ASX Announcement

30 July 2026 | ASX: CRI

Quarterly Activities Report
for the period ending 30 June 2026

Critica Limited (ASX: CRI) (Critica or the Company) is pleased to provide its Quarterly Activities Report for the period ending 30 June 2026.

Highlights from the Quarter

- **Jupiter pilot plant optimisation delivered an intermediate concentrate grading approximately 3% TREO – an approximate 14× upgrade – at approximately 90–95% mass rejection**
- **Strong recoveries maintained: approximately 81% Magnet REO recovery and approximately 71% TREO recovery from representative feed**
- **Third high-purity MREO produced at approximately 97% TREO; commercial-grade MREC (approximately 58% TREO, ANSTO) and MREO (approximately 97% TREO, AMML) product routes confirmed**
- **Approximately 63% gallium extraction demonstrated using the existing hydrometallurgical flowsheet**
- **Jupiter resource optimisation completed; 145 infill holes for 7,265 metres finalised for handover to SRK Consulting for an updated Mineral Resource Estimate**
- **DRA Global appointed to lead the Mt Lindsay Scoping Study on a low-impact, ESG-aligned underground (paste/backfill) development basis**
- **Strengthening tin and tungsten prices and constructive engagement with Mineral Resources Tasmania, including Ministerial support, reinforce Mt Lindsay's value potential**
- **Mt Lindsay resource update and geological modelling underway to assess extraction of critical metals; partnership and offtake discussions progressing**
- **$300,000 in non-dilutive MRIWA and RTCM Trailblazer research funding secured; Critica joined the U.S. Defense Industrial Base Consortium (DIBC) and the Critical Minerals Association Australia (CMAA)**
- **Advancing a dual-project critical minerals platform spanning rare earths, yttrium, gallium, tin and tungsten, with both Scoping Studies on track for completion during Q3 2026**
- **Strong cash position of $5.3m at end of quarter.**

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Critica's CEO Jacob Deysel commented:

The June 2026 quarter reflected strong, balanced progress across both of Critica's critical minerals projects. At Jupiter, ongoing pilot plant optimisation delivered an intermediate concentrate grading approximately 3% TREO – an approximate 14× upgrade – at approximately 90–95% mass rejection, while maintaining approximately 81% Magnet REO and 71% TREO recovery. We also produced a third high-purity Mixed Rare Earth Oxide at approximately 97% TREO and confirmed both commercial-grade carbonate and oxide product routes, continuing to de-risk the project ahead of the Scoping Study.

At Mt Lindsay, we appointed DRA Global to lead a Scoping Study on a low-impact, ESG-aligned underground development basis. Strengthening tin and tungsten markets and constructive engagement with Mineral Resources Tasmania, including support at Ministerial level, have reinforced the strategic value of one of the world's largest undeveloped tin-tungsten projects, and resource update and modelling work is now underway alongside partnership and offtake discussions. Jupiter and Mt Lindsay are advancing in parallel as the two pillars of our dual-project critical minerals platform, with both Scoping Studies targeted for completion during Q3 2026.

We further strengthened our strategic position through $300,000 in non-dilutive MRIWA and RTCM Trailblazer research funding and membership of the U.S. Defense Industrial Base Consortium and the Critical Minerals Association Australia (CMAA), reinforcing the growing strategic relevance of a portfolio spanning rare earths, yttrium, gallium, tin and tungsten. With multiple workstreams progressing across both projects, Critica believes it is entering an exciting period of value creation and catalyst delivery.

Jupiter Rare Earths Project

Project Overview

Jupiter is Australia's largest clay-hosted rare earth resource, comprising 1.8 billion tonnes at approximately 1,700 ppm TREO at a 1,000 ppm cut-off, including 640 million tonnes at approximately 490 ppm high-value magnet rare earth oxide (MagREO) at a 400 ppm cut-off. The deposit is located within the Mt Magnet and Yalgoo mining district in Western Australia, less than 10 kilometres from the bitumen highway connecting Mt Magnet and Geraldton, providing ready access to the Port of Geraldton, the mid-west gas pipeline and transmission infrastructure within 40 kilometres of site.

