28 July 2026

ASX ANNOUNCEMENT

Quarterly Activities Report

For the three months ended 30 June 2026

Highlights

Bousquet Project

- **Phase 2 drilling was completed with 7 holes drilled for a total of 1,639m.**
- **36 significant gold intercepts were identified in the phase 2 drill program, taking the total significant intercepts to 138 for Bousquet.**
- **Assays received from Phase 2 diamond drilling at the Paquin Prospect highlighted further high-grade gold, significant intercepts included[1]:**
  - **3.8m @ 5.03 g/t Au from 59.7m (BO-26-60)**
    - **Inc. 1.3m @ 12.80 g/t from 60.7m**
  - **6.1m @ 1.24 g/t Au from 74.9m (BO-26-64)**
  - **4.65m @ 0.72 g/t Au from 121.35m (BO-26-61)**
- **Phase 3 drill program commenced, to follow up previously announced bonanza intercept:**
  - **19.40m @ 17.29g/t Au from 172.5m (BO-26-63)[2]**
- **~1,500m of diamond drilling will focus on lateral and down-dip extent of high-grade lode.**
- **Olympio reached the milestone commitment to earn 51% of the Bousquet Project:**
  - **Remaining commitments to earn 80%[3] are C$500k option payments and C$250k worth of shares plus C$1m expenditure over 5 years with flexibility to accelerate.**

Jacknife Project[4]

- **After the quarter, Olympio signed a Binding Agreement with a private U.S. mineral exploration company, Scout Discoveries Corp, to acquire 80% of the high-grade Jacknife Silver Project in Idaho, USA.**

Corporate

- **Olympio completed the divestment of 100% of the Dufay Gold Project pursuant to the Binding Asset Purchase Agreement signed with Fokus Mining Corp (TSX-V: FKM).**
- **$2.6 million in cash at the end of the quarter.**

---

[1] OLY ASX Announcement 20 April 2026 – Paquin Drill Results Indicate a Significant Increase in Gold Grade at Depth
[2] OLY ASX Announcement 31 March 2026 – 19.40m @ 17.29g/t Gold Intercept in Hole BO-26-63 at Bousquet
[3] OLY ASX Announcement 26 February 2025 - Acquisition of Advanced Bousquet Gold Project in Quebec
[4] OLY ASX Announcement 20 July 2026 - Acquisition of High-Grade Silver Project in Silver Valley

Olympio Metals Limited (ASX:OLY) (Olympio or **the Company)** provides its Quarterly Activities Report for the three months ended 30 June 2026. During the June quarter, Olympio advanced its next phase of field exploration at the Bousquet Gold Project in Canada, while successfully achieving a key milestone to earn a 51% interest in the project.

Bousquet Gold Project, Canada

Olympio has the option to acquire an 80% interest in the Bousquet Project in Quebec from Bullion Gold Resources for total payment of C$1.25M (cash and shares) and an exploration investment of C$2M. Olympio has made payments of C$0.30M (cash and shares) to date and completed exploration spend of nearly C$1.0M. Bullion will retain a 20% undivided interest (net carried interest) in this project.

During the quarter, Olympio reached the option commitment milestone to earn 51% of the Bousquet Gold Project[5].

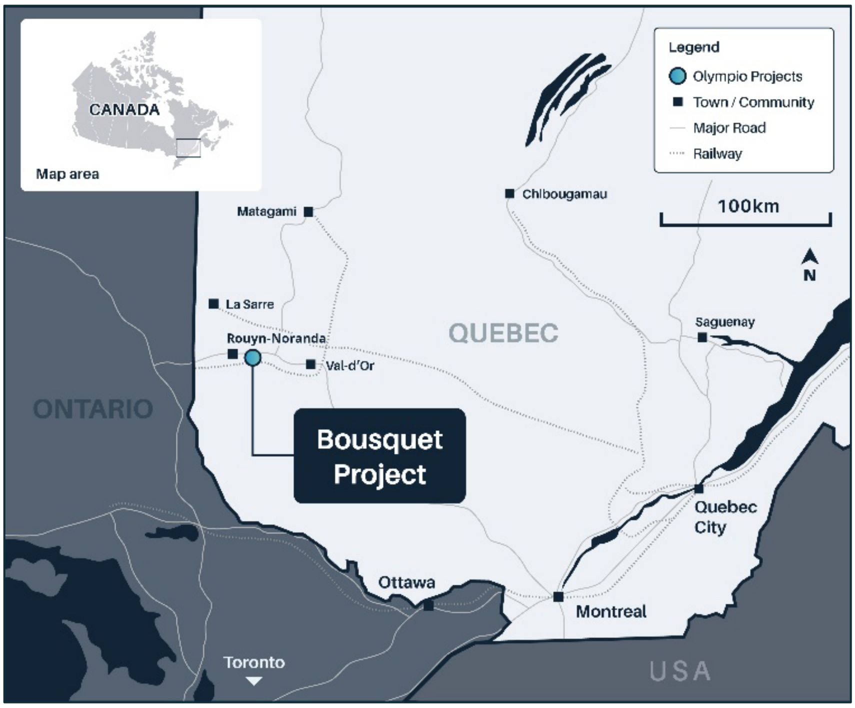

Figure 1*: Bousquet Project Location*

Drilling Program

Further assay results were received from the Phase 2 drilling at Bousquet[6]. The program produced an additional 36 significant intercepts, including the high-grade intercept of 3.8m @ 5.03 g/t Au from 153.6m (BO-26-60). This brought the total significant intercept count to 138 for Olympio's drilling on the Project.

