EVZ LIMITED

Quarterly Activity Report & Appendix 4C

4QFY2026

30 June 2026

EVZ LIMITED

Quarterly Update

KEY HIGHLIGHTS

- EVZ Limited has recorded a net positive operating cash flow of $10.1M for the financial year.
- The quarter closed with a $2.4M net operating cash outflow, primarily attributable to the delayed receipt of two payments that posted in the days following close.
- Cash balance of $18.3M with no drawn debt at the end of the financial year.
- Cash receipts of $29M for the quarter and $142M for the financial year, up 18% on the previous financial year.
- Contract backlog of $80M, including the most recent contract wins.
- Numerous active tender bids and prospects in play for FY27.
- M&A activity remains positive with several opportunities progressed during the quarter.

OVERVIEW

EVZ Limited recorded a net operating cash outflow of $2.4 million for the June 2026 quarter. Two additional receipts of the order of $1.5 million expected to be collected within the quarter were received in the days following quarter end. The result continues to reflect robust underlying trading, margin expansion and disciplined working capital management, and reflects the continued execution of high-quality contracts that are scaling the Company's diversified portfolio across its priority industries and regions.

The Company continues to progress its transition to a diversified industrial business, with a growing proportion of revenue and earnings generated from a broad, resilient contract base across selected market sectors. This is supported by a continued focus on deepening long-term customer partnerships and delivering consistent, sustainable value for shareholders.

EVZ's strong balance sheet provides strategic flexibility to pursue accretive acquisitions that complement the Company's existing capabilities and accelerate portfolio growth. The Company's M&A pipeline remains active, with several high-quality opportunities under discussion that may be executed in the first half of FY27, further strengthening the Company's growth outlook.

ENERGY & RESOURCES SECTOR

Brockman Engineering is well positioned, both strategically and operationally, to support the expansion of Australia's onshore fuel storage capacity through its specialist engineering design, construction and maintenance of bulk fuel storage tanks and associated distribution assets.

The business is actively supporting our industry partners with technical and financial budgeting and analysis to assist with their responses to the Federal Government's recently announced $10.2 billion funding package to strengthen the resilience of Australia's fuel storage and supply network.

Brockman Engineering continues to deliver profitable performance, underpinned by strong operational execution and a consistent record of meeting contractual commitments, reinforcing its position as a trusted partner in critical energy infrastructure and positioning the business for sustained growth.

TSF Power's technical services platform, which provides operational support and parts sales to power generation clients, continues to deliver strong, sustainable growth supported by an increasingly diversified and higher-quality customer base. The near-to-medium-term outlook remains favourable, supported by a materially expanding installed generation base across Australia over the next three years, which is expected to increase service intensity and strengthen recurring revenue streams.

Demand continues to build across TSF Power's five core operating segments – gas engine service and maintenance, spare parts sales, lubricants, engine renewal, and standby power plant maintenance – reflecting the strength and scalability of its integrated service offering. TSF Power continues to convert this demand into long-term parts supply agreements and operations support contracts with major institutional operators across Australia and New Zealand.

BUILDING PRODUCTS SECTOR

Syfon Systems and Tank Industries operate in the water segment of the Building Products sector across Australia and Southeast Asia, providing infrastructure solutions to the social, industrial and resources markets.

Syfon Systems continues to perform strongly, supported by resilient underlying demand across the sector. The outlook remains positive, underpinned by a substantial contracted work backlog and sustained tender activity, providing clear revenue visibility and a solid pipeline for continued growth.

Syfon Systems Asia is building momentum as improving regional economic conditions drive increased investment in large-scale social infrastructure and commercial building projects across Malaysia, Indonesia and Vietnam, supported by expanding strategic partnerships and rising government and private-sector infrastructure expenditure.

Tank Industries has strengthened its market position through the delivery of major process water storage assets, including a large-scale data centre in Melbourne's western suburbs. This and other projects have driven a material uplift in revenue, with momentum expected to continue into the first half of FY27.

Quarterly Update

Continued investment in manufacturing and fabrication capability is improving operational efficiency, margins and scalability, positioning the business for sustained growth.

BALANCE SHEET AND CASH FLOW

EVZ recorded net positive operating cash flow of $10.1 million for the financial year and maintains a strong balance sheet, with a cash position of $18.3 million and no drawn debt.