During the June 2026 quarter, Jupiter advanced across four mutually reinforcing workstreams, including continued optimisation of the beneficiation-first flowsheet, production of a high-purity Mixed Rare Earth Oxide, completion of resource optimisation ahead of an updated Mineral Resource Estimate, and progression of the Scoping Study led by Sedgman. Together these outcomes continue to de-risk the project and strengthen the technical foundation of the Scoping Study, which remains on track for completion during Q3 2026.

Beneficiation Optimisation

A major focus during the quarter was continued optimisation of Jupiter's beneficiation-first development strategy. From a representative feed grade of approximately 2,137 ppm TREO, pilot plant optimisation delivered an intermediate concentrate grading approximately 3% TREO – an approximate 14× upgrade – at approximately 90–95% mass rejection, concentrating the rare earth minerals into around 5% of the original feed mass.

Key outcomes achieved during the quarter include:

- Up to 14× upgrade factor to an intermediate concentrate grading approximately 3% TREO
- Approximately 81% Magnet REO recovery
- Approximately 71% TREO recovery
- Approximately 90–95% mass rejection
- Strong Magnet Rare Earth recoveries maintained – Nd_2O_3 74.5%, Dy_2O_3 74.7%, Pr_6O_{11} 69.3% and Tb_4O_7 65.9%

Pilot-scale beneficiation operations resumed following the Lunar New Year period and have been relocated to a larger facility in Hai Phong to support expanded throughput and further optimisation. These results continue to strengthen confidence in the scalability of the flowsheet while supporting improved development assumptions for the Jupiter Scoping Study.

Commercial-Grade Rare Earth Products

Critica has now successfully produced both commercial-grade Mixed Rare Earth Carbonate (MREC) and Mixed Rare Earth Oxide (MREO) from Jupiter. During the quarter, a third high-purity MREO grading approximately 97% Total Rare Earth Oxide (TREO) was independently produced by Australian Mineral and Metallurgical Laboratories Pty Ltd (AMML), representing a significant step-change on the 84% and 86% TREO products reported in prior quarters (refer to ASX announcements 28 October and 2 December 2025).

The latest testwork delivered total rare earth recoveries of up to approximately 71% and Magnet Rare Earth (Nd, Pr, Dy, Tb) recoveries of up to approximately 76% at the hydrometallurgical stage. Together with the commercial-grade MREC grading approximately 58% TREO produced by ANSTO using a conventional sulphuric acid bake flowsheet, these results validate multiple product routes, demonstrate the flexibility of the Jupiter flowsheet and represent an important milestone in the project's development pathway. Key characteristics of the ANSTO MREC are summarised in Table 1 below.

MREC Product Specification

The MREC produced by ANSTO delivered a Total Rare Earth Oxide (TREO) grade of 57.82%, placing Jupiter at the upper end of grades reported for development-stage mixed rare earth carbonate products. Key product characteristics are summarised in Table 1 below.

Table 1: | MREC key product characteristics (refer to ASX announcement 16 February 2026)

Component	Unit	MREC Result
TREO	wt%	57.82
MREO (Nd, Pr, Dy, Tb)	wt%	14.1
MREO/TREO	wt%	24.4%
LREO	wt%	55.4
HREO	wt%	2.41
Al_2O_3	wt%	0.89
Fe_2O_3	wt%	0.08
Na_2O	wt%	1.32
P_2O_5	wt%	0.22
SO_4	wt%	2.25
U_3O_8	ppm	51
ThO_2	ppm	13

Recovery and Process Performance

The ANSTO testwork employed a conventional sulphuric acid bake flowsheet comprising sulphuric acid bake, water leach, two-stage impurity removal and MREC precipitation using a carbonate-based reagent. Key recovery outcomes:

- Cumulative step-through recovery to MREC of approximately 80.3% TREO
- In a commercial operating circuit, recycling of IR-2 solids would recover rare earths currently reporting to that stream, increasing projected overall recovery to approximately 89% TREO
- Effective iron and phosphorus rejection achieved through optimised impurity removal conditions, reducing downstream rare earth co-precipitation losses

These results confirm the technical viability of a conventional sulphuric acid bake flowsheet for Jupiter as a baseline processing pathway, while broader processing options continue to be evaluated as part of the Scoping Study. The acid addition range and bake parameters applied are within typical ranges used for rare earth phosphate concentrates.

