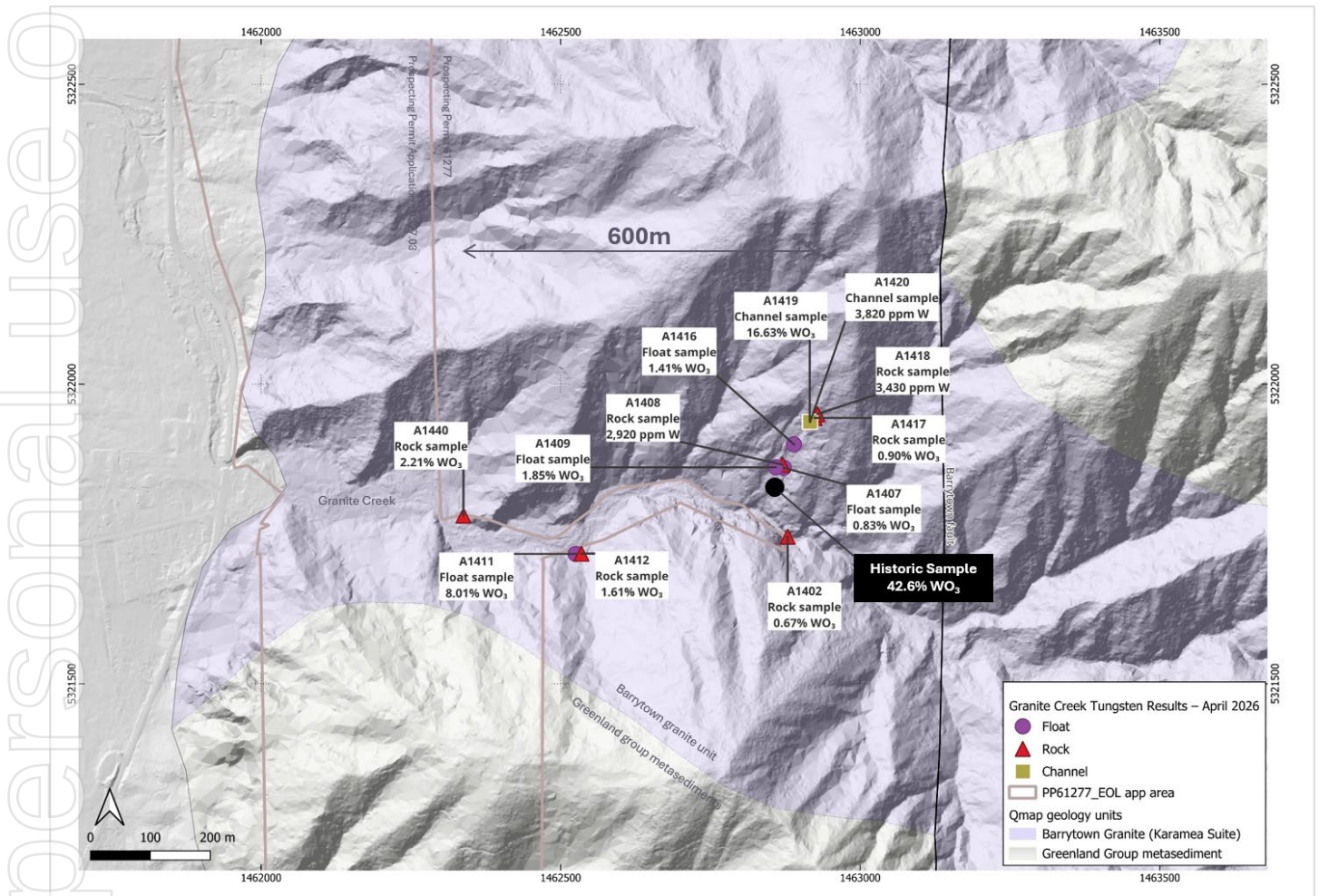


Figure 1 – Granite Creek tungsten sample results showing selected in-situ channel and rock samples, together with float samples, across the mapped Barrytown Granite and adjacent Greenland Group metasedimentary rocks. The reported location of the 1988 historical sample returning 42.6% WO₃ is also shown.

The Company confirmed a structurally controlled gold-antimony system, with first-pass sampling returning up to **13.3 g/t Au and 0.7% Sb**. An Extension of Land application was lodged to capture the full mapped extent of the Granite Creek–Barrytown Granite Pluton, and the Company is targeting lodgement of an exploration permit application over the Granite Creek target area in the second half of 2026, with maiden drill testing to follow subject to permit grant and the required access and environmental approvals.

Historical data at Croesus defines two compelling targets:

- **Gold-Antimony Trend (~5 km):** Historical hard-rock workings reporting over **4,500 oz Au at grades up to 17 g/t Au**, with legacy rock-chip samples returning up to **28.9 g/t Au and 7.4% Sb** at Garden Gully and Croesus Reef.

