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27 July 2026

ASX RELEASE

QUARTERLY ACTIVITY REPORT & APPENDIX 4C

FOR THE QUARTER ENDED 30 JUNE 2026

The consolidated entity, consisting of Electro Optic Systems Holdings Limited and the entities it controlled during the quarter, ("EOS" or the "Group") has filed its Appendix 4C and provides the following update on its activities for the quarter ended 30 June 2026.

HIGHLIGHTS

- Unaudited revenue for first half 2026 of approximately $169m (a 284% increase from 1H 2025) with ongoing conflicts and regional tension supporting demand for EOS' products
- Available cash at 30 June was $256m ($286m of available funding including unused debt facilities)
- Order Book at 30 June was $846m (an 84% increase from 31 December 2025), highest in EOS history
- Upgraded revenue guidance for FY26 for the base business (i.e. excluding MARSS)[1] of between $280m - $300m
- EOS expects Underlying EBITDA to be positive for the first half of 2026

KEY ACTIVITIES

Customer Order Activity

- On 19 June 2026, EOS announced a ~A$175m order for its Slinger Counter-Drone Remote Weapon System ("RWS"), to be supplied to Generation 5 Holding L.L.C, a 100% United Arab Emirates ("UAE") owned provider of defence equipment, technology and services headquartered in Abu Dhabi.
- On 2 July 2026, EOS announced a ~A$23m order for its Naval R400 RWS, to be supplied to a new customer based in the Middle East.
- During the quarter, EOS' US business secured orders totalling ~A$7m for integration into a counter-drone weapon system. The customer is a large established US Defence contractor, and this order underscores sustained customer confidence in EOS' combat-proven counter-drone solutions.
- During the quarter, EOS was awarded a A$6m contract under Australia's Advanced Strategic Accelerator (ASCA) Program – Mission Syracuse. The mission is focussed on supporting Defence's counter small uncrewed aerial system capability. The contract will see EOS continue the evolution of the R400 Slinger with capability enhancements that extend engagement range, increase lethality, and strengthens protection against emerging uncrewed system threats.

[1] EOS will provide a further update to the market once work to assess the MARSS 2026 full year revenue outlook is completed. It is anticipated that this may be in the next one month.

- During the quarter, EOS received additional R800 RWS orders from Middle East and South Asia customers, demonstrating continued international demand for EOS RWS. EOS also delivered the first R800 integrated with the MARSS NiDAR C2 counter-drone system, marking a key milestone in the deployment of advanced counter-drone and force protection capabilities.

MARSS Update

- On 21 May 2026, EOS announced the completion of the acquisition of the MARSS business. MARSS is a Europe-based provider of AI-enabled command and control (C2) systems which are critical for effectively countering drones.

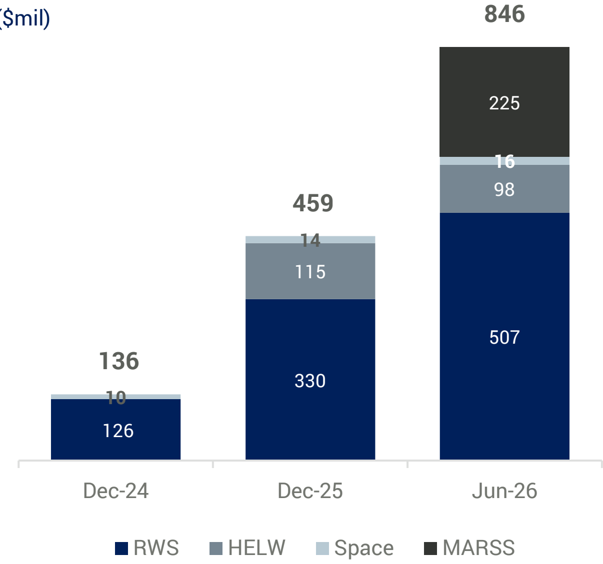
- During the quarter, MARSS secured ~A$188m of new orders. As announced on 15 May 2026, this includes an ~A$160m contract with an existing Middle Eastern military customer to expand MARSS' existing installations to deliver a country-wide drone detection and mitigation capability. As previously announced, EOS is in the process of novating these contracts to the relevant EOS entities.
- On 17 June 2026, EOS announced that BAE Systems, one of the largest defence companies in the world, had selected EOS' AI-enabled command-and-control system, NiDAR to be the "nerve centre" for its next-generation counter-drone systems, BATS.
- In July 2026, EOS secured a ~A8m contract with a new customer in the Middle East for an integrated counter-drone system with MARSS' NiDAR at its core.
- In May 2026, EOS made the decision to move the MARSS head office from Monaco to Nice, France in order to be more aligned with the French defence ecosystem and be closer to potential customers.