Integrated Beneficiation-First Processing Pathway

Critica's development approach integrates upfront beneficiation with conventional downstream hydrometallurgical processing. The beneficiation-first strategy has now demonstrated the ability to reject approximately 90–95% of mass and upgrade feed to an intermediate concentrate grading approximately 3% TREO (an approximate 14× upgrade), significantly reducing downstream processing volume, reagent intensity and capital requirements, with ongoing optimisation workstreams focused on further refining performance. Both MREC and MREO product pathways have now been demonstrated, confirming optionality for the downstream configuration.

Product and Market Positioning

With commercial-quality MREC and MREO now demonstrated, Critica is advancing the preparation of representative product samples for qualification with downstream separation plants and refining groups. The Company is progressing early-stage engagement with potential offtake counterparties, aligning product specifications with refinery requirements as part of the Scoping Study execution pathway. MREC and MREO are commonly traded intermediate products within the rare earth supply chain, positioned higher in the value chain than mineral concentrates, reflecting its increased rare earth content and suitability for downstream refining.

Metallurgical Optimisation - Ongoing Workstreams

Further optimisation work is advancing in parallel across multiple institutions, focused on:

- Reagent consumption optimisation across acid bake, impurity removal and solid–liquid separation stages
- Recovery enhancement and impurity management to further reduce already-low impurity levels
- Refinement of operating parameters
- Assessment of alternative process pathways to support capital and operating efficiency

Metallurgical programmes are advancing with ANSTO, GAVAQ, Minutech–AMML and Phenikaa University. Sedgman is providing integrated process engineering and development support, bringing extensive rare earth project experience across multiple optimisation streams progressed in parallel.

GAVAQ Pilot Plant - Beneficiation (Closed Circuit)

Pilot-scale beneficiation operations at GAVAQ resumed following the Lunar New Year period and have been relocated to a larger facility in Hai Phong, supporting expanded throughput capacity, improved cell configurations and further optimisation of operating conditions. The pilot continues to generate decision-grade datasets – recoveries, concentrate specifications, reagent consumption and operability metrics – that feed directly into Scoping Study engineering workstreams.

Additional representative Jupiter mineralisation is being dispatched to the pilot facility to support continued optimisation and the production of intermediate concentrate for MREO sample generation, product qualification and offtake discussions.

Gallium and Co-Product Opportunities

While rare earths remain the primary focus of development at Jupiter, ongoing metallurgical programmes continue to highlight the potential for additional value from co-products within the broader mineral system. Previous testwork demonstrated approximately 63% gallium extraction into solution using the same hydrometallurgical flowsheet developed for rare earth recovery, and Jupiter currently hosts approximately 70,000 tonnes of contained gallium (refer to ASX announcement 17 November 2025). Critica is working with a specialist downstream group to assess potential gallium

product pathways and market opportunities, while beneficiation programmes continue to produce an iron-rich concentrate stream that is being assessed for potential applications.

Product Qualification and Offtake Preparation

With both MREC and MREO pathways demonstrated, Critica has commenced preparation of representative product samples for qualification and commercial engagement. This process includes the production of intermediate concentrate at GAVAQ, generation of representative product samples, product qualification programmes and early-stage downstream engagement. These activities represent an important transition from technical validation toward commercial evaluation and market engagement.

Resource Update

Resource optimisation remained a key focus of ongoing Scoping Study activities during the quarter. Since publication of the initial Mineral Resource Estimate, Critica has completed 145 infill drill holes for 7,265 metres at Jupiter, together with a further 29 holes for 1,204 metres at Juno and additional drilling across regional targets including Aurora. The programme targeted higher-grade zones within the existing resource and is supporting evaluation of selective mining opportunities and higher-grade feed strategies as part of ongoing Scoping Study development.

Updated Mineral Resource Estimate

Data validation, geological interpretation and resource optimisation work were substantially completed during the quarter and finalised for handover to SRK Consulting Australasia for resource estimation. The updated Mineral Resource Estimate will support ongoing mine planning and Scoping Study activities and will be released following completion of SRK's work.

SRK Consulting is undertaking the updated Jupiter Mineral Resource model, integrating the new drilling data into the ongoing Scoping Study.

Regional Growth Opportunities

Recent drilling at Juno and Aurora continues to highlight the broader growth potential of the district-scale Brothers Project. Initial results of the WA Government Exploration Incentive Scheme (EIS) co-funded drilling programme recently completed at Juno are expected in the near term.

