ANNOUNCEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE **28 JULY 2026**

Major Drilling Programs Commenced at Munda

Highlights

- **A major RC drilling program has commenced at the Munda Gold Mine ("Munda"), focused on infill and resource extension that has the potential to add ounces to the recently released Scoping Study outlining an open pit development targeting to mine 2.7Mt at 1.75g/t Au for 155koz.**
- **The Munda Resource remains open along strike and at depth. Initial drilling will target the potential western extension** of the orebody, along strike of results that include[1]:
    - 13m @ 14.62g/t Au from 60m (AMRC012),
    - 5m @ 3.46g/t Au from 87m (AMRC005), and
    - 4m @ 3.34g/t Au from 46m (AMRC050).
- The extensional RC program, comprising 135 holes for ~12,900 meters, will test for gold mineralisation to a depth of 120 metres along strike of the existing Munda Resource.
- This follows the successful mining of the Munda Starter Pit, where grade control drilling returned numerous high-grade intercepts, leading to the outperformance and supporting a 32% increase in the resource to 192,000 ounces[2].
- The **first stage of grade control drilling targeting the upper benches of the Scoping Study pit design is also planned.** This program of up to ~89,000 metres, is expected to commence in August 2026.
- **Additionally, geotechnical diamond drilling has commenced**. This drilling will be used to refine pit design parameters and will be a key factor for **Ore Reserve estimation that will be undertaken during the second half of 2026**.

Mr Mark English, Managing Director, said:

"The outstanding production from the Munda Starter Pit provides confidence to aggressively pursue this major resource and grade control program prior to the recommencement of mining in 2027. After the recent 32% increase of the Munda gold resource, we look forward to this next drilling program which we anticipate will continue to expand the substantial resource, that has already been shown through our recent Scoping Study to provide significant cash flow to Auric."

"All of this drilling is a key part of the plan to rapidly progress the greater Munda and Burbanks operations as we transform the Company into a fully integrated mining house when mining at Munda recommences in late 2027."

Munda Drilling Underway

Auric Mining, (ASX:AWJ, "Auric" or the "Company") is pleased to announce regulatory approval for the commencement of drilling at our Munda Gold Mine.

A resource development drilling program targeting a potential western extension of the Munda Resource has commenced. This program follows on from the successful mining campaign of the Munda Starter Pit in February 2026, the subsequent increase of the in-situ Mineral Resource released in June 2026 and the robust Scoping Study results released in July 2026. The Munda pit design currently contains 2.7Mt of mineralised material at 1.75g/t Au.

The initial RC drilling program will be completed by Drill Safe Services Pty Ltd and comprises 135 holes for 12,900 metres. This drilling will test for gold mineralisation to a depth of 120 metres within the mafic volcanics which host the bulk of the Munda Resource where proximal to the ultramafic contact.

A geotechnical diamond drilling program to provide information to refine pit wall design parameters is scheduled to start the week beginning 27 July 2026. Four HQ3 to NQ3 holes will be drilled by Westralian Diamond Drillers Pty Ltd. This drilling will provide geotechnical data that will be incorporated into a geotechnical model building on the knowledge from the Starter Pit to refine the mine design for the next phase of mining Munda. This drilling is part of the workstream required for the definition of an Ore Reserve estimate, which is planned during the second half of 2026.

The approvals also allow for the first stage of grade control drilling for the Munda pit. This drilling will provide geological and grade information down to a 5m x 5m spacing. Approximately 89,000 metres are planned which will reduce grade uncertainty and maximise planning and mining efficiency. The grade control drilling is intended to begin in August 2026.