The results from hole BO-26-64 (6.1m @ 1.24 g/t Au from 74.9m) has demonstrated that the Main Lode at Paquin is significantly increasing in grade at depth. This intercept is the closest position to the current 'up plunge' model orientation of the 'Main Lode' zone at Paquin and has produced an 8 gram meter gold intercept, with a vertical depth of 65m.

The previously reported intercept of 19.40m @ 17.29 g/t Au from 172.5m (BO-26-63) intersected the Main Lode zone at a vertical depth of 141.5m and produced a 335 gram meter gold intercept. This is a 97% increase in gold gram meters over approximately 100m down plunge (plunge orientation to be confirmed, intercepts have different apparent thickness of the lode).

[5] OLY ASX Announcement 11 May 2026 - Olympio Moves to 51% Ownership of Bousquet Gold Project
[6] OLY ASX Announcement 20 April 2026 - Paquin Shows Significant Increase in Gold Grade at Depth

Drill hole BO-26-60 successfully intersected a high-grade zone with 3.8m @ 5.03 g/t Au from 153.6m (BO-26-60). This was especially significant as there was no historical sampling of the adjacent 1940s drill holes. It is not clear at this stage if this represents a new gold lode or an isolated zone. The Company will use the data from its completed televiewer survey to gain further context of this high-grade intercept.

