

JUNE 2026 QUARTERLY ACTIVITIES REPORT

HIGHLIGHTS

MONUMENT GOLD PROJECT (100%) - LAVERTON GOLDFIELDS, WESTERN AUSTRALIA

- **Maiden JORC (2012) Indicated Mineral Resource of 1.18Mt @ 1.75g/t Au for 66,200oz** declared at Korong and Waihi, representing a material upgrade in geological confidence from the 2021 MRE, which was reported entirely as Inferred
- **57,000oz of the Indicated Resource sits within the optimised open-pit shell** at a 0.5g/t Au cut-off and is amenable to potential open-pit mining
- **Total updated JORC (2012) Mineral Resource of 2.5Mt @ 1.72g/t Au for 137,700oz** (Indicated + Inferred), reported within optimised pit shells at a 0.5g/t Au cut-off and below those shells in fresh rock at a 1.0g/t Au cut-off
- **Material grade uplift** — Korong grade increased ~20% (1.4g/t Au in 2021 to 1.68g/t Au) reflecting refined geological domaining, measured densities and twinned-hole validation
- **Exceptional metallurgical recoveries of up to 97% at 24 hours** returned from Waihi saprock composite, complementing the 92.75% average (up to 98%) previously reported at Korong
- **Soil sampling campaign identifies new intrusive gold target** at the newly granted 210km² Gum Well prospect, analogous to Jupiter (1.5Moz) and Cameron Well (0.25Moz) intrusion-hosted deposits (ASX:GMD)
- **56-hole, ~2,800m aircore drill program commenced across five gold targets** Perseverance, A1, A4, Korong Syenite and Cooper Well, testing effectively undrilled strike along the 20km mineralised BIF corridor

BOTSWANA CRITICAL METALS PORTFOLIO (100%)

- **On-ground exploration re-commenced** with first-pass soil geochemical sampling and geological mapping across the recently granted 903km² PL123/2024 prospective for copper, silver, gold and nickel
- **23 untested anomalies** previously identified from the regional VTEM dataset, the majority outside the three flagship copper-silver (Airstrip, Dibete) and nickel-copper-PGE (Maibele North) prospects
- **Mr Paul Lemmon appointed Competent Person** for the Botswana projects, bringing over 30 years of African resource sector experience across 26 countries

CORPORATE

- At 30 June 2026 the Company had \$1.05 million in cash on hand

Verity Resources Limited (**ASX:VRL, FSE:48B0, Verity or the Company**) is pleased to provide its quarterly activities report for the period ended 30 June 2026. The quarter was defined by the delivery of a **maiden JORC (2012) Indicated Mineral Resource of 1.18Mt @ 1.75g/t Au for 66,200 ounces** at the Monument Gold Project, representing an upgrade in geological confidence that establishes a credible technical foundation for mine planning and development studies. During the period the Company also reported exceptional metallurgical recoveries of up to 97% at Waihi, commenced a 56-hole aircore drilling program across five regional gold targets, and re-commenced on-ground exploration across its Botswana critical metals portfolio.

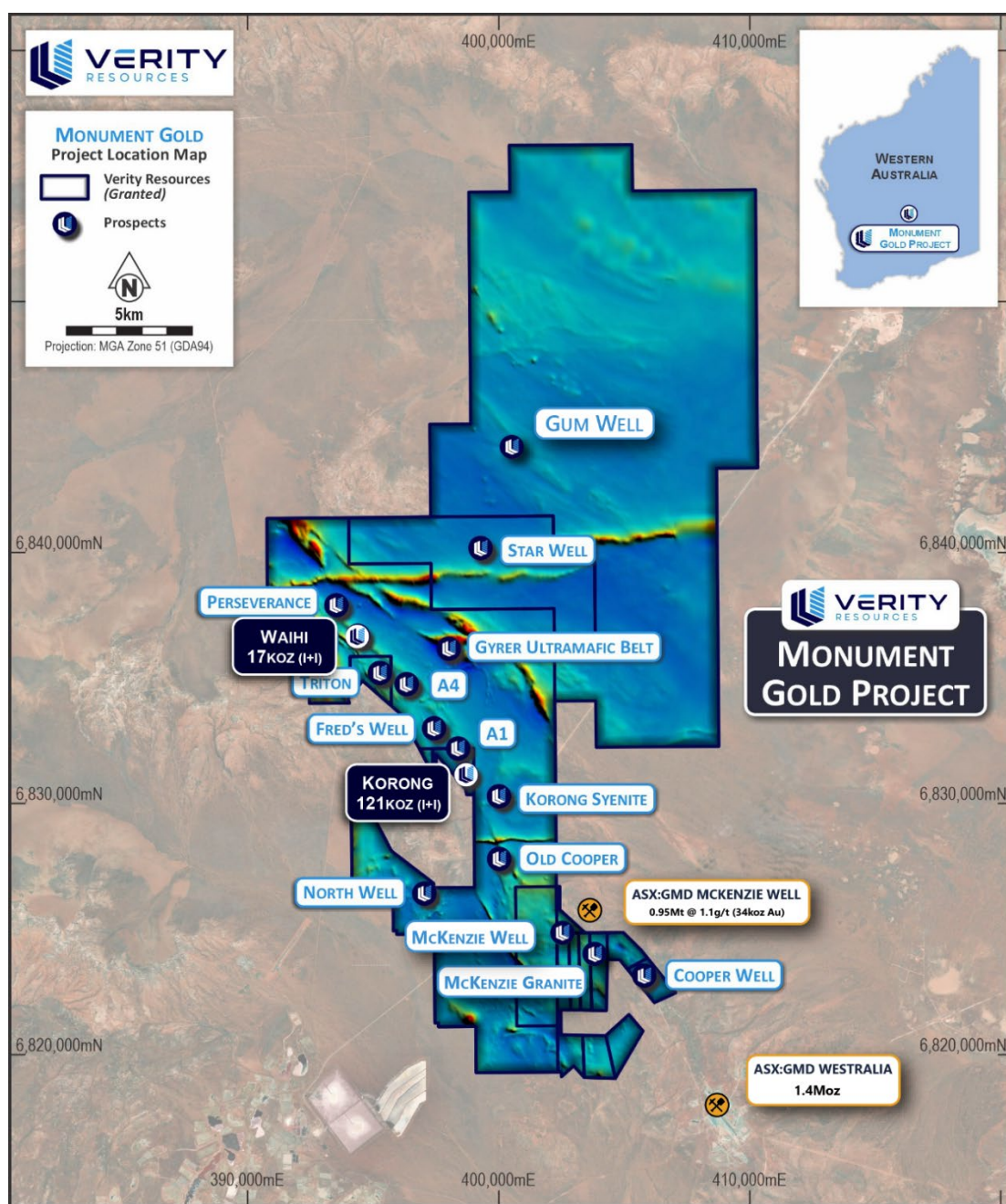


Figure 1. Monument Gold Project key targets over 20km of prospective strike adjacent to Genesis Minerals' (ASX:GMD) 3.3Moz Laverton Project area



EXPLORATION ACTIVITIES

Monument Gold Project, Laverton Gold District, Western Australia

Maiden Indicated Mineral Resource Delivered

During the quarter, the Company announced an upgraded JORC (2012) Mineral Resource Estimate (MRE) for the 100%-owned Monument Gold Project. The updated MRE delivered a **Maiden Indicated Mineral Resource of 1.18Mt @ 1.75g/t Au for 66,200 ounces** of contained gold, following the recently completed ~11,000m infill drill program. The total updated MRE now stands at **2.5Mt @ 1.72g/t Au for 137,700 ounces** of contained gold (Indicated + Inferred).

The 66,200-ounce maiden Indicated Resource represents an upgrade in the geological confidence of the Korong and Waihi deposits compared to the 2021 MRE, which was reported entirely as Inferred. Importantly, **57,000 ounces of the Indicated component sits within the open-pit optimisation shell** at a 0.5g/t Au cut-off and is amenable to potential open-pit mining, providing a stronger technical foundation for mining studies and development planning.

