27 July 2026

# JUNE 2026 QUARTERLY ACTIVITIES REPORT & APPENDIX 5B

## Highlights

**Abercromby Gold Project, WA**

- Robust Scoping Study delivered for Abercromby with results including:
  - Stage 1 Mine Forecast Total Net Cashflow of approximately A$243 – A$297 million and $NPV_7$ of A$205 – A$253 million (pre-tax).
  - Low pre-production capital requirement with A$8m required for startup.
  - Initial Production Target of approximately 114,000oz Au, with significant leverage to potential further conversion of the current 518,000oz[1] JORC Mineral Resource
- Seven drill holes completed in the first phase of the 2026 drill campaign, testing below and to the south of the current resource over a 500m strike length.
- Samples submitted for assays with results for all drill holes expected within the next week.
- Diamond and RC drilling to resume at Abercromby in Q3 CY26 with ~6,000m planned
- Drilling will focus on both extensions to Abercromby's existing 518,000oz gold Mineral Resource Estimate as well as resource development
- Additional workstreams for development studies will progress as WA Gold advances to a Financial Investment Decision (FID) for Abercromby in 2027.

**Bullabulling Gold Project, WA**

- Consulting geophysicist group Resource Potentials identifies multiple high-priority gold drill targets from interpretation of extensive geochemical and geophysical datasets
- Reconnaissance drilling targeting the interpreted northern continuation of the prolific Bullabulling Shear Zone, which hosts the adjacent +4.5Moz Bullabulling Gold Mine of Minerals 260 (ASX: MI6) completed this month.
- Initial reconnaissance program comprised 46 aircore holes for 3,680m across eight strategic drill traverses designed to test priority structural targets beneath transported cover.
- Results expected in early August
- Drilling contractor VM Drilling to receive WAU shares in part payment of the drilling program, reducing cash expenditure while demonstrating confidence in the project.
- Sub-Audio Magnetic (SAM) survey scheduled for Q3 2026 to refine structural targets and guide follow-up drilling.

**CORPORATE**

- Cash balance of $3.2 million as at 30 June 2026, and fully-funded for planned drill programs

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[1] See ASX Release dated 17 April 2023 "518,000oz Au Maiden Mineral Resource for Abercromby Gold Project". The resource is comprised of 4.15Mt @ 1.23 g/t Au for 165koz Au as indicated, and 6.96Mt @ 1.58 g/t Au for 353koz Au as inferred.

## Abercromby Gold Project, WA

As reported last quarter, the Company delivered Scoping Study results for its Abercromby Gold Project on 22 April 2026[2].

The Scoping Study demonstrated a rapid pathway to production through an initial Production Target of approximately 114k oz gold (Stage 1 Mine) with a low upfront capital development of circa. A$8m that delivers strong pre-tax cashflows of approximately A$270m.[2]

The Study recognises the strong development criteria for Abercromby including:

- ***Granted Mining Lease***: The 518,000oz Au Mineral Resource Estimate (MRE)[3] at Abercromby is situated on a granted Mining Lease within an established mining region, supporting an expedited development pathway.
- ***Toll treatment options***: Operating gold processing facilities are within trucking distance of Abercromby. The Company has executed an MoU with Wiluna Mining to assess a potential processing arrangement at the Matilda CIL plant.[3]
- ***Free milling gold:*** Metallurgical studies have confirmed free milling gold across all zones of the Abercromby orebody, with high recoveries of 93% to 95% using conventional carbon-in-leach processing.
- ***Near-surface mineralisation*:** The MRE commences from near surface and is amenable to open-pit mining. The resource remains open at depth, with higher-grade zones within the global resource at Abercromby[4], supporting a strategic approach to potential mine development.

The Stage 1 Mine scenario assessed in the Scoping Study comprises a small open pit transitioning to an underground operation, together recovering a total of ~114k oz gold.

With a team of various consultants spanning disciplines such as environmental, geotechnical, metallurgical and mining engineering, WAU is fully engaged in moving toward commercial gold production at Abercromby, targeting on being shovel-ready by late 2027 / early 2028.

### Update on drilling

Seven drill holes were completed in the first phase of WAU's 2026 drill campaign at Abercromby. The holes tested below and to the south of the current resource over a 500m strike length. Details of the drill holes are listed in Table 1.

