

Drilling extends mineralisation beyond 915,000oz Resource at Mt Henry Gold Project, WA

Name change from Alicanto Minerals to Sinclair Gold effective from 14 July, reflecting the Company's focus on Mt Henry

HIGHLIGHTS

- Initial drilling results, together with assays released after quarter-end, continue to demonstrate the growth potential of the Mt Henry Gold System beyond the existing 915,000oz Mineral Resource.
- 50,000m drilling program is ongoing, targeting further extensions to the mineralisation and well-defined prospects along the 16km corridor.
- Well-funded to execute its exploration program following a non-dilutive royalty transaction and a \$30m institutional share placement.
- Earn-out transactions agreed covering the Swedish asset portfolio, supporting the Company's strategy to focus on Mt Henry.
- The Mt Henry Project was expanded by ~90km² through acquisition of adjacent exploration licences.

CORPORATE

- Cash on hand of \$38.3m at 30 June 2026 (31 March 2026: \$14.3m).
- Executive team strengthened with appointment of Graeme Pettit as Chief Financial Officer and Sara van den Hoogen as General Counsel and Joint Company Secretary.
- Amber Stanton appointed Non-Executive Director following the retirement of Didier Murcia.
- Alicanto Minerals changed its name to Sinclair Gold (ASX: SGC), effective from 14 July 2026.

Sinclair Gold Ltd (**ASX: SGC**) is pleased to report on a productive June 2026 quarter, during which it expanded the 50,000m drilling program to four rigs and reported initial results that extended gold mineralisation beyond the existing 915,000oz Mineral Resource.

The ongoing drilling program remains on track to underpin an updated Mineral Resource Estimate targeted for completion before the end of CY2026.

Mt Henry Gold Project, Western Australia

The 50,000m Resource growth drilling program continued at Mt Henry during the quarter, expanding rapidly to four operating drill rigs.

The current 915,000oz Resource is largely contained within the upper ~100m across three deposits along a highly prospective 16km mineralised corridor, much of which has seen limited or no drilling at depth.

During the quarter, the Company reported initial assay results confirming extensions to gold mineralisation beyond the existing Mineral Resource at the Mt Henry and Selene deposits.¹

Initial step-out drilling extended interpreted down-dip mineralisation by ~75m at Mt Henry and ~100m at Selene.

All six step-out holes intersected thick sulphide-bearing BIF mineralisation outside the existing Mineral Resource, with most returning grades above the average Resource grade for their respective deposits.

Selected results reported during the quarter included;

- Selene (Figure 1):
 - 28.6m @ 2.0g/t Au from 224.0m; and
 - 26.9m @ 1.6g/t Au from 207.8m.
- Mt Henry (Figure 2):
 - 21.4m @ 1.6g/t Au from 159.6m; and
 - 9.5m @ 3.5g/t Au from 176.5m.

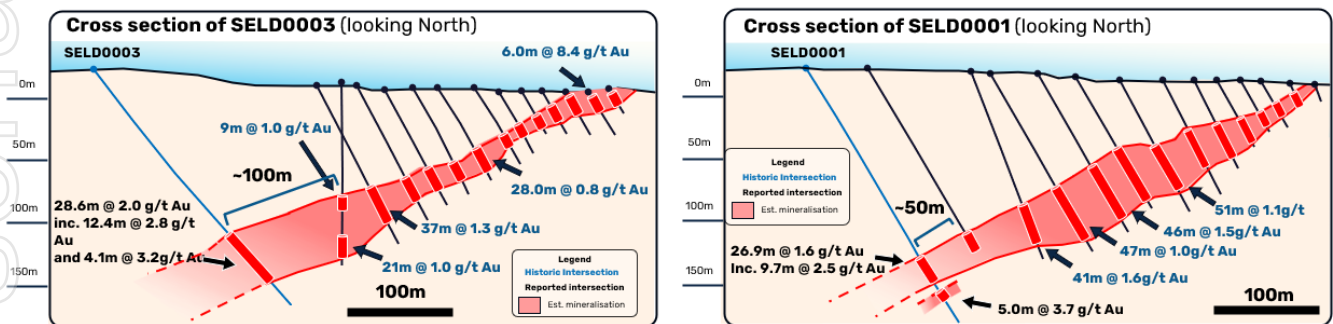


Figure 1: Initial step-out drilling at Selene extending mineralisation beyond the existing Mineral Resource.²