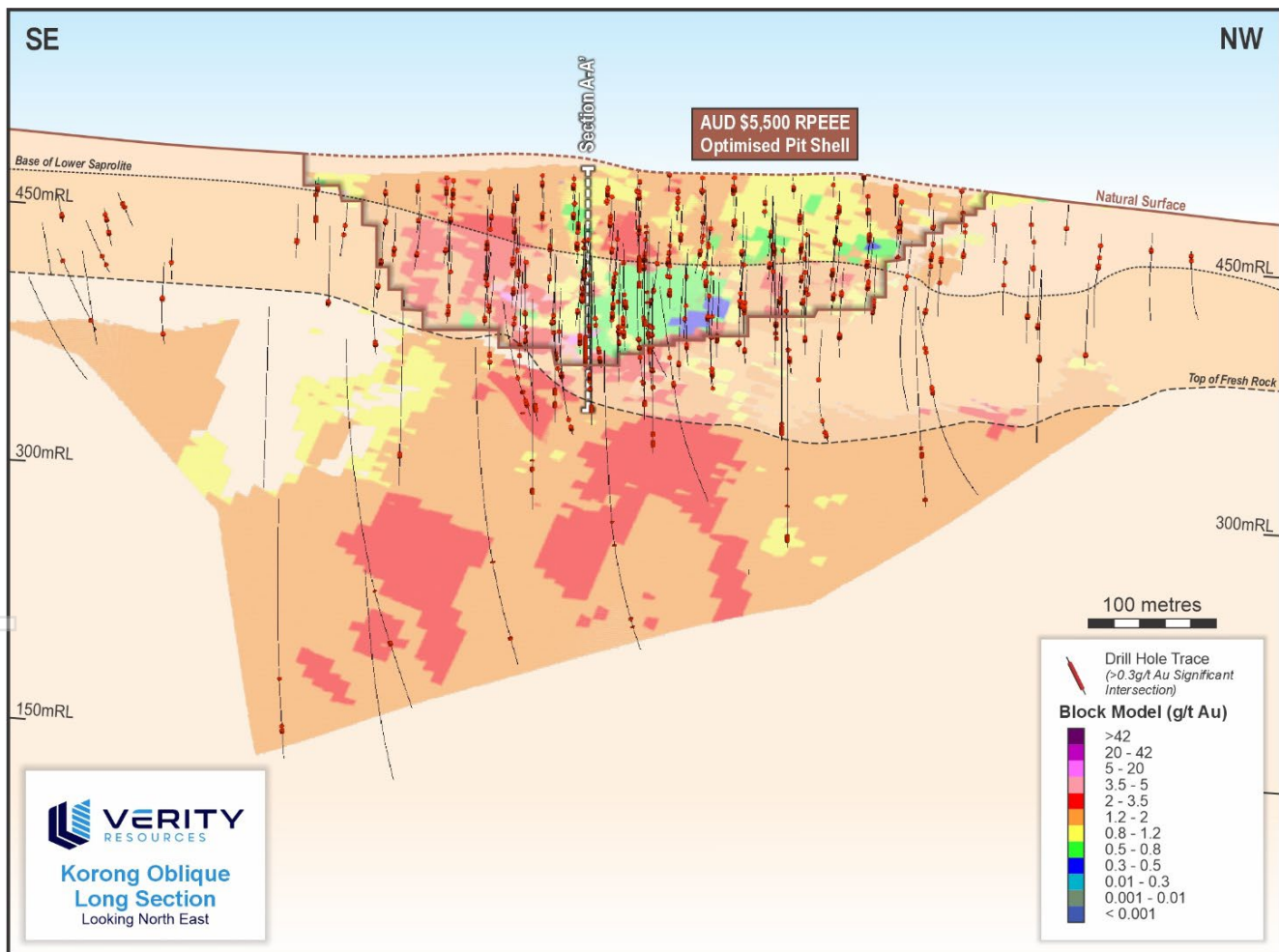


Figure 2. Korong Mineral Resource Estimate Long Section View



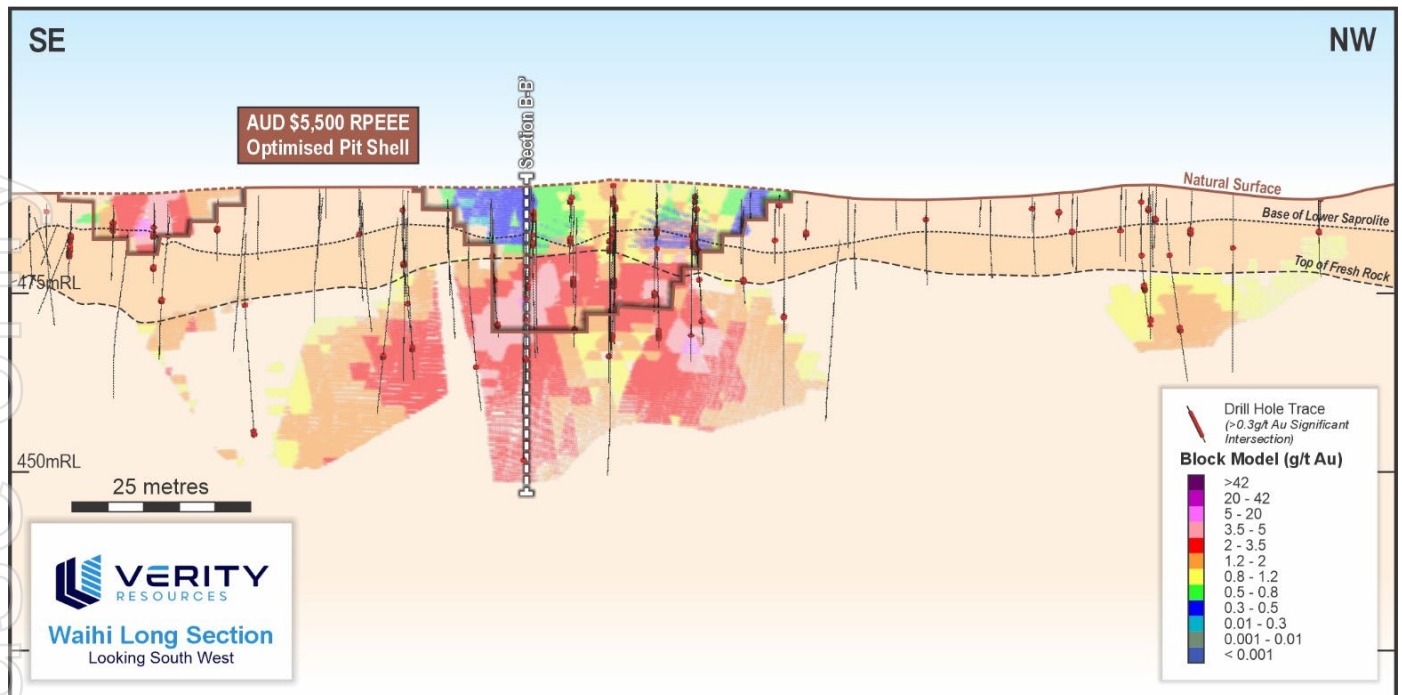


Figure 3. Waihi Mineral Resource Estimate Long Section View

The updated estimate also applies a more rigorous reasonable prospect of eventual economic extraction (RPEEE) reporting framework, with open-pit material constrained within optimised pit shells and underground material reported only in fresh rock below those shells using a higher 1.0g/t Au cut-off. As a result, the MRE now represents a more selective, higher-confidence and development-focused resource base.

Beyond the Indicated category, the updated MRE has also defined a substantial high-grade underground Mineral Resource component for the first time, comprising **1.37Mt @ 1.75g/t Au for 77,100 ounces** (Indicated + Inferred) below the Korong and Waihi pit shells. This represents a clear depth-extension and mine-life optionality dimension to the project, with high-grade mineralisation amenable to potential underground mining sitting directly below the planned open-pit footprint.



Category	Classification	Cut-Off (Au g/t)	Tonnes	Grade (Au g/t)	Gold (koz)
Open Pit (OP) Reportable Mineral Resource					
Korong	Indicated	0.5	920,000	1.68	49.8
Korong	Inferred	0.5	50,000	1.23	2.2
A1 (Korong North)	Inferred	0.5	40,000	1.11	1.5
Waihi	Indicated	0.5	110,000	2.11	7.2
Waihi	Inferred	0.5	-	-	-
Total OP Indicated	Indicated	0.5	1,030,000	1.73	57.0
Total OP Inferred	Inferred	0.5	100,000	1.18	3.6
Total OP MRE		0.5	1,120,000	1.68	60.6
Underground Reportable Mineral Resource					
Korong Main	Indicated	1.0	100,000	1.67	5.4
Korong Main	Inferred	1.0	1,120,000	1.72	61.9
Waihi	Indicated	1.0	50,000	2.40	3.9
Waihi	Inferred	1.0	100,000	1.79	6.0
Total UG Indicated	Indicated	1.0	150,000	1.92	9.2
Total UG Inferred	Inferred	1.0	1,220,000	1.72	67.8
Total UG MRE		1.0	1,370,000	1.75	77.1
Total 2026 Mineral Resource					
Total Indicated Resource	Indicated		1,180,000	1.75	66.2
Total Inferred Resource	Inferred		1,320,000	1.69	71.5
Total MRE (Indicated + Inferred)			2,500,000	1.72	137.7

Table 1. 2026 Monument Gold Project Mineral Resource Estimate. Total Mineral Resources use a 0.5g/t Au cut-off grade for material inside an AUD \$5,500 pit shell, and a 1.0g/t Au cut-off grade for material in fresh rock below that pit shell.

Comparison to the 2021 MRE

The 2026 MRE represents a geological re-statement of the Monument Gold Project relative to the 2021 MRE, underpinned by extensive infill drilling, new measured density data, updated geological and regolith models, and the rigorous application of RPEEE optimisation. Three features distinguish the 2026 MRE from its 2021 predecessor:

- **Confidence upgrade** — the 2026 MRE introduces an Indicated category of 66,200 ounces, where the 2021 MRE was reported entirely as an Inferred Mineral Resource
- **Grade upgrade** — the 2026 MRE reports a higher gold grade, reflecting tighter, better-constrained mineralisation domains (the 2021 MRE was reported at 1.4g/t Au, compared with 1.72g/t Au in the 2026 MRE)
- **Reporting discipline** — the 2026 MRE applies a more rigorous RPEEE framework with optimised open-pit shells and a higher 1.0g/t Au underground cut-off, excluding lower-grade marginal material that does not meet RPEEE criteria.





Next Steps

The updated Mineral Resource provides a strong foundation for advancing the Korong-Waihi deposit toward development. Key next steps include:

- advance scoping-level **technical studies**, including mining and geotechnical studies;
- assessment of **development and processing pathways**, including third-party processing options in the Laverton region; and
- follow-up drilling to test **resource growth opportunities** along strike and at depth, where mineralisation remains open at both Korong and Waihi.