Juno

Juno is a high-priority regional target located south of the Jupiter deposit within the Brothers Project. The programme comprises approximately 30 AC holes testing priority targets within an approximate 2km x 500m corridor. Mineralisation at Juno is characterised by a higher proportion of magnet rare earth oxides (MagREO), and the programme is evaluating potential for higher-value REE product streams within the Brothers system.

Aurora

Aurora is a regional prospect located northwest of Jupiter, where prior drilling identified clay-hosted REE mineralisation associated with a discrete aeromagnetic anomaly. The programme comprises approximately 28 AC holes following up 2024 regional drilling results, testing mineralisation continuity across an approximate 2km x 500m corridor targeting mineralisation analogous to Jupiter.

Scoping Study Progress

The Jupiter Scoping Study, led by Sedgman with Snowden Optiro (mining inputs) and SRK Consulting (resource updates), progressed rapidly during the quarter, integrating the significant technical advances achieved across resource optimisation, beneficiation, hydrometallurgical testwork and product qualification. The strong beneficiation performance and production of commercial-grade rare earth products have the potential to materially enhance project economics relative to earlier development concepts. The Scoping Study remains on track for completion during Q3 2026, and is led by the following specialist consultants:

- Sedgman - Lead study management and process integration
- Snowden Optiro - Mining and scheduling
- SRK Consulting - Resource update and optimisation

The Scoping Study integrates beneficiation, downstream processing, infrastructure and development assumptions to define a base-case development pathway. The resource upgrade drilling programme, MREC and MREO production results, GAVAQ pilot plant data and ongoing metallurgical optimisation workstreams all feed directly into the Scoping Study.

Sustainability Profile

Critica continued to advance sustainability-related workstreams during the quarter through the progression of pilot-scale beneficiation, downstream hydromet programmes and Scoping Study inputs. The beneficiation-first development pathway supports a more compact and efficient processing footprint with potential for lower reagent, energy and water intensity.

Jupiter's clay-hosted mineralisation continues to exhibit consistently low in-situ uranium and thorium, favourable for permitting and logistics. The confirmed ability to recover multiple critical minerals - rare earths and gallium (figure 1) - through a single integrated flowsheet enhances resource efficiency and alignment with Western critical-materials supply chain objectives.

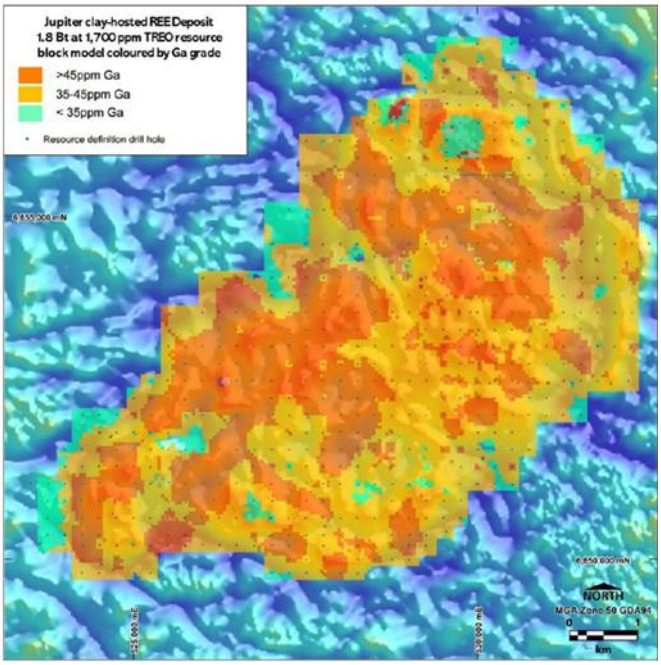

Figure 1: | Resource Model – showing Ga_2O_3 grade distribution across the resource model

Brothers Project

Exploration and Field Work

During the quarter, field activities advanced with the commencement of resource upgrade and regional drilling across the Brothers Project area. The drilling programmes at Jupiter, Juno and Aurora represent the primary exploration and resource advancement activities for the period, as detailed in the Resource Upgrade & Regional Drilling section above.

