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ASX ANNOUNCEMENT

30 July 2026

Q4 FY26 Quarterly Activities Report and Appendix 4C

Janus Electric Holdings Limited (ASX: **JNS**) (**Janus Electric**, **Janus** or the **Company**), an Australian pioneer in the electrification of heavy road transport, today releases its Appendix 4C Quarterly Cash Flow Report and accompanying Activities Report for the quarter ended 30 June 2026 (Q4 FY26).

Q4 FY26 was a transition quarter for Janus, with the Company progressing Horizon One of its Three-Horizon Growth Strategy while addressing legacy obligations, refinancing its borrowings and investing in the production, technology and organisational capability required for commercial scale-up. Subsequent to quarter end, Janus materially expanded its North American order book and strengthened its funding position, shifting the focus towards execution, delivery and converting customer orders into receipts.

Quarterly highlights

- **Three-Horizon Growth Strategy**
    - Released the Three-Horizon Growth Strategy in April 2026, establishing Horizon One priorities to build demand, deploy trucks and infrastructure, scale production and commercialise the Janus platform across Australia, the United States and Canada.
    - Target of 50–75 trucks on road by 31 Dec 2026 — reported on track in the 20 July order book update.
    - Funding: $4.5m placement (May) and $7.68m (July, post-quarter) ~$12m raised to support scale up of production.
    - Australian rollout: first SA dealer-led conversion centre with Archer Heavy Equipment (~50 conversions in year one), complementing Fountaindale NSW; partner discussions continuing in VIC, QLD and WA. The dealer model adds capacity and local servicing without Janus funding its own facilities.
    - Moorebank Charge & Change Station: 82 swaps and 28.4MWh charged in May across 5 trucks / 3 customers, displacing ~8,620L of diesel; provides operating data for replication at other freight precincts.
    - Launched the Company's first South Australian dealer-led conversion centre in partnership with Archer Heavy Equipment, supporting the planned national expansion of Janus' conversion and servicing network.

- **North American market development**
  - North American order book grew to 112 conversions, including ~$55m of conditional orders for 83 US conversions announced July 2026.
  - Dedicated Charge & Change Station at Ability's Carson, California facility progressed through construction and permitting.
  - Greenlane partnership advanced for charging infrastructure at the Colton logistics precinct.
  - Californian dealer Electric Vehicle Choice working on customer, conversion and incentive opportunities.
  - Non-binding MOU with Energy One Solutions International on AVPP-integrated swap and charging infrastructure along freight corridors; first phase targets Ports of LA and Long Beach, with Energy One as prime grant applicant.

- **Investment in production, leadership and capabilities**
  - Senior appointments: Simon Fitzgerald as GM Production & Engineering (ex-Custom Denning electric buses), Brooke Ditzler as COO (ex-Amazon).
  - Zorana Bull and Michael Cummings appointed senior Board advisers, adding transport, infrastructure, commercial strategy, capital-allocation and governance experience.
  - Lex Forsyth moved from COO into a dedicated business-development role covering Australia and North America.

Quarterly performance

During Q4 FY26 the Group settled $1,182k of legacy obligations and historical ATO liabilities, refinanced its borrowings, and directed $1,604k of investment into production capability. With those legacy items now behind it, the Group enters FY27 with a strengthened balance sheet and a strong order book in the United States. Receipts from customers were $734k for the quarter.

Cash flows

Net operating cash outflow for the quarter was $3,000k. The comparison to the prior quarter is not like-for-like: the March quarter benefited from receipt of a $1,410k ATO R&D Tax Incentive refund. The June quarter also included $927k of one-off payments made to settle legacy obligations and a payment of $255k to the Australian Taxation Office in respect of historical liabilities under a recently agreed repayment plan. Excluding the one-off legacy and ATO payments totalling $1,182k, net operating cash outflow for the quarter would have been approximately $1,818k.

Balance sheet and funding

The May 2026 placement and the refinancing of the Group's borrowings materially strengthened the balance sheet during the quarter. Together with the July 2026 placement completed subsequent to quarter end, and the United States conversion orders received, the Group is positioned to enter FY27 from a strong base to support its growth, with the international orders validating Janus' product offering and providing a clear revenue runway.

Outlook

Janus enters FY27 with an expanded North American order book, additional funding and strengthened production, engineering and commercial capability. The Company reported in its July 2026 strategic update that it remained on track towards its Horizon One target of 50–75 trucks on the road by 31 December 2026.

The Company's immediate priorities are to:

- scale production and progress delivery of contracted truck conversions, with initial North American deliveries expected from Q4 CY2026;
- continue converting the broader commercial pipeline into binding customer orders;
- complete deployment of the next-generation Electrovaya battery platform; and
- plug in charging capability to be made available on Gen 2 products;

The Company will continue to manage costs, working capital and production investment as it moves from product development and initial commercial deployment towards scaled delivery.

This announcement has been authorised for release to ASX by the Board of Janus Electric Holdings Limited.