Exceptional 97% Gold Recovery at Waihi

Metallurgical testwork was completed on composite samples from the Waihi deposit (11koz Indicated), announced on 4 June 2026. The testwork was completed as part of the same testing program as the Korong metallurgical results announced on 23 January 2026, and utilised the same sample selection methodology, testing conditions and laboratory.

Key metallurgical results:

- High, consistent gold recoveries achieved across both weathered saprock and fresh rock domains, with recoveries of **96.99% and 96.67% at 24 hours** respectively
- Meaningful gravity component, with gravity recoveries of ~29% supporting a conventional gravity front-end ahead of cyanide leach
- Low reagent consumption across both composites — cyanide consumption of 0.51 and 0.62 kg/t and lime consumption of 1.45 and 0.50 kg/t for the saprock and fresh composites respectively
- Recoveries at 24 hours align with typical CIL residence time, confirming Waihi mineralisation responds well to conventional gravity and cyanide leaching
- Results add to the previously reported 92.75% average (up to 98.1%) recovery at the Korong deposit (55koz Indicated)

The similarity in recovery profiles between Korong (averaging 92.75% across four domain composites) and Waihi (97% across two composites) provides further confidence in a unified conventional processing approach for the Monument Gold Project, and further de-risks the mine development pathway.

Sample ID	Calc. Head (g/t)	Assay Head (g/t)	Gravity Recovery (%)	Tail Grade (g/t)	NaCN (kg/t)	Lime (kg/t)	24 Hr Recovery (%)	Comment
Saprock	1.57	2.78	29.61	0.08	0.51	1.45	96.99	Weathered oxide/saprock composite
Fresh Rock	1.05	1.40	28.98	0.05	0.62	0.50	96.67	Fresh sulphide BIF-hosted composite

Table 2. Waihi Metallurgical Testwork Results — Gravity Recoverable Gold and 24-Hour Cyanide Leach Recoveries.



Soil Sampling Campaign Across Multiple Geophysical Targets

During the quarter the Company completed a systematic first-pass soil sampling campaign across multiple geophysical and structural targets at Monument (ASX announcement 8 April 2026), combining first-pass coverage of newly granted Exploration Licence E39/2558 (**Gum Well**) with follow-up infill at Star Well, McKenzie Well, McKenzie Granite and Korong Syenite. All samples were submitted to ALS Laboratories for gold and pathfinder multi-element analysis, with results received subsequent to quarter end (ASX announcement 7 July 2026).

The standout result was the definition of a **new, intrusion-related gold prospect at Gum Well** - a mineralisation style not previously recognised at the Monument project. First-pass soils returned a coherent gold-in-soil anomaly over ~1.1km of strike (peak 64ppb Au), open to both the north and south and spatially coincident with a discrete magnetic high-level intrusive and outcropping copper-tellurium rock-chip pathfinders (779ppm Cu, 1.2ppm Te).

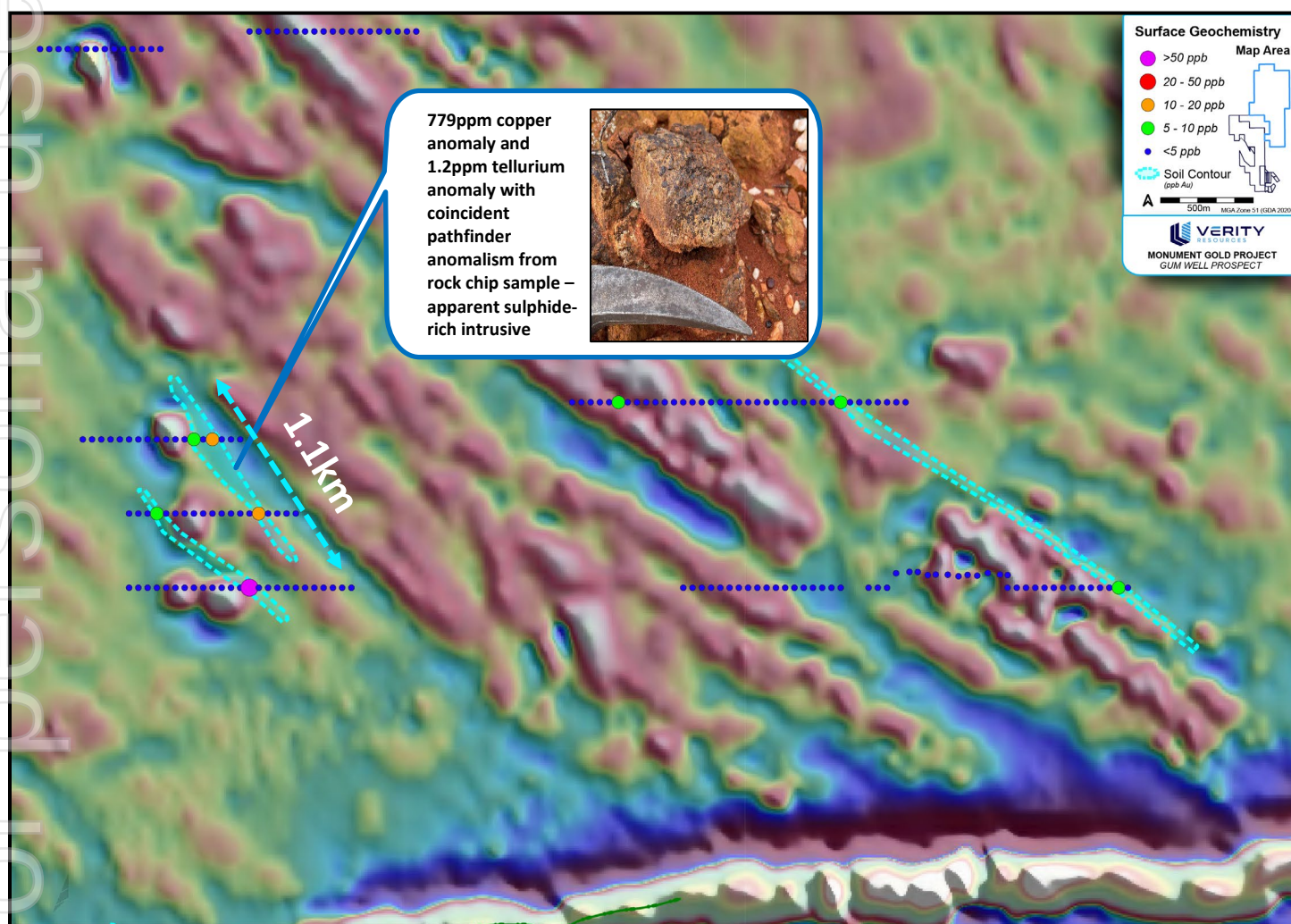


Figure 4. Gum Well Prospect with rock chip samples of outcropping chert/BIF and apparent intrusive units exhibiting pathfinder anomalism with subsequent surface sampling exhibiting moderate gold anomaly in the vicinity of the outcrop with a greater than 5ppb gold contour, against 1VD Mag image.



The convergence of three independent datasets - soil geochemistry, magnetics and rock-chip pathfinders - defines a compelling, walk-up drill target analogous to Genesis Minerals' nearby Jupiter (~1.5Moz Au) and Cameron Well (~0.25Moz Au) intrusion-hosted gold systems.

A coherent gold-in-soil anomalism (>5ppb Au) over 2.2km of strike was also identified at McKenzie Well, along the eastern granite–greenstone contact, with a further 1.1km anomaly along the south-eastern contact (previously up to 48ppb Au), directly adjacent to Genesis Minerals' BIF-hosted 34koz McKenzie Well deposit (ASX:GMD).

