VOLT GROUP LIMITED

ABN: 62 009 423 189

ASX CODE: VPR

BOARD

Adam Boyd
Executive Chairman

Simon Higgins
Non-Executive Director

Peter Torre
Non-Executive Director

James Garwood
Non-Executive Director

Hon. Bill Johnston
Non-Executive Director

ISSUED CAPITAL

163.1M Ordinary Shares
10.5M Unlisted Options
6.2M Performance Rights

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VOLTGROUP

ASX ANNOUNCEMENT

30 July 2026

VOLT GROUP – Q2 FY26 OPERATIONAL ACTIVITY UPDATE

VOLT DELIVERS RECORD HALF YEAR REVENUE RECEIPTS

Corporate Highlights

- **Group Q2 FY26 Ordinary Revenue receipts totalled $2.1 million (Prior Q2 FY25 comparison $1.0 million) – up 109%.**
- **Group HY26 Ordinary Revenue receipts totalled $5.1 million (Prior HY25 comparison $2.2 million) – up 134% (includes 4D Delta Revenue receipts from 6 January 2026 acquisition settlement date).**
- **Net Operating Cashflow (excluding 'one-off' 4D Delta acquisition costs of $0.52 million) totalled $1.85 million (Prior HY25 comparison $0.27 million) – up 585%**
- **Volt Group advised by ASX during the quarter of the removal of requirement to lodge Appendix 4C Quarterly Cashflow Reports.**
- **Volt Group HY26 Ordinary Revenue receipts (excluding 4D Delta business) totalled $2.52 million (Prior HY25 comparison $2.20 million) – up 15%.**
- **Cash at Bank on 30 June 2026 was $3.63 million.**
- **Mr James Garwood joined the Volt Group Board as a Non-Executive Director to assist the Company to execute its sales growth strategy across its EcoQuip, Wescone and 4D Delta businesses.**
- **Volt Group FY26 Revenue & EBITDA forecasts are tracking generally in accordance with historical Total FY26 Revenue & EBITDA Guidance of $11.0 - $12.2 million & $4.1 - $4.8 million respectively.**

4D Delta Highlights

- **4D Delta achieved Q2 FY26 revenue receipts of $1.28 million, successfully delivering on the acquisition budget forecasts.**
- **4D Delta sales growth momentum continued with total customer assets on 4D Delta's proprietary asset condition monitoring and management technology platform increasing to 883 during HY26 – up 21%.**
- **4D Delta signed a Joint Service Alliance agreement (JSA) with established WA Goldfields technology service supplier Element Geospatial (EGS). The JSA is expected to accelerate commercialisation of 4D Delta's digital asset inspection and condition monitoring solutions to EGS clients in the WA Goldfields Region.**
- **Management focus on sales growth continued, and new data processing efficiency improvements are expected to drive increased data processing capacity and operational leverage.**

Wescone Highlights

- **Wescone Q2 FY26 Revenue receipts totalled $0.47 million (Q2 FY25 comparison $0.47 million). HY26 Revenue receipts totalled $1.73 million (Prior HY25 comparison $1.03 million) – up 68%.**

ASX ANNOUNCEMENT (Continued)

- **Wescone continued to benefit from significant shutdown and maintenance activity during HY26 by its Tier 1 resource sector customers including BHP, Hancock, & Rio Tinto and its global distribution partnerships.**

EcoQuip Highlights

- **EcoQuip Q2 FY26 Revenue receipts totalled $0.32 million (Q2 FY25 comparison - $0.52 million) – down 38%.**
- **During Q2, EcoQuip deployed another 29x MSLTs to Westgolds' gold mine operations in WA. The Westgold MSLT fleet deployment now totals 37x. This positive development highlights the significant potential of the EcoQuip proprietary technology and is the first 100% displacement of traditional diesel fuelled with a solar lighting solution in the Australian resource sector.**
- **After a successful 5-Year deployment at the Gorgon natural gas project on Barrow Island (BWI), Chevron returned 47x Mobile Solar Light Towers (MSLT). 6x MSLT / MSCT units remain deployed at BWI. The EcoQuip team is now preparing the returned MSLTs for existing and new deployment opportunities.**
- **EcoQuip completed a management restructure during Q2 after the departure of EcoQuip founder, Mr Dave Sharp. EcoQuip has appointed new sales and operational personnel with extensive industry experience. EcoQuip management is highly focused on sales growth, operational efficiencies and expanding MSLT fleet deployments.**
- **EcoQuip is working with multiple mining sector businesses to deploy the EcoQuip MSLT and related technology platform to deliver the cost savings, safety enhancement and emission benefits at multiple mine operations in WA and nationally.**

Q1 FY26 Chairman Commentary

Volt Executive Chairman, Mr Adam Boyd, said:

"The Volt Board is delighted to confirm that the Company achieved a record $5.1 million in Ordinary Revenue receipts and Net Operating Cashflow of $1.85 million (excluding 'one-off' 4D Delta acquisition transaction costs of $0.52 million) for HY26.

"The Wescone and 4D Delta businesses have delivered excellent sales and earnings results. Particularly pleasing is the validation of the 4D Delta acquisition. 4D Delta has achieved its earnings and sales growth acquisition forecasts for HY26. The business also established a strategic partnership to expand 4D Delta's sales capability in Western Australia's Goldfields region.

