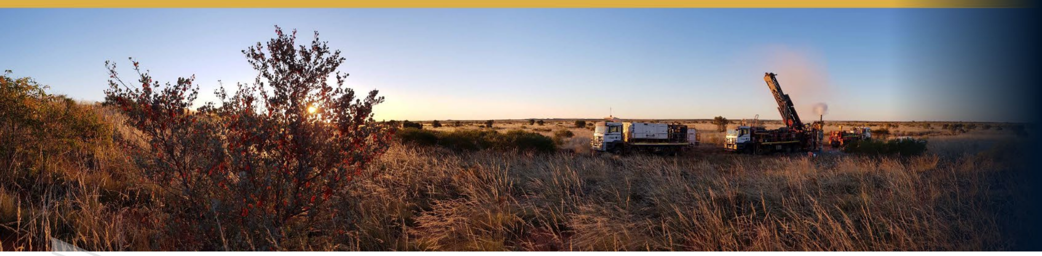

ANTIPAMINERALS

QUARTERLY ACTIVITIES AND CASHFLOW REPORT

Antipa Minerals Ltd (ASX: **AZY**) (**Antipa** or **the Company**) is pleased to report on its activities for the quarter ended 30 June 2026 (the **Quarter**).

During the Quarter, Antipa delivered a material upgrade in the size and confidence of the Mineral Resource base at its 100%-owned Minyari Gold-Copper-Silver Project in Western Australia's Paterson Province (**Minyari Project**), commenced a major 41,000m exploration and resource growth drilling campaign, and continued to advance Minyari Dome Development Project **(Minyari Dome**) Pre-Feasibility Study (**PFS**) activities.

Subsequent to Quarter end, the Company reported metallurgical and geotechnical workstream outcomes which further supported a conventional standalone gold-copper processing pathway at Minyari and released the first assay results from CY2026 drilling.

Highlights from the Quarter

Updated Mineral Resource Estimate

- **Updated total Minyari Project Mineral Resource Estimate (MRE)** increased to **69Mt at 1.33 g/t gold for 3.6 Moz at 1.62 g/t gold equivalent (AuEq)**.[1]
- **Total MRE** now comprises **2.9 Moz of gold**, inclusive of **91 kt of copper, 880 koz of silver and 13 kt of cobalt**.
- **Minyari Dome MRE** (basis of the ongoing PFS) increased to **51Mt at 1.54 g/t gold for 3.2 Moz AuEq, containing 2.5 Moz of gold, 87 kt of copper, 730 koz of silver and 13 kt of cobalt**.
- **Indicated Resource** portion of the **Minyari Deposit** (the dominant Minyari Dome deposit), now **1.8 Moz (97%)** of its total **1.9 Moz of gold**.
- **RPS Maiden MRE** declared, comprising **11Mt at 0.64 g/t gold** (230 koz of gold), or **240 koz at 0.68 g/t AuEq**, inclusive of **3,600 tonnes of copper and 150 koz of silver**.

Commencement of Major New Drilling Campaign

- **Major Phase 1 CY2026 growth and discovery drilling campaign commenced**, planned for 321 air core, reverse circulation (**RC**) and diamond core holes for approximately 41,000m.
- RC drilling initially **focused on Fiama and Yolanda**, before **moving to Tim's Dome**.
- **Air core drilling along the AL01 corridor commenced in late June**.
- Diamond rig arrived **in late June to begin GEO-01 resource growth drilling**.

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[1] *Calculation of the gold equivalent (AuEq) is documented on page 15 of this announcement.*

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- First batch of CY2026 drilling results were returned subsequent to Quarter end, **extending Fiama North to approximately 160m of strike and 200m below surface (where it remains open in all directions)**.

Minyari Dome PFS Advancement

- Minyari Dome PFS **advanced across technical, environmental, regulatory, heritage, commercial and financing workstreams**.
- PFS metallurgical and geotechnical results **supported a conventional standalone gold-copper processing pathway and informed ongoing mine plan optimisation**.

Corporate

- Two Western Australian Government Exploration Incentive Scheme (**EIS**) co-funded **drilling grants awarded totaling A$400,000 for drilling at Tim's Dome and Mollie**.
- Quarter-end cash balance of A$39.1 million and zero debt.

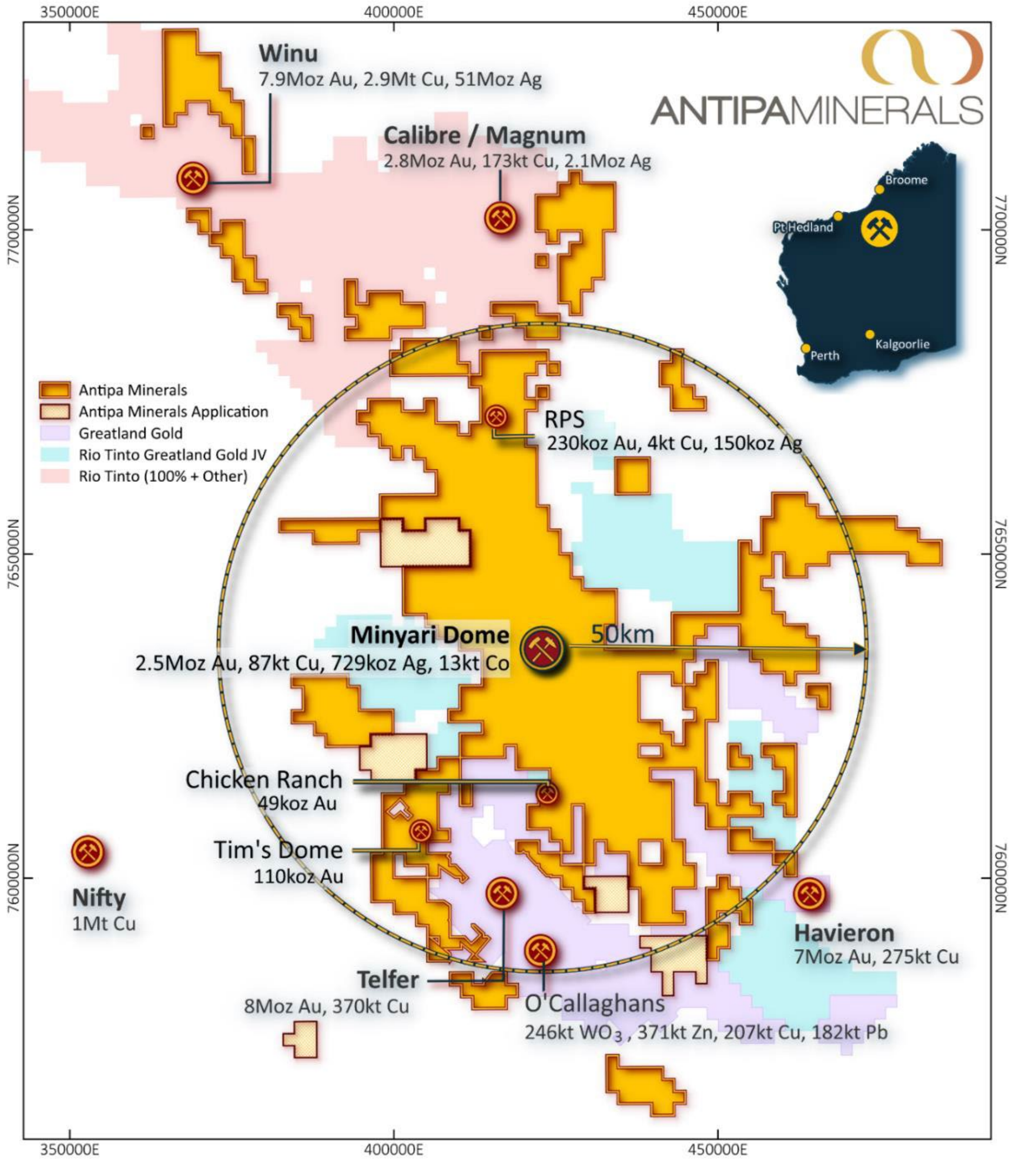

Figure 1: Location of Antipa's Minyari Project and surrounding major deposits and infrastructure. [2]

[2] *Telfer, Havieron and O'Callaghans refer to Greatland Resources Ltd ASX release dated 30 March 2026, "December 2025 Group Mineral Resource Statement". Winu refer to Rio Tinto Ltd ASX release dated 22 February 2023, "Changes to Ore Reserves and Mineral Resources". Nifty refer to Cyprium Metals Ltd ASX release dated 14 March 2024, "Updated Nifty MRE Reaches 1M Tonnes Contained Copper". Calibre refer to Antipa release dated 26 August 2024, "Calibre Gold Resource Increases 19% to 2.5 Moz - Citadel JV". Magnum refer to Antipa release dated 23 February 2015, "Calibre and Magnum Deposit Mineral Resource JORC 2012 Updates".*

Activity Detail

The Minyari Project is located in Western Australia's Paterson Province and the Minyari Dome Development Project is situated approximately 35km from Greatland Resources Ltd's Telfer gold-copper-silver mine and 22Mtpa processing facility and approximately 54km along strike from the Havieron gold-copper development project.