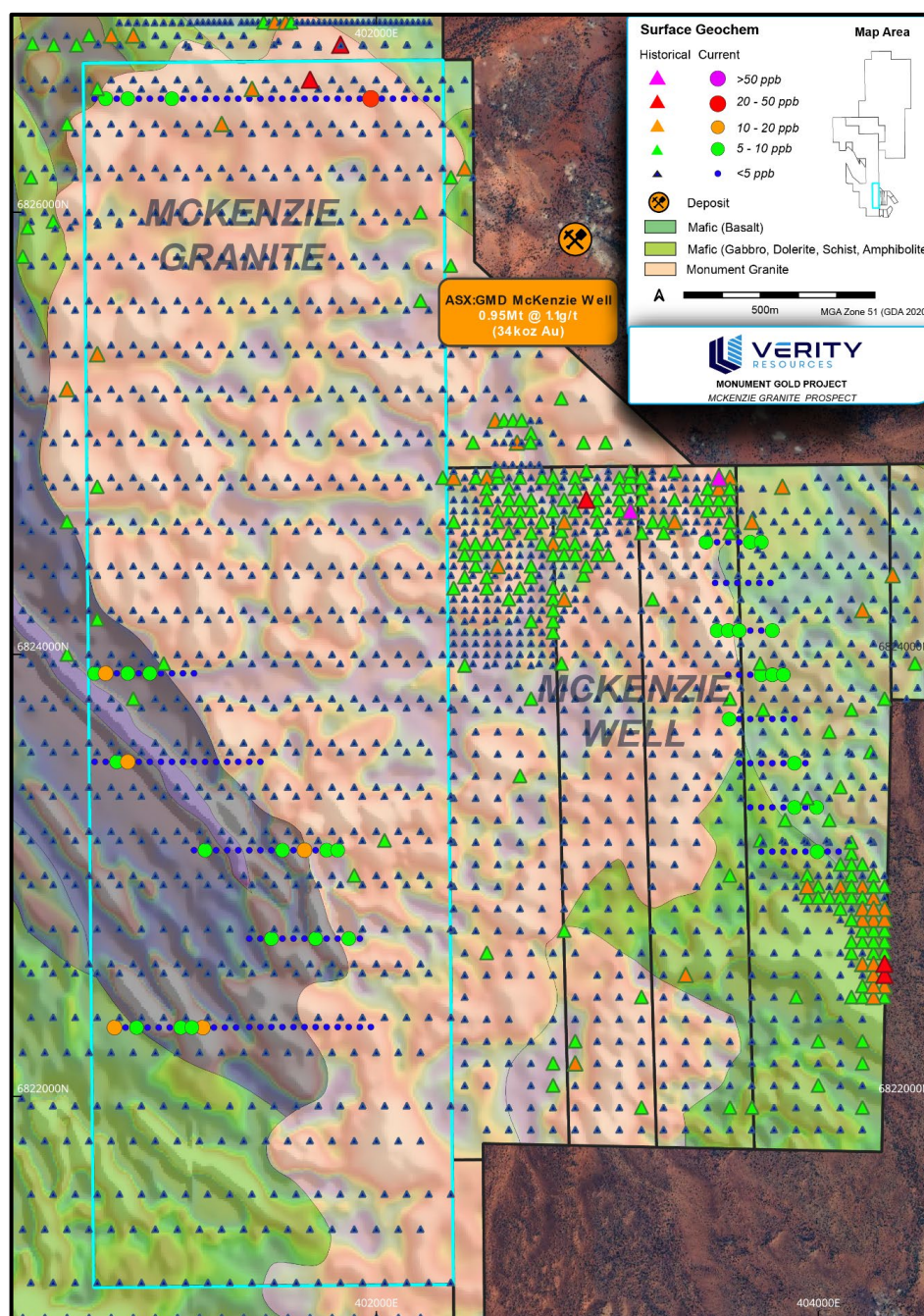


Figure 5. Plan view of McKenzie Granite soil sampling results, exhibiting anomalism greater than 5ppb Au.





The soil sampling program also returned two additional results that warrant follow up work: a maximum 21ppb Au at McKenzie Granite, along the interpreted northern granite–greenstone contact and ~400m west of the McKenzie Well deposit (0.95Mt @ 1.10g/t Au for 34koz), and a peak 264ppb Au at the Korong Syenite prospect, adjacent to the existing 137koz Korong Mineral Resource (Indicated + Inferred).

Aircore Drilling Commenced Across Five Regional Gold Targets

During the quarter the Company announced the commencement of a **56-hole, ~2,800m aircore (AC) drilling program** across five priority gold prospects — Perseverance, A1, A4, Korong Syenite and Cooper Well. The program is designed to test extensions of mineralisation along strike of the project's main mineralised trends and to systematically expand the prospective footprint across the 405km² Monument Gold Project. It tests effectively undrilled strike along the 20km mineralised BIF corridor that hosts the existing Korong and Waihi Mineral Resource.

Perseverance

Perseverance is located approximately 6km north-west of the Korong deposit and represents the most advanced of the targets. It is defined by a strong outcropping BIF horizon that has returned the highest historical rock-chip grades on the project — a peak of **21.5g/t Au**, with multiple samples grading >1g/t Au over 1.4km of BIF strike. Subsequent lag-soil sampling returned a peak grade of 4,920ppb Au, and an IP survey defined a coincident chargeability anomaly to ~20 mV/V extending over a footprint of approximately 500m x 1km. Maiden RC drilling of three holes for 474m returned **2m @ 1.24g/t Au** from 86m and 2m @ 0.73g/t Au from 66m in BIF. The 20-hole AC program systematically tests the anomalous surface geochemistry footprint across the 1.4km mineralised corridor.

A1 and A4

A1 is located along strike to the north-west of the Korong deposit and is hosted in the same BIF horizon as the existing Korong–Waihi resources. Previous RC drilling of four holes for 300m returned **2.9m @ 2.51g/t Au** from 8m and **1.9m @ 1.29g/t Au** from 8m, while rock chip sampling along the BIF outcrop returned **4.48g/t Au**. A4 sits mid-way along the 9km BIF corridor between A1 and Perseverance, within the historic Mt McKenzie prospector workings cluster, where rock chip sampling has returned grades of approximately 1g/t Au. The 14-hole AC program at A4 is the first systematic shallow test of the BIF horizon there and represents the largest untested strike length within the 9km Perseverance–A1 corridor.

Korong Syenite

Korong Syenite targets a granite/mafic-volcanic contact zone in the immediate vicinity of the regional-scale Castlemaine Fault, approximately 1.5km east of the Korong BIF deposit. Previous AC drilling returned **4m @ 1.38g/t Au from surface**, with multi-element geochemistry analogous to district-scale syenite-hosted systems including Wallaby (~7Moz) and Jupiter (~1.5Moz).

Cooper Well

Cooper Well is located in the southern portion of the 20km prospective BIF corridor, along strike from Genesis Minerals' 34koz McKenzie Well deposit. The prospect is centred on significant historic workings within the BIF



stratigraphy which have never been drill tested. The 10-hole AC program comprises the first drill testing of this prospect.

Botswana Critical Metals Portfolio (100%)

Verity holds 100% ownership of a large-scale critical metals portfolio in the Limpopo Mobile Belt, Botswana, a district known for hosting major copper and nickel producing operations. The Company's Botswana portfolio contains three flagship projects where high-grade Cu-Ag (Airstrip and Dibete) and a Maiden JORC Inferred Resource (Maibele North) have been discovered, plus several regional exploration targets. Following the grant of PL123/2024, the portfolio now comprises approximately 2,868km² of tenure.

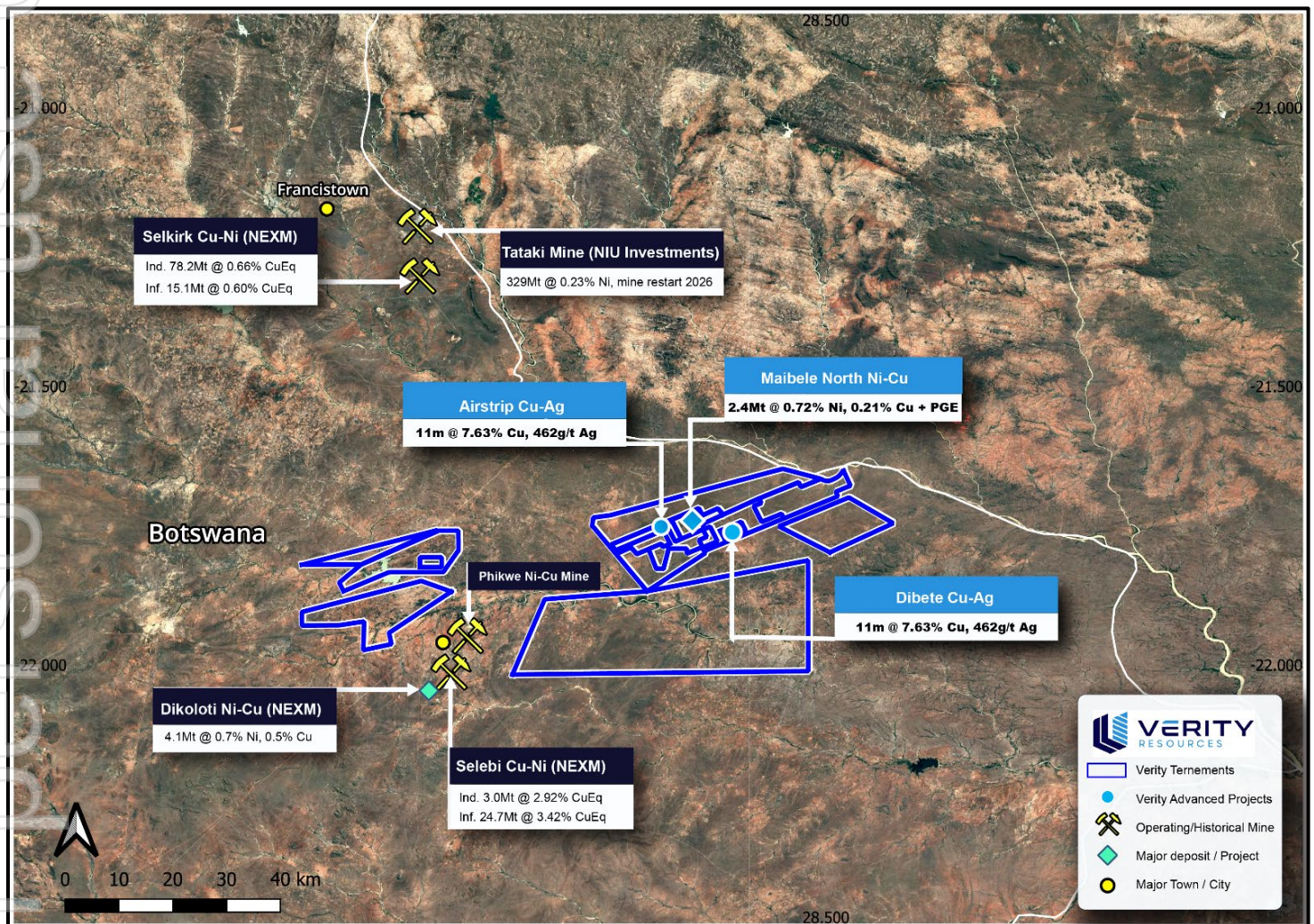


Figure 6. Map of Verity Tenement portfolio, Eastern Botswana, with surrounding deposits/mines in eastern Botswana

The Maibele North, Airstrip and Dibete prospects are clustered ~50–80km northeast of the Selebi-Phikwe mine acquired by NASDAQ-listed NexMetals Mining Corp. (NASDAQ:NEXM), which in July 2025 received a US\$150M Letter of Interest from the Export-Import Bank of the United States.