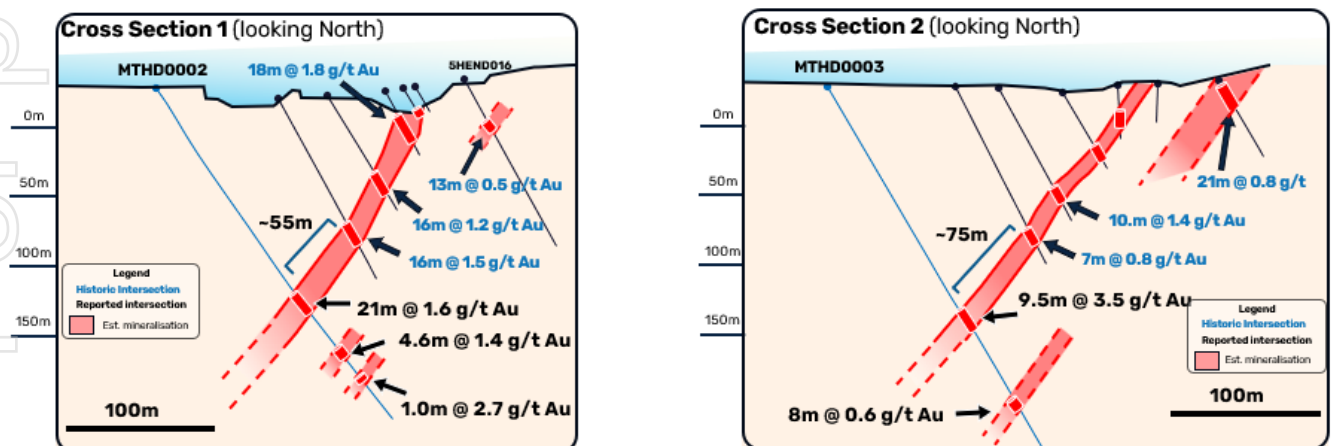


Figure 2: Initial step-out drilling at Mt Henry extending mineralisation beyond the existing Mineral Resource.

On 22 July 2026³, the Company released additional assay results which continued to extend the known gold mineralisation at both deposits (Figures 3 and 4). Selected results included:

- Selene (Figure 3):
 - 33.2m @ 1.6g/t Au from 230.7m; and
 - 24.1m @ 0.9g/t Au from 204.0m.
- Mt Henry (Figure 4):
 - 16.2m @ 1.1g/t Au from 232.0m; and
 - 17.8m @ 1.2g/t Au from 236.2m.

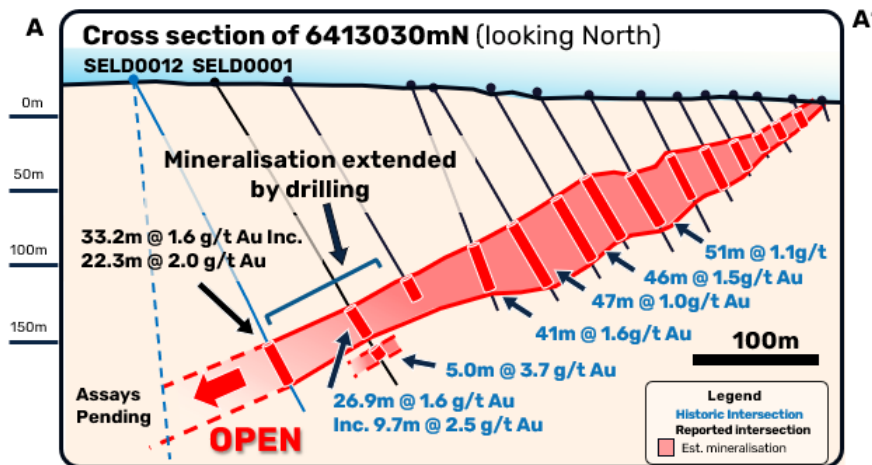


Figure 3: Cross section through Selene showing successive down-dip extensions to the mineralised BIF horizon.

