ASX Announcement | 30 July 2026
Q4 FY26 Quarterly Business Update
Strong growth in Active Customers and FUM

Raiz Invest Limited (ASX:RZI) (Raiz) is pleased to provide its business update for the quarter ending 30 June 2026 (Q4 FY26).[1]

Key Highlights

- **Active Customers[2] of 351,362** up 6.7% YOY
- **ARPU[3] of $86.86** up 12.5% YOY
- **FUM of $2.32bn** up 27.5% YOY
- **Raiz Invest Super Moderately Aggressive ranked #1 by SuperRatings** in the Balanced category for the second consecutive year, delivering a return of 13.4% after investment fees and taxes in FY26[4]
- **Winner of two WeMoney Superannuation Awards for 2026 –** Digital Innovation of the Year and Excellent Rates & Fees
- **Cash balance of $15.4 million** at 30 June 2026
- **FY26 guidance confirmed:** for UEBITDA in the range of $4.5m - $5.5m[5]

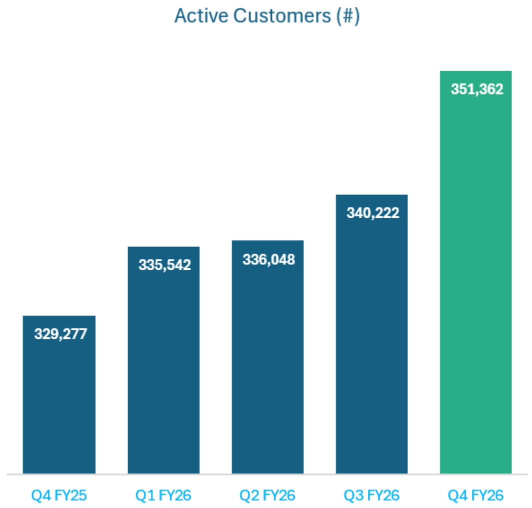
Q4 FY26 Commentary

Raiz delivered a strong quarter of Active Customer growth, adding 11,140 new customers, up 3.3% QOQ. Growth in April was particularly strong with positive momentum maintained through the quarter. ARPU[3] was up 12.5% YOY to $86.86, driven by maintenance fee increases and growing FUM. The average account balance increased by 19.5% YOY (QOQ: 10.2%) to $6,609.

Active Customers and Portfolios

	Q4 FY26	Q4 FY25	YOY%	Q3 FY26	QOQ%
Active Customers	**351,362**	329,277	*6.7%*	340,222	*3.3%*
Super Customers	**15,792**	13,965	*13.1%*	15,196	*3.9%*
Plus Portfolios	**51,179**	42,820	*19.5%*	49,313	*3.8%*
Kids Portfolios	**69,347**	54,961	*26.2%*	65,264	*6.3%*
Jars Portfolios	**42,545**	22,079	*92.7%*	38,331	*11.0%*
Average Balance ($)	**6,609**	5,530	*19.5%*	5,996	*10.2%*

[1] The results presented in this Business Update are unaudited. Raiz reports revenue, profitability and cashflow metrics in the half year and full year results.
[2] Active Customers are fee paying accounts.
[3] Annualised Revenue Per User (ARPU) is calculated as (quarterly revenue x 4)/(average Active Customers in the quarter). The ARPU presented in this update is based on Q4 FY26 revenue and may differ from the full-year ARPU for FY26.
[4] Media release: FY26 top super returns revealed - SuperRatings. Past performance is not an indicator of future performance.
[5] FY26 UEBITDA is subject to audit . UEBITDA is a non IFRS measure which represents Earnings Before Interest, Tax, Depreciation Amortisation (EBITDA) adjusted to exclude non-recurring items and share-based payments expense.

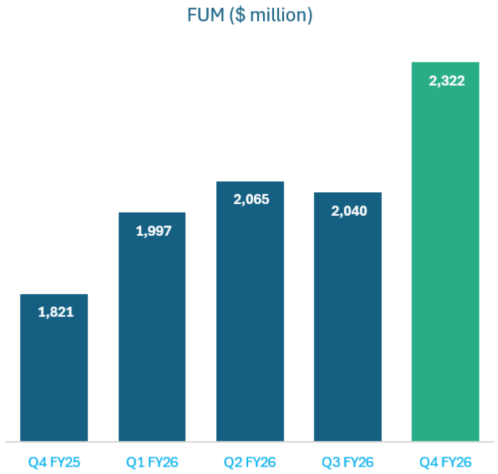


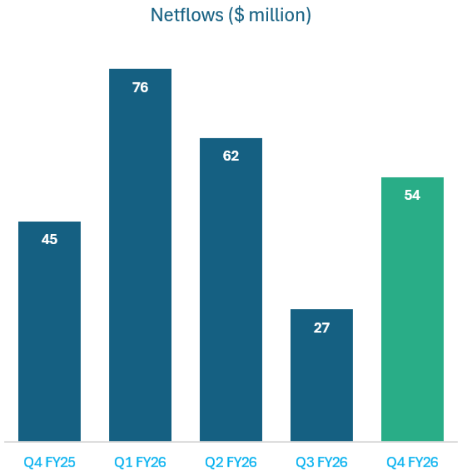
Active Customers increased 6.7% YOY, with strong growth in Plus and Kids portfolios, up 19.5% and 26.2% YOY respectively.

