AEERIS LTD
28 July 2026

Quarterly Activities Report for the period ended 30 June 2026

Highlights

- Strong momentum in fixed-subscription Annual Recurring Revenue, up 18.6% year-on-year with total Annual Recurring Revenue of $3,844,201, up 9.1% year-on-year.
- Fixed subscription revenue represented 91.6% of annual recurring revenue compared with 84.3% a year ago, improving quality, predictability and resilience of revenue base.
- Reduced exposure to variable usage-based subscription revenue dependent on frequency of severe weather events.
- Solid growth in Average Annual Revenue per Customer of $23,730, up 25.9% year-on-year.
- Total Revenue for the quarter (unaudited) of $889,111.
- Annual Net Cash outflow narrowed to $67,841 (FY25: ($624,884)).
- Positive cash runway maintained, covering 8.2 quarters (~2 years) at current cash consumption.

Overview

During the quarter, Aeeris Ltd (**Aeeris** or the **Company**) moved from planning to executing the foundational elements of its transformation plan to shift the Company from a product-led weather information provider to a customer-led impact intelligence business. Initial focus was placed on strengthening its leadership team and the quality of its recurring revenue base, while maintaining a strong balance sheet with approximately two years of funding in hand.

To support this transition, the Company is reshaping its leadership team with the appointment of a Head of People & Capability to drive people strategy, organisational development and capability building. The expanded leadership team now reports directly to the Executive Chairman to enhance accountability and operational oversight. The revised reporting structure unfortunately meant that the Chief Operating Officer role became redundant, and the Board sincerely thanks James Harris for his longstanding contribution and commitment to the Company.

Annual Recurring Revenue

The quality and predictability of the Company's recurring revenue base continued to improve over the year. Fixed subscription revenue rose from 84.3% of total annual recurring revenue (**ARR**) in June 2025 to 91.6% in June 2026, driven by new fixed-price enterprise contracts.

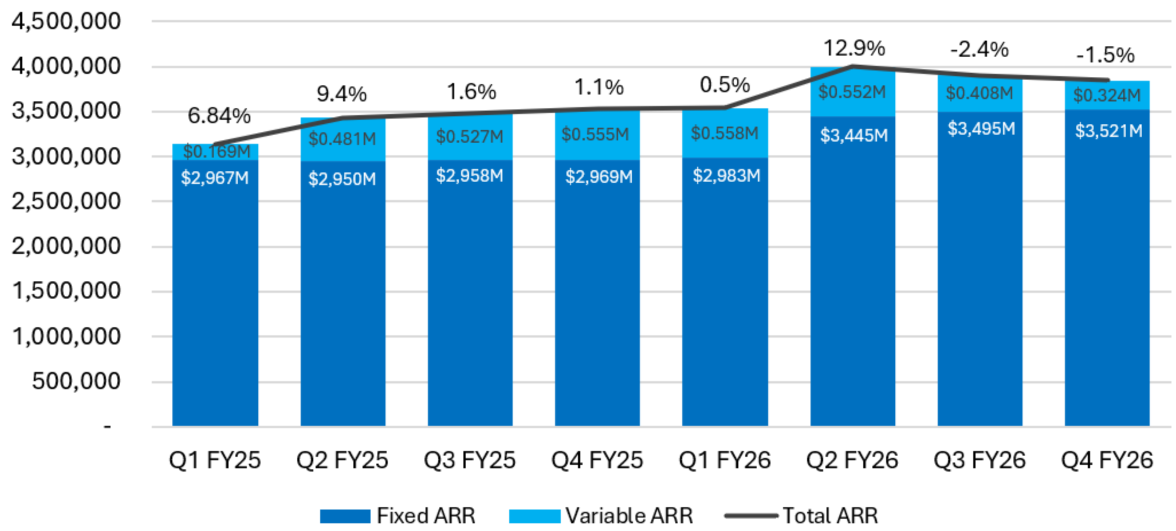
With fewer extreme weather events in populated areas during FY26, variable recurring revenue reduced this financial year. Correspondingly, variable revenue streams, principally SMS and post-event reporting under contract, reduced from 15.7% to 8.4% of total ARR.

