Quarterly Activities Report for the period ended 30 June 2026

Highlights

Muckanippie Project

- Final batch of resource drilling assays were received from Rosewood East which continued to demonstrate shallow, thick and high-grade heavy mineral (HM) mineralisation. Significant intercepts included:
    - **9m @ 18.2% HM from 8m**, incl. **6m @ 26.5% HM from 8m** (25RW422)
    - **21m @ 8.7% HM from 3m**, incl. **7m @ 12.8% HM from 5m** (25RW405)
    - **12m @ 12.2% HM from 6m**, incl. **8m @ 17.3% HM from 6m** (25RW428)
- Following these results, the Rosewood Titanium Project delivered a high-grade Maiden Mineral Resource Estimate (MRE) of:
    - **463Mt at 8.8% HM containing 40.6Mt of HM, using a 3% HM cut-off**
- The MRE includes the very high-grade Rosewood East Deposit comprising:
    - **294Mt at 9.7% HM containing 28.5Mt of HM (89% Indicated) where initial mining is expected to take place**
- At a higher 8.0% HM cut-off grade, the Rosewood MRE is an impressive:
    - **208Mt at 13.5% HM (94% Indicated)**
- The superior grade and quality of the minerology (VHM) ranks Rosewood as one of the premier Heavy Mineral Sands (HMS) projects globally
- Mineralisation at Rosewood occurs within a single, large, coherent and shallow deposit where ore thicknesses range from 5-30m with preliminary indications that the deposit will be amenable to conventional open pit mining.
- The high-grade nature of the Resource may provide optionality for mine sequence design to maximise early cashflow. Australian Mining Consultants were appointed to undertake pit optimisation and mine scheduling studies.
- Significant exploration potential remains, including expansion of the Rosewood Deposit as well as the potential for additional high-grade HM systems within the wider Muckanippie Project area.

Copper Gold Exploration

- New Tenement acquired in northern Olympic Copper-Gold Province of South Australia.

Corporate

- Mr Victor Bruinsma (former Principal Metallurgist at Iluka Resources) and Mr Neil Patten-Williams (a highly experienced mineral sands marketing executive) were appointed to the PTR team to assist in the strategic development of the Company.
- The Company held $13.6 million in cash and term deposits at the end of the period.

PTR Minerals Limited (**ASX: PTR**) (**PTR** or **the Company**) is pleased to present its Quarterly Activities Report for the period ended 30 June 2026 (**June Quarter**). Key activities during the reporting period were focussed on the maiden MRE at its Rosewood Titanium Project located in the northern Gawler Craton of South Australia.

PTR Mineral's Chief Executive Officer, Peter Reid, commented:

"Delivering a high-grade Maiden Mineral Resource of 463Mt at 8.8% HM is a landmark milestone for PTR Minerals, establishing Rosewood as a globally significant titanium deposit. The final drilling assays from Rosewood East continued to showcase the shallow, thick, and exceptional grade of this system which bodes well for a potential long life, efficient mining operation. Australian Mining Consultants have commenced work to advance our pit optimisation and scheduling studies where the focus is to capitalise on the opportunity to commence operations in a very high grade area of the deposit which will allow for the maximisation of early cashflow and a reduced capital payback period.

"To drive this next phase of value creation, we are thrilled to welcome industry veterans Victor Bruinsma and Neil Patten-Williams to our team. Their deep metallurgical and marketing expertise will be pivotal as we continue to advance and optimise development of the Rosewood titanium Project and other opportunities across the wider Muckanippie Project area."

Muckanippie Project

Rosewood Resource Drilling

The maiden Resource drill program at Rosewood was completed in the December quarter 2025. In total, 446 air core holes were drilled for a total of 9,388 metres. The Resource drill program extends over an area of approximately 40km^2 (Figure 1).

All assay results for the eastern portion of Rosewood Titanium Project have now been received[1]. Batch 5 reports HM assays from 134 drill holes at Rosewood East (Figure 1). Significant intercepts included:

- **9m @ 18.2% HM from 8m, incl. 6m @ 26.5% HM from 8m (25RW422)**
- **21m @ 8.7% HM from 3m, incl. 7m @ 12.8% HM from 5m (25RW405)**
- **12m @ 12.2% HM from 6m, incl. 8m @ 17.3% HM from 6m (25RW428)**
- **16m @ 9.0% HM from 5m, incl. 6m @ 19.5% HM from 5m (25RW435)**
- **12m @ 11.3% HM from 4m, incl. 7m @ 17.9% HM from 5m (25RW426)**
- **8m @ 13.1% HM from 5m, incl. 1m @ 27.9% HM from 7m and**
    - **13m @ 10.4% HM from 17m, incl. 8m @ 13.8% HM from 21m (25RW406)**
- **11m @ 12.0% HM from 5m, incl. 7m @ 17.1% HM from 6m (25RW424)**
- **9m @ 14.5% HM from 6m, incl. 5m @ 22.7% HM from 9m (25RW433)**