Pending approval from the Botswana Department of Mines, a proposed exploration pitting and bulk sampling



program was designed for Airstrip, Dibete and Maibele North to expose near-surface Cu-Ag and Ni-Cu-PGE mineralisation, support detailed geological mapping and structural interpretation, and provide material for metallurgical testwork.

The regional VTEM dataset has identified **23 untested base-metals anomalies** across the portfolio (Figure 8), the majority of which lie outside the three flagship prospect areas (which together represent less than 10% of Verity's Botswana ground).

During the quarter **Mr Paul Lemmon (P.Geo, FGS, MIMMM, Pr.Sci.Nat)** was appointed as **Competent Person** for the Botswana projects, bringing over 30 years of African resource sector experience across 26 countries, including a decade focused on copper exploration and discovery in Botswana and Namibia.

Botswana Exploration Re-Commences

Late in the quarter, the Company announced the commencement of a **first-pass soil geochemical sampling and geological mapping program** across its 100%-owned PL123/2024 in the Limpopo Mobile Belt, Southeast Botswana. The program has been designed to systematically screen the 903km² tenement for potential copper, silver, gold and nickel mineralisation, with the aim of prioritising targets for follow-up ground geophysics and maiden drill testing.

- The program targets mineralisation hosted in Archaean metasediments analogous to the Selebi Cu-Ni Mine owned by NexMetals Mining Corp. (NASDAQ:NEXM), located 20km west of PL123/2024
- 26.6Mt @ 0.58% Ni and 1.03% Cu was mined at Selebi Shaft (1980 to 2016) and 13.9Mt @ 0.74% Ni and 0.66% Cu was mined at Selebi North (1990 to 2016)
- NexMetals' Selebi Mine project now hosts **24.7Mt @ 3.42% CuEq** (Inferred) and 3.0Mt @ 2.92% CuEq (Indicated) (NI 43-101), and is continuing to grow¹.

¹ Reference: NexMetals Mining Corp. Selebi Mines NI 43-101 Mineral Resource Estimate Technical Report – effective date: June 30, 2024. The information is provided for regional geological context only, and the presence of mineralisation at Selebi Mine is not necessarily indicative of mineralisation on the Company's projects.



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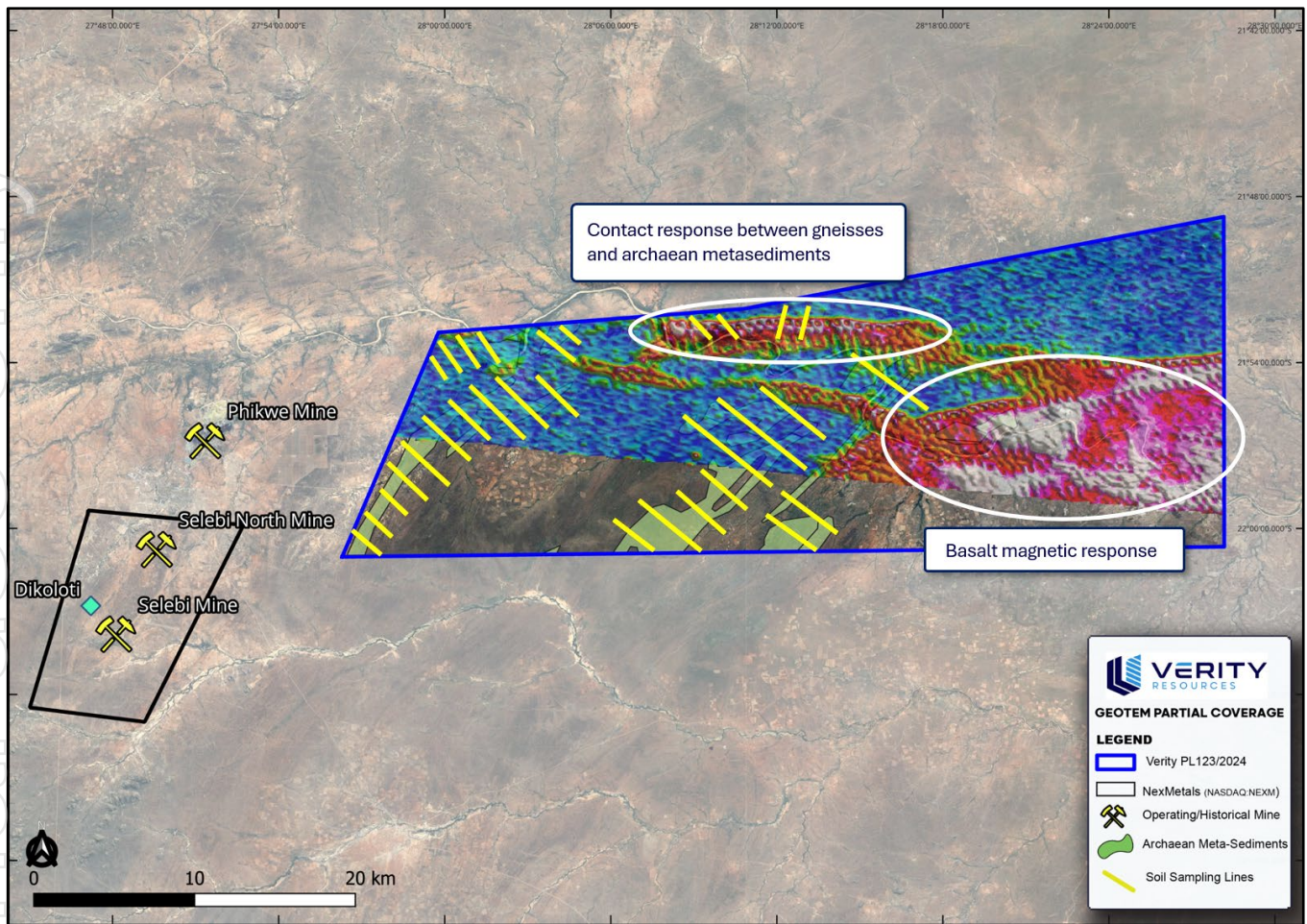


Figure 7. Proposed first-pass soil sampling grid across PL123/2024 over Geotem and archaean meta-sediments.