- **Greisen-Hosted Tungsten Mineralisation:** Selective sampling by Mineral Resources NZ Ltd (1988) returned grades up to **42.6% WO₃ (337,642 ppm W)** from scheelite-rich greisen-hosted quartz rubble at Little Granite Creek. Tungsten prices have risen from ~A\$335/MTU (January 2025) to ~A\$2,100–2,400/MTU (March 2026), materially increasing the strategic relevance of this target.

Cautionary statement – The above results are historical exploration results prepared by Mineral Resources NZ Ltd (1988; MR1530) and by AMOCO Minerals NZ Ltd (1981–82, MR1367), CanAlaska Ventures Ltd (2006, MR4367), Lime and Marble Ltd (1971, MR1282). The reports document available information and have been assessed by the Competent Person; nothing has come to his attention that causes the Company to question the accuracy or reliability of the exploration results. It is uncertain whether further evaluation and exploration work will support the definition of an Exploration Target. Rock grab samples are selective and may not be representative of average or continuous mineralisation. Channel samples represent continuous sampling over the length of the channel but are limited to the specific exposure sampled. Refer to ASX:CRR announcement 8 April 2026.

REGIONAL PORTFOLIO – OTHER NEW ZEALAND PERMITS

Work programs across **Rock & Pillar**, **Silver Peaks** and **Tokomairiro** will prioritise low-cost, high-value activities including structural mapping, soil geochemistry grids and reconnaissance rock sampling, to build a ranked pipeline of drill-ready targets. These activities will allow the Company to advance multiple prospects in parallel while retaining operational flexibility.

SOLID-STATE LITHIUM-ION BATTERY EVALUATION PROGRAM

During the Quarter, the Company advanced its **solid-state lithium-ion battery evaluation program** at the South Dakota School of Mines & Technology (SDM) under the United States National Science Foundation (NSF) supported Centre for Solid-State Electric Power Storage (CEPS) framework, progressing from component-level validation into full-format pouch-cell testing.

The program comprises two complementary evaluation workstreams — the **Amorphous Solid-State Electrolyte (ASE) program** and the **Dry Solvent-free Deposition (DSD) cathode program** — each designed to generate independent, application-relevant technical data to guide prototype cell development.

DRY SOLVENT-FREE DEPOSITION (DSD) – CATHODE PROGRAM PROGRESS

During the Quarter, the **DSD cathode program** advanced from coin-cell testing into full-format pouch cells, building on the solvent-free LFP cathode validation reported on 5 March 2026 (refer to ASX:CRR announcements 16 June 2026 and 18 June 2026).

On 16 June 2026, a complete composite layer combining cathode (Lithium Iron Phosphate, LFP), solid-state electrolyte (lithium lanthanum zirconium oxide, LLZO) and a carbon-nanotube (CNT) conductive network was deposited in a single, dry, room-temperature step. The DSD-deposited cathode composite was approximately 15 µm thick (**Figure 2**) and was assembled into full-format pouch cells, with initial electrochemical conditioning (formation cycling at 0.05C) ongoing. The pouch cells use a liquid electrolyte as a reference baseline, allowing the DSD-deposited cathode to be validated before integration of the Company's proprietary solid-state electrolyte. For clarity, the Company's proprietary ASE has not yet been integrated into the pouch-cell architecture.

- **Solvent-free cathode fabrication validated:** LFP cathodes successfully produced via dry solvent-free deposition onto aluminium current collectors, without solvents, slurry chemistries, or associated drying and ventilation infrastructure.
- **Controllable electrochemical performance demonstrated:** Both as-deposited and annealed cathode samples were evaluated. Annealing reduces impact-induced structural disorder and improves

crystallinity, enabling **predictable and adjustable performance** across different charge-discharge conditions.

- **High-rate performance:** Under high C-rate conditions, as-deposited electrodes demonstrated comparatively stronger capacity retention, with deposition-induced structural characteristics providing kinetic advantages at elevated charge-discharge rates.
- **Mechanically interlocked cathode-collector interface:** SEM analysis confirmed a robust, mechanically interlocked interface between the DSD-fabricated cathode and aluminium current collector, capable of supporting reliable electrochemical operation.
- **Scalable manufacturing pathway:** Results establish a repeatable cathode manufacturing baseline, with the solvent-free process offering advantages in cost, environmental sustainability and manufacturing simplicity relative to conventional slurry-based electrode production.