[1] PTR ASX release 6 May 2026 - Final Assays from Rosewood East Received

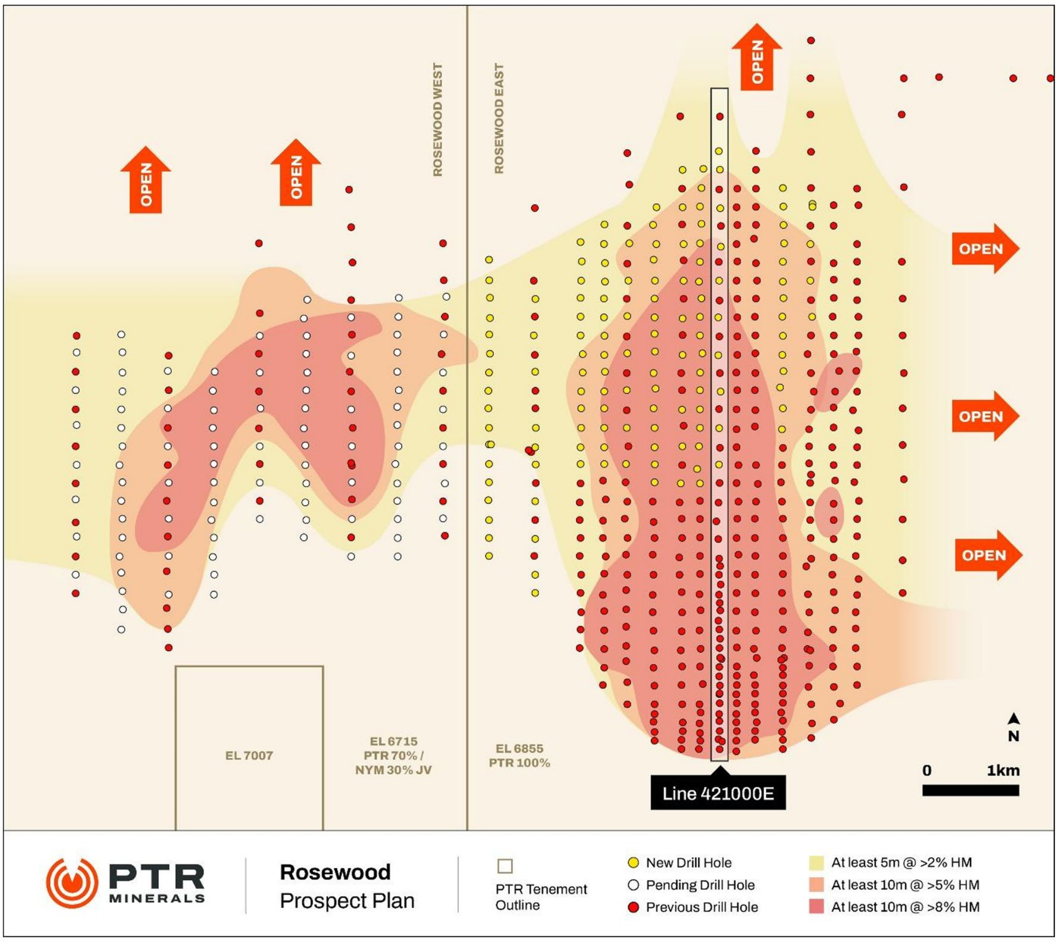

Figure 1: *Figure 1: Rosewood Titanium – location of drill holes*

The detailed location plan (Figure 2) and cross section (Figure 3) confirmed and expanded on previous drilling results and best illustrates the consistent, thick and high-grade mineralisation commencing from very shallow depths.

HM assaying, assemblage logging of the HM concentrate samples and XRF and QEMSCAN assay analysis of selected representative samples was completed. This data helped to quantify the TiO_2 mineral assemblage for the maiden MRE in accordance with JORC (2012).

