



QUARTERLY ACTIVITIES AND CASH FLOW REPORT Q4 FY26

- Herberton Conductor Metals Project acquisition completed following shareholder approval on 16 April 2026.
 - GG1 moved quickly from acquisition to sampling and drilling across the Herberton Project.
 - High-grade copper, silver, tin and indium rock chip results returned from Copper Hills, Mt Gossan, Siberia and Penang Pekin.
 - Large-scale drill targets defined including the undrilled Mt Gossan breccia and the extensive Siberia lode system.
 - RC drilling completed at Copper Hills in June, and at Mt Gossan in July 2026.
- Mungana mill at Chillagoe was purchased by Legacy Mines. Reported public statement made by Legacy is supportive of treating third party ore.
- RC drilling at Sentinel (Chillagoe) completed in June 2026.
- Drill-for-equity agreement executed with Centurion Drilling subsequent to quarter end, supporting increased drilling capacity while preserving capital.
- GG1 remains well funded (\$2.8m cash).

Quarterly Overview

The June quarter was a highly active and important period for Green & Gold Minerals. Following shareholder approval, the Company rapidly established access to the Herberton Conductor Metals Project and commenced exploration across multiple prospects.

Exploration completed or advanced during the quarter includes, reconnaissance mapping and sampling, access restoration, target ranking, drilling at Copper Hills and Sentinel and progress of geological modelling at Mt Wandoo.

The Company is now actively advancing two complementary project pillars: conductor metals at Herberton and gold at Chillagoe. Herberton provides exposure to copper, silver, tin and indium, commodities leveraged to electrification, renewable infrastructure and AI-related demand.

Chillagoe provides a near-term development opportunity at Mt Wandoo and large tonnage discovery potential in the broader Mungana-Red Dome district.

Herberton Conductor Metals Project

Shareholders approved the acquisition of Burlington Mining Pty Ltd at the extraordinary general meeting held on 16 April 2026. The acquisition included the Herberton Conductor Metals Project, located in the Herberton Mineral Field in North Queensland.

GG1 is targeting a stand-alone copper, silver, tin and indium resource, or group of resources, within a well-endowed but underexplored district. During the quarter, GG1 carried out sampling and reviewed newly identified historical exploration records, including historic drill results. Drill targets were identified and drilling was completed at Copper Hills (June 2026) and Mt Gossan (July 2026 subsequent to end of quarter).