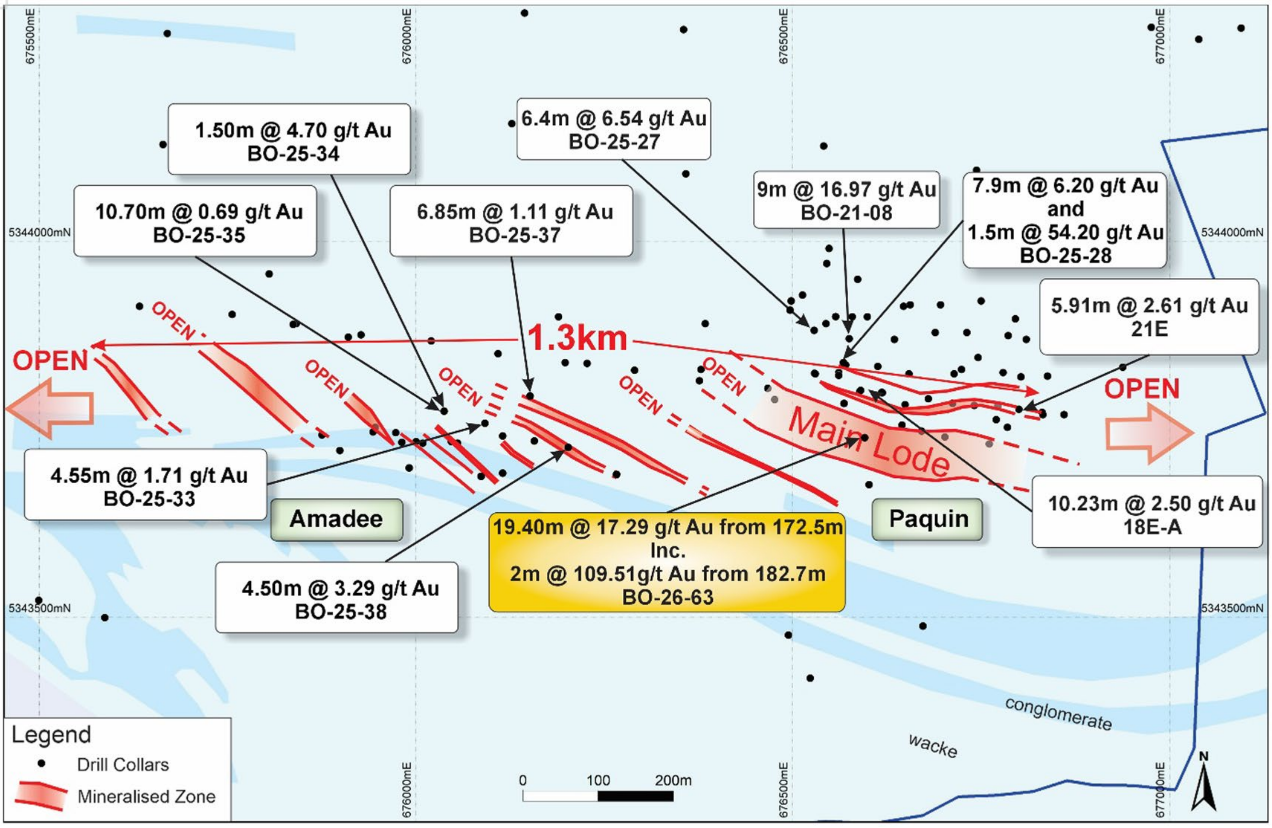

__Figure 2:__ Plan view map of the Paquin and Amadee prospects

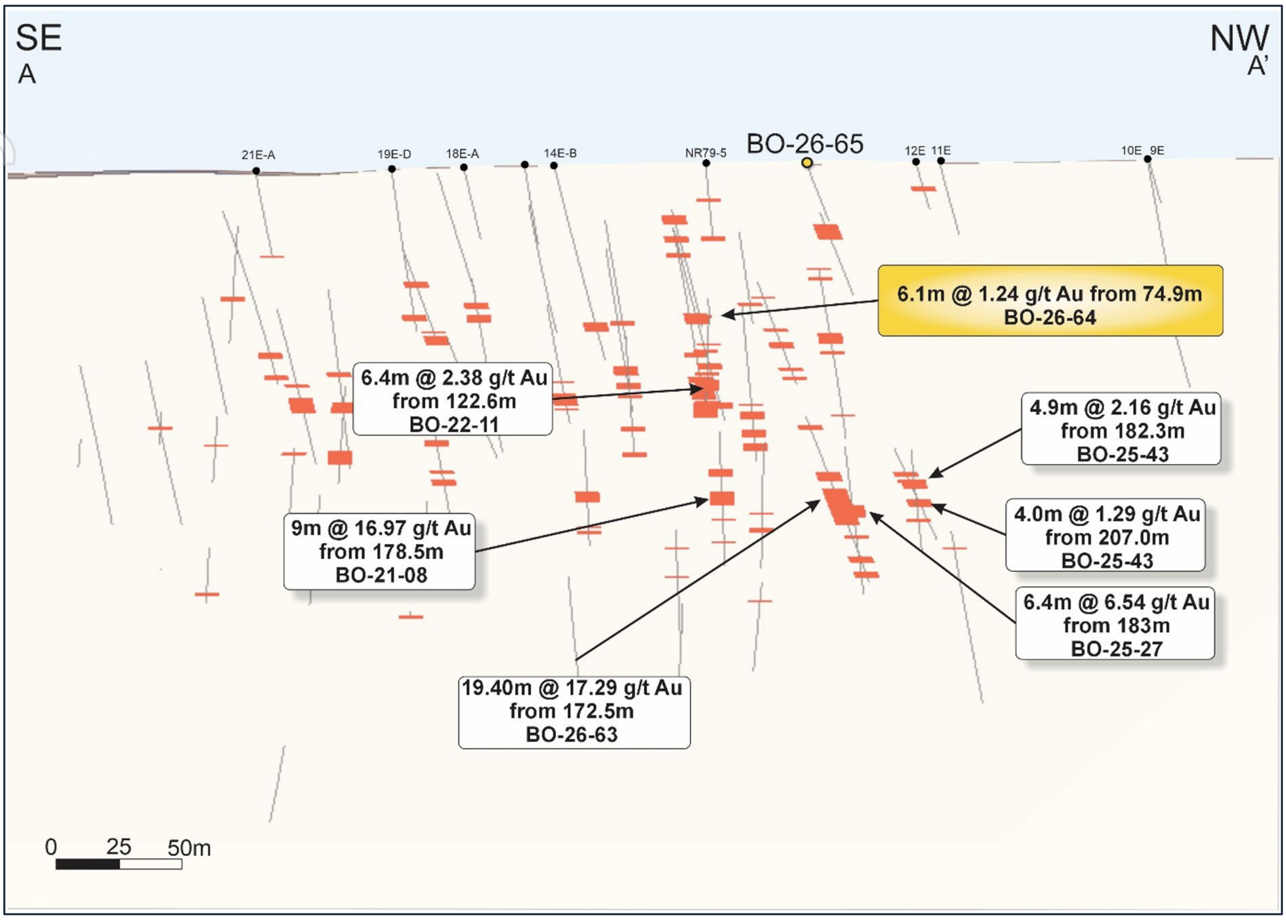

Figure 3: *Paquin cross section A-A' showing significant gold intersections (red) (≥1m @ ≥0.5g/t Au, max 2m internal waste)*

Phase 3 drilling operations commenced at the flagship Paquin Prospect, with a ~1,500m follow-up drilling program[7], targeting lateral and down-dip extensions of the previously reported bonanza intercept of 19.40m @ 17.29g/t Au from 172.5m (BO-26-63)[8].

Phase 3 targets have been informed by preliminary data from the project's first down-hole televiewer survey, which was completed in May and covered 2,253 metres. The remaining data is being processed and interpreted and full results from the survey are expected in Q3 2026.

Critical Minerals Projects, USA

During the March 2026 quarter, Olympio signed a Binding Option Agreement with Lia Energy Holdings LLC (Lia) for acquisition of 100% of the Raven Silver Project (Montana, USA) and Sawtooth Antimony Project (Idaho, USA)[9].

The Company views the acquisition as a significant opportunity to add critical minerals exposure to its portfolio given the US Government's strong focus and financial support for domestic production of critical minerals including silver and antimony.