The broader Brothers Project area continues to demonstrate potential for additional resource growth. Regional drilling at Juno and Aurora is assessing mineralisation continuity and scale beyond the current Jupiter footprint, with the Juno target characterised by elevated magnet rare earth oxide proportions and the Aurora target testing mineralisation analogous to Jupiter.

Mt Lindsay - Tin & Tungsten Project, Tasmania

Mt Lindsay is one of the world's largest undeveloped tin-tungsten projects, hosting approximately 81,000 tonnes of contained tin and 3.2 million tonne units of WO_3 (approximately 32,000 tonnes of contained tungsten) within a granted Mining Lease (refer to ASX announcement dated 17 October 2012). The project sits within a world-class tin-tungsten province, remains open at depth and is supported by more than 83,000 metres of historical diamond drilling and established export infrastructure at the Port of Burnie in northwest Tasmania.

During the quarter, Critica appointed DRA Global to undertake a Scoping Study for Mt Lindsay, evaluating a low-impact underground development strategy incorporating paste/backfill to reduce surface tailings and infrastructure positioning aligned with ESG outcomes. The revised approach

repositions Mt Lindsay as an ESG-aligned critical minerals project complementary to Jupiter. Government engagement remains constructive, with a recent meeting with Mineral Resources Tasmania and positive Ministerial support. Resource update and geological modelling are underway. Tin and tungsten prices continue to be supported by tightening global supply and export restrictions introduced in November 2025, reinforcing the strategic value of Mt Lindsay within a supply-constrained market. The Mt Lindsay Scoping Study, led by DRA Global, is on track for completion during Q3 2026, with partnership and offtake discussions progressing.

Livingstone Project, Tasmania

After expiry of Mining Lease 3M/2012 the Livingstone Project area has been reverted to Exploration Licence 21/2005, which allows Critica to continue to advance exploration, resource definition and metallurgical activities as part of the broader Mt Lindsay development strategy.

Corporate

Strategic Partnerships and Funding

During the quarter, Critica secured $300,000 in non-dilutive funding – comprising a $150,000 MRIWA award and $150,000 in RTCM Trailblazer funding – to accelerate metallurgical development at Jupiter, including the investigation of alternative processing routes such as REE bioleach extraction. Critica also joined the U.S. Defense Industrial Base Consortium (DIBC) and the Critical Minerals Association Australia (CMAA), strengthening access to strategic partnerships, funding opportunities and critical minerals supply chain initiatives. These initiatives reinforce the strategic relevance of Critica's critical minerals portfolio while preserving shareholder capital.

Investor Engagement

The Company continued its active investor engagement programme during the quarter, hosting an investor webinar on 22 June 2026 at which CEO Jacob Deysel provided a live update on project advancement across both assets. Investor relations activities are coordinated through Investability Partners (Dannika Warburton, investors@investability.com.au). Investors are encouraged to register at Critica's Interactive Investor Hub to receive updates and engage directly with the investor relations team.

Planned Work Programs - September 2026 Quarter

During the September 2026 quarter, Critica expects to advance the following key workstreams:

Resource & Drilling

- Release of the updated Jupiter Mineral Resource Estimate following completion of SRK Consulting's resource estimation
- Receipt of initial EIS co-funded regional drilling results from Juno

Metallurgy & Processing

- Further beneficiation and hydrometallurgical optimisation, including improvements to reagent and acid consumption

- Continued production of intermediate concentrate and representative MREC and MREO samples for downstream product qualification
- Progression of gallium and co-product evaluation programmes

Scoping Study

- Completion of the Jupiter Scoping Study with Sedgman (targeted during Q3 2026)
- Completion of the Mt Lindsay underground Scoping Study with DRA Global (targeted during Q3 2026)
- Advancement of product qualification, offtake and strategic partnership discussions across both projects

Additional Information Required by ASX Listing Rule 5.3

As at 30 June 2026, the Group held cash and cash equivalents of $5.3m, and notes the following aggregate payments during the quarter:

- A$1.9m on exploration activities (refer to Item 1.2(a) of Appendix 5B), relating to drilling, Jupiter metallurgical testwork, studies at Mt Lindsay and Jupiter, tenement fees and rates, and geological staff costs (ASX Listing Rule 5.3.1)
- There were no mining or development activities during the quarter (ASX Listing Rule 5.3.2)
- A$74,000 in aggregate of payments made to related parties or their associates (refer to Item 6.1 of Appendix 5B), comprising Directors' fees, salaries and superannuation (ASX Listing Rule 5.3.5)

