

28 July 2026

Beforepay Secures a new \$100 million facility supporting continued growth

Beforepay Group Limited (ASX: B4P) ("Beforepay" or the "Company"), is pleased to announce that its subsidiary, Beforepay Finance Pty Ltd, has entered into a new \$100 million senior secured asset-backed revolving credit facility with Australian Commercial Mortgage Corporation Pty Ltd as trustee for Australian AB Finance Trust ("Balmain"), a subsidiary of Balmain NB Corporation Limited.

Following the consolidation of its funding arrangements with Balmain, Beforepay has secured a new funding facility that increases funding capacity by 82%, materially reduces borrowing costs and strengthens the Company's long-term funding platform.

Highlights

- Funding capacity increased by 82%, from \$55 million to up to \$100 million.
- Initial committed limit of \$40 million, with the facility structured to increase up to \$100 million over time, subject to mutual agreement.
- Materially improved pricing, with a reduction of approximately 3–4 percentage points based on current rates.
- Three-year term providing long-term funding certainty.
- Supports the continued expansion of both Pay Advance and Personal Loan products.
- Provides significant additional funding capacity to support future loan book growth.

Beforepay CEO Jamie Twiss said:

"This is an exciting milestone for Beforepay and an important endorsement of the strength of our business. The new facility provides significantly greater funding capacity at a materially lower cost, giving us a strong platform to continue growing both our Pay Advance and Personal Loan products. We're delighted to expand our relationship with Balmain and appreciate their continued confidence and support as we execute our growth strategy."

Based on the prevailing 90-day BBSY benchmark rate at signing, the new facility is expected to reduce annual funding costs by over \$1 million compared with the previous facility, assuming an equivalent \$40 million drawn under each facility.

With A\$13 million of cash on its balance sheet (including Funding and settlement accounts) and a A\$49 million equity position as at 30 June 2026, Beforepay remains well-capitalised for the future. The increased capacity in the new debt facility will support significant top-line growth.

Balmain's Head of Corporate and Asset Based Lending, Craig White, said:

"Balmain is pleased to support Beforepay through this new asset-based loan facility, which reflects our confidence in the strength of the business and its disciplined approach to growth. Since the beginning of our relationship in 2023, we have been impressed by Beforepay's performance and the quality of its management team, and we look forward to expanding this relationship as the company continues to scale its Pay Advance and Personal Loan products."

This announcement has been authorised for release to the ASX by the CEO of Beforepay.

For more information, please contact:

Investors



James Lennon
Investor Relations,
Beforepay Group
Ph: 0414 035 704

investorrelations@beforepay.com.au

Media



Noeleene Yap
Marketing & Communications
Manager, Beforepay Group
Ph: 0489 995 082

mediaenquiries@beforepay.com.au

About Beforepay Group

Beforepay Group was founded in 2019 to support working Australians who have not been well-served by the traditional financial-services industry. Our lending arm, Beforepay, offers consumers an ethical, customer-friendly way to help manage temporary cash-flow challenges through small pay advances, as well as offering personal loans.

Carrington Labs, our enterprise arm, enables banks, credit unions and fintechs to elevate their lending performance through deep credit risk insights that can help increase approval rates, cut defaults and grow margins.

For more information visit www.beforepaygroup.com

Important notice

This announcement contains selected summary information only and is provided for general information purposes only. It should be read in conjunction with Beforepay Group's continuous disclosure announcements available [here](#). Nothing in this announcement constitutes a representation or warranty, expressed or implemented, or financial or other advice and it is not to be relied upon in substitution for the recipient's own exercise of independent judgment regarding Beforepay Group. Before making an investment decision, the recipient should obtain advice as it considers necessary or appropriate.

To the maximum extent permitted by law, no member of the Beforepay Group accepts any liability for any loss whatsoever arising from the use of this announcement. This announcement includes information regarding past performance of Beforepay Group and investors should be aware that past performance is not and should not be relied upon as being indicative of future performance.

Investors should note that certain financial data in this announcement is not recognised under the Australian Accounting Standards ('AAS') and is classified as 'non-IFRS financial information' under ASIC Regulatory Guide 230 'Disclosing non-IFRS financial information'. Beforepay Group considers that non-IFRS information provides useful information to users in measuring the financial performance and position of the Beforepay Group. The non-IFRS financial measures do not have standardized meanings under AAS and therefore may not be comparable to similarly titled measures determined in accordance with AAS. Readers are cautioned to not place undue reliance on any non-IFRS financial information and ratios in this announcement. All dollar values are in Australian dollars (\$) unless stated otherwise. All figures are unaudited. Change percentages are calculated using unrounded figures and may differ slightly from a number calculated using rounded figures.