Order Book Development Activity

- Including the MARSS order book, the Order Book at 30 June 2026 was $846m, representing a $387m or 84% increase from 31 December 2025.
- The Order Book only includes unconditional contracts and does not include any conditional contracts.
- This is the highest Order Book in EOS' history.

Order Book – 30 June 2026

($mil)



Manufacturing and Delivery Activity

- During the quarter, EOS in Australia and the United States continued the manufacture and delivery of Remote Weapon System ("RWS") for customers in the United States, Europe, the Middle East, South East Asia and Australia. Manufacturing and delivery activity levels during the quarter remained high.
- During the quarter, EOS continued to make targeted investments in long-lead parts inventories. This allowed EOS to secure a competitive advantage and new orders during the quarter from being able to offer shorter delivery times to customers. In addition, EOS continues to develop global sourcing initiatives to help reduce supply chain risks.
- During the quarter, EOS invested in U.S.-based R400 production, expanding EOS' manufacturing capability to support growing demand for RWS.
- During the quarter, EOS' US business completed the Critical Design Review (CDR), a formal evaluation to ensure design is complete, meets requirements, and is ready for production, for a major U.S. Army ground combat platform program, validating the enhanced R400 design and advancing the program into vehicle integration and testing.
- In May, the Netherlands MoD endorsed the CDR for the 100kW High Energy Laser Weapon ("HELW") project. This is an important milestone for the project. During the quarter, customer discussions regarding follow-on sales opportunities continued.

Market and Business Development Activity

- In May, EOS welcomed a senior German delegation to EOS' Australian facilities to showcase how EOS' advanced defence and space capability can support Germany's evolving security and defence priorities.
- On 19 June 2026, EOS announced that it had entered into a conditional agreement to establish a JV with UAE based Generation 5 ("Gen5"). The JV will be tasked with the development, manufacturing and global distribution of a 200-300kW next generation HELW; manufacturing and distribution of EOS' existing 100-150kW HELW in the UAE and certain other MENA countries and manufacturing and distribution of EOS RWS in the UAE & MENA. Further, the JV partners aim to secure for the JV, (1) a minimum US$250m order for the development of a 200-300kW HELW product family and (2) a contract for work inside the JV for a contract for several 100kW HELW for a minimum aggregate amount of US$290m. Full details of the terms and conditions of the JV are outlined in the 19 June 2026 announcement.
- In June, EOS attended Eurosatory in Paris, one of the largest defence trade shows globally. Eurosatory provided an excellent opportunity to market the completion of the MARSS acquisition and demonstrate EOS' new end-to-end counter-drone capabilities.

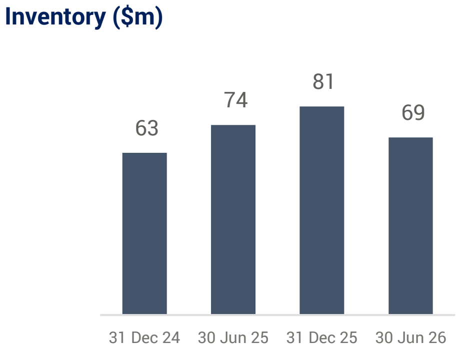
- During the quarter, EOS continued discussions re the Korean HELW market, including with Goldrone and others. This includes discussions re the conditional US$80m contract with Goldrone to manufacture and supply a 100kW HELW, as originally announced on 15 December 2025. As announced on 18 May, EOS believes that satisfaction of the conditions under the Goldrone contact have been delayed and could be finalised in 2027.
- In the Space business, market development activities continued, including demonstrations of the Atlas Space Control product range to several potential international customers.
- There is no guarantee that any of the above opportunities will be realised in the form of binding sales contracts or any guarantee regarding the timing of revenue recognition and cash flows that may ultimately arise, if any.