Glossary of Terms

- **TREO (Total Rare Earth Oxides):** Sum of all rare earth oxide content in a sample, representing the sum of 14 rare earth elements (excluding promethium) plus yttrium, expressed as oxides.
- **MagREO (Magnet Rare Earth Oxides):** The sum of neodymium (Nd_2O_3), praseodymium (Pr_6O_{11}), dysprosium (Dy_2O_3) and terbium (Tb_4O_7), expressed as oxides. Primary value drivers for permanent magnets used in electric vehicles, renewables and defence.
- **MREC (Mixed Rare Earth Carbonate):** A conventional intermediate product in the rare earth supply chain, supplied to separation plants for further refining. Critica produced its first commercial-quality MREC at 58% TREO at ANSTO in February 2026.
- **MREO product (Mixed Rare Earth Oxide):** A high-grade oxide intermediate produced via the acid-bake route. Critica produced MREO products grading 84%, 86% and, in the June 2026 quarter, approximately 97% TREO (refer to ASX announcements 28 October 2025, 2 December 2025 and 18 May 2026).
- **MREP (Mixed Rare Earth Products):** Critica's collective term covering both Mixed Rare Earth Carbonate (MREC) and Mixed Rare Earth Oxide (MREO) product specifications.
- **Beneficiation**: Physical upgrading of ore by rejecting waste material (quartz, feldspar, iron oxides) while concentrating the valuable rare earth minerals, typically ahead of hydrometallurgical treatment.
- **EIS (Exploration Incentive Scheme):** WA Government co-funded drilling programme that reimburses up to 50% of eligible drilling and mobilisation costs for qualifying exploration programmes.

- **Inferred Mineral Resource:** A Mineral Resource for which quantity and grade are estimated with a low level of confidence under the JORC Code (2012). Targeted for conversion to Indicated classification through the current drilling programme.
- **Indicated Mineral Resource**: A Mineral Resource estimated with sufficient confidence to support mine planning. A higher JORC Code classification than Inferred.
- **Scoping Study**: A preliminary economic and technical assessment of the viability of a mining project, conducted prior to a Pre-feasibility Study.

Authorised by the Board of Critica Limited.

BUILDING A CRITICAL MINERALS PLATFORM

RARE EARTHS | YTTRIUM | GALLIUM | TIN | TUNGSTEN

Critica Limited (ASX: CRI) is advancing a portfolio of critical minerals projects with exposure to commodities used in defence, semiconductors, artificial intelligence, advanced manufacturing and electrification.

The Jupiter Project in Western Australia provides exposure to rare earths, yttrium and gallium, while the Mt Lindsay Project in Tasmania provides exposure to tin and tungsten.

Together, these projects provide exposure to minerals essential to future industrial growth and national security applications.

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Sign up and engage with our investor relations team

Competent Persons Statement

The information in this report that relates to exploration results including geology interpretation, data preparation and data quality is based on work compiled by Dr. Stuart Owen who is a Member of the Australian Institute of Geoscientists. Dr. Owen is a permanent employee of Critica Limited and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Dr. Owen consents to the inclusion in the report of the matters based on his information in the form and context in which they appear.

The information in this announcement that relates to previous exploration results for the Projects is extracted from the following ASX announcements:

- Jupiter Pilot Optimisation Delivers ~81% Magnet Rare Earth Recovery, with Continued Improvement in Beneficiation Performance - 14 April 2026
- Critica Appoints DRA Global to Advance Mt Lindsay Scoping Study with ESG-Focused Underground Approach - 5 May 2026
- Jupiter MREO Advances to ~97% TREO with Strong Recoveries and Improved Magnet REE Performance - 18 May 2026
- Jupiter and Mt Lindsay Critical Minerals Projects Advance Towards Scoping Study Completion - 17 June 2026
- Jupiter Pilot Plant Delivers ~14x Upgrade to ~3% TREO Concentrate, Reinforcing Low-Cost Beneficiation Pathway - 27 May 2026

No new Mineral Resource information is contained in this report. Information in this report which refers to Mineral Resources for the Jupiter Project in Western Australia is taken from the Company's ASX disclosures dated 11 February 2025, 13 August 2025 and 10 November 2025 at www.critica.limited. The disclosure fairly represents information compiled by Mr Rodney Brown, a Member of the Australasian Institute of Mining and Metallurgy and an employee of SRK Consulting (Australia) Pty Ltd, independent of Critica Limited and without conflict of interest.