[7] OLY ASX Announcement 9 June 2026 - Phase 3 Drilling Commences at Bousquet Gold Project
[8] OLY ASX Announcement 31 March 2026 - 19.4m @ 17.29g/t Gold Intercept in Hole BO-26-63 at Bousqet
[9] OLY ASX Announcement 24 February 2026 - Olympio Expands in USA - High Grade Silver/Antimony Projects

The Raven Project in Montana is located just 45km from United States Antimony Corporation's operations including an antimony smelter. The Raven Project includes the historical Raven and Silver King mines which both produced exceptionally high-grade silver up to 2,084g/t (67 ounces per tonne) silver. The mining stopped in the 1950s and the project has had no modern exploration recorded since that time, providing exceptional exploration potential.

The complementary Sawtooth Project in Idaho has prospective geology for silver and antimony with known occurrences but no sampling methods or accurate locations were recorded.

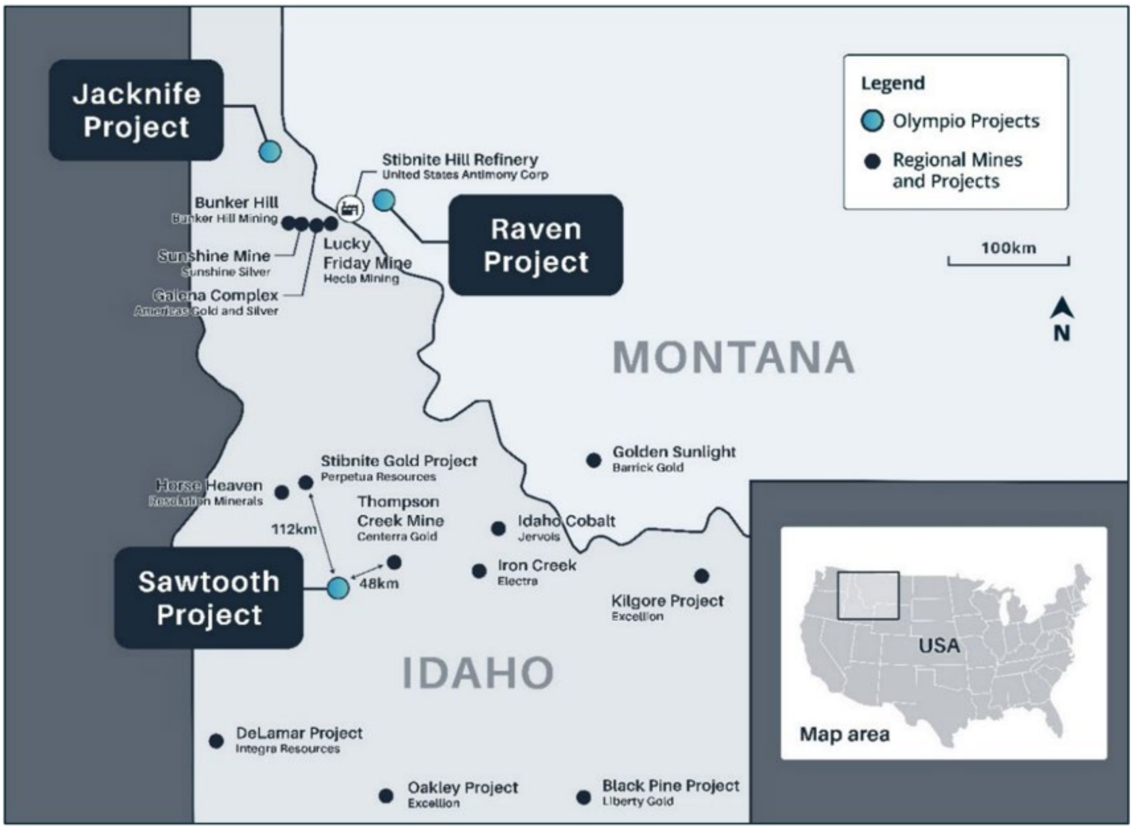

Figure 4: *Locations of the Raven Mine, Sawtooth and Jacknife Antimony Projects within the USA*

Raven Silver Project – Montana, USA

The Raven Project is located 390km northwest of the city of Helena and only 15km from Thompson Falls in Montana USA. The project consists of 27 mineral claims and hosts the historic Raven Silver Mine (formerly Copper Mask Mine) and Silver King Mine, within the Thompson River mining district.

These mines produced silver, copper, lead and zinc ores from a series of steeply dipping veins hosted in quartzite and argillite of the Ravalli Formation.

Mine production was intermittent through the late 19th century to the mid-20th century. Though no antimony was reported in the early 20th century production, Raven Mining Co. collected channel samples from several veins within the Raven Mine which were published by the Montana Bureau of Mines and Geology (MBMG) in 1963. The Project has no recorded modern exploration or drilling providing an exceptional opportunity for discovery. Access to the project is provided by the Thompson River public road running through the Project.

United States Antimony Corp. (USAC) own and operate a multi commodity processing facility and the Stibnite Hill mine 45km to the west of the project providing a pathway to future production.

Sawtooth Silver Antimony Project - Idaho, USA

The Sawtooth Antimony Project consists of three prospects located 170km northeast of the city of Boise and within 12km of Sawtooth Mining Camp, Idaho, USA. The three prospects make up a total of 80 mineral claims.

Jacknife Silver Project – Idaho, USA

Subsequent to the June quarter, Olympio signed a Binding Agreement[4] with a private U.S. mineral exploration company, Scout Discoveries Cor, to acquire 80% of the Jacknife High-Grade Silver Project in Idaho, USA.