Annual Recurring Revenue closed the quarter at $3,844,201, up 9.1% year-on-year. ARR peaked in December 2025 following a series of significant enterprise contract wins, then eased modestly in the second half of FY26.

Aeeris is progressively, and deliberately, shifting away from smaller B2B accounts, toward higher-value, enterprise relationships providing greater revenue visibility and supporting more consistent financial performance.

Annual Recurring Revenue (% change on previous quarter)

Breakdown of the movement in fixed and variable subscription ARR is provided in the table below, highlighting the ongoing growth trend in fixed subscription of 18.6% year-on-year, while total ARR grew by 9.1% year-on-year.



Target Customer Segments

As part of its customer-centric strategy, with clear industry value proposition, Aeeris is sharpening its focus on large industry sectors investing in weather resilience, together with new fast-growing and emerging customer segments. New customer solutions and bundles are being developed for key industry segments such as Insurance, Renewables, Rail & Transport, Construction and Data Centres, with a sixth segment under finalisation.

Aeeris secured new contracts across these focus segments and other large industries during the quarter, extending its presence with strong recurring revenue potential. An existing insurance customer adopted additional products following its transition to the Company for hail notification last year, demonstrating both the value of Aeeris' services and the opportunity to grow revenue through deeper customer relationships.

Financial Performance

The quarterly result reflects several strategic, one-off investments in the team, processes and technology, made to future proof the business.

Aeeris engaged short-term specialist fintech development resources to deliver platform projects, including product enhancements and optimise core systems, supporting improved performance, scalability and future commercial growth. Additional investment in People and Capability resourcing was deployed to underpin talent management and skills development.

Payments to related parties were limited to directors' fees and consultancy expenses, consistent with prior quarters.

From FY27, the Company will post AASB15 unearned revenue adjustments monthly, rather than at the half and full year. This change in timing will remove the large half-yearly and year-end swings in quarterly results and provide shareholders clearer visibility of month-to-month performance.

Cash Flow & Liquidity

Cash receipts for the quarter totalled $1,122,941, of which $1,111,737 came from customers. Collections remained strong, with 99.2% of accounts receivable under 30 days. Cash on hand was $1,211,820, down 10.9% quarter-on-quarter, reflecting planned investment in the strategic initiatives.

Year-on-year cash was broadly stable (down 5.3%), supported by stronger cost control. At the current burn rate, the Company holds an estimated cash runway of 8.2 quarters, or approximately two years.

Financial Overview

ARR & ARPC	Current 30/06/2026 Q4 FY26	QoQ 31/03/2026 Q3 FY26	PCP 30/06/2025 Q4 FY25	% Change PCP	% Change QoQ
Total Annual Recurring Revenue	$3,844,201	$3,902,620	$3,523,875	9.1%	-1.5%
- Fixed Recurring Revenue	$3,520,651	$3,494,801	$2,969,159	18.6%	0.7%
- Variable Recurring Revenue	$323,550	$407,819	$554,716	-41.7%	-20.7%
Annual Revenue per Customer	$23,730	$24,391	$18,844	25.9%	-2.7%

Cash Summary	Current 30/06/2026 Q4 FY26	QoQ 31/03/2026 Q3 FY26	PCP 30/06/2025 Q4 FY25	% Change PCP	% Change QoQ
Receipts from Customers	$1,111,737	$1,119,978	$1,174,223	-5.3%	-0.7%
Payments to Suppliers	$1,270,680	$1,162,129	$1,213,517	4.7%	9.3%
Interest Income	$11,203	$9,091	$11,347	-1.3%	23.2%
Cash at Hand	$1,211,820	$1,359,359	$1,279,661	-5.3%	-10.9%
Cash and Accounts Receivable	$1,526,838	$1,807,499	$1,723,295	-11.4%	-15.5%

Operational Review

Q4 is traditionally the quietest period for severe weather, and 2026 ran below seasonal averages. The Company used the lower operational tempo to complete improvements across Hail Reporting, Hail Notification, Embargo Services and Bushfire Notification.