The information in this report that relates to Mineral Resources for the Mt Lindsay Projects is based on information compiled by Dr. Stuart Owen who is a Member of the Australian Institute of Geoscientists. Dr. Owen is a permanent employee of Critica Limited. Dr Owen has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 and 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Stuart Owen consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. This information was prepared and first disclosed under the JORC Code 2004. It has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported.

The Company confirms that all material assumptions and technical parameters underpinning the Mineral Resources Estimates referred to within previous ASX announcements remain current and have not materially changed since last reported. The Company is not aware of any new information or data that materially affects the information included in this announcement. The Company confirms that the form and context in which the Competent Person's findings are or were presented have not been materially modified.

Appendix A: Tenement Register

Mining Tenements Held at End of June 2026 Quarter

Project	Location	Tenement	Interest at end of June 2026 Quarter
Brothers	Western Australia	E59/2710	100%
Brothers	Western Australia	E59/2711	100%
Brothers	Western Australia	E59/2819	100%
Brothers	Western Australia	E59/2821	100%
Brothers	Western Australia	E59/2827	100%
Brothers	Western Australia	E59/2889	100%
Brothers	Western Australia	E59/2890	100%
Brothers	Western Australia	E59/2907	100%
Brothers	Western Australia	E59/2927	100%
Brothers	Western Australia	E59/2928	100%
Brothers	Western Australia	E59/2930	100%
Brothers	Western Australia	E59/2977	100%
Brothers	Western Australia	E58/629	100%
Jupiter	Western Australia	E59/2421	100%
Jupiter	Western Australia	E59/2463	100%
Mt Lindsay	Tasmania	7M/2012	100%
Mt Lindsay	Tasmania	EL21/2005	100%
Mt Lindsay	Tasmania	EL12/2022	100%
Kulin	Western Australia	E70/5077	100%[1]

[1]Farm-in Agreement with Ausgold Limited.

Mining Tenements Acquired or Disposed During the June 2026 Quarter

Project	Location	Tenement	Interest at beginning of Quarter	Interest at end of Quarter
Livingstone	Tasmania	3M/2012	100%[2]	-

[2] After expiry of Mining Lease 3M/2012 the Livingstone Project area has been reverted to Exploration Licence 21/2005.

Beneficial Percentage Interests in Joint Venture Agreements at End of Quarter

Project	Location	Tenement	Interest at beginning of Quarter	Interest at end of Quarter
Nil				

Beneficial Percentage Interests in Farm-in or Farm-out Agreements

Project	Location	Tenement	Interest at beginning of Quarter	Interest at end of Quarter

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Critica Limited

ABN	Quarter ended ("current quarter")
51 119 678 385	30 June 2026

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(1,965)	(4,834)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(251)	(1,010)
	(e) administration and corporate costs	(289)	(1,469)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	88	148
1.5	Interest and other costs of finance paid	(2)	(7)
1.6	Income taxes paid	-	-
1.7	Government grants, tax incentives and associated costs	-	912
1.8	Other	-	-
1.9	**Net cash from / (used in) operating activities**	**(2,419)**	**(6,260)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements		
	(c) property, plant and equipment	-	(4)
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets (Riley)	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other	-	-
2.6	**Net cash from / (used in) investing activities**	**-**	**(4)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities	-	7,986
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(4)	(544)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**(4)**	**7,442**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	7,751	4,150
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(2,419)	(6,260)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	(4)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(4)	7,442

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**5,328**	**5,328**

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	3,296	256
5.2	Call deposits	2,032	7,495
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**5,328**	**7,751**

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	74
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

6.1 Directors' fees, salaries and superannuation.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-

7.5	**Unused financing facilities available at quarter end**	-

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(2,419)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(2,419)
8.4	Cash and cash equivalents at quarter end (item 4.6)	5,328
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	5,328
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	2.20

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: .....30 July 2026…….....

Authorised by: The Board of Directors
.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.