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ASX ANNOUNCEMENT

29 July 2026

Appendix 4C Quarterly Cash Flow Report and Quarterly Activities Update

Swoop Holdings Limited (ASX: SWP) (Swoop) is pleased to release its quarterly activities report and Appendix 4C for the three-month period ended 30 June 2026 (Q4 FY26).

The quarterly cash flow report incorporates the operations of Swoop (and its subsidiaries) for the three-month period from 1 April 2026 to 30 June 2026 and for the year ended 30 June 2026.

Quarter Highlights

- Cash and cash equivalents at the end of the quarter exceeded $8.8m.
- Further cash receipts from the sale of the Melbourne Fibre project and sale of non-core activities are expected to provide an additional $12m of cash in the coming 1-2 quarters.
- Excluding the impact of Melbourne Fibre Project, the receipts from customers net of payments for product manufacturing and operating costs was a $2m+ improvement on the prior quarter.
- Net cash from operating activities for the quarter of $2.8m benefited from ‘one off’ commercial agreement receipts.
- Net cash used in investing activities of ($1.4m) was a significant improvement on prior quarter driven by the decline in expenditure on the Melbourne Fibre Project and reimbursement by the purchaser of agreed costs incurred and paid for by Swoop on this Project.
- During the quarter customer numbers continued to grow with combined mobile and NBN retail customer numbers increasing by 4% to 174k(1).
- Swoop entered a new mobile wholesale partnership with TPG Telecom Ltd on 16 June 2026 providing access to tier-one network infrastructure with improved unit economics. This arrangement will drive improved margins for Swoop.
- Swoop entered into a binding agreement to sell the Melbourne Fibre Project to Xenith IG Australia Holdings Pty Ltd on 25 June 2026. To date ~$2.6m of project costs incurred have been reimbursed. The final proceeds from the sale of $11m are anticipated in Q1 FY27 upon satisfaction of customary conditions precedent.

Payments to related parties of Swoop and their associates

The amount included in item 6 in the Appendix 4C of $60k relates to Director fees for the quarter.

(1) Excludes wholesale, fixed wireless and other customers

<ENDS>

This announcement has been authorised for release by the Board of Swoop Holdings Limited.

For further information, please contact:

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About Swoop

Swoop Holdings (ASX: SWP) is a national challenger telecommunications provider, connecting mobile and NBN services for residential, business and wholesale customers across Australia. Our dual brands, Swoop and Moose, offer competitive, tailored mobile plans alongside NBN broadband delivered over our national network delivering some of the industry's highest performing services. Focused on value, reliability and exceptional service, Swoop's ambition is to become Australia's best challenger internet and telecommunications provider.

Forward Looking Statements

This announcement contains forward-looking statements, which address a variety of subjects including, for example product development, marketing position and technical advances. Statements that are not historical facts, including statements about our beliefs, plans and expectations, are forward-looking statements. Such statements are based on our current expectations and information currently available to management and are subject to a number of factors and uncertainties, which could cause actual results to differ materially from those described in the forward-looking statements. The Company's management believes that these forward-looking statements are reasonable as and when made. However, you should not place undue reliance on any such forward-looking statements because such statements speak only as of the date when made. We do not undertake any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law or the ASX Listing Rules. In addition, forward-looking statements are subject to certain risks and uncertainties that could cause actual results, events, and developments to differ materially from our historical experience and our present expectations.