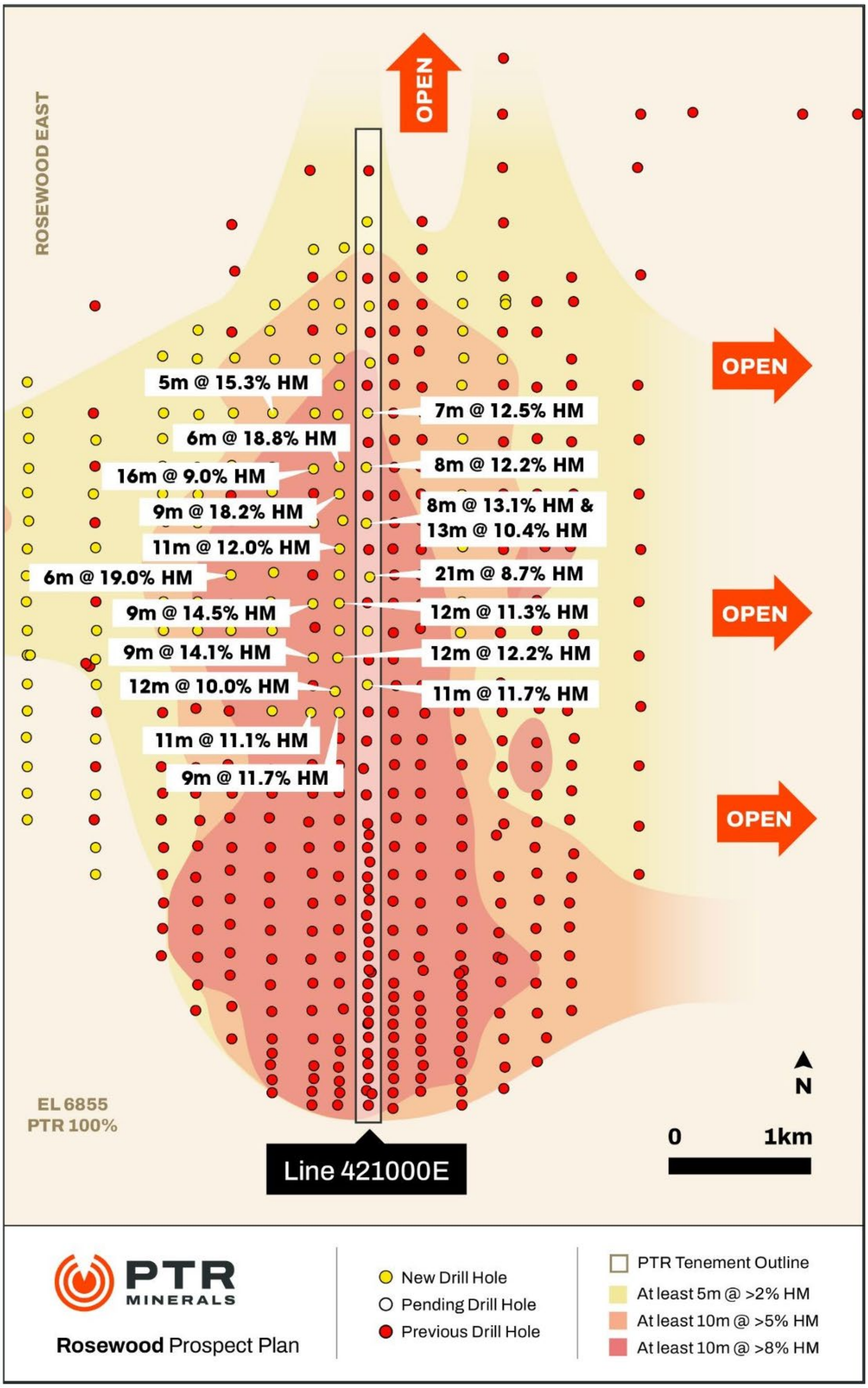

***Figure 2:** Rosewood Titanium Batch 5 assay highlights*

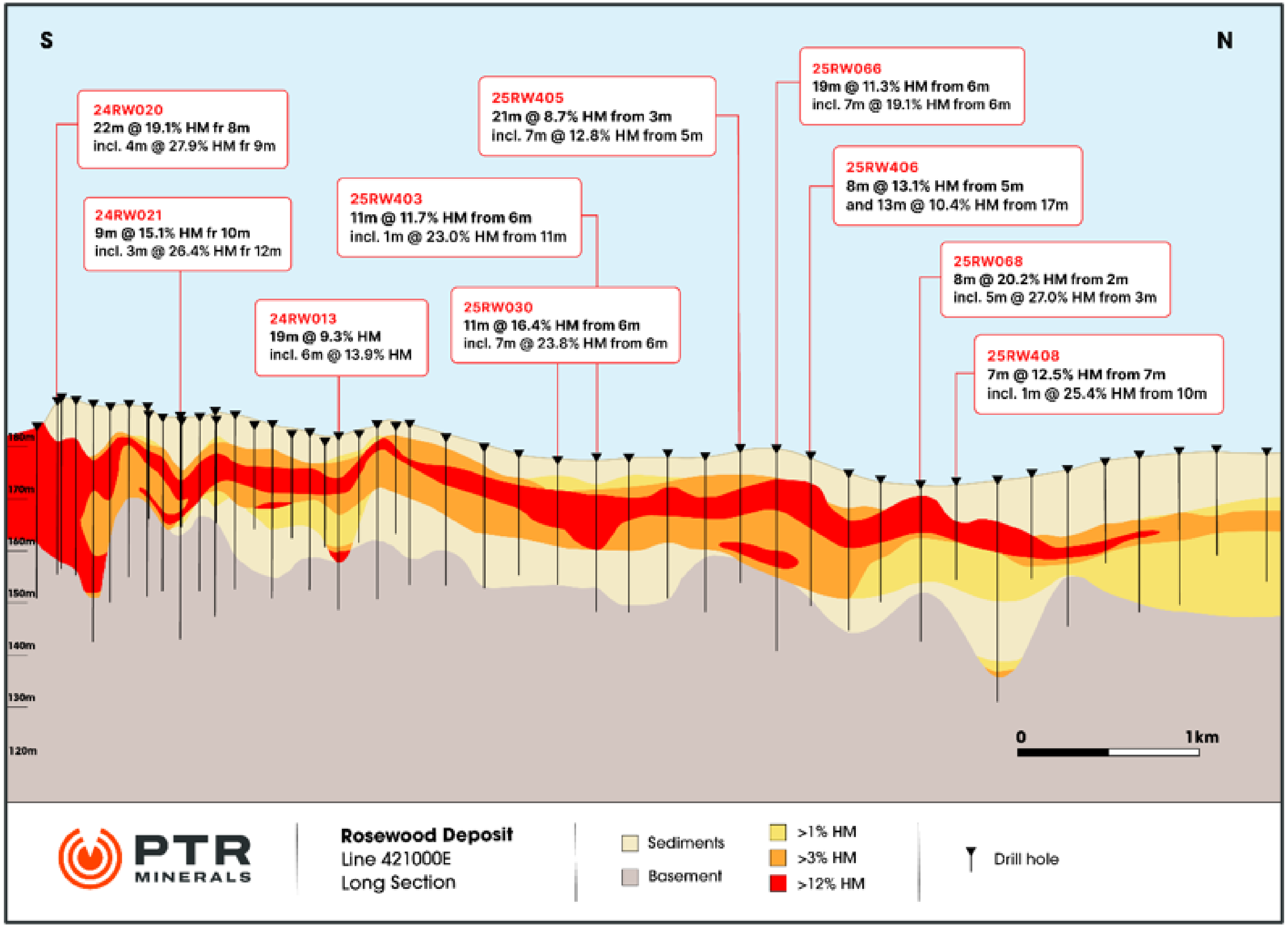

Figure 3: *Rosewood S-N long Section 421000E (Location on Figure 1 and Figure 2)*

Maiden Mineral Resource Estimate

During the June quarter, the Company announced its Maiden MRE[2] for the Rosewood Titanium Project. Rosewood is a coarse-grained HM deposit located on the Company's Muckanippie Project area in the northern Gawler Craton of South Australia (Figure 4). The Rosewood Deposit covers Exploration Licenses 6855 (100% PTR) and 6715 (PTR 70% and Narryer Metals (ASX: NYM) 30%).