***Table 1 – Details for the drill holes completed in the 2026 drill program***

| Hole_ID | GDA_E | GDA_N | GDA_RL | Depth (m) | Dip (°) | Azimuth (°) |
|---|---|---|---|---|---|---|
| 26ABDD001 | 235207 | 7030027 | 496 | 465.8 | -60 | 250 |
| 26ABDD002 | 235168 | 7030126 | 495 | 480.9 | -60 | 250 |
| 26ABDD003 | 235128 | 7030227 | 497 | 504.6 | -60 | 250 |
| 26ABDD004A | 235088 | 7030326 | 496 | 501.1 | -60 | 250 |
| 26ABDD005 | 235047 | 7030426 | 495 | 502 | -60 | 250 |
| 26ABDD006 | 234951 | 7030455 | 500 | 331.1 | -60 | 250 |
| 26ABDD007 | 234990 | 7030354 | 497 | 350.3 | -65 | 250 |

Based on geological logging of the drill core, all holes are interpreted to have intersected the structure that hosts the Capital Deposit.

The drill core was assessed by geotechnical consultants, MineGeoTech, prior to cutting and sampling. The geotechnical evaluation is an important workstream for the feasibility study now underway for a potential gold mining operation at Abercromby.

[2] See WAU ASX announcement dated 22 April 2026, 'Strong Scoping Study Result For Abercromby Gold Project'
[3] See ASX Announcement dated 7 July 2025 'Processing Solution for Pathway to Gold Producer'.
[4] See Table 3 below, as first announced in WAU ASX Release dated 17 April 2023 '518,000oz Au Maiden Mineral Resource for Abercromby Gold Project'.

*Visual estimates of mineral abundance should never be considered a proxy or substitute for laboratory analyses where concentrations or grades are the factor of principal economic interest. Visual estimates also potentially provide no information regarding impurities or deleterious physical properties relevant to valuations. Laboratory assays are required to determine the presence and grade of any contained mineralisation within drill samples.*

Samples have been submitted to the laboratory for assaying. Assay results are expected within the next week.

Drilling will resume at Abercromby in Q3 CY26, with another ~6,000m of resource development and step out drilling. Additional geotechnical drilling will also be scheduled to further support mine design for the proposed underground operation.

With a strong cash position, the Company is fully funded for this activity, with a cash balance of $3.2M at the end of the quarter..

Additional workstreams for development studies will continue to be progressed as WAU advances to a Financial Investment Decision (FID) for Abercromby in 2027.

**About the Abercromby Project:**

The Abercromby Project is located on the Wiluna Greenstone Belt, one of Western Australia's most significant gold-producing regions with a gold endowment of +40Moz Au – second only to Kalgoorlie globally in terms of historic production.

Geology at Abercromby is very favourable for gold mineralisation, with historic drilling having intersected multiple thick intervals of high-grade gold mineralisation to confirm the presence of a large high-grade gold system.

WAU holds 100% of Abercromby, which comprises the gold and other mineral rights (ex-uranium and thorium) of two granted mining leases (M53/1095 and M53/336).

***Table 2: JORC-compliant Mineral Resource for Abercromby***

| Classification | Type | Cut-Off | Tonnes | Au g/t | Ounces |
|---|---|---|---|---|---|
| **Inferred** | <200mbs | 0.4 | 5,565,000 | 1.16 | 208,000 |
| | >200mbs | 1.25 | 1,401,000 | 3.24 | 146,000 |
| **Total Inferred** | | | **6,966,000** | **1.58** | **353,000** |
| **Indicated** | <200mbs | 0.4 | 3,858,000 | 1.18 | 146,000 |
| | >200mbs | 1.25 | 294,000 | 1.94 | 18,000 |
| **Total Indicated** | | | **4,152,000** | **1.23** | **165,000** |
| **Total Indicated and Inferred** | | | **11,117,000** | **1.45** | **518,000** |

## BULLABULLING GOLD PROJECT

WA Gold's Bullabulling Project comprises three areas – Bullabulling West, Bullabulling North and Bullabulling East (Figure 2). It is located adjacent to the Bullabulling Gold Mine owned by Minerals 260 (ASX: Mi6), which hosts a resource of **130Mt at 1.0g/t Au for 4.5Moz Au**[5] . A review of historical mineral exploration datasets has confirmed strong indications for potential repetition and/or continuity of gold mineralisation along a north trending structural corridor from the Bullabulling Gold Mine into WA Gold's tenure.

On 14 May 2026, Mi6 announced[6] the acquisition of additional tenements in the region to increase its project area from 130km$^2$ to 1,160km$^2$, leaving WA Gold as the only other significant independent tenement holder in the Bullabulling region.