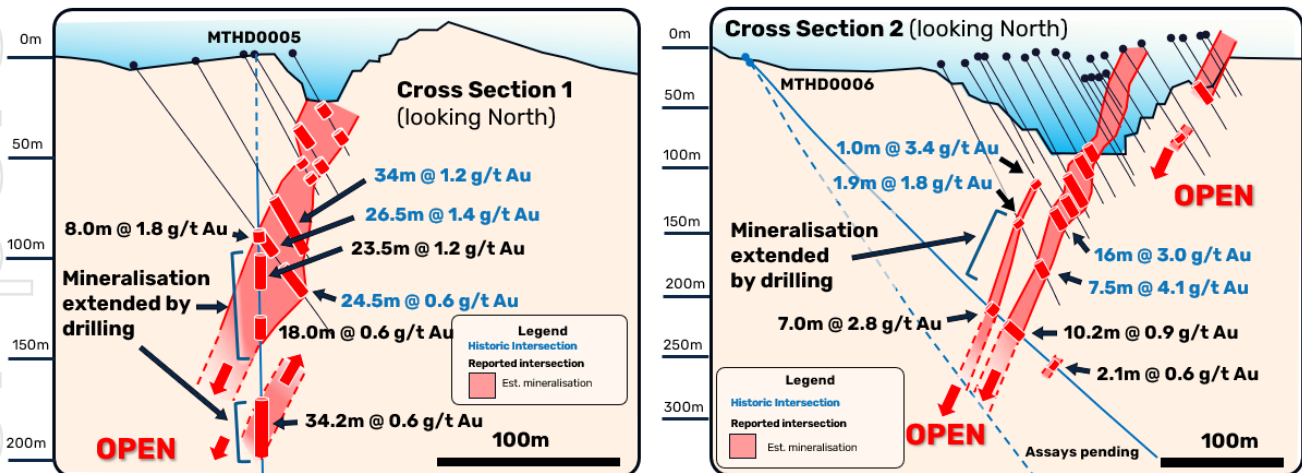


Figure 4: Mt Henry cross sections showing multiple mineralised BIF horizons, associated higher-grade zones and continued down-dip extensions to gold mineralisation

Initial drilling results, together with additional assays released subsequent to quarter end, have increased the interpreted down-dip extent of mineralisation at Selene by ~125m to ~600m (Figure 5) and at Mt Henry by up to ~150m to ~250m (Figure 6).

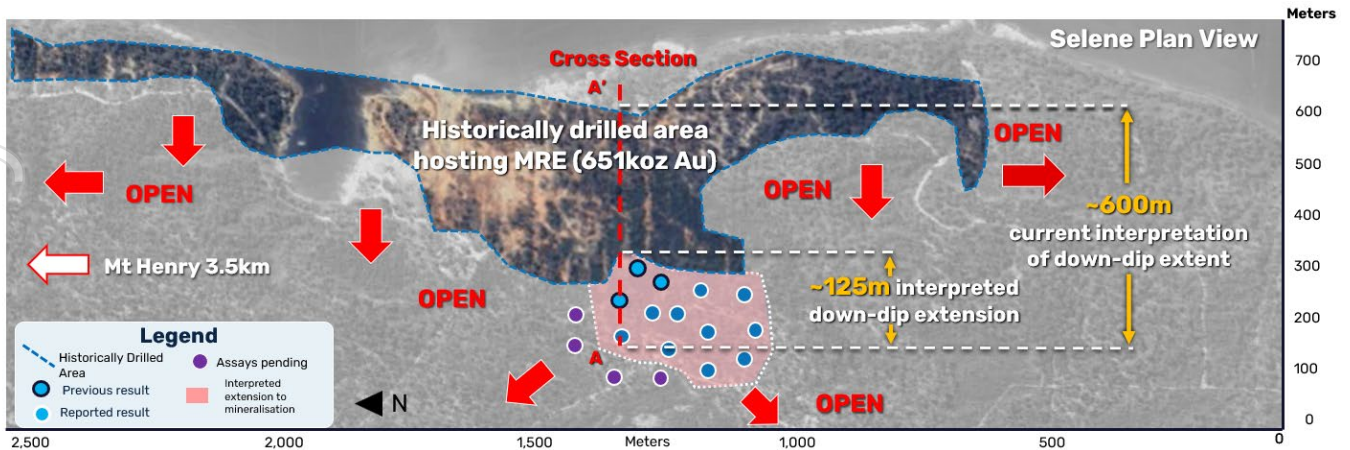


Figure 5: Plan view of Selene showing the existing Mineral Resource footprint, recent drilling, interpreted down-dip extensions and pending assays.

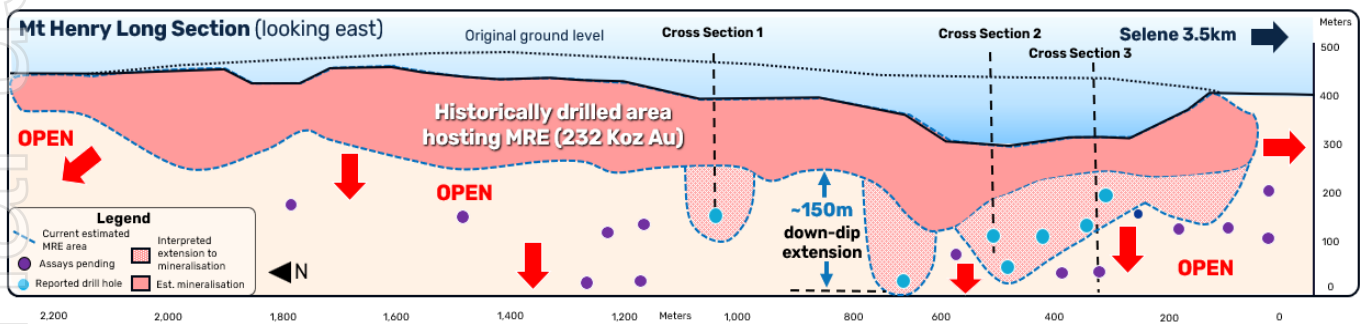


Figure 6: Long section through Mt Henry showing recent drilling, pending assays and interpreted extensions to mineralisation within the central and southern zones.