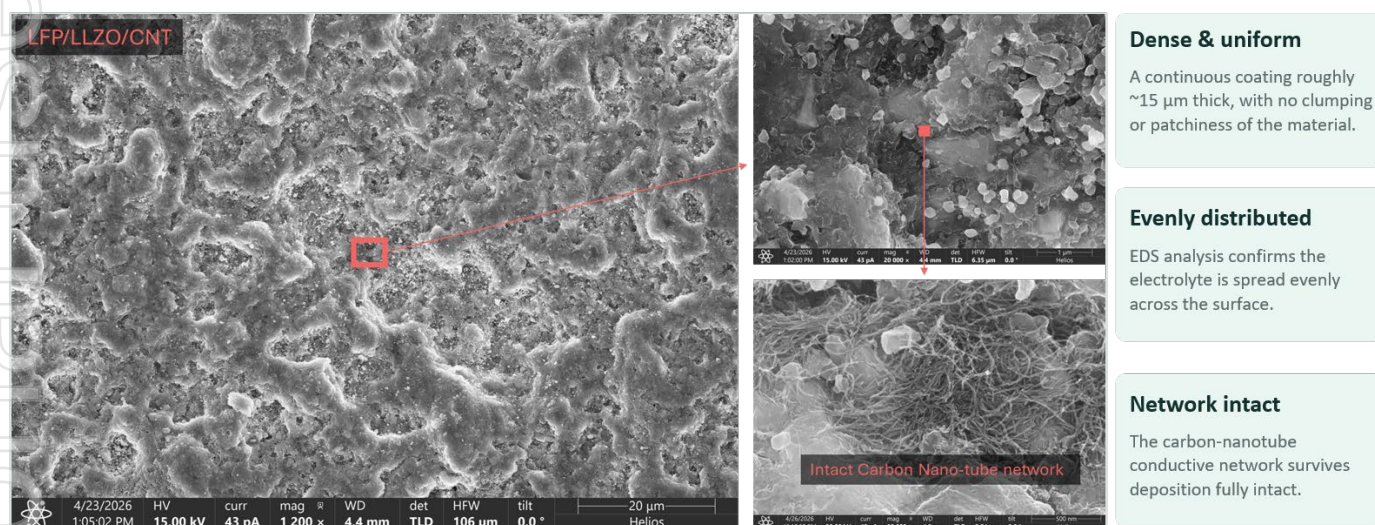


Figure 2 - Surface view of the LFP/LLZO/CNT matrix. Scanning electron microscope (SEM) images of the single-step, solvent-free co-deposited layer. **Left:** wide-field view (20μm) of the composite cathode/electrolyte layer (LFP cathode, LLZO reference electrolyte and carbon-nanotube network), showing a dense, uniform coating. **Top right:** higher-magnification image (1 μm), showing the distribution of cathode and electrolyte particles. **Bottom right:** higher-magnification image (500nm) showing intact carbon-nanotube network after deposition. Each carbon-nanotube is roughly a few thousand times thinner than a human hair, forming a lightweight conductive network.

AMORPHOUS SOLID-STATE ELECTROLYTE (ASE) PROGRAM PROGRESS

During the Quarter, the ASE program continued, with the amorphous solid-state electrolyte benchmarked at **3.2 mS cm⁻¹ ionic conductivity** — described as superionic-class and sulphur-free — building on the 1,200-hour room-temperature interface stability previously reported (refer to ASX:CRR announcement 28 May 2026). The ASE is distinct from the LLZO reference electrolyte used in the current DSD composite and has not yet been integrated into a complete cell.

- **Stable performance over 1,200 hours:** The amorphous solid-state electrolyte demonstrated sustained lithium-metal interface stability over 1,200 hours of continuous operation at room temperature — addressing one of the most persistent early-stage technical barriers in solid-state battery development.
- **Room-temperature ionic conductivity of 3.2 mS cm⁻¹:** Confirmed efficient lithium-ion transport under ambient conditions, with a low activation energy of 0.27 eV — a foundational requirement for practical solid-state battery operation.

- **Lithium-metal compatibility confirmed:** The ASE demonstrates stable lithium-metal interface behaviour, materially reducing the interface-degradation failure mode that has constrained competing solid-state electrolyte chemistries.
- **Full solid-state cell architecture with ASE electrolyte demonstrated:** Functional electrochemical performance confirmed within a complete solid-state cell configuration, demonstrating performance beyond isolated or component-level laboratory testing.
- **Key technical uncertainty reduced:** Results reduce one of the principal technical uncertainties observed during laboratory evaluation, moving the ASE workstream from theoretical feasibility to laboratory-validated performance within the structured NSF-supported CEPS evaluation framework.

STRATEGIC RELEVANCE AND NEXT STEPS

The integrated evaluation of both workstreams is designed to systematically reduce **materials and manufacturing risk** in advancing toward early-stage prototype cell development. The program targets a six-month structured evaluation workflow aligned to solid-state lithium-ion prototype cell configurations.

The solid-state lithium-ion battery strategy could, subject to the achievement of future development milestones, support future collaboration between Critical Resources' Mavis Lake lithium project and battery technology companies, with the potential to position CRR across the value chain from resource development to advanced solid-state battery technologies. Potential future applications include data centres, defence, mining and grid-scale storage.