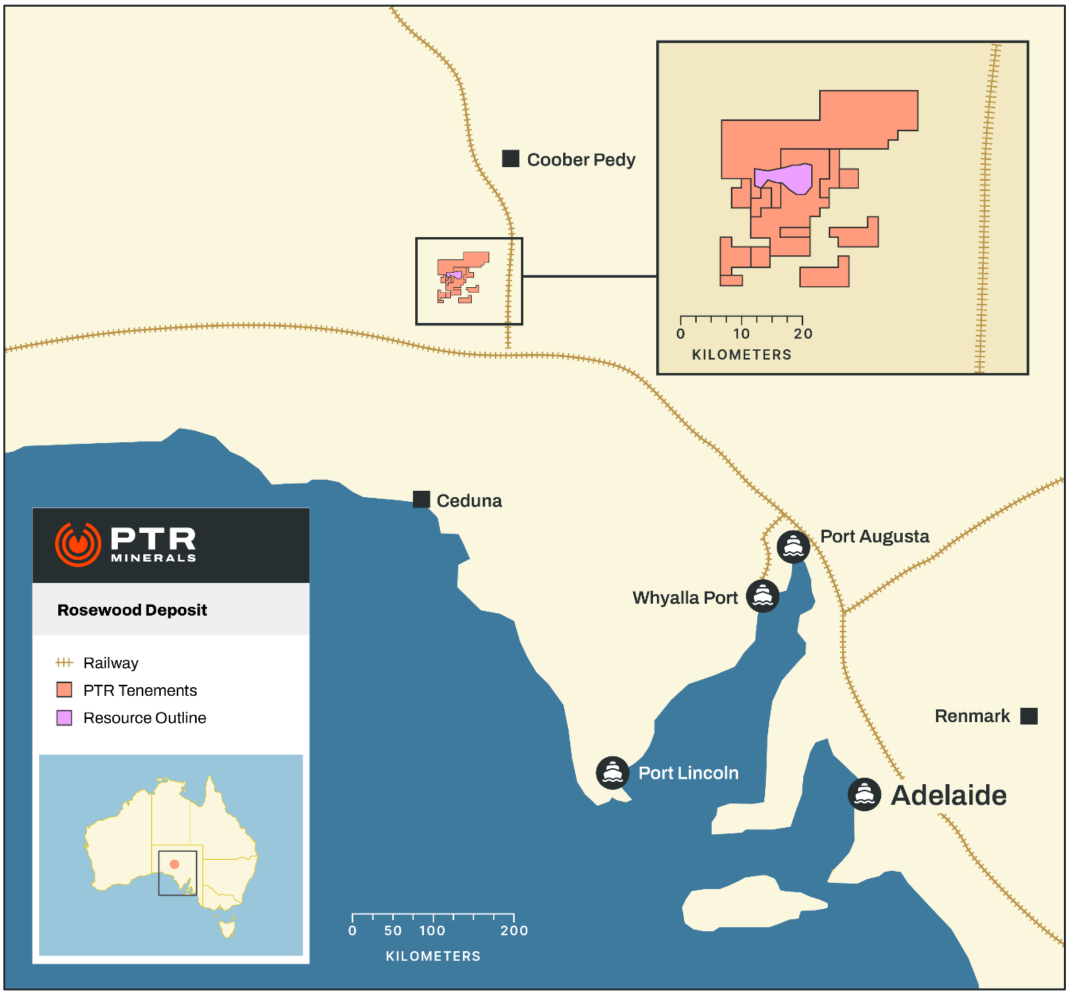

Figure 4: *Muckanippie Project and Rosewood Deposit location*

Rosewood Deposit

At a 3% HM cut off, the Rosewood MRE comprises a combined Indicated and Inferred Resource of 463Mt grading at 8.8% HM for 40.6Mt of contained HM, with an average VHM content of 93% (Table 1). The Rosewood MRE classification is 57% in the Indicated category and 43% in the Inferred category. The Resource size and high VHM grade confirms Rosewood as a globally significant Heavy Mineral Sand (HMS) deposit.

[2] PTR ASX release 23 June 2026 - Rosewood Titanium Project Maiden Mineral Resource Est

ptrminerals.com.au | 200 Greenhill Road, Eastwood, SA 5063 | Phone: 08 8133 5000 | Fax: 08 8431 3502

Table 1: Rosewood Deposit Mineral Resource Estimate Summary (3% HM cut-off)

Region	Resource Classification	Resource (Mt)	Contained Heavy Mineral (Mt)	HM (%)	VHM (% in HM)	Rutile (% in HM)	Leucoxene (% in HM)	Ilmenite (% in HM)	sub 38µm (%)	plus 2mm (%)	d50 Titanium Minerals Size (µm)
Rosewood East	*Indicated*	263	26.6	10.1	95	3.9	82	9	40	11	275
	Inferred	31	1.9	6.1	92	2.9	68	21	46	14	236
	subtotal	**294**	**28.5**	**9.7**	**95**	**3.8**	**81**	**10**	**40**	**11**	**273**
Rosewood West	*Indicated*	1	0.05	4.0	94	2.6	59	32	47	7	224
	Inferred	168	12.0	7.1	88	1.8	63	23	44	14	283
	subtotal	**169**	**12.0**	**7.1**	**88**	**1.8**	**63**	**23**	**44**	**14**	**283**
COMBINED	*Indicated*	264	26.7	10.1	95	3.9	82	9	40	11	275
	Inferred	199	13.9	7.0	89	2.0	64	23	44	14	277
	TOTAL	**463**	**40.6**	**8.8**	**93**	**3.2**	**75**	**14**	**42**	**12**	**276**

Note: Totals may not sum due to rounding.