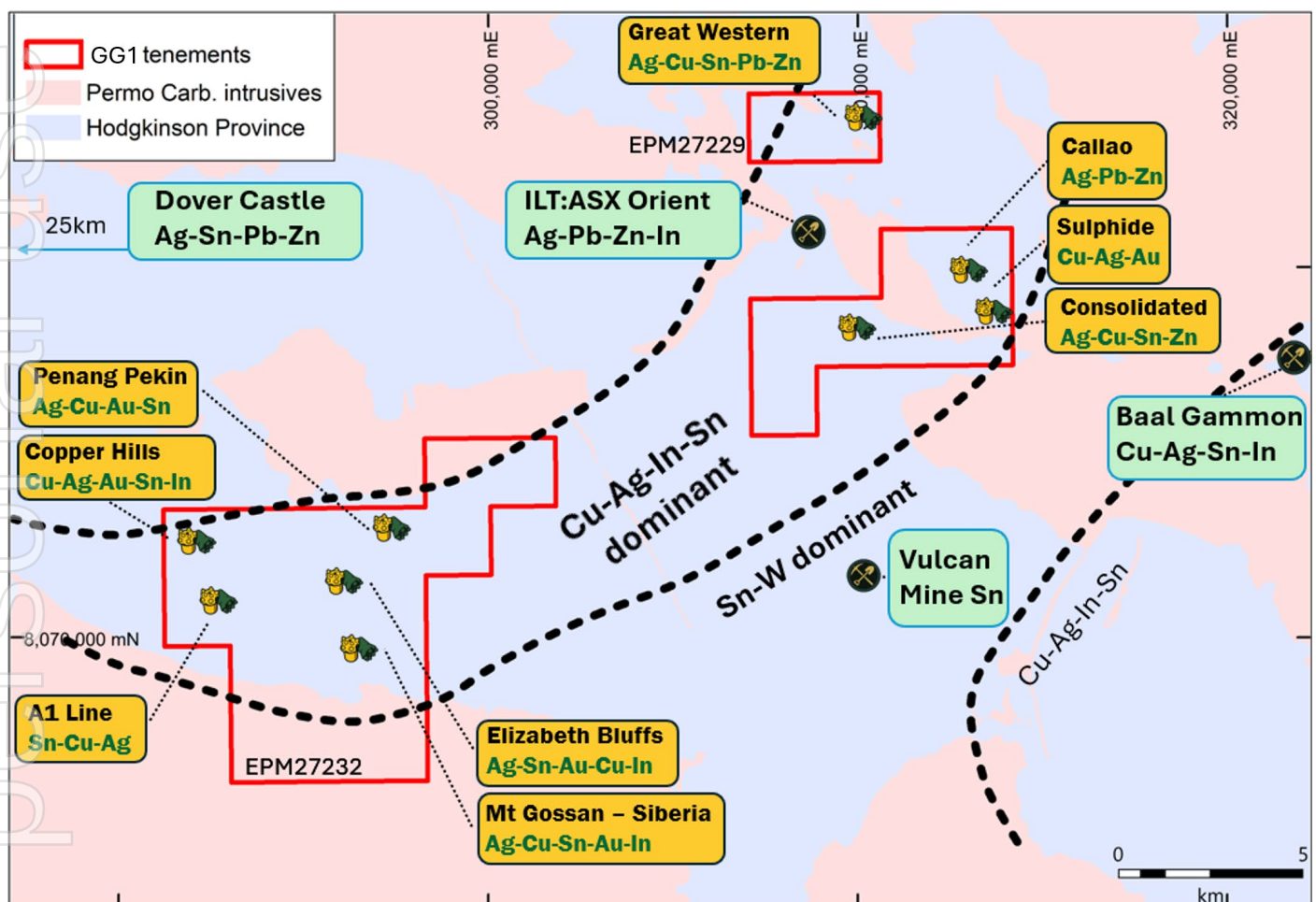


Figure 1 The Herberton Conductor Metals Project location showing prospects and nearby significant deposit locations.

Copper Hills

Copper Hills was selected as the first Herberton drill ready target. During the quarter, GG1 reviewed historic drilling, completed reconnaissance mapping and sampling, restored access and completed an initial RC drill campaign.

Rock chip assay results reported during the quarter strengthened the Copper Hills target, including a best result of: 2,212 g/t Ag, 9.2% Cu, 26% Pb and 188 g/t In (sample GGCH013).¹

Historic drill results obtained and released during the quarter confirmed copper and silver mineralisation below the interpreted base of weathering. Historic intercepts include:²

- 4m at 139 g/t Ag, 1.3% Cu, 4.3% Zn and 1.1% Pb from 101m in PDH7, and
- 10m at 50 g/t Ag, 0.9% Cu, 2.5% Zn and 1.5% Pb from 28m in PDH8, and
- 3m at 91 g/t Ag, 2.3% Cu, 1.1% Zn and 0.6% Pb from 46m in PDH4.

Six RC holes were completed at Copper Hills during the quarter with results expected to be announced in early August 2026.



Figure 2 Drilling at Copper Hills in June 2026.

Mt Gossan and Siberia

Mt Gossan and Siberia were substantially advanced during the quarter and have emerged as large-scale targets within the Herberton portfolio. The Mt Gossan breccia has never been drilled and is mapped as a gossanous breccia target with copper, silver, tin and indium potential.

At Siberia, mineralisation is associated with a lode system that outcrops over approximately 5km of strike. Historic drilling and recent sampling indicate potential for extensions along strike and at depth from existing drilling. Results announced during the quarter included high-grade rock chip assays from the Siberia-Mt Gossan area, including:¹

- 16.7% Sn, 676 g/t In, 1.2 g/t Au (sample GGS1012 at Mt Gossan), and
- 13.7% Cu, 191 g/t Ag, 6.0% Sn and 588 g/t In (sample GGS1020 at Siberia).

¹ [High grade rock chip assays as drilling begins at Herberton](#)

² [High grade copper, silver and indium at Copper Hills](#)

Vehicle access to Mt Gossan and Siberia was reinstated during the quarter and subsequent to the end of the quarter, two RC holes were drilled at Mt Gossan. Assay results for the Mt Gossan RC drilling are expected in early September 2026.