Exploration and Resource Growth

Updated Mineral Resource Estimate

During the Quarter, Antipa released an updated MRE for the Minyari Project, which increased the amount of contained metal and the proportion of higher-confidence Indicated Resources. This provided a stronger foundation for advanced mine planning and the ongoing PFS optimisation activities.

Total Minyari Project MRE:

- 69Mt at 1.33 g/t gold, 0.13% copper, 0.40 g/t silver and 0.03% cobalt, containing 2.9 Moz gold, 91 kt copper, 880 koz silver and 13 kt cobalt, or 3.6 Moz AuEq.
- Total contained gold classified in the Indicated category increased to 2.2 Moz, representing 76% of the Minyari Project total.

Minyari Dome MRE:

- 51Mt at 1.54 g/t gold, containing 2.5 Moz gold, or 3.2 Moz AuEq, including 87 kt copper, 730 koz silver and 13 kt cobalt.
- Minyari Dome Indicated Resource increased to 2.2 Moz gold, representing 85% of contained gold.
- Minyari deposit (the dominant Minyari Dome deposit), Indicated Resource increased to 1.8 Moz, representing 97% of its 1.9 Moz contained gold.
- RPS maiden MRE declared, comprising 11Mt at 0.64 g/t gold, containing 230 koz gold, 3,600 tonnes copper and 150 koz silver, or 240 koz at 0.68 g/t AuEq.
- Mineral Resource growth since the October 2024 Minyari Dome Scoping Study comprises 600 koz gold and 7,500 tonnes copper, equivalent to approximately 700 koz AuEq.

Minyari Dome comprises twelve deposits distributed along a 3.5km strike corridor and contributes approximately 88% of the Minyari Project's contained gold (refer to Figure 2, and Table in the Appendices). The Minyari Deposit alone contributes approximately 66% of the project's total contained gold (see Figure 2 and 3). The updated Minyari Dome MRE and maiden RPS MRE were prepared by Snowden Optiro and Antipa respectively and reported in accordance with the JORC Code (2012).

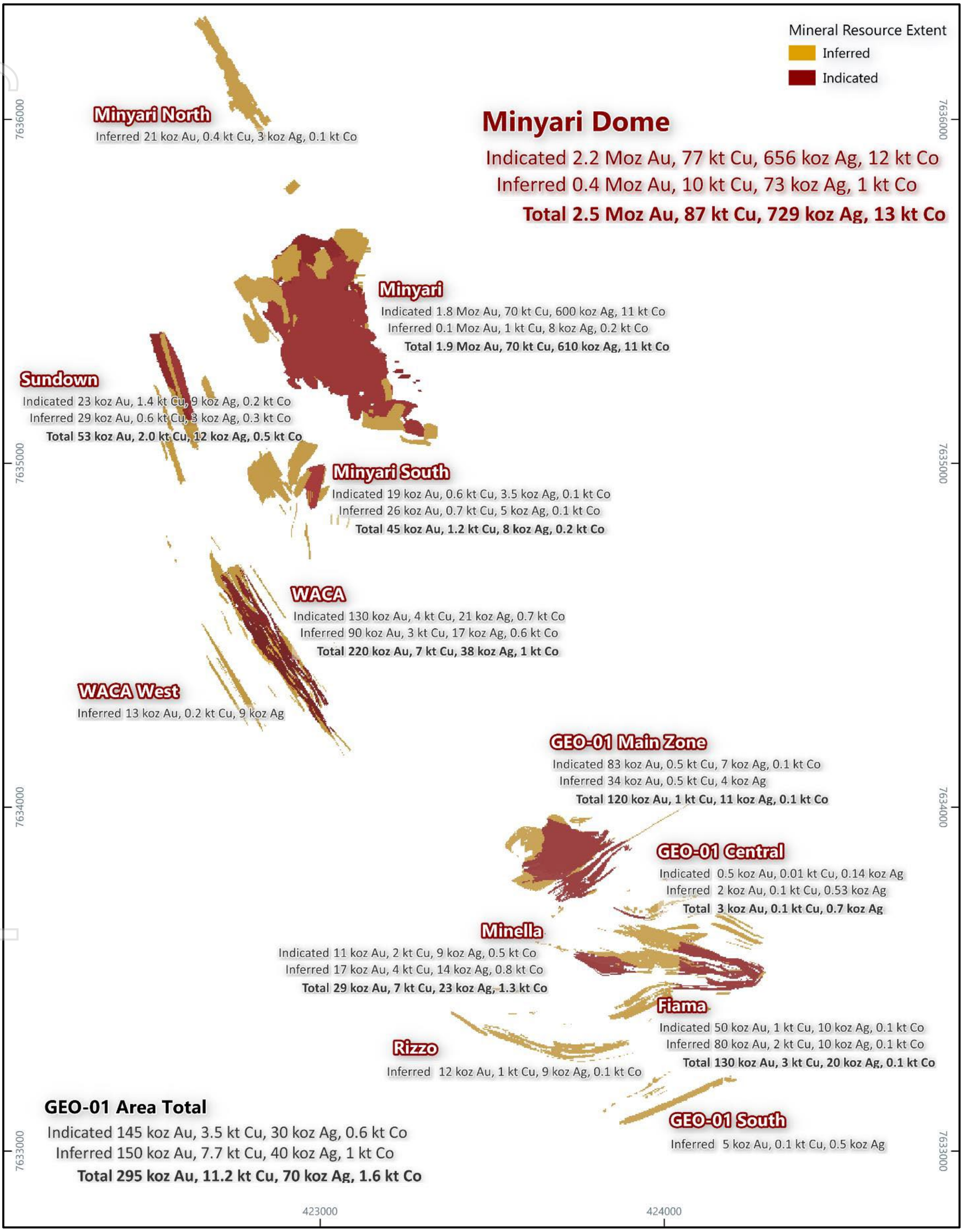

Figure 2: Plan view map of the southern region of the Minyari Dome area showing Mineral Resource locations, including Mineral Resource classification. NB: Regional GDA2020 / MGA Zone 51 co-ordinates, 1km grid.