Both deposits remain open at depth, with drilling continuing to test further extensions.

At Selene, Figure 7 highlights the targeted drill locations for the remainder of CY2026, with drilling now testing the southern trend.

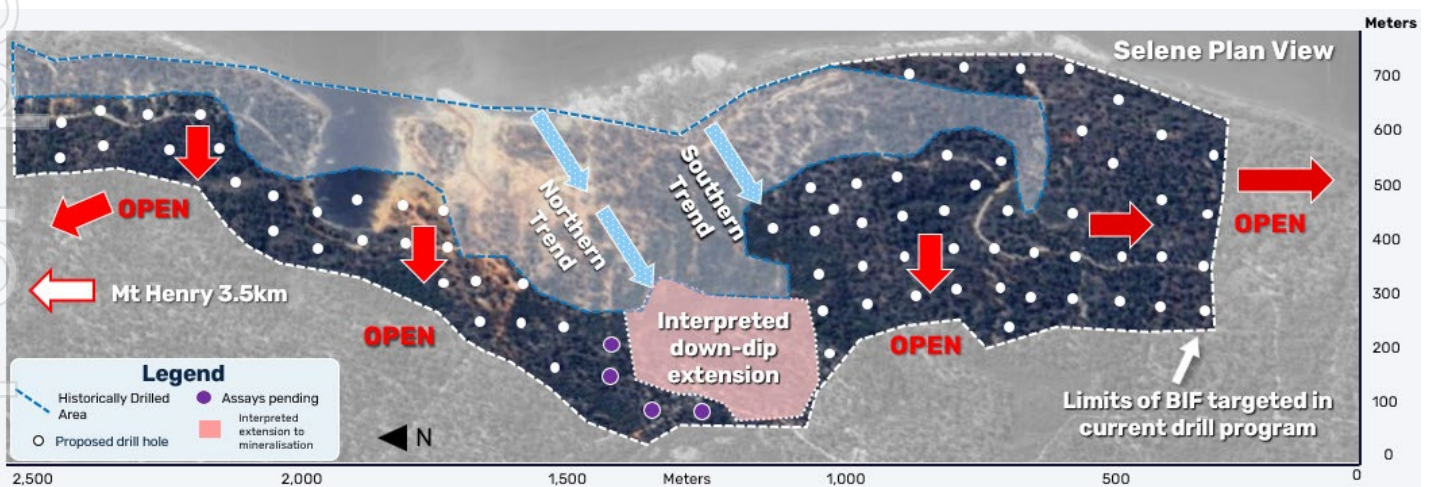


Figure 7: Selene drill plan, targeting the southern thickness trend, amongst other target areas.

At Mt Henry, Figure 8 highlights the targeted drill locations for the remainder of CY2026, with drilling now targeting extensions of mineralisation within the northern portion of the deposit.

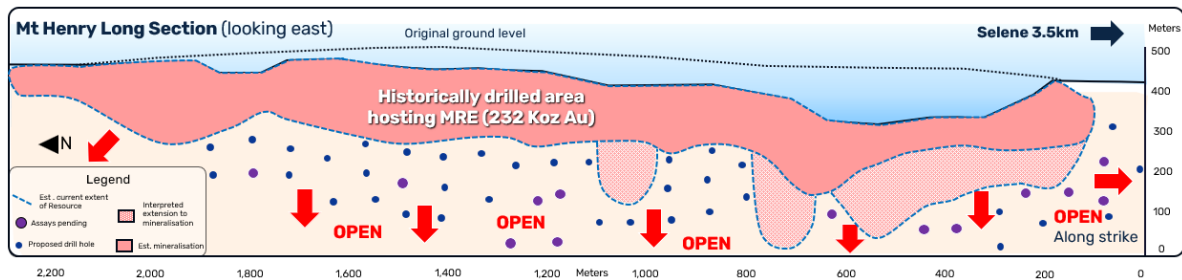


Figure 8: Mt Henry drill plan, targeting northern and central areas of Mt Henry among other target areas.

By quarter end, the Company had completed 12,350m of the planned 50,000m drilling program. Results received to date continue to validate the Company's geological model and targeting strategy, reinforcing confidence in the potential for further Mineral Resource growth.