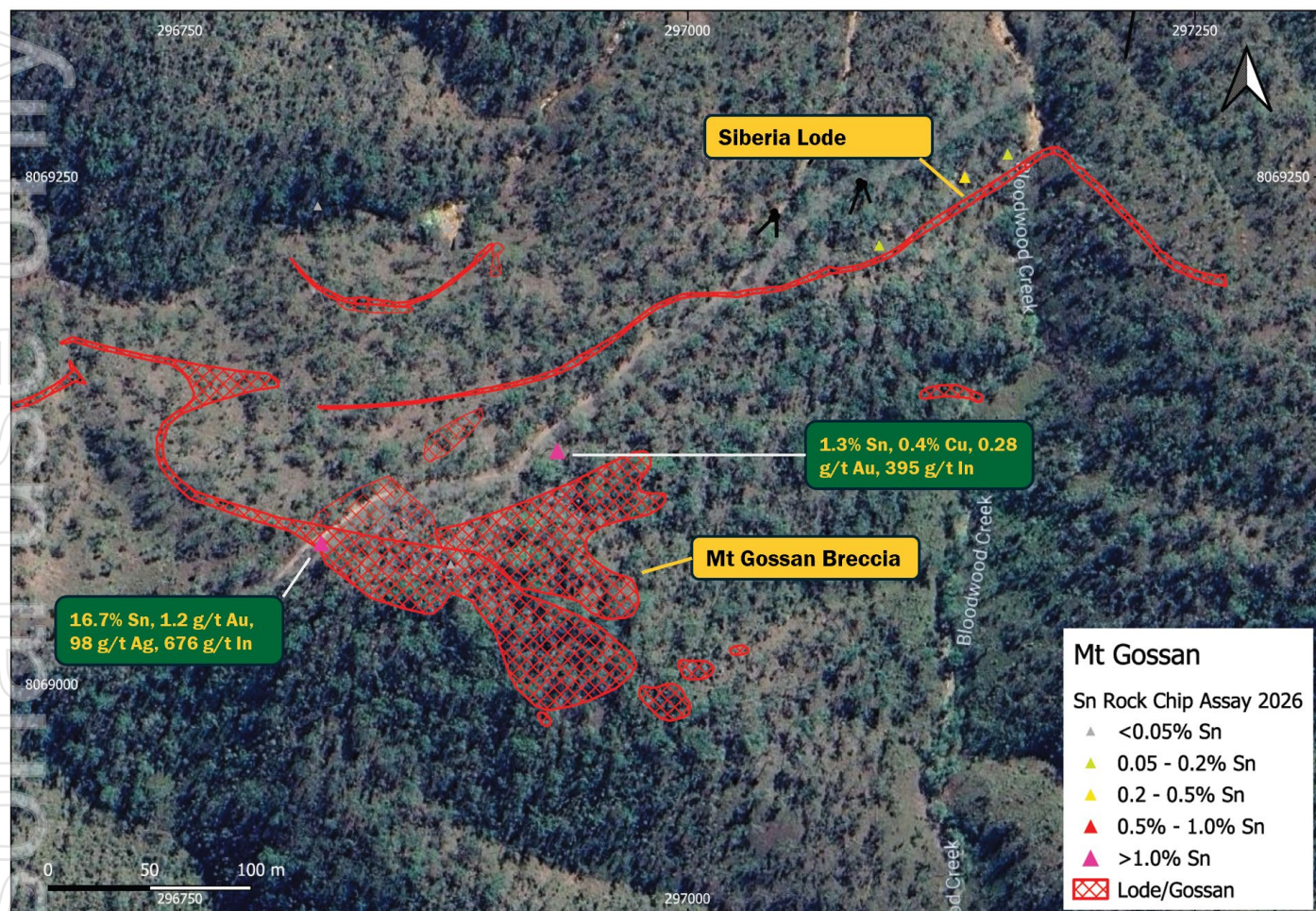


Figure 3 Mt Gossan rock chip assay results.

Penang Pekin and Elizabeth Bluffs

Reconnaissance at Penang Pekin, part of the Elizabeth Bluffs trend, confirmed high-grade copper, silver and indium mineralisation associated with multiple historic workings. Laboratory rock chip assays returned the best result of: 10.6% Cu, 1,255 g/t Ag, 651 g/t In and 0.1 g/t Au (sample GGPP002).¹

The broader Elizabeth Bluffs trend remains a priority target corridor. Further reconnaissance, access assessment and target ranking are planned as the Company continues to assess the numerous historic copper and silver mining areas across the Herberton Project.

¹ High grade rock chip assays as drilling begins at Herberton

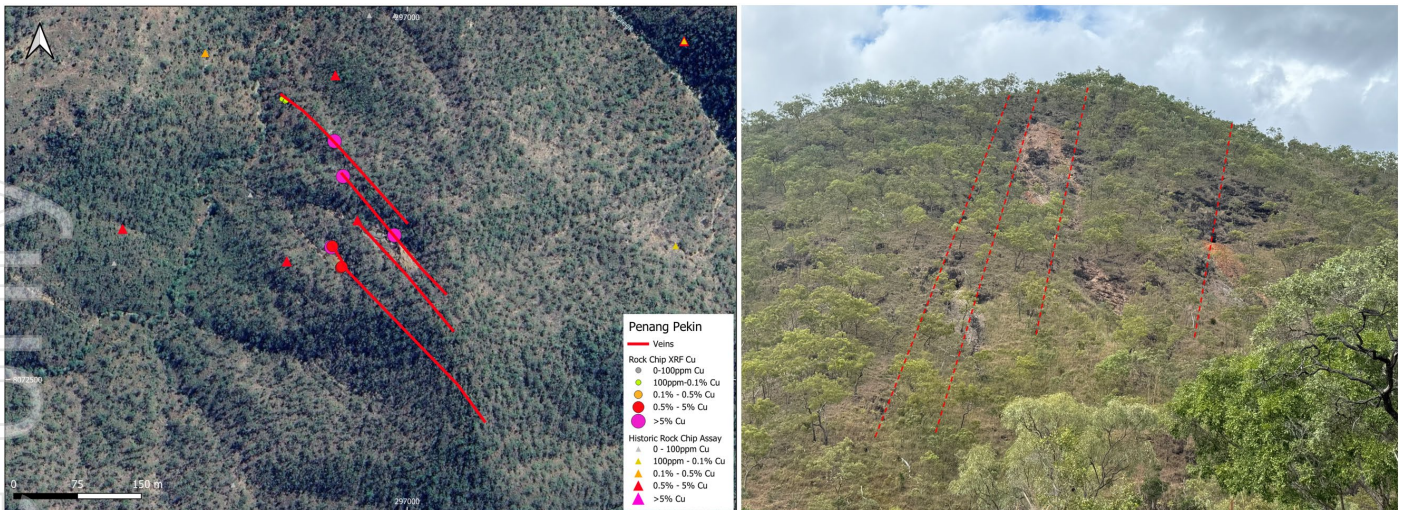


Figure 4 Left: Penang Pekin vein locations. Right: A view of the hill hosting the Penang Pekin workings looking SE, showing the mine adits and waste dumps with approximate vein locations marked.

