QUARTERLY ACTIVITIES REPORT

HIGHLIGHTS

Llahuin Project (JV)

- **Assay results received for maiden diamond drill program at the Southern Porphyry target area, Llahuin Project JV, for 25LHDD070, 25LHDD071, 26LHDD072 and 26LHDD073 across Targets A, C, K and L**
- **Results include:**
    - **124m @ 0.31% CuEq[1] from 258m in 25LHDD071, including 20m @ 0.48% CuEq**
    - **104m @ 0.16% CuEq from 522m in 26LHDD072**
    - **24m @ 0.14% CuEq from 156m in 26LHDD073**
    - **4m @ 0.78% CuEq from 582m in 26LHDD073**
- **All holes intersected broad zones of gold–molybdenum–copper anomalism hosted within intensely altered and brecciated volcanic and intrusive rocks**
- **Elevated Au:Cu ratios and strong molybdenum anomalism indicate drilling is positioned above and/or peripheral to a porphyry core, which remains untested**
- **Results provide strong vectors toward a concealed porphyry centre, with integration of MT, IP, downhole geophysics, and geochemistry underway to design Phase II drill targets**

La Lorena Project (100% FMR)

- **Conditional Binding Term Sheet executed for the La Lorena Project acquisition**
- **Previous small-scale mining within the La Lorena Project area at the La Martuca, Los Morados and Esperanza Prospects has confirmed the presence of multiple copper and gold bearing hydrothermal systems**
- **Significant new results from the La Martuca Prospect include:**
    - **5.32% Cu and 0.08 g/t Au from underground rock chip sampling**
    - **3.93% Cu and 0.01 g/t Au from underground rock chip sampling**
    - **2.19% Cu and 0.04 g/t Au from underground rock chip sampling**
- **Significant new results from the Esperanza Prospect include:**
    - **1.91 g/t Au and 0.13% Cu from underground rock chip sampling**
    - **1.09% Cu and 0.31 g/t Au from underground rock chip sampling**
- **First-pass drone magnetic survey completed across the La Lorena Project**
- **Priority targets identified for further exploration include:**

- **La Martuca Target Area – a large ~1.3km wide and 2.8km long feature consisting of a magnetic high directly beneath the La Martuca artisanal workings, encompassed by ringed magnetic lows**
- **Esperanza I Target Area – magnetic high located below and east of the Esperanza surface workings**
- **Gatica Target Area – a large ~1.5km wide by at least 2.5km long magnetic complex located approximately 1.6km east of Esperanza II, comprising a magnetic high encompassed by ringed magnetic lows, remaining open to the south beyond the current survey extent**

Corporate

- **T1 of Placement completed in June 2026, with T2 pending to Raise $5M**
- **Cash $4.66M[2] at 30 June 2026**

OVERVIEW

FMR Resources Limited (ASX: FMR) ("FMR" or "the Company") is pleased to provide a summary of activities for the June Quarter 2026.

Phase I drilling concluded during the Quarter at the highly prospective copper-gold-molybdenite Southern Porphyry Target Area, within the Llahuin Project joint venture with Southern Hemisphere Mining Ltd (ASX: SUH), in central Chile.

Assay results received confirm that the Phase I drill program intersected multiple porphyry intrusive phases with visible copper and molybdenite sulphides, interpreted as the outer mineralised zones of an extensive system. Focus now shifts to collation of datasets to design the Phase II drill program.

During the Quarter, FMR expanded its project portfolio with the announcement that it had entered into a conditional binding Term Sheet and secured exclusive access to the La Lorena Project, a highly prospective and largely unexplored copper–gold district located in central Chile.

Reconnaissance rock chip sampling as part of due diligence completed by FMR at the La Martuca Prospect and the Los Morados Prospect confirmed the presence of high-grade primary and oxide copper mineralisation. In addition, a high-resolution drone magnetic survey across key areas of the La Lorena Project was completed during the Quarter. The survey forms part of the Company's systematic exploration program aimed at identifying concealed intrusive

centres potentially associated with the copper-gold mineralisation observed at surface across the Project.

FMR completed T1 of a placement raising $3.9M with T2 pending to raise $5M during the Quarter. The placement will be used to fund work programs across the La Lorena, Los Warbos (acquisition announced post end of Quarter), and Llahuin Projects.

CHILE

LLAHUIN PROJECT JV

Phase I Drilling Results

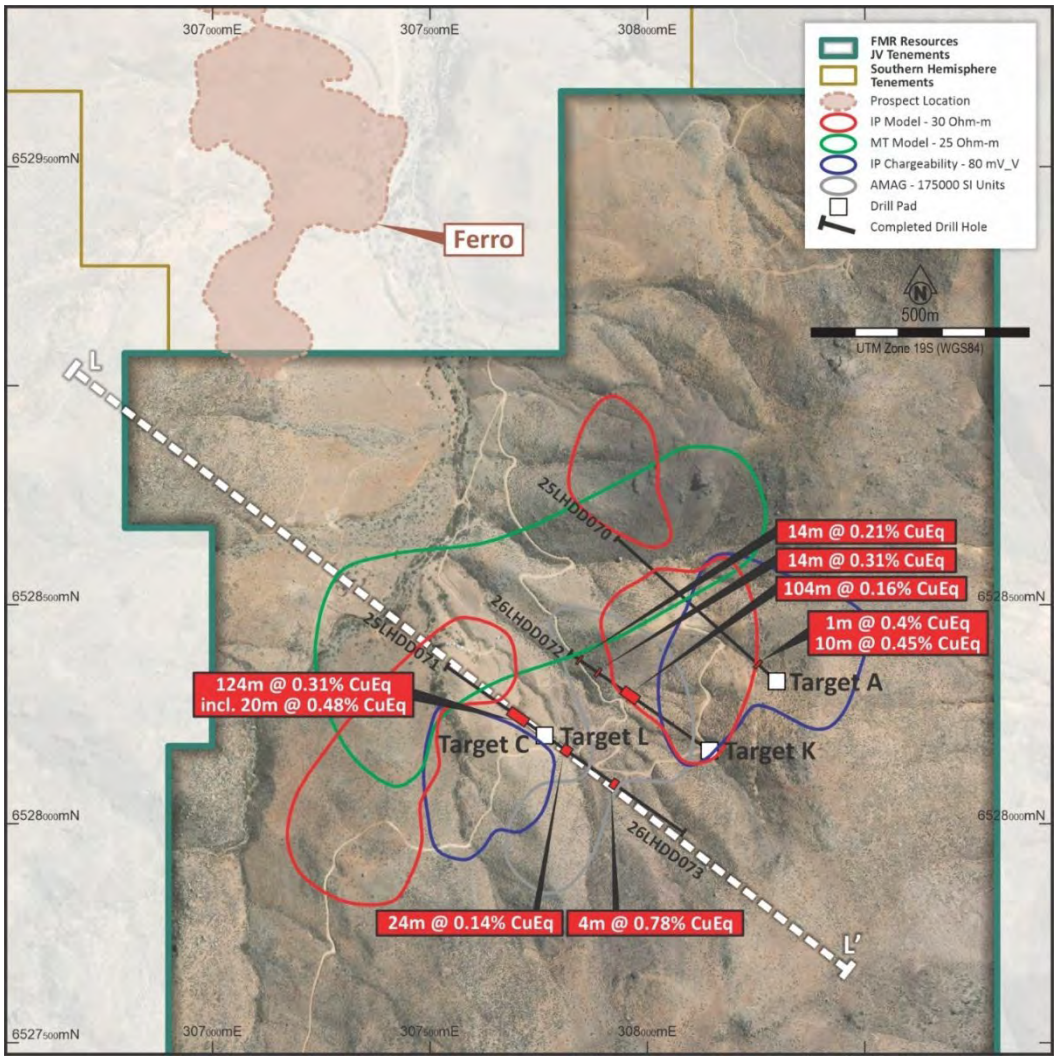

***Figure 1**. Plan view of Southern Porphyry, showing surface projections of geophysical models, mapped epithermal veining at surface, and planned drill targets.*
Latest drilling results in boxes. For previously announced drilling results, refer to end notes[3]

Target A

Drillhole 25LHDD070 intersected a complex sequence of andesitic volcanic rocks intruded by multiple phases of dioritic porphyry, with extensive hydrothermal brecciation and quartz–anhydrite stockwork veining (see Figures 1 and 2).

Petrographic and lithogeochemical studies confirm the presence of multiple intrusive phases, including porphyritic diorites hosted within volcanic and polymictic breccias. Intrusions intersected between approximately 100m and 450m downhole display geochemical signatures consistent with fertile arc magmas, overprinted by phyllic alteration (sericite–chlorite–pyrite).

Alteration assemblages are dominated by phyllic to sodic-calcic styles, with a lack of well-developed potassic alteration, indicating that these intrusions are not the causative porphyry centre.

Mineralisation is associated with:

- Quartz–anhydrite stockwork veining
- Hydrothermal brecciation
- Disseminated pyrite ± chalcopyrite ± minor molybdenite

Key results:

- 10m @ 0.45% CuEq from 171m
- 1m @ 0.40% CuEq from 166m

These results are interpreted to represent peripheral mineralisation within the broader porphyry system.

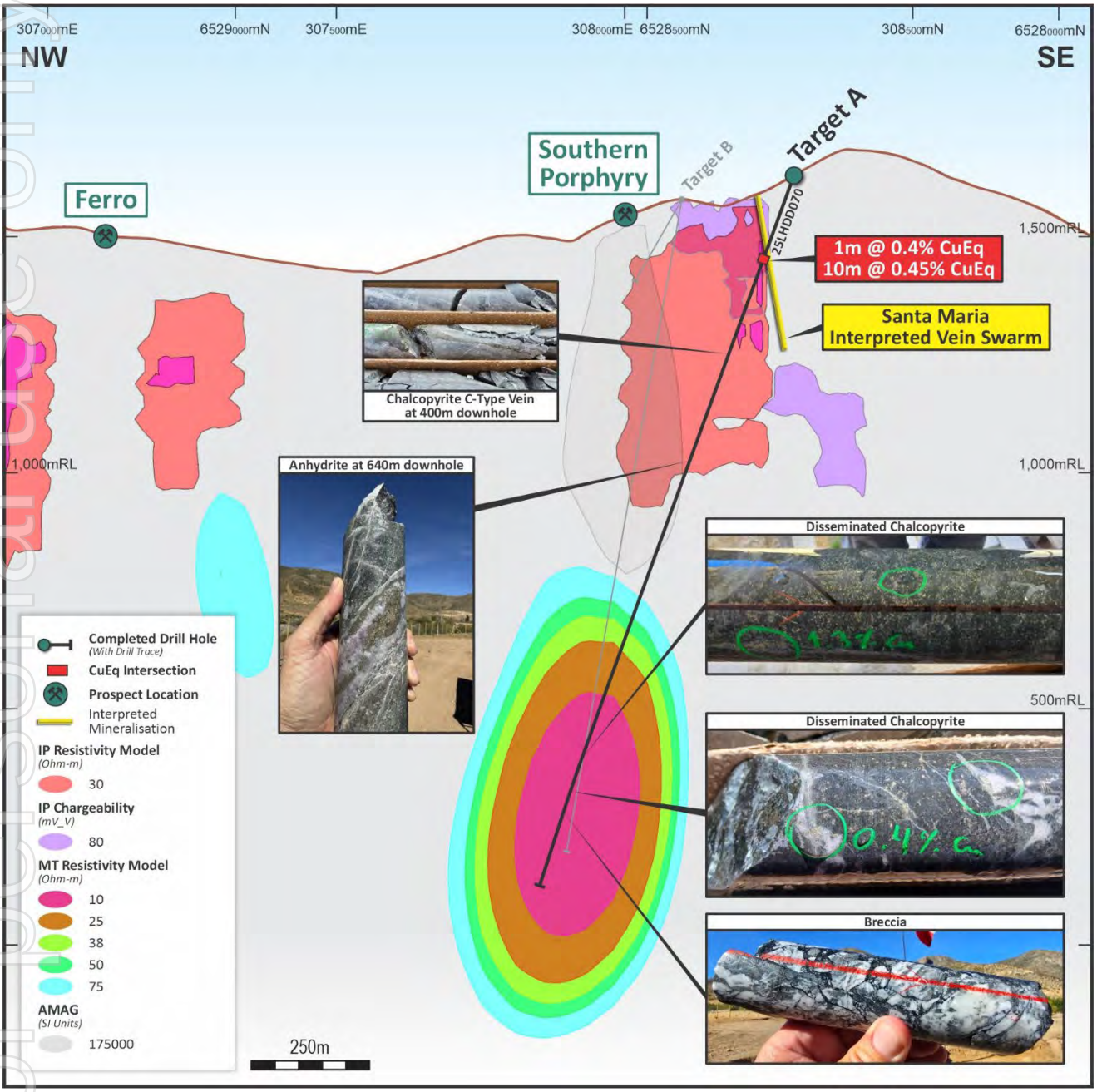

***Figure 2**. Cross section A-A', Target A – 25LHDD070, showing geophysical models and completed drillhole to 1,469.1m downhole depth, including mid-level shallow IP Resistivity and IP Chargeability features, and a large MT high amplitude feature at depth (+/- 10m window).*
Latest drilling results in boxes. For previously announced drilling results, refer to end notes[3]

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Target C

Drillhole 25LHDD071 targeted the interpreted central portion of the Southern Porphyry system, intersecting a broad zone of intense quartz–anhydrite veining and hydrothermal brecciation within a pervasively altered intrusive sequence (see Figures 1 and 3). Petrographic analysis is pending at the time of writing.

Key result:

- 124m @ 0.31% CuEq (0.18 g/t Au, 1.61 ppm Mo, 0.02% Cu) from 258m
  Including 20m @ 0.48% CuEq (0.29 g/t Au)

Mineralisation is characterised by:

- Gold-dominant tenor with minor copper
- Associated molybdenum anomalism
- Disseminated and vein-hosted sulphides

The strong gold component relative to copper, with associated molybdenum, indicates this intersection lies within the upper mineralised envelope of a porphyry system, rather than the higher-grade core.

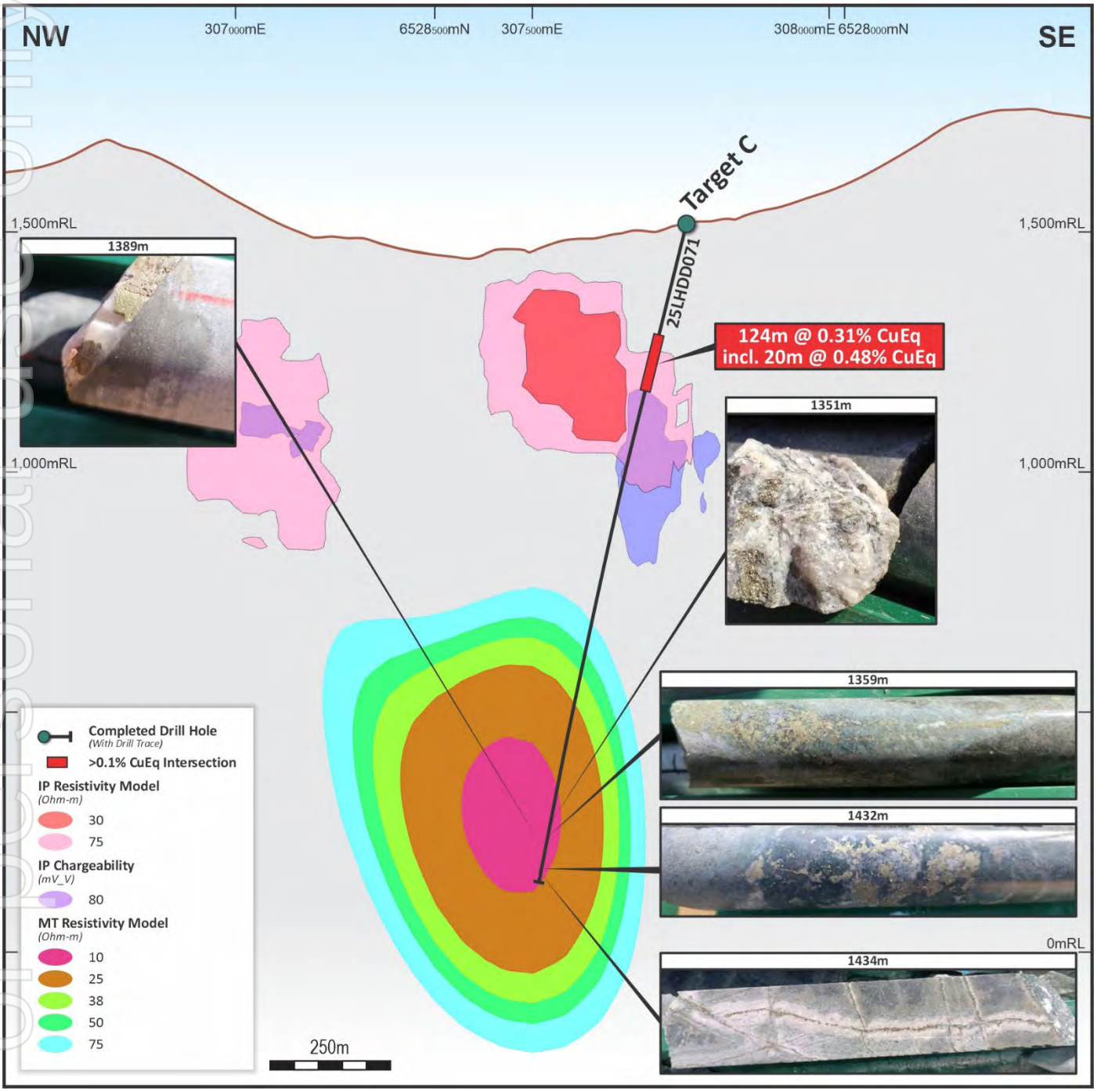

***Figure 3**. Cross section C-C', Target C – 25LHDD071, showing geophysical models and completed drillhole to 1,490.7m downhole depth, including mid-level shallow IP Resistivity and IP Chargeability features, and a large MT high amplitude feature at depth (+/- 10m window).*
Latest drilling results in boxes. For previously announced drilling results, refer to end notes[3]

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Target K

Drillhole 26LHDD072, targeted with structural vein orientation data and geochemical vectors, intersected a strongly altered and brecciated sequence with widespread phyllic alteration and zones of intense quartz–anhydrite veining (see Figures 1 and 4). Petrographic analysis is pending at the time of writing.

Key results:

- 104m @ 0.16% CuEq (46.64 ppm Mo) from 522m
- 14m @ 0.31% CuEq from 814m
- 14m @ 0.21% CuEq from 944m

Notably, the elevated molybdenum values, together with persistent Au–Cu anomalism, indicate increasing proximity to a porphyry centre, despite modest copper grades.

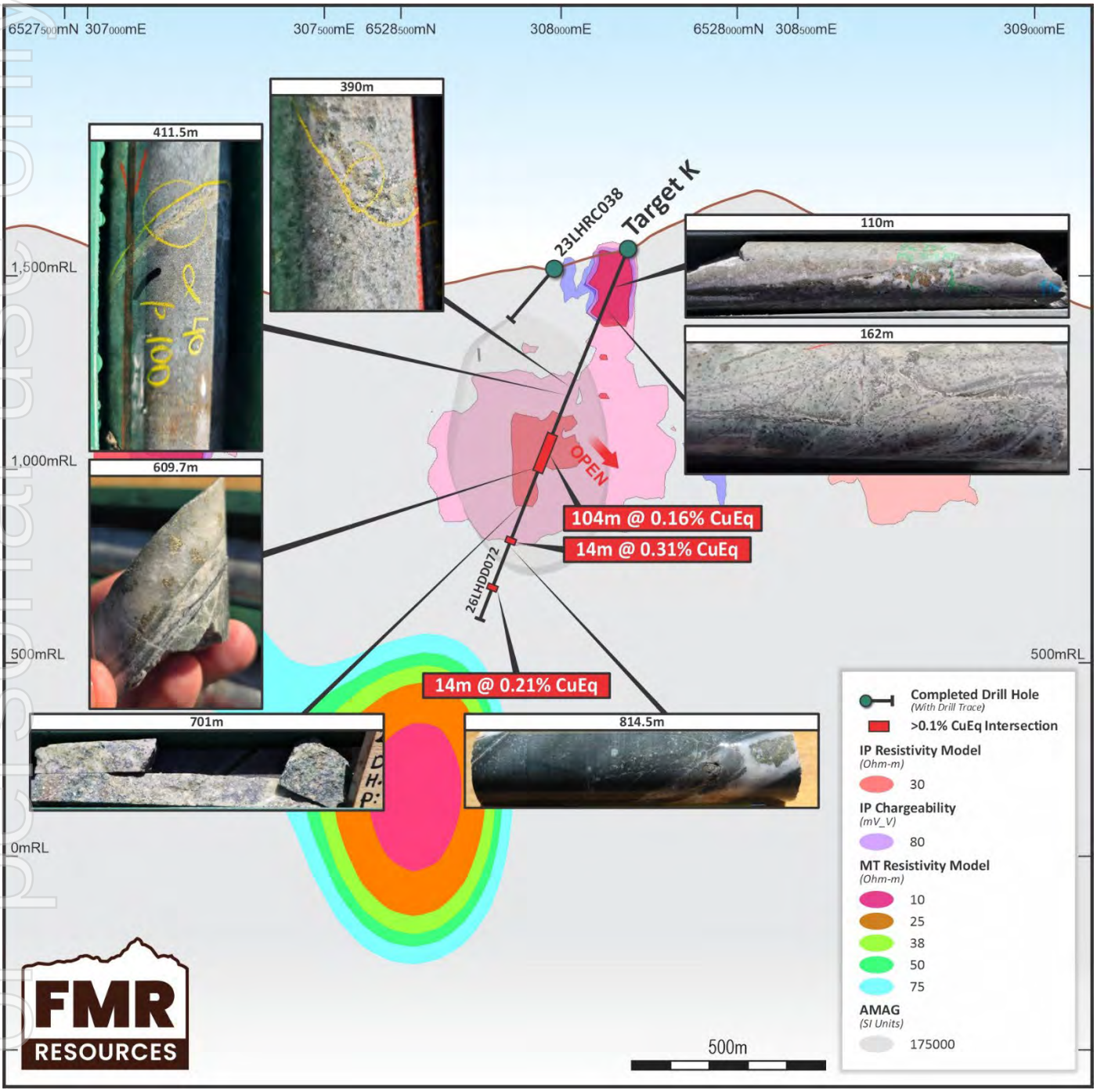

Figure 4. *Cross section K-K', Target K – 26LHDD072, showing geophysical models and completed drillhole to 1,038.2m downhole depth, including mid-level shallow IP Resistivity and IP Chargeability features, and a large MT high amplitude feature at depth (+/- 10m window).*
Latest drilling results in boxes. For previously announced drilling results, refer to end notes[3]

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Target L

Drillhole 26LHDD073 was designed to test structural, geological and geochemical vectors interpreted from previous drillholes 25LHDD070, 25LHDD071 and 26LHDD072 (see Figures 1 and 5). The hole intersected multiple porphyry intrusive phases, broad zones of stockwork veining and pervasive hydrothermal alteration.

The key assay intervals are associated with mineralised porphyry intrusive phases, quartz–sulphide stockwork breccia and veining logged during drilling. Visible chalcopyrite and molybdenite were identified in quartz–sulphide, magnetite–sulphide and anhydrite veinlets throughout the drillhole.

Key results:

- 24m @ 0.14% CuEq from 156m
- 4m @ 0.78% CuEq from 582m

Geological interpretation continues to indicate that existing drilling has intersected the edges of an elongate mineralised porphyry intrusive corridor. Structural measurements from Target L demonstrate increasing vein complexity relative to earlier drilling, interpreted to reflect proximity to the porphyry fluid source.

Multi-element geochemistry, whole-rock geochemistry, and petrophysical and petrographic studies are continuing to refine vectors toward the interpreted higher-temperature copper–molybdenum core of the Southern Porphyry system.

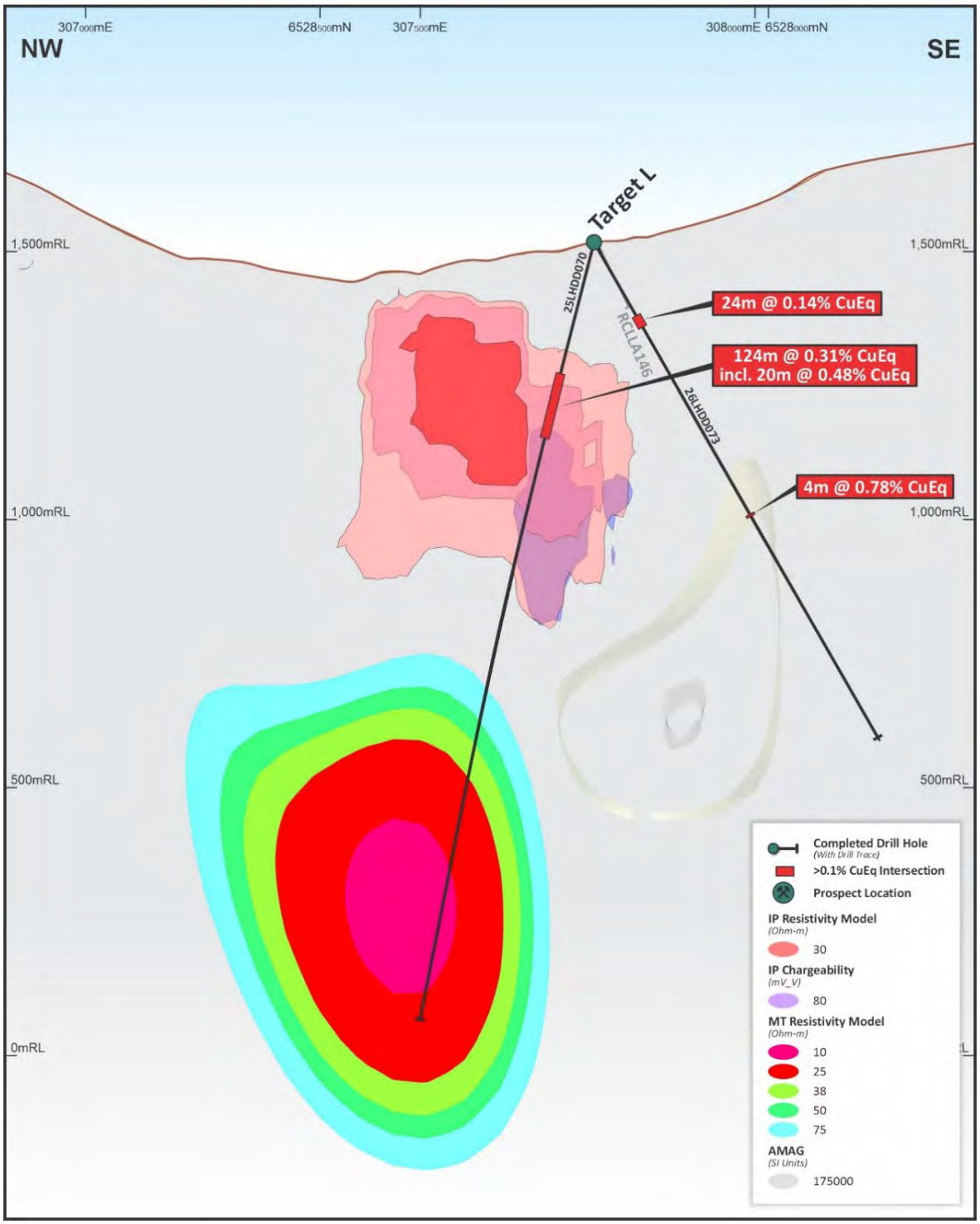

***Figure 5**. Cross section L-L', Target L – 26LHDD073, showing geophysical models, significant intercepts, and completed drillhole to 1,068.0m downhole depth*
Latest drilling results in boxes. For previously announced drilling results, refer to end notes[3]

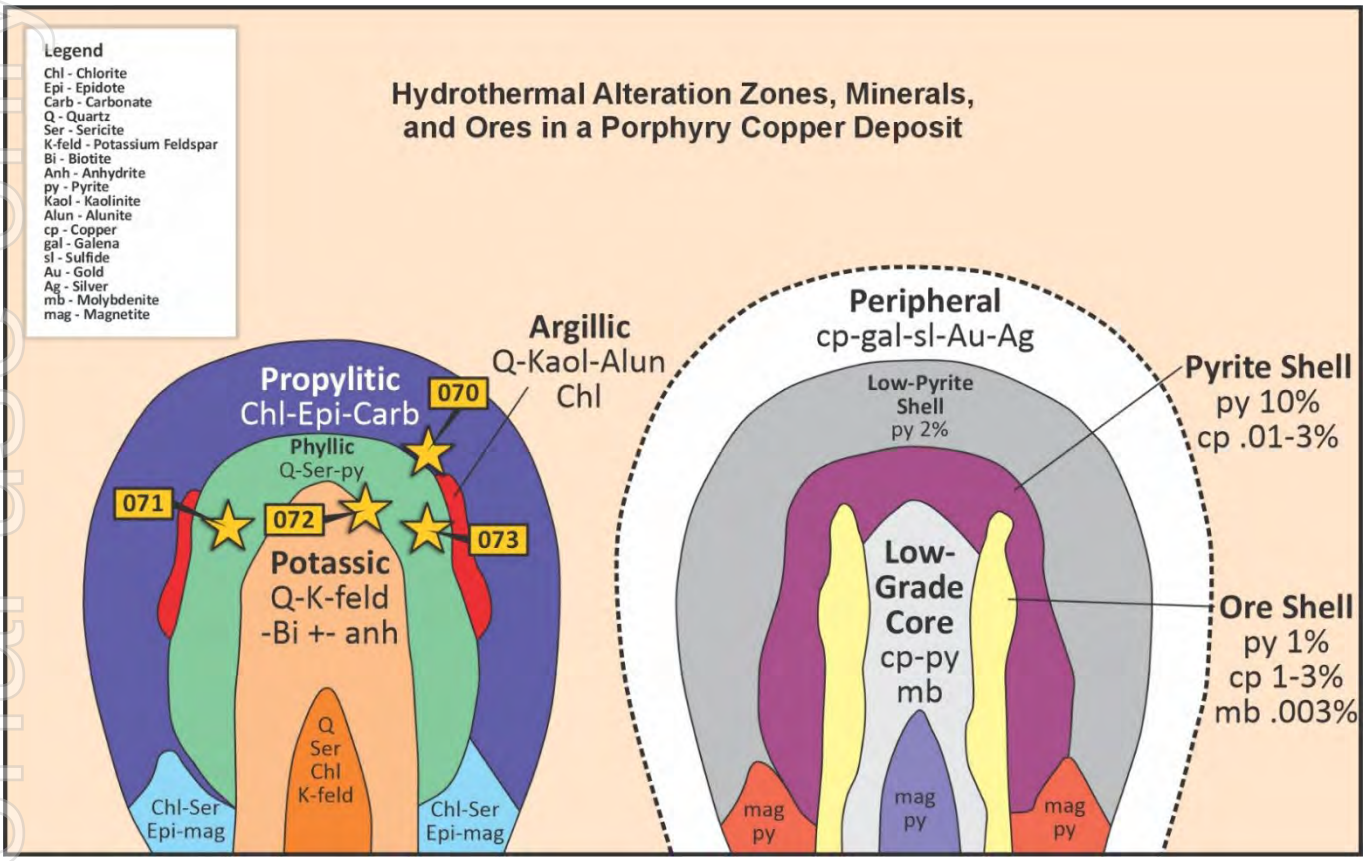

Figure 6. *Hydrothermal alteration zones associated with porphyry copper deposits (modified after Lowell & Guilbert 1970) with interpreted locations of completed FMR drillholes 25LHDD070, 25LHDD071, 26LHDD072 and 26LHDD073.*

Whole-Rock Geochemistry and Petrography

Thin-section petrography of key lithologies and alteration assemblages is ongoing to characterise mineral relationships, alteration zoning and paragenesis, contributing to the reconstruction of porphyry system geometry. Geochemical analysis of anhydrite–pyrite samples continues.

Multi-element geochemical data are being analysed in conjunction with petrographic observations to identify alteration patterns and elemental associations indicative of proximity to the porphyry core. (see Figure 6). Integration of these datasets will assist in refining geochemical vectors and prioritising subsequent drill targeting within the Southern Porphyry system.

Geophysical and Petrophysical Studies

Downhole geophysical datasets from 25LHDD070, 25LHDD071, 26LHDD072 and 26LHDD073 are continuing to be interrogated against the existing surface IP and MT geophysical models. The

work focuses on understanding the relationships between sulphide mineralisation, alteration assemblages, and the geophysical responses observed across the Southern Porphyry system.

Selected samples representing key lithologies, alteration styles, and sulphide assemblages have also been submitted for petrophysical test work, including density, magnetic susceptibility, resistivity, and chargeability measurements. Integration of these datasets will refine the current geophysical inversion models and improve drill targeting for the next phase of drilling planned for Q4 2026.

Project Location

The Llahuin Project is located close to the city of Illapel, in the Coquimbo Region, 350km north of Santiago in Chile, at an elevation of ~1,300 metres above sea level (see Figures 7 and 14). The area is well served by infrastructure, including roads, and is also just 5km from the electricity grid and 20km from the nearest sealed airstrip. In addition, a disused railway passes through the property.

Despite the semi-arid climate, the Project is not in a critical water vulnerable area, and although there has been a severe drought over recent years SUH has intersected water (non-potable) in all holes at an average depth of 60m.

Nearby ports include Coquimbo, some 200km by road to the NW, and which supports the Andacollo operation of Teck, and Los Vilos, 150km by road to the south-west, which supports the Los Pelambres mine, owned 60% by Antofagasta plc. Being in a recognised mining district (and country), there is ready access to skilled services and suppliers, as well as personnel, from unskilled labour to professionals.

Geological Setting

The Southern Porphyry target is located within a six-kilometre-long mineralised corridor within the Llahuin Project, which hosts multiple copper–gold–molybdenum porphyry centres (see Figure 7). Field mapping completed in June and July 2025 identified argillic alteration, silicification and epithermal quartz veining at the surface, along with zones of secondary copper mineralisation assemblages typical of the upper levels of a copper porphyry system.[4]

Re-logging of historic drillholes confirmed these features at depth, with intervals showing hydrothermal alteration, silicification, and disseminated chalcopyrite–pyrite mineralisation. These observations suggest a telescoped system, characterised by epithermal-style veining and alteration preserved above a deeper porphyry core.[4]

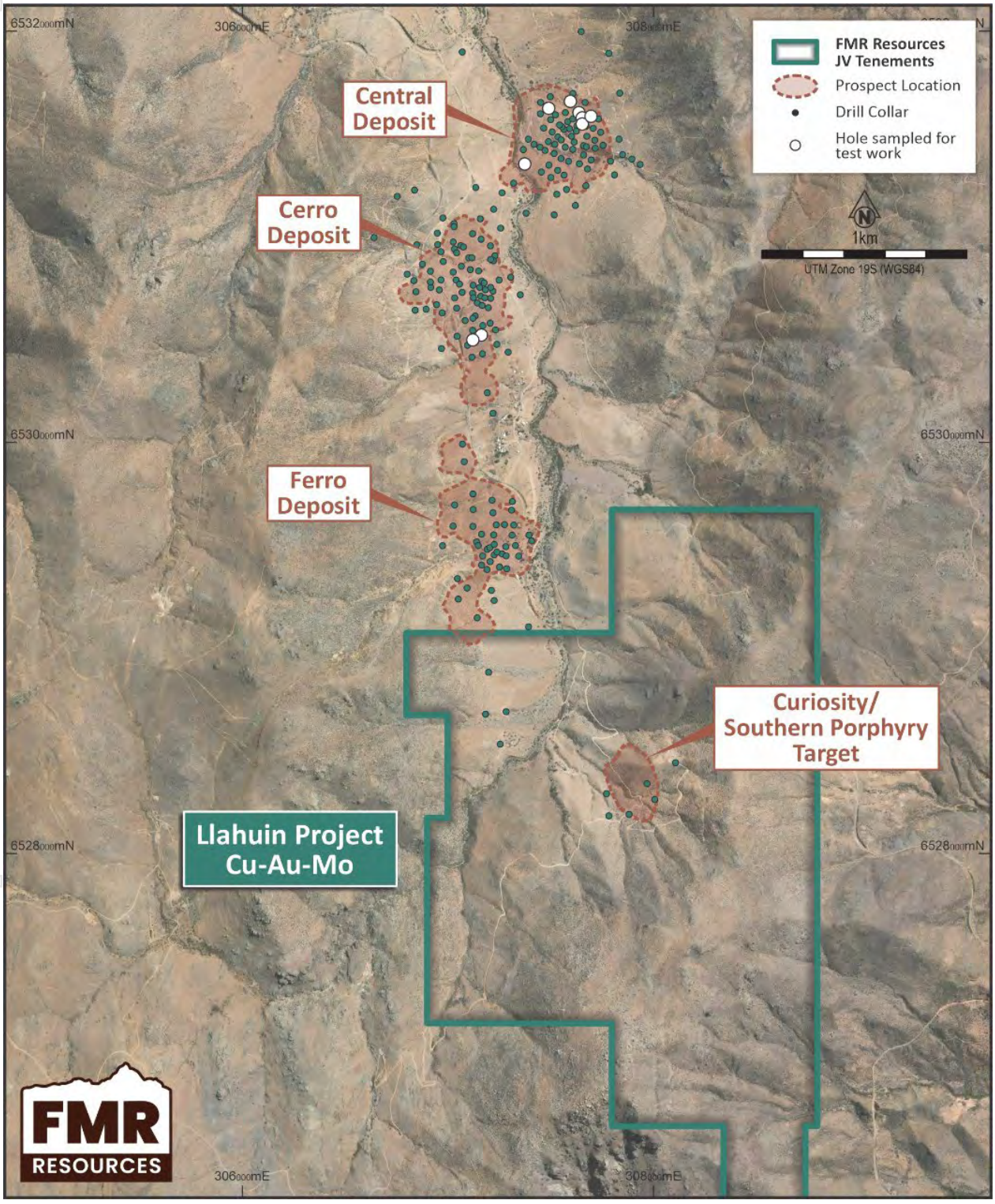

Figure 7. *Southern Porphyry target area within the Llahuin Project Joint Venture concessions.*

Next Steps – Llahuin Project (JV)

- Continue interpretation of multi-element geochemistry and petrography
- Complete integration of geological and geophysical datasets from Targets A, C, K and L
- Refine three-dimensional porphyry model and vectoring interpretation
- Finalise Phase II drill targeting the interpreted porphyry core.

LA LORENA PROJECT (100% FMR)

The La Lorena Project comprises an exclusive option over the La Martuca and Esperanza Prospect areas, exclusivity agreements over the Los Morados Prospect and surrounding area, along with contiguous exploration concession applications (see Figure 8).

The La Lorena Project covers an extensive area ~11km by 8km, considered highly prospective for epithermal and porphyry copper-gold-molybdenite mineralisation based on geological and structural interpretation as well as field observations.

La Martuca and Esperanza are located approximately 4km apart within the broader La Lorena Project area, and are interpreted to represent surface expressions of a significantly larger mineralising system developed along a structurally focused hydrothermal corridor.

Sampling was undertaken from underground workings, historical mine development, and surface exposures as part of the Company's ongoing geological mapping, geophysical surveying, and target generation program.

Photo 1. *FMR Managing Director Oliver Kiddie, holding an underground sample from the La Martuca Prospect within the La Lorena Project, showing copper sulphide hosted in structurally controlled quartz-sulphide veining (see Appendix 2).*

Photo 2. *Underground mineralisation from the La Martuca Prospect, showing massive, vein, and matrix copper sulphide hosted in structurally controlled quartz-sulphide veining and breccia (sample 26LMR00030, returned 5.32% Cu – see Appendix 2).*

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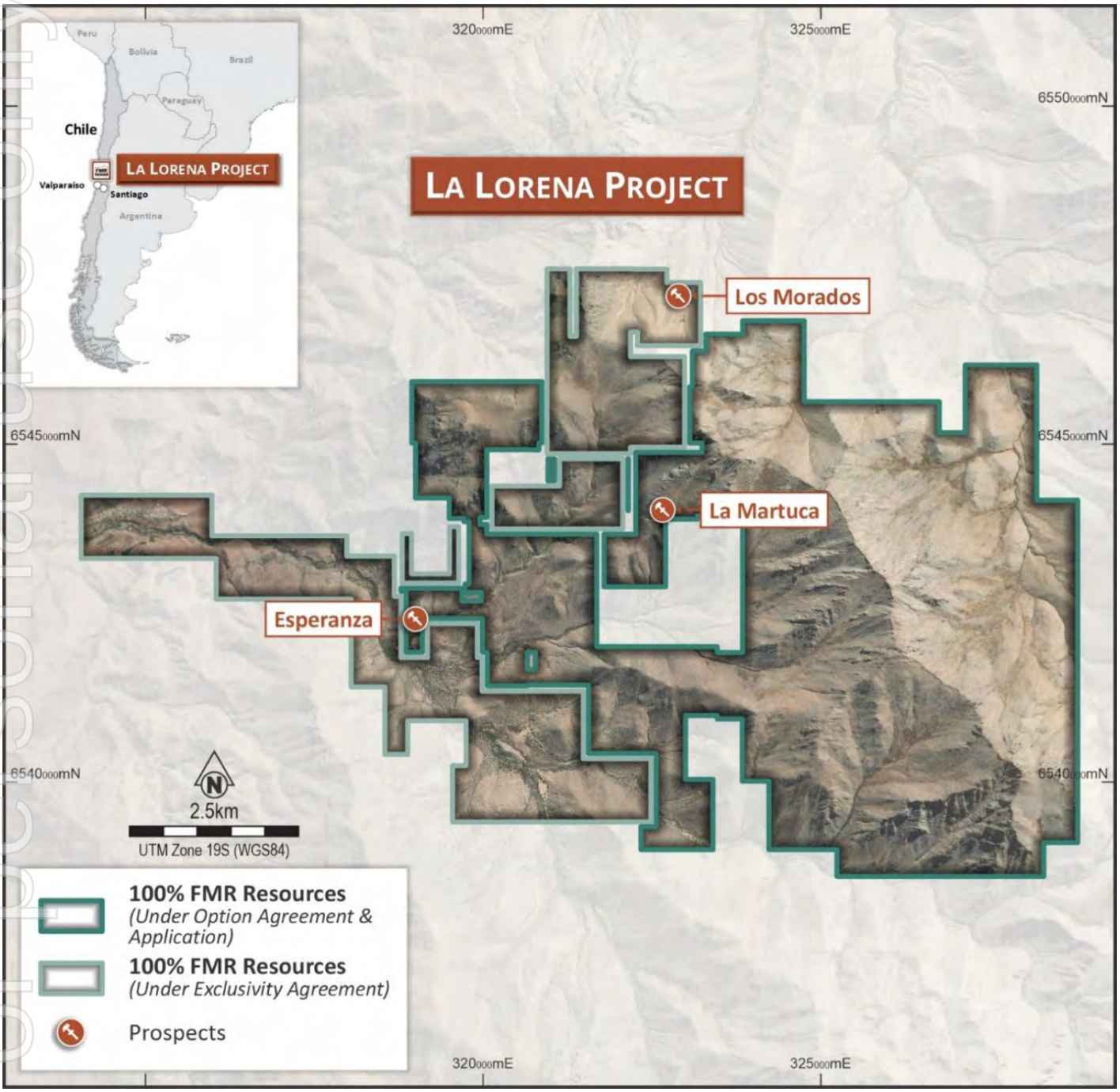

***Figure 8**. Tenement map showing the La Lorena Project with Prospects.*

La Lorena Project Transaction Terms

During the Quarter the Company entered into a conditional Binding Term Sheet with two private individuals granting the Company a 5-year Option (Option Period) to purchase the concessions hosting the La Martuca and Esperanza Prospects (LEDY 1-10, LA MARTUCA 1-10, CONY 1-4, LA ESPERANZA 1-8) (Option). The material terms of the Term Sheet are as follows:

1. Signing Fee: US$50,000, which was paid on execution of the Term Sheet.
2. Option Fees:
   (a) Annual payment of US$50,000 for years one and two of the Option Period: and
   (b) Annual payment of US$60,000 for years three to five of the Option Period.
3. Option Exercise Fee:

The Company has the right to exercise the Option and acquire 100% legal and beneficial interest in the projects at any time by payment of USD$250,000, together with any outstanding amounts owed under the balance of the Option Period.

The Company can exercise the Option Agreement with the vendors at its sole discretion within a 5-year period. During this Option Period, the Company has exclusive exploration rights but maintains the right to walk away at any time.

The Company has also entered into Exclusivity Agreements with surrounding private concession holders giving the Company the exclusive rights to conduct extensive exploration due diligence on LA MORADA 1-20, EMILIA 2 1 AL 2, EMILIA 1 1 AL 20, EMILIA 5 1 AL 20, EMILIA 4 1 AL 41, and EMILIA 3 1 AL 36 for a period of six months.

First-Pass Rock Chip Sampling Results –La Martuca Prospect and Los Morados Prospect

Reconnaissance rock chip sampling as part of due diligence completed by FMR at the La Martuca Prospect and the Los Morados Prospect confirms the presence of high-grade primary and oxide copper mineralisation associated with quartz–sulphide veining and brecciation at both Prospects (see Photos 1-6, Figures 8-10, and Appendix 2). The highest copper result was returned from La Martuca, while the highest gold value was recorded at Los Morados, reinforcing the fertility of both Prospects and the greater La Lorena Project. A rock chip sampling program across the Project has now commenced.

Photo 3. *Underground rock chip sample 26MLR00006 from the La Martuca Prospect, showing copper oxide after sulphide associated with structurally controlled quartz-sulphide veining (see Appendix 2).*

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Photo 4. *Underground mineralisation from the Los Morados Prospect, showing copper sulphide hosted in structurally controlled quartz-sulphide veining (see Appendix 2).*

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Photo 5. *Underground rock chip sample 26MLR00004 from the Los Morados Prospect, showing copper sulphide associated with structurally controlled quartz-sulphide veining (see Appendix 2).*

Photo 6. *ROM pad copper ore from the Los Morados Prospect (see Appendix 2).*

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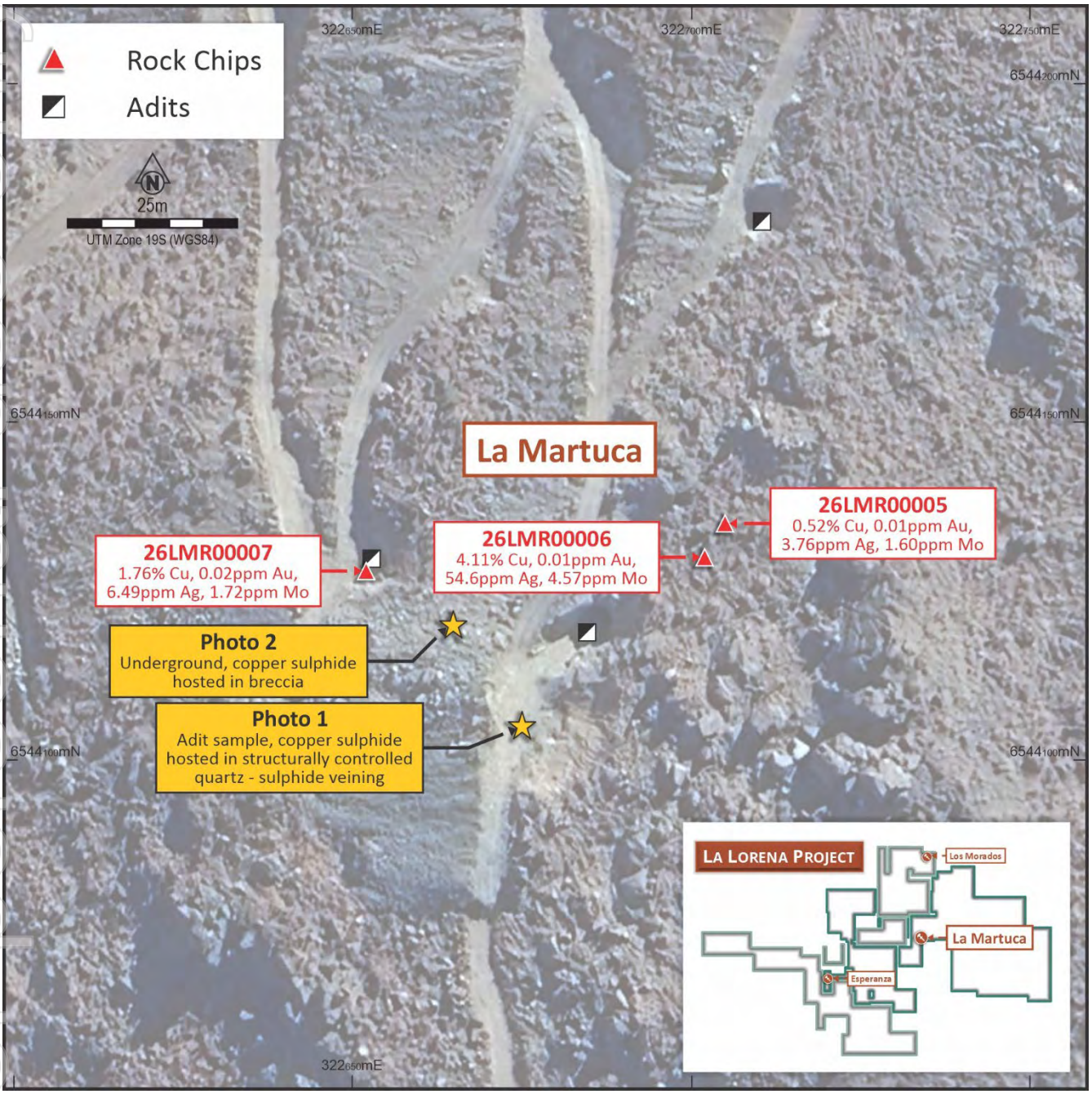

***Figure 9**. La Martuca underground workings rock chip sample locations.*

Latest drilling results in boxes. For previously announced drilling results, refer to end notes[5]

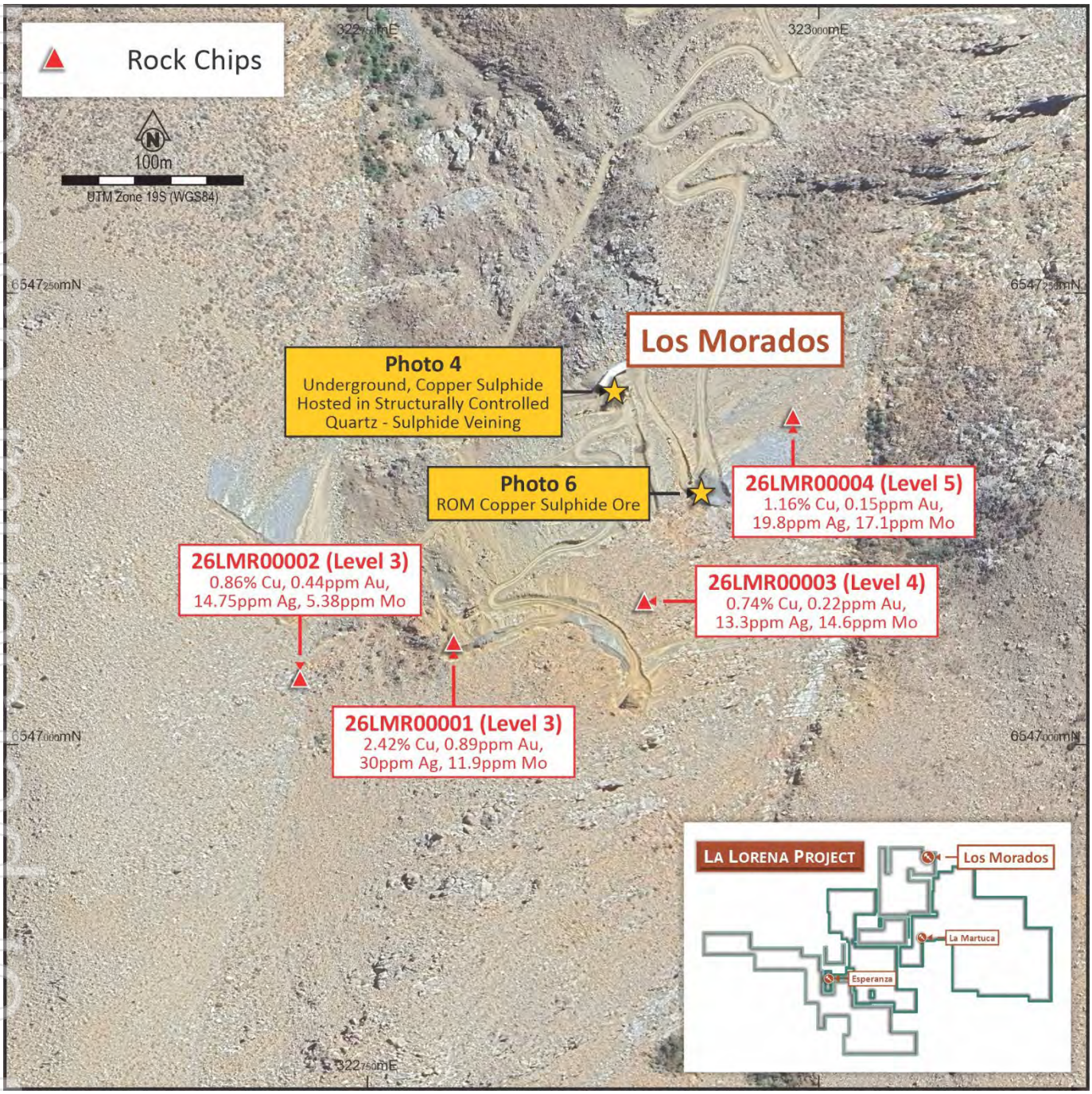

Figure 10. *Los Morados underground mining levels rock chip sample locations.*

Latest drilling results in boxes. For previously announced drilling results, refer to end notes[5]

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Exploration Opportunity and Investment Rationale

The La Lorena Project presents a compelling exploration opportunity based on the convergence of favourable regional-scale architecture, known mineralisation, and a lack of modern exploration. The Project is positioned along a recognised metallogenic corridor that hosts multiple major deposits and mining districts, yet remains largely untested between known mineral occurrences. This combination of proven fertility and extensive untested areas provides a strong technical rationale for systematic modern exploration.

Exploration History

Exploration activity within the La Lorena Project area has been limited to small-scale shallow underground mining and surface workings, focused on high-grade copper and gold occurrences at Los Morados and La Martuca, and shallow workings at the Esperanza Prospect. These activities pre-date modern exploration methodologies and are confined to near-surface mineralisation. No drilling has ever been completed within the La Lorena Project.

Photo 7. *La Martuca Prospect centre, looking north with the Prospect access road right to centre of photo.*

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Photo 8. *Los Morados Prospect with the mine camp on the right, looking north along the Prospect access road.*

Photo 9. *Mine camp including office and messing facilities at the Los Morados Prospect.*

Photo 10. *Mining operations at the Los Morados prospect, looking south towards the La Martuca Prospect, showing one of the 5-level adit collars centre left below the red oxide exposure of the mineralisation centre rear left to right.*

Rock Sampling Results

Follow-up rock chip sampling has returned additional high-grade copper and gold assays from underground workings and surface exposures at both the La Martuca and Esperanza Prospects (see Figures 11 and 12 and Appendix 2).

Copper mineralisation is associated with quartz-sulphide veins, breccias, and structurally controlled alteration zones containing chalcopyrite, bornite, pyrite, and oxide after sulphide mineralisation.

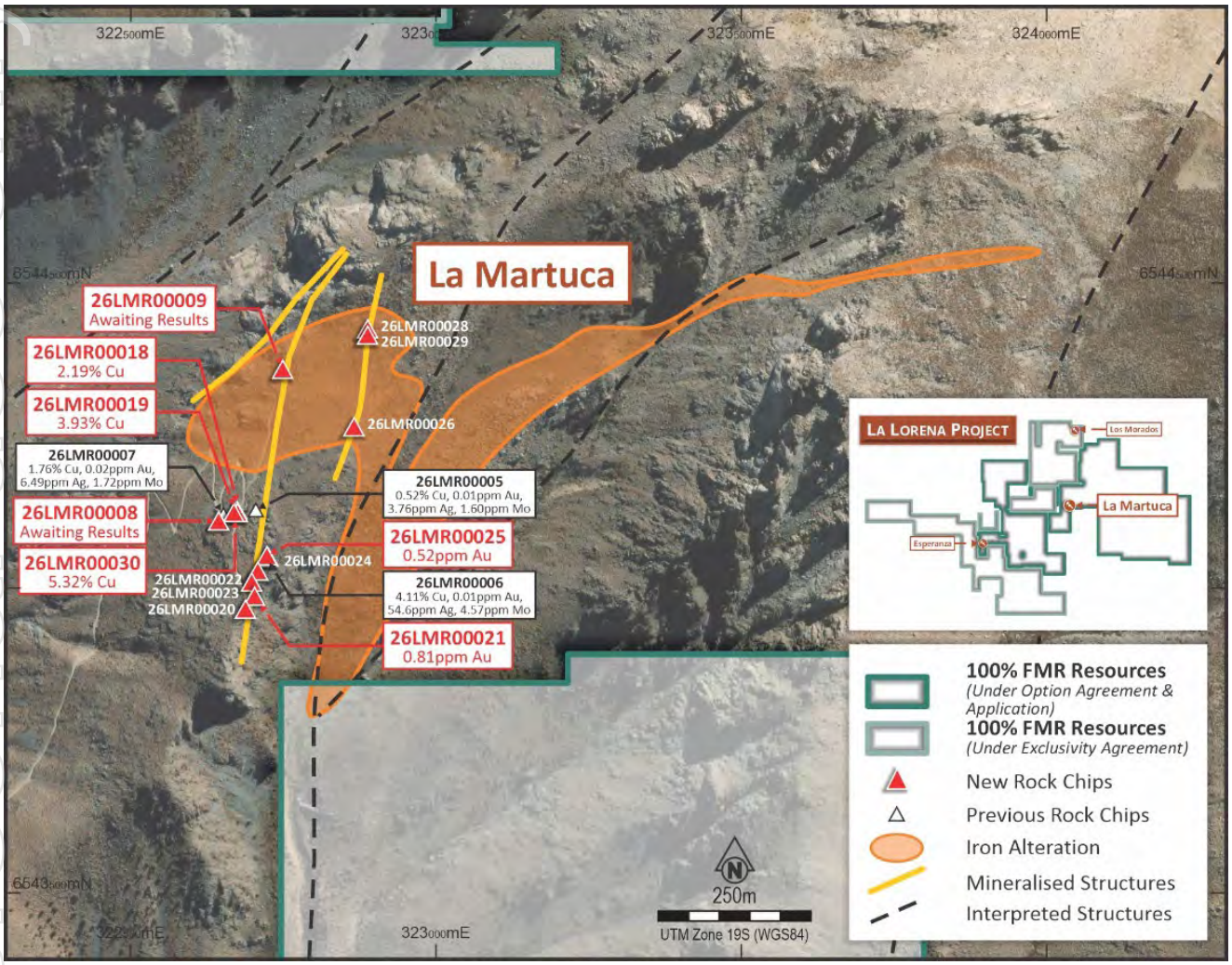

***Figure 11**. La Martuca rock chip sample locations.*
Latest drilling results in boxes. For previously announced drilling results, refer to end notes[5]

Gold anomalism is spatially associated with structurally controlled quartz veining and brecciation, supporting the interpretation of a large-scale hydrothermal system with both porphyry and epithermal affinities.

Surface rock chip samples at the La Martuca and Esperanza Prospects were collected from the weathered surface expressions above and adjacent to historical underground workings (see Figures 11 and 12). The copper mineralisation within these near-surface exposures is variably oxidised and locally strongly leached, which is interpreted to have depleted primary copper mineralisation at surface. Despite this weathering, anomalous gold values persist in quartz veining, breccias, and altered wall rocks, highlighting the fertility of the underlying hydrothermal system.

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The results demonstrate strong variability in copper and gold tenor across the system, interpreted as reflecting multiple mineralisation events and evolving fluid conditions within the broader hydrothermal system.

The high-grade copper mineralisation at La Martuca is spatially associated with structurally controlled quartz sulphide vein systems and breccia zones, while elevated gold values at Esperanza appear associated with epithermal style quartz veining and altered wall rocks.

The spatial separation between La Martuca and Esperanza, with similarities in alteration and structural controls, supports the interpretation that both prospects may form part of a broader mineralised hydrothermal footprint within the La Lorena Project.

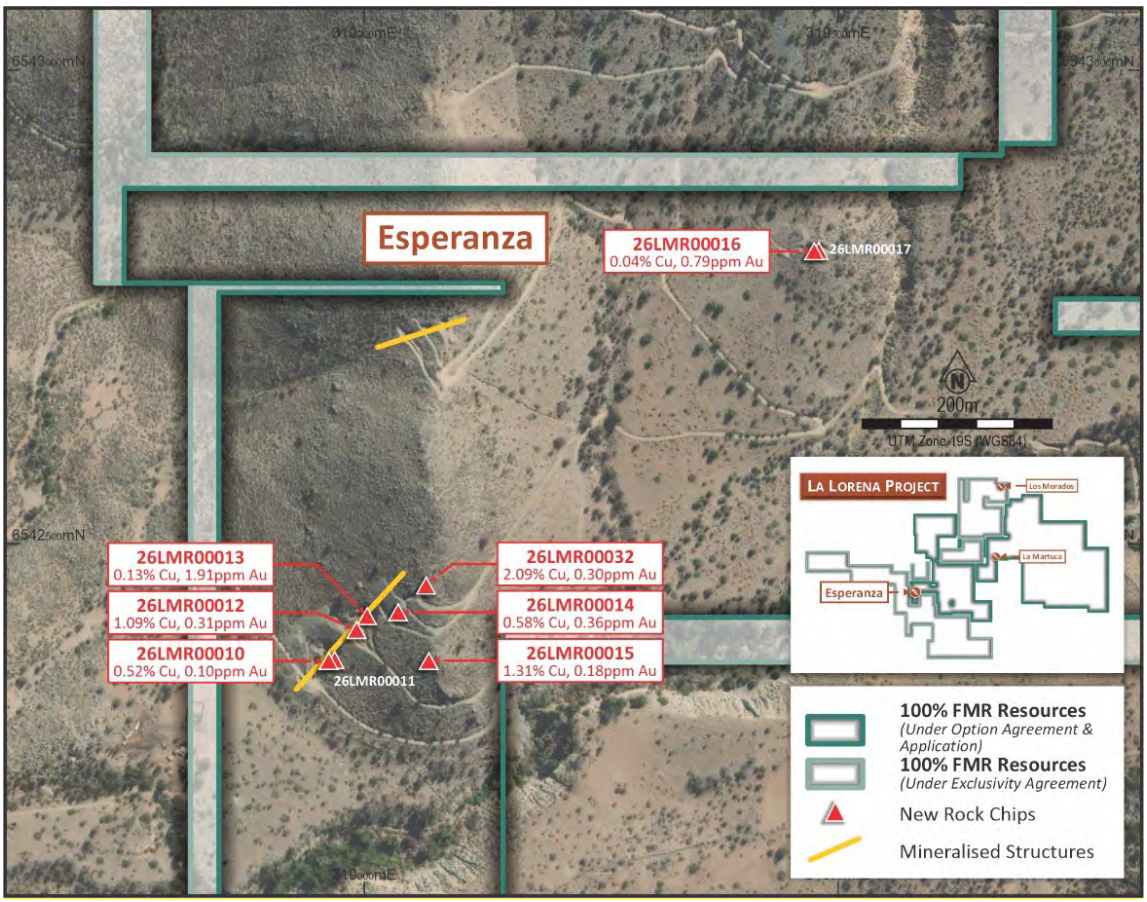

Figure 12. *Esperanza rock chip sample locations.*
Latest drilling results in boxes. For previously announced drilling results, refer to end notes[5]

Magnetic Survey Results

Interpretation of the processed magnetic data has identified several priority target areas characterised by magnetic highs bounded by magnetic lows (see Figure 13). The Company interprets these features as potentially representing intrusive centres surrounded by zones of magnetite destruction related to hydrothermal alteration. This magnetic signature is considered highly encouraging in the context of porphyry copper-gold exploration given the spatial association with known copper-gold surface mineralisation and favourable structural architecture.

Each priority target will be followed up with surface geochemistry, geological mapping, IP surveying, and a helicopter magnetic/radiometric survey in preparation for drill testing in Q4 2026.

In addition to the priority targets identified to date, several additional magnetic target areas have been recognised along the northern and eastern margins of the current survey area. These features remain only partially resolved due to the present survey coverage and line spacing. The Company intends to further refine and extend these target areas through infill and extensional magnetic and radiometric surveying as part of a broader helicopter survey which was completed post Quarter. Expanded survey coverage is designed to assist in delineating additional intrusive centres, alteration patterns, and structural controls across the broader La Lorena Project.

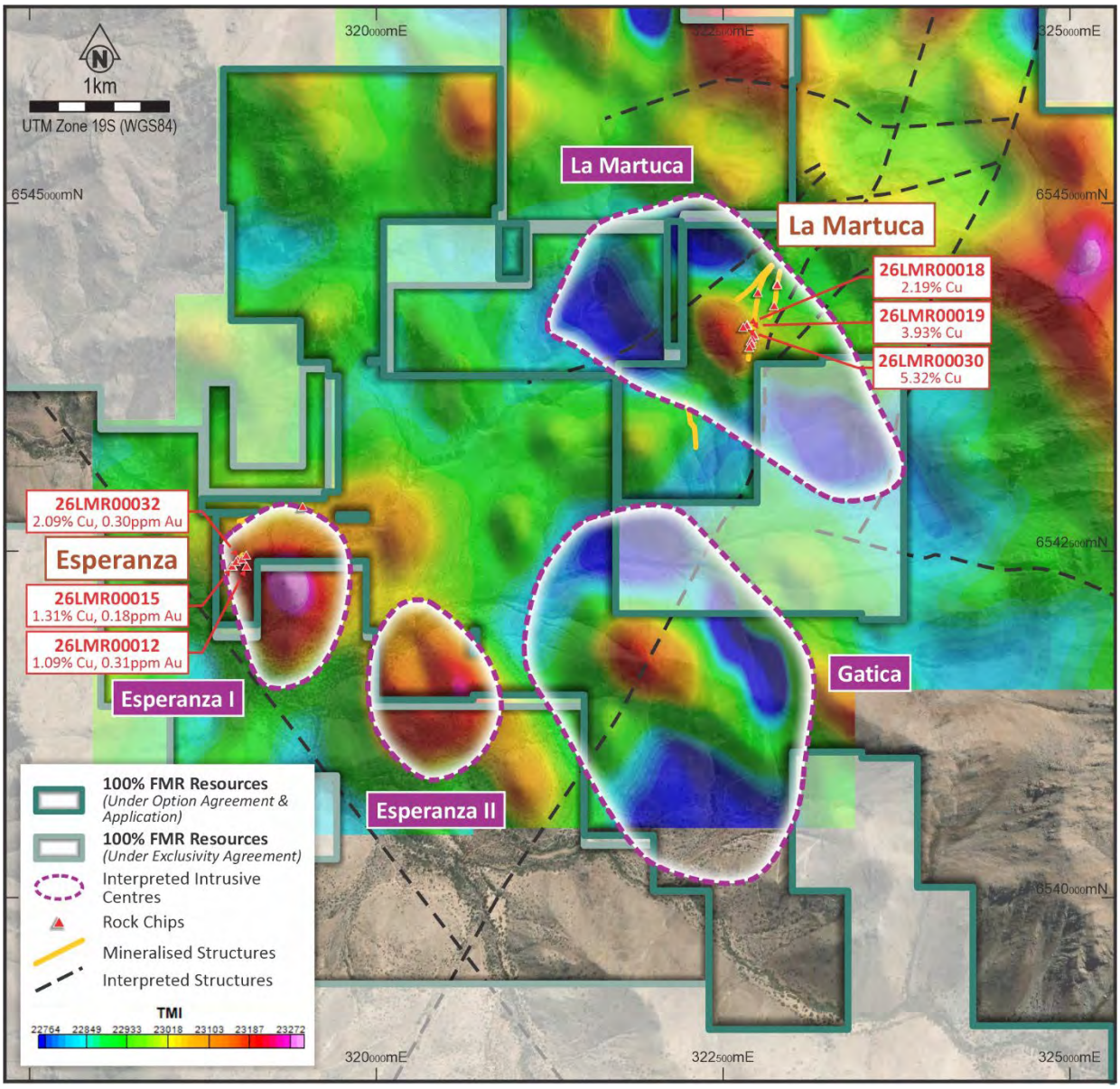

Figure 13. *TMI-RTP magnetics showing interpreted intrusive centres in relation to high-grade mineralisation identified to date*

Latest drilling results in boxes. For previously announced drilling results, refer to end notes[5]

La Martuca Target Area

The La Martuca Target Area comprises a large magnetic high located directly beneath the La Martuca artisanal workings, ringed by magnetic lows (see Figure 13). The target area measures approximately 1.3km wide and 2.8km long and spatially correlates with known copper sulphide mineralisation, structurally controlled quartz-sulphide veining, and hydrothermal brecciation mapped at surface and within historical underground workings (see ASX Announcements 11 May 2026 and 26 May 2026). The Company considers the magnetic signature highly encouraging and consistent with a potentially significant concealed intrusive centre beneath the La Martuca mineralised system.

Esperanza I Target Area

The Esperanza I Target Area comprises a discrete magnetic high located below and east of the Esperanza surface workings (see Figure 13). The feature occurs directly beneath an area of mapped copper-gold mineralisation and hydrothermal alteration (see ASX Announcements 11 May 2026 and 26 May 2026). The Company interprets this feature as a potential intrusive source associated with the Esperanza mineralised system.

Esperanza II Target Area

Approximately 1.3km southeast of Esperanza I, the Esperanza II Target Area displays a similar magnetic response characterised by a central magnetic high flanked by subtle magnetic lows (see Figure 13). The similarity in magnetic signature and geological setting suggests the potential for a related intrusive-hydrothermal centre.

Gatica Target Area

The Gatica Target Area is located approximately 1.6km east of Esperanza II and represents the largest magnetic feature identified to date at La Lorena (see Figure 13). The target area comprises a large magnetic high ringed by magnetic lows and measures approximately 1.5km wide by at least 2.5km long, extending beyond the southern edge of the current survey area. The scale and geometry of the magnetic response are considered highly encouraging and may represent a large concealed intrusive-hydrothermal centre. No sampling or mapping has occurred across the Gatica Target Area.

Geological Interpretation

Exploration mapping completed to date indicates that mineralisation at La Martuca and Esperanza is structurally controlled and hosted within a network of quartz sulphide veins,

stockwork breccias, and fault-controlled structures developed within Eocene aged volcanic and intrusive rocks.

The coexistence of high-grade copper sulphide mineralisation at La Martuca, with elevated gold values and epithermal style alteration at Esperanza, is considered highly encouraging and supports the interpretation that the two prospects may represent different levels or expressions of a larger porphyry mineralising system.

Importantly, the two prospects are 4km apart and remain connected by a broader corridor of favourable geology, alteration, and structural architecture within the La Lorena Project.

The broader La Lorena Project remains largely unexplored, with no modern exploration techniques or drilling completed.

Next Steps – La Lorena Project (100% FMR)

FMR has commenced systematic exploration programs across the broader La Lorena Project, including:

- Detailed geological and structural mapping
- Expanded rock chip, soil sampling and channel sampling
- Integration of magnetic data with geological observations and geochemistry
- Induced polarisation (IP) surveys
- Helicopter magnetic and radiometric surveys
- Drill target prioritisation across the La Lorena Project

The Company is integrating geological observations, geochemistry, geophysics, alteration mapping, and structural interpretation to prioritise drill targets for an initial drilling program.

La Lorena Project - Tenure Position

The La Lorena Project comprises an exclusive option over the La Martuca and Esperanza Prospect areas, exclusivity agreements over the Los Morados Prospect and surrounding area**,** along with contiguous exploration concession applications (see Figures 8 and 14). The concession applications have been expanded since the La Lorena Project acquisition ASX Announcement on 11 May 2026, increasing the total land package from ~54km^2 to ~77km^2.

The La Lorena Project now covers an extensive area ~11 km by 8 km, considered highly prospective for epithermal and porphyry copper-gold-molybdenite mineralisation based on geological and structural interpretation as well as field observations.

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Project Location

The La Lorena Project is located close to the town of Combarbalá, in the Coquimbo Region, 380km north of Santiago in Chile, at an elevation between ~1,600m and 2,500 metres above sea level (see Figures 14 and 15). The area is well served by infrastructure, including access roads, proximity to the electricity grid, and is 20km from the nearest sealed airstrip. Despite the semi-arid climate, the La Lorena Project is not in a critical water vulnerable area. There are no community impediments across the La Lorena Project.

Nearby ports include Coquimbo, some 200km by road to the NW, which supports the Andacollo operation of Teck, and Los Vilos, 170km by road to the south-west, which supports the Los Pelambres mine, owned 60% by Antofagasta plc. The region is a recognised mining district in a mining favourable country. There is ready access to skilled services and suppliers, as well as personnel, from unskilled labour to professionals.

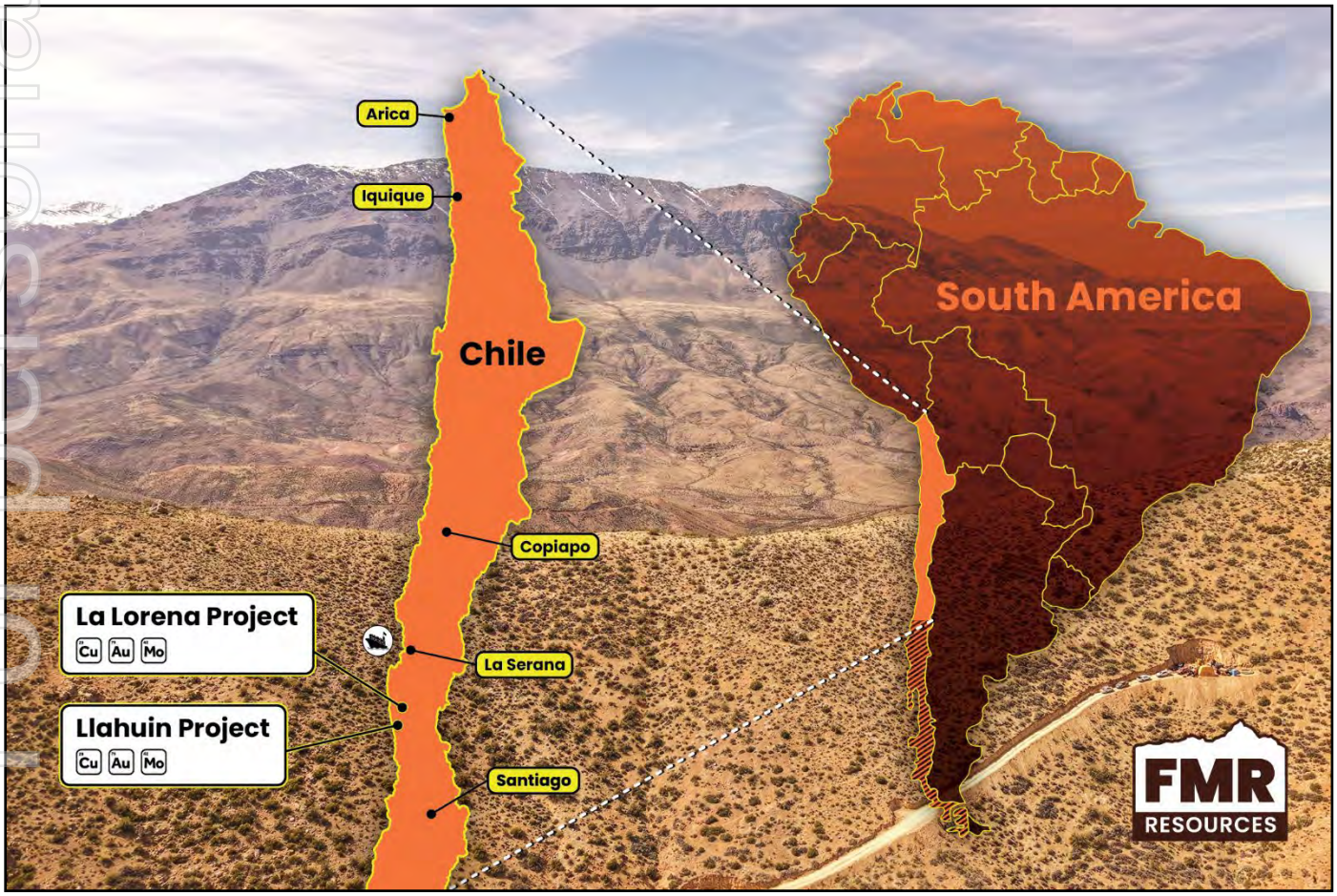

Figure 14. *La Lorena Project location in central Chile, with major centres and nearest port.*

Geological Setting

The La Lorena Project is located in an area underlain by Eocene-aged volcanic and intrusive rocks interpreted from regional mapping and age determinations published by national geological survey SERNAGEOMIN. These younger units overlie and locally intrude older Cretaceous basement, defining a favourable magmatic and structural setting for porphyry and epithermal mineralisation.

The La Lorena Project lies along a regionally significant Trans-Lithospheric Fault (TLF) corridor described by Rivera y Yañez (2019), which is interpreted to act as a first-order control on magma ascent, intrusive plumbing, and metallogenic fertility in central Chile. This structural corridor links major mineralised districts, including Los Pelambres and Punitaqui, and extends through the southern portion of the La Lorena Project area (see Figure 15).

Within the La Lorena Project, mineralisation at Los Morados is recognised as quartz vein and stockwork-breccia hosted sulphide mineralisation, characterised by structurally controlled quartz–sulphide veining. At La Martuca, mineralisation occurs within vein and fault-controlled structures and is expressed as copper oxide, transitional copper mineralisation, quartz vein, and stockwork-breccia hosted sulphide mineralisation together with epithermal-style gold. The Esperanza Prospect is characterised by epithermal gold mineralisation with associated copper oxide development. Collectively, these occurrences demonstrate multiple styles of hydrothermal mineralisation within the Project area, consistent with a structurally focused and magmatically influenced mineral system.

Figure 15. *Map showing the La Lorena Project in the context of regional Eocene-Oligocene metallogenic age belt, major deposits, and regional structural architecture related to major deposits (after Rivera y Yañez, 2019).*

CANADA

FAIRFIELD PROJECT

A review of the Fairfield Project was conducted during the Quarter. This review concluded the project is deemed low priority given the Company's Chilean focus. The Company will endeavour to vend the Fairfield Project.

Next Steps – Canadian Projects

- Vend Project

Geological Setting

The Fairfield and Goshen Copper Projects are located in the highly prospective Appalachian Copper-Gold Belt which is renowned as a well-endowed copper-gold province with known deposits including the Gaspe Copper Deposit (owned by Osisko Metals (OSK.TO)), the Green Bay Copper Deposit (owned by FireFly Metals (FFM.AX)) and the York Harbour Deposit (owned by Firetail Resources (FTL.AX)) as well as several gold deposits.

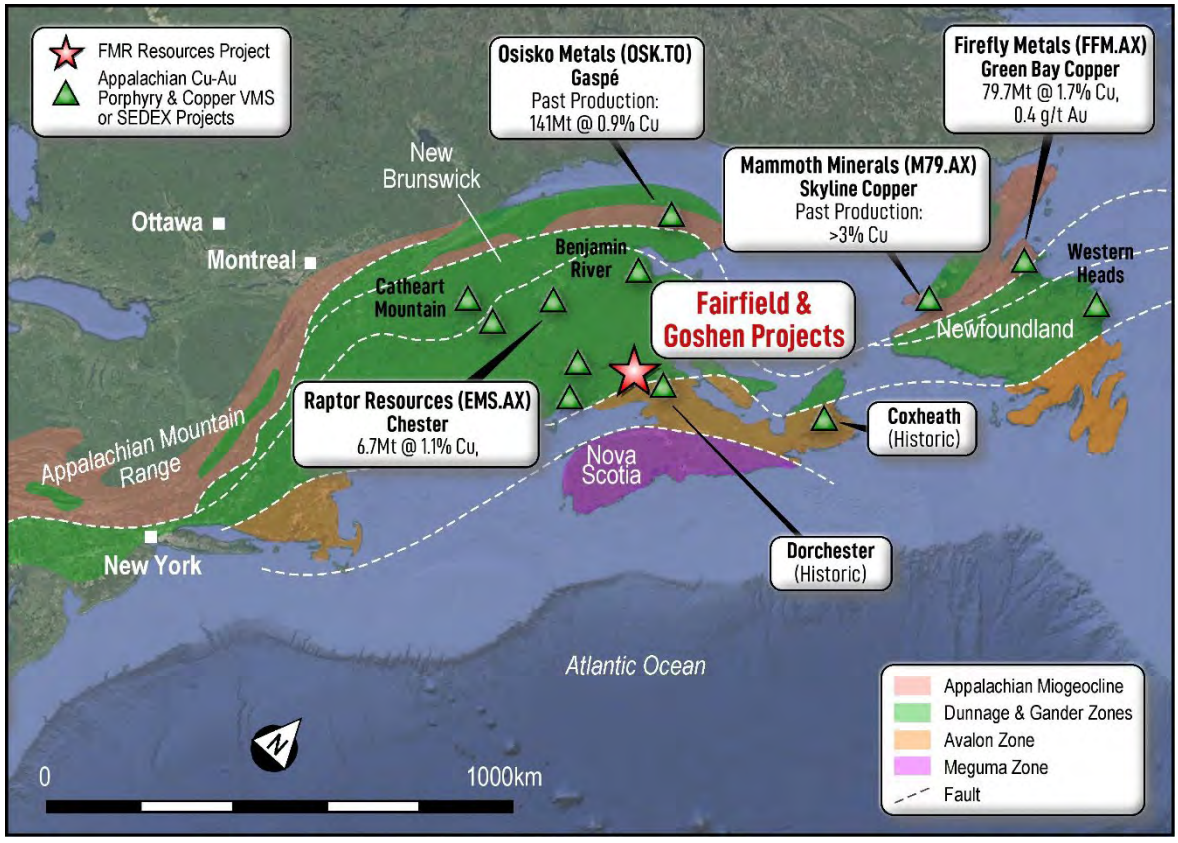

Figure 16. *Location of Fairfield Project in comparison to regional deposits.*[6]

CORPORATE

***Table 1**. Reconciliation of expenditure to date vs that projected in the Company's Prospectus.*

Funds available	**Prospectus Use of Funds For 24 months**	**Actual costs 1 July 2024 to 30 June 2026**
Capital raising and re-compliance costs	$343,400	$585,278
Exploration expenditure	$2,102,000	$1,589,477
General and administrative costs	$920,000	$1,683,160
Working capital	$1,037,276	$331,941
Total	**$4,402,676**	**$4,189,856**

Additional Information as required by ASX

The Company provides the following information pursuant to ASX Listing Rule requirements:

1. ASX Listing Rule 5.3.1: Exploration and Evaluation Expenditure spend during the quarter was $1,716,000, materially comprising the exploration activity outlined in this quarterly report.
2. ASX Listing Rule 5.3.2: There were no substantive mining production and development activities during the quarter.
3. ASX Listing Rule 5.3.3: The tenement schedule is set out in Appendix 1.
4. ASX Listing Rule 5.3.4: The progress towards spending the funds relative to the proposed use of funds outlined in the prospectus dated 13 May 2024 lodged at ASX on 2 July 2024 (the Prospectus) and any material variance between anticipated expenditure and actual expenditure is set out in Table 1.
5. ASX Listing Rule 5.3.5: Payments to related parties of the Company and their associates during the quarter as set out in Section 6.1 and 6.2 of the attached Appendix 5B relate to director salaries and fees in the quarter.

This announcement is approved for release by the Board of Directors.

For further information please contact:

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ABOUT FMR RESOURCES

FMR Resources Limited (ASX: FMR) is a diversified explorer with a focus on battery and critical minerals exploration and development. Our Llahuin JV and La Lorena Projects are located in central Chile, and are prospective for copper, gold, and molybdenite. Our Fairfield project is located in Canada, with a focus on copper.

FMR Resources is committed to delivering value through strategic exploration and development of critical mineral assets, aiming to contribute to the global transition towards sustainable energy solutions.

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Compliance Statement

The information in this announcement that relates to previously announced Exploration Results has been extracted from FMR's ASX releases as noted in the text and End Notes.

These announcements are available to view on the Company's website at www.fmrresources.com.au or on the ASX website at www.asx.com.au (ASX:FMR).

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original announcements. The Company confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the original market announcements.

Forward Looking Statements

Information included in this report constitutes forward-looking statements. When used in this announcement, forward-looking statements can be identified by words such as "anticipate", "believe", "could", "estimate", "expect", "future", "intend", "may", "opportunity", "plan", "potential", "project", "seek", "will" and other similar words that involve risks and uncertainties. Forward-looking statements inherently involve known and unknown risks, uncertainties and

other factors that may cause the Company's actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for products on inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licences and permits and diminishing quantities or grades of resources and reserves, political and social risks, changes to the regulatory framework within which the Company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation as well as other uncertainties and risks set out in the announcements made by the Company from time to time with the Australian Securities Exchange. Forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, its directors and management of the Company that could cause the Company's actual results to differ materially from the results expressed or anticipated in these statements. The Company cannot and does not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this report will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements. The Company does not undertake to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this report, except where required by applicable law and stock exchange listing requirements.

END NOTES

1. Refer to Copper Equivalent "CuEq" formula under Metal Equivalents and full results in Appendix 2.
2. Cash at 30 June 2026 does not include Tranche 2 Placement funds.
3. Refer to FMR ASX announcements dated 9 July 2025, 26 August 2025, 23 October 2025, 10 November 2025, 25 November 2025, 3 December 2025, 3 February 2026, 10 February 2026, 26 February 2026, 5 March 2026, 31 March 2026, 13 April 2026, and 1 June 2026
4. Refer to FMR ASX announcement dated 9 Jul 2025
5. Refer to FMR ASX Announcements dated 11 May 2026, 26 May 2026, and 2 June 2026
6. Refer to FMR ASX Announcement dated 13 March 2025

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Appendix 1 - Tenement schedule as at 30 June 2026

Project	Concession	JV Interest at end of Quarter	Comments
Llahuin	AMAPOLA I, 1 AL 300 – RED 1/228*	0%	Up to 60:40 JV
Llahuin	AMAPOLA II, 1 AL 300 – RED 1/256	0%	Up to 60:40 JV
Llahuin	AMAPOLA 5	0%	Up to 60:40 JV
Llahuin	AMAPOLA 7, AL 80	0%	Up to 60:40 JV

*Not including the excluded deposit, being the area comprising the Ferrocarril deposit, the Ferro South deposit, and Ferro West target

Project	Concession	Interest at end of Quarter	Comments
La Lorena	LA LORENA 1	100%	100% FMR
La Lorena	LA LORENA 2	100%	100% FMR
La Lorena	LA LORENA 3	100%	100% FMR
La Lorena	LA LORENA 4	100%	100% FMR
La Lorena	LA LORENA 5	100%	100% FMR
La Lorena	LA LORENA 6	100%	100% FMR
La Lorena	LA LORENA 7	100%	100% FMR
La Lorena	LA LORENA 8	100%	100% FMR
La Lorena	LA LORENA 9	100%	100% FMR
La Lorena	LA LORENA 10	100%	100% FMR
La Lorena	LA LORENA 11	100%	100% FMR
La Lorena	LA LORENA 12	100%	100% FMR
La Lorena	LA LORENA 13	100%	100% FMR
La Lorena	LA LORENA 14	100%	100% FMR
La Lorena	LA LORENA 15	100%	100% FMR
La Lorena	LA LORENA 16	100%	100% FMR
La Lorena	LA LORENA 17	100%	100% FMR
La Lorena	LA LORENA 18	100%	100% FMR
La Lorena	LA LORENA 19	100%	100% FMR
La Lorena	LA LORENA 20	100%	100% FMR
La Lorena	LA LORENA 21	100%	100% FMR
La Lorena	LA LORENA 22	100%	100% FMR

Project	Concession	Interest at end of Quarter	Comments
La Lorena	LA LORENA 23	100%	100% FMR
La Lorena	LA LORENA 24	100%	100% FMR
La Lorena	LA LORENA 25	100%	100% FMR
La Lorena	LA LORENA 26	100%	100% FMR
La Lorena	LA LORENA 27	100%	100% FMR
La Lorena	LA MARTUCA 1 AL 10	0%	Up to 100% FMR under Option Agreement
La Lorena	LEDY 1 AL 10	0%	Up to 100% FMR under Option Agreement
La Lorena	CONY 1 AL 4	0%	Up to 100% FMR under Option Agreement
La Lorena	LA ESPERANZA 1-8	0%	Up to 100% FMR under Option Agreement
La Lorena	MAN LA LORENA 1	100%	100% FMR
La Lorena	MAN LA LORENA 2	100%	100% FMR
La Lorena	MAN LA LORENA 3	100%	100% FMR
La Lorena	MAN LA LORENA 4	100%	100% FMR
La Lorena	MAN LA LORENA 5	100%	100% FMR
La Lorena	MAN LA LORENA 6	100%	100% FMR
La Lorena	MAN LA LORENA 7	100%	100% FMR
La Lorena	MAN LA LORENA 8	100%	100% FMR
La Lorena	MAN LA LORENA 9	100%	100% FMR
La Lorena	MAN LA LORENA 10	100%	100% FMR
La Lorena	MAN LA LORENA 11	100%	100% FMR
La Lorena	MAN LA LORENA 12	100%	100% FMR
La Lorena	MAN LA LORENA 13	100%	100% FMR
La Lorena	MAN LA LORENA 14	100%	100% FMR
La Lorena	MAN LA LORENA 15	100%	100% FMR
La Lorena	MAN LA LORENA 16	100%	100% FMR
La Lorena	MAN LA LORENA 17	100%	100% FMR
La Lorena	MAN LA LORENA 18	100%	100% FMR
La Lorena	MAN LA LORENA 19	100%	100% FMR

Project	Right Number	Location / Mineral Claim Name	% Beginning of Quarter	% End of Quarter
Fairfield - New Brunswick	10901	Breau Creek	100%	100%
Fairfield - New Brunswick	10902	Breau Creek West	100%	100%
Fairfield - New Brunswick	10903	Breau Creek North	100%	100%
Fairfield - New Brunswick	11094	Woodhurst North	100%	100%
Fairfield - New Brunswick	11095	Gaytons North	100%	100%
Fairfield - New Brunswick	11096	Demoiselle Creek	100%	100%
Fairfield - New Brunswick	11097	Breau Creek	100%	100%
Fairfield - New Brunswick	11099	Jenks Brook	100%	100%
Fairfield - New Brunswick	11101	Jenks Brook 2	100%	100%
Fairfield - New Brunswick	11102	Curryville	100%	100%
Fairfield - New Brunswick	11389	Livingstones Hill	100%	100%
Fairfield - New Brunswick	11390	Livingstones Hill SE	100%	100%
Fairfield - New Brunswick	11391	Curryville	100%	100%
Fairfield - New Brunswick	11392	Lower Cape	100%	100%
Fairfield - New Brunswick	11393	Coppermine Hill	100%	100%
Fairfield - New Brunswick	11394	Jenks Brook	100%	100%
Fairfield - New Brunswick	11395	Lower Cape West	100%	100%
Fairfield - New Brunswick	11396	Lower Cape North	100%	100%
Fairfield - New Brunswick	11753	Upper Goschen	100%	100%
Fairfield - New Brunswick	11758	Hubley Hill	100%	100%

Tenements acquired during the quarter: see above

Tenements disposed during the quarter: nil.

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Appendix 2

Llahuin Project Drillhole Collar Data

Drillhole	License	Prospect	Easting (m)	Northing (m)	RL (m)	Dip	Azi	Depth
25LHDD070	AMAPOLA II 1/256	SOUTHERN PORPHYRY	308297	6528318	1638	-70	311	1469.10m
25LHDD071	AMAPOLA II 1/256	SOUTHERN PORPHYRY	307762	6528196	1521	-75	305	1490.65m
26LHDD072	AMAPOLA II 1/256	SOUTHERN PORPHYRY	308143	6528157	1586	-68	305	1038.2m
26LHDD073	AMAPOLA II 1/256	SOUTHERN PORPHYRY	307762	6528197	1521	-60	125	1068.0m

Llahuin Assay Results Table

Hole ID	From m	To m	Cu Grade %	Mo Grade ppm	Au Grade ppm	CuEq %	Width m	Intersection Description
25LHDD070	166	167	0.27	0.66	0.08	0.40	1.00	1m at 0.40% CuEq Epithermal Zone
	171	181	0.31	1.13	0.09	0.45	10	10m at 0.45% CuEq Epithermal Zone
25LHDD071	258	382	0.02	1.61	0.18	0.31	124	124m at 0.31% CuEq Polymictic Breccia Zone
	258	278	0.01	1.30	0.29	0.48	20	20m at 0.48% CuEq Polymictic Breccia Zone
26LHDD072	522	626	0.07	46.64	0.05	0.16	104	104m at 0.16% CuEq Porphyry and Breccia Zone
	814	828	0.03	7.11	0.16	0.31	14	14m at 0.31% CuEq Breccia and Hornfels Zone
	944	958	0.10	3.80	0.06	0.21	14	14m at 0.21% CuEq Porphyry Zone
26LHDD073	156	180	0.02	5.81	0.07	0.14	24	24m at 0.14% CuEq Breccia and Hornfels Zone
	582	586	0.00	37.70	0.46	0.78	4	4m at 0.78% CuEq Porphyry Zone

La Lorena Rockchip samples

Sample ID	Prospect	Sample Location WGS84			Cu Grade	Au Grade	Ag Grade	Mo Grade	Sample Description
		East	North	RL	%	ppm	ppm	ppm	
26MLR00001	Los Morados	322798	6547057	2345	2.42	0.89	30	11.9	Level 3 underground face sample
26MLR00002	Los Morados	322713	6547037	2345	0.86	0.44	14.75	5.38	Level 3 stockpile grab
26MLR00003	Los Morados	322904	6547080	2310	0.74	0.22	13.3	14.6	Level 4 stope muck pile grab
26MLR00004	Los Morados	322986	6547182	2265	1.16	0.15	19.8	17.1	Level 5 underground face sample
26MLR00005	La Martuca	322705	6544135	2465	0.52	0.007	3.76	1.6	Adit face sample
26MLR00006	La Martuca	322702	6544130	2465	4.1	0.005	54.6	4.57	Adit face sample
26MLR00007	La Martuca	322652	6544128	2445	1.76	0.02	6.49	1.72	Adit face sample
26LMR00008	La Martuca	322644	6544117	2500	Awaiting Results				Surface Rockchip
26LMR00009	La Martuca	322749	6544366	2500	Awaiting Results				Surface Rockchip
26LMR00010	Esperanza	318962	6542380	1507	0.52	0.10	Awaiting Results	Awaiting Results	Adit face sample
26LMR00011	Esperanza	318968	6542381	1496	0.01	0.01	Awaiting Results	Awaiting Results	Adit face sample – Wall Rock
26LMR00012	Esperanza	318992	6542413	1528	1.09	0.31	Awaiting Results	Awaiting Results	Adit face sample
26LMR00013	Esperanza	319003	6542428	1530	0.13	1.91	Awaiting Results	Awaiting Results	Adit face sample
26LMR00014	Esperanza	319035	6542432	1557	0.58	0.36	Awaiting Results	Awaiting Results	Underground face sample
26LMR00015	Esperanza	319068	6542380	1558	1.31	0.18	Awaiting Results	Awaiting Results	Surface Rockchip
26LMR00016	Esperanza	319474	6542813	1615	0.04	0.79	Awaiting Results	Awaiting Results	Surface workings (Surface Au Pit)
26LMR00017	Esperanza	319479	6542813	1618	0.01	0.01	Awaiting Results	Awaiting Results	Surface workings (Surface Au Pit)
26LMR00018	La Martuca	322674	6544135	2412	2.19	0.04	Awaiting Results	Awaiting Results	Underground face sample
26LMR00019	La Martuca	322675	6544131	2412	3.93	0.01	Awaiting Results	Awaiting Results	Underground face sample
26LMR00020	La Martuca	322688	6543973	2478	0.03	0.13	Awaiting Results	Awaiting Results	Surface Rockchip
26LMR00021	La Martuca	322703	6543994	2478	0.01	0.81	Awaiting Results	Awaiting Results	Surface Rockchip
26LMR00022	La Martuca	322708	6544035	2478	0.00	0.01	Awaiting Results	Awaiting Results	Surface Rockchip

Sample ID	Prospect	Sample Location WGS84			Cu Grade	Au Grade	Ag Grade	Mo Grade	Sample Description
		East	North	RL	%	ppm	ppm	ppm	
26LMR00023	La Martuca	322698	6544017	2478	0.08	0.01	Awaiting Results	Awaiting Results	Surface Rockchip
26LMR00024	La Martuca	322725	6544058	2480	0.01	0.01	Awaiting Results	Awaiting Results	Surface Rockchip
26LMR00025	La Martuca	322723	6544060	2480	0.02	0.52	Awaiting Results	Awaiting Results	Surface Rockchip
26LMR00026	La Martuca	322866	6544272	2600	0.00	0.01	Awaiting Results	Awaiting Results	Surface Rockchip
26LMR00027	La Martuca	322899	6544428	2610	0.00	0.01	Awaiting Results	Awaiting Results	Surface Rockchip
26LMR00028	La Martuca	322888	6544432	2620	0.00	0.01	Awaiting Results	Awaiting Results	Surface Rockchip
26LMR00029	La Martuca	322888	6544422	2620	0.00	0.01	Awaiting Results	Awaiting Results	Surface Rockchip
26LMR00030	La Martuca	322669	6544131	2540	5.32	0.08	Awaiting Results	Awaiting Results	Underground face sample
26LMR00031	Esperanza	319062	6522460	1588	0.20	0.57	Awaiting Results	Awaiting Results	Underground face sample
26LMR00032	Esperanza	319065	6542460	1585	2.09	0.30	Awaiting Results	Awaiting Results	Underground face sample

La Lorena Project photos, geological observation and details

Photo	Prospect	Sample Location WGS84			Sulphide Mode/Type/Percentage	Comments
		East	North	RL		
Photo 1	La Martuca	322675	6544105	2428	Vein and Matrix Chalcopyrite, Bornite, Pyrite, Molybdenite >30%	Adit sample, copper sulphide hosted in structurally controlled quartz-sulphide veining
Photo 2	La Martuca	322665	6544120	2419	Massive Chalcopyrite, Bornite, Pyrite, Molybdenite >80%	Adit, copper sulphide hosted in breccia
Photo 4	Los Morados	322887	6547196	2265	Vein and Matrix Chalcopyrite, Pyrite ~30%	Underground, copper sulphide hosted in structurally controlled quartz-sulphide veining
Photo 6	Los Morados	322935	6547140	2335	Vein and Matrix Chalcopyrite, Pyrite ~25%	ROM pad copper sulphide ore

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Field Logging Guide

Sulphide Mode	Percentage Range
Disseminated, Blebby, Vein	1-5%
Heavy Disseminated	5-20%
Matrix	20-40%
Net-Textured	20-40%
Semi-Massive	>40% to <80%
Massive	>80%

Metal Equivalents

The copper equivalent calculations represent the total metal value for each metal, multiplied by the conversion factor, summed and expressed in equivalent copper percentage. It is the Company's opinion that all elements included in the copper equivalents calculation have a reasonable potential to be recovered and sold, as evidenced in similar multi-commodity natured mines. Copper equivalent conversion factors, notes on copper recovery from historical test work and long-term price assumptions used are stated below:

- *Recoveries of copper vary between 75% Cu and 91% Cu with the weighted average of the results being 84% Cu, which is a typically acceptable commercial level. Recoveries of gold vary between 41% Au and 57% Au, which is in line with expectations given the relatively low gold grades within the deposit. Recoveries of molybdenum vary between 14% and 56% Mo. Flotation concentrates produced during testing contained the resource weighted average copper grade of 28% Cu and 4.9g/t Au. They also contained low levels of deleterious materials in the concentrate. Given that these tests were designed to set parameters and were not optimised, the results indicated good flotation process characteristics. Based on the above historical test work, assumed metallurgical recovery factors are as follows: Cu 84%, Au 50% and Mo 40%*
- *Assumed metal prices are as follows: Cu US$3.50/lb, Au US$4,000/oz, and Mo US$12.50/lb*
- *Copper Equivalent calculation: CuEq (%) = Cu (%) + Au (g/t) × 1.6601 + Mo (%) × 3.57*

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Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

FMR RESOURCES LIMITED

ABN	Quarter ended ("current quarter")
29 107 371 497	30 June 2026

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(129)	(398)
	(e) administration and corporate costs	(205)	(783)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	14	127
1.5	Interest and other costs of finance paid (on lease liability)	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	**Net cash from / (used in) operating activities**	**(320)**	**(1,054)**
2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	(78)	(127)
	(c) property, plant and equipment	-	(46)
	(d) exploration & evaluation	(1,716)	(5,422)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (bonds deposit)	-	-
2.6	**Net cash from / (used in) investing activities**	**(1,794)**	**(5,595)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	3,940	8,666
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(242)	(706)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (T2 funds received in advance)	-	-
3.10	**Net cash from / (used in) financing activities**	**3,698**	**7,960**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	3,077	3,352
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(320)	(1,054)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1,794)	(5,595)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	3,698	7,960

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
4.5	Effect of movement in exchange rates on cash held	(3)	(5)
4.6	**Cash and cash equivalents at end of period**	**4,658**	**4,658**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	4,645	3,064
5.2	Call deposits	13	13
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**4,658**	**3,077**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	101
6.2	Aggregate amount of payments to related parties and their associates included in item 2	81

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-
7.5	**Unused financing facilities available at quarter end**		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(320)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(1,716)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(2,036)
8.4	Cash and cash equivalents at quarter end (item 4.6)	4,658
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	4,658
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	2.29

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: Not applicable

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: Not applicable

8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
Answer: Not applicable	

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 29 July 2026
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Authorised by: BY THE BOARD
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.