The Jacknife Project is located 35km from the town of Coeur d'Alene and just 45km from the Tier-1 Silver Valley Mining District in Idaho, USA *(Figure 5)*. The 3,940 acre Project comprises 335 acres of patented mining claims covering ~80% of a ~7km trend of mineralised shear zones. The remaining 20% of the mineralised strike trend is covered by unpatented claims. The patented mining claims include the high-grade Conjecture silver mine[10].

The Project has six historically significant mines with over 8km of underground workings, including a +610m vertical shaft at the Conjecture Mine *(Table 1)*. In the mid-1970s the Sunshine Mining Company conducted an in-house calculation of a foreign estimate for the Conjecture Mine. In its 1975 summary report, the company predicted a total of **632,081t @ 13 oz/t for a total of 8.22Moz Ag[10].**

Cautionary Statement *- The resource estimate is a foreign estimate and is not reported in accordance with the JORC Code (2012); a competent person has not done sufficient work to classify the foreign estimate as mineral resources or ore reserves in accordance with the JORC Code (2012); and it is uncertain that following evaluation and/or further exploration work that the foreign estimate will be able to be reported as mineral resources or ore reserves in accordance with the JORC Code (2012). Refer to Appendix A for further information required by ASX Listing Rule 5.12.*

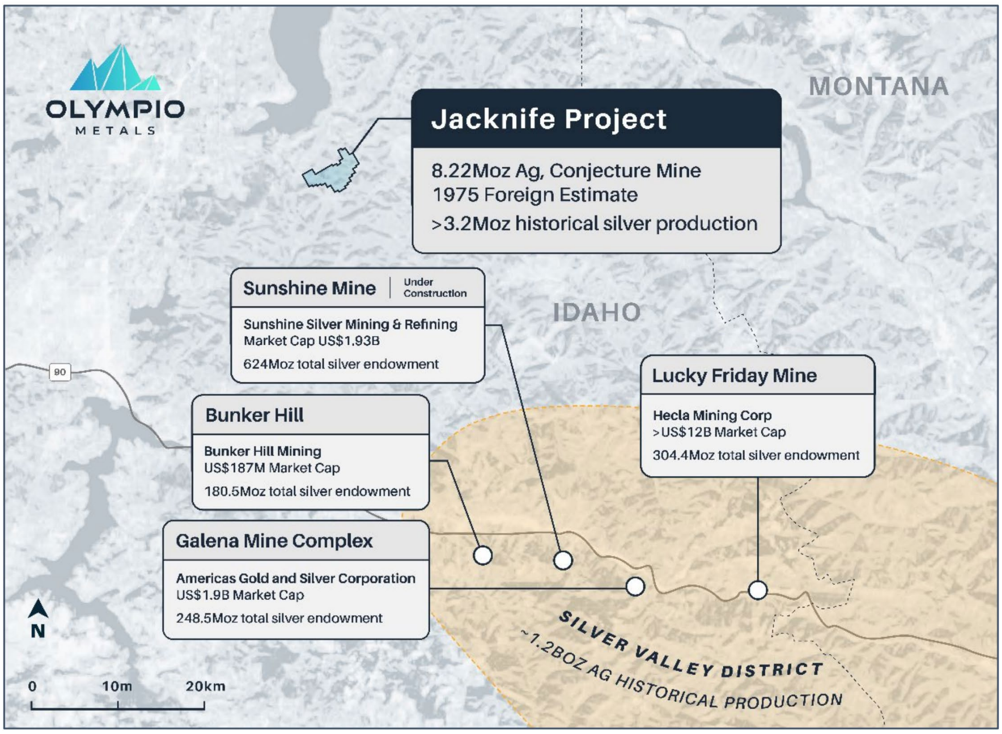

Figure 5: *The Jacknife project relative to the Silver Valey Mining District, Idaho*

[10] OLY ASX Announcement 20 July 2026 – Acquisition of High-Grade Silver Project in Silver Valley Region, USA