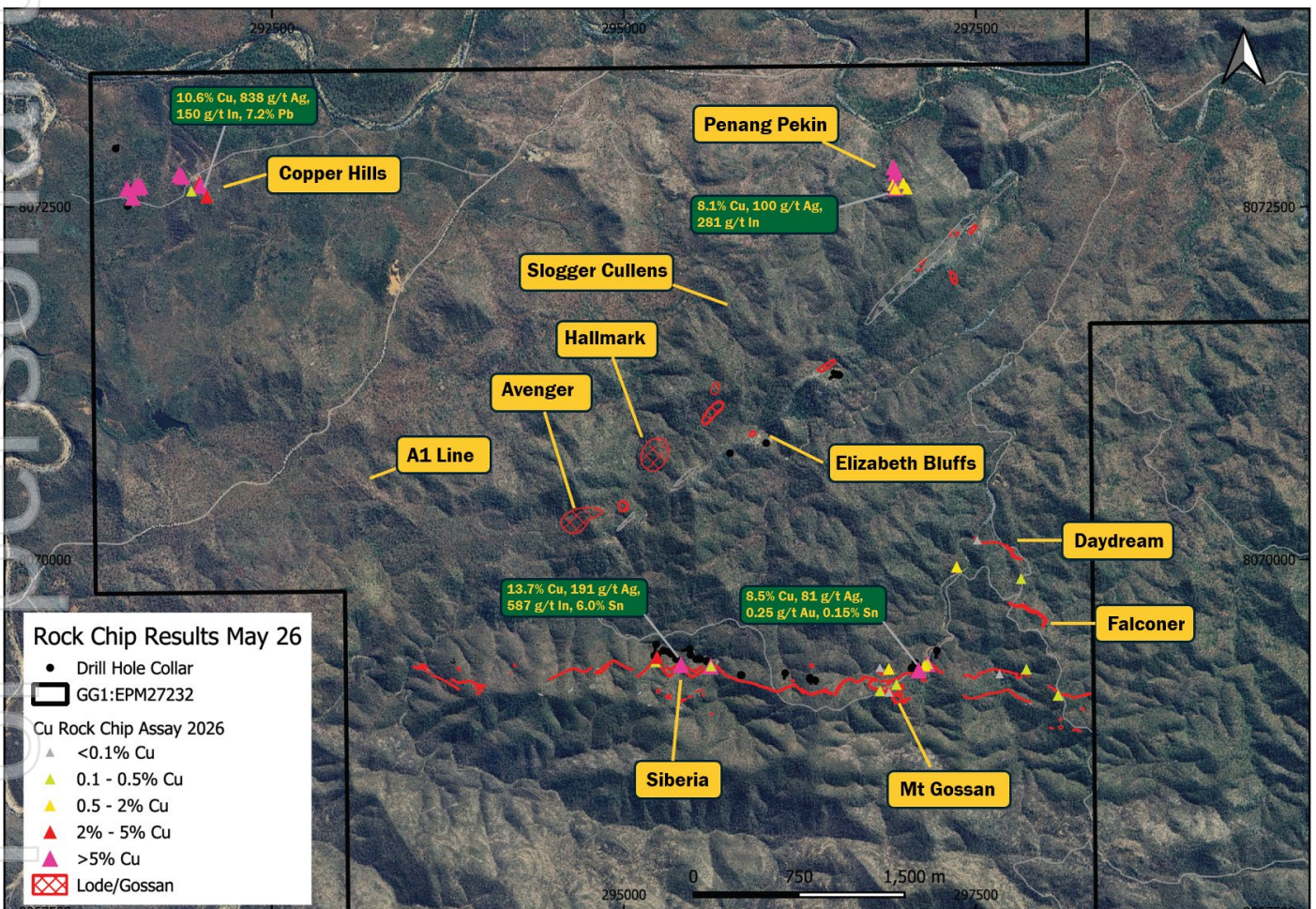


Figure 5 Prospects within EPM27232 at the Herberton Conductor Metals Project.

Chillagoe Gold Project

Sentinel

Two RC holes were drilled during the quarter at the Sentinel gold prospect to follow up the discovery of high tenor gold telluride bearing veins in both RC and diamond drilling sections of RDR002. The diamond tail was completed in late 2025, and the geology shows potential to produce high gold grades. Assay results from the two newly drilled RC holes are expected to be received during August 2026.

Petrographic analysis of the gold mineralised vein intersected in RDR002 was completed during the quarter. The study tentatively identified the silvery, platy mineral joseite (Bi_4TeS_2) and approximately six grains of visible gold, up to 20 μm in size. These petrographic observations confirm earlier observations of coarse visible gold identified using reflected-light microscopy (Figure 6) which can now be reported following this confirmation.

Sentinel is defined by a strong gold-bismuth-tellurium soil anomaly located adjacent to the Palmerville Fault, approximately 5 km along strike of the fault from the significant Red Dome and Mungana gold deposits (Figure 7). The presence of visible gold together with elevated bismuth and tellurium further supports the prospectivity of the target and highlights its geological similarities to nearby significant gold deposits.