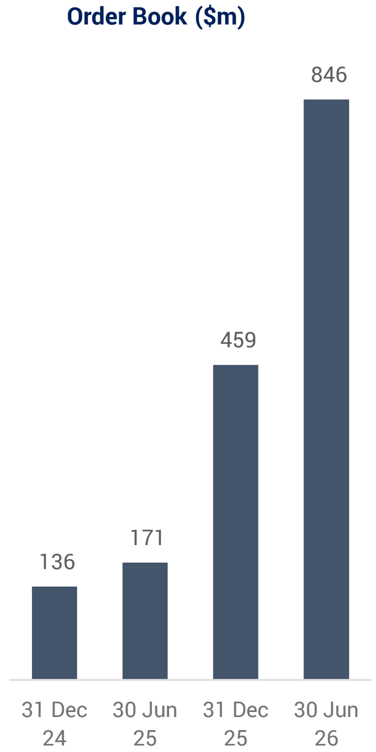
Revenue and Outlook

- EOS expects 1H 2026 revenue to be approximately $169m (subject to final management and auditor review). This represents an increase of $125m or 284% from 1H 2025, and is the highest 1H revenue achieved by EOS. EOS expects Underlying EBITDA to be positive for the first half of 2026. The Appendix 4D and interim financial report for the half year ended 30 June 2026 are expected to be released to the ASX on or around Tuesday 25th August 2026.
- Since the previous revenue outlook update announced on 15 June 2026 EOS has conducted detailed work to optimise plans for production and delivery and reassessed results achieved to date and the current order book. In light of this EOS has re-evaluated the full year 2026 revenue outlook for the base EOS business (excluding the newly acquired MARSS business).
- Based on the current order book of unconditional secured contracts (i.e. excluding any potential future new customer orders and any conditional orders) EOS today announces an increase to the expected 2026 full year revenue for the base EOS business from $240m - $270m (previously announced on 15 June 2026) to $280m - $300m. If secured, this would represent a record annual revenue for EOS.
- As previously announced on 15 June 2026, and at the date of this announcement, management continues to assess the timing of revenue recognition of MARSS contracts and hence determine the 2026 revenue outlook for the MARSS business. Management anticipates this work will be completed during August 2026.
- The revenue outlook assumes that there is no unforeseen significant deteriorations in global supply chains or other factors that could impact EOS production activity, delivery to customers or other factors that impact revenue recognition by EOS.

Capital Efficiency

- EOS seeks to grow activity levels at the same time as managing investments in working capital carefully. This includes work to maximise advance receipts from customers and ensure that inventories, bank guarantee security deposits and other working capital commitments are managed appropriately.
- In the six months to 30 June 2026, EOS experienced:
  - Growth in order book from $459m at 31 December 2026 to $846m at 30 June 2026 (including the impact of the MARSS acquisition)
  - Growth in revenue from $44m in the six months to June 2025 to approximately $169m for the six months to 30 June 2026
- During this period of growth, the level of capital invested in inventory and bank guarantee deposits did not increase significantly:





- During the quarter to 30 June 2026:
  - Payments for product manufacturing and operating costs in the quarter were $37.4m, an 8% increase from the previous quarter.
  - The level of inventory at 30 June 2026 was $68.7m (down $4.8m from 30 June 2025 and down $11.9m from 31 December 2025). This includes the impact of work to optimise supply chains and make targeted investments in long-lead parts.
  - The level of cash security deposits at 30 June 2026 was at $70.2m, up $18.3m from 30 June 2025, despite the Order Book increasing by $675m in the same period.