"4D Delta maintains a keen focus on the continuous development of the 4D Delta cloud technology platform. The busines successfully completed another proprietary software development project that has enhanced the data processing capability of the 4D Delta cloud software. Significant processing efficiencies have been achieved improving the operational leverage of the existing 4D team.

"The EcoQuip Mobile Solar Light Tower technology achieved a significant industry first milestone during Q2 displacing the fleet of traditional diesel fuelled lighting plant at Westgold Resources' hard rock gold processing operations with 38x EcoQuip Mobile Solar Light Tower (MSLT) units. This was a significant event in the EcoQuip technology platform development lifecycle and is a credit to the EcoQuip team and supply chain partners. We are not aware of another solar illumination technology with the power budget, illumination performance and reliability capable of comprehensively displacing traditional fossil fuelled lighting plant at mine site processing operations.

EcoQuip bolstered its sales capability during HY26 and is incisively focused on identifying new MSLT deployment opportunities that will deliver new EcoQuip customers the reduced OPEX, diesel fuel use, enhanced safety and emissions benefits that the EcoQuip technology platform achieves.

"As previously expressed, the Volt Group Board extends its thanks to the Westgold management team for their industry innovation leadership and engagement with the EcoQuip products and technology. Transitioning to alternative site operational solutions requires a robust cultural commitment to continuous improvement and innovation. The engagement of Australian domiciled innovators by our most successful companies and Government plays a critical role to foster and expand a sovereign Australian technology & innovation skills sector.

"To leverage Volt Group's product development and commercialisation success into accelerated Revenue and earnings growth the Company is actively implementing an expanded sales capability transition across the Company's business divisions including Board and executive management capability expansion.

ASX ANNOUNCEMENT (Continued)

HY26 Group Cashflows

"The consistent reporting of positive net operating cashflows has resulted in the ASX removing the Company's classification as a 'commitment test entity'. This has removed the need to lodge an Appendix 4C Quarterly Cash Flow report. As a matter of good governance, the Company will continue to provide shareholders with a quarterly update on its activities and cashflow.

The Company generated Net Operating Cashflow of $1.85 million for HY26 (excluding 4D Delta transaction costs of $0.52 million) and held a cash balance of $3.6 million as at 30 June 2026. Ordinary Revenue receipts for the June Quarter and HY26 totalled $2.1 million and $5.1 million respectively. As at the date of this report, the Volt Group cash balance is ~$3.63 million.

Cash payments for HY26 totalled $8.07 million (including net 4D Delta acquisition and transaction cash costs of $3.96 million). Consolidated cashflow results comprise:

- Net Cashflow from Operations - $1.33 million (including 4D Delta 'once-off' cash acquisition costs of $0.52 million)
- Net Cashflow from Investing Activities – ($3.53) million
- Net Cashflow from Financing Activities - $1.07 million

End

Issued by: Volt Group Limited (ACN 009 423 189)

Authorised by: The Board of Volt Group Limited

About Volt Group

Volt Group Limited (ASX: VPR) is a diversified industrial technology company that delivers proprietary OEM equipment and service solutions to the resource sector across global markets that enable cost reduction, enhanced operational efficiency and improved safety.

Business Activity Summary

The activities of our businesses include:

- **Wescone** (100%) – the proprietary owner of the globally unique Wescone W300 sample crusher predominantly deployed throughout the global iron ore sector. Wescone has a successful 25+ year operating track record and recently developed a new crusher with larger dimensional acceptance, reduction ratio and durability specifications.

- **4D Delta** (100%) specialises in digital asset inspection and condition monitoring technology solutions to achieve optimised maintenance management for the global resources and mineral processing sectors. 4D Delta combines 3D laser scanning with automated data processing and purpose built proprietary software, to deliver clients market leading asset condition monitoring solutions. 4D Delta's proprietary technology platform enables third-party customer access and interactive engagement with remote asset inspection results and analytics anywhere, worldwide.

- **EcoQuip** (100%) – developer and owner of a proprietary 'best in class' Mobile Solar Lighting & Communications Tower incorporating robust design attributes. Key features include a US military spec design & build quality, solar / lithium (LFP) battery storage system and an advanced power management, data telemetry & control system. EcoQuip solutions are capable of zero emission, high performance mobile illumination, LTE, Wi-Fi mesh and point to point microwave network reinforcement and environmental monitoring and surveillance.

- **ATEN** (100%) – ATEN is a zero-emission waste heat to electricity generation equipment solution at an advanced stage of commercialisation. ATEN enjoys Australian Innovation Patent certification.

- **HYTEN** (100%) – HYTEN (patent pending) is a zero-emission waste heat to hydrogen solution developed to capture and exploit industrial waste heat (including gas turbine exhaust heat usually vented to atmosphere) and

- produce low cost, zero emission hydrogen fuel gas. HYTEN comprises the ATEN Waste Heat to Power system integrated with either an alkaline, PEM or solid oxide electrolyser to produce the hydrogen.

- **Acquisition / Development Strategy** – The Company actively pursues opportunities to expand its broader zero emission power generation and contract services capability, high yield infrastructure asset footprint & innovative equipment solutions.