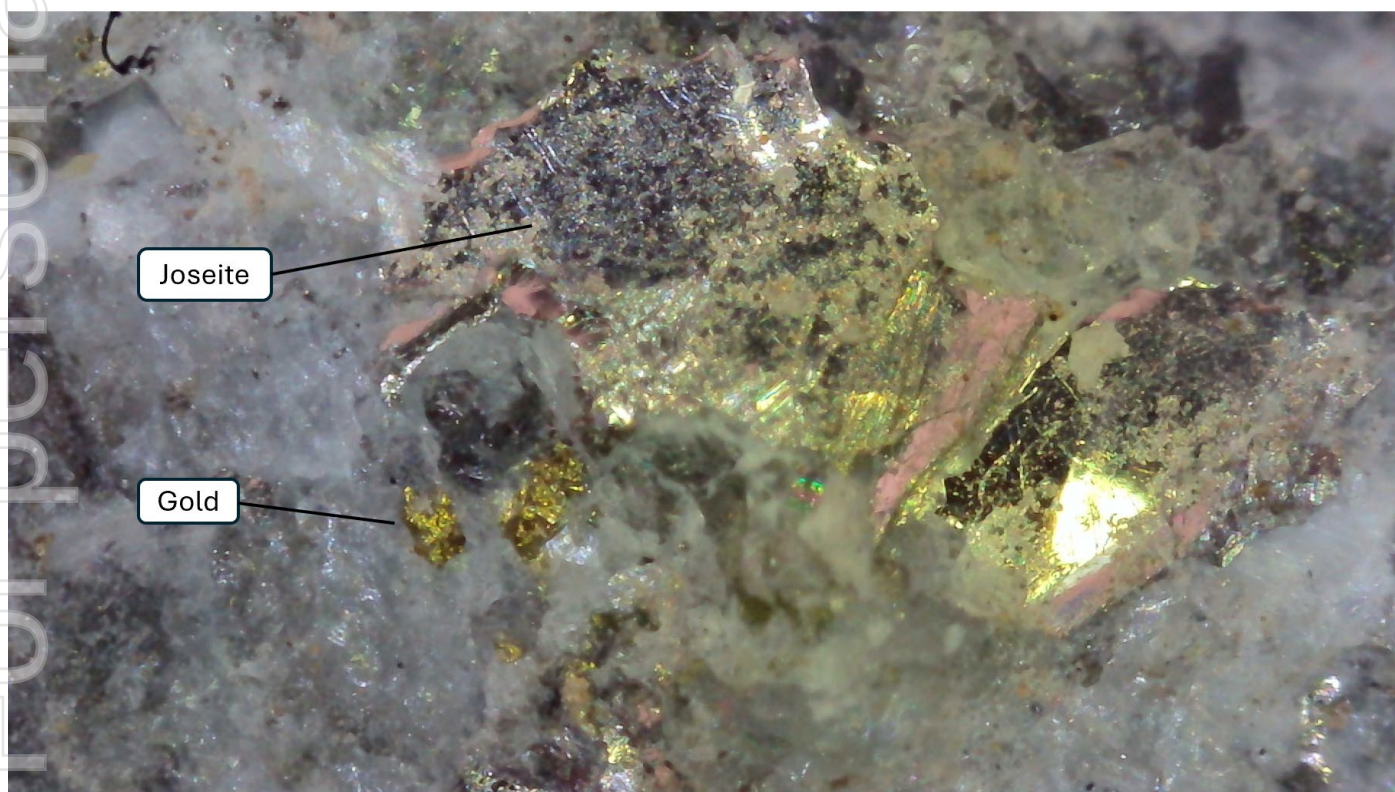


Figure 6 Reflected light microscope view of gold and joseite at 53.1m in RDR002 drill core from Sentinel. Field of view 6mm.