THERMAL MANAGEMENT – TWO-PHASE COOLING LICENCE

During the Quarter, Critical Resources executed a binding exclusive worldwide commercial licence with NTUitive Pte Ltd, the innovation and enterprise company of Nanyang Technological University, Singapore (NTU), covering four technology disclosures — including one granted US patent — relating to two-phase cooling of lithium-ion batteries, CPUs and GPUs within high-density electronics and data-centre infrastructure (refer to ASX:CRR announcements 30 April 2026 and 21 May 2026). Execution followed the Company's nomination to hold the full commercial licence on exercise of the option held under an earlier evaluation licence arrangement with NTU. The licence extends the Company's solid-state battery program into thermal management — a key determinant of battery performance, cycle life and safety in elevated-temperature operating environments.

The licensed technology sprays a dielectric (non-conductive) fluid directly onto heat-generating components, drawing heat away as the fluid evaporates before the vapour is captured in a sealed enclosure, condensed and recirculated in a closed loop. It is designed to operate with ambient-temperature fluid at approximately 30°C, removing the need for refrigeration or mechanical chillers. The portfolio also includes a thermal model of the spray-cooled system, providing the foundation for Model Predictive Control (MPC) of cooling loads and, by extension, of battery operating temperatures. Published, peer-reviewed academic test work by the technology's inventors reported a 25.8% reduction in total data-centre facility energy consumption, a power usage effectiveness (PUE) of 1.08 (compared with approximately 1.69 for conventional air-cooled systems), and a 7°C reduction in chip-level temperature at full load.

A Research Collaboration Agreement (RCA) with NTU remains under discussion. The Company will undertake a structured evaluation of the portfolio once the agreement is finalised, on a milestone-based approach with each stage gated by independent technical and commercial validation.

HALLS PEAK GOLD, ANTIMONY AND BASE METALS PROJECTS

MAYVIEW ANTIMONY PROSPECT

The Mayview Homestead Antimony Prospect is situated adjacent to Larvotto Resources Limited's Hillgrove Antimony-Gold Project, reported as Australia's largest antimony-gold system and eighth largest globally (Figure 3). Field mapping previously completed by the Company identified high-grade antimony-gold mineralisation located in historic dumps of shallow underground workings.

Standout rock assay results include: 52.3% Sb (MVS17), 38.3% Sb (MVS8), 15.35% Sb and 2.71 g/t Au (MVS11), 12.45% Sb and 2.18 g/t Au (MVS18), 11.2% Sb and 1.13 g/t Au (MVS19). Mayview presents an exciting exploration opportunity, with early indications suggesting it could potentially represent a continuation of the Hillgrove-style orogenic antimony-gold system (ASX:CRR announcement 16 December 2024). The Company continues to engage with landowners, with the intention of undertaking a low-impact soil geochemistry survey over historic antimony workings.



Figure 3 – Mayview Antimony Prospect with recent surface rock samples.

OTHER PROJECTS

VERMILION BAY PROJECT - (100%) – ONTARIO, CANADA

The Company conducted limited operational activities during the reporting period.

GRAPHIC LAKE LITHIUM PROJECT (100%) – ONTARIO, CANADA

The Company conducted limited operational activities during the reporting period.

SOHAR BLOCK 5 PROJECT – SULTANATE OF OMAN

The Company indirectly retains a majority shareholding and associated asset interests in Al Fairuz Mining LLC (AFM) and Al Thuraya Mining LLC (ATM). Discussions with in-country management regarding the future strategy and development options for the projects remain ongoing.

CORPORATE

During the June 2026 Quarter, the Company continued to allocate capital strategically across its North American, Australian and New Zealand project portfolios, with activity focused on field programs, permitting-related workstreams and the solid-state battery evaluation program. There were no substantive mining production or development activities undertaken during the period. **The Company held cash and cash equivalents of A\$1.2 million** (unaudited) at 30 June 2026.

CAPITAL RAISING

On 1 April 2026, the Company issued **25,000,000 ordinary shares** (Tranche 2 — director participation) under the placement announced 29 January 2026, following shareholder approval on 20 March 2026. Quotation of the shares was granted on 1 April 2026.

During the Quarter, the Company completed a non-renounceable entitlement offer of one (1) CRRAC option (Loyalty Option) for every ten (10) fully paid ordinary shares in the capital of the Company (Shares) held by eligible shareholders at an issue price of \$0.001 per Loyalty Option exercisable at \$0.008 on or before 23 April 2028, raising \$319,410 (before costs). The purpose of the Offer was to reward the loyalty of Shareholders and provide an opportunity for Shareholders to participate in the development of the Company and to seek to satisfy the conditions to listing the Loyalty Options as a class of listed securities.

OTHER DISCLOSURE

As disclosed under item 6 in Appendix 5B, the Company made payments to related parties for a total consideration of A\$99k. This consideration relates to payments attributable to routine Director fees, salaries and statutory superannuation.

BUSINESS DEVELOPMENT

The Company continues to evaluate multiple value-adding critical minerals and technology opportunities globally and looks forward to updating shareholders as discussions progress. There is no certainty that current discussions will result in new project acquisitions.

