NODESTREAM LTD
ABN: 77 149 970 445

Announcement to ASX
ASX Code: NS1
29 July 2026

ACTIVITY REPORT – JUNE QUARTER 2026

Nodestream Limited (ASX:NS1) (**Company, Nodestream, Group**) is pleased to provide its quarterly Activity Report and Appendix 4C for the June 2026 quarter.

QUARTER HIGHLIGHTS

During the June 2026 quarter, the Group continued to progress key strategic, operational and product initiatives, with particular momentum in defence-related market development, customer onboarding and platform enhancement.

Key highlights during and since the quarter included:

- **Strengthening of the Group's strategic leadership with the appointment of Veronica Bainton as Chief Executive Officer.**
- **The independent US advisory firm that conducted the Group's United States Market Entry Assessment has now been engaged on an ongoing basis to support the Group's US market activities.**
- **Dr Oleksandra Molloy, a specialist in uncrewed and autonomous systems in modern conflict, has been appointed Defence Strategic Advisor to lead the Group's engagement across European defence, government and critical infrastructure sectors.**
- **Completion of the Company's $6.5 million (before costs) two-tranche placement, with the $3.5 million tranche 2 funds received, and placement shares issued in July 2026 following shareholder approval.**
- **Entered into a non-binding Memorandum of Understanding with Public Union "Technopark Flight City 4.0" (Ukraine) to explore integration of the Nodestream™ platform into unmanned aerial and ground robotic systems (including counter-mine / demining platforms) operating under electronic-warfare conditions.**

STRATEGIC PROGRESS

During the quarter, the Group continued to advance its strategy under Plan Consilience which is focused on international defence markets. The Group has extended its international execution capability under Plan Consilience, across its two priority markets - the United States and Europe.

The Group has engaged the independent US advisory firm that conducted the Group's Market Entry Assessment to support the Group requirements for the US market in ongoing analysis, engagement strategy, guidance on marketing participation and support in developing relationships with potential teaming partners and prospective customers.

The Group appointed Dr Oleksandra Molloy as Defence Strategic Advisor to lead the Group's engagement with European defence, government and critical infrastructure sectors.

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Subsequent to quarter end, on 23 July 2026 the Group announced that it had entered into a non-binding Memorandum of Understanding (**MOU**) with Public Union "Technopark Flight City 4.0" (**Technopark**), a technology and research organisation operating under the laws of Ukraine. The MOU records the parties' intention to explore the adaptation, integration, testing and potential deployment of the Company's ultra-low-bandwidth Nodestream™ platform in unmanned aerial systems, ground robotic platforms (including counter-mine / demining platforms) and AI-enabled systems, with a focus on resilient real-time video, telemetry and data transmission under electronic-warfare conditions. The MOU is non-binding, imposes no financial obligations on the Company and effects no transfer of technology; any future work is contingent on a separate binding agreement and on the Company first obtaining all approvals required under Australian export-control and sanctions laws. Any validation obtained under the MOU may support the marketing of Nodestream™ to defence and government customers in NATO and AUKUS countries.

OPERATIONAL UPDATE

During the reporting period, the Group continued discussions with a number of prospective enterprise customers. These engagements focused on developing long-term commercial partnerships that position Nodestream as a strategic technology provider rather than a transactional supplier. The opportunities currently being progressed have the potential to generate sustainable recurring revenue, deepen customer relationships and support the Group's future growth.

The sales team also successfully secured subscription renewals with a NATO customer and, through one of the Group's defence partners, an additional defence customer. These renewals reinforce customer confidence in Nodestream's solutions, demonstrate the ongoing value of the Group's technology to defence organisations and support the stability and predictability of the Group's recurring revenue base.

In addition, the Group secured hardware orders to support the deployment of Nodestream solutions on new vessels for a marine technology customer. These deployments expand the Group's installed hardware base and provide opportunities for future software subscription and service revenue as the customer's fleet grows.

PRODUCT DEVELOPMENT

Missions is the new commercial name for the advanced Nodestream capability announced in the previous quarter. Development has now been completed, and Missions is ready for release, providing integrated team collaboration, shared situational awareness and coordinated mission execution through the Nodestream platform. The Group has also completed the development of a simplified pricing model aligned with its unified platform strategy.

The product team continues to progress the One Nodestream Initiative, which will consolidate Nodestream X and Nodestream Live into a single unified platform. This strategic simplification is intended to focus engineering resources on a single product roadmap, reduce support and maintenance requirements, and accelerate the delivery of new capabilities across the Group's customer base.

On the hardware front, development continued on the next generation Orin and Apex platforms. These platforms are being designed to deliver improved performance, scalability and reliability while establishing a common hardware foundation to support future capability development and platform expansion.

LEADERSHIP AND GOVERNANCE

On 1 June, the Group has appointed Veronica Bainton as Chief Executive Officer at a pivotal stage in its growth. Veronica's appointment comes as the Group advances its defence-focused strategy, following the completion of its Defence Strategy Review and independent third-party technical validation of the Nodestream platform.

FINANCIAL HIGHLIGHTS

For the June 2026 quarter, the Group recorded revenue of $426k (June quarter FY2025: $1.1m). Cash receipts from customers were $479k (June quarter FY2025: $631k), and net operating cash outflow was $1.515m.

In May 2026, the Group secured firm commitments from institutional and sophisticated investors for a two-tranche placement to raise $6.5 million before costs, strengthening its funding position. The first tranche of $3million (before costs) was received in June 2026. Following shareholders' approval at the General Meeting, the Group received the remaining $3.5 million (before costs) and issued the tranche 2 placement shares in July 2026, completing the placement.

