

## JUNE 2026 QUARTERLY ACTIVITIES REPORT

*Major portfolio expansion establishes a significant Northern Territory uranium discovery and growth platform as 2026 exploration field season commences*

### Highlights

- Binding term sheet executed to acquire the uranium rights over the Pine Creek Uranium Project held by Patronus Resources (ASX: PTN), including the high-grade Thunderball Uranium Deposit, multiple granted exploration licences, drill-ready targets and advanced uranium prospects.
- The Pine Creek Uranium Project, when combined with Greenvale's Douglas River Project, establishes a district-scale uranium exploration footprint of approximately 2,466km<sup>2</sup> in the world-class Pine Creek region of the Northern Territory.
- Greenvale's 2026 exploration field season commenced with a 4,312 line-kilometre airborne radiometrics survey over the Douglas River Project EL34157, with results released subsequent to the quarter-end.
- NT Government Exploration Grant for Regional Geophysics awarded under Round 19 of the Geophysics and Drilling Collaboration program, supporting a planned airborne electromagnetic survey across EL34157, to be flown in H2 CY2026.
- Alpha Project Test Program 7 progressed through the completion of bulk pressure leach production, with samples assessed by Technix in New Zealand and light-end fractions successfully removed through atmospheric and vacuum distillation.
- Alpha product characterisation passed flash point assessment against C-170 specification requirements and recorded penetration results within the C-170 range, with viscosity enhancement the focus of the next product development stage.

Greenvale Energy Limited **ASX: GRV** ("Greenvale" or "the Company") is pleased to report on its activities for the June 2026 Quarter, during which it executed an agreement to significantly expand its Northern Territory uranium portfolio through the proposed acquisition of the uranium rights to the Pine Creek Uranium Project. The Company also commenced its 2026 field season with an airborne survey over part of its NT tenure while continuing to advance the Alpha Project through product characterisation and downstream development work.

The Quarter marked a major step-change in Greenvale's evolution as an emerging uranium explorer. The proposed Pine Creek acquisition, together with the Company's existing Douglas River tenure, establishes a district-scale exploration footprint in the Pine Creek region. The expanded portfolio includes the high-grade Thunderball Uranium Deposit and multiple drill-ready targets – providing a strong platform for discovery and positioning Greenvale to pursue the next significant uranium development in the Northern Territory.

**Engage directly with the Company** ask questions, with direct access to Management – [CHAT with GRV](#)

**Greenvale Energy Limited** ABN 54000743555 W: [greenvaleenergy.com](https://www.greenvaleenergy.com) E: [admin@greenvaleenergy.com.au](mailto:admin@greenvaleenergy.com.au)