FINANCIAL SUMMARY

EOS' unrestricted cash holdings at 30 June 2026 was $256.0m, representing a $160.9m increase from the unrestricted cash holdings at 31 March 2026.

In addition, at 30 June 2026, the Group had a further $70.2m of cash security deposits held with banks to support bank guarantees and bonds, representing a $15.9m increase from 31 March 2026. The increase was attributable to increased guarantees provided on the Netherlands HELW contract, some of which were subsequently recovered after the end of the quarter, in July 2026.

Immediately following the 30 June 2026 quarter-end, EOS received $30m from the Strategic Placement as outlined in more detail below. As at the date of this announcement, EOS unrestricted cash holdings were approximately $280m.

OPERATING CASH FLOWS

The Net Cash outflow from Operating Activities for the quarter was $17.6m, compared to a Net Cash inflow of $9.5m in Q1 2026.

Receipts from customers totalled $66.3m for the quarter, representing a decrease of $6.3m compared to Q1 2026. The movement primarily reflects the timing of milestone completions achieved on customer contracts during the quarter, resulting in slightly lower cash receipts.

As noted above, as at 30 June 2026 the Contract Backlog was $846m, an increase of $387m on the position at the start of the year. EOS expects in future to benefit from cash receipts arising from this growth in order book.

Other cashflows from operating activities (excluding cash receipts from customers) amounted to net payments of $83.9m during the quarter, an increase of $20.8m compared to Q1 2026. Other cashflows during the quarter included payments for manufacturing and operating costs of $37.4m (which was higher than Q1 due to higher manufacturing activity levels, and investments in long lead inventory items), and payments totalling $46.4m for staff costs, administration costs and other items. Staff costs increased during the quarter due to the payment of annual performance bonuses, as well as higher production activity levels for RWS and HELW. Administration costs include the $4m ASIC payment noted in more detail below.

Payments made during the quarter supported customer deliveries in the quarter, and future deliveries and associated cash receipts later in 2026.

OTHER CASH FLOWS

The Net Cash outflow from Investing Activities for the quarter was $85.6m, compared to an outflow of $21.6m in Q1 2026. The outflow primarily reflects the $51.2m upfront consideration for the acquisition of MARSS, and $6.0m of associated transaction costs incurred during the quarter. Investing outflows also included $15.5m of security deposits supporting bank guarantees issued for customer contracts, and $12.9m for acquisitions of property, plant equipment, and intangibles.

The Net Cash inflow from Financing Activities for the quarter was $263.8m, compared to a net outflow of $1.3m in Q1 2026. Financing cash flows included $200.0m of proceeds from share issues, and $70.0m from the drawdown of the loan facility as outlined in the Growth Funding Summary below. These inflows were partially offset by $4.4m of share issue transaction costs, a $0.7m loan drawdown fee and other financing payments during the quarter.

GROWTH FUNDING SUMMARY

On 2 March 2026, EOS announced that it had finalised a $100m two-year secured term loan facility with Washington H. Soul Pattinson and Company Limited ("Soul Patts"). On 15 May 2026, at the time of the MARSS acquisition, EOS drew down $70m from this $100m facility. At 30 June 2026, and as at the date of this report, a further $30m remains available for drawdown under the facility.

During the quarter, EOS also completed the following equity raisings:

- a $150m fully underwritten institutional placement through the issue of approximately 18.8m ordinary shares at $8.00 per share; and
- a $40m Share Purchase Plan through the issue of 5.0m ordinary shares at $8.00 per share.

EOS also secured commitments for a further $40m strategic placement at $8.00 per share. Shareholders approved the issue of the strategic placement shares at the Extraordinary General Meeting held on 26 June 2026. At 30 June 2026, EOS had received $10m of the strategic placement proceeds. Following quarter end, the remaining $30m was received and 5.0m strategic placement shares were issued on 3 July 2026.