Results received to date, together with results from the ongoing drilling program, will underpin an updated Mineral Resource Estimate targeted for completion before the end of CY2026.

During the quarter, the Company announced the acquisition of exploration licences E63/2216 and E63/1894.⁴ The acquisition was completed 1 July 2026, increasing the Company's regional landholding by ~90km² to ~150km² (Figure 9).

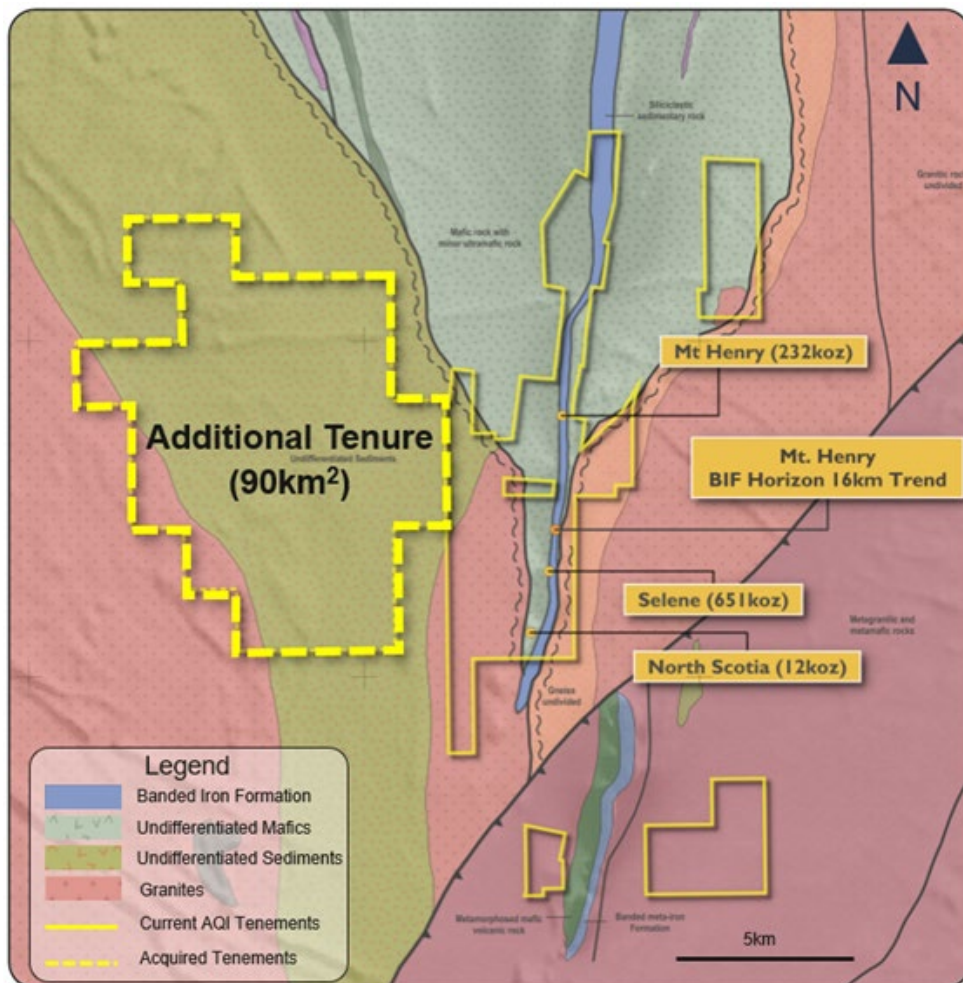


Figure 9: Sinclair's expanded footprint in Norseman.

On 29 July 2026, the Company released the results of a regional targeting review across the Mt Henry Gold Project. The review identified multiple high-priority gold targets along the 16km mineralised corridor that have received limited historical follow-up despite returning significant historical gold intersections.

The review reinforces the broader exploration potential of the Mt Henry Gold Project beyond the existing 915,000oz Mineral Resource and will assist in prioritising future drilling as the Company continues to advance its regional exploration strategy.

Falun Copper-Gold Project and Sala Silver-Zinc Project, Sweden

During the quarter, Sinclair Gold announced it had entered earn-out transactions across the Falun, Greater Falun and Sala Projects. These earn-out transactions enable the Company to focus on advancing the Mt Henry Gold Project while allowing shareholders to retain exposure to the future upside of the Swedish assets.

These transactions were progressed during the quarter and, together, have the potential to deliver up to \$9.0m in cash, milestone payments and share consideration⁵, together with ~\$11.8m in third-party funded exploration expenditure.