The Rosewood mineralisation is distinguished by its wide particle size distribution. The relative coarseness of the grains (d50 276µm) enhances mineral separation performance leading to high HM recoveries.

Metallurgical test work completed to date has shown that the ore responds well to up-front screening, scrubbing and attritioning at the Feed Preparation Plant (FPP) stage, breaking down coarser, oversize (plus 2mm) material and removing much of the fine material prior to being put through gravity spirals[3].

With respect to the finer particles (sub 38µm), test work has confirmed the great majority of these particles comprise unreactive silts which will be removed during the FPP stage using desliming cyclones. The test work by Metso Australia Laboratories, the industry leader in minerals tailing processing, showed this material can be effectively thickened and dewatered using conventional settling and thickening techniques using relatively low flocculant dosage rates (20-30g/t)[3].

The ore mineralogy and particle size distribution for the Rosewood MRE was calculated using quantitative QEMSCAN data[4]. Mineralogy was determined using the following TiO_2 classification: 90-100% TiO_2 = rutile/anatase, 65-90% TiO_2 = leucoxene, 40-65% TiO_2 = ilmenite. Ore mineralogy calculated for the Rosewood MRE compares well with metallurgical test work undertaken by IHC Mining that demonstrates Rosewood can produce a HM concentrate where >94% is composed of a high-quality leucoxene product averaging 66.7% TiO_2[5].

The robust nature of the Rosewood MRE is demonstrated by the grade-tonnage curves illustrated in Table 2 and Figure 5. The curve highlights a significant, coherent high-grade component within the deposit that remains resilient at elevated cut-off grades. This provides the Company with excellent operational optionality, potentially allowing for the prioritisation of high-grade material during the initial years of development to optimise early project economics and payback periods.

[3] PTR ASX release 5 November 2025 – Positive Metallurgical Result from Rosewood Bulk Samples
[4] Cautionary note: QEMSCAN particle sizes are mathematical estimates calculated from two-dimensional scans, not direct physical measurements of the actual three-dimensional grains. The identification of mineral species via QEMSCAN analysis does not guarantee that these species can be physically or chemically separated into distinct mineralogical products. Saleable products may contain a combination of particles containing multiple mineral species
[5] PTR ASX release 16 March 2026 – Positive Metallurgical Performance and Strong Drill Results

***Table 2:** Rosewood Total MRE Grade Cut-off Table*

Cutoff grade (HM%)	MRE (Mt)	Contained HM (Mt)	Average HM (%)
1	914	48.8	5.3
1.5	736	46.6	6.3
2	612	44.5	7.3
2.5	525	42.5	8.1
3	**463**	**40.8**	**8.8**
3.5	412	39.2	9.5
4	377	37.9	10.0
4.5	347	36.6	10.5
5	319	35.3	11.0
5.5	297	34.1	11.5
6	278	33.0	11.9
6.5	260	31.9	12.3
7	241	30.6	12.7
7.5	225	29.4	13.1
8	**208**	**28.1**	**13.5**
8.5	194	27.0	13.9
9	180	25.8	14.3
9.5	168	24.7	14.6
10	156	23.5	15.0

Note: Table highlights 3% as the assigned MRE cut-off as well as 8% cut-off to demonstrate the very high-grade component of the MRE

***Figure 5:** Rosewood Resource grade tonnage curve*

Rosewood East Deposit

Rosewood East is the high-grade portion of the Rosewood Deposit, comprising 294Mt at 9.7% HM containing 28.5Mt of HM, with a classification of 95.6% at the Indicated level of confidence.

Using a higher cut-off grade of 5.5% HM, consistent with the bulk samples selected for metallurgical test work, Rosewood East contains 208Mt grading at 12.1% HM for 25Mt of HM (Table 3). Rosewood East exhibits excellent spatial continuity as a coherent, shallow mineralised body rich in high-grade titanium minerals. The high quality of the Rosewood East minerology is demonstrated by the very high VHM component (95%) indicating the potential for producing a high-quality leucoxene product. The quality of this Resource is further underpinned by the high consistency in the HM grades and mineral chemistry across the Rosewood East lode.

Table 3: *Rosewood East Mineral Resource Estimate Summary (5.5% HM cut-off)*

Resource Classification	Resource (Mt)	Contained HM (Mt)	HM (%)	VHM (% in HM)	Rutile (% in HM)	Leucoxene (% in HM)	Ilmenite (% in HM)	sub 38µm Size (%)	plus 2mm Size (%)	d50 Titanium Minerals Size (µm))
Indicated	196	23.9	12.2	96	4.1	84	7	36	11	275
Inferred	12	1.1	9.3	92	3.2	70	19	48	12	226
TOTAL	**208**	**25.0**	**12.1**	**95**	**4.0**	**84**	**8**	**36**	**11**	**272**

Note: Totals may not sum due to rounding.