The Group continues to be required to comply with covenants under bond facility agreements with Export Finance Australia, which facilitates the issuance of performance bonds and guarantees to support certain supply arrangements. For the quarter ended 30 June 2026, and in the period up to the date of this announcement, the Group complied with its covenants and other obligations under the various facility agreements.

OFFSET CREDIT OBLIGATION

As outlined in the Financial Report for the year ended 31 December 2025 (lodged on 23 February 2026), the Group is obligated as part of its contracts to supply a customer in the Middle East, to contribute to economic development in the country as an offset against purchases of its products and services ("Offset Program").

The obligation commitment is secured by an offset bond of US$17.5m (A$25.6m) which is guaranteed by Export Finance Australia. In respect of this bond, a cash security amount of US$17.5m (A$25.6m) has been placed on deposit. This is included in the cash security deposits identified in the Financial Summary above.

As part of the offset program, EOS was required to develop, agree and submit an approved business plan, to generate offset credits, to the offset credit authority. On 20 February 2025, the Group received approval from the offset credit authority for the business plan.

The approved business plan involves the establishment of a 49% EOS owned JV with Shielders Advanced Industries ("Shielders"). The intention of both parties is that this JV will set up local manufacturing and assembly of EOS's R150 Remote Weapon System product, and its variants, in the Middle East.

Under the approved business plan, EOS has from 1 July 2026 until 1 July 2033 to set up the JV and earn the relevant offset credits. This includes in kind contributions, including the licensing of EOS owned IP, and providing technical data packages and manufacturing knowhow to the JV. The final form of the various agreements necessary for the JV to manufacture and assemble EOS product in the Middle East require the approval of the offset credit authority. These approvals were obtained in September 2025.

During the quarter, and in accordance with the relevant approvals from the offset authority, EOS continued to progress the formal establishment of the JV entity. These steps included the incorporation of the JV company and commencement of the execution of the Joint IP Development and Manufacturing Licence Agreements.

Under the approved business plan, in order to earn offset credits, EOS must contribute not less than AED 18.4m (approximately A$7.5m) as a cash equity injection into the JV. The agreed period for the earning of offset credits is 1 July 2026 to 30 June 2033.

EOS considers that it is currently in compliance with its obligations. In the event that EOS does not comply with its obligations in future, the Offset Credit authority is entitled to demand payment under the guarantee outlined above. EOS intends to continue to work to ensure it complies with its obligations.

ASIC INVESTIGATIONS

On 26 November 2025, EOS announced that it has settled ASIC's investigation in relation to certain disclosure matters in 2022. Following a hearing on 2 April 2026 before the Federal Court, the Court handed down its judgement. The Court determined that the appropriate penalty was $4m and made an order for payment by EOS. This penalty was previously sought by ASIC with EOS support, and the amount had been provided for in the 31 December 2025 financial statements. Further details are included in the announcement on 8 April 2026. The payment was made in May 2026 in accordance with the Court's order.

Following an ASX enquiry, previously announced on 12 March 2026, relating to the announcement in December 2025 of a conditional high energy laser contract between EOS and Goldrone, during June 2026 ASIC issued the Company with notice under section 33 of the *Australian Securities and Investments Commission Act 2001* (Cth) requiring EOS to produce certain documents to ASIC in connection with the contract and the announcements of 15 December 2025, 10 February 2026 and 12 March 2026, to which the company is responding.

ISSUANCE OF EQUITY SECURITIES

Details of the equity securities issued during and immediately after the quarter, including the number of shares issued and the issue price, are set out in the Growth Funding Summary above.

Cash receipts of $0.3m arose during the quarter from the issuance of equity securities, representing receipts from the exercise of share options issued under EOS Omnibus Employee Incentive Plan ('OEIP').

RELATED PARTY TRANSACTIONS

Payments to related parties of the entity and their associates totalled $736,911 for the quarter.

These amounts include:

- payments of $526,911 paid to the Managing Director & CEO, Dr Schwer, representing salary and bonus paid during the quarter; and
- $210,000 paid in directors' fees and superannuation to non-executive directors and entities associated with non-executive directors during the quarter.