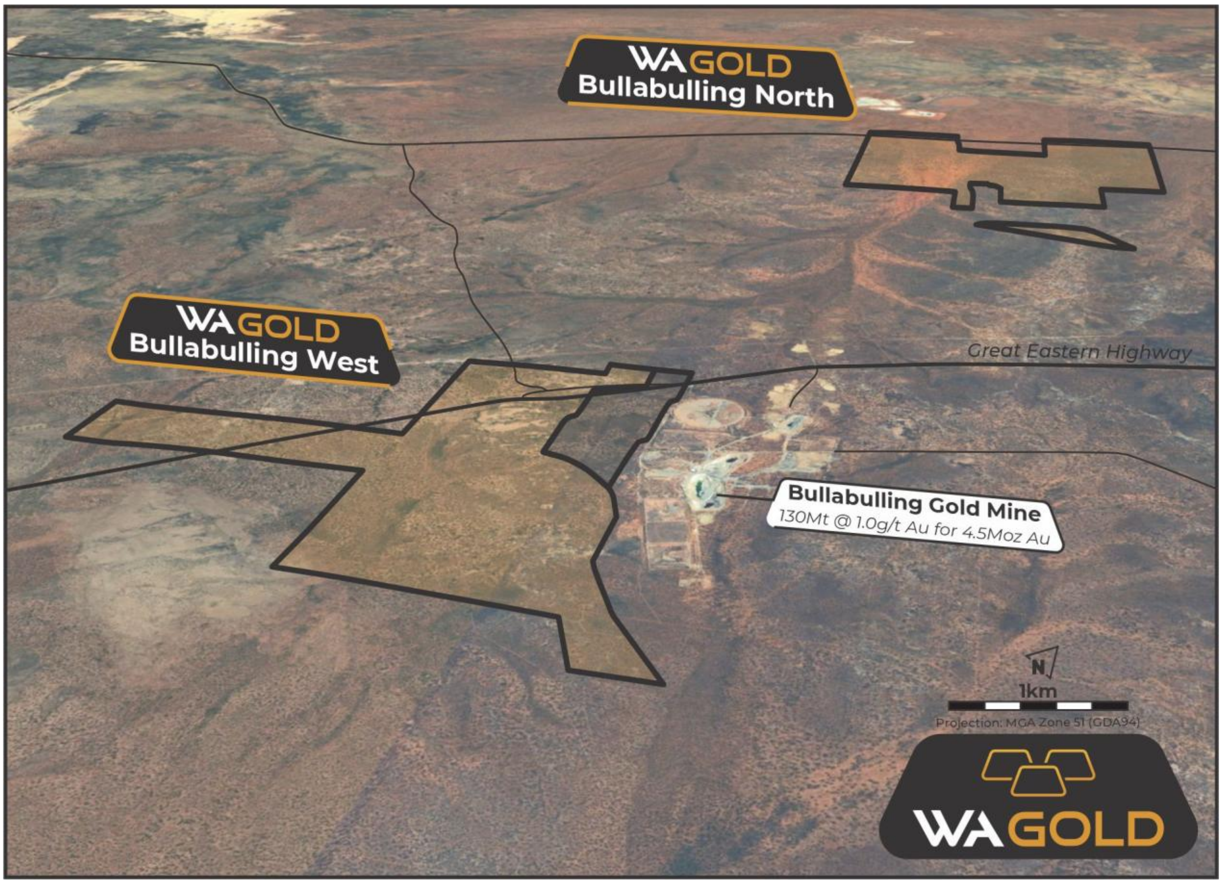


***Figure 2 – Map showing the WA Gold's Bullabulling Project and the adjacent Bullabulling Gold Mine of Mi6.***

External geophysical consultants, Resource Potentials, was engaged by WA Gold to design, complete and interpret a geophysical program for Bullabulling to better map the prospective ultramafic and generate gold targets.

Several promising gold targets were delineated at each of the Bullabulling West, North and East areas. Significantly, the Bullabulling Shear Zone ("BBSZ") which hosts Mi6's main Bullabulling gold deposits is

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[5] See ASX announcement by Mi6 dated 1 December 2025 'Bullabulling Gold Project Resource Doubles to 4.5M oz'
[6] See ASX Release by Minerals 260 dated 14 May 2026 'Acquisition of Highly Prospective Tenements Enhances Bullabulling Project'
[3] For details of drill intercepts, see our ASX Release dated 12 December 2023 entitled 'Further lithium pegmatites and high-grade gold confirmed at Bullabulling Project, WA'

interpreted from aeromagnetic data to continue northward under relatively thin sedimentary cover into WA Gold's Bullabulling North area.

In July, WAU commenced reconnaissance drilling at Bullabulling to follow up these targets. The initial reconnaissance program comprises 46 aircore holes for approximately 3,680m across eight strategically positioned drill traverses. The drilling is designed to test the interpreted continuation of the Bullabulling Shear Zone together with several additional structural targets identified through the recent targeting study. Final hole depths will be determined by geological conditions and blade refusal encountered during drilling.