Table 4: *Rosewood East MRE Grade Cut-off Table*

Cutoff grade (HM%)	MRE (Mt)	Contained HM (Mt)	Average HM (%)
1	567	33.3	5.9
1.5	458	32.0	7.0
2	383	30.7	8.0
2.5	329	29.5	9.0
3	**294**	**28.5**	**9.7**
3.5	267	27.6	10.4
4	248	27.0	10.9
4.5	233	26.3	11.3
5	219	25.7	11.7
5.5	**208**	**25.0**	**12.1**
6	198	24.5	12.4
6.5	188	23.9	12.7
7	178	23.2	13.0
7.5	169	22.5	13.3
8	159	21.8	13.7
8.5	151	21.1	14.0
9	142	20.3	14.3
9.5	133	19.4	14.7
10	124	18.6	15.0

Note: Table highlights 3% as the assigned MRE cut-off as well as 5.5% cut-off to achieve Resource component grade equivalent to metallurgical test work

The high-grade resilience demonstrated in the Resource Model forms a key pillar of the development studies currently underway. The pit optimisation and mine scheduling work will specifically evaluate the feasibility of a high-grade starter pit strategy. By leveraging the project's built-in grade optionality, PTR's objective is to design a mine sequence that maximises early cash flow and reduces the capital payback period.

Positioning of the Rosewood Project

The grade and quality of the minerology (VHM) of the Rosewood MRE and Rosewood East MRE ranks the Rosewood Titanium Project at the top end of HMS projects globally (Figure 6). The quality of the Project is further enhanced when consideration is given to its Tier 1 mining jurisdiction, its access to existing transport infrastructure and the results of initial metallurgical test work showing strong recoveries and lack of impurities in the Resource. The Fraser Institute currently ranks South Australia as one of the top four mining investment jurisdictions globally, and the highest in Australia[6].

The graph below compares the Rosewood and Rosewood East MRE against the published Mineral Resources and Ore Reserves of other HMS projects both operating and under development assessment (Refer to PTR ASX release 23/06/2026 Appendix A for Company Project benchmark data).

Cautionary Note: The grades and sizes of the deposits shown in the chart below are presented for comparative purposes only. The chart is not intended to be, nor should it be construed as, an indication or suggestion of the economic viability, prospects for development, or future financial performance of the Company's project.

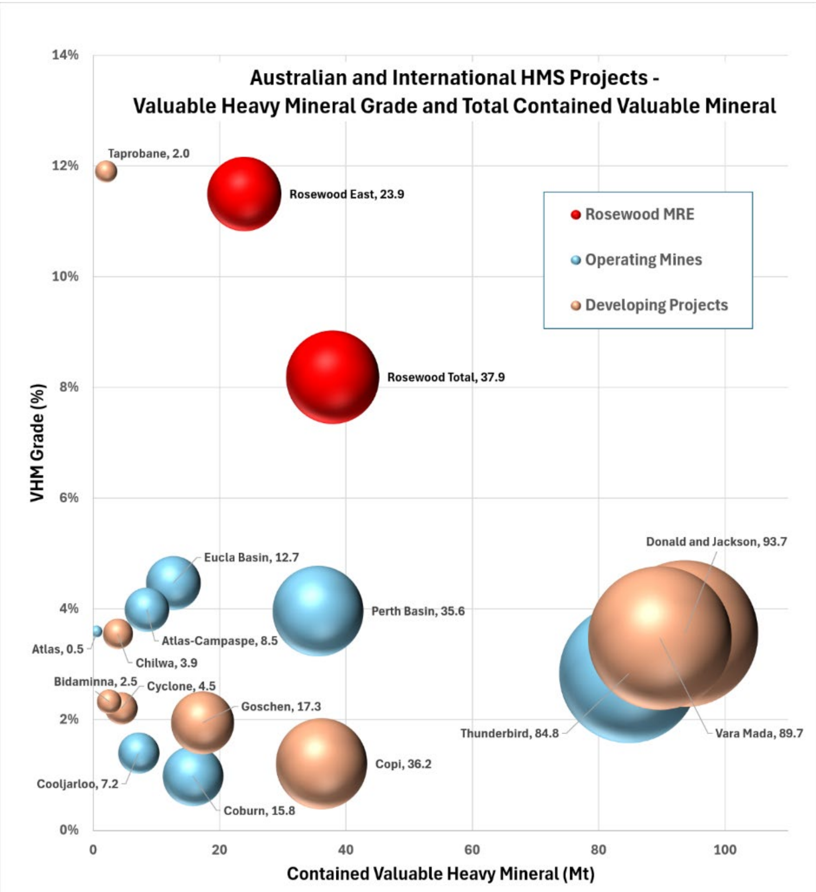

Figure 6: *Published Mineral Resources and Ore Reserves of global HMS projects, both operating and under investigation, including Rosewood and Rosewood East. Bubble size relates to contained VHM (Refer to PTR ASX release 23/06/2026 Appendix A for Company Project benchmark data)*

[6] Fraser Institute News Release, 26 February 2026

Cautionary Statement: The peer comparison information presented in this announcement has been sourced from publicly available disclosures by other companies. The Company has not independently verified this information. Projects used for comparison may not be directly comparable due to differences in development stage, cut-off grades, mineral assemblage, metallurgical recovery assumptions, classification of Mineral Resources, and reporting methodologies under the JORC Code. Investors should not place undue reliance on these comparisons when assessing the Company's project. The comparison is provided for general illustrative purposes only and does not imply that the Company's project is directly comparable or superior to the referenced projects.