**Registered Office:** Ground Floor, 41-47 Colin St, West Perth, WA, 6005

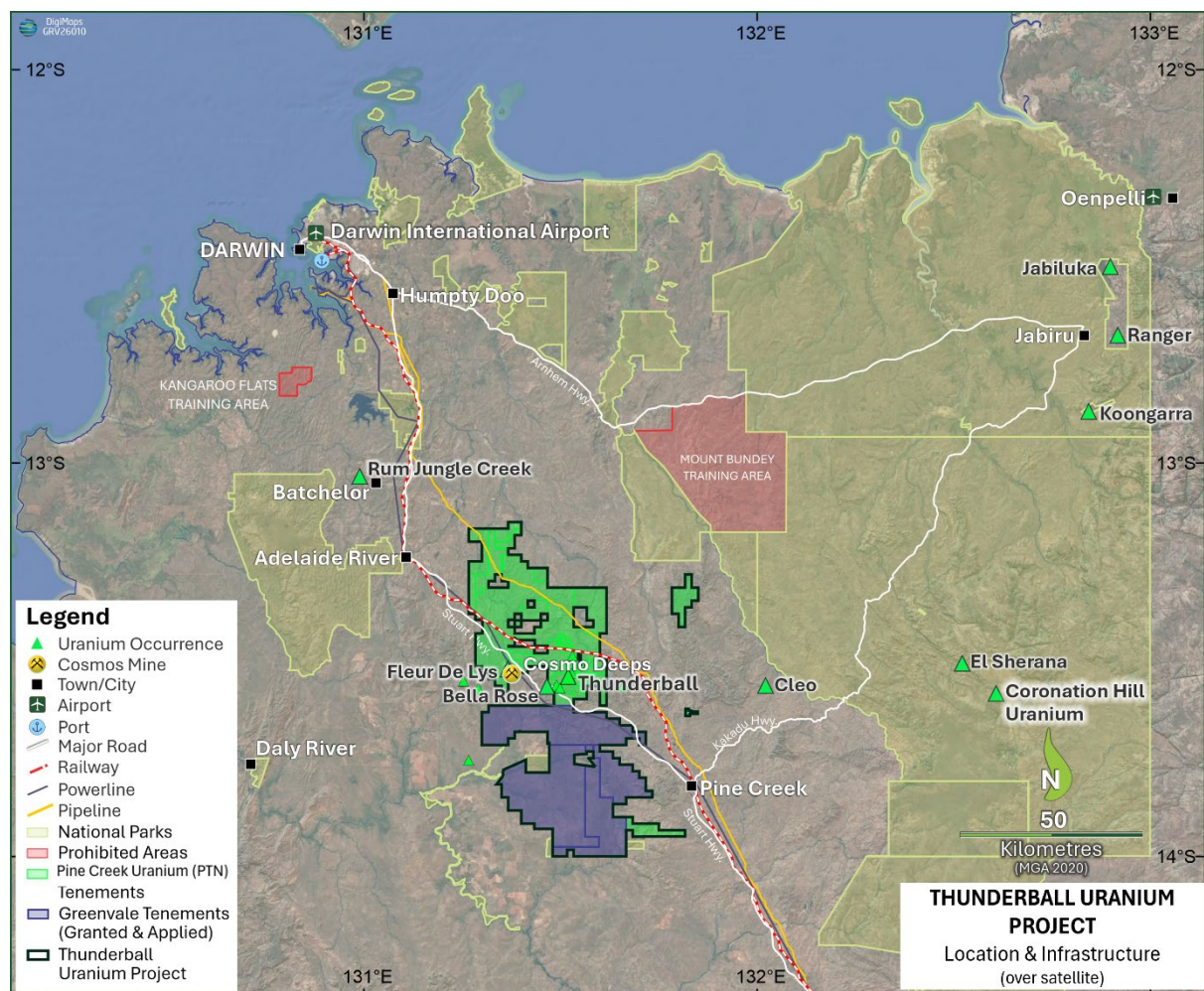
Page | 1

## Operational Activities

### Thunderball Uranium Project – Pine Creek Region, Northern Territory

**Pine Creek Uranium Project Acquisition** – During the Quarter, Greenvale announced that it had entered into a binding term sheet with Patronus Resources (ASX: PTN) (“Patronus”) to acquire uranium rights for the Pine Creek Uranium Project in the Northern Territory. The acquisition represents a major strategic step towards achieving Greenvale’s objective of building a significant uranium exploration and growth platform in the Pine Creek region, a proven uranium province with a long history of uranium mining and exploration success.

The Pine Creek Uranium Project includes multiple granted Exploration Licences and Mining Leases covering approximately 1,250km<sup>2</sup> across the Pine Creek Orogen. When combined with Greenvale’s existing Douglas River Project, the consolidated project area creates a continuous, district-scale uranium exploration footprint of approximately 2,466km<sup>2</sup>. The combined project area will be referred to as the Thunderball Uranium Project moving forward.



**Figure 1 – the Thunderball Uranium Project**

The expanded portfolio includes the high-grade Thunderball Uranium Deposit, together with multiple prospects and target areas along and adjacent to the Hayes Creek Fault Zone, a major regional structure interpreted to be a key control on uranium mineralisation in the southern Pine Creek Orogen.

The most advanced targets are located along a corridor extending from Thunderball and include Thunderball Extended, Moonraker, Goldeneye, Corkscrew, the Bella Rosa Trend and Burrundie Dome.

Recent re-assaying and drilling by Patronus confirmed<sup>1</sup> the exceptional grade of the Thunderball deposit, including:

- 10m @ 25,381ppm U<sub>3</sub>O<sub>8</sub> from 145m in TPCDD026;
- 10m @ 12,264ppm U<sub>3</sub>O<sub>8</sub> from 139m in TPCRD019; and
- 13m @ 7,045ppm U<sub>3</sub>O<sub>8</sub> from 135m in TPCRD093.

The transaction is subject to conditions including completion of legal due diligence, shareholder approval for the issue of consideration shares, third-party approvals where required, execution of a formal Uranium Rights Agreement and receipt of relevant statutory, regulatory and ASX approvals.

**2026 field season underway** – Greenvale commenced its 2026 field season with the completion of a major airborne magnetics and radiometric survey over EL34157 (part of Greenvale’s existing Douglas River Project and sharing a border with the Pine Creek Uranium Project) which forms part of the expanded Thunderball Uranium Project. The survey was completed by Thomson Airborne Geophysical Survey between 14 and 17 June 2026 and comprised 4,312.97 line kilometres at a close 100m line spacing and flight height of 50m above ground level.