BOARD CHANGES

During the Quarter, the Company appointed Mr Alfred Chong as a Non-Executive Director, effective 3 June 2026. Mr Chong is a technology entrepreneur and executive with more than four decades of experience in commercialisation, business development and technology growth across international markets, complementing the Company's expanding battery and thermal-management technology portfolio. Mr Nigel Broomham stepped down from the Board on the same date, and the Directors thank him for his contribution to the Company.

CAPITAL STRUCTURE

The Company's capital structure as at 30 June 2026 is summarised below.

Australian Securities Exchange security code and description	Total number of securities on issue
Ordinary fully paid shares on issue (CRR)	3,194,085,445
Option Expiring 3 October 2027 - Exercise price of \$0.015 (CRRAP)	112,000,000
Option Expiring 14 February 2028 - Exercise price of \$0.015 (CRRAA)	265,935,484
Option Expiring 23 April 2028 - Exercise price of \$0.008 (CRRAC)	602,284,548
Option Expiring 22 December 2028 - Exercise price of \$0.02 (CRRAD)	10,000,000
Option Expiring 22 December 2028 - Exercise price of \$0.03 (CRRAQ)	10,000,000
Option Expiring 22 December 2028 - Exercise price of \$0.04 (CRRAR)	10,000,000
Performance Rights (CRRAN)	-

ASX ANNOUNCEMENTS

This quarterly report contains information extracted from ASX announcements reported in accordance with the 2012 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (2012 JORC Code). Further details (including 2012 JORC Code reporting tables where applicable) of exploration results referred to in this quarterly activity report can be found in the following announcements lodged on the ASX:

Date	Announcement Headline
1 Apr 2026	Application for Quotation of Securities – Appendix 2A
8 Apr 2026	Addendum ASX Announcement 31 March 2026
10 Apr 2026	CRR Launches Loyalty Options Offer
13 Apr 2026	Corona Field Program Advances Mavis Lake Lithium Project
15 Apr 2026	Quarterly Activities Report and Appendix 5B – March 2026 Quarter
30 Apr 2026	CRR extends battery technology evaluation program
1 May 2026	First-Pass Field Programs Confirm Greisen Tungsten System at Granite Creek
4 May 2026	Loyalty Options Prospectus
12 May 2026	Corona Pegmatite Field Program Commences at Mavis Lake
14 May 2026	Croesus Extension of Land Application Lodged
21 May 2026	Exclusive Worldwide Licence Secured over NTU Two-Phase Cooling Technology
26 May 2026	New Zealand Sampling Returns 5.42 g/t Gold and Defines New Soil Anomaly at LammerLaw
28 May 2026	Amorphous Solid-State Electrolyte Benchmarked at 3.2 mS/cm
4 Jun 2026	Board Changes – Appointment of Non-Executive Director
10 Jun 2026	Corona Field Program Completed – 14 Pegmatite Bodies Identified
11 Jun 2026	Significant Gold-Antimony Assay Results at Croesus
16 Jun 2026	Single-Step Solid-State Composite Layer Achieved
18 Jun 2026	Solid-State Battery Program Advances to Full-Format Pouch Cell Testing
23 Jun 2026	High-Grade Tungsten Assay Results at Granite Creek

This announcement has been approved for release by the Board of Directors of Critical Resources Ltd.

To receive alerts for ASX announcements and updates sign up at www.criticalresources.com.au or for further information please contact us directly at:

E: info@criticalresources.com.au

P: +61 (8) 9465 1024

ABOUT CRITICAL RESOURCES LIMITED

Critical Resources Limited (ASX:CRR) is an Australian mining and technology company focused on the discovery and development of critical metals and next generation technologies essential to a sustainable future. The Company holds a diversified portfolio including the Mavis Lake Lithium Project in Ontario, Canada, the Halls Peak Base Metals Project in New South Wales, and a growing gold portfolio in New Zealand.



SCAN ME

Critical Resources' Interactive Investor Hub

Engage with Critical Resources directly by asking questions, watching video summaries and seeing what other shareholders have to say about this, as well as past announcements.

For more information visit: www.criticalresources.com.au

COMPETENT PERSON AND PREVIOUSLY REPORTED INFORMATION

The information in this ASX Announcement that relates to Mavis Lake Exploration Results and Exploration Target is based on information compiled by Mr Troy Gallik (P. Geo), a Competent Person who is a member of the Association of Professional Geoscientists of Ontario. Mr Gallik is a consultant to Critical Resources. Mr Gallik has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Gallik consents to the inclusion in this Announcement of the matters based on his information in the form and context in which it appears.

The information in this announcement that relates to New Zealand Exploration Results is based on information compiled by Mr Hamish McLauchlan, who is a member of The Australian Institute of Geoscientists (AIG). Mr McLauchlan is a consultant and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr McLauchlan consents to the inclusion in this Announcement of the matters based on his information in the form and context in which it appears.