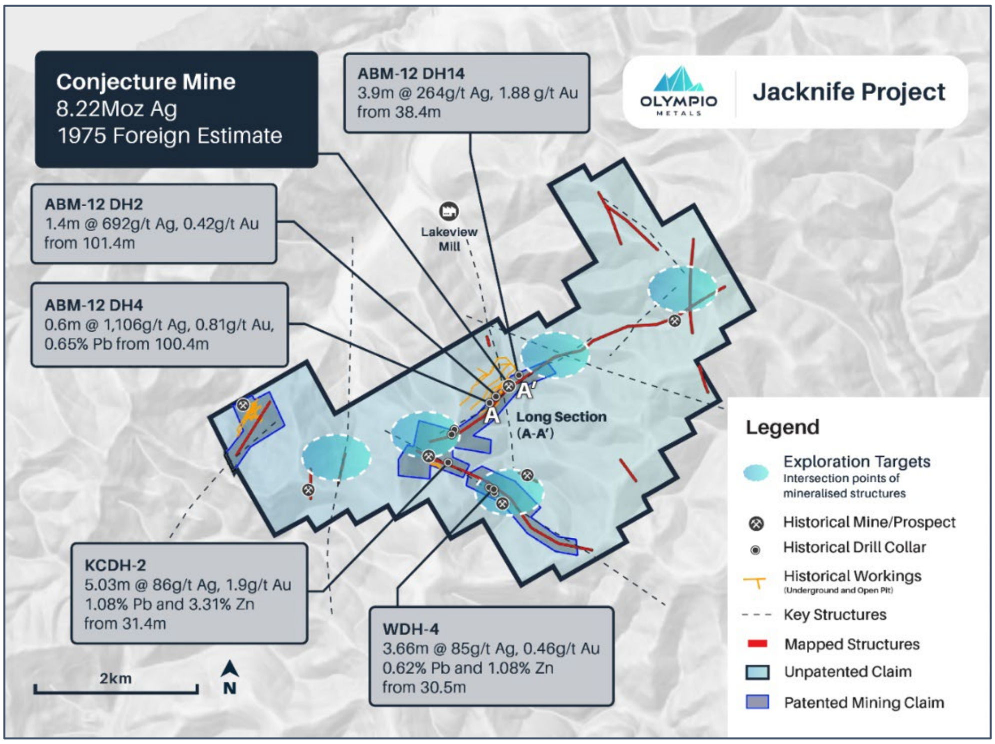

Figure 6: Jacknife Project with historical drilling results and exploration targets[10] (Table 2)

***Cautionary Statement** - The resource estimate is a foreign estimate and is not reported in accordance with the JORC Code (2012); a competent person has not done sufficient work to classify the foreign estimate as mineral resources or ore reserves in accordance with the JORC Code (2012); and it is uncertain that following evaluation and/or further exploration work that the foreign estimate will be able to be reported as mineral resources or ore reserves in accordance with the JORC Code (2012). Refer to Appendix A of ASX Release – Acquisition of High Grade Silver Project in Silver Valley dated 20th July 2026 for further information required by ASX Listing Rule 5.12.*

Olympio will continue to work through historical datasets and is planning a maiden drill program to intercept the Conjecture Shear Zone between the known levels of the Conjecture Mine to validate the continuity of grade between the levels. The patented mining claims provide immediate access and therefore the program will commence as soon as a drill rig is available.

Additionally, Olympio has planned surface mapping and sampling across the Jacknife Project. This will be a combination of soil, ridge and spur sampling and geological mapping to generate and prioritise the next drill targets.

Table 1: Summary table of available historical mining records in the Jacknife Project

Mine and Production Years	Ore (t)	Silver (oz)	Gold (oz)	Copper (lbs)	Lead (lbs)	Zinc (lbs)	Avg Silver Grade (oz/t)
Conjecture Mine (1913-1956)[11]	11,488	81,333	93	13,825	90,983	53,778	**7**
Conjecture Mine (1956-1964)[12]	90,718	2,000,000	-	-	-	-	**22**
Hewer Mine (1916-1950) [11]	28,161	235,890	146	13,251	383,934	73,298	**8**
Keep Cool Mine (1937-1954) [11]	9,657	35,180	474	29,250	479,739	616,127	**4**
Rainbow Mine (1911-1916) [11]	104	8,227	-	-	10,171	-	**79**
Silver Leaf Mine (1925) [11]	16	608	-	-	4,626	-	**38**
Weber Mine (1901-1981) [11]	115,476	886,556	3,455	6,596	801,403	86,209	**8**
Total	255,621	**3,247,794**	4,168	62,922	1,770,856	829,412	**12.7**

Dufay Copper-Gold Project, Canada

Olympio and the vendors of the Dufay Gold Project completed the divestment of 100% of the Dufay Gold Project in Quebec, Canada, pursuant to the binding Asset Purchase Agreement[13] (the Agreement) with Fokus Mining Corp (TSX-V: FKM) (Fokus).

Under the Agreement, Fokus agreed to purchase 100% of the Dufay Gold Project for a combination of shares and cash with a total consideration value of CAD$500k.

Fokus was subsequently subject to an all-cash takeover transaction[14] which has now completed. Olympio has received a flow-through benefit from the Fokus takeover premium, delivering a higher and all-cash total consideration of CAD$684k for the Dufay divestment.

The Dufay divestment streamlines the Company's portfolio and provides additional funding to boost focus on the highly prospective Bousquet Gold Project in Quebec, Canada, and recent expansion into the USA with the addition of the Raven (Montana) and Sawtooth Critical Minerals Projects (Idaho) and the Jacknife High-Grade Silver Project (Idaho).

Olympio received a portion of the CAD$684k total consideration with the balance currently held as withholding taxes. The Company anticipates receiving the final balance of these funds following the routine completion of its statutory tax returns in the coming months.

Halls Creek Project, Western Australia

The Company previously announced that it had entered into an Option Agreement for the sale of the Halls Creek tenements in Western Australia to private group, Clutch Group Pty Ltd (**Clutch**)[15].