As of 30 June 2026, the Group held cash of $1.231m and had $3.5m of undrawn financing facilities available, providing the Group with funding flexibility as it advances its strategy.

CASH RESOURCES

Net operating cash outflows for the quarter included investment in research and development of $565k, staff costs of $236k, sales and marketing expenditure of $77k, administration and corporate costs of $926k and financing expenditure of $107k.

Please refer to the Appendix 4C for further details on the Group's cash flows and financing position for the quarter.

ITEM 6.1

The $255,346 disclosed at Item 6.1 of the Appendix 4C represents payments to related parties of the Company and their associates during the quarter. These payments comprise directors' fees, salaries, superannuation and advisory fees paid to, or to associates of, the Company's directors, and were made as remuneration for their services to the Company. No payments to related parties or their associates were included at Item 6.2.

- End -

This announcement was authorised for release by the Board of Nodestream Ltd.

Corporate & media enquiries, please contact:

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NODESTREAM

SECURE, ULTRA-RESILIENT COMMUNICATIONS
FOR MISSION-CRITICAL OPERATIONS

NODESTREAM LTD
ABN: 77 149 970 445

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About Nodestream Ltd

Nodestream™ is the Company's network-optimised remote-operations platform. It enables secure, resilient, real-time transmission of video, voice, telemetry and data for situational awareness and remote control across mission-critical environments, operating efficiently over minimal bandwidth (from 8 kbit/s) and any available network — including congested, contested or degraded satellite and cellular links. Nodestream™ is available in multiple configurations and form factors, from compact embedded modules to software applications for Linux and Windows, and at its most advanced end is configured for defence and government security use cases where performance, survivability and reliability are paramount.

To learn more please visit: https://nodestream.tech/

Forward Looking Statements

This announcement contains forward-looking statements, including statements regarding the Group's strategy, opportunities, pipeline and future financial and operating performance. Forward-looking statements are based on the Company's current expectations and assumptions and involve known and unknown risks and uncertainties, many of which are beyond the Company's control. Actual results may differ materially from those expressed or implied, and the Company does not undertake to update any forward-looking statement except as required by law.

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity	
Nodestream Ltd	

ABN	Quarter ended ("current quarter")
77 149 970 445	30 June 2026

Consolidated statement of cash flows			Current quarter $A'000	Year to date (12 months) $A'000
1.	**Cash flows from operating activities**			
1.1	Receipts from customers		479	1,808
1.2	Payments for			
	(a)	research and development	(565)	(2,318)
	(b)	product manufacturing and operating costs	(86)	(297)
	(c)	sales, advertising and marketing	(77)	(652)
	(d)	leased assets	-	-
	(e)	staff costs (all non-R&D staff)	(236)	(899)
	(f)	administration and corporate costs	(926)	(3,121)
1.3	Dividends received (see note 3)		-	-
1.4	Interest received		3	24
1.5	Interest and other costs of finance paid		(107)	(416)
1.6	Income taxes paid		-	-
1.7	Government grants and tax incentives		-	1,279
1.8	Other (Doubtful debt recovery)		-	730
1.9	**Net cash from / (used in) operating activities**		**(1,515)**	**(3,862)**

2.	**Cash flows from investing activities**			
2.1	Payments to acquire or for:			
	(a)	entities	-	-
	(b)	businesses	-	-
	(c)	property, plant and equipment	-	(11)
	(d)	investments	-	(500)
	(e)	intellectual property	-	-
	(f)	other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**-**	**(511)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	2,588	4,220
3.2	Proceeds from issue of convertible debt securities	-	2,920
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(186)	(486)
3.5	Proceeds from borrowings	-	235
3.6	Repayment of borrowings	(146)	(2,012)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**2,256**	**4,877**

4.	**Net decrease in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	488	723
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,515)	(3,862)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	(511)

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (12 months) $A'000**
4.4	Net cash from / (used in) financing activities (item 3.10 above)	2,256	4,877
4.5	Effect of movement in exchange rates on cash held	2	4
4.6	**Cash and cash equivalents at end of period**	**1,231**	**1,231**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	1,231	488
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**1,231**	**488**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	255
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (Convertible Note, Insurance Premium Funding)	13,246	9,746
7.4	**Total financing facilities**	13,246	9,746

7.5	**Unused financing facilities available at quarter end**	3,500

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

- Convertible Notes, 15% Interest Rate, Secured, 1 October 2026 Maturity Date
- Convertible Notes, 15% Interest Rate, Unsecured, 14 October 2026 Maturity Date
- Convertible Notes, 15% Interest Rate, Unsecured, 27 November 2026 Maturity Date
- Convertible Notes, 15% Interest Rate, Unsecured, 25February 2027 Maturity Date
- Hunter Premium Funding, 5.48% Interest Rate, Unsecured 28 February 2027 Maturity Date
- Convertible Notes, 15% Interest Rate, Unsecured, 13 November 2027 Maturity Date
- Convertible Notes, 0% Interest Rate, Secured, 19 December 2027 Maturity Date

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash used in operating activities (item 1.9)	(1,515)
8.2	Cash and cash equivalents at quarter end (item 4.6)	1,231
8.3	Unused finance facilities available at quarter end (item 7.5)	3,500
8.4	Total available funding (item 8.2 + item 8.3)	4,731
8.5	**Estimated quarters of funding available (item 8.4 divided by item 8.1)**	3.12

Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.

8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:

8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer:

N/A.

8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer:

N/A.

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer:

N/A.

Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 29 July 2026...

Authorised by: By the Board……………...
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.