Activity in Sweden during the quarter focused on progressing the earn-out transactions. No exploration or drilling was undertaken.

Corporate

Funding

During the quarter, the Company completed funding initiatives to support the Resource growth drilling program at the Mt Henry Gold Project and strengthen the balance sheet.

As announced on 9 April 2026, the Company secured a non-dilutive funding package with Stria Lithium Inc. totalling up to \$18.1m. The package includes upfront consideration of \$5.0m in cash and 4,000,000 Stria shares valued at ~\$3.1m for 1% Net Smelter Royalty ("NSR").

It also provides for a further \$10.0m cash payment for an additional 1% NSR, contingent on the Company reporting a JORC Mineral Resource Estimate of at least 2.0Moz at $\geq 0.8\text{g/t Au}$.

During the quarter, the Company received a non-refundable \$1.0m deposit. Subsequent to quarter end, the parties agreed to extend the completion date to 10 August 2026, to align with Stria's Canadian re-compliance timetable.

All other material terms of the transaction remain unchanged. Stria has received firm commitments for the remaining \$4.0m upfront cash consideration for the 1% Net Smelter Royalty, providing certainty of funding upon completion.

As announced on 17 June 2026, the Company completed a \$30.0m institutional placement, supported by leading resource-focused institutional investors.

Together, these initiatives provide the Company with a strengthened balance sheet and the financial flexibility to advance the 50,000m Resource growth drilling program and broader development activities at the Mt Henry Gold Project.

Cash at Bank

As at 30 June 2026, the Company had cash on hand of \$38.3m (31 March 2026: \$14.3m). Refer to Appendix 5B for details of cash flows during the quarter.

Leadership and Board Changes

The Company strengthened its executive and governance capability during the quarter through a number of senior leadership and Board appointments.

Mr Graeme Pettit was appointed Chief Financial Officer, effective 29 June 2026. Mr Pettit brings nearly two decades of mining finance experience across ASX-listed and private equity-backed companies, most recently serving as Interim Chief Financial Officer at Lontown Limited (ASX:LTR).

Ms Sara van den Hoogen was appointed General Counsel and Joint Company Secretary commencing 27 July 2026. Ms van den Hoogen brings more than 20 years of legal and governance experience advising ASX-listed resource companies, most recently serving as Senior Legal Counsel at Regis Resources Limited (ASX: RRL). Ms van den Hoogen joins Maddison Cramer as Joint Company Secretary.

The Company also strengthened its Board with the appointment of Amber Stanton as a Non-Executive Director. Ms Stanton is General Counsel and Company Secretary at Bellevue Gold and brings extensive legal, governance and commercial experience across the resources sector.

During the quarter, Didier Murcia AM retired as a Non-Executive Director.

Name Change

Subsequent to the quarter and following the Extraordinary General Meeting held on 13 July 2026, shareholders approved the Company's change of name to Sinclair Gold Ltd.

The name recognises Laurie Sinclair, one of the pioneering prospectors associated with the discovery of the Norseman Goldfields, reflecting the Company's long-term commitment to the region. The Company subsequently adopted the name Sinclair Gold Ltd and changed its ASX ticker code from AQI to SGC.

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This announcement has been approved for release by the Board of Directors of Sinclair Gold.

About Sinclair Gold

Sinclair Gold Ltd (ASX: SGC) (formerly Alicanto Minerals Ltd) has acquired the Mt Henry Gold Project in Western Australia (refer ASX announcement dated 16 February 2026). Mt Henry hosts total Mineral Resources of 24Mt at 1.2g/t gold for 915,000oz contained gold and sits within a 16km mineralised corridor.

The mineralisation remains open along strike and down dip with clear potential for rapid Resource growth and broader district scale upside. Prior drilling returned substantial widths and grades from unmined areas highlighting the scale and continuity of mineralisation.

The Project's Mineral Resources are located on granted mining leases with sealed-road access ~1.5km east of the Coolgardie-Esperance Highway, benefiting from proximity to established regional infrastructure.

The Company also has an interest in tenements in Sweden's highly regarded mining region of Bergslagen, including the world class Falun copper-gold and polymetallic skarn project and the historic Sala silver-zinc-lead Project.

The Company's strategy is driven by a Board and Management team comprising a broad range of expertise, including extensive technical, operational, financial and commercial skills as well as experience in mining exploration, strategy, venture capital and corporate finance.

Competent Persons Statement

The information in this announcement that relates to previously reported Exploration Results has been extracted from the Company's announcements dated 19 December 2025, 18 May 2026, 22 July 2026 and 29 July 2026.