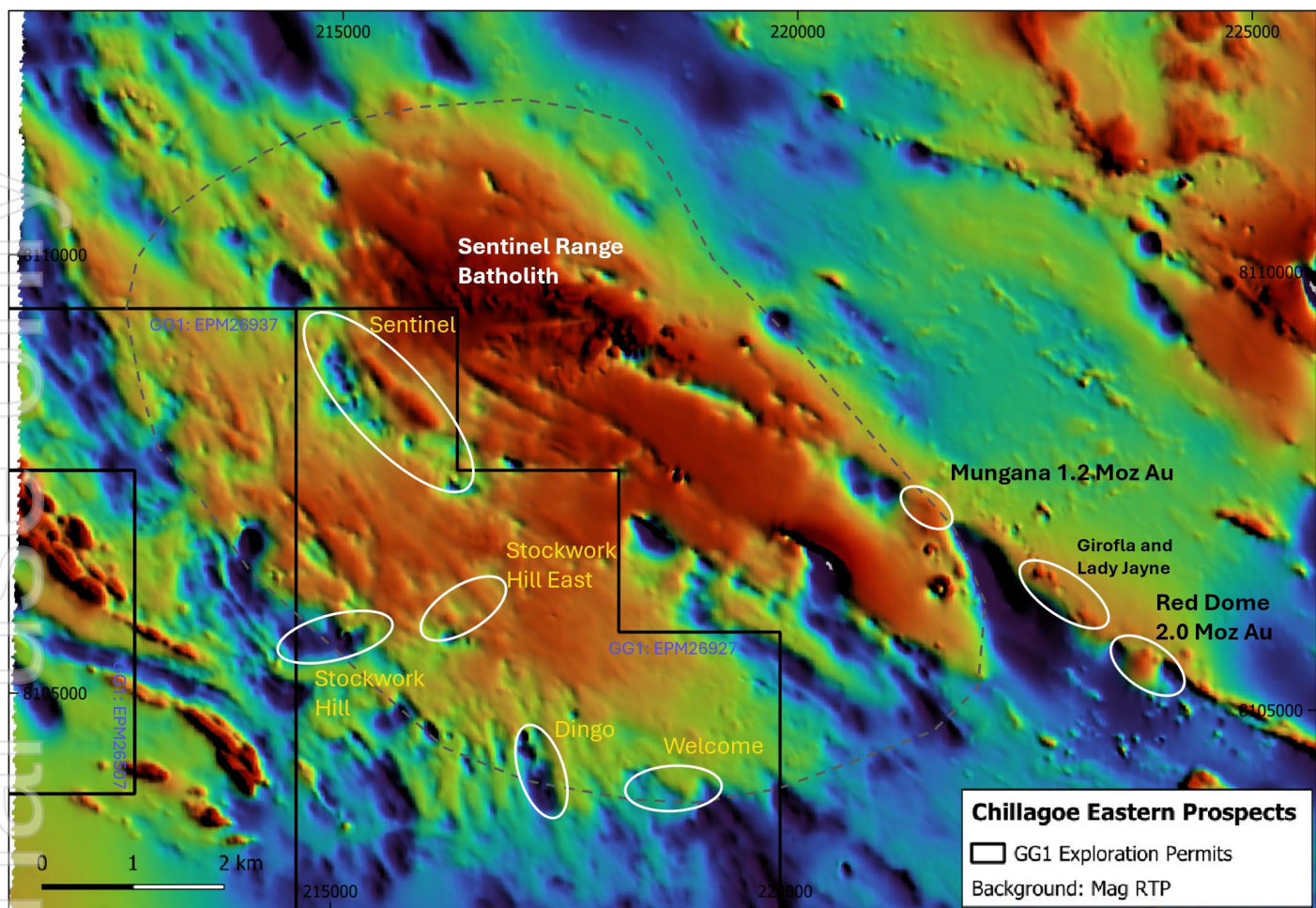


Figure 7 Chillagoe gold prospect locations for the eastern part of the tenement package over magnetics.

Mt Wandoo

Toll treatment at the nearby Mungana mill is a potential low capital option for the development of Mt Wandoo. The Mungana mill and associated mining tenements were acquired by the private company Legacy Mines during the quarter.

Legacy Mines Chair Jerry Huang was quoted in The Daily Telegraph: *“This is not just a mine. Our processing plant will provide a hub for satellite deposits held by more than 20 mining companies within a 160 km radius.”*³ GG1 considers the Legacy Mines acquisition to be positive news for the Chillagoe Gold Project.

Legacy Mines took possession of the assets in May 2026, and GG1 expects that the new owners will require time to advance exploration activities and complete the necessary studies and capital works to support the mill restart. GG1 considers it prudent to use this period to further define and expand the Mt Wandoo resource and strengthen the development case for the project. GG1 believes there is a compelling case for processing Mt Wandoo material at Mungana due to its favourable metallurgy, short haulage distance, granted mining lease, near-surface mineralisation, and the potential to upgrade through on-site ore-sorting. Wandoo mineralisation has also been successfully tested at Mungana.

³ [Jerry Huang’s Legacy Mines injects \\$100m into Chillagoe mine | Daily Telegraph](#)

Geological and mining studies have identified opportunities to extend and increase confidence in the geological model at Mt Wandoo with additional drilling. A drill campaign is planned over the coming months at Mt Wandoo. The Resource update and mining study will be paused until after the drilling campaign is completed.

Nutgrove Magmatic Heavy Rare Earths Discovery

A sample of spherulitic rhyolite was submitted for petrographic analysis to determine the host HREO minerals, however results were inconclusive. Further rock chip sampling, mapping and mineralogical analysis is planned at Nutgrove.

Corporate

An EGM was held on 16th April 2026 to consider the acquisition of Burlington Mining Pty Ltd. The acquisition and issue of GG1 shares as consideration was approved.

Subsequent to the end of the quarter, GG1 entered into a drill-for-equity agreement with Centurion Drilling that is an endorsement of the Company's prospects and increases its drilling capacity while preserving capital.⁴

Payments to Related Parties

A total of \$106k was paid to related parties for the Managing Director's Salary and Directors fees.

Payments for exploration and evaluation expenditure

\$0.23 million was spent on exploration and evaluation during the quarter.

Tenement information

The Company's tenement interests as of 30 June 2026 are shown below.

