

Market Announcement

27 July 2026

RAM Income Capital Ltd (ASX: RAM) – Trading Halt

Trading in the securities of RAM Income Capital Ltd ('RAM') will be halted at the request of RAM, pending the release of an announcement by RAM.

Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of:

- the commencement of normal trading on Thursday, 30 July 2026; or
- the release of the announcement to the market.

RAM's request for a trading halt is attached below for the information of the market.

Issued by

ASX Compliance



RAM Income Capital Ltd
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www.ramgroup.com

27 July 2026

ASX Limited
Australian Securities Exchange
Level 27, 39 Martin Place,
Sydney NSW 2000
By email: tradinghaltssydney@asx.com.au

Dear Sir/Madam,

RAM Income Capital Ltd – Request for Trading Halt

In accordance with ASX Listing Rule 17.1, RAM Income Capital Ltd (ACN 690 030 187) (**Issuer**) as issuer of the RAM Secured Income Notes (ASX: RAMHA) (**Notes**) requests that a trading halt be placed on the Notes with immediate effect.

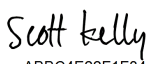
The trading halt is requested pending an announcement by the Issuer in connection with a material capital raising to be undertaken by way of a wholesale placement (**Placement**).

The Issuer requests that the trading halt remain in place until the earlier of:

1. an announcement being made about the completion of the Placement; or
2. the commencement of trading on Thursday, 30th July 2026.

The Issuer is not aware of any reason why the trading halt should not be granted, nor of any other information necessary to inform the market about the trading halt.

Yours sincerely,

Signed by:

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Scott Kelly
Director
RAM Income Capital Ltd