The information in this announcement that relates to Halls Peak and Gibsons Exploration Results and Mineral Resource Estimate is based on information compiled by Mr Michael Leu, a Competent Person who is a member of the Australian Institute of Geoscientists (AIG) and the Australian Institute of Mining and Metallurgy (AusIMM) and a consultant to Critical Resources. Mr Leu has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Leu consents to the inclusion in this Announcement of the matters based on his information in the form and context in which it appears.

This announcement contains information on the Mavis Lake Project extracted from ASX market announcements dated 25 October 2021, 16 June 2022, 21 July 2022, 13 September 2022, 25 October 2022, 31 October 2022, 20 December 2022, 23 January 2023, 9 February 2023, 27 March 2023, 3 April 2023, 18 May 2023, 16 June 2023, 27 June 2023, 17 July 2023, 24 July 2023, 21 August 2023, 13 September 2023, 19 September 2023, 19 October 2023, 24 October 2023, 2 November 2023, 15 November 2023, 13 February 2024, 18 March 2024, 17 April 2024, 2 May 2024, 22 May 2024, 29 May 2024, 2 July 2024, 8 July 2024, 24 July 2024, 22 August 2024, 28 October 2024, 30 October 2024, 2 December 2024, 27 June 2025, 25 August 2025, 3 November 2025, 27 November 2025, 13 April 2026, 12 May 2026, 10 June 2026 and 17 July 2026 reported in accordance with the 2012 JORC Code and available for viewing at www.criticalresources.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in any original ASX market announcement.

This announcement contains information on the Amoco and Halls Peak Project extracted from ASX market announcements dated 22 November 2021, 30 June 2023, 28 August 2024, 12 September 2024, 3 October 2024, 8 November 2024, 19 November 2024, 4 December 2024, 16 December 2024, 12 February 2025, 20 March 2025, 4 June 2025, 2 July 2025, 18 September 2025, 1 October 2025, 13 October 2025, 5 December 2025 and 9 February 2026 reported in accordance with the 2012 JORC Code and available for viewing at www.criticalresources.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in any original ASX market announcement.

This announcement contains information on the New Zealand Projects (Cap Burn, Silver Peaks, Lammerlaw, Tokomairiro, Croesus and Rock and Pillar) extracted from ASX market announcements dated 6 August 2025, 8 September 2025, 10 September 2025, 4 December 2025, 23 February 2026, 25 March 2026, 26 March 2026, 31 March 2026, 8 April 2026, 1 May 2026, 14 May 2026, 26 May 2026, 11 June 2026 and 23 June 2026 reported in accordance with the 2012 JORC Code and available for viewing at www.criticalresources.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in any original ASX market announcement.

This document contains information relating to the Mineral Resource estimate for the Mavis Lake Lithium Project, which is extracted from the Company's ASX announcement dated 5 May 2023 and reported in accordance with the 2012 JORC Code and available for viewing at www.criticalresources.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original announcement and that all material assumptions and technical parameters underpinning the Mineral Resource estimate continue to apply and have not materially changed.

This document contains information relating to the Mineral Resource estimate for the Gibsons Base Metals Project, which is extracted from the Company's ASX announcement dated 30 June 2023 and reported in accordance with the 2012 JORC Code and available for viewing at www.criticalresources.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original announcement and that all material assumptions and technical parameters underpinning the Mineral Resource estimate continue to apply and have not materially changed.

Mavis Lake Lithium Project - Mineral Resource Estimate

Mavis Lake Lithium Project JORC Classification	Li ₂ O Cut-Off grade (%)	Tonnage (Mt)	Li ₂ O (%)
Inferred	0.3	8.0	1.07
Total*		8.0	1.07

*Reported at a cut-off grade of 0.30% Li₂O for an open pit mining scenario. Estimation for the model is by inverse distance weighting. Classification is according to the JORC Code Mineral Resource categories. Refer to ASX:CRR announcement 5 May 2023.

Halls Peak – Gibson Base Metals Project - Mineral Resource Estimate

Halls Peak Project JORC Classification	Zn Cut-Off grade (%)	Tonnage (Mt)	Zn (%)	Pb (%)	Cu (%)	Ag ppm (g/t)	Au ppm (g/t)
Indicated	-	-	-	-	-	-	-
Inferred	2.0	0.84	3.7	1.5	0.44	30	0.1
Total*	-	0.84	3.7	1.5	0.44	30	0.1

*Reported at a cut-off grade of 2% Zn for an open pit mining scenario. Estimation for the model is from the generation of a rotated block model, with blocks dipping 55° > 330°. Classification is according to the JORC Code Mineral Resource categories. Refer to the ASX:CRR announcement 30 June 2023.