Tenement ID	Type	Sub-Blocks	Grant Date	Expiry Date	Status	Authorised Holder name
ML5130	Mining Lease	N/A	19/07/1984	13/07/2026	In renewal	Wandoo Tenements Pty Ltd
ML20381	Mining Lease	N/A	11/03/2004	31/03/2025	In renewal	Wandoo Tenements Pty Ltd
ML20234	Mining Lease	N/A	24/04/2003	30/04/2027	Granted	Wandoo Tenements Pty Ltd
EPM25870	EPM	1	01/12/2015	30/11/2027	Granted	Wandoo Tenements Pty Ltd
EPM25927	EPM	12	28/01/2016	27/01/2026	In renewal	Wandoo Tenements Pty Ltd
EPM25937	EPM	9	07/07/2017	06/09/2027	Granted	Wandoo Tenements Pty Ltd
EPM26211	EPM	8	27/10/2016	26/10/2026	Granted	Wandoo Tenements Pty Ltd
EPM26507	EPM	4	06/10/2017	06/10/2030	Granted	Wandoo Tenements Pty Ltd
EPM27037	EPM	4	04/04/2019	03/04/2029	Granted	Wandoo Tenements Pty Ltd
EPM28000	EPM	29	16/05/2022	15/05/2027	Granted	Wandoo Tenements Pty Ltd
EPM28107	EPM	8	13/01/2022	12/01/2027	Granted	Wandoo Tenements Pty Ltd
EPM27983	EPM	3	17/01/2022	16/01/2027	Granted	Wandoo Tenements Pty Ltd
EPM27232	EPM	17	24/11/2025	23/11/2030	Granted	Burlington Mining Pty Ltd
EPM27229	EPM	9	24/11/2025	23/11/2030	Granted	Burlington Mining Pty Ltd

Green & Gold Minerals hold 100% interest in all the tenements listed.

⁴ [Drill for equity agreement signed with Centurion Drilling](#)

Other Corporate

In accordance with ASX Listing Rule 5.3.4, GG1 provides the following disclosure regarding the comparison of actual expenditure to date against the 'Use of Funds' statement in its prospectus dated 8 July 2025.

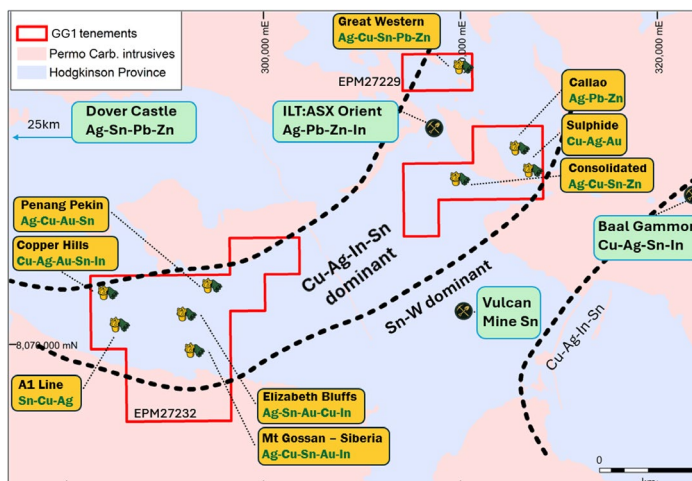
Use of funds	As Per Prospectus (Over 2 years) \$'000	Use of funds to 30 June 2026 \$'000
Exploration & Studies	4,128	1,657
Working capital	1,260	787
Expenses of the Offer and Lead Manager fees	640	549
Total	6,028	2,993

This announcement was approved for release by the Board of Directors.

About the Herberton Conductor Metals Project:

Situated in a prolific historic mining area located 100km west of Cairns, QLD, the project lies within the Cu-Ag-Sn-In metal zone, elements that are leveraged to future facing electrification and AI data centre metal demand. The tenements are unexplored in the modern era and have high discovery potential.

The Company plans to emulate the success of neighbouring explorers that have recently delineated large resources from the prolific mineral occurrences found across this region.

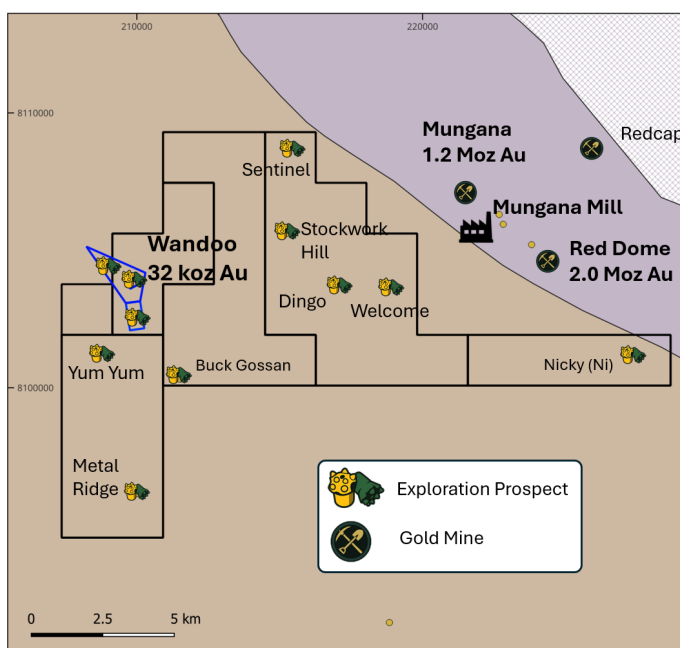


About the Chillagoe Gold Project:

The Company is accelerating the exploration and development of its Chillagoe Gold Project, located 25km northwest of Chillagoe in North Queensland, adjacent to the significant Red Dome and Mungana gold mines.