The information in this announcement that relates to the Mineral Resource Estimates for the Mt Henry Gold Project (see below) has been extracted from the Company's announcement titled "Acquisition and Capital Raising – Clarification Announcement" which was released to the ASX on 19 December 2025.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Deposit	Measured			Indicated			Inferred			Total		
	Tonnes (kt)	Au Grade (g/t)	Gold (koz)	Tonnes (kt)	Au Grade (g/t)	Gold (koz)	Tonnes (kt)	Au Grade (g/t)	Gold (koz)	Tonnes (kt)	Au Grade (g/t)	Gold (koz)
Mt Henry	1,051	1.5	51	2,750	1.5	135	982	1.5	46	4,783	1.5	232
Selene	9,992	1.2	373	7,276	1.0	230	1,438	1.0	48	18,706	1.1	651
North Scotia	-	-	-	145	2.6	12	3	2.4	0	148	2.6	12
Stockpiles	864	0.7	20	-	-	-	-	-	-	864	0.7	20
Total	11,907	1.2	444	10,172	1.2	378	2,424	1.2	94	24,501	1.2	915

Notes:

1. Mineral Resources are classified and reported in accordance with the 2012 JORC Code as at 30 June 2025.
2. Mineral resources have been reported in a pit shell at A\$2,160/oz gold price and at a 0.4g/t gold cut-off grade.
3. Numbers may not add up due to rounding.

References to 'historic(al) drilling' and 'historic(al) data' in this announcement refer to drilling and data collected prior to the current drilling campaign. Unless specified otherwise, all historical drilling information and data in this announcement have been reported in accordance with the 2012 edition of the JORC Code and not in accordance with a historical code.

Forward Looking Statements

This announcement may contain certain forward-looking statements and projections, including statements regarding Sinclair's plans, forecasts, and projections with respect to its mineral properties and programmes. Although the forward-looking statements contained in this release reflect management's current beliefs based upon information currently available to management and based upon what management believes to be reasonable assumptions, such forward looking statements/projections are estimates for discussion purposes only and should not be relied upon. They are not guarantees of future performance and involve known and unknown risks, uncertainties, and other factors many of which are beyond the control of Sinclair. The forward-looking statements/projections are inherently uncertain and may therefore differ materially from results ultimately achieved. For example, there can be no assurance that Sinclair will be able to confirm the presence of Mineral Resources or Ore Reserves, that Sinclair's plans for development of its mineral properties will proceed, that any mineralisation will prove to be economic, or that a mine will be successfully developed on any of Sinclair's mineral properties. Sinclair's performance may be influenced by a number of factors which are outside the control of Sinclair, its directors, staff, or contractors. Sinclair does not make any representations and provides no warranties concerning the accuracy of the projections and disclaims any obligation to update or revise any forward-looking statements/projections based on new information, future events or otherwise except to the extent required by applicable laws.

End Notes

¹ Refer to SGC's ASX release titled "First Assays Extend known Mineralisation" dated 18 May 2026.

² Refer to SGC's ASX release titled "Transformational acquisition of substantial WA gold project" dated 17 and 19 December 2025.

³ Refer to SGC's ASX release titled "Drilling Extends Mineralisation Across Mt Henry" dated 22 July 2026.

⁴ Refer to SGC's ASX release titled "Alicanto Executes Strategic Transactions to Unlock Value and Strengthen Focus on Mt Henry" dated 14 May 2026.

⁵ Cash and share consideration estimate assumes a Medaro Mining Corp. share price of C\$0.45 per share as at 11 May 2026 and an exchange rate of C\$1.00:A\$1.01.

Appendix 1

JORC 2012 Mineral Resource Estimate for Mt Henry Gold Project, Western Australia

Measured			Indicated			Inferred			Total		
Tonnes (kt)	Grade (g/t Au)	Gold (koz Au)	Tonnes (kt)	Grade (g/t Au)	Gold (koz Au)	Tonnes (kt)	Grade (g/t Au)	Gold (koz Au)	Tonnes (kt)	Grade (g/t Au)	Gold (koz Au)
11,907	1.2	444	10,172	1.2	378	2,424	1.2	94	24,501	1.2	915

Notes:

1. Mineral Resources are classified and reported in accordance with the 2012 JORC Code as at 30 June 2025.
2. Mineral resources have been reported in a pit shell at A\$2,160/oz gold price and at a 0.4g/t gold cut-off grade.
3. Numbers may not add up due to rounding.