Management continues to implement its strategic transition to a diversified industrial business, including operational initiatives to enhance profit margins and mitigate commercial risk across all business units.

During the quarter, payments to related parties and their associates totalled $95,000, comprising consulting fees for services related to Non-Executive Directors duties, all made on normal commercial terms.

Appendix 4C

Name of entity

EVZ Limited

ABN	Quarter ended ("current quarter")
87 010 550 357	30 June 2026

	Consolidated statement of cash flows	Current quarter $A'000	Year to date (12 months) $A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	29,041	142,021
1.2	Payments for		
	(a) research and development	-	-
	(b) product manufacturing and operating costs	(15,746)	(69,450)
	(c) advertising and marketing	(16)	(106)
	(d) leased assets	(600)	(1,920)
	(e) staff costs	(12,967)	(52,684)
	(f) administration and corporate costs	(2,046)	(7,153)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	125	288
1.5	Interest and other costs of finance paid	(160)	(744)
1.6	Income taxes paid	(42)	(149)
1.7	Government grants & tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	Net cash from/(used) operating activities	(2,410)	10,104
2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property plant and equipment	(128)	(1,900)
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
2.2	Proceeds from disposal of:		
	(a) entities		
	(b) businesses		
	(c) property, plant and equipment	55	55
	(d) investments		
	(e) intellectual property		
	(f) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)		
2.6	Net cash from /(used) investing activities	(72)	(1,845)
3.	Cash flows from financing activities		
3.1	Proceeds from issue of equity securities (excluding convertible debt securities)		
3.2	Proceeds from of convertible debt securities		
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities		
3.5	Proceeds from borrowings (New Leases)		
3.6	Repayment of borrowings (Loan)		
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid	(608)	(608)
3.9	Other (provide details if material)		
3.10	Net cash from /(used) financing activities	(608)	(608)
4.	Net increase/(decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	21,377	10,636
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(2,410)	10,104
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(72)	(1,845)

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
4.4	Net cash from / (used) financing activities (item 3.10 above)	(608)	(608)
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end period	18,288	18,288

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	18,288	21,377
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should be equal to item 4.6 above)	18,288	21,377

6.	Payments to related entities of the entity and the associates	Current quarter $A'000
6.1	Aggregate amount of payments to these parties included in item 1	95
6.2	Aggregate amount of cash flow from loans to these parties included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	Financing facilities Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.	Total facility amount at quarter end $A'000	Amount drawn at quarter end $A'000
7.1	Loan facilities	5,000	-
7.2	Credit standby arrangements	500	100
7.3	Other (Bank Guarantee Facility)	10,000	6,291
7.4	Total financing facilities	15,500	6,391

7.5	Unused financing facilities available at quarter end	9,109

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entering into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

The interest rate on the drawn value of the legacy CBA bank guarantee facility is 3.5%. The legacy CBA bank guarantees are progressively being transitioned across to the new HSBC Bank Guarantee facility. The HSBC facility carries a 0.50% line fee on the $10M facility limit, plus an additional 2.25% on the drawn-down value.

8.	Estimated cash available for future operating activities	$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(2,410)
8.2	Cash and cash equivalent at quarter end (item 4.6)	18,288
8.3	Unused finance facilities available at quarter end (item 7.5)	9,109
8.4	Total available funding (item 8.2 + item 8.3)	27,396
8.5	Estimated quarters of funding available (item 8.4 divided by item 8.1)	11.4

Note: if the entity has reported positive net operating cash flow in item 1.9, answer item 8.5 as N/A. Otherwise a figure for the estimated quarters of funding available must be included in item 8.5

8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:

8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer:
N/A

8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what steps and how likely does it believe that they will be successful?

Answer:
N/A

8.6.3 Does the entity expect to be able to continue its operations and meet its business objectives and, if so, on what basis?

Answer:
N/A

Note: Where item 8.5 is less than 2 quarters, all questions, 8.6.1, 8.6.2 and 8.6.3 must be answered.

Compliance statement

1. This statement has been prepared in accordance with the accounting standards and policies which comply with listing rule 19.11A

2. This statement gives a true and fair view of the matters disclosed.

Date: 28 July 2026
Authorised by: By the EVZ Limited Board

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 107: Statement of Cash Flows apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – e.g., Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's Corporate Governance Principles and Recommendations, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

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