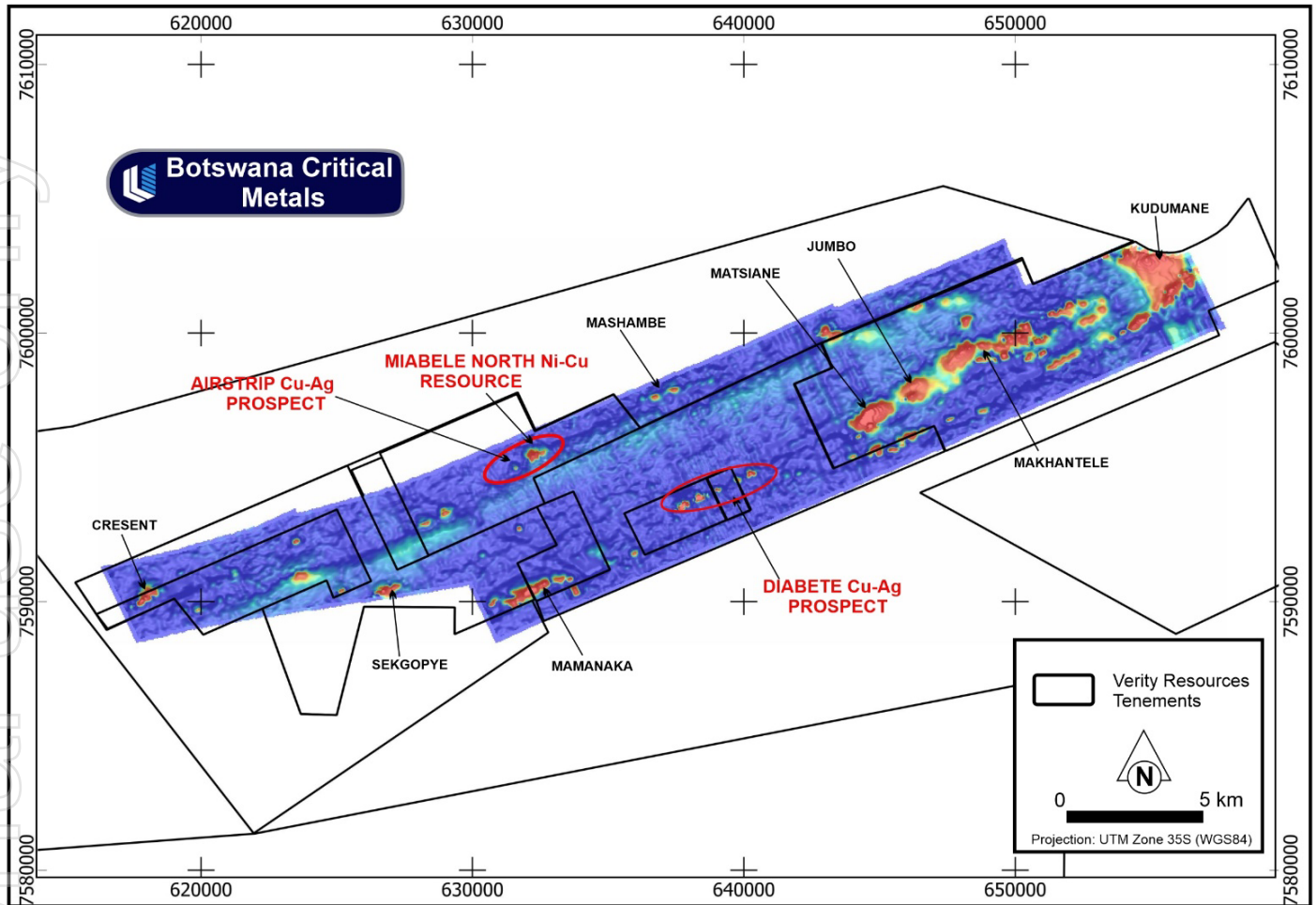


Figure 8. Airstrip, Dibete and Maibele North Projects overlaid on regional VTEM. Numerous additional early-stage prospects and multiple VTEM anomalies are future exploration targets

Previous Exploration Results - Airstrip²

Drilling at Airstrip yielded high-grade Cu-Ag intercepts, highlighting the high-grade nature of the veins. Significant results include:

- 11m @ 7.63% Cu, 462g/t Ag from 52m incl. 7m @ 11.81% Cu, 717g/t Ag and 3m @ 22.74% Cu, 1,379g/t Ag
- 18m @ 1.72% Cu, 27.5g/t Ag from 42m incl. 3m @ 8.39% Cu, 136.2g/t Ag
- 8m @ 1.71% Cu, 51.1g/t Ag from 159m
- 1.13m @ 21.58% Cu, 1,023g/t Ag from 65m incl. 0.25m @ 60.98% Cu, 2,833g/t Ag
- 0.9m @ 20.53% Cu, 377g/t Ag from 55m incl. 0.35m @ 57.59% Cu, 1,054g/t Ag

² Airstrip historical drilling results were disclosed under the JORC 2004 Code and have not been updated to comply with the JORC 2012 Code on the basis there has been no material change in this information since it was last reported.



- **0.6m @ 25.27% Cu, 1,283g/t Ag** from 64m incl. **0.24m @ 49.06% Cu, 2,493g/t Ag**

Many shallow hits have Cu >1% with tens to hundreds of g/t Ag, confirming a shallow supergene enrichment blanket (e.g. **36m @ 1.37% Cu, 70g/t Ag from 12m** in DBRD117 at a nearby Dibete-Airstrip trend location - illustrating the regional potential).

All mineralised zones at Airstrip remain open. Particularly, the C6 shoot is open down-plunge (towards the southwest), along strike, and at depth.

Previous Exploration Results - Dibete³

Significant previous drill intercepts at Dibete include:

- **36m @ 1.37% Cu, 70g/t Ag** from 12m incl. **2.5m @ 7.41% Cu, 456g/t Ag³**
- **20m @ 1.13% Cu, 29.5g/t Ag** from 30m incl. **2m @ 3.25%Cu, 114.1g/t Ag³**
- **17m @ 2.7% Cu, 40.5g/t Ag** from 16m³
- **11m @ 4.5% Cu, 229.9g/t Ag** from 33m³
- **10m @ 3.9% Cu, 110g/t Ag** from 43m
- **17m @ 1.48% Cu, 45 g/t Ag** from 15m
- **25m @ 2.17% Cu, 77g/t Ag** from 27m incl. **6m @ 4.46% Cu, 162g/t Ag**
- **13m @ 2.11% Cu, 37.8g/t Ag** from 37m
- **13m @ 1.9% Cu, 61.9g/t Ag** from 41m
- **6m @ 4.46% Cu, 162 g/t Ag** from 38m
- **10m @ 2.04% Cu, 15.6g/t Ag** from 7m
- **9m @ 1.54% Cu, 82g/t Ag** from 45m incl. **2m @ 4.20% Cu, 269g/t Ag** from 52m
- **6.15m @ 7.20% Cu, 182g/t Ag** from 24.85m

Maibele North Inferred Resource

The project contains Ni sulphide mineralisation related to ultramafic intrusions within mobile belt rocks and is broadly analogous in style to other ultramafic intrusion-related mobile belt nickel discoveries such as IGO's Nova-Bollinger deposit (ASX:IGO), Chalice Mining's Gonville deposit (ASX:CHN) and the Thompson deposit found in the globally significant Thompson Belt in Canada.

JORC Inferred Mineral Resource Estimate

Maibele North contains a **JORC (2012) Inferred Mineral Resource Estimate** of **2.38Mt @ 0.72% Ni and 0.21% Cu, with 0.63g/t 4PGE+Au** (combined platinum, palladium, rhodium, ruthenium and gold) using a 0.30% Ni cut-off.

³ Dibete historical drilling results reported on 16 April 2012 were disclosed under the JORC 2004 Code and have not been updated to comply with the JORC 2012 Code on the basis there has been no material change in this information since it was last reported.



This Resource was estimated by MSA Group in April 2015.

Million Tonnes (Mt)	Ni (%)	Cu (%)	Pt (g/t)	Pd (g/t)	Rh (g/t)	Ru (g/t)	Au (g/t)
2.38	0.72	0.21	0.08	0.36	0.04	0.05	0.10

Table 3. Maibele North - JORC Inferred Mineral Resource Estimate (cutoff 0.3% Nickel)

Cobalt is also present, though specific cobalt grade was not reported in the 2015 MRE. The deposit shows potential for expansion and is open along strike to both east and west, and at depth below ~200m.

Pimenta REE Project – Minas Gerais, Brazil

The Pimenta Project is a large-scale critical minerals asset situated in Minas Gerais, Brazil, a region well-known for rare earth element (**REE**) occurrences and mining infrastructure. Verity holds a 70% interest in Pimenta (via its Brazilian subsidiary), in joint venture with Foxfire Metals Pty Ltd which holds the remaining 30%. Pimenta has emerged as a highly prospective REE discovery.

The auger drilling completed in the previous quarter defined broad, consistent mineralisation over multiple traverses. The mineralisation exhibits excellent continuity and favourable MREO/TREO ratios similar to granite-hosted systems such as American Rare Earths Limited (ASX:ARR) Halleck Creek allanite REE deposit with 2.63Bt @ 3,292 ppm TREO Resource (Measured + Indicated + Inferred)⁴. No new field activities were undertaken at Pimenta during the quarter. The Company continues to assess next steps for the Brazilian portfolio in the context of broader strategic priorities.

⁴ ASX:ARR Halleck Creek Project ASX release “Updated Scoping Study”, 24 February 2025.