FORWARD LOOKING STATEMENTS

This announcement may contain certain forward-looking statements and projections. Statements regarding CRR's plans with respect to its mineral properties and programs are forward-looking statements. Such forward-looking statements/projections are estimates for discussion purposes only and should not be relied upon. Forward-looking statements/projections are inherently uncertain and may therefore differ materially from results ultimately achieved. There can be no assurance that CRR's plans for development of its mineral properties will proceed as currently expected. There can also be no assurance that CRR will be able to confirm the presence of additional mineral resources, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of CRR's mineral properties. Critical Resources Limited does not make any representations and provides no warranties concerning the accuracy of the projections and disclaims any obligation to update or revise any forward-looking statements/projections based on new information, future events or otherwise, except to the extent required by applicable laws. While the information contained in this report has been prepared in good faith, neither Critical Resources Limited or any of its directors, officers, agents, employees or advisors give any representation or warranty, express or implied, as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this announcement.

Tenement Schedule for the Quarter

Claim / Tenement / Permit Number	Project / Location	Acquired Interest during the quarter	Disposed of interest during the quarter	Interest at the end of the Quarter
Ontario - Canada				
101034, 101215-101218, 101616-101619, 101758, 102759, 103512, 107330-107331, 107432, 107452-107454, 109871, 110434, 110703, 116242-116243, 116376, 116481, 116833, 117689-117690, 121130, 122424, 123068, 124332, 126738, 128065, 128770, 129509, 130111, 130299-130330, 135026, 135728, 138331, 138446, 139468-139470, 139609-139610, 140299, 141103, 141801, 143041, 143046-143047, 144330, 144441, 145544-145546, 145568, 145570-145572, 151583-151585, 151642, 157160-157161, 158448, 158546, 158921, 160267, 160902, 166897, 167079-167080, 167677, 168187-168188, 168229, 168328-168329, 170252, 174132-174134, 174153, 176105, 176198, 179416-179418, 179741-179743, 180192, 108489, 181000, 181037, 182187, 183051-183052, 186194, 187649, 188359, 189624, 190960-190961, 191576, 192111-192112, 192114-192115, 192814, 195537, 196153-196154, 196277-196278, 197591, 198244-198246, 199857, 201802, 203140-203142, 203594, 203763, 204202, 204223-204224, 205589, 205676, 207864, 209134-209136, 210239, 210345-210347, 210370, 210372-210374, 210439, 211060-211061, 212294-212295, 214215, 215413, 215824, 216365-216366, 217064, 218430, 227456-227457, 228108, 228777-228778, 229375, 229402-229404, 230161-230162, 231619-231620, 233613-233614, 233867, 234258, 234948, 235582, 239067, 240149, 240258, 240281, 240947, 246549, 247620, 248263-248265, 248968, 253509-253510, 254970, 256451-256452, 256960, 257849, 257852, 259169, 259285, 262170, 262949, 264260, 264285, 266452, 267141, 268289, 270261, 270910, 271534, 271591, 272225-272226, 273079, 273609, 274526, 275823-275825, 278758, 280340, 281841, 282015, 282234-282235, 283653-283655, 284320-284321, 285690-285691, 286761-286763, 287377, 287379, 287408, 289910, 290059-290060, 290357, 290972, 291666-291667, 292149, 295414-295418, 296097, 296098, 302230, 303032, 303733-303734, 305020-305022, 306990, 307466-307467, 308112, 308122, 308140-308141, 310379-313380, 312334, 314170-314171, 314748, 314826-314827, 316293-316294, 316884, 325843, 326459, 329628-329632, 330228, 330271, 330895, 335072, 335696, 336398-336399, 340670, 340962, 341294-341295, 341823, 341947-341948, 342579, 343250, 586093, 586180-586181, 630666-630911, 659224-659243, 662346, 667824, 686985-687004, 702287-702311, 702357-702389, 703383-703516, LEA-108830 - LEA-108835, 721093-721102, 765802-765816, 766092-766191, 766195-766294, 766540-766589, 766636-766685, 766745-766794, 766848-766898, 810549-810560, 885230-885260, 885262-885279, 896412-896433, 926934-926939, 949529-949590, 950084-950148, 976143-976392, 976539-976726	Mavis Lake	-	-	100%
586093, 586180-586181, 659224-659243, 662346, 667824, 686985 - 687004, 702287-702311, 702357-702389, 721093 - 721102	Graphic Lake	-	-	100%
890752 - 890800	Vermilion Bay	-	-	100%
New South Wales - Australia				
EL 4474, EL 9428 - EL9430, EL 9293	Halls Peak	-	-	100%
EL 7679	Halls Peak	-	-	59.5%
Oman				
Block 5**	Oman	-	-	65%
Block 4**	Oman	-	-	51%
New Zealand				
EP 60300	Cap Burn	-	-	100%
PP 61258	Rock & Pillar	-	-	90%
PP 61276	Lammerlaw	-	-	90%
PP 61275	Silver Peaks	-	-	90%
PP 61278	Tokomairiro	-	-	90%
PP 61277	Croesus	-	-	90%

** Refer to comments above regarding pending expiration dates and renewal.

APPENDIX A - Exploration Target Cautionary Statement

Exploration Target Cautionary Statement, refer to ASX announcement dated 22 May 2024. Table 1 (below) provides a summary of the Exploration Target including tonnage and grade ranges of each key Prospect ready to be drill tested.