Super Customers increased to 15,792, up 13.1% YOY and 3.9% QOQ and Jars portfolios increased to 42,545, up 92.7% YOY and up 11.0% QOQ.

The Lite plan, designed for first-time investors, has grown to 8,569 customers, up 46.1% QOQ.

Funds Under Management (FUM)





Q4 FY26 net flows of $54m primarily reflect recurring deposits, which are relatively steady over time.

Total FUM

	Q4 FY26	Q4 FY25	YOY%	Q3 FY26	QOQ%
Total FUM	$2.32b	$1.82b	*27.5%*	$2.04b	*13.8%*
Super FUM	$495.6m	$387.6m	*27.9%*	$437.8m	*13.2%*
Plus FUM	$424.1m	$296.7m	*42.9%*	$358.3m	*18.4%*
Kids FUM	$122.6m	$79.4m	*54.4%*	$103.1m	*18.9%*
Property FUM	$33.3m	$29.6m	*12.5%*	$32.6m	*2.1%*

Total FUM was up 27.5% YOY and 13.8% QOQ to $2.32bn. Kids FUM continues to grow strongly, up 54.4% YOY and 18.9% QOQ, supported by the significant proportion of recurring deposits and the typically low level of withdrawals.

Product development initiatives in progress

The refreshed Raiz app was launched in Q4 FY26, with an updated look and feel and more intuitive design. The app will continue to be refined over time based on customer insights.

In addition, Raiz is continuing with the following initiatives in FY27:

- **Instant payments for live trading**: Real-time account funding and withdrawals, enabling faster access to investing
- **US-listed equities**: Direct access to investing in the US market
- **Direct ASX trading**: Infrastructure development underway to enable direct single HIN trading for greater flexibility and direct ownership

The launch timing and go-to-market plan for US listed equities and direct ASX trading continues to be refined.

Renewed focus on customer acquisition, onboarding, conversion and activation

In late Q4, work commenced with a fresh lens to better understand how to improve new customer acquisition, onboarding, conversion and activation. Moving forward, key areas of focus will be on developing AI capabilities to enhance customer onboarding and engagement and also expanding partnerships.

Following a Board led strategic review of marketing and brand position, work is underway to fully execute the strategy and develop the go to market plan for an expanded product suite and enhanced customer experience.

Top-ranked and award-winning Superannuation products

Raiz Invest Super Moderately Aggressive portfolio was ranked #1 by SuperRatings in the Balanced category, delivering a return of 13.4% after investment fees and taxes in FY26[4].

The WeMoney Financial Services Awards celebrates the best financial institutions, banks, lenders, insurers, investment platforms and innovators in the Australian market, offering outstanding value and service to customers.

In Q4 FY26, Raiz was awarded two 2026 Superannuation Awards for Digital Innovation of the Year and Excellent Rates & Fees for the Raiz Invest Super Product.

Quarterly business update overview: To watch an accompanying overview of the quarterly business update, and ask any questions, please visit the Raiz Investor Hub.

Craig Keary, CEO Raiz Invest said:

"Raiz has a solid foundation of Active Customers, FUM, strong balance sheet and market-leading products for first-time investors. My ambition, as new CEO, is to accelerate growth through improved internal processes, disciplined execution, expansion of thought leadership content and a focus on selective M&A opportunities that accelerate distribution or enhance our product suite.

We are progressing key product development on AI and Data initiatives to deepen engagement and increase value through the customer lifecycle. Seamless onboarding is an important focus area as an enabler for growth.

As we continue to execute our growth strategy, I will be placing greater emphasis on strengthening project delivery across the business. We will also look to enhance leadership capability to further increase performance and support the pace of execution required to achieve our objectives.

We are committed to fostering a culture of ambition, accountability and execution as we pursue our next phase of growth. Maintaining a growth mindset is critical to enhancing customer outcomes, strengthening our market position and delivering sustainable long-term value for shareholders. Ambition will be a key driver of innovation, performance and strategic decision-making across the business."

Ends

Authorised for release by The Board of Directors.

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About Raiz Invest Limited

Raiz Invest Limited (ASX: RZI) is a multi-award-winning fintech platform helping Australians build long-term wealth. Raiz pioneered the 'Round-Up' concept in Australia – where everyday purchases are rounded-up to the next dollar and the difference is invested into a Raiz Investment account – opening the door for first-time investors.

Raiz is committed to improving the financial wellbeing of all Australians. At Raiz, we believe that everyone deserves the tools to build a better financial future, regardless of age, income, or experience. Our vision is to empower Australians by providing accessible, empowering, and smart investment options. We are on a mission to reshape the way people think about saving and investing, making it easier for all Australians to take control of their financial future. Raiz – Investing made simple.

To find out more, please visit www.raizinvest.com.au or the Investor Hub https://investorhub.raizinvest.com.au/.