APPOINTMENT OF NEW DIRECTORS

Air Vice-Marshal (Ret'd) Catherine Roberts and Major General (Ret'd) Kathryn Toohey were appointed as non-executive directors effective from 1 June 2026.

SUBSEQUENT EVENTS

Other than items disclosed above, there were no other material subsequent events.

This announcement has been authorised for release to the ASX by the Board of Directors. All amounts are in Australian dollars unless stated.

Further information:

DR ANDREAS SCHWER

Managing Director and Chief Executive Officer

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EOS INVESTOR HUB

Questions relating to this announcement can be posted on our Investor Hub at the link below:

https://investorhub.eos-aus.com/link/ejn1le

ABOUT ELECTRO OPTIC SYSTEMS

(ASX: EOS)

EOS currently operates in two divisions

DEFENCE SYSTEMS

Defence Systems specialises in technology for weapon systems optimisation and integration, as well as ISR (Intelligence, Surveillance and Reconnaissance) and C4 systems for land warfare. Its key products include next-generation remote weapon systems, vehicle turrets, high-energy laser weapons (directed energy), fully integrated and modular counter-UAS and C2 and C4 systems. C2 Systems include Command and Control Systems such as MARSS' software-led counter-drone and critical infrastructure protection capabilities, centred on the NiDAR platform.

SPACE SYSTEMS

Space Systems specialises in applying EOS-developed optical sensors and effectors to detect, track and characterise objects in space. It includes capabilities in the domain of space control.

EOS CUSTOMER IDENTITIES

EOS deals with a number of customers in the defence and security industries and in some instances has not disclosed the identity of all of these customers in this announcement. EOS confirms that:

- it does not consider the identity of such customers to be information that a reasonable person would expect to have a material effect on the price or value of EOS securities; and
- this announcement contains all material information relevant to assessing the impact of the matters referred to in this announcement on the price or value of EOS securities and is not misleading by omission.

FORWARD LOOKING STATEMENTS

This announcement may contain certain "forward-looking statements" including statements regarding EOS' intent, belief or current expectations with respect to EOS' business and operations, market conditions, results of operations, financial condition, and risk management practices. The words "likely", "expect", "aim", "should", "could", "may", "anticipate", "predict", "believe", "plan" and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings, financial position and performance, establishment costs and capital requirements are also forward-looking statements.

Forward-looking statements including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance.

This announcement may contain such statements that are subject to risk factors associated with an investment in EOS. Forward-looking statements involve known and unknown risks, uncertainties and assumptions and other important factors that could cause the actual results, performances or achievements of EOS to be materially different from future results, performances or achievements expressed or implied by such statements.

Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this announcement.

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

ELECTRO OPTIC SYSTEMS HOLDINGS LIMITED

ABN	Quarter ended ("current quarter")
95 092 708 364	30 June 2026

Consolidated statement of cash flows		Current quarter $A'000	Year to date (6 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	66,308	138,884
1.2	Payments for	-	-
	research and development	(1,980)	(5,823)
	product manufacturing and operating costs	(37,423)	(72,948)
	advertising and marketing	(1,197)	(2,618)
	leased assets	-	-
	staff costs	(25,143)	(43,130)
	administration and corporate costs	(16,796)	(27,172)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	780	7,206
1.5	Interest and other costs of finance paid	(2,119)	(2,405)
1.6	Income taxes paid	(39)	(145)
1.7	Government grants and tax incentives	5	10
1.8	Other (provide details if material)	-	-
1.9	**Net cash from / (used in) operating activities**	**(17,604)**	**(8,141)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) businesses	(51,182)	(51,182)
	(c) property, plant and equipment	(6,552)	(9,899)
	(d) investments	-	-
	(e) intellectual property	(6,362)	(11,217)
	(f) other non-current assets	-	-
	(g) term deposits	-	-
2.2	Proceeds from disposal / maturity of	-	
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	7	15
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
	(g) term deposits	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Security Deposits	(15,519)	(28,924)
2.6	Transaction costs arising from obtaining of business	(5,972)	(5,972)
2.7	**Net cash from / (used in) investing activities**	**(85,580)**	**(107,179)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	200,001	200,001
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	251	1,197
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(4,420)	(4,420)
3.5	Proceeds from borrowings	70,000	70,000
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	(700)	(1,700)
3.8	Dividends paid	-	-
3.9	Repayment of lease liabilities	(1,338)	(2,599)
3.10	**Net cash from / (used in) financing activities**	**263,794**	**262,479**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	95,083	106,916
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(17,604)	(8,141)
4.3	Net cash from / (used in) investing activities (item 2.7 above)	(85,580)	(107,179)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	263,794	262,479
4.5	Effect of movement in exchange rates on cash held	332	1,950
4.6	**Cash and cash equivalents at end of period**	**256,025**	**256,025**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	256,025	95,083
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**256,025**	**95,083**
Note	**Not included in the cash figure above are:**		
	• **Current and non-current cash security deposits securing performance bonds, premises and guarantees.**	**70,195**	**54,279**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	737
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