Figure 1: Drilling at Munda - 22 July 2026

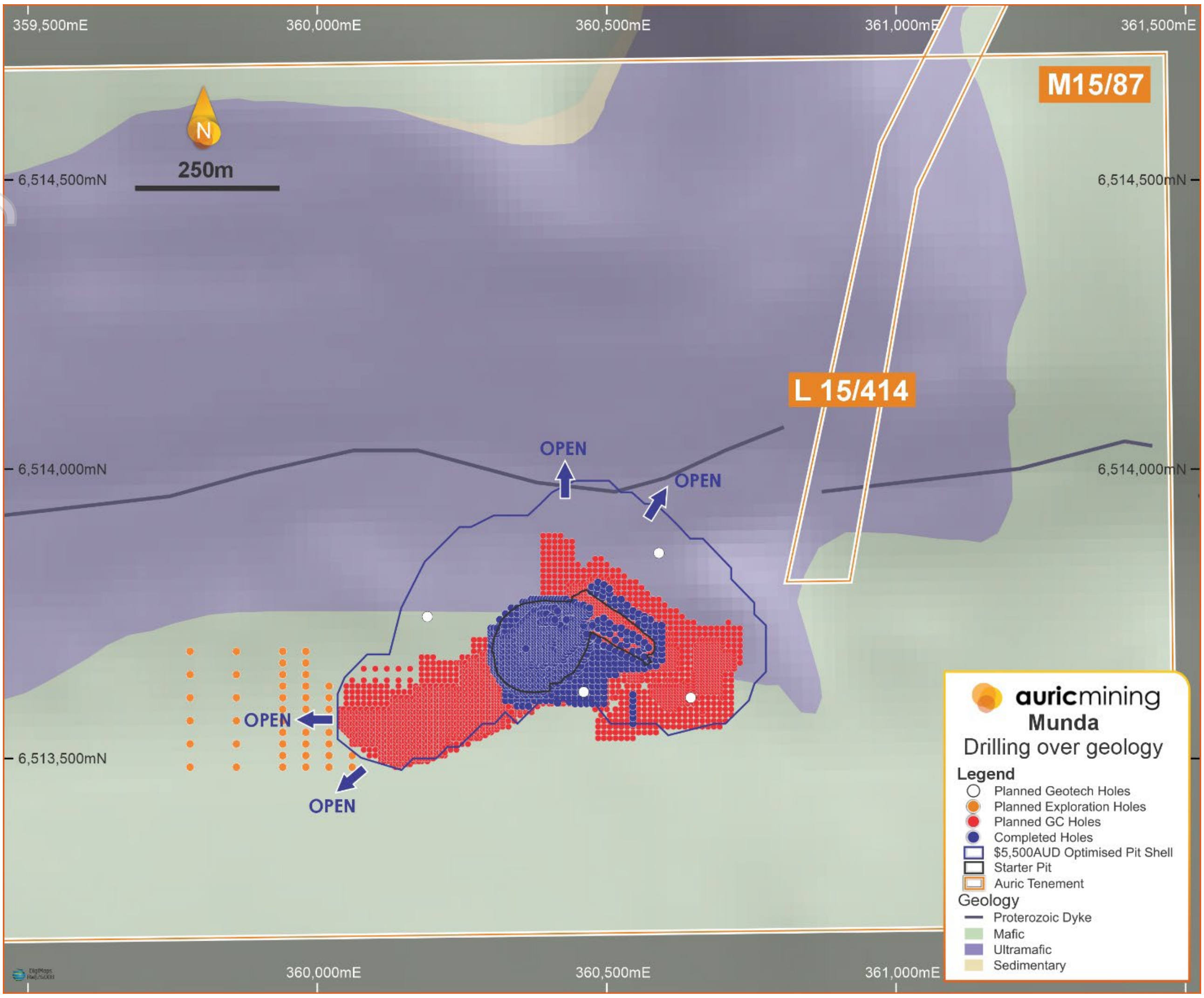

Figure 2: Plan view of designed drilling at Munda

This announcement has been approved for release by the Board of Auric Mining Ltd.

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Appendix A – JORC 2012 GOLD RESOURCE TABLE – AURIC MINING (100% Owned)

Deposit	Cut off	Category	Tonnes	Grade	Ounces
	Au g/t		(thousand)	g/t Au	koz Au
Munda Resource	0.5 g/t	Indicated	3,500	1.45	163
		Inferred	700	1.30	29
	Stockpiles	Indicated	80	0.86	2
	0.5 g/t	**Subtotal**	**4,280**	**1.42**	**194**
Jeffreys Find Resource	In situ Resources 0.50 g/t cut off	Indicated	9.8	2.1	0.7
		Inferred	74.7	1.8	4.3
		Subtotal	**84.5**	**1.8**	**5**
Combined Resource		Indicated	3,590	1.44	166
		Inferred	775	1.32	33
		Total	**4,365**	**1.42**	**199**

Table note: Rounding errors are apparent.

The following announcements containing the Table 1 Checklists of Assessment and Reporting Criteria relating to JORC 2012 compliant Resources are available on the Company's website (www.auricmining,com.au):

- Munda – Auric Mining ASX announcement on 5 June 2026 "Munda Resource Increased 32%"
- Jeffreys Find – Auric Mining ASX announcement on 30 April 2026 "2025 Annual Report"

COMPETENT PERSONS STATEMENTS

The information in this announcement that relates to geology, exploration results and planning was compiled by Mr Mathew Graham-Ellison, who is a full-time employee of Auric Mining Limited. Mr Graham-Ellison is a Competent Person and a member of the Australian Institute of Mining and Metallurgy (AusIMM). Mr Graham-Ellison has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Graham-Ellison consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Where the Company refers to exploration results and Mineral Resources, in this report (referencing previous releases made to the ASX), it confirms that it is not aware of any new information or data that materially affects the information included in those announcements and in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the Mineral Resource estimates in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

[1] Refer to ASX announcements 9/4/2021 and 26/10/2021
[2] Refer to ASX announcement 5/6/2026

FORWARD LOOKING STATEMENTS

This Announcement may contain forward-looking statements which are identified by words such as 'may', 'could', 'should', 'believes', 'estimates', 'targets', 'expecting', or 'intends' and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this Announcement, are considered reasonable. Such forward-looking statements are not a guarantee of future performance and involve known and unknown risks, uncertainties, assumptions, and other important factors, many of which are beyond the control of the Company, the Directors, and the management. The Directors cannot and do not give any assurance that the results, performance, or achievements expressed or implied by the forward-looking statements contained in this Announcement will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements.