LION ROCK MINERALS

JUNE 2026 QUARTERLY ACTIVITIES REPORT

Lion Rock launches a new growth chapter with appointment of proven Sierra Rutile leadership team to unlock value on the Minta Monazite & Rutile Project in Cameroon

HIGHLIGHTS

Corporate – New Management Team Appointed

- **Board transition represents a transformational step-change for the Company**, with appointment in **Theuns de Bruyn as Chief Executive Officer** and **Grant Scott as Chief Operating Officer**, both based in Cameroon, both hailing from Sierra Rutile, then the world's largest natural rutile producer.
- **Global uranium authority Duncan Craib appointed Non-Executive Chairman** and African **commodity specialist David Brophy as Non-Executive Director**
- Incoming team brings highly sought after technical, operational, jurisdictional and international capital markets experience, underpinning Lion Rock's focus of systematic growth for high-grade monazite and rutile, feeding titanium pigment and rare earth supply chains
- **Strong balance sheet supporting an extensive, cost-efficient exploration program**, with a cash balance of approximately $6.87 million at quarter end after approximately $2 million was received from a strategic placement, cornerstoned by incoming directors and executive.

Minta Monazite & Rutile Project – globally significant and rapidly expanding rich province

- **Lion Rock remobilised exploration crews to Minta Est in July 2026 after completing its highly successful H1, 2026 drilling campaign on the growing high-grade rutile discoveries at the Mboma-Loum corridor and Minta 1 tenements**
- **Monazite exploration campaign across an interpreted 300km^2 monazite-REE enriched tenement called Minta Est to define a major shallow and extractable monazite-REE system**
  - Historical concentrates return **monazite assemblages up to ~ 74% with NdPr up to 22.5% and DyTb up to 2.7% of TREO**
  - **Announcement of monazite assay results commence next month, August 2026**
- Rutile exploration confirms mineralisation across three adjoining tenements, forming a significant **rutile province, with nuggets grading >98% TiO_2**, among highest concentrations recorded globally
  - **Mboma-Loum tenement corridor growing resource dimension of 130km^2, with peak grades up to 72.7% HM and 3.32% in-situ rutile**
  - Adjoining **Minta 1 tenement delivering peak grades up to 66.3% rutile in HM and 2.31% in-situ rutile**
  - **Mboma-Loum & Minta 1 span high-grade rutile mineralisation over a 44km strike**
  - In addition, the **Ayong Yerap basin defines strong rutile mineralisation over a 24km strike**

U.S. Embassy site visit, accompanied by a U.S. Government Critical Minerals Specialist, underscores the Minta Monazite & Rutile's Project's critical-minerals international standing. Tronox Holdings (NYSE: TROX) recognises Minta as a future feedstock source for its endorsed rare-earth strategy.

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Lion Rock CEO, Theuns de Bruyn said: *"Immediately upon joining Lion Rock, Grant and I mobilised to Cameroon where we will continue to be based, working alongside our talented local people — from technical teams and service providers to stakeholders and government representatives. Eight weeks in, I can honestly say the sheer scale of the Minta Project's prospectivity impresses us more every day, and it continues to grow with each exploration success. We are genuinely excited to be part of the leadership renewal announced during the quarter and to now lead Lion Rock on the journey to becoming a globally significant monazite and rutile company.*

"Defining the rutile-rich Mboma-Loum corridor, followed by the neighbouring high-grade rutile discoveries at Minta 1, were significant achievements for the quarter, and points to an open and growing rutile system with multiple fronts. Together, the three adjoining tenements are forming a globally significant rutile province, including natural rutile nuggets containing >98% TiO_2 from Mboma, Loum and Minta 1.

"Our field focus now shifts back to Minta Est, which is proving to be a substantial pipeline of additional residual, alluvial and critical mineral targets. Historical results have already delivered exceptional monazite concentrations at a time when global demand for magnet rare earths is growing rapidly, driven by electric vehicles, wind power, advanced electronics and defence.

"Reflecting on the growing international recognition of our Minta Monazite & Rutile Project, we were delighted to host a delegation from the U.S. Embassy this month, including a U.S. Government Critical Minerals Specialist, for a two-day site visit that included a meeting with the Mayor of Minta. The visit forms part of the broader trilateral Cameroon–United States–Australia partnership on diversifying critical-minerals supply chains, to which Minta offers potential exposure through at least 12 of the 60 minerals on the 2025 U.S. critical minerals list."

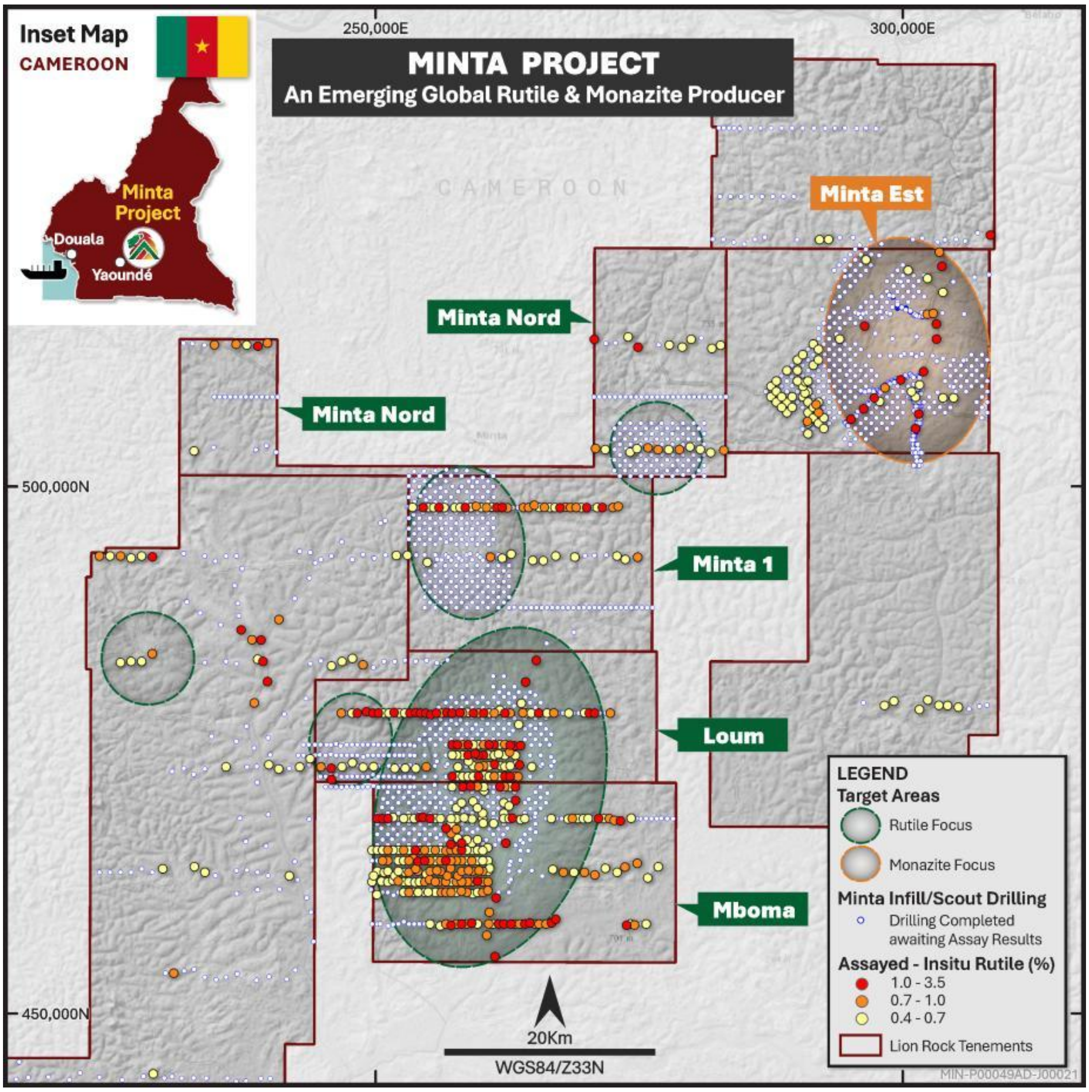

***Figure 1**: Minta Project target areas showing Mboma, Loum, Minta 1 and Minta Est.*

Strong drilling results support Lion Rock strategy

On 11 June 2026, the Company announced further infill and extensional drilling results from two of the highly promising regional tenements, rutile dominant Mboma tenement and monazite rich Minta Est. By initially targeting these priority tenements, Lion Rock's multi-pronged exploration strategy remains on track to deliver feasibility studies and defining a clear pathway to production.

- **Significant calculated monazite** intercepts intersected at Minta Est, including:
  - **6.0m at 1.2% monazite** from 3m (MRAU0853)
  - **2.0m at 3.3% monazite** from 8m (MRAU0862)
    - **peak sample interval of 3.9% monazite** in HM from 9m
  - **5.7m at 1.0% monazite** from 4m (MRAU0971)

- **Highest rutile assemblage results** intersected at Mboma target, include:
  - **74.4% of HM** (MB0046)
  - **63.0% of HM** (MB0044)
  - **62.8% of HM** (MB0036)
  - **62.0% of HM** (MB0038)
  - **60.7% of HM** (MB0017)

Maintaining exploration momentum across the company's combined 8,800km^2 land package will see an initial Exploration Target and continual stream of exploration results being regularly announced on the ASX over forthcoming months, as seen by the following ASX announcements made in July 2026:

High-grade Mboma-Loum rutile corridor defined

On 2 July 2026, the Company announced the completion of its H1 2026 drilling campaign at Mboma and Loum, defining a developing high-grade residual rutile corridor across a 130km^2 area.

High-grade rutile assemblages and single sample in-situ rutile results reported include:

- **Highest rutile assemblage and single sample in-situ rutile results from Mboma:**
  - **72.7% of HM** (MB0130)
  - **69.9% of HM** (MB0119)
  - **68.6% of HM** (MB0131)
  - **67.0% of HM** (MB0132)
  - **64.9% of HM** (MB0138)
  - **3.32% in-situ rutile** (MB0155)
  - **1.80% in-situ rutile** (MB0121)
  - **1.59% in-situ rutile** (MB0133)
  - **1.41% in-situ rutile** (MB0131)
  - **1.37% in-situ rutile** (MB0137)
- **Highest rutile assemblage and single sample in-situ rutile results from Loum:**
  - **65.4% of HM** (LM0035)
  - **63.0% of HM** (LM0070)
  - **61.4% of HM** (LM0041)
  - **60.8% of HM** (LM0073)
  - **60.5% of HM** (LM0042)
  - **2.02% in-situ rutile** (LM0022)
  - **1.71% in-situ rutile** (LM0022)
  - **1.66% in-situ rutile** (LM0035)
  - **1.55% in-situ rutile** (LM003)
  - **1.54% in-situ rutile** (LM0035)
- **Higher rutile-in-HM results** occurring near the ferruginous layer, with **mineralisation at depth and providing a follow-up horizon for drilling**

Lion Rock also reported a second accredited independent laboratory confirmed >98% TiO_2 natural rutile nuggets from Mboma and Loum, ranking among the highest concentrations recorded globally.

Minta 1 delivers third high-grade rutile discovery

On 13 July 2026, the Company reported significant mineralogy results from adjoining tenement Minta 1, forming a globally significant rutile province with the defined Mboma-Loum high-grade corridor.

- **Highest independent-hole rutile assemblage and in-situ rutile results from Minta 1:**
  - **66.3% rutile in HM** (M10007)
  - **64.5% rutile in HM** (M10001)
  - **60.8% rutile in HM** (M10004)
  - **58.3% rutile in HM** (M10020)
  - **1.74% in-situ rutile** (M10022)
  - **1.70% in-situ rutile** (M10006)
  - **1.47% in-situ rutile** (M10040)
  - **1.46% in-situ rutile** (M10018)
- **Highest independent-hole rutile assemblage and in-situ rutile results from Mboma:**
  - **67.4% rutile in HM** (MB0195)
  - **66.7% rutile in HM** (MB0192)
  - **65.9% rutile in HM** (MB0237)
  - **63.8% rutile in HM** (MB0216)
  - **2.31% in-situ rutile** (MB0222)
  - **1.98% in-situ rutile** (MB0193)
  - **1.91% in-situ rutile** (MB0169)
  - **1.74% in-situ rutile** (MB0237)
- **Highest independent-hole rutile assemblage and in-situ rutile results from Loum:**
  - **66.4% rutile in HM** (LM0076)
  - **64.0% rutile in HM** (LM0078)
  - **61.2% rutile in HM** (LM0075)
  - **60.7% rutile in HM** (LM0079)
  - **1.85% in-situ rutile** (LM0087)
  - **1.66% in-situ rutile** (LM0077)
  - **1.65% in-situ rutile** (LM0078)
  - **1.57% in-situ rutile** (LM0086)
- **Minta 1 adjoins the recently defined rutile rich Mboma–Loum corridor, extending mineralisation along strike and at depth**
- **Successful wide-spaced exploration defines targets for future infill and resource drilling**
- **Further assays pending at Mboma, Loum, Minta 1 and Minta Nord, with a steady flow of results expected over coming months**