[11] History of Selected Mines in the Lakeview Mining District, Bonner County, Idaho, Victoria E. Mitchell, Idaho Geological Survey, May 2000
[12] Western Mining History, Conjecture Mine, comments section on Federal (https://westernmininghistory.com/mine-detail/10073378/)
[13] OLY ASX Announcement 1 December 2025 – Olympio Strengthens Bousquet focus with Dufay divestment
[14] Fokus Mining Corp (TSX-V:FKM) Announcement 12 February 2026 - Gold Candle agrees to acquire Fokus Mining
[15] ASX Announcement 14 February 2025 – Sale of Halls Creek Tenements

Rotativity Gold Pty Ltd, a wholly owned subsidiary of Olympio, has entered into an Option Agreement with Clutch with regards to Clutch or their nominee acquiring exploration licences E80/5034, E80/5154 and E80/5220 and all associated information (**Tenements**).

Clutch has paid Olympio an Upfront Exclusivity Fee of $25,000 to undertake due diligence on the Tenements.

Due diligence means the period up to the earlier of 30 June 2025, notification by Clutch of a satisfactory completion of due diligence or termination of the Option Agreement under certain circumstances (**Due Diligence Period**). During the Due Diligence Period, Clutch is responsible for maintaining the Tenements in good standing and meeting an agreed expenditure commitment total of $80,000 on the Tenements.

On 30 June 2025 the Company extended the due diligence to 30 September 2025 for an additional payment of $10,000. During the September quarter the Company extended the due diligence to 31 October 2025 for an additional payment of $5,000. During the December quarter the Company extended the due diligence again to 28 February 2026 for an increase in the Option Fee to $175,000. During the March 2026 the Company extended the due diligence again to 30 June 2026 for a part payment of $25,000 to be paid before the 30 April 2026. During the quarter the Company extended due diligence again to 30 September 2026 for an additional exclusivity fee of $5,000.

If Clutch elects to exercise the Option, it will pay Olympio the following total payments (**Option Fee**):

- • $100,000 for E80/5034,
- • $30,000 for E80/5154, and
- • $20,000 for E80/5220.

The Option Fee will be reduced by the surrender or expiry of any Tenements during the Due Diligence Period.

Upon payment of the Option Fee and execution of sale transaction documents (**Transaction Documents**), Olympio's remaining interest in the Tenements will only be the following Performance Payments:

1) $100,000 within 10 business days of delineation of a Measured JORC-2012 Mineral Resource of at least 50,000 ounces of gold at a minimum grade of 1.0g/t Au; and

2) $100,000 within 10 business days of a Decision to Mine.

Eurelia Rare Earths Project, South Australia

No work was undertaken during the quarter.

Corporate

Cash

The Company's consolidated cash at hand was $2.6 million as at 30 June 2026. The Company has no debt.

ASX Additional Information

The Company had interests in the following Australian tenements.

Project	Name	Tenement	Beneficial Interest at last quarter	Beneficial Interest at end of quarter
Halls Creek	Woodward	E80/5034	100%	100%[1]
	Rubens	E80/5220	100%	100%[1]
	Mt Carmel	E80/5154	100%	100%[1]
Goldfields	Emerald	M30/110	100%	100%
South Australia	Walloway	EL6912	100%	100%
	Yanyarrie	EL6937	100%	100%

1 Halls Creek tenements optioned to Clutch during the March 2025 quarter

The Company is earning an 80% interest in the following granted Canadian claims associated with the Bousquet Gold Project:

NTS Sheet	Claim	Expiry Date	Area (Ha)
SNRC 32D07	2413615	18/04/2026	20
SNRC 32D07	2413618	18/04/2026	18.79
SNRC 32D02	2413836	18/04/2026	27.45
SNRC 32D02	2414107	3/03/2026	57.35
SNRC 32D02	2414108	3/03/2026	57.36
SNRC 32D02	2414118	3/03/2026	4.86
SNRC 32D02	2414123	3/03/2026	4.32
SNRC 32D02	2414225	3/03/2026	2.33
SNRC 32D02	2414228	3/03/2026	41.51
SNRC 32D02	2414229	3/03/2026	11.15
SNRC 32D07	2414230	3/03/2026	7.66
SNRC 32D07	2414231	3/03/2026	4.03
SNRC 32D02	2423430	6/04/2026	57.37
SNRC 32D02	2423431	6/04/2026	57.37
SNRC 32D02	2423432	6/04/2026	1.3
SNRC 32D02	2423433	6/04/2026	57.37
SNRC 32D02	2423436	6/04/2026	0.14
SNRC 32D02	2423437	6/04/2026	53.89
SNRC 32D02	2423438	6/04/2026	49.16
SNRC 32D02	2423440	6/04/2026	0.02
SNRC 32D02	2423441	6/04/2026	2.81
SNRC 32D02	2423442	6/04/2026	56.13
SNRC 32D02	2423444	6/04/2026	0.14
SNRC 32D02	2423447	6/04/2026	56.43
SNRC 32D02	2426432	23/10/2025	57.36
SNRC 32D02	2426433	23/10/2025	57.36
SNRC 32D02	2426434	23/10/2025	57.36
SNRC 32D02	2426435	23/10/2025	57.36
SNRC 32D02	2426436	23/10/2025	57.36
SNRC 32D02	2426437	23/10/2025	57.36
SNRC 32D02	2426438	23/10/2025	13.8
SNRC 32D02	2426440	23/10/2025	41.76
SNRC 32D02	2426442	23/10/2025	20.23
SNRC 32D02	2426443	23/10/2025	31.91
SNRC 32D02	2426444	23/10/2025	31.94
SNRC 32D02	2426445	23/10/2025	31.98