These amounts included in item 6.1 relate to salary payments to the executive director during the quarter and payments for directors' fees and superannuation to non-executive directors and entities associated with non-executive directors during the quarter.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	100,000	70,000
7.2	Credit standby arrangements	-	-
7.3	Other – Export Finance Australia	48,838	48,838
	Other – Westpac	32,433	32,433
	Other – Citibank	1,642	1,642
7.4	**Total financing facilities**	**182,913**	**182,913**
7.5	**Unused financing facilities available at quarter end**		**30,000**

7.6 Export Finance Australia Bond Facility:

- The Group maintains a warranty bond in respect of a contract in Defence Systems of US$16.0m (A$23.3m). The warranty bond was provided by Export Finance Australia under a Bond Facility Agreement and is secured by a cash Security Deposit of US$5.6m (A$8.1m) and a fixed and floating charge over the assets of the Group. The costs of this facility are included in Item 1.5 as other costs of finance paid.
- Under the terms of certain Defence Systems contracts, the Group has an offset agreement with the relevant overseas Government Authority for an amount of US$17.5m (A$25.6m). The offset bond was provided by Export Finance Australia under the bond facility agreement noted above and is secured by cash security deposit of US$17.5m (A$25.6m) and a fixed and floating charge over the assets of the Group. The costs of the offset bond are included in Item 1.5 as other costs of finance paid.
- The Group continues to be required to comply with covenants under facility agreements with Export Finance Australia, including guarantee facilities.

Other Facilities

- On 14 January 2026, the Group entered into an agreement with Westpac Banking Corporation to issue a A$10.8m bank guarantee to a customer in Australia. The bank guarantee was fully secured by cash deposits. The guarantee amount, together with the required cash security, reduces progressively as key contractual milestones are achieved during the contract period.
- Under the terms of a Defence Systems contract, the Group is required to provide a repayment bond of varying amounts during the contract to cover funds received in advance from the customer. At 30 June 2026, a repayment bond of €10.5m (A$17.5m), was in place and was fully secured by cash deposits. The bond value reduces progressively as key contract milestones are achieved during the contract period.
- On 2 March 2026, EOS announced that it had finalised a $100m two-year secured term loan facility with Washington H. Soul Pattinson and Company Limited ("Soul Patts"). On 15 May 2026, EOS drew down $70m from this $100m facility. At 30 June 2026, and as at the date of this report, a further $30m remains available for drawdown under the facility.

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(17,604)
8.2	Cash and cash equivalents at quarter end (item 4.6)	256,025
8.3	Unused finance facilities available at quarter end (item 7.5)	30,000
8.4	Total available funding (item 8.2 + item 8.3)	286,025
8.5	**Estimated quarters of funding available (item 8.4 divided by item 8.1)**	16.2

n/a because net cash from operating activities was positive.

8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:

8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

n/a

8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

n/a

	8.6.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
	n/a	

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 27 July 2026

Authorised by the Board of Directors.