Drilling commences at Monazite-REE rich Minta Est

On 20 July 2026, the Company announced the commencement of a focussed drilling campaign across the Project's highest-priority monazite-REE alluvial targets where previous drilling, panning, and mineralogy defined a large, shallow monazite-rich system.

Historic concentrates returned monazite assemblages up to approximately 74%, with NdPr up to 22.5% and DyTb up to 2.7% of TREO, including:

Sample	TREO %	NdPr %	DyTb %	MREO %
ME22S01	68.3	21.1	2.7	23.8
ME22S02	70.7	21.2	2.3	23.5
ME22S03	67.7	21.6	2.5	24.1
ME22S04	69.2	20.5	2.0	22.6
ME22S05	69.0	21.5	2.0	23.5
ME22007	71.3	20.8	2.7	23.5
RE1028	61.2	22.5	0.8	23.3
Average	**68.2**	**21.3**	**2.2**	**23.5**

The company also announced a U.S. Embassy site visit, accompanied by a U.S. Government Critical Minerals Specialist, underscoring the Minta Project's critical-minerals international standing.

CORPORATE

The June 2026 quarter was defined by a refresh of Company's leadership, bringing needed in country leadership and experience to unlocking significant high-grade rutile and monazite-REE rich resources.

Transformational Board and Management Changes (effective 21 May 2026)

- **Duncan Craib** - Non-Executive Chairman
- **Theuns de Bruyn -** Chief Executive Officer
- **Grant Scott -** Chief Operating Officer
- **David Brophy** - Non-Executive Director

This transition represents a material inflection point for Lion Rock, positioning the Company to accelerate exploration success with a disciplined, value-driven growth strategy.

Messrs de Bruyn and Scott were most recently employed by Sierra Rutile, then the world's largest natural rutile producer. Both careers span 30+ years of experience in the African mineral sector, with a focus on project development, feasibility, financing and operations.

Together, the incoming team of directors and executives bring highly sought after technical, operational, jurisdictional and international capital markets experience with an ability to unlock the significant exploration potential of the Minta Monazite & Rutile Project as a strategic global source of natural rutile and rare-earth monazite, feeding titanium pigment and rare earth supply chains. In addition, the team will proactively assess the Company's highly prospective Kitongo and Lolo Uranium Projects, with the aim of extracting maximum value for all stakeholders.

Strategic placement

The Company received firm commitments to raise $2 million through a placement of 100 million new shares at $0.02 per share, conducted under the Company's existing placement capacity pursuant to ASX Listing Rule 7.1A. The placement was cornerstoned by the incoming directors and executives and supported by a limited number of known and respected industry professionals.

Kitongo and Lolo Uranium Prospects

During the June 2026 quarter, the Company continued to work with its uranium Competent Person, Dr Marat Abzalov, to design upcoming exploration programs at the Kitongo and Lolo Projects while awaiting finalisation of the permitting process. The Kitongo Uranium Project spans approximately 2,200km^2 across 5 tenements in the northwest Adamaoua Province, and the Lolo Uranium Project spans approximately 240 km^2 across 1 tenement in the South region of Cameroon. Prospectivity for uranium was confirmed by significant historical exploration, initially in the 1970s and more recently between 2007 and 2011.

Yendon Kaolin Project, Australia

The Yendon Kaolin Project is located in the Ballarat-Bendigo zone of the Western division of the Lachlan Fold Belt. The Company holds three exploration licences (EL5457, EL6428 and EL8081) and one retention licence (RL6734) approximately 14km south-south-east of Ballarat, Victoria. During the June 2026 quarter, the Company continued desktop review activities to assist with determining next steps for the project.

DISCLOSURES IN RELATION TO APPENDIX 5B

In line with its obligations under ASX Listing Rule 5.3.5, the Company notes that payments to related parties of the Company, as disclosed in the Appendix 5B (Quarterly Cash Flow Report) for the period ended 30 June 2026, relate to Director and Company Secretary fees and superannuation.