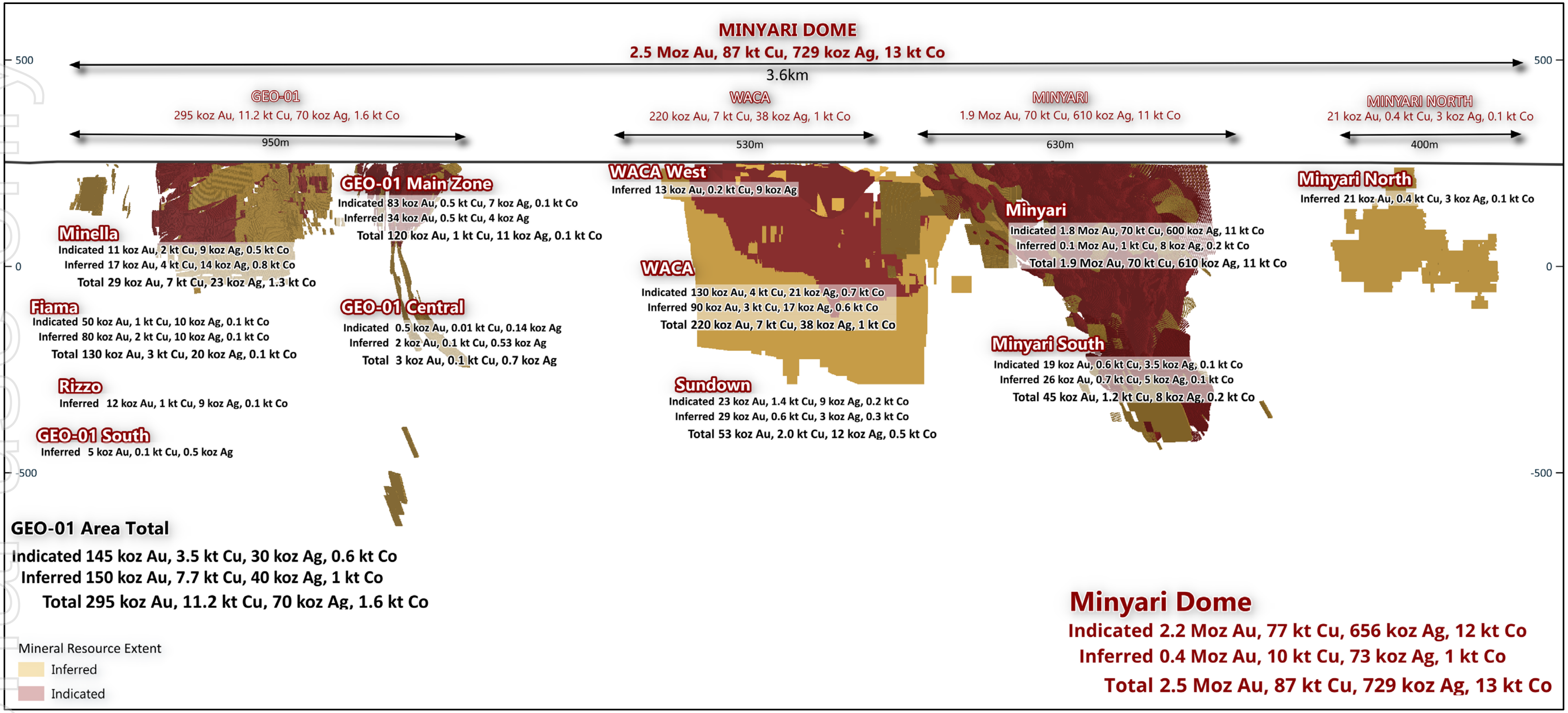

Figure 3: Long Section from Rizzo-GEO-01 South to Minyari North including Minyari showing Mineral Resource locations, including Mineral Resource classification. NB: 500m elevation (RL), looking toward Local Grid 270° (or 238° MGA Zone 51 Grid).

CY2026 Phase 1 Drilling Programme Outline

On 20 April 2026, Antipa commenced a major Phase 1 CY2026 drilling campaign designed to systematically test high-priority regional greenfield targets and deliver further growth to the existing Minyari Project Mineral Resource base.

The programme has been planned for 321 holes and approximately 41,000m, incorporating air core, RC and diamond core drilling, and is fully funded from Antipa's existing cash balance, supplemented by EIS grants.

New Discovery Drilling

Scheduled to comprise 258 holes for approximately 26,540m, including 205 air core holes for 13,280m, 51 RC holes for 11,960m and two diamond core holes for 1,300m.

Initial RC drilling focused on multiple Minyari Dome gold and copper targets, including Fiama North and Yolanda, before the RC rig relocated to Tim's Dome.

RC drilling commenced at Tim's Dome in mid-June, targeting aerial electromagnetic conductors within prospective Telfer Middle Vale Reef host rocks, 2025 air core gold anomalies and extensions to the existing 110 koz gold Mineral Resource.

An air core rig arrived in late June and commenced systematic drilling along the 4km-long AL01 gold-copper corridor, located approximately 17km north of Minyari.

Additional drilling is planned across priority gold and copper prospects including Chicken Ranch, Jezabeel, Judes and Mollie, subject to results, field conditions and ongoing review.

Minyari Dome Deposit Growth Drilling

Scheduled to comprise 63 holes for approximately 14,200m, including 61 RC holes for 13,000m and two diamond core holes for 1,200m.

Drilling is focused on expanding the existing near-surface Minyari Dome Mineral Resource across the combined 1km north-south by 1km east-west GEO-01 area, where several deposits remain open down dip and, in some cases, along strike.

A diamond rig arrived in late June to support resource growth drilling commencing at GEO-01 Main Zone.

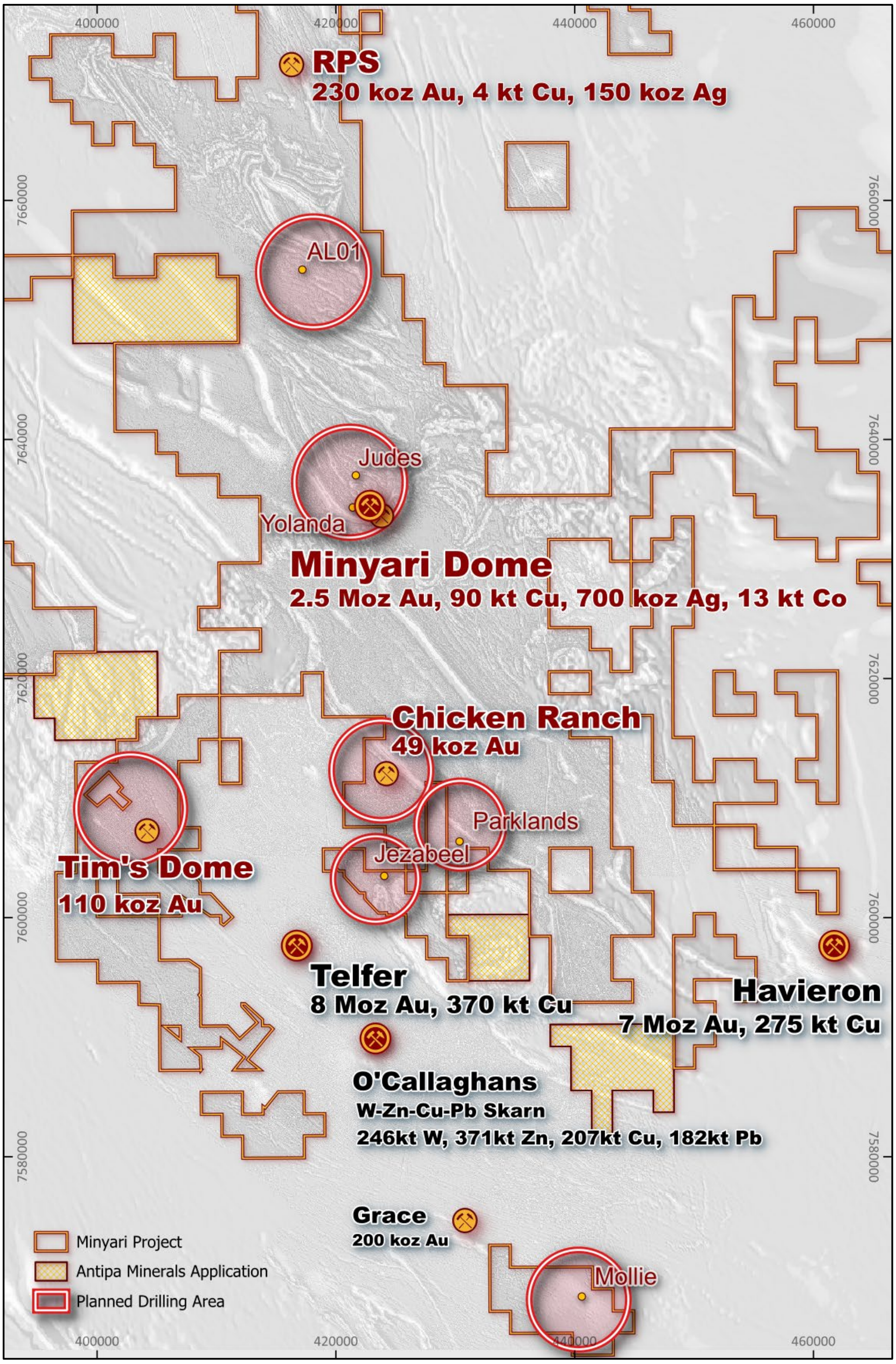

Figure 4: Central Region of the Minyari Project showing Minyari Dome, satellite deposits and priority regional targets. *Note gold ± copper greenfield targets and existing prospects, within a 65km corridor which extends approximately 35km northwest and 30km southeast of the Minyari Dome development opportunity, being evaluated during the CY2026 Phase 1 drill programme (red shaded polygons). Note the location of AL01 north of Minyari and Tim's Dome southwest of Minyari. This structural domain hosts Greatland Resources Ltd's Telfer Mine and Havieron development project, and along trend to the northwest (off this map) are Rio Tinto-Sumitomo's Winu development project and Rio Tinto's Calibre and Magnum deposits[3]. NB: Regional GDA2020 / MGA Zone 51 co-ordinates, 20km grid, over a grayscale aeromagnetic image.*

[3] Telfer, Havieron and O'Callaghans refer to Greatland Resources Ltd ASX release dated 30 March 2026, "December 2025 Group Mineral Resource Statement". Winu refer to Rio Tinto Ltd ASX release dated 22 February 2023, "Changes to Ore Reserves and Mineral Resources". Nifty refer to Cyprium Metals Ltd ASX release dated 14 March 2024, "Updated Nifty MRE Reaches 1M Tonnes Contained Copper". Calibre refer to Antipa release dated 26 August 2024, "Calibre Gold Resource Increases 19% to 2.5 Moz - Citadel JV". Magnum refer to Antipa release dated 23 February 2015, "Calibre and Magnum Deposit Mineral Resource JORC 2012 Updates".

Phase 1 CY2026 Batch One Drilling Results

On 13 July 2026, Antipa reported the first assay results from the CY2026 programme, which included 15 RC drill holes for 3,352m from the broader Fiama area, including ten holes testing Fiama North. Drilling has successful in extending Fiama North to approximately 160m of strike and 200m below surface, with the lode remaining open in all directions.

Notable intersections from these results included:

- 26m at 1.5 g/t gold and 0.09% copper from 275m in 26XMDC0960 (Fiama), including:
  - 3m at 2.2 g/t gold and 0.10% copper from 277m
  - 10m at 2.6 g/t gold and 0.12% copper from 290m
- 22m at 0.9 g/t gold and 0.23% copper from 135m in 26XMDC0961 (Fiama north), including:
  - 1m at 3.8 g/t gold and 0.11% copper from 135m
  - 1m at 1.7 g/t gold and 0.58% copper from 144m
  - 3m at 1.5 g/t gold, 0.54% copper and 1.2 g/t silver from 151m
- 10m at 1.3 g/t gold and 0.22% copper from 147m in 26XMDC0963 (Fiama north), including:
  - 6m at 1.8 g/t gold and 0.24% copper from 150m, also including:
    - 1m at 5.3 g/t gold and 0.49% copper from 155m
- 48m at 0.4 g/t gold and 0.02% copper from 55m in 26XMDC0969 (GEO-01 Central), including:
  - 2m at 1.6 g/t gold and 0.08% copper from 70m
  - 12m at 0.8 g/t gold, 0.04% copper and 1,678 ppm cobalt from 85m

At 13 July 2026, 106 Phase 1 drill holes for 13,207m had been completed, comprising 52 RC holes for 10,096m and 54 air core holes for 3,111m. Diamond core, RC and air core drilling is ongoing at GEO-01 Main Zone, Tim's Dome and Minyari Dome respectively, with future diamond drilling planned at Mollie and further follow-up drilling subject to assay results and geological interpretation.

PFS-level Metallurgical and Geotechnical Outcomes

Antipa continued to progress the Minyari Dome PFS through an integrated programme of technical, environmental, regulatory, heritage, commercial and financing workstreams.

Subsequent to the end of the Quarter, an update on PFS-level metallurgical test-work and geotechnical parameters for Minyari Dome was released. Outcomes supported the planned conventional standalone gold-copper processing pathway and provided important inputs for ongoing mine plan optimisation.

Highlights included:

- Strong gold test-work processing recoveries of 89% to 98% achieved across Oxide, Transitional and Primary material types at a 75 µm grind, consistent with or exceeding Scoping Study outcomes.[4]
- Rapid leach kinetics across all material types, with effective leaching achieved within 24 hours for Oxide and Transitional materials and 24 to 36 hours for Primary material.
- Low reagent consumption, with low cyanide usage across all material types and low lime consumption for Primary material.

[4] *Refer to Antipa Minerals ASX release dated 24 October 2024 "Minyari Scoping Study Update Confirms Development Potential". Also refer to the cautionary statement above.*

- Primary material was confirmed as free milling and non-refractory, supporting a conventional CIL gold doré production pathway.
- Flotation of Primary material CIL residue produced a separate commercial-grade copper concentrate grading approximately 22% copper.[5]
- PFS-level geotechnical design parameters support steeper overall open pit slope angles in Transitional and Primary geotechnical domains than those assumed in the Scoping Study.[6]
- The revised geotechnical inputs have the potential to reduce the open pit strip ratio and/or reduce or remove reliance on underground mining in the development schedule.[7]

All PFS Workstreams Advancing

- Environmental baseline studies, approvals planning and regulatory workstreams.
- Native Title and heritage engagement and continuation of the agreed negotiation process with representatives of the Martu people.
- Project financing readiness, including financial modelling, funding pathway assessment and lender engagement.
- Development schedule and execution planning, with technical PFS workstreams expected to be completed in Q3 CY2026 and PFS outcomes to be released shortly thereafter.
- A range of DFS-level activities commenced in parallel and were progressing as planned.

Corporate

Exploration Incentive Scheme Grants

In April 2026, Antipa was awarded two Western Australian Government EIS co-funded drilling grants totalling A$400,000. The grants comprise A$180,000 for Tim's Dome and A$220,000 for Mollie and provide non-dilutive funding support for priority greenfield drilling.

Issue of Incentive Options

On 7 July 2026, Antipa advised that the Board had approved the issue of zero exercise price options (**ZEPOs**) to key employees under the employee incentive options plan approved at the 2025 annual general meeting. The ZEPOs were issued as long-term incentives for the 2027 financial year. The Company also intends to seek shareholder approval at the 2026 annual general meeting for the issue of ZEPOs to directors. A summary of the terms and conditions of the ZEPOs was set out in the Schedule attached to the announcement in relation to this matter dated 7 July 2026.

Financial Position

During the Quarter:

- 280,000 Employee Share Option Plan (**ESOP**) incentive options were exercised, with an exercise price of A$0.195, for total proceeds of approximately A$54,600 (before costs);
- 2.5 million ESOP incentive options with an exercise price of A$0.65 expired unexercised;
- 0.4 million ESOP incentive options with an exercise price of A$0.51 lapsed;

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[5] *Based on the PFS metallurgical test-work*
[6] *Refer to Antipa Minerals ASX release dated 24 October 2024 "Minyari Scoping Study Update Confirms Development Potential". Also refer to the cautionary statement above.*
[7] *Subject to open pit optimisation, mine scheduling and economic assessment, the revised parameters may support evaluation of deeper open pit mining, with potential implications for strip ratio and the balance between open pit and underground mining in the development schedule.*

- Subsequent to quarter end, approximately 3.5 million ZEPOs were issued pursuant to the Company's ESOP; and
- During July 2026, 847,043 free attaching placement and rights issue options were exercised, with an exercise price of A$0.20, for total proceeds of approximately A$169,000 (before costs).

There were no other changes to the capital structure.

Cash and cash equivalents at 30 June 2026: A$39.1 million.

Ordinary shares on issue at 30 June 2026: 662,965,219.

Unlisted options on issue at 30 June 2026: 37.7 million, with a weighted average exercise price of approximately A$0.477.

Expenditure on Exploration Activities

As set out in Section 2 of the attached Appendix 5B, the Company expended approximately A$8.0 million on exploration activities during the Quarter.

Payments to Related Parties of the Entity and their Associates

Payments set out in Section 6.1 of the attached Appendix 5B are for Company Directors fees and salaries.

Upcoming Activities and Catalysts

- Progressive reporting of assay results from the 41,000m Phase 1 CY2026 drilling programme.
- Ongoing diamond drilling at GEO-01 Main Zone and continued RC and planned diamond drilling at Tim's Dome.
- Continuation of systematic air core drilling across prospective corridors and potential follow-up RC drilling subject to results.
- Planned diamond drilling at the Mollie geophysical target.
- Finalisation and integration of PFS mine planning, processing flowsheet, capital and operating cost estimates, approvals schedule and development execution plan.
- Progression of environmental and approvals workstreams.
- Native Title and heritage engagement.
- Project financing readiness.

Release authorised by

Roger Mason
Managing Director and CEO

For further information, please visit or contact:

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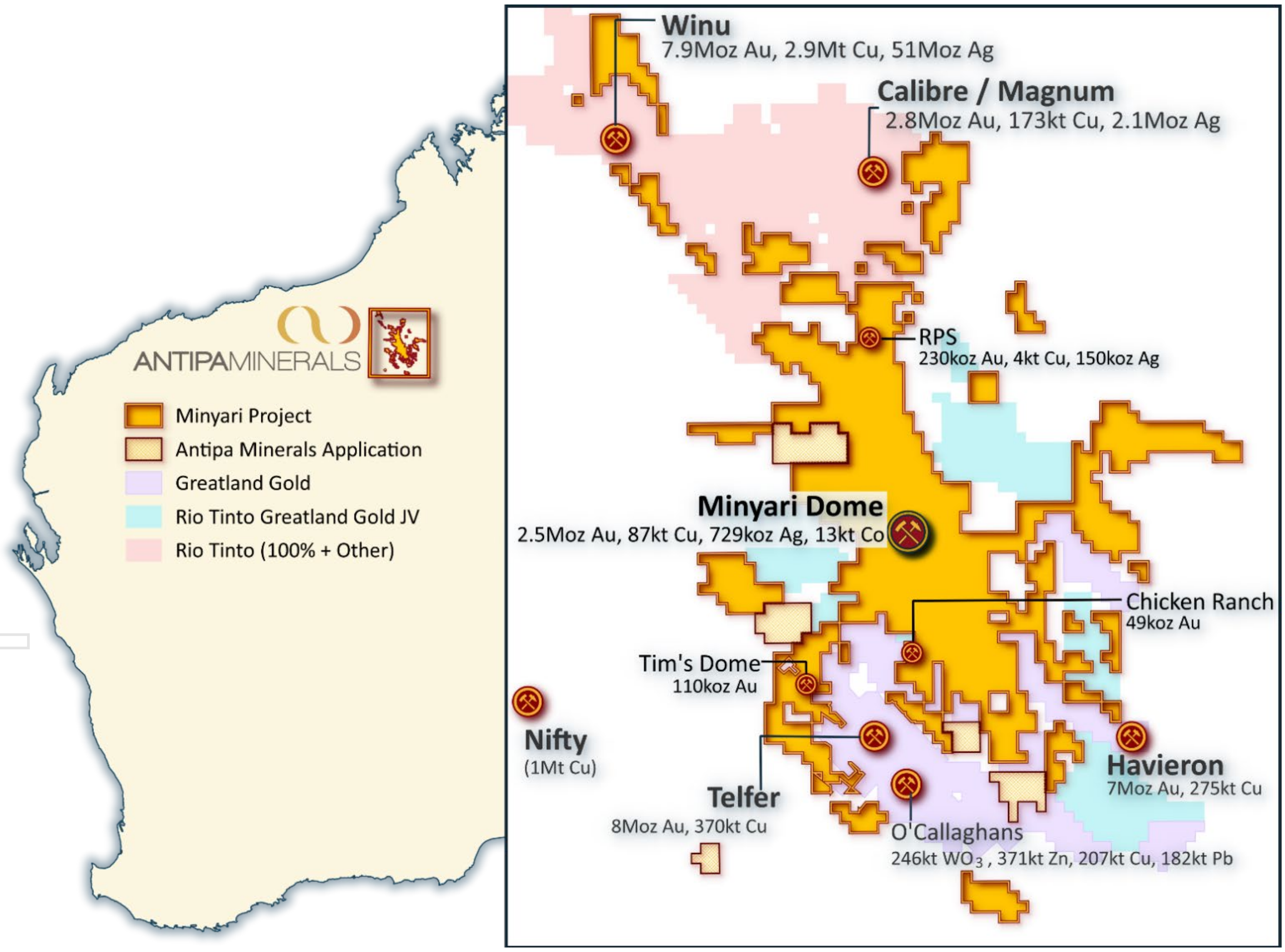
About Antipa Minerals Ltd

Antipa Minerals Ltd (ASX: **AZY**) (Antipa or the **Company**) is a leading mineral exploration company with a proven track record of discovering world-class gold-copper deposits in the highly prospective Paterson Province of Western Australia. The Company remains focussed on advancing its exploration and development programmes to unlock the full potential of this richly endowed region, which offers substantial opportunities for profitable mining operations. Antipa's tenement holding, known as the **Minyari Project**, covers approximately 4,500km^2 and host total 100%-owned Mineral Resources of 2.9 million ounces (**Moz**) of gold, 91,000 tonnes (**t**) of copper, 880 thousand ounces (**koz**) of silver and 13,000 tonnes of cobalt, situated in a region home to Greatland Resources' Telfer mine and 22Mtpa processing facility, as well as large scale gold-copper-silver development projects including Rio Tinto-Sumitomo's Winu and Greatland's Havieron.

Antipa's exploration success at Minyari includes the discovery of several significant mineral deposits at its flagship Minyari Dome Gold-Copper precinct. Minyari Dome, which forms the basis of the ongoing Pre-Feasibility Study, currently hosts a 2.5 Moz gold Mineral Resource at 1.5 grams per tonne (**g/t**) plus copper, silver, and cobalt (**April 2026**). An October 2024 Updated Scoping Study for Minyari Dome indicated the potential for a substantial standalone development opportunity with further upside potential. This year's Minyari Dome drilling programmes were aimed at further rapid and substantial growth of the existing gold-copper resources at Minyari Dome and were designed to enhance the value of the current development opportunity while also targeting new significant gold-copper discoveries.

At a regional level, Minyari provides access to further tier one gold-copper discovery opportunities. Significant discovery and resource growth drill programmes are envisaged to test a host of exciting high-potential gold ± copper prospects and greenfield targets primed for follow-up or initial drill testing.

Antipa is well-positioned to continue its resource growth and project development trajectory targeting significant value creation for its shareholders through focussed exploration and sensible development in one of the world's most promising gold-copper regions.



Forward-Looking Statements: This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Antipa Mineral Ltd's planned exploration programme, the Minyari Development PFS and associated workstreams, and other statements that are not historical facts. When used in this document, words such as "could," "plan," "estimate," "expect," "intend," "may," "potential," "should," and similar expressions are forward-looking statements. Although Antipa Minerals Ltd believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties, and no assurance can be given that actual results will be consistent with these forward-looking statements.

Telfer, Havieron and O'Callaghans refer to Greatland Resources Ltd ASX release dated 30 March 2026, "December 2025 Group Mineral Resource Statement". Winu refer to Rio Tinto Ltd ASX release dated 22 February 2023, "Changes to Ore Reserves and Mineral Resources". Nifty refer to Cyprium Metals Ltd ASX release dated 14 March 2024, "Updated Nifty MRE Reaches 1M Tonnes Contained Copper". Calibre refer to Antipa release dated 26 August 2024, "Calibre Gold Resource Increases 19% to 2.5 Moz - Citadel JV". Magnum refer to Antipa release dated 23 February 2015, "Calibre and Magnum Deposit Mineral Resource JORC 2012 Updates".

In relation to Exploration Results extracted from previously announced reports (see reference list below), the Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement, all of which are available to view on www.antipaminerals.com.au and www.asx.com.au. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Various information in this announcement which relates to Exploration Results have been extracted from the following announcements lodged on the ASX, where further details, including JORC Code reporting tables, can also be found:

- *North Telfer Project Update on Former NCM Mining Leases* 3 December 2015
- *High Grade Gold Mineralisation at Minyari Dome* 8 February 2016
- *Minyari Deposit Drilling to Commence May 2016* 2 May 2016
- *Minyari Phase 1 Drilling Commences* 2 June 2016
- *Further Historical High-grade Gold Intersections at Minyari* 14 June 2016
- *Minyari Phase 1 Drilling Update No. 1* 20 July 2016
- *Completion of Phase 1 Minyari Deposit RC Drilling Programme* 9 August 2016
- *Minyari Drilling Update No. 3* 17 August 2016
- *Minyari Drilling Update No. 4* 29 September 2016
- *North Telfer and Citadel Exploration Programme Update* 16 November 2016
- *Minyari Dome Drilling Update No. 1* 16 December 2016
- *Minyari Dome and Citadel – Phase 2 Update* 9 February 2017
- *Minyari Dome Positive Metallurgical Test Work Results* 13 June 2017
- *High-Grade Gold Intersected at North Telfer Project Revised* 21 June 2017
- *Drilling Extends High-Grade Gold Mineralisation at WACA* 25 July 2017
- *High-Grade Gold Mineralisation Strike Extension at Minyari Deposit* 4 August 2017
- *Minyari Dome Phase 1 Final Assay Results* 31 August 2017
- *Air Core Programme Highlights Minyari and WACA Deposit* 5 December 2017
- *Minyari Dome 2017 Air Core Drilling Results* 29 January 2018
- *Minyari Dome – Initial Drill Results* 1 August 2018
- *Thick High-grade Copper Mineralisation Intersected* 2 October 2018
- *Chicken Ranch and Minyari Dome Drilling Update* 15 November 2018
- *2019 exploration programme update - 100% Owned Paterson Province Tenure* 22 August 2019
- *High-grade gold & multiple zones of copper-gold mineralisation identified at 100% owned ground* 18 October 2019
- *Antipa delivers strong results from multiple prospects on 100% owned ground* 22 November 2019
- *Multiple New Gold-Copper Targets on 100% Owned Ground* 23 December 2019
- *Drilling of New Targets Deliver Significant Au Intersections* 16 February 2021
- *Target Generation Air Core programme extends Poblano mineralised gold zone by 500 metres* 5 March 2021
- *Wilki JV Project Update – New Targets and 2020 Drill Results* 11 March 2021
- *High-Grade Gold Intersected at Minyari & WACA Deposits* 7 April 2021
- *Discovery of Significant Zones of High-Grade Gold at Minyari* 15 July 2021
- *Further High-Grade Gold Mineralisation at Minyari Deposit* 20 July 2021
- *Further High-Grade Gold Results at 100% Minyari Deposit* 12 August 2021
- *Outstanding Gold Intersections at 100% Owned Minyari Deposit* 6 September 2021
- *Further High-Grade Gold Results at 100% Minyari Deposit* 5 October 2021
- *Significant Gold-Copper Discovery at 100% Minyari Project* 19 October 2021
- *Further Significant Gold-Copper Discoveries at Minyari* 29 November 2021
- *Further High-Grade Gold Results at 100% Minyari Deposit* 6 December 2021
- *Wilki and Paterson Farm-in Projects Exploration Update* 20 December 2021
- *Further Outstanding High-Grade Gold Results at Minyari* 3 February 2022
- *Results Confirm High-Grade Gold-Copper at Depth at Minyari* 3 March 2022
- *High-Priority Soil and AC Gold-Copper Targets Identified* 27 May 2022
- *Drill Results Confirm High-Grade Gold at Minyari North* 21 July 2022
- *Minyari Drilling Identifies Resource Growth Opportunities* 10 November 2022
- *Resource Drilling Increases Minyari Deposit Confidence* 2 March 2023
- *Two New Discoveries at 100% Owned Minyari Dome Project* 6 March 2023
- *Paterson Project and Citadel JV Exploration Results* 11 May 2023
- *Paterson and Wilki Projects - FY2024 Exploration Programme Update* 24 July 2023
- *Near-Surface High-Grade Gold Discovery at GEO-01 Target* 2 August 2023
- *Final CY2023 Phase 1 Drill Results - Minyari Gold Project* 15 August 2023
- *High-Grade Gold Zones at GEO-01 Discovery* 12 October 2023
- *New gold target identified close to Telfer* 20 December 2023
- *Minyari Project - Phase 2 2023 Exploration Drilling* 21 December 2023
- *Minyari Dome Project – Final Assay Results from Phase 2 CY2023 Diamond Drilling* 6 February 2024