Copper-Gold Projects

During the period, the Company was successful in acquiring a new exploration licence (EL 7121) through the South Australian Government's Exploration Release Area bidding process. The licence covers an area of 828 km^2 adjacent to the Company's Mabel Creek Project (Figure 7), in the Olympic Copper-Gold Domain. The Company considers the area to be prospective for copper-gold mineralisation associated with major structures identified from geophysical data.

During the next quarter, the Company has scheduled a regional gravity survey over prospective areas within its Mabel Creek Project holdings (Figure 7), where no existing gravity coverage is available. The survey is designed to target Iron Oxide Copper-Gold (IOCG) style mineralisation.

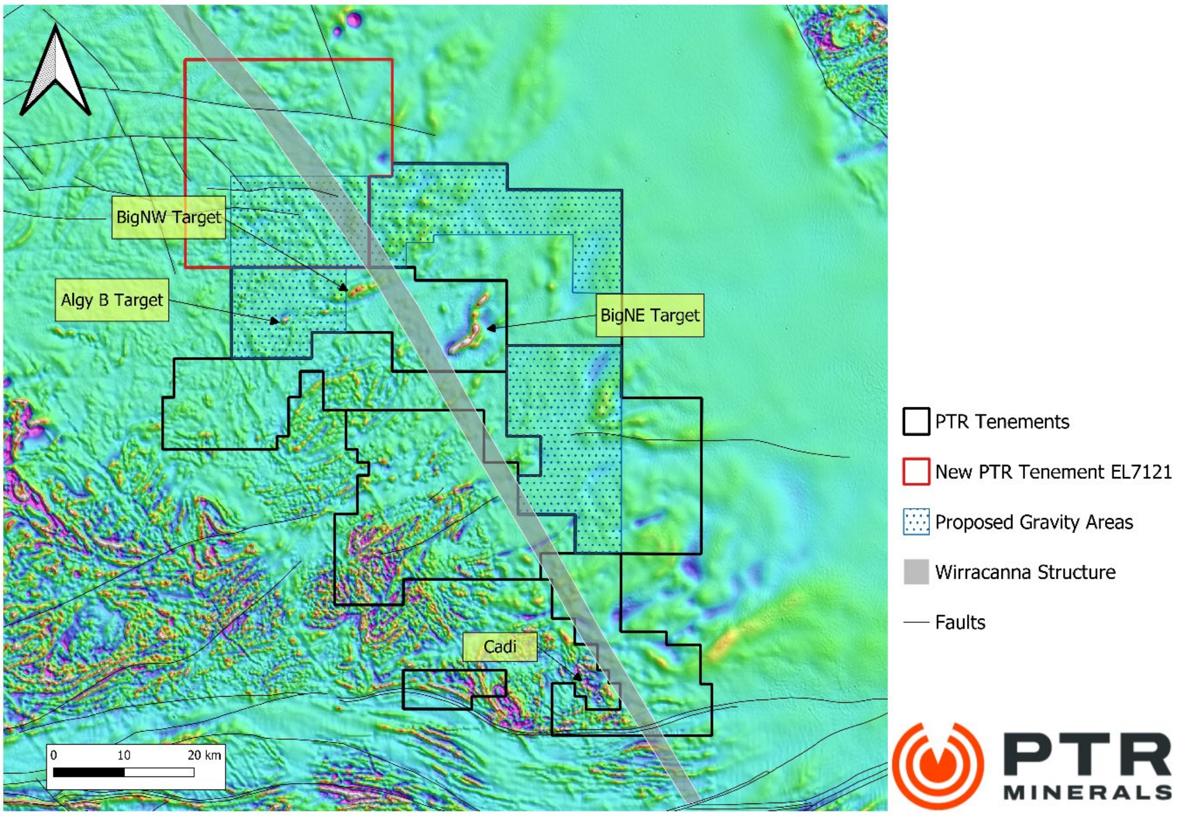

***Figure 7**: Magnetic Image of the Mabel Creek Project Area, new tenement and proposed gravity surveying areas targeting IOCG mineralisation.*

Corporate

The Company had exploration and evaluation costs of $1,054,000 for the quarter relating principally to drilling and assaying activities at Rosewood, initial metallurgical evaluation and other related studies. Administration and corporate costs totalled $584,000. The Company held $2.61 million in cash and $11.01 in term deposits at the end of the Period.

In accordance with ASX Listing Rules Guidance Note 23, the aggregate number of payments to related parties of the Company and its associates disclosed under section 6.1 of the Appendix 5B totalled $116,000 and comprised of Director's fees.

Strategic Appointments & Board Update

Two key appointments were made during the quarter to assist in the strategic development of the Company[7]:

- Mr Victor Bruinsma, a former Principal Metallurgist at Iluka Resources was appointed to oversee metallurgical development of the Rosewood Titanium Project. He will focus on all technical aspects of the Project including the scope of metallurgical test work and methodologies, flowsheet development and analytical techniques across the Mining Unit, Feed Preparation and Processing Plants. Mr Bruinsma is working closely with Mineral Technologies on the analysis of the second 3-tonne bulk sample from Rosewood East. and identify opportunities to create value from Rosewood product output.
- Mr Neil Patten-Williams, a highly experienced mineral sands Marketing Executive, was appointed to progress key marketing discussions with potential future customers. His technical background and strong customer relationships will be important in introducing the Rosewood product to the market. Feedback from this market interaction will be important as the technical team seeks to develop and optimise the production process and product suite from the Project.