During the quarter ended 30 June 2026, the Company spent approximately $1.79 million on project and exploration activities relating to its Minta Rutile & Monazite Project in Cameroon and its Victorian tenements. This expenditure predominantly relates to the Company's exploration programs on the Minta Monazite & Rutile Project, including drilling costs, assay costs, geological consultant costs and ongoing permit maintenance costs.

CHANGES IN TENEMENTS HELD DURING THE QUARTER

In accordance with its obligations under ASX Listing Rule 5.3.3, the Company has provided a list of tenements held at 30 June 2026 at Appendix A. During the quarter, the Company disposed of the Green Rocks Project (WA) tenements (36) through the sale of Greenrock Metals Pty Ltd and CU2 WA Pty Ltd (completed April 2026). No other changes in tenements occurred during the quarter.

This announcement was authorised for release by the Board of Lion Rock Minerals Limited.

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ABOUT LION ROCK MINERALS

Lion Rock Minerals Limited (ASX: LRM) is an ASX-listed critical minerals developer advancing the Minta Rutile and Monazite Project, an 8,800km^2 province in Cameroon, Central Africa. The Project hosts shallow residual and alluvial rutile mineralisation across a province-scale footprint, with a separate monazite-bearing rare-earth evaluation stream at Minta Est. Lion Rock is led by a management team with direct experience operating and developing major rutile projects.

Importantly, Minta provides Lion Rock with potential exposure to at least 12 out of 60 minerals on the 2025 U.S. critical minerals list[1], led by rutile and titanium, as well as additional potential exposure to zirconium and rare earth elements, including neodymium, praseodymium, dysprosium, terbium, samarium, gadolinium, and yttrium. This gives Minta a differentiated critical-minerals profile from other single large-scale projects, while retaining rutile as the Company's core development focus due to mineralisation styles of shallow residual rutile in weathered profiles and alluvial heavy-mineral concentrations in drainage systems.

Two areas remain the focus of near-term exploration and technical work. At Mboma, Loum, and now Minta 1, shallow residual rutile is being advanced toward a maiden Mineral Resource Estimate (**MRE**). At Minta Est, monazite-bearing rare-earth mineralisation is being progressed through a separate evaluation pathway. Exploration also continues across the broader Minta tenement package, providing a substantial pipeline of residual, alluvial and critical-mineral targets to be ranked as drilling, assay, mineralogical, recoverability and product-quality data are received.

Further work will prioritise interpretation of completed drilling at Loum, Minta 1, Minta Nord and Minta Sud, with follow-up drilling expected to focus on the strongest grade and assemblage domains over the next 6-12 months.

Dormer drilling provides a systematic and economical method for evaluating shallow alluvial and saprolitic mineralisation. At Minta Est, the Company has reported a monazite-enriched granite source model, coarse monazite, xenotime indicators, high-grade monazite assemblages and a magnet rare-earth distribution containing Nd, Pr, Dy and Tb. The current campaign advances this established opportunity through drilling, full analytical suites, selective-leach testing, mineralogy, recovery and product-quality work.

COMPETENT PERSON'S STATEMENT

The information in this announcement that relates to historical exploration results was first reported by the Company in accordance with Listing Rule 5.7 on 20 July 2026, 13 July 2026, 2 July 2026, 11 June 2026, 19 June 2025 and 5 July 2024. The Company confirms it is not aware of any new information or data that materially affects the information included in the original announcements.

FORWARD-LOOKING STATEMENTS

Statements concerning the timing, scope, metreage, duration and objectives of the planned program are forward-looking statements. They are based on the reasonable grounds available to the Company as of the date of this announcement and are subject to operational, regulatory, weather, access, community, equipment, sample preparation, freight, laboratory, and QA/QC risks. Actual drilling metres, completion dates and result timing may differ materially. The Company will update the market in accordance with its continuous disclosure obligations.

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[1] *United States Department of the Interior, through the U.S. Geological Survey, published the final 2025 List of Critical Minerals November 6, outlining 60 minerals vital to the U.S. economy and national security that face potential risks from disrupted supply chains.*

APPENDIX A: TENEMENT SCHEDULE AT 30 JUNE 2026

The table below contains details of tenements held by Lion Rock Minerals Limited and its controlled entities at the end of the 30 June 2026 quarter.