One of the priority targets is centred on historic drill hole BBRX1586, which ended in anomalous gold mineralisation of 5m @ 0.12g/t Au from 40m (EOH) on the western margin of the interpreted Bullabulling Shear (BBSZ) Zone. Importantly, the hole was never followed up, with no drilling completed further east into the interpreted structural corridor, leaving the target effectively untested. This anomaly will form one of the first drill tests within the current program. This geological rationale was outlined in the Company's 3 June 2026 announcement regarding Bullabulling target-generation.

In a strong endorsement of the exploration potential at Bullabulling, leading Goldfields drilling contractor VM Drilling agreed (subject to final documentation) to undertake a portion of the drilling program in exchange for equity in WA Gold. The arrangement enables the Company to maximise exploration activity while preserving its cash position.

**Bullabulling Shear Zone (Bullabulling North)**

The detailed geophysical review of the WA Gold tenure points to the continuation of the Bullabulling Shear Zone from within the Bullabulling Mine Corridor in the south, north into WAU tenure and potentially interplay with the Gecko deposit further north still.

This feature is marked by a subtle change in geophysical signature and stratigraphic attitude across an east-west gradient. The zone of inflection is interpreted to be the BBSZ. Large-scale alluvial cover has filled this position, hindering previous exploration. Of extreme interest is the end-of-hole gold anomaly in BBRX1586 of 5m @ 0.12 g/t Au (a 5m composite sample from 40m to EOH), located on the northwestern periphery of the favoured target zone. WAU plans to test this anomaly, along with others on the BBSZ in the current drill program.

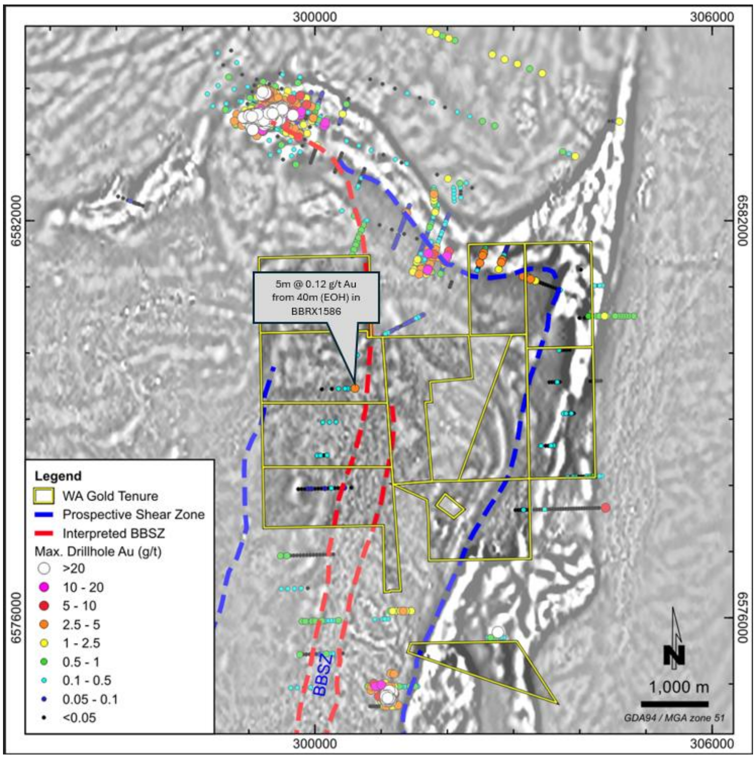


**Figure 3 – Bullabulling North tenure overlaying max gold in drilling and magnetics. Of significant note is the EOH Au anomaly in BBRX1586 proximal to BBSZ (red dashed).**