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

Swoop Holdings Limited

ABN	**Quarter ended ("current quarter")**
20 009 256 535	30 June 2026

Consolidated statement of cash flows			**Current quarter $A'000**	**Year to date (12 months) $A'000**
1.	**Cash flows from operating activities**			
1.1	Receipts from customers		34,187	143,625
1.2	Payments for			
	(a)	research and development	-	-
	(b)	product manufacturing and operating costs	(28,834)	(122,727)
	(c)	advertising and marketing	(1,516)	(5,534)
	(d)	leased assets	-	-
	(e)	staff costs	(3,807)	(13,969)
	(f)	administration and corporate costs	(1,008)	(4,738)
1.3	Dividends received (see note 3)		-	-
1.4	Interest received		10	27
1.5	Interest and other costs of finance paid		(458)	(1,873)
1.6	Income taxes paid		-	-
1.7	Government grants and tax incentives		-	-
1.8	Other (Commercial agreement receipts)		4,180	4,180
1.9	**Net cash from / (used in) operating activities**		**2,754**	**(1,008)**

2.	**Cash flows from investing activities**			
2.1	Payments to acquire or for:			
	(a)	entities	(0)	(55)
	(b)	businesses	-	-
	(c)	property, plant and equipment	(2,610)	(10,766)
	(d)	investments	(15)	(496)
	(e)	intellectual property	-	-
	(f)	other non-current assets	(1,452)	(7,685)

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	63	213
	(d) investments	-	6,166
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (Recovery of project expenditure relating to business held for sale)	2,639	2,639
2.6	**Net cash from / (used in) investing activities**	**(1,375)**	**(9,984)**
3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	9,658
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(397)
3.5	Proceeds from borrowings	5,194	14,944
3.6	Repayment of borrowings	(1,052)	(9,099)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Payments for lease liabilities	(902)	(3,266)
3.10	**Net cash from / (used in) financing activities**	**3,240**	**11,841**
4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	4,245	8,034
4.2	Net cash from / (used in) operating activities (item 1.9 above)	2,754	(1,008)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1,375)	(9,984)

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (12 months) $A'000**
4.4	Net cash from / (used in) financing activities (item 3.10 above)	3,240	11,841
4.5	Effect of movement in exchange rates on cash held	(5)	(24)
4.6	**Cash and cash equivalents at end of period**	**8,859**	**8,859**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	8,844	4,215
5.2	Call deposits	15	30
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**8,859**	**4,245**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1 (Director Fees)	60
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	22,535	22,535
7.2	Credit standby arrangements	6,000	-
7.3	Other (Corporate Card Facilities)	859	63
7.4	**Total financing facilities**	29,394	22,598

7.5	**Unused financing facilities available at quarter end**	6,795

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

In June 2022, the Company entered into a facilities agreement with Westpac Banking Corporation, which was subsequently amended and restated in October 2022 and February 2025. Further overdraft facilities were made available in June 2026 to facilitate the sale of the Melbourne Fibre project. The facilities comprise:

- **Bank Bill Business Loan (BBBL) facilities**, providing acquisition and capital expenditure funding. These facilities have a five-year tenor, are subject to amortisation requirements, and bear interest at a margin (including fees) of ~3% over the applicable Bank Bill Swap Rate (BBSY). As at 30 June 2026, the total outstanding balance of the BBBL facilities was $22.5 million.
- **Standby and other facilities**, comprising overdraft and corporate credit card, which support working capital and transactional requirements. As at 30 June 2026, these facilities provided additional undrawn capacity, except for a minor credit card balance outstanding.

Facilities are secured. Interest rates are updated quarterly.

The Company's existing five-year Westpac facilities expire in June 2027.

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	2,754
8.2	Cash and cash equivalents at quarter end (item 4.6)	8,859
8.3	Unused finance facilities available at quarter end (item 7.5)	6,795
8.4	Total available funding (item 8.2 + item 8.3)	15,655
8.5	**Estimated quarters of funding available (item 8.4 divided by item 8.1)**	N/A

Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.

8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:

8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 29-July-2026

Authorised by: By the Board

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(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: “By the board”. If it has been authorised for release to the market by a committee of your board of directors, you can insert here: “By the [*name of board committee – eg Audit and Risk Committee*]”. If it has been authorised for release to the market by a disclosure committee, you can insert here: “By the Disclosure Committee”.

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council’s *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.