• *Minyari Project - Results from CY2023 Air Core Drilling*	8 March 2024
• *Large gold target identified close to Minyari*	28 March 2024
• *High Grade Gold Intersections at GEO-01 – Minyari Dome Project*	14 May 2024
• *GEO-01 Gold Mineralisation Strike Doubled – Minyari Dome Project*	4 June 2024
• *GEO-01 Returns Near-Surface High-Grade Gold - Including 35m at 3.0 g/t Gold from 20m*	10 July 2024
• *Gold Mineralisation Confirmed at Pacman*	30 August 2024
• *GEO-01 South Returns Multiple New Zones of Near-Surface Gold, including 23m at 2.8 g/t gold*	25 November 2024
• *Second surface geochemical gold target identified close to Telfer*	13 December 2024
• *Multiple New Zones of Near-Surface, High-Grade Gold Discovered – Minyari Dome Project*	16 December 2024
• *Multiple High-Grade Gold and Copper Intersections at Minyari*	29 January 2025
• *Antipa to Retain 100% Ownership of Wilki Project*	4 March 2025
• *Antipa Retains 100% Ownership of Paterson Project (Amended)*	9 April 2025
• *Resource Growth and Discovery Drilling Commences at Minyari*	16 April 2025
• *Significant New Gold-Copper Discovery at Minyari Dome*	30 June 2025
• *Expanded Gold-Copper Discovery and Extensions at Minyari*	1 August 2025
• *Bonanza New Gold Intersections Returned from Fiama*	25 August 2025
• *Exceptional Gold Intersections from the Minyari Deposit*	30 September 2025
• *High-Grade gold results support Resource growth at Minyari*	13 October 2025
• *Further High-Grade Gold Intersections at Fiama and Minyari*	10 November 2025
• *Minyari Development Resource Grows to 3.3Moz Gold Equivalent*	18 December 2025
• Antipa Delivers Multiple New Gold and Copper Discoveries	5 February 2026
• Half Year Accounts – 31 December 2025	13 March 2026
• Minyari Project Resource Grows to 3.6 Moz Gold Equivalent	2 April 2026
• Commencement of Major Drilling Campaign Across the Minyari Project	20 April 2026
• PFS Test-Work Confirms Gold-Copper Processing	7 July 2026
• Phase 1 Drill Results Extend Gold Mineralisation at Fiama	13 July 2026

- **Competent Persons Statement – Exploration Results:** The information in this document that relates to Exploration Results is based on and fairly represents information and supporting documentation compiled by Mr Roger Mason, a Competent Person who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Mason is a full-time employee of the Company. Mr Mason is the Managing Director of Antipa Minerals Limited, is a substantial shareholder of the Company and is an option holder of the Company. Mr Mason has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Mason consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.
- **Competent Persons Statement – Mineral Resource Estimations for the Minyari Project Deposits:** The information in this document that relates to the estimation and reporting of the Minyari, WACA, WACA West and Sundown deposit Mineral Resources is extracted from the report entitled "Minyari Project Resource Grows to 3.6 Moz Gold Equivalent" created on 2 April 2026 with Competent Person Jane Levett. The information in this document that relates to the estimation and reporting of the: (1) GEO-01 Main Zone, Fiama, Minella, GEO-01 Central, Rizzo, GEO-01 South and RPS deposit Mineral Resources is extracted from the report entitled "Minyari Project Resource Grows to 3.6 Moz Gold Equivalent" created on 2 April 2026; (2) Minyari South deposit Mineral Resource is extracted from the report entitled "Minyari Development Resource Grows to 3.3Moz Gold Equivalent" created on 18 December 2025; (3) Tim's Dome and Chicken Ranch deposits Mineral Resources are extracted from the report entitled "Minyari Project Resource Grows by 100 koz to 2.5 Moz of Gold" created on 21 May 2025; and (4) Minyari North deposit Mineral Resource is extracted from the report entitled "100% Owned Minyari Dome Project Grows by 573,000 Oz of Gold" created on 17 September 2024; with Competent Person Victoria Lawns. These reports are available to view on www.antipaminerals.com.au and www.asx.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the relevant original market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the original market announcements.
- **Competent Persons Statement – Metallurgy:** The metallurgy and the processing information in this announcement is based on and fairly represents information compiled or reviewed by Mr Nick Vines. Mr Vines is a full-time employee of Strategic Metallurgy Pty Ltd. Mr Vines has confirmed that he has read and understood the requirements of the 2012 Edition of the Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Vines is a Competent Person as defined by the JORC Code 2012 Edition, having more than five years' experience which is relevant to the processing method and type of deposit under consideration and to the activity for which he is accepting responsibility. Mr Vines is a Member of the AusIMM and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.
- **Scoping Study for Minyari Dome:** The information in this document that relates to the Scoping Study for Minyari Dome is extracted from the report entitled "Minyari Scoping Study Update Confirms Development Potential" reported on 24 October 2024, which is available to view on www.antipaminerals.com.au and www.asx.com.au.