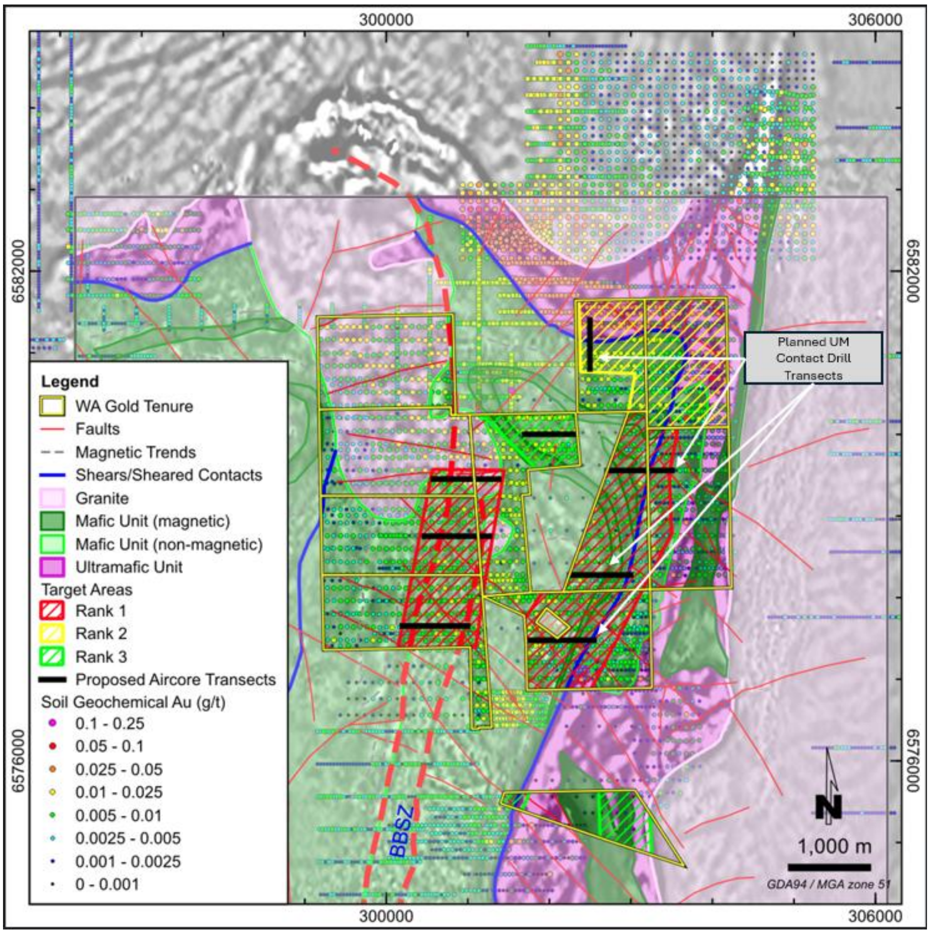


**Figure 4 – Bullabulling North planned drill lines (black, bold) over tenure, Au geochemistry, interpreted geology and magnetics.**

**Drilling progress**

Initial drilling at Bullabulling was completed by 16 July 2026. 4m composite samples have been dispatched for laboratory analysis, with results expected to flow early August.

**About the Bullabulling Project**

The Bullabulling Project is 100% owned by WAU and is located approximately 30km west of the town of Coolgardie, centred on the Great Eastern Highway, a main arterial road for mining and other industry in Western Australia and is comprised of 21 prospecting and exploration licences.

WA Gold's tenure is located adjacent to the Bullabulling Gold Mine, a multi-million ounce gold system, and covers extensions of the same north–south trending gold belt that hosts the deposit. Geological interpretation indicates that the mineralised system extends into WAU's ground, providing potential for continuity of mineralisation and the discovery of additional gold lodes.

The project comprises several target areas, including Bullabulling North, West and East, which are considered prospective for gold mineralisation within greenstone-hosted systems. At Bullabulling North, reconnaissance and historical drilling have confirmed the presence of near-surface, high-grade gold, supporting the potential for further mineralisation. At Bullabulling West, geological and geophysical interpretation has identified prospective stratigraphy with potential to host repetitions of stacked gold lodes similar to those identified in the adjacent mining operation.

Gold mineralisation in the district is characterised by stacked lodes that extend from near surface and dip shallowly, providing a favourable structural setting for exploration and potential resource definition. WAU's exploration strategy at Bullabulling is focused on testing these structural extensions and identifying new zones of mineralisation through targeted drilling and geophysical programs.

## OTHER WA GOLD PROJECTS

Other than initating Aboriginal Heritage Clearance work for access to Invincible for drilling activities,no substantive work was completed during the quarter at WA Gold's 100% owned Invincible and South Boddington Projects.

## CORPORATE

### Cash Balance

As at 30 June 2026, WA Gold had a cash balance of $3.2M.

### Related Party Transactions

For the purposes of ASX Listing Rule 5.3.5, the Company advises that during the quarter:

- $40,405 was paid to directors or their related parties during the period. This includes the gross amount of director fees, superannuation, and fees pertaining to the provision of office space for the Company.
- The Company paid $120,277 to Cadre Geology and Mining Pty Ltd in the quarter, a company of which the Company's CEO is a director and controlling shareholder. $68,750 of the total amount was paid to Cadre as remuneration for service provided by Mr Ben Pollard for his service as Chief Executive Officer. The remaining $51,527 was for reimbursement of costs incurred by Cadre for the benefit of the Company, and for the provision of service by an employee of Cadre for the benefit of WA Gold.