NTS Sheet	Claim	Expiry Date	Area (Ha)
SNRC 32D02	2426446	23/10/2025	32.03
SNRC 32D02	2426447	23/10/2025	32.07
SNRC 32D02	2426448	23/10/2025	50.47
SNRC 32D02	2426450	23/10/2025	36.37
SNRC 32D02	2426452	23/10/2025	7.25
SNRC 32D02	2426453	23/10/2025	11.21
SNRC 32D02	2426454	23/10/2025	11.17
SNRC 32D02	2426455	23/10/2025	11.12
SNRC 32D02	2426456	23/10/2025	11.06
SNRC 32D02	2426457	23/10/2025	37.64
SNRC 32D02	2426458	23/10/2025	23.43
SNRC 32D07	2426460	23/10/2025	23.04
SNRC 32D07	2426461	23/10/2025	8.27
SNRC 32D07	2426462	23/10/2025	14.76
SNRC 32D02	2624719	25/08/2026	57.36
SNRC 32D02	2624728	25/08/2026	57.36
SNRC 32D02	2624729	25/08/2026	57.36
SNRC 32D02	2624730	28/06/2026	57.36
SNRC 32D02	2624731	20/03/2026	57.34
SNRC 32D02	2624732	20/03/2026	25.57
SNRC 32D02	2624733	26/03/2026	57.36
SNRC 32D02	2624734	26/03/2026	56.19
SNRC 32D02	2624735	26/03/2026	15.46
SNRC 32D02	2624736	8/08/2026	46.05
SNRC 32D02	2624737	2/07/2026	57.33
SNRC 32D02	2624738	2/07/2026	57.35
SNRC 32D02	2624739	2/07/2026	57.35
SNRC 32D02	2624740	26/03/2026	57.35
SNRC 32D02	2624741	26/03/2026	27.03
SNRC 32D02	2624742	26/03/2026	28.59
SNRC 32D02	2624743	26/03/2026	45.9
SNRC 32D07	2624744	26/03/2026	20.19
SNRC 32D07	2624745	26/03/2026	25.48
SNRC 32D07	2624746	26/03/2026	23.17
SNRC 32D07	2624747	26/03/2026	7.68

ASX Listing Rule 5.4.5 – Payments to related parties of the Company during the quarter and outlined in the Appendix 5B includes salaries, director fees and consulting fees paid to current Directors and associated entities of $99,032.

-END-

This announcement is approved by the Board of Olympio Metals Limited.

For further information:

Sean Delaney
Managing Director
T: +61 409 084 771
E: sdelaney@olympiometals.com.au

Jason Mack
White Noise Communications
T: +61 400 643 799
E: jason@whitenoisecomms.com

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Olympio Metals Ltd

ACN	Quarter ended ("current quarter")
619 330 648	30 June 2026

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (3 months) $A'000**
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	3	3
1.2	Payments for		
	(a) exploration & evaluation	(201)	(201)
	(b) development		
	(c) production		
	(d) staff costs	(75)	(75)
	(e) administration and corporate costs	(172)	(172)
1.3	Dividends received (see note 3)		
1.4	Interest received		
1.5	Interest and other costs of finance paid		
1.6	Income taxes paid		
1.7	Government grants and tax incentives		
1.8	Other (provide details if material)		
1.9	**Net cash from / (used in) operating activities**	**(445)**	**(445)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities		
	(b) tenements	(160)	(160)
	(c) property, plant and equipment		
	(d) exploration & evaluation		
	(e) investments		
	(f) other non-current assets		

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities		
	(b) tenements		
	(c) property, plant and equipment		
	(d) investments		
	(e) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)		
2.6	**Net cash from / (used in) investing activities**	**(160)**	**(160)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	1,272	1,272
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(10)	(10)
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings		
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (provide details if material)		
3.10	**Net cash from / (used in) financing activities**	**1,262**	**1,262**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	1,916	1,916
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(445)	(445)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(160)	(160)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	1,262	1,262

Consolidated statement of cash flows		Current quarter $A'000	Year to date (3 months) $A'000
4.5	Effect of movement in exchange rates on cash held	(5)	(5)
4.6	**Cash and cash equivalents at end of period**	**2,568**	**2,568**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	2,568	1,916
5.2	Call deposits		
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**2,568**	**1,916**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(99)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Payments to Directors and related parties

Payments to Directors for Directors' fees, including superannuation	(75)
Payments to related parties associated through Directors for exploration and evaluation expense	(24)

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities		
7.2	Credit standby arrangements		
7.3	Other (please specify)		
7.4	**Total financing facilities**		

7.5	**Unused financing facilities available at quarter end**	

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(445)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(445)
8.4	Cash and cash equivalents at quarter end (item 4.6)	2,568
8.5	Unused finance facilities available at quarter end (item 7.5)	
8.6	Total available funding (item 8.4 + item 8.5)	2,568
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	5.77

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: .... 28 July 2026......................................

Authorised by: ....By the Board................................
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.