Aeeris also completed its SMS Sender ID project, verifying sender identities across its platforms ahead of new Australian Communications and Media Authority requirements that commenced on 1 July

2026. These initiatives strengthen service reliability, regulatory readiness and operational capacity ahead of the next severe weather season.

Technology and security performance remained strong throughout the quarter, with no security incidents or system downtime recorded

Outlook

Aeeris enters FY27 with a strengthened enterprise revenue base, a clear strategic plan under execution, and approximately two years of funding in hand.

The Company expects to make further targeted investments during FY2027 to complete its strategic realignment and embed a new operating model across the business.

Our corporate objectives are underpinned by dedicated transformation programs scoped to deliver our initial performance milestones for FY27 of expanding market share, while reaching profitability driving shareholder value growth.

This announcement has been approved and authorised for release by the Board of Aeeris Ltd.

Direct Enquiry
Henrik Thorup
Executive Chairman
Aeeris Limited
henrik.thorup@ewn.com.au

Public Relations
Emily Vernon
Head of Customer Engagement
Aeeris Limited
emily.vernon@ewn.com.au

About Aeeris

Aeeris Ltd (ASX: AER) and its subsidiary, Early Warning Network, is a leading force in weather impact intelligence, combining cutting-edge AI, advanced technology, and expert human insight to deliver critical solutions that protect assets, ensure business continuity, and keep workers safe.

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

AEERIS LTD

ABN	Quarter ended ("current quarter")
18 166 705 595	30 June 2026

Consolidated statement of cash flows		Current quarter $	Year to date (12 months) $
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	1,111,737	4,308,695
1.2	Payments for		
	(a) research and development	-	-
	(b) product manufacturing and operating costs	(239,503)	(1,154,539)
	(c) advertising and marketing	(20,658)	(88,887)
	(d) leased assets	-	-
	(e) staff costs	(798,308)	(2,970,704)
	(f) administration and corporate costs	(127,652)	(401,347)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	11,204	35,492
1.5	Interest and other costs of finance paid	(1,820)	(5,402)
1.6	Income taxes paid	(78,781)	(283,513)
1.7	Government grants and tax incentives	-	506,993
1.8	Other (provide details if material)	(3,958)	(8,174)
1.9	**Net cash from / (used in) operating activities**	**(147,739)**	**(61,386)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	(7,155)
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $	Year to date (12 months) $
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**-**	**(7,155)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	200	700
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**200**	**700**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	1,359,359	1,279,661
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(147,739)	(61,386)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	(7,155)

Consolidated statement of cash flows		Current quarter $	Year to date (12 months) $
4.4	Net cash from / (used in) financing activities (item 3.10 above)	200	700
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**1,211,820**	**1,211,820**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $**	**Previous quarter $**
5.1	Bank balances	1,211,820	1,395,359
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**1,211,820**	**1,395,359**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	39,590
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $**	**Amount drawn at quarter end $**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-

7.5	**Unused financing facilities available at quarter end**	-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	

8.	**Estimated cash available for future operating activities**	**$**
8.1	Net cash from / (used in) operating activities (item 1.9)	(147,739)
8.2	Cash and cash equivalents at quarter end (item 4.6)	1,211,820
8.3	Unused finance facilities available at quarter end (item 7.5)	-
8.4	Total available funding (item 8.2 + item 8.3)	1,211,820
8.5	**Estimated quarters of funding available (item 8.4 divided by item 8.1)**	8.20

Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.

8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:

8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 28 July 2026

Authorised by: The Board
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.