About Janus Electric

Janus Electric is an Australian innovator in heavy vehicle electrification, offering a turnkey solution through its patented battery swap platform, truck conversion kits, charging infrastructure and integrated fleet management software. Janus delivers a zero-emissions, full-service electrification model for the freight and logistics sector, supporting operations across Australia, with international deployments in the United States and Canada. Its Central Coast-based production facility underpins its national and international deployment strategy.

Rule 4.7B

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity	
Janus Electric Holdings Limited	
ABN	**Quarter ended ("current quarter")**
55 095 006 090	30 June 2026

	Consolidated statement of cash flows	Current quarter $A'000	Year to date (12 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	734	3,323
1.2	Payments for		
	(a) research and development	(155)	(485)
	(b) product manufacturing and operating costs	(628)	(2,230)
	(c) advertising and marketing	(256)	(271)
	(d) leased assets		
	(e) staff costs	(1,166)	(4,464)
	(f) administration and corporate costs	(1,100)	(3,995)
1.3	Dividends received (see note 3)		
1.4	Interest received	5	18
1.5	Interest and other costs of finance paid	(435)	(511)
1.6	Income taxes paid		
1.7	Government grants and tax incentives	1	1,411
1.8	Other (provide details if material)		
1.9	**Net cash from / (used in) operating activities**	**(3,000)**	**(7,204)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities		
	(b) businesses		
	(c) property, plant and equipment	(803)	(1,405)
	(d) investments		

Consolidated statement of cash flows			Current quarter $A'000	Year to date (12 months) $A'000
	(e)	intellectual property	(801)	(801)
	(f)	other non-current assets	10	-
2.2	Proceeds from disposal of:			
	(a)	entities		
	(b)	businesses		
	(c)	property, plant and equipment	-	6
	(d)	investments		
	(e)	intellectual property	200	200
	(f)	other non-current assets		
2.3	Cash flows from loans to other entities			
2.4	Dividends received (see note 3)			
2.5	Other (provide details if material)			
2.6	**Net cash from / (used in) investing activities**		**(1,394)**	**(2,000)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	4,347	4,747
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities		
3.5	Proceeds from borrowings	258	3,795
3.6	Repayment of borrowings	(10)	(934)
3.7	Transaction costs related to loans and borrowings	(329)	(329)
3.8	Dividends paid		
3.9	Other (provide details if material)	65	(90)
3.10	**Net cash from / (used in) financing activities**	**4,331**	**7,189**

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	2,095	4,047
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(3,000)	(7,204)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1,394)	(2,000)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	4,331	7,189
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	2,032	2,032

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	2,032	2,095
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	2,032	2,095

6.	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	-
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	Financing facilities *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	3,913	3,913
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	3,913	3,913

7.5	**Unused financing facilities available at quarter end**	-

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

Loan – Rockford RDF

- Amount: $2,750k
- Interest rate: 17.0% p.a.
- Maturity date: 31 August 2027

Loan – BDIC Pty Ltd

- Amount: $119k
- Interest rate: 12.0% p.a.
- Maturity date: 31 July 2027

Loan – E.C.F. Pty Ltd

- Amount: $1,044k
- Interest rate: 10.0% p.a.
- Maturity date: 15 December 2027

Note: Items 1.5 and 2.1 include approximately $338k and $794k respectively that were settled in cash in earlier FY26 quarters and reported then within other line items. Prior quarterly reports have not been restated; there is no impact on cash and cash equivalents at 30 June 2026.

8.	Estimated cash available for future operating activities	$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(3,000)
8.2	Cash and cash equivalents at quarter end (item 4.6)	2,032
8.3	Unused finance facilities available at quarter end (item 7.5)	-
8.4	Total available funding (item 8.2 + item 8.3)	2,032

8.5	**Estimated quarters of funding available (item 8.4 divided by item 8.1)**	0.7

Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.

8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:

8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: No. The net operating cash outflow of $3,000k for the June 2026 quarter is not expected to be representative of the coming quarters. The prior quarter benefited from the receipt of a $1,410k ATO R&D Tax Incentive refund, and the current quarter reflects $927k in one-off payments to settle legacy obligations, a $255k payment to the Australian Taxation Office in respect of historical liabilities under a recently agreed repayment plan, and $628k of product manufacturing and inventory payments to build stock ahead of the Group's order book. Following the significant customer orders secured in North America, together with continuing efforts to increase efficiency and control operating costs, the Board expects receipts from customers to increase and the net operating cash outflow to reduce in the coming quarters.

8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: Yes. Subsequent to quarter end, in July 2026 the Company completed a further placement raising $7.68 million. Together these raisings have provided approximately $12.0 million of new capital. The successful completion of both raisings demonstrates the confidence investors have in the Group's strategy, growth outlook and new management team. The Company will continue to assess further funding options as required to support its growth plans.

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes. This assessment is based on internal cash flow modelling, which indicates a lower net operating cash outflow run-rate. This is driven by sales initiatives, a strong and growing customer pipeline, and significant orders received in North America. In addition, the two capital raisings completed in May and July 2026 provide funding to support the Group as it continues to scale and deliver on its order book into the 2027 financial year.

Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 30 July 2026

Authorised by: Board of Janus Electric Holdings Limited

(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.