The Board of Directors is looking to increase the level of technical and development experience available to the Company. It is actively considering potential appointments and will update the market as appropriate

Mr Donald Stephens agreed to step down from the Board of Directors, effective 31 May 2026. The Board thanks Mr Stephens for his valuable contribution, particularly his strong support to the financial operation of the Company.

[7] PTR ASX release 10 April 2026 - Strategic Appointments and Board Update

June 2026 Quarter – ASX Announcements

This Quarterly Activities Report contains information extracted from ASX market announcements reported in accordance with the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (2012 JORC Code). Further details (including 2012 JORC Code reporting tables where applicable) of exploration results referred to in this Quarterly Activities Report can be found in the following announcements lodged on the Company's ASX platform:

Date of Release	Title of Release
23-Jun-26	Rosewood Titanium Project Maiden Mineral Resource Est
6-May-26	Final Assays from Rosewood East Received
10-Apr-26	Strategic Appointments and Board Update

These announcements are available for viewing on the Company's website ptrminerals.com.au under the investor tab. PTR confirms that is not aware of any new information or data that materially affects the information included in any original ASX Announcement.

- END -

This announcement has been authorised for release on the ASX by the Company's Board of Directors.

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About PTR Minerals Limited

PTR Minerals Limited (ASX: PTR) is a critical minerals explorer with titanium, copper and rare earths projects in the northern Gawler Craton in South Australia.

At its Muckanippie Project, PTR has discovered significant concentrations of titanium rich heavy mineral sands over large areas which remains open and prospective for increased mineralisation. A maiden Mineral Resource Estimate for Rosewood has delivered 463Mt at 8.8% Heavy Minerals (HM) containing 40.6Mt of HM.

Mineralogical test work from the Rosewood East area have indicated the mineralisation responds well to conventional processing to produce high-value titanium mineral concentrates. The deposit benefits from its high TiO_2 grade, minimal impurities together with its coarse nature and wide particle size distribution which contribute to achieving strong recoveries.

The Company also has highly prospective copper, gold and rare earth projects. Its Woomera and Mabel Creek copper-gold projects are located in the world-class Olympic Copper-Gold Province of South Australia. Work has uncovered Iron-Oxide Copper-Gold style alteration/mineralisation and geophysical targeting work has identified several compelling Tier-1 Copper-Gold targets which are drill ready. The Company's Comet Project is historically noted for its numerous gold occurrences however early stage greenfields drilling has identified significant Rare Earths hosted in shallow clays over large areas, at 3 Prospect sites.

PTR Minerals' Project Locations in South Australia

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

PTR Minerals Limited

ABN	Year ended ("current quarter")
17 106 806 884	30 June 2026

	Consolidated statement of cash flows	Current quarter $A'000	Year to date (12 Months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	38
1.2	Payments for		
	(a) exploration & evaluation	-	(51)
	(b) development		
	(c) production		
	(d) staff costs		
	(e) administration and corporate costs	(584)	(2,399)
1.3	Dividends received (see note 3)		
1.4	Interest received	100	303
1.5	Interest and other costs of finance paid	-	(1)
1.6	Income taxes paid		
1.7	Government grants and tax incentives		
1.8	Other (Contribution from JV partner)	-	114
1.9	**Net cash from / (used in) operating activities**	**(484)**	**(1,996)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities		
	(b) tenements		
	(c) property, plant and equipment	(5)	(54)
	(d) exploration & evaluation	(1,054)	(3,968)
	(e) investment in term deposits with maturities longer than 3 months	(11,019)	(11,019)
	(f) other non-current assets		

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (12 Months) $A'000**
2.2	Proceeds from the disposal of:		
	(a) entities		
	(b) tenements		
	(c) property, plant and equipment		
	(d) investments		
	(e) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (R& D Tax Offset)	-	15
2.6	**Net cash from / (used in) investing activities**	**(12,078)**	**(15,026)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	12,000
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options	-	39
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(802)
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings		
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (provide details if material)		
3.10	**Net cash from / (used in) financing activities**	**-**	**11,237**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	15,172	8,395
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(484)	(1,996)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(12,078)	(15,026)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	11,237

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (12 Months) $A'000**
4.5	Effect of movement in exchange rates on cash held		
4.6	**Cash and cash equivalents at end of period**	**2,610***	**2,610***

****In addition to the cash and cash equivalents balance above, the Company held $11.01 million in term deposits with maturity terms greater than 3 months and classified as short term investments in accordance with AASB.***

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**
5.1	Bank balances	1,110
5.2	Call deposits	1,500
5.3	Bank overdrafts	
5.4	Other (provide details)	
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**2,610***

****In addition to the cash and cash equivalents balance above, the Company held $11.01 million in term deposits with maturity terms greater than 3 months and classified as short term investments in accordance with AASB.***

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	116
6.2	Aggregate amount of payments to related parties and their associates included in item 2	

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities		
7.2	Credit standby arrangements		
7.3	Other (please specify)		
7.4	**Total financing facilities**		

7.5	**Unused financing facilities available at quarter end**	
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(484)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(1,054)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(1,538)
8.4	Cash and cash equivalents at quarter end (item 4.6)	2,610
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	2,610
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	**1.7**

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: Yes, the entity expects that it will continue to have the current level of net operating cashflows. It is noted that the entity has $11.01 million in term deposits with differing maturities. The company has sufficient funds to fund its operating cashflows.

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: The entity has $11.01 million invested in term deposits and $2.6 million in cash. This equates to 8.5 quarters of funding. The entity does not need to raise any additional cash to fund its operations.

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes, the entity expects to be able to continue its operations and meet its business objectives. The company has access to funds that adequately cover its operating and exploration activities. In addition to the $2