Appendix 2

Financial Analysis of selected items within the Appendix 5B

App 5B reference	ASX description reference	Summary
1.2(a)	Payments for exploration and evaluation (expensed)	During the quarter, expenditure related to exploration and evaluation activities at the Mt Henry Gold Project in Australia and the Company's projects in Sweden.
1.2(d)	Staff costs	Relates to Perth office staff, director costs, and other associated payroll costs.
1.2(e)	Administration and corporate costs	This item relates to costs for and associated with operating the Company's Perth office and includes listing and compliance costs (ASIC, ASX and share registry), audit fees, insurance, conference attendance, travel and marketing, office occupancy and legal costs.
2.5	Other – Project Acquisition Costs	Represents the cash consideration paid to Karora (Higginsville) Pty Ltd under the asset purchase agreement to acquire 100% of the Mt Henry Gold Project, as announced on 17 and 19 December 2025.
3.1	Proceeds from issue of equity securities	On 10 June 2026, the Company announced a \$30m placement to fund further growth drilling at the Mt Henry Gold Project.
3.9	Other – Sale of Royalty	Represents the first \$1.0m consideration for the non-dilutive funding package with Stria Lithium Inc as announced on 9 April 2026.
6.1	Aggregate amount of payments to related parties and their associates	Relates to payments for director salaries and fees, and fees for services provided on arm's length commercial terms and conditions made to director-related entities.

Appendix 3

Mining tenements held at 30 June 2026

Project	Location	Tenement	Interest at end of quarter
Falun Project	Sweden	Falu Gruva nr 1	100%
Greater Falun Project	Sweden	Näverberg nr 1, 2, 3, 4, 5, 6, 7, Oxberg nr 101, 102, 103, Dunderberget nr 2, Sommarberget nr 1, Heden nr 2, Harmsarvet nr 1, 3, Stensjögruvan nr 101, Snömyrberget nr 1, Svensmyran nr 101, Sågmyra nr 1, Gopen nr 1, Insjön nr 1	100%
Sala Project	Sweden	Sala nr 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112	100%

Project	Location	Tenement No.	Interest at end of quarter	Status
Mt Henry Gold Project	Western Australia	M63/515, M63/516, M63/366, G63/6, G63/7, L63/64, L63/72, P63/2064, P63/2245, P63/2256, P63/2257, P63/2258, P63/2232, P63/2233, P63/2234, P63/2235, P63/2236, P63/2237, P63/2255, P63/2101, P63/2102, P63/2119, P63/2120, P63/2246, P63/2244, P63/2243, P63/2207, P63/2208, P63/2209, P63/2210, P63/2211, E63/2216, E63/1894	100%	Granted
		M63/689, M63/695, M63/696, P63/2021, P63/2022, P63/2023, P63/2024, P63/2309, P63/2310, P63/2311, P63/2312, P63/2313, P63/2319	100%	Pending

Mining tenements acquired during the quarter: On 13 May 2026 the company entered into a binding Tenement Sale and Purchase Agreement with Cullen Resources Limited for **E63/2216, E63/1894**, completion of the acquisition occurred on 1 July 2026.

Mining tenements disposed during the quarter: Nil

Beneficial percentage interests in farm-in or farm-out agreements at the end of the quarter: Nil

Beneficial percentage interests in farm-in or farm-out agreements acquired or disposed of during the quarter: Nil

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Sinclair Gold Ltd

ABN

81 149 126 858

Quarter ended ("current quarter")

30 June 2026

Consolidated statement of cash flows		Current quarter \$A'000	Year to date 12 months \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(4,095)	(4,862)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(213)	(601)
	(e) administration and corporate costs	(528)	(1,808)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	137	234
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (Project evaluation)	(201)	(737)
1.9	Net cash from / (used in) operating activities	(4,900)	(7,774)

2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	(264)	(362)
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date 12 months \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (Project acquisition costs)	-	(15,000)
2.6	Net cash from / (used in) investing activities	(264)	(15,362)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	30,000	61,205
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(1,799)	(3,336)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	(10)	(53)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other – Sale of Royalty	1,000	1,000
3.10	Net cash from / (used in) financing activities	29,191	58,816

4.	Net increase / (decrease) in cash and cash equivalents for the period	24,027	35,680
4.1	Cash and cash equivalents at beginning of period	14,295	2,642
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(4,900)	(7,774)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(264)	(15,362)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	29,191	58,816

ASX Listing Rule 5.5 Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report.



Consolidated statement of cash flows		Current quarter \$A'000	Year to date 12 months \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	38,322	38,322

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	38,322	14,295
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	38,322	14,295

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	105
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i> Payments relate to payments for the executive directors' salaries and superannuation, non-executive director fees and fees for services provided on normal commercial terms and conditions by director related entities.		

ASX Listing Rule 5.5 Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report.

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(4,900)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(4,900)
8.4	Cash and cash equivalents at quarter end (item 4.6)	38,322
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	38,322
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	7.82
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>		
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: N/A	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: N/A	

ASX Listing Rule 5.5 Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report.



8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 July 2026

Authorised by: The Board of Directors

(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.