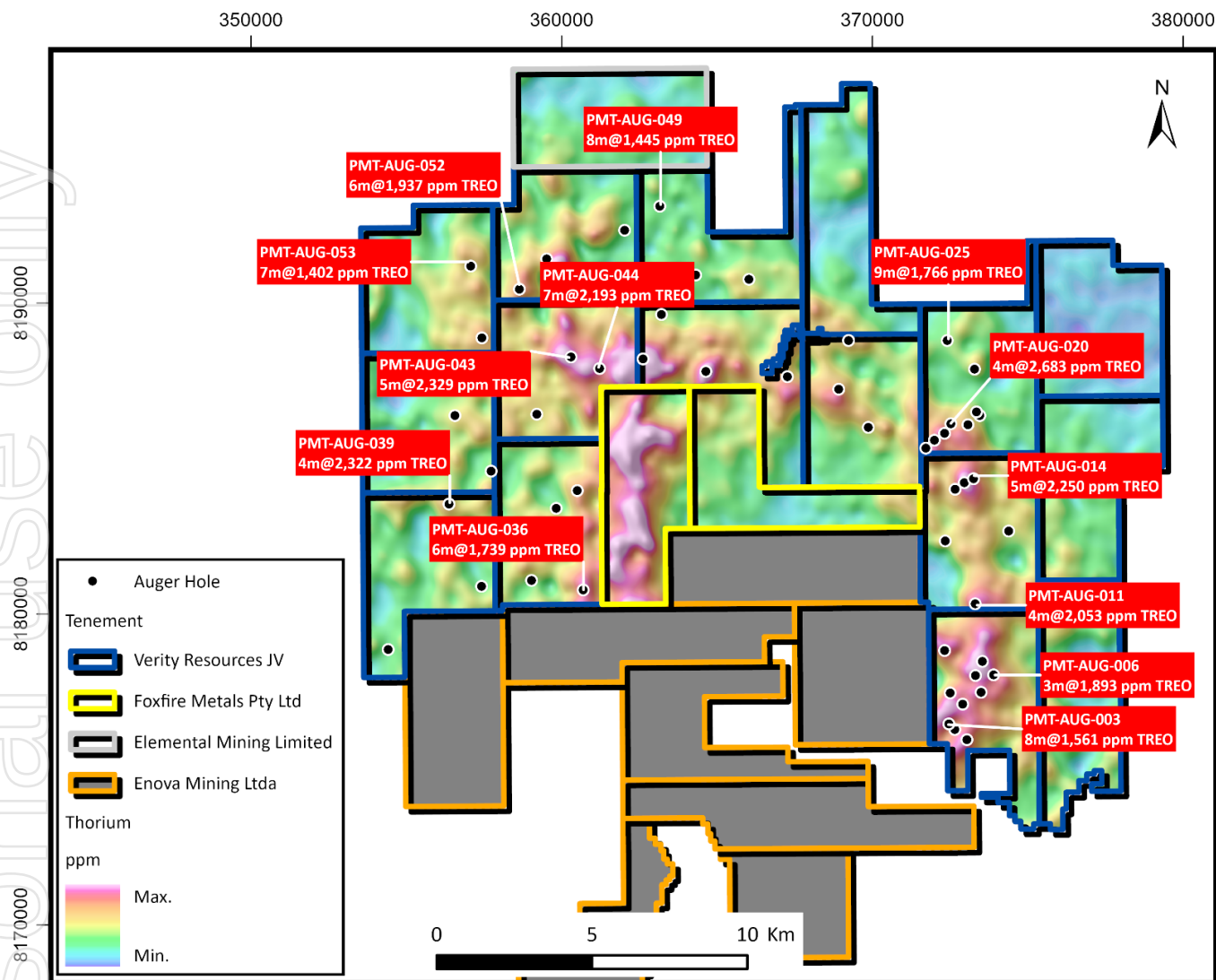


Figure 9. Pimenta Project with significant TREO intercepts, over airborne radiometric image.

CORPORATE

Cash Position

At 30 June 2026, the Company had \$1.05 million in available cash on hand.

ADDITIONAL ASX INFORMATION

As at 30 June 2026 or for the quarter ending 30 June 2026 where applicable.

ASX Listing Rule 5.3.1

Exploration and Evaluation during the quarter was \$600k comprising \$531k on field exploration in Western Australia, and \$25k on field exploration in Botswana and \$44k on joint venture exploration contributions in Brazil.

ASX Listing Rule 5.3.2

There were no mining production or development activities during the quarter.





ASX Listing Rule 5.3.3

For the purpose of ASX Listing Rule 5.3.3, details of the tenements held by the Company are set out in the Tenement Schedule.

ASX Listing Rule 5.3.5

During the period, the Company paid \$58k to related parties, comprising \$14k in payments to directors for salaries/directors' fees, on normal commercial terms, and \$44k for joint venture exploration expenditure in Brazil.

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Tenement Schedule

Tenement Schedule - Western Australia

Tenement	Expiry Date	Status	Percentage Holding (%)
E39/1846	16/06/2027	Granted	100%
E39/1866	1/02/2027	Granted	100%
E39/2024	2/07/2028	Granted	100%
E39/2035	2/07/2028	Granted	100%
E39/2139	21/07/2030	Granted	100%
P39/5837	30/10/2026	Granted	100%
P39/5855	3/07/2027	Granted	100%
P39/6051	6/04/2028	Granted	100%
P39/6052	6/04/2028	Granted	100%
P39/6053	6/04/2028	Granted	100%
P39/6054	5/08/2028	Granted	100%
P39/6055	1/12/2028	Granted	100%
P39/6056	1/12/2028	Granted	100%
P39/6057	2/12/2028	Granted	100%
P39/6058	2/12/2028	Granted	100%
E39/2558	18/12/2030	Granted	100%
E39/2562	21/12/2030	Granted	100%
M39/1189	-	Application	100%
E39/2596	-	Application	100%
L39/397	-	Application	100%

Tenement Schedule - Botswana

Tenement	Expiry Date	Status	Percentage Holding(%)
PL2477/2023	31/03/2026	Renewal Pending	100%
PL2478/2023	31/03/2026	Renewal Pending	100%
PL2479/2023	31/03/2026	Renewal Pending	100%
PL136/2021	30/04/2027	Active/Renewed	100%
PL183/2021	30/04/2027	Active/Renewed	100%
PL186/2020	30/04/2027	Active/Renewed	100%
PL188/2020	30/04/2027	Active/Renewed	100%
PL006/2021	30/12/2026	Active/Renewed	100%
PL007/2021	31/12/2026	Active/Renewed	100%
PL222/2022	30/09/2025	Renewal Pending	100%
PL123/2024	31/03/2027	Active	100%





Tenement Schedule - Brazil

Tenement	Location (Prospect)	Expiry Date	Substance	Holder	Percentage Holding (%)
800.849/2022	Ceara – Pedra Branca	19/03/2027	Platinum Ore Gold Ore	Foxfire Metals Ltda	50%
830.494/2023	Minas Gerais – Lithium Valley (Pedra Azul Granite)	03/04/2026 (renewal pending)	Lithium Ore	Foxfire Metals Ltda	50%
831.074/2023	Minas Gerais – Lithium Valley (Curral De Dentro)	28/07/2026 (renewal pending)	Lithium Ore	Foxfire Metals Ltda	50%
830.504/2023	Minas Gerais – Lithium Valley (Caladão)	03/04/2026 (renewal pending)	Lithium Ore Rare Earths	Foxfire Metals Ltda	50%
832.540/2022	Minas Gerais – Lithium Valley (Virgem da Lapa)	07/02/2026 (renewal pending)	Lithium Ore	Foxfire Metals Ltda	50%
831.091/2023	Minas Gerais – Andradas (Caldera Project)	31/05/2026 (renewal pending)	Rare Earths	Foxfire Metals Ltda	50%
830.892/2023	Minas Gerais – Andradas (Caldera Project)	28/02/2027	Rare Earths	Foxfire Metals Ltda	50%
830379/2024	Minas Gerais – (Pimenta Project)	24/05/2027	Rare Earths/Lithium	Brazilian Mining Ventures Ltda	70%
830381/2024	Minas Gerais – (Pimenta Project)	24/05/2027	Rare Earths/Lithium	Brazilian Mining Ventures Ltda	70%
830382/2024	Minas Gerais – (Pimenta Project)	24/05/2027	Rare Earths/Lithium	Brazilian Mining Ventures Ltda	70%
830385/2024	Minas Gerais – (Pimenta Project)	24/05/2027	Rare Earths/Lithium	Brazilian Mining Ventures Ltda	70%
830386/2024	Minas Gerais – (Pimenta Project)	24/05/2027	Rare Earths/Lithium	Brazilian Mining Ventures Ltda	70%
830387/2024	Minas Gerais – (Pimenta Project)	24/05/2027	Rare Earths/Lithium	Brazilian Mining Ventures Ltda	70%
830388/2024	Minas Gerais – (Pimenta Project)	24/05/2027	Rare Earths/Lithium	Brazilian Mining Ventures Ltda	70%
830389/2024	Minas Gerais – (Pimenta Project)	24/05/2027	Rare Earths/Lithium	Brazilian Mining Ventures Ltda	70%
830391/2024	Minas Gerais – (Pimenta Project)	24/05/2027	Rare Earths/Lithium	Brazilian Mining Ventures Ltda	70%
830392/2024	Minas Gerais – (Pimenta Project)	24/05/2027	Rare Earths/Lithium	Brazilian Mining Ventures Ltda	70%
830393/2024	Minas Gerais – (Pimenta Project)	24/05/2027	Rare Earths/Lithium	Brazilian Mining Ventures Ltda	70%
830394/2024	Minas Gerais – (Pimenta Project)	24/05/2027	Rare Earths/Lithium	Brazilian Mining Ventures Ltda	70%
830395/2024	Minas Gerais – (Pimenta Project)	24/05/2027	Rare Earths/Lithium	Brazilian Mining Ventures Ltda	70%
830396/2024	Minas Gerais – (Pimenta Project)	24/05/2027	Rare Earths/Lithium	Brazilian Mining Ventures Ltda	70%
830397/2024	Minas Gerais – (Pimenta Project)	24/05/2027	Rare Earths/Lithium	Brazilian Mining Ventures Ltda	70%
870268/2024	Minas Gerais – (Pimenta Project)	24/05/2027	Rare Earths/Lithium	Brazilian Mining Ventures Ltda	70%





The mining tenement interests acquired or relinquished during the quarter and their location

During the period, the Western Australia tenement L39/396 was applied for and then relinquished and replaced by tenement application L39/397 in relation to the construction of a haul road at the Monument Gold Project.

During the period, Brazil tenements 800.848/2022 and 830.390/2023 were relinquished due to lack of prospectivity.

There were no other mining tenement interests acquired or relinquished during the quarter.

Beneficial percentage interests held in farm-in or farm-out agreements at the end of the quarter

Verity Resources, via its wholly owned subsidiary Brazilian Mining Ventures Pty Ltd or its wholly owned subsidiary in Brazil, Brazilian Mining Ventures Ltda, holds a 70% interest in tenements comprising the Pimenta Project, and 50% of all other tenements in Brazil. 30% of Pimenta Project and 50% of the remaining Brazil tenements are held by Foxfire Metals Pty Ltd.

Additional Tenement Information

African Metals (Pty) Ltd and Monument Exploration Pty Ltd are wholly owned subsidiaries of the Company. Minerals Holdings (Botswana) Pty Ltd holds a 5% net profit share interest in Prospecting Licences PL2477/2023, PL2478/2023 and PL2479/2023.