  In addition, the Company paid $7,095 for the lease of a warehouse from GeoVet Family Trust, of which Mr Pollard is a beneficiary.

This announcement has been authorised for release by the Board of WA Gold Limited.

– ENDS –

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**Competent Person Statement:**
This announcement refers to the maiden MRE for Abercromby with information which was previously released by the Company on 17 April 2023, 518,000oz Maiden Mineral Resource for Abercromby Gold Project, and 18 April 2023, Revision to Announcements on 17 April 2023. These announcements contain a competent person statement which includes the statements and consent pursuant to the requirements of ASX Listing Rule 5.22.

This announcement refers to the Scoping Study for Abercromby released by the Company on 22 April 2026, which includes a cautionary statement as to the reliance on scoping studies, further information on the material assumptions that apply, and other factors.

The Company confirms that it is not aware of any new information or data that materially affects the information included in this announcement, and that all material assumptions and technical parameters underpinning the estimates in the announcements of 17 April 2023 and 18 April 2023 '518,000oz Maiden Mineral Resource for Abercromby Gold Project' and the Scoping Study announced 22 April 2026 continue to apply and have not materially changed.

**Forward Looking Statements:**
This announcement includes forward-looking statements that are only predictions and are subject to known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of WA Gold, the directors and the Company's management. Such forward-looking statements are not guarantees of future performance.

Examples of forward-looking statements used in this announcement include use of the words 'may', 'could', 'believes', 'estimates', 'targets', 'expects', or 'intends' and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of announcement, are expected to take place.

Actual values, results, interpretations or events may be materially different to those expressed or implied in this announcement. Given these uncertainties, recipients are cautioned not to place reliance on forward-looking statements in the announcement as they speak only at the date of issue of this announcement. Subject to any continuing obligations under applicable law and the ASX Listing Rules, WA Gold does not undertake any obligation to update or revise any information or any of the forward-looking statements in this announcement or any changes in events, conditions or circumstances on which any such forward-looking statement is based.

This announcement has been prepared by WA Gold. The document contains background Information about WA Gold current at the date of this announcement.

The announcement is in summary form and does not purport to be all inclusive or complete. Recipients should not rely upon it as advice for investment purposes, as it does not take into account your investment objectives, financial position or needs. These factors should be considered, with or without professional advice, when deciding if an investment is appropriate.

The announcement is for information purposes only. Neither this announcement nor the information contained in it constitutes an offer, invitation, solicitation or recommendation in relation to the purchase or sale of shares in any jurisdiction. The announcement may not be distributed in any jurisdiction except in accordance with the legal requirements applicable in such jurisdiction. Recipients should inform themselves of the restrictions that apply to their own jurisdiction as a failure to do so may result in a violation of securities laws in such jurisdiction.

This announcement does not constitute investment advice and has been prepared without taking into account the recipient's investment objectives, financial circumstances or particular needs and the opinions and recommendations in this announcement are not intended to represent recommendations of particular investments to particular persons.

Recipients should seek professional advice when deciding if an investment is appropriate. All securities transactions involve risks, which include (among others) the risk of adverse or unanticipated market, financial or political developments. To the extent permitted by law, no responsibility for any loss arising in any way (including by way of negligence) from anyone acting or refraining from acting as a result of this material is accepted by WA Gold (including any of its related bodies corporate), its officers, employees, agents and advisers.

## ASX listing rule compliance

Tenement Information as required by Listing Rule 5.3.3.

| Tenement ID | Registered Holder | Project / Location | Interest (%) | Change in quarter (%) |
|---|---|---|---|---|
| M53/1095 | Nova Energy Pty Ltd[1] | Abercromby | 100 | - |
| M53/336 | Nova Energy Pty Ltd[1] | Abercromby | 100 | - |
| E45/4553 | Delphi Resources Pty Ltd[2] | Invincible | 100 | - |
| E45/6222 | Delphi Resources Pty Ltd[2] | Invincible | - | (100%) |
| E45/6541 | Delphi Resources Pty Ltd[2] | Invincible | 100 | - |
| P15/6281 | Lithium Dragon Pty Ltd[3] | Bullabulling | 100 | - |
| P 15/6282 | Lithium Dragon Pty Ltd[3] | Bullabulling | 100 | - |
| P 15/6283 | Lithium Dragon Pty Ltd[3] | Bullabulling | 100 | - |
| P 15/6284 | Lithium Dragon Pty Ltd[3] | Bullabulling | 100 | - |
| P 15/6285 | Lithium Dragon Pty Ltd[3] | Bullabulling | 100 | - |
| P 15/6286 | Lithium Dragon Pty Ltd[3] | Bullabulling | 100 | - |
| P 15/6411 | Lithium Dragon Pty Ltd[3] | Bullabulling | 100 | - |
| P 15/6412 | Lithium Dragon Pty Ltd[3] | Bullabulling | 100 | - |
| P 15/6413 | Lithium Dragon Pty Ltd[3] | Bullabulling | 100 | - |
| P 15/6414 | Lithium Dragon Pty Ltd[3] | Bullabulling | 100 | - |
| P 15/6533 | Lithium Dragon Pty Ltd[3] | Bullabulling | 100 | - |
| P 15/6535 | Lithium Dragon Pty Ltd[3] | Bullabulling | 100 | - |