The survey was designed to provide high-resolution magnetic and radiometric coverage across EL34157, including the Hayes Creek Fault Zone and the contact between the Pine Creek Orogen and the Birrindudu/Daly Basins. The survey lines were oriented east-west, considered optimal for mapping features with multiple strike directions. Once processed and interpreted, the data is expected to provide an important exploration vectoring tool for ground follow-up and future drill target generation.

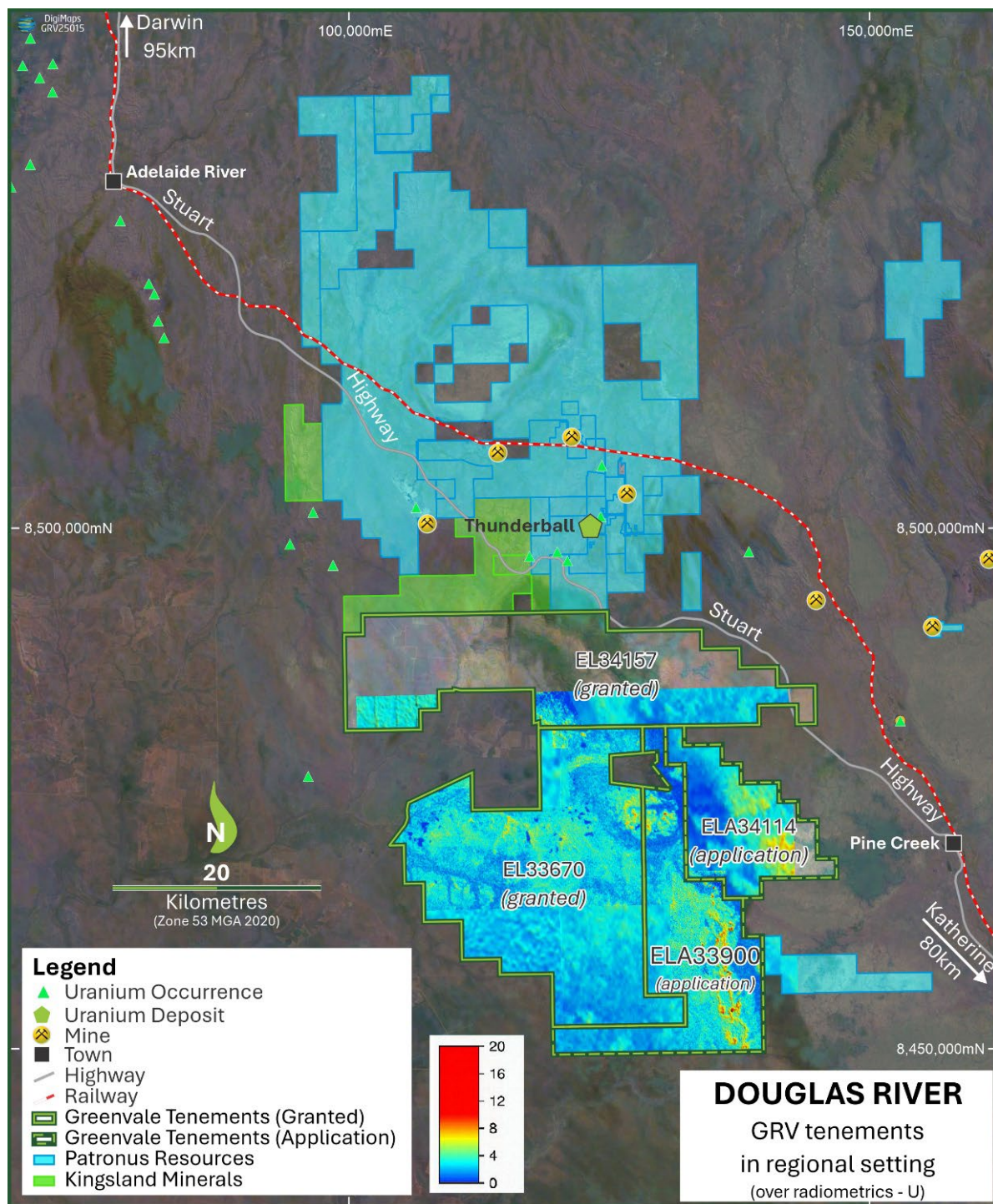
The survey also fills a geophysical data gap across EL34157 (refer to figure 2) and will complement existing historical and government datasets. Field teams were being secured at the end of the Quarter to commence ground-based follow-up of targets following receipt and review of the processed survey data.

**Native Title and Land Access** – The tenement application process (to convert ELA to EL) has involved ongoing Native Title consultations and the formal National Native Title Tribunal (NNTT) process with the Northern Land Council (NLC) and, in particular, the communities of the Wagiman, Waral and Jawoyn Peoples.

During the Quarter, the company commenced direct negotiations with the NLC outside of the NNTT process. The Company is pleased with the progress it has made with NLC through this direct engagement and continues to work to support an outcome that will result in the granting of ELA 33900 and ELA34114.

---

<sup>1</sup> Refer to ASX Announcement *GRV Consolidated a Major Uranium District in the NT* released 15 June 2026



### Oasis Uranium Project (100%) – EPM 27565, Queensland

At the end of the March 2026 Quarter, the Company's immediate focus for Oasis was ground-truthing regional targets through mapping and sampling once weather and access conditions improved. During the June Quarter, the strategic priority across the uranium portfolio shifted toward the Northern Territory. Oasis remains a key advanced, high-grade uranium asset in Queensland and an important part of Greenvale's uranium portfolio. The Company expects to undertake its planned mapping and sampling program in H2 CY2026.

**Elkedra-Henbury Uranium Project (80%) – EL33756, EL33637 and EL33638, Northern Territory**

No work was completed on the Elkedra-Henbury Project during the Quarter. Sentinel-2 multispectral data has been acquired and is currently being interpreted.

**Alpha Project (100%) – MDL 330 and EPM27718, Queensland**

The Alpha Project continued to advance during the Quarter, with Test Program 7 (TP7) progressing from bulk pressure leach production to downstream product assessment and development.

In April, the Company reported that TP7 Milestone 3 had been successfully completed, marking the conclusion of pressure leach liquefaction bulk sample production at Monash University. Bulk production runs consistently achieved conversion rates and recovery of primary materials in line with the optimal results from previous test work programs<sup>2</sup>.

Samples from the Monash production runs were dispatched to Technix in New Zealand for product characterisation and initial assessment. Technix was engaged to assess key parameters including flash point, boiling point distribution, viscosity, penetration, chemical assay, durability and density, and to determine the best downstream refinement or modification pathway toward C-170 specification compliance.

In June, Greenvale reported that Technix had completed its initial assessment of Alpha product samples. The assessment identified that the sample initially contained elevated volatile content, with boiling point distribution analysis indicating approximately 35-40% volatile hydrocarbons. Technix successfully removed the light-end (volatile) fractions through atmospheric and vacuum distillation, after which the re-tested material passed flash point assessment against C-170 specification requirements under AS/NZS 2341.14<sup>3</sup>.

Penetration test work indicated compliance within the C-170 specification, however, viscosity performance at 60°C and 135°C remained below typical C-170 bitumen specifications. As a result, Technix recommended the application of its Multistage Bitumen Process (TMBP), which introduces additional reagents and additives in a pressurised environment to improve viscosity and penetration characteristics.

Subsequent to the end of the Quarter, the Company commenced this phase of work.

The Alpha Project remains strategically important given Australia's reliance on imported crude-oil-derived products, and the tightening domestic and global bitumen supply environment. The Company will continue to update the market as the product development and certification pathway advances.

**Millungera Basin Geothermal Project (100%) – EPG 2023, EPG 2024 and EPG 2025 – Queensland**

No material field work was reported at the Millungera Basin Geothermal Project during the Quarter. The project remains subject to the previously announced Farm-in and future Joint Venture pathway with SRL Hot Rocks Pty Ltd, a wholly owned subsidiary of Sunrise Energy Metals.

---

<sup>2</sup> Refer to ASX Announcement *Alpha Test Program Advances to next phase* released 8 April 2026

<sup>3</sup> Refer to ASX Announcement *Alpha Testwork Progress* update released 9 June 2026

## **Longreach Geothermal Project (100%) – EPG 2029 Queensland**

During the Quarter, the Company was formally advised by the Queensland Department of Natural Resources and Mines, Manufacturing and Regional and Rural Development that EPG 2029 had been successfully surrendered with no further obligations on the Company. The Company expects its initial bonding requirements for EPG2029 (approximately \$10,000) to be returned in H2 CY2026. The Company has no further involvement with the Longreach Geothermal Project.

### **Schedule of Tenements**

The Company's tenement schedule is provided in Appendix 1.

### **ESG and Sustainability**

During the Quarter, Greenvale continued stakeholder engagement across its uranium exploration portfolio, including engagement relevant to Northern Territory exploration planning and the proposed Pine Creek Uranium Project acquisition. Stakeholder engagement is expected to continue as the Company progresses field work, geophysical interpretation, ground follow-up and planning for future drilling at the Thunderball Uranium Project. The Company remains committed to safe, responsible and respectful exploration practices, including engagement with Traditional Owners, pastoralists, landholders and relevant regulatory authorities.

### **Finance**

#### **Cash Position**

The Company held cash and cash equivalents of approximately \$1.8 million (unaudited) at 30 June 2026.

Subsequent to the end of the Quarter, the Company completed a capital raising securing \$3.35 million (before costs) through a placement of \$3.25 to institutional and sophisticated investors and a commitment from Greenvale Directors for \$100,000, subject to shareholder approval.

#### **Exploration Expenditure**

During the Quarter, the Company invested approximately A\$235,000 in exploration and evaluation activities across its project portfolio. Approximately 99% related to uranium exploration.

#### **R&D Expenditure and Tax Rebate**

During the Quarter, a further A\$250,000 was spent on R&D for the Alpha Project, with a financial 2025/26 year-to-date R&D expenditure of approximately A\$600,000. The company is in the process of preparing the FY2026 R&D tax claim and expects to receive approximately \$200,000 as an R&D rebate. It is expected that these funds will be received in Q1 CY2027.

#### **NT Geophysics and Drilling Collaboration Program Grant**

During the Quarter, Greenvale received confirmation of an Exploration Grant administered by the Northern Territory Geological Survey under Round 19 of the Geophysics and Drilling Collaboration program.

The grant of matched funding up to \$132,000, will support a proposed airborne electromagnetic survey over EL34157, designed to improve resolution across the Hayes Creek Fault Zone and the Pine Creek Orogen-Birrindudu/Daly Basin contacts. The proposed survey will in-fill existing AEM coverage and support targeting for multiple uranium deposit styles.

### Other Disclosure

As disclosed under item 6 in Appendix 5B, the Company made payments to related parties for a total consideration of A\$170,000. This consideration relates to payments attributable to routine Director fees including statutory superannuation. The Company maintains a Director-provided finance facility, which remains undrawn. The Company therefore ended the Quarter with zero debt.

The Company confirms that there was no mine production nor mine development activities for the Quarter.

### Corporate Activity

#### Appointment of Company Secretary and Chief Financial Officer

During the Quarter, the Company advised of the appointment of Ms Carla Healy as Company Secretary and Chief Financial Officer.

#### Change of Registered Office

From 1 May 2026, the Company's Registered Office changed to Ground Floor, 41-47 Colin Street, West Perth, WA, 6005. All other primary contact details remain the same.

### Capital Structure

At the end of the Quarter, the Company had 592,735,588 shares, 15,500,000 performance rights and 21,556,122 unlisted options, (exercise price of \$0.07 and expiry of 30 November 2026) on issue.

### Key ASX Announcements during the Quarter

|                                                       |                    |
|-------------------------------------------------------|--------------------|
| Alpha Project Test Program advances to the next phase | dated 8 April 2026 |
| RRS Gather Round Presentation                         | dated 9 April 2026 |
| Appointment of Company Secretary and CFO              | dated 1 May 2026   |
| RIU Investor Conference Presentation                  | dated 6 May 2026   |
| Alpha Test work Program update                        | dated 9 June 2026  |
| GRV Consolidates a Major Uranium District             | dated 15 June 2026 |
| Pine Creek Acquisition Presentation                   | dated 23 June 2026 |
| Field season commences with major airborne survey     | dated 24 June 2026 |

All announcements are available at: [greenvaleenergy.com.au/announcements](https://greenvaleenergy.com.au/announcements)

### Authorised for release

This announcement has been approved for release by the Board of Directors.

**For further information please contact**

**Alex Cheeseman**

Managing Director

E: [admin@greenvaleenergy.com.au](mailto:admin@greenvaleenergy.com.au)

M: +61(0) 485 603 120

**Nicholas Read**

Read Corporate

E: [nicholas@readcorporate.com.au](mailto:nicholas@readcorporate.com.au)

M: +61(0)419 929 046

**About Greenvale Energy Limited** Greenvale is an ASX-listed exploration company, committed to building a portfolio of projects that will support the need for clean energy and critical infrastructure. The Company is building a large land holding in the world-class Pine Creek region of the Northern Territory, and also owns the advanced, high-grade Oasis Uranium Project in Queensland. The Company has additional new-energy/forward facing projects including the strategically significant Alpha Project. Greenvale's projects are all aligned with the global need for reliable, sustainable, low-emissions energy and supply chains. The Company believes the best way to create long-term shareholder value is by investing in exploration, to make discoveries and grow its resource-base.

**Compliance Statement** This announcement contains information on the Oasis, Douglas River and Alpha projects, extracted from ASX market announcements dated 13 November 2023, 11 February 2026, 26 February 2026, 6 March 2026, 16 March 2026, 8 April 2026, 9 June 2026, 15 June 2026 and 24 June 2026 reported in accordance with the JORC Code 2012 Edition and available for viewing at [greenvaleenergy.com.au/announcements](http://greenvaleenergy.com.au/announcements). The Company confirms that it is not aware of any new information or data that materially affects the information included in any original announcement and that all material assumptions and technical parameters underpinning the estimates in the original market announcement continue to apply and have not materially changed.

**Forward Looking Statements** This announcement may contain certain forward-looking statements and projections. Such forward looking statements/projections are estimates for discussion purposes only and should not be relied upon. Forward looking statements/projections are inherently uncertain and may therefore differ materially from results ultimately achieved. The Company does not make any representations and provides no warranties concerning the accuracy of the projections and disclaims any obligation to update or revise any forward-looking statements/projects based on new information, future events or otherwise except to the extent required by applicable laws. While the information contained in this report has been prepared in good faith, neither the Company nor any of its directors, officers, agents, employees or advisors give any representation or warranty, express or implied, as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this announcement.

## Appendix 1 – Schedule of Tenements at 30 June 2026

### Alpha Project, Queensland

| Tenement  | Owned by                | Status                                             | Acquired Interest during Quarter | Disposed Interest during Quarter | Interest at end of Quarter |
|-----------|-------------------------|----------------------------------------------------|----------------------------------|----------------------------------|----------------------------|
| MDL 330   | Alpha Resources Pty Ltd | Current to 31 January 2027                         | -                                | -                                | 100%                       |
| EPM 27718 | Alpha Resources Pty Ltd | Renewal submitted Feb 2026 - determination pending | -                                | -                                | 100%                       |

### Geothermal Projects, Queensland

| Tenement | Owned by             | Status                       | Acquired Interest during Quarter | Disposed Interest during Quarter | Interest at end of Quarter |
|----------|----------------------|------------------------------|----------------------------------|----------------------------------|----------------------------|
| EPG 2023 | Greenvale Energy Ltd | Current to 18 September 2030 | -                                | -                                | 100%                       |
| EPG 2024 | Greenvale Energy Ltd | Current to 11 September 2030 | -                                | -                                | 100%                       |
| EPG 2025 | Greenvale Energy Ltd | Current to 5 November 2030   | -                                | -                                | 100%                       |
| EPG 2029 | Greenvale Energy Ltd | Current to 7 July 2030       | -                                | 100%                             | 0                          |

### Uranium Project, Queensland

| Tenement  | Owned by                    | Status                      | Acquired Interest during Quarter | Disposed Interest during Quarter | Interest at end of Quarter |
|-----------|-----------------------------|-----------------------------|----------------------------------|----------------------------------|----------------------------|
| EPM 27565 | Greenvale Utilities Pty Ltd | Current to 23 February 2027 | -                                | -                                | 100%                       |
| Tenement  | Applicant                   | Status                      |                                  |                                  |                            |
| EPM 29203 | Greenvale Utilities Pty Ltd | Under Application           | -                                | -                                | 100%                       |

### Uranium Projects, Northern Territory

The Company holds an exclusive right to acquire up to 80% of the legal and beneficial interest in the Northern Territory Uranium Projects under its Farm-in Agreement with Gempart (NT) Pty Ltd

| Tenement  | Owned by                    | Status                       | Acquired Interest during Quarter | Disposed Interest during Quarter | Interest at end of Quarter |
|-----------|-----------------------------|------------------------------|----------------------------------|----------------------------------|----------------------------|
| EL 33670  | Greenvale Utilities Pty Ltd | Current to 19 May 2030       | -                                | -                                | 80%                        |
| EL 34157  | Greenvale Utilities Pty Ltd | Current to 17 February 2032  | -                                | -                                | 80%                        |
| EL 33756  | Greenvale Utilities Pty Ltd | Current to 26 September 2030 | -                                | -                                | 80%                        |
| EL 33637  | Greenvale Utilities Pty Ltd | Current to 14 April 2030     | -                                | -                                | 80%                        |
| EL 33638  | Greenvale Utilities Pty Ltd | Current to 14 April 2030     | -                                | -                                | 80%                        |
| Tenement  | Applicant                   | Status                       |                                  |                                  |                            |
| ELA 33900 | Greenvale Utilities Pty Ltd | Under Application            | -                                | -                                | 80%                        |
| ELA 34114 | Greenvale Utilities Pty Ltd | Under Application            | -                                | -                                | 80%                        |

## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Greenvale Energy Ltd

ABN

54 000 743 555

Quarter ended ("current quarter")

30 June 2026

| Consolidated statement of cash flows |                                                       | Current quarter<br>\$A'000 | Year to date (12<br>months)<br>\$A'000 |
|--------------------------------------|-------------------------------------------------------|----------------------------|----------------------------------------|
| <b>1.</b>                            | <b>Cash flows from operating activities</b>           |                            |                                        |
| 1.1                                  | Receipts from customers                               | -                          | -                                      |
| 1.2                                  | Payments for                                          |                            |                                        |
|                                      | (a) exploration & evaluation                          | -                          | (22)                                   |
|                                      | (b) development                                       | -                          | -                                      |
|                                      | (c) production                                        | -                          | -                                      |
|                                      | (d) staff costs                                       | -                          | -                                      |
|                                      | (e) administration and corporate costs                | (420)                      | (1,391)                                |
| 1.3                                  | Dividends received (see note 3)                       | -                          | -                                      |
| 1.4                                  | Interest received                                     | 24                         | 48                                     |
| 1.5                                  | Interest and other costs of finance paid              | -                          | -                                      |
| 1.6                                  | Income taxes paid                                     | -                          | -                                      |
| 1.7                                  | Government grants and tax incentives                  | -                          | 359                                    |
| 1.8                                  | Other (provide details if material)                   | -                          | 60                                     |
| <b>1.9</b>                           | <b>Net cash from / (used in) operating activities</b> | <b>(396)</b>               | <b>(946)</b>                           |
| <b>2.</b>                            | <b>Cash flows from investing activities</b>           |                            |                                        |
| 2.1                                  | Payments to acquire or for:                           |                            |                                        |
|                                      | (a) entities                                          | -                          |                                        |
|                                      | (b) tenements                                         | -                          | (47)                                   |
|                                      | (c) property, plant and equipment                     | -                          |                                        |
|                                      | (d) exploration & evaluation                          | (485)                      | (2,154)                                |
|                                      | (e) investments                                       | -                          |                                        |
|                                      | (f) other non-current assets                          | -                          |                                        |

| Consolidated statement of cash flows |                                                       | Current quarter<br>\$A'000 | Year to date (12 months)<br>\$A'000 |
|--------------------------------------|-------------------------------------------------------|----------------------------|-------------------------------------|
| 2.2                                  | Proceeds from the disposal of:                        |                            |                                     |
|                                      | (a) entities                                          | -                          | -                                   |
|                                      | (b) tenements                                         | -                          | -                                   |
|                                      | (c) property, plant and equipment                     | -                          | -                                   |
|                                      | (d) investments                                       | -                          | -                                   |
|                                      | (e) other non-current assets                          | -                          | -                                   |
| 2.3                                  | Cash flows from loans to other entities               | -                          | -                                   |
| 2.4                                  | Dividends received (see note 3)                       | -                          | -                                   |
| 2.5                                  | Other (provide details if material)                   | -                          | -                                   |
| 2.6                                  | <b>Net cash from / (used in) investing activities</b> | <b>(485)</b>               | <b>(2,201)</b>                      |

|           |                                                                                         |          |              |
|-----------|-----------------------------------------------------------------------------------------|----------|--------------|
| <b>3.</b> | <b>Cash flows from financing activities</b>                                             |          |              |
| 3.1       | Proceeds from issues of equity securities (excluding convertible debt securities)       | -        | 1,897        |
| 3.2       | Proceeds from issue of convertible debt securities                                      | -        | -            |
| 3.3       | Proceeds from exercise of options                                                       | -        | -            |
| 3.4       | Transaction costs related to issues of equity securities or convertible debt securities | -        | (61)         |
| 3.5       | Proceeds from borrowings                                                                | -        | -            |
| 3.6       | Repayment of borrowings                                                                 | -        | -            |
| 3.7       | Transaction costs related to loans and borrowings                                       | -        | -            |
| 3.8       | Dividends paid                                                                          | -        | -            |
| 3.9       | Other (provide details if material)                                                     | -        | -            |
| 3.10      | <b>Net cash from / (used in) financing activities</b>                                   | <b>-</b> | <b>1,836</b> |

|           |                                                                              |       |         |
|-----------|------------------------------------------------------------------------------|-------|---------|
| <b>4.</b> | <b>Net increase / (decrease) in cash and cash equivalents for the period</b> |       |         |
| 4.1       | Cash and cash equivalents at beginning of period                             | 1,688 | 2,118   |
| 4.2       | Net cash from / (used in) operating activities (item 1.9 above)              | (396) | (946)   |
| 4.3       | Net cash from / (used in) investing activities (item 2.6 above)              | (485) | (2,201) |
| 4.4       | Net cash from / (used in) financing activities (item 3.10 above)             | -     | 1,836   |

| Consolidated statement of cash flows |                                                   | Current quarter<br>\$A'000 | Year to date (12 months)<br>\$A'000 |
|--------------------------------------|---------------------------------------------------|----------------------------|-------------------------------------|
| 4.5                                  | Effect of movement in exchange rates on cash held | -                          | -                                   |
| 4.6                                  | <b>Cash and cash equivalents at end of period</b> | <b>807</b>                 | <b>807</b>                          |

| 5.  | Reconciliation of cash and cash equivalents<br>at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts | Current quarter<br>\$A'000 | Previous quarter<br>\$A'000 |
|-----|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|-----------------------------|
| 5.1 | Bank balances                                                                                                                                                        | 403                        | 228                         |
| 5.2 | Call deposits                                                                                                                                                        | 404                        | 1,400                       |
| 5.3 | Bank overdrafts                                                                                                                                                      | -                          | -                           |
| 5.4 | Other (provide details)                                                                                                                                              | -                          | -                           |
| 5.5 | <b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>                                                                                     | <b>807</b>                 | <b>1,688</b>                |

| 6.  | Payments to related parties of the entity and their associates                          | Current quarter<br>\$A'000 |
|-----|-----------------------------------------------------------------------------------------|----------------------------|
| 6.1 | Aggregate amount of payments to related parties and their associates included in item 1 | 170                        |
| 6.2 | Aggregate amount of payments to related parties and their associates included in item 2 | -                          |

*Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.*

More information concerning the breakdown of the above payments to directors and their related parties can be found within the accompanying Quarterly Activities Report.

|     |                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                 |                                                    |
|-----|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------|----------------------------------------------------|
| 7.  | <b>Financing facilities</b><br><i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i><br><i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>                                                                                                                                                                         | <b>Total facility<br/>amount at quarter<br/>end<br/>\$A'000</b> | <b>Amount drawn at<br/>quarter end<br/>\$A'000</b> |
| 7.1 | Loan facilities                                                                                                                                                                                                                                                                                                                                                                                                        | 1,000                                                           | -                                                  |
| 7.2 | Credit standby arrangements                                                                                                                                                                                                                                                                                                                                                                                            | -                                                               | -                                                  |
| 7.3 | Other (please specify)                                                                                                                                                                                                                                                                                                                                                                                                 | -                                                               | -                                                  |
| 7.4 | <b>Total financing facilities</b>                                                                                                                                                                                                                                                                                                                                                                                      | 1,000                                                           | -                                                  |
| 7.5 | <b>Unused financing facilities available at quarter end</b>                                                                                                                                                                                                                                                                                                                                                            |                                                                 | 1,000                                              |
| 7.6 | Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.                                                                            |                                                                 |                                                    |
|     | (a) <u>Loan facilities – directors</u><br><br>The unsecured at-call loans to the Company from related parties, with the following terms: <ul style="list-style-type: none"> <li>• interest at 15.00% per annum; and</li> <li>• once drawn, to be repaid at the earlier of the next capital raising (including an offer entitlement) or 18 months from when the final drawdown has been made by the Company.</li> </ul> |                                                                 |                                                    |
|     | At the end of the quarter and as at the date of this report the facility is undrawn.                                                                                                                                                                                                                                                                                                                                   |                                                                 |                                                    |

|     |                                                                                                                                                                                                                                     |                |
|-----|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| 8.  | <b>Estimated cash available for future operating activities</b>                                                                                                                                                                     | <b>\$A'000</b> |
| 8.1 | Net cash from / (used in) operating activities (item 1.9)                                                                                                                                                                           | (396)          |
| 8.2 | (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))                                                                                                                                            | (485)          |
| 8.3 | Total relevant outgoings (item 8.1 + item 8.2)                                                                                                                                                                                      | (881)          |
| 8.4 | Cash and cash equivalents at quarter end (item 4.6)                                                                                                                                                                                 | 807            |
| 8.5 | Unused finance facilities available at quarter end (item 7.5)                                                                                                                                                                       | 1,000          |
| 8.6 | Total available funding (item 8.4 + item 8.5)                                                                                                                                                                                       | 1,807          |
| 8.7 | <b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>                                                                                                                                                       | 2.05           |
|     | <i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i> |                |

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

**Answer:** N/A.

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

**Answer:** N/A.

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

**Answer:** N/A

*Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.*

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 29 July 2026

Authorised by: **The Board of Directors of Greenvale Energy Ltd**  
(Name of body or officer authorising release – see note 4)

## Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.