Project	Tenement	Interest	Acquired/Disposed during the Quarter
Minta Rutile Project	Batchenga Sud (PR00484-22)	80%	N/A
Minta Rutile Project	Minta Est (PR00133-22)	80%	N/A
Minta Rutile Project	Minta Sud (PR00137-22)	80%	N/A
Minta Rutile Project	Afanloum (PR00136-22)	80%	N/A
Minta Rutile Project	Minta Nord (PR00165-22)	80%	N/A
Minta Rutile Project	Minta IV (PR00365-22)	80%	N/A
Minta Rutile Project	Kom (PR00158-22)	80%	N/A
Minta Rutile Project	Loum (PR00157-22)	80%	N/A
Minta Rutile Project	Mboma (PR00156-22)	80%	N/A
Minta Rutile Project	Minta 1 (PR00155-22)	80%	N/A
Minta Rutile Project	Esse (PR00138-22)	80%	N/A
Minta Rutile Project	Bangbis (PR00357-22)	80%	N/A
Minta Rutile Project	Bebang (PR00358-22)	80%	N/A
Minta Rutile Project	Mbollo (PR00356-22)	80%	N/A
Minta Rutile Project	Meban (PR00359-22)	80%	N/A
Minta Rutile Project	Sekombe (PR00384-22)	80%	N/A
Minta Rutile Project	Messok (PR00067-22)	80%	N/A
Minta Rutile Project	Ongola (PR00387-22)	80%	N/A
Minta Rutile Project	Yong North (D-PR00101-23)	80%	N/A
Minta Rutile Project	Kabili (D-PR00097-23)	80%	N/A
Minta Rutile Project	Yong South (D_PR00102-23)	80%	N/A
Kitongo Project	Macina (D-PR00165-23)	80%	N/A
Kitongo Project	Siko (D-PR00164-23)	80%	N/A
Kitongo Project	Kerbal (D-PR00148-23)	80%	N/A
Kitongo Project	Poli 1 (D-PR00246-18)	80%	N/A
Kitongo Project	Poli 2 (D-PR00249-18)	80%	N/A
Lolo Project	Lolo (D-PR00252-18)	80%	N/A
Yendon (Vic)	Exploration Licence No EL/5457	100%	N/A
Yendon (Vic)	Exploration Licence No EL/6428	100%	N/A
Yendon (Vic)	Retention Licence app No RL6734	100%	N/A
Yendon (Vic)	Exploration Licence No EL/8081	100%	N/A

The Green Rocks Project (WA, consisting of 36) tenements, were disposed of during the quarter through the sale of Greenrock Metals Pty Ltd and CU2 WA Pty Ltd (completed April 2026) and are no longer held by the Company.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Lion Rock Minerals Limited

ABN	Quarter ended ("current quarter")
74 072 692 365	**30 June 2026**

	Consolidated statement of cash flows	**Current quarter $A'000**	**Year to date (12 months) $A'000**
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(1,786)	(6,435)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(187)	(759)
	(e) administration and corporate costs	(211)	(848)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	64	164
1.5	Interest and other costs of finance paid	(1)	(6)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (Net GST received/ (paid))	(11)	(13)
1.9	**Net cash from / (used in) operating activities**	**(2,132)**	**(7,897)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	(63)	(269)
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	200	200
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (security deposit)	-	(18)
2.6	**Net cash from / (used in) investing activities**	**137**	**(87)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	2,000	14,135
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(39)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (Lease repayments)	(12)	(181)
3.10	**Net cash from / (used in) financing activities**	**1,988**	**13,915**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	6,872	934
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(2,132)	(7,897)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	137	(87)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	1,988	13,915

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**6,865**	**6,865**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	2,665	1,672
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (Term Deposits)	4,200	5,200
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**6,865**	**6,872**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	118
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other– Instalment arrangement	-	-
7.4	**Total financing facilities**	-	-

7.5	**Unused financing facilities available at quarter end**	-

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(2,132)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(2,132)
8.4	Cash and cash equivalents at quarter end (item 4.6)	6,865
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	6,865
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	3.2

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: *N/A*

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: *N/A*

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: *N/A*

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: **29 July 2026**

Authorised by: **The Board of Lion Rock Minerals Limited**

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.