| | | | | |
|---|---|---|---|---|
| P 15/6547 | Lithium Dragon Pty Ltd(3) | Bullabulling | 100 | - |
| P 15/6671 | Lithium Dragon Pty Ltd(3) | Bullabulling | 100 | - |
| P 15/6672 | Lithium Dragon Pty Ltd(3) | Bullabulling | 100 | - |
| P 15/6675 | Lithium Dragon Pty Ltd(3) | Bullabulling | 100 | - |
| P 15/6676 | Lithium Dragon Pty Ltd(3) | Bullabulling | 100 | - |
| P 15/6683 | Lithium Dragon Pty Ltd(3) | Bullabulling | 100 | - |
| P 15/6673 | Lithium Dragon Pty Ltd(3) | Bullabulling | 100 | - |
| P 15/6692 | Lithium Dragon Pty Ltd(3) | Bullabulling | 100 | - |
| E 15/1866 | Lithium Dragon Pty Ltd(3) | Bullabulling | 100 | - |
| E80/6021 | BMG Dragon Pty Ltd (4) | West Arunta | - | (100%) |

(1) *WA Gold holds the non-uranium and thorium mineral rights associated with mining leases M53/1095 and M53/336. Nova Energy is a wholly owned subsidiary of Toro Energy Limited.*

(2) *Delphi Resources Pty Ltd is a wholly owned subsidiary of WA Gold Limited.*

(3) *Lithium Dragon Pty Ltd is a wholly owned subsidiary of WA Gold Limited.*

(4) *BMG Dragon Pty Ltd is a wholly owned subsidiary of WA Gold Limited.*

# Appendix 5B

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

| |
|---|
| **WA GOLD LIMITED** |

| ABN | Quarter ended ("current quarter") |
|---|---|
| **96 107 118 678** | **30 June 2026** |

| | **Consolidated statement of cash flows** | | **Current quarter $A'000** | **Year to date (12 months) $A'000** |
|---|---|---|---|---|
| **1.** | **Cash flows from operating activities** | | | |
| 1.1 | Receipts from customers | | - | - |
| 1.2 | Payments for | | | |
| | (a) | exploration & evaluation | (40) | (114) |
| | (b) | development | - | - |
| | (c) | production | - | - |
| | (d) | staff costs | - | - |
| | (e) | administration and corporate costs | (320) | (865) |
| 1.3 | Dividends received | | - | - |
| 1.4 | Interest received | | 21 | 62 |
| 1.5 | Interest and other costs of finance paid | | - | - |
| 1.6 | Income taxes paid | | - | - |
| 1.7 | Government grants and tax incentives | | - | - |
| 1.8 | Other (provide details if material) | | (3) | (3) |
| **1.9** | **Net cash (used in) operating activities** | | **(342)** | **(920)** |

| | | | | |
|---|---|---|---|---|
| **2.** | **Cash flows from investing activities** | | | |
| 2.1 | Payments to acquire or for: | | | |
| | (a) | entities | - | - |
| | (b) | tenements | - | - |
| | (c) | property, plant and equipment | (77) | (84) |
| | (d) | exploration & evaluation | (1,112) | (1,765) |
| | (e) | investments | - | - |
| | (f) | other non-current assets | - | - |

| Consolidated statement of cash flows | | Current quarter $A'000 | Year to date (12 months) $A'000 |
|---|---|---|---|
| 2.2 | Proceeds from the disposal of: | | |
| | (a) entities | - | - |
| | (b) tenements | - | - |
| | (c) property, plant and equipment | - | - |
| | (d) investments | - | - |
| | (e) other non-current assets | - | - |
| 2.3 | Cash flows from loans to other entities | - | - |
| 2.4 | Dividends received | - | - |
| 2.5 | Other (provide details if material) | - | - |
| **2.6** | **Net cash (used in) investing activities** | **(1,189)** | **(1,849)** |