Brazilian Mining Ventures Pty Ltd is a wholly owned subsidiary of the Company and Brazilian Mining Ventures Ltda (Brazil) is a wholly owned subsidiary of Brazilian Ventures Pty Ltd.

-Ends-

This announcement has been authorised for release by the Board of Verity Resources Limited.

For further information, please contact:

Verity Resources Limited

info@verityresources.com.au

About Verity Resources

Verity Resources owns 100% of the Monument Gold Project located near Laverton in Western Australia. The Project hosts a JORC-compliant (2012) Mineral Resource Estimate of 2.5Mt @ 1.72g/t Au for 137,700oz, comprising 1.18Mt @ 1.75g/t Au for 66,200 ounces Indicated and 1.32 Mt @ 1.69g/t Au for 71,500 ounces Inferred. See ASX announcement on 12 May 2026 "Maiden Indicated Resource Declared at Monument Gold Project" for further information.

Verity Resources also holds a supply critical metals portfolio via a joint venture that includes rare earth elements, lithium, gold, base and precious metals in Brazil, including licences in the "Lithium Valley" and Poços de Caldas in the state of Minas Gerais, globally known as prolific lithium and rare earth elements districts respectively. The Company also owns 70% of the Pimenta Project, a potential large-scale REE project in eastern Minas Gerais.





Verity Resources also holds large base and precious metals projects in the Limpopo Mobile Belt in Botswana, a district known for hosting major nickel and copper-producing operations. The Company's Botswana portfolio contains three flagship projects where high-grade Cu-Ag (Airstrip and Dibete) and a Maiden JORC Inferred Resource (Maibele North) have been discovered. Maibele North currently hosts a JORC (2012) inferred resource of 2.4Mt @ 0.72% Ni and 0.21% Cu + PGE + Co + Au.

Competent Persons Statement (Monument Gold Project, Western Australia)

The information in this report that relates to Exploration Targets and Exploration Results is based on recent and historical exploration information compiled by Mr Michael Jackson, who is a Competent Person and a Member of the Australian Institute of Geoscientists. Mr Jackson is a consultant to Verity Resources Limited. Mr Jackson has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for the reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Jackson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Competent Persons Statement (Botswana)

The information in this report that relates to Exploration Results and Mineral Resources for the Botswana projects is based on information compiled by Mr Paul Lemmon (P.Geo, FGS, MIMMM, Pr.Sci.Nat), who acts as a consultant to the Company. Mr Lemmon has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Lemmon consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

The Maibele North Mineral Resource Estimate was originally prepared by MSA Group and is extracted from the ASX announcement dated 28 April 2015 "Maiden Inferred Resource for Maibele North", available at www.verityresources.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in that announcement, and that all material assumptions and technical parameters underpinning the estimate in that announcement continue to apply and have not materially changed.

Competent Persons Statement (Brazil)

The information in this report that relates to exploration results is based on information compiled by Mr. Antonio de Castro, BSc (Hons), MAUSIMM, CREA, who acts as consultant to the Company. Mr. de Castro has sufficient experience which is relevant to the type of deposit under consideration and to the reporting of exploration results to qualify as a competent person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Castro consents to the report being issued in the form and context in which it appears.

Disclaimer

In relying on the above-mentioned ASX announcement and pursuant to ASX Listing Rule 5.23.2, the Company confirms that it is not aware of any new information or data that materially affects the information included in the above announcement. No material exploration data or results are included in this document that have not previously been released publicly. The source of all data or results have been referenced.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning the Company's mineral properties, planned exploration program(s) and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. All of such statements are subject to certain risks and uncertainties, many of



which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. Our audience is cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and we do not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.

Cautionary Statement of Foreign Estimates

The information relating to the Selebi Mine deposit owned by NexMetals Mining Corporation (**NexMetals**) is based on publicly available information released by NexMetals available at <https://nexmetalsmining.com/projects/>. The Selebi Mine deposit is not owned by the Company and does not form part of the Company's Project. The reported estimate was prepared under Canadian NI 43-101 standards and has not been reported in accordance with the JORC Code 2012. A Competent Person engaged by the Company has not done sufficient work to classify the estimate as a Mineral Resource or Ore Reserve in accordance with the JORC Code. The information is provided for regional geological context only, and the presence of mineralisation at Selebi Mine is not necessarily indicative of mineralisation on the Company's Project.

Monument Gold Project, Western Australia, Resource Information

Deposit	Tonnes	Grade (g/t)	Au Ounces
Indicated	1,180,000	1.75	66,200
Inferred	1,320,000	1.69	71,500
Total (Indicated + Inferred)	2,500,000	1.72	137,700

JORC-compliant (2012) Mineral Resource Estimate for the Monument Gold Project (Korong and Waihi), reported within optimised open pit shells at a 0.5g/t Au cut-off grade and below those shells in fresh rock at a 1.0g/t Au cut-off grade. Refer to the ASX announcement of 12 May 2026 "Maiden Indicated Resource at Monument Gold Project, Laverton" for further information.

Maibele North, Botswana, Resource Information

Mt	Ni (%)	Cu (%)	Pt (g/t)	Pd (g/t)	Rh (g/t)	Ru (g/t)	Au (g/t)
2.38	0.72	0.21	0.08	0.36	0.04	0.05	0.10

JORC-compliant (2012) Inferred Resource was calculated at Maibele North by MSA South Africa in 2015 using a 0.30% Nickel cut-off grade. See the ASX announcement on 28 April 2015 "Maiden Inferred Resource for Maibele North" for further information

Reference to Previous Announcements

The information in this announcement that relates to exploration results is extracted from the following Company announcements released to the ASX:

- 7 July 2026 "Soil Sampling Defines New Gold Intrusive Target at Gum Well and Advances Drill Targets Across the Monument Gold Project"
- 29 June 2026 "Botswana Critical Metals Exploration Re-Commences"
- 4 June 2026 "Exceptional 97% Gold Recovery at Waihi Marks Another Major Milestone in Pathway to Mine"
- 25 May 2026 "Botswana Critical Metals Portfolio Exploration Update"
- 18 May 2026 "Drilling Commences Across Five Gold Targets at Monument"
- 12 May 2026 "Maiden Indicated Resource at Monument Gold Project, Laverton"
- 8 April 2026 "Sampling Campaign Launched Across Multiple Geophysical Targets at Monument Gold Project – Re-Release"
- 16 October 2025 "Drilling Confirms Widespread REE at Pimenta Project, Brazil"
- 13 October 2025 "Verity Takes 100% Ownership of Copper-Silver JV Projects"
- 28 November 2023 "Drilling Hits 13% Copper and 281g/t Silver at Dibete, Botswana"
- 14 November 2023 "Drilling Hits 4.20% Copper and 269g/t Silver at Dibete, Botswana"
- 20 September 2023 "Sulphides Drilled At Dibete Cu-Ag Project, Botswana"



- 22 December 2021 *"Nickel sulphide mineralisation extended at Maibele"*
- 25 November 2021 *"New Prospect Area With Multiple High Priority Drill Targets"*
- 9 November 2021 *"High Priority Drill Targets Generated From Dibete AMT Survey"*
- 29 June 2021 *"Airstrip IP Survey Confirms Exciting 2.5km Anomaly"*
- 18 December 2017 *"Drill Results from Dibete Prospect in Botswana"*
- 16 November 2017 *"Thick High-Grade Copper and Silver –Initial Holes at Dibete"*
- 28 April 2015 *"Maiden Inferred Resource for Maibele North"*
- 16 April 2012 *"Dibete drilling confirms additional High-Grade Copper-Silver of up to 15.5% Copper and 1220 g/t Silver (or over 30 ounces/t Ag) from 30m"*
- 27 October 2011 *"Drilling at Airstrip on IP Conductors confirms additional Copper-Silver mineralization"*
- 2 November 2010 *"More Copper-Silver mineralisation located at Airstrip Copper"*
- 22 September 2010 *"Update Drilling on Airstrip Copper and Dibete Prospects"*



Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Verity Resources Limited

ABN

96 122 995 073

Quarter ended ("current quarter")

30 June 2026

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(601)	(3,885)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(14)	(92)
	(e) administration and corporate costs	(221)	(801)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	5	15
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (GST & FBT refunds)	80	404
1.9	Net cash from / (used in) operating activities	(751)	(4,359)
2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	(318)
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	-	(318)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	5,046
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	74
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(9)	(286)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	(9)	4,834

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	1,808	891
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(751)	(4,359)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	(318)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(9)	4,834

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	1,048	1,048
4.7	Investments in Listed Entities	-	-
4.8	Total Cash and cash equivalents plus Investments in Listed Entities at end of period	1,048	1,048

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,048	1,808
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,048	1,808

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(58)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		
- Directors salaries/fees		\$14,000
- Joint Venture contribution to Foxfire Metals Pty Ltd for exploration expenditure		\$44,000

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(751)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(751)
8.4 Cash and cash equivalents at quarter end (item 4.6)	1,048
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	1,048
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	1.40
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: No. During the quarter the Company achieved its primary objective of obtaining an upgraded Mineral Resource Estimate at its Monument Gold Project, including relevant drilling, metallurgy and technical work. The level of operating cash outflow required to further advance the project is expected to be significantly less in the near term.	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: Yes. The Board has a proven track record of raising capital and will seek to raise funds to meet its operating budgets if and when required.	

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes, the Company is carefully budgeting its future activities and is confident in its capacity to raise funds if required.

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 29 July 2026

Authorised by: The Board of Verity Resources Limited
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.