Minyari Project April 2026 Mineral Resource Estimate

Deposit	Tonnes	Au g/t	Au Ounces	Ag g/t	Ag Ounces	Cu %	Cu Tonnes	Co %	Co Tonnes
MINYARI DOME DEPOSIT MINERAL RESOURCES[3]									
Minyari Total Indicated Resource	34,000,000	1.69	1,842,000	0.55	605,000	0.20	70,000	0.03	11,000
Minyari Total Inferred Resource	900,000	1.75	50,000	0.29	8,000	0.13	1,000	0.03	200
Minyari Total Mineral Resource	**35,000,000**	**1.69**	**1,890,000**	**0.55**	**610,000**	**0.20**	**70,000**	**0.03**	**11,000**
WACA Total Indicated Resource	3,100,000	1.35	130,000	0.22	21,000	0.13	4,000	0.02	700
WACA Total Inferred Resource	2,400,000	1.17	90,000	0.22	17,000	0.11	3,000	0.02	600
WACA Total Mineral Resource	**5,400,000**	**1.27**	**220,000**	**0.22**	**38,000**	**0.12**	**7,000**	**0.02**	**1,000**
Fiama Total Indicated	1,100,000	1.48	50,000	0.22	10,000	0.11	1,000	0.005	50
Fiama Total Inferred	2,100,000	1.19	80,000	0.16	10,000	0.08	2,000	0.003	70
Fiama Total Mineral Resource	**3,200,000**	**1.29**	**130,000**	**0.18**	**20,000**	**0.09**	**3,000**	**0.00**	**130**
GEO-01 Main Zone Total Indicated	2,560,000	1.01	83,000	0.08	7,000	0.02	500	0.002	60
GEO-01 Main Zone Total Inferred	700,000	1.51	34,000	0.19	4,000	0.07	500	0.002	20
GEO-01 Main Zone Total Mineral Resource	**3,300,000**	**1.11**	**120,000**	**0.10**	**11,000**	**0.03**	**1,000**	**0.00**	**70**
Minella Total Indicated	300,000	0.95	11,000	0.26	9,000	0.16	2,000	0.005	500
Minella Total Inferred	390,000	1.09	17,000	0.36	14,000	0.21	4,000	0.004	800
Minella Total Mineral Resource	**690,000**	**1.03**	**29,000**	**0.31**	**23,000**	**0.19**	**7,000**	**0.00**	**1,300**
Rizzo Total Mineral Resource (Inferred)	**501,000**	**0.76**	**12,000**	**0.53**	**9,000**	**0.28**	**1,000**	**0.01**	**50**
GEO-01 Central Total Indicated	26,000	0.63	500	0.16	140	0.02	10	0.000	-
GEO-01 Central Total Inferred	87,000	0.86	2,000	0.19	530	0.08	100	0.003	3
GEO-01 Central Total Mineral Resource	**113,000**	**0.81**	**3,000**	**0.18**	**700**	**0.07**	**100**	**0.00**	**3**
GEO-01 South Total Mineral Resource (Inferred)	**138,000**	**1.08**	**5,000**	**0.12**	**500**	**0.06**	**100**	**0.01**	**10**
GEO-01 Area Total Indicated Resource	4,000,000	1.12	144,500	0.23	30,000	0.09	3,500	0.005	610
GEO-01 Area Total Inferred Resource	3,900,000	1.20	150,000	0.32	40,000	0.20	7,700	0.005	953
GEO-01 Area Total Mineral Resource	**7,900,000**	**1.16**	**294,500**	**0.28**	**70,000**	**0.14**	**11,200**	**0.005**	**1,560**
Sundown Total Indicated Resource	550,000	1.31	23,000	0.50	9,000	0.25	1,400	0.04	200
Sundown Total Inferred Resource	540,000	1.68	29,000	0.18	3,000	0.11	600	0.05	260
Sundown Total Mineral Resource	**1,100,000**	**1.49**	**53,000**	**0.34**	**12,000**	**0.18**	**2,000**	**0.04**	**500**
Minyari South Total Indicated Resource	200,000	2.93	19,000	0.54	3,500	0.28	600	0.03	50
Minyari South Total Inferred Resource	650,000	1.24	26,000	0.23	5,000	0.10	700	0.02	120
Minyari South Total Mineral Resource	**860,000**	**1.64**	**45,000**	**0.30**	**8,000**	**0.14**	**1,200**	**0.02**	**170**
Minyari North Total Mineral Resource (Inferred)	**675,000**	**0.95**	**21,000**	**0.14**	**3,000**	**0.06**	**400**	**0.01**	**70**
WACA West Total Mineral Resource (Inferred)	**314,000**	**1.26**	**13,000**	**0.86**	**9,000**	**0.06**	**200**	**0.00**	**5**
MINYARI DOME TOTAL INDICATED MINERAL RESOURCE	42,000,000	1.61	2,200,000	0.49	656,000	0.19	77,000	0.03	12,000
MINYARI DOME TOTAL INFERRED MINERAL RESOURCE	9,000,000	1.25	375,000	0.24	73,000	0.11	10,000	0.01	1,000
MINYARI DOME TOTAL MINERAL RESOURCE	51,000,000	1.54	2,540,000	0.44	729,000	0.17	87,000	0.03	13,000
SATELLITE DEPOSIT MINERAL RESOURCES[4]									
Tims Dome Total Mineral Resource (Inferred)	**5,000,000**	**0.70**	**110,000**						
Chicken Ranch Total Mineral Resource (Inferred)	**1,200,000**	**1.23**	**49,000**						
RPS Total Mineral Resource (Inferred)	**11,000,000**	**0.64**	**230,000**	**0.42**	**235,000**	**0.03**	**3,600**		
MINYARI PROJECT TOTAL INDICATED MINERAL RESOURCE	42,000,000	1.61	2,200,000	0.49	656,000	0.19	77,000	0.03	12,000
MINYARI PROJECT TOTAL INFERRED MINERAL RESOURCE	26,200,000	0.89	800,000	0.26	224,000	0.05	14,000	0.01	1,000
MINYARI PROJECT GRAND TOTAL MRE INDICATED + INFERRED	**68,000,000**	**1.33**	**2,900,000**	**0.40**	**880,000**	**0.13**	**91,000**	**0.03**	**13,000**

Notes for the Minyari Project MRE Table:

1. Rounding of numbers may cause apparent discrepancies in totals.
2. For full details of the Minyari Project Mineral Resources Estimate, please refer to ASX announcements dated: 2 April 2026 entitled “Minyari Project Resource Grows to 3.6 Moz Gold Equivalent”, 18 December 2025 entitled “Minyari Development Resource Grows to 3.3Moz Gold Equivalent”, 21 May 2025 entitled “Minyari Project Resource Grows by 100 koz to 2.5 Moz of Gold”, and 17 September 2024 entitled “100% Owned Minyari Dome Project Grows by 573,000 Oz of Gold”.
3. The Minyari Dome MRE has been reported within optimised open pit shells at a cut-off grade of 0.3 g/t gold and within optimised (MSO) underground stopes with a Net Smelter Return (NSR) ≥ A$100, using metal prices of US$5,000/oz gold, A$65 silver and AUD/USD of 0.65 and cost and revenue assumptions.
4. The satellite deposits Tim’s Dome, Chicken Ranch and RPS MREs have been reported at cut-off grades above 0.3 g/t gold which assumes open pit mining.
5. The Minyari Project and its Mineral Resource are 100% owned by Antipa Minerals Ltd.

Gold Metal Equivalent Information - Minyari Project Mineral Resource Gold Equivalent Calculation:

A gold equivalent grade (**Aueq**) has been calculated from individual gold, copper, silver, and cobalt grades. This equivalent grade has been calculated and declared in accordance with Clause 50 of the JORC Code (2012) that it is the Company's opinion that all metals included in this metal equivalent calculation have reasonable potential to be recovered and sold, using the following parameters:

- The metal prices used for the calculation are as follows:
  - US$ 2,030 /oz gold
  - US$ 4.06 / lb copper
  - US$ 24.50 /oz silver
  - US$ 49,701 per tonne cobalt
- An exchange rate (A$:US$) of 0.700 was assumed.
- Metallurgical recoveries for by-product metals, based upon Antipa test-work in 2017 and 2018, are assumed as follows:
  - Gold = 88.0% Copper = 85.0%, Silver = 85%, Cobalt = 68%
- The gold equivalent formula, based upon the above commodity prices, exchange rate and recoveries, is thus:
  - **Aueq** = (Au g/t) + (Ag g/t * 0.012) + (Cu % * 1.32) + (Co % * 5.88)

Tenement Information as required by ASX Listing Rule 5.3.3

Tenement	Project	Status	Holder	Company Interest	Change in Quarter
E 45/2519	Antipa (100%)	Live	Kitchener Resources Pty Ltd	100%	
E 45/2524	Antipa (100%)	Live	Kitchener Resources Pty Ltd	100%	
E 45/2525	Antipa (100%)	Live	Kitchener Resources Pty Ltd	100%	
E 45/2526	Antipa (100%)	Live	Kitchener Resources Pty Ltd	100%	
E 45/2527	Antipa (100%)	Live	Kitchener Resources Pty Ltd	100%	
E 45/2528	Antipa (100%)	Live	Kitchener Resources Pty Ltd	100%	
E 45/2529	Antipa (100%)	Live	Kitchener Resources Pty Ltd	100%	
E 45/3917	Antipa (100%)	Live	Antipa Resources Pty Ltd	100%	
E 45/3918	Antipa (100%)	Live	Antipa Resources Pty Ltd	100%	
E 45/3919	Antipa (100%)	Live	Antipa Resources Pty Ltd	100%	
E 45/3925	Antipa (100%)	Live	Antipa Resources Pty Ltd	100%	
E 45/4459	Antipa (100%)	Live	Antipa Resources Pty Ltd	100%	
E 45/4460	Antipa (100%)	Live	Antipa Resources Pty Ltd	100%	
E 45/4514	Antipa (100%)	Live	Antipa Resources Pty Ltd	100%	
E 45/4518	Antipa (100%)	Live	Antipa Resources Pty Ltd	100%	
E 45/4565	Antipa (100%)	Live	Antipa Resources Pty Ltd	100%	
E 45/4567	Antipa (100%)	Live	Antipa Resources Pty Ltd	100%	
E 45/4614	Antipa (100%)	Live	Antipa Resources Pty Ltd	100%	
E 45/4618	Antipa (100%)	Live	Antipa Resources Pty Ltd	100%	
E 45/4652	Antipa (100%)	Live	Antipa Resources Pty Ltd	100%	
E 45/4784	Antipa (100%)	Live	Antipa Resources Pty Ltd	100%	
E 45/4812	Antipa (100%)	Live	Antipa Resources Pty Ltd	100%	
E 45/4839	Antipa (100%)	Live	Antipa Resources Pty Ltd	100%	
E 45/4840	Antipa (100%)	Live	Antipa Resources Pty Ltd	100%	
E 45/4867	Antipa (100%)	Live	Antipa Resources Pty Ltd	100%	
E 45/4886	Antipa (100%)	Live	Antipa Resources Pty Ltd	100%	
E 45/5078	Antipa (100%)	Live	Antipa Resources Pty Ltd	100%	
E 45/5079	Antipa (100%)	Live	Antipa Resources Pty Ltd	100%	
E 45/5135	Antipa (100%)	Live	Antipa Resources Pty Ltd	100%	
E 45/5147	Antipa (100%)	Live	Antipa Resources Pty Ltd	100%	