| | | | |
|---|---|---|---|
| **3.** | **Cash flows from financing activities** | | |
| 3.1 | Proceeds from issues of equity securities (excluding convertible debt securities) | - | 5,600 |
| 3.2 | Proceeds from issue of convertible debt securities | - | - |
| 3.3 | Proceeds from exercise of options | - | 500 |
| 3.4 | Transaction costs related to issues of equity securities or convertible debt securities | (24) | (432) |
| 3.5 | Proceeds from borrowings | - | - |
| 3.6 | Repayment of borrowings | - | - |
| 3.7 | Transaction costs related to loans and borrowings | - | - |
| 3.8 | Dividends paid | - | - |
| 3.9 | Other (provide details if material) | - | - |
| **3.10** | **Net cash from financing activities** | **(24)** | **5,668** |

| | | | |
|---|---|---|---|
| **4.** | **Net increase / (decrease) in cash and cash equivalents for the period** | | |
| 4.1 | Cash and cash equivalents at beginning of period | **4,798** | **344** |
| 4.2 | Net cash (used in) operating activities (item 1.9 above) | (342) | (920) |
| 4.3 | Net cash (used in) investing activities (item 2.6 above) | (1,189) | (1,849) |
| 4.4 | Net cash from financing activities (item 3.10 above) | (24) | 5,668 |

| Consolidated statement of cash flows | | Current quarter $A'000 | Year to date (12 months) $A'000 |
|---|---|---|---|
| 4.5 | Effect of movement in exchange rates on cash held | - | - |
| **4.6** | **Cash and cash equivalents at end of period** | **3,243** | **3,243** |

| **5.** | **Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts | **Current quarter $A'000** | **Previous quarter $A'000** |
|---|---|---|---|
| 5.1 | Bank balances | 1,243 | 29 |
| 5.2 | Call deposits | - | 4,769 |
| 5.3 | Bank overdrafts | - | - |
| 5.4 | Other (provide details)<br>Term deposit | 2,000 | - |
| **5.5** | **Cash and cash equivalents at end of quarter (should equal item 4.6 above)** | **3,243** | **4,798** |

| **6.** | **Payments to related parties of the entity and their associates** | **Current quarter $A'000** |
|---|---|---|
| 6.1 | Aggregate amount of payments to related parties and their associates included in item 1 | (107) |
| 6.2 | Aggregate amount of payments to related parties and their associates included in item 2 | (61) |

*Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.*

The Company paid $40,405 to directors or their related parties during the period. This includes the gross amount of director fees, superannuation, and fees pertaining to the provision of office space for the Company.

The Company paid $120,277 to Cadre Geology and Mining Pty Ltd in the quarter, a company of which the Company's CEO is a director and controlling shareholder. $68,750 of the total amount was paid to Cadre as remuneration for service provided by Mr Ben Pollard for his service as Chief Executive Officer. The remaining $51,527 was for reimbursement of costs incurred by Cadre for the benefit of the Company, and for the provision of service by an employee of Cadre for the benefit of WA Gold.

In addition, the Company paid $7,095 for the lease of a warehouse from GeoVet Family Trust, of which Mr Pollard is a beneficiary.

| **7.** | **Financing facilities**<br>*Note: the term "facility' includes all forms of financing arrangements available to the entity.*<br>*Add notes as necessary for an understanding of the sources of finance available to the entity.* | **Total facility amount at quarter end $A'000** | **Amount drawn at quarter end $A'000** |
|---|---|---|---|
| 7.1 | Loan facilities | - | - |
| 7.2 | Credit standby arrangements | - | - |
| 7.3 | Other (please specify) | - | - |
| 7.4 | **Total financing facilities** | - | - |
| 7.5 | **Unused financing facilities available at quarter end** | | |
| 7.6 | Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well. | | |

| **8.** | **Estimated cash available for future operating activities** | **$A'000** |
|---|---|---|
| 8.1 | Net cash (used in) operating activities (item 1.9) | (342) |
| 8.2 | (Payments for exploration & evaluation classified as investing activities) (item 2.1(d)) | (1,112) |
| 8.3 | Total relevant outgoings (item 8.1 + item 8.2) | (1,454) |
| 8.4 | Cash and cash equivalents at quarter end (item 4.6) | 3,243 |
| 8.5 | Unused finance facilities available at quarter end (item 7.5) | - |
| 8.6 | Total available funding (item 8.4 + item 8.5) | 3,243 |
| 8.7 | **Estimated quarters of funding available (item 8.6 divided by item 8.3)** | 2.23 |

*Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.*

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer:
*Not applicable*

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer:
*Not applicable*

| | |
|---|---|
| 8.8.3 | Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis? |
| | Answer:<br>*Not applicable* |
| | *Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.* |

## Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: ............27 July 2026

Authorised by: ..... John Prineas – Chairman.......................
(Name of body or officer authorising release – see note 4)

**Notes**

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.