ASX ANNOUNCEMENT

29 July 2026 Orbital Corporation Limited | ASX: OEC

ORBITAL SECURES NEW US AUTONOMOUS CARGO AIRCRAFT CUSTOMER

Order expands Orbital's commercial customer base and exposure to the rapidly growing autonomous cargo aircraft market.

HIGHLIGHTS

- **Orbital receives an order from US autonomous cargo aircraft developer MightyFly for three Orbital HFE propulsion systems.**
- **Autonomous middle-mile cargo is a rapidly growing commercial aviation market.**
- **Three-engine order supports MightyFly's flight test and aircraft development program, providing a pathway to follow-on production.**
- **Engine deliveries scheduled for September 2026.**
- **Continues to expand Orbital's commercial customer base and validates Orbital's HFE propulsion systems for next-generation autonomous aircraft.**

Orbital Corporation Limited (**ASX:OEC**) ("**Orbital**" or the "**Company**") is pleased to announce it has received an order from US autonomous cargo aircraft developer MightyFly for three Orbital HFE propulsion systems. The engines will support MightyFly's next phase of aircraft development and flight testing as it advances its autonomous cargo aircraft platform towards commercial deployment. The order further expands Orbital's growing commercial customer base and provides exposure to the rapidly emerging autonomous middle-mile logistics market, where autonomous aircraft are increasingly being developed to transport high-value, time-critical cargo.

CEO COMMENT

"*MightyFly is exactly the type of commercial customer Orbital is targeting. The company is developing an innovative autonomous cargo aircraft platform addressing a rapidly emerging logistics market where autonomous aviation can deliver significant operational and economic advantages for customers transporting high-value, time-critical freight.*

This order is an important first step in what we expect will become a broader commercial relationship. The initial three propulsion systems will support MightyFly's aircraft development and flight test program, providing a pathway to future production opportunities as the platform progresses towards commercial deployment.

In our experience, commercial autonomous aviation programs can move from development to production more quickly than traditional defence procurement programs, which is part of what makes this an attractive growth market for Orbital "

— Stephen Pearce, CEO, Orbital Corporation Limited

ABOUT MIGHTYFLY

MightyFly is a San Francisco Bay Area aerospace company developing autonomous hybrid eVTOL cargo aircraft to enable resilient middle-mile logistics for commercial, government, and defence applications.

Its hybrid eVTOL aircraft transport time-critical cargo between distribution centres, hospitals, manufacturing facilities, military bases, and remote or austere locations. The platform delivers fast, reliable, and autonomous logistics for healthcare, industrial supply chains, defence sustainment, emergency response, and operations in contested environments.

The company has completed more than 400 autonomous flights and announced commercial agreements and a Letter of Intent exceeding US$270 million[1].

In 2025, MightyFly successfully demonstrated its autonomous cargo aircraft for the US Air Force under the AFWERX SBIR Phase II program, highlighting the platform's capability across both commercial and defence logistics.

[1] based on MightyFly public announcements. See also https://mightyfly.com/.

PATHWAY TO COMMERTIAL PRODUCTION

The initial order comprises three high capacity Orbital HFE propulsion systems, with two engines supporting flight testing and one engine dedicated to ground-based development and validation.

The order represents the next phase of MightyFly's aircraft development program as it continues to scale its autonomous cargo aircraft platform for commercial operations.

Successful completion of the development program is expected to support the next stage of aircraft production. As MightyFly expands its fleet to meet growing commercial demand, Orbital sees potential for the program to generate follow-on propulsion system orders.

For Orbital, the MightyFly order further expands the Company's commercial customer base and validates Orbital’s HFE propulsion system for next-generation autonomous cargo aircraft. Together with recent customer wins across both commercial and defence markets, the order reflects Orbital's strategy of building a diversified portfolio of autonomous aviation customers capable of transitioning from development programs to long-term production opportunities.

ABOUT ORBITAL CORPORATION LIMITED (ASX: OEC)

Orbital Corporation Limited (ASX: OEC) is a Perth, Western Australia-based designer and manufacturer of integrated heavy fuel propulsion systems for Group 2 and Group 3 unmanned aerial vehicles (UAVs). With over 40 years of engineering heritage and more than 1.2 million proven in-field service hours across multiple Tier 1 defence customers including Boeing & Textron Systems, OEC is a recognised global leader in UAV heavy fuel engine technology.

OEC's patented Flex DI™ direct injection technology delivers up to 40% greater fuel efficiency than conventional injection systems, multi-fuel capability (JP-5/8, Jet-A, gasoline), a 750-hour Time Between Overhaul, and cold-start capability within two minutes. The Company's in-production engine range spans 50cc to 350cc HFE, covering the full Group 2/3 UAV operational spectrum.

ORBITAL | ENGINEERED TO WIN

AUTHORISATION

This announcement has been authorised for release to the ASX by the Board of Directors of Orbital Corporation Limited.

For further information, please contact:

Stephen Pearce
Chief Executive Officer
Orbital Corporation Limited
T: +61 8 9441 2233

Mark Wege
CFO & Company Secretary
Orbital Corporation Limited
T: +61 8 9441 2135

E: investors@orbitalcorp.com.au
W: www.orbitaluav.com

Follow us on LinkedIn

Orbital is on InvestorHub https://investors.orbitaluav.com/link/epzn6P

FORWARD-LOOKING STATEMENT DISCLAIMER

This announcement contains certain forward-looking statements and information. Forward-looking statements are inherently subject to significant uncertainties, risks and contingencies, many of which are outside the control of OEC. Actual outcomes may differ materially from those forecast. OEC undertakes no obligation to update or revise forward-looking statements after the date of this announcement except to the extent required by applicable law or the ASX Listing Rules. Nothing in this announcement constitutes investment advice.