The project contains an Inferred Resource of 32koz Au at 1.1g/t and 387koz Ag at 13 g/t within granted mining leases at Wandoo (Table 1).

The Company has a dual focus of extending the Wandoo resource in preparation for mining studies, while exploring for new discoveries in the Mungana porphyry cluster.



Mineral Resource Estimates

Deposit	Category	Resource Estimate				Contained Metal	
		Lower Cut g/t Au	Tonnes	Au g/t	Ag g/t	Ounces Au	Ounces Ag
Mt Wandoo	Inferred	0.3	905,000	1.11	13	32,430	387,520

Table 1 - JORC (2012) Inferred Resource estimate for Mt Wandoo

Green & Gold Minerals have not yet defined Mineral Reserves.

COMPETENT PERSON'S STATEMENT

The information in this Announcement that relates to Exploration Targets and Exploration Results is based upon work undertaken by Mr Quentin Hill who is a Member of the Australasian Institute of Geoscientists (AIG). Mr Hill has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a 'Competent Person' as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (JORC Code). Mr Hill is an employee of Green & Gold Minerals and consents to the inclusion in the report of the matters based on their information in the form and context in which it appears.

The information that relates to Mineral Resources is based on information compiled by Dean O'Keefe, a Fellow of the Australasian Institute of Mining and Metallurgy and was previously reported by the Company in its Prospectus, a copy of which is available on the Company's website at <https://www.greengoldminerals.com.au/investors/asx-announcements/>. The Company is not aware of any new information or data that materially affects the information included in this announcement and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

FORWARD LOOKING STATEMENTS

This announcement contains forward-looking statements that are subject to risk factors associated with mineral exploration, mining and business activities. Forward-looking statements include, but are not limited to, statements concerning the timing and success of exploration activities, geological interpretations, potential mineralisation, future production goals, funding requirements, project development plans and market conditions. These statements are based on current expectations, assumptions and forecasts and involve known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to differ materially from those expressed or implied in such statements.

Forward-looking statements are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information, including risks relating to exploration results, commodity price fluctuations, changes in government policy, environmental risks, operational risks, financing availability and general economic conditions.

There can be no assurance that exploration activities will result in the definition of a mineral resource or that any identified mineralisation will prove to be economically recoverable. Investors are cautioned not to place undue reliance on forward-looking statements. Except as required by applicable law or the ASX Listing Rules, the Company does not undertake any obligation to update or revise any forward-looking statements to reflect events or circumstances after the date of this announcement.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

GREEN & GOLD MINERALS LIMITED

ABN

64 603 812 997

Quarter ended ("current quarter")

30 JUNE 2026

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
1. Cash flows from operating activities			
1.1 Receipts from customers	-	-	-
1.2 Payments for			
(a) exploration & evaluation (if expensed)	-	-	-
(b) development	-	-	-
(c) production	-	-	-
(d) staff costs	(63)	(213)	
(e) administration and corporate costs	(130)	(905)	
1.3 Dividends received (see note 3)	-	-	-
1.4 Interest received	-	-	-
1.5 Interest and other costs of finance paid	-	(8)	
1.6 Income taxes paid	-	-	-
1.7 Government grants and tax incentives	-	-	-
1.8 Other (provide details if material): GST refunds received	15	258	
1.9 Net cash from / (used in) operating activities	(178)	(868)	
2. Cash flows from investing activities			
2.1 Payments to acquire:			
(a) entities	-	-	-
(b) tenements	-	-	-
(c) property, plant and equipment	(56)	(56)	
(d) exploration & evaluation (if capitalised)	(227)	(1,623)	
(e) investments	-	-	-
(f) other non-current assets	-	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	3	15
2.6	Net cash from / (used in) investing activities	(280)	(1,664)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	5,668
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	6	(527)
3.5	Proceeds from borrowings	-	425
3.6	Repayment of borrowings	-	(425)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	6	5,141

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	3,221	160
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(178)	(868)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(280)	(1,664)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	6	5,141

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	2,769	2,769

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	2,769	3,221
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	2,769	3,221

6. Payments to related parties of the entity and their associates

- 6.1 Aggregate amount of payments to related parties and their associates included in item 1
- 6.2 Aggregate amount of payments to related parties and their associates included in item 2

**Current quarter
\$A'000**

106

-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities		Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i>			
<i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>			
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)		
	Insurance premium funding	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities		\$A'000
8.1	Net cash from / (used in) operating activities (Item 1.9)	(178)
8.2	Capitalised exploration & evaluation (Item 2.1(d))	(227)
8.3	Total relevant outgoings (Item 8.1 + Item 8.2)	(405)
8.4	Cash and cash equivalents at quarter end (Item 4.6)	2,769
8.5	Unused finance facilities available at quarter end (Item 7.5)	-
8.6	Total available funding (Item 8.4 + Item 8.5)	2,769
8.7	Estimated quarters of funding available (Item 8.6 divided by Item 8.3)	6.8
8.8	If Item 8.7 is less than 2 quarters, please provide answers to the following questions:	
1.	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: N/A	
2.	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: N/A	
3.	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	Answer: N/A	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 29 July 2026

Authorised by: Board of Directors
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.