Tenement	Project	Status	Holder	Company Interest	Change in Quarter
E 45/5148	Antipa (100%)	Live	Antipa Resources Pty Ltd	100%	
E 45/5149	Antipa (100%)	Live	Antipa Resources Pty Ltd	100%	
E 45/5150	Antipa (100%)	Live	Antipa Resources Pty Ltd	100%	
E 45/5151	Antipa (100%)	Live	Antipa Resources Pty Ltd	100%	
E 45/5152	Antipa (100%)	Live	Antipa Resources Pty Ltd	100%	
E 45/5153	Antipa (100%)	Live	Antipa Resources Pty Ltd	100%	
E 45/5154	Antipa (100%)	Live	Antipa Resources Pty Ltd	100%	
E 45/5155	Antipa (100%)	Live	Antipa Resources Pty Ltd	100%	
E 45/5156	Antipa (100%)	Live	Antipa Resources Pty Ltd	100%	
E 45/5157	Antipa (100%)	Live	Antipa Resources Pty Ltd	100%	
E 45/5158	Antipa (100%)	Live	Antipa Resources Pty Ltd	100%	
E 45/5309	Antipa (100%)	Live	Antipa Resources Pty Ltd	100%	
E 45/5310	Antipa (100%)	Live	Antipa Resources Pty Ltd	100%	
E 45/5311	Antipa (100%)	Live	Antipa Resources Pty Ltd	100%	
E 45/5312	Antipa (100%)	Live	Antipa Resources Pty Ltd	100%	
E 45/5313	Antipa (100%)	Live	Antipa Resources Pty Ltd	100%	
E 45/5413	Antipa (100%)	Live	Antipa Resources Pty Ltd	100%	
E 45/5414	Antipa (100%)	Live	Antipa Resources Pty Ltd	100%	
E 45/5458	Antipa (100%)	Live	Antipa Resources Pty Ltd	100%	
E 45/5459	Antipa (100%)	Live	MK Minerals Pty Ltd	100%	
E 45/5460	Antipa (100%)	Live	MK Minerals Pty Ltd	100%	
E 45/5461	Antipa (100%)	Live	MK Minerals Pty Ltd	100%	
E 45/5462	Antipa (100%)	Live	MK Minerals Pty Ltd	100%	
E 45/5655	Antipa (100%)	Live	Antipa Resources Pty Ltd	100%	
E 45/5670	Antipa (100%)	Live	Antipa Resources Pty Ltd	100%	
E 45/5671	Antipa (100%)	Live	Antipa Resources Pty Ltd	100%	
E 45/5781	Antipa (100%)	Live	Antipa Resources Pty Ltd	100%	
E 45/5782	Antipa (100%)	Live	Antipa Resources Pty Ltd	100%	
E 45/6553	Antipa (100%)	Live	Antipa Resources Pty Ltd	100%	
E 45/6554	Antipa (100%)	Live	Antipa Resources Pty Ltd	100%	
E 45/6555	Antipa (100%)	Live	Antipa Resources Pty Ltd	100%	
E 45/6558	Antipa (100%)	Live	Antipa Resources Pty Ltd	100%	
E 45/6561	Antipa (100%)	Live	Antipa Resources Pty Ltd	100%	
E 45/6675	Antipa (100%)	Live	Antipa Resources Pty Ltd	100%	
E 45/6684	Antipa (100%)	Live	Antipa Resources Pty Ltd	100%	
E 45/6685	Antipa (100%)	Live	Antipa Resources Pty Ltd	100%	
E 45/6686	Antipa (100%)	Live	Antipa Resources Pty Ltd	100%	
E 45/6687	Antipa (100%)	Live	Antipa Resources Pty Ltd	100%	
E 45/6688	Antipa (100%)	Live	Antipa Resources Pty Ltd	100%	
E 45/6689	Antipa (100%)	Live	Antipa Resources Pty Ltd	100%	
E 45/6737	Antipa (100%)	Live	Antipa Resources Pty Ltd	100%	
E 45/6738	Antipa (100%)	Live	Antipa Resources Pty Ltd	100%	
E 45/6739	Antipa (100%)	Live	Antipa Resources Pty Ltd	100%	
E 45/6740	Antipa (100%)	Live	Antipa Resources Pty Ltd	100%	
E 45/7001	Antipa (100%)	Live	Antipa Resources Pty Ltd	100%	
E 45/7049	Antipa (100%)	Live	Antipa Resources Pty Ltd	100%	

Tenement	Project	Status	Holder	Company Interest	Change in Quarter
E 45/7064	Antipa (100%)	Live	Antipa Resources Pty Ltd	100%	
E 45/7065	Antipa (100%)	Live	Antipa Resources Pty Ltd	100%	
E 45/7066	Antipa (100%)	Live	Antipa Resources Pty Ltd	100%	
E 45/7067	Antipa (100%)	Live	Antipa Resources Pty Ltd	100%	
E 45/7090	Antipa (100%)	Live	Antipa Resources Pty Ltd	100%	Granted 16 April 2026
E 45/7095	Antipa (100%)	Live	Antipa Resources Pty Ltd	100%	
E 45/7127	Antipa (100%)	Live	Antipa Resources Pty Ltd	100%	
E 45/7131	Antipa (100%)	Pending	Antipa Resources Pty Ltd	100%	
E 45/7170	Antipa (100%)	Pending	Antipa Resources Pty Ltd	100%	
E 45/7259	Antipa (100%)	Pending	Antipa Resources Pty Ltd	100%	
L 45/851	Antipa (100%)	Pending	Antipa Resources Pty Ltd	100%	
L 45/852	Antipa (100%)	Live	Antipa Resources Pty Ltd	100%	Granted 9 June 2026
L 45/853	Antipa (100%)	Live	Antipa Resources Pty Ltd	100%	Granted 9 June 2026
L 45/854	Antipa (100%)	Live	Antipa Resources Pty Ltd	100%	Granted 9 June 2026
L 45/855	Antipa (100%)	Live	Antipa Resources Pty Ltd	100%	Granted 9 June 2026
L 45/856	Antipa (100%)	Pending	Antipa Resources Pty Ltd	100%	
M 45/1329	Antipa (100%)	Pending	Antipa Resources Pty Ltd	100%	

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Antipa Minerals Limited

ABN	Quarter ended ("current quarter")
79 147 133 364	30 June 2026

Consolidated statement of cash flows			Current quarter $A'000	Year to date (12 months) $A'000
1.	**Cash flows from operating activities**			
1.1	Receipts from customers		-	-
1.2	Payments for			
	(a)	exploration & evaluation (if expensed)	-	-
	(b)	Other staff costs	(552)	(2,407)
	(c)	administration and corporate costs	(381)	(1,842)
1.3	Dividends received (see note 3)		-	-
1.4	Interest received		546	2,243
1.5	Interest and other costs of finance paid		-	-
1.6	Income taxes paid		-	-
1.7	Government rebates		2	216
1.8	Other (provide details if material)		-	-
1.9	**Net cash from / (used in) operating activities**		**(385)**	**(1,790)**

2.	**Cash flows from investing activities**			
2.1	Payments to acquire or for:			
	(a)	entities	-	-
	(b)	tenements	-	-
	(c)	property, plant and equipment	(186)	(276)
	(d)	exploration & evaluation (if capitalised)	(8,013)	(36,496)
	(e)	investments	-	-
	(f)	other non-current assets	-	-
2.2	Proceeds from the disposal of:			
	(a)	entities	-	-
	(b)	tenements	-	-
	(c)	property, plant and equipment	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(8,199)**	**(36,772)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	40,000
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	54	3,349
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(2,124)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other	-	-
3.10	**Net cash from / (used in) financing activities**	**54**	**41,225**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	47,675	36,482
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(385)	(1,790)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(8,199)	(36,772)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	54	41,225
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**39,145**	**39,145**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	84	48
5.2	Call deposits	5,561	4,127
5.3	Bank overdrafts	-	-
5.4	Other (provide details) – Term Deposits	33,500	43,500
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**39,145**	**47,675**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	280
6.2	Aggregate amount of payments to related parties and their associates included in item 2	174

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-

7.5	**Unused financing facilities available at quarter end**	-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(385)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(8,013)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(8,398)
8.4	Cash and cash equivalents at quarter end (item 4.6)	39,145
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	39,145
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	4.7

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

N/A

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 29 July 2026

Authorised by: *By the Board*

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.