Summary of Project Exploration Target

Prospect	Tonnes Range (Mt)		Li ₂ O Range (%)	
	Minimum	Maximum	Minimum	Maximum
Main Zone Extension Exploration Target	8	14	1	1.2
Gullwing Exploration Target	7	10	0.3	1.2
Tot Exploration Target	3	5	0.8	1.2
Project Exploration Target	18	29	0.8	1.2

Table 1 – Summary of Project Exploration Target

The Exploration Target is derived from exploration potential at the Mavis Lake Main Zone (where the current MRE is located) while also introducing the exploration potential of the Northern Prospects, centered on the Gullwing and Tot pegmatites. The Exploration Target is based on interpretation of exploration completed to date (see summary of ASX releases below) and includes:

- 287 diamond drill holes throughout the entirety of the Mavis Lake Project Area, including:
 - 44,179m of drill data generated by Critical Resources;
 - 6,829m of drilling data generated by other parties; and
 - 9,454m of drill core samples.
- 2,032 samples taken at surface, from bedrock throughout the Mavis Lake Project Area;
- 1,346 Mobile Metal Ion (MMI) Soil samples;
- Regional and detailed geological mapping;
- Airborne magnetics, radiometrics, very-low frequency (VLF) surveys;
- Wireframing of inferred resource shapes at the Main Zone; and
- Internal 3D geological modeling and wireframing for projection purposes.

The Exploration Target includes the entirety of the Mavis Lake Project Area, but its primary focus is on known pegmatites that have proven significant lithium mineralisation from spodumene. Geological modelling and wireframing of the pegmatites included in the exploration model derived from inferred resource shapes, outcropping pegmatites including structural measurements and detailed geological interpretations. Tonnage was estimated by calculating the volume of the wireframes and multiplying by a density of 2.7 tonnes/m³. The weighted average grade was calculated from lithium assays from previous drilling and geochemical samples from the outcropping pegmatites at surface. Northern Prospects sample 159082, 157856, 347562 refer to ASX announcement dated 20 December 2022. Tot Pegmatite channel samples refer to ASX announcement dated 22 August 2024

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Critical Resources Limited

ABN

12 145 184 667

Quarter ended ("current quarter")

30 June 2026

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
1. Cash flows from operating activities			
1.1 Receipts from customers	-	-	-
1.2 Payments for			
(a) exploration & evaluation	(15)	(92)	
(b) development	-	-	
(c) production	-	-	
(d) staff costs	(123)	(289)	
(e) administration and corporate costs	(272)	(655)	
1.3 Dividends received (see note 3)	-	-	
1.4 Interest received	3	6	
1.5 Interest and other costs of finance paid	-	-	
1.6 Income taxes paid	-	-	
1.7 Government grants and tax incentives	-	-	
1.8 Other (provide details if material)	-	-	
1.9 Net cash from / (used in) operating activities	(407)	(1,030)	
2. Cash flows from investing activities			
2.1 Payments to acquire or for:			
(a) entities	-	-	
(b) tenements	-	-	
(c) property, plant and equipment	-	-	
(d) exploration & evaluation	(388)	(825)	
(e) investments	58	58	
(f) other non-current assets	-	-	

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(330)	(767)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	319	2,069
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(3)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	(13)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (Repayment of lease liabilities)	(15)	(26)
3.10	Net cash from / (used in) financing activities	304	2,027

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	1,642	956
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(407)	(1,030)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(330)	(767)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	304	2,027

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	10	33
4.6	Cash and cash equivalents at end of period	1,219	1,219

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	928	1,370
5.2	Call deposits	19	-
5.3	Bank overdrafts	-	-
5.4	Other (security deposits)	272	272
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,219	1,642

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	99 ¹
6.2	Aggregate amount of payments to related parties and their associates included in item 2	0

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

¹ Related party payments are attributable to director fees, salaries and superannuation, includes payments for prior quarters.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(407)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(388)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(795)
8.4	Cash and cash equivalents at quarter end (item 4.6)	1,219
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	1,219
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	1.53
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>		
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: The Company will continue to closely monitor its available cash and will adjust operating, and exploration expenditure as required.		
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: As with all junior exploration companies, the Company is consistently looking for the optimal time to raise funds for its future exploration programs. During the quarter the Company raised A\$319k via the issue of listed options. The Company has been able to demonstrate a record of securing funding when required and is confident that it will continue to do so into the future. Additionally, the company holds listed securities investments which at 30 June 2026 had a value of A\$647k.		

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes, the Company expects to continue its operations and exploration activities to meet tenement requirements and will review and adjust according to its available funding.

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date:24 July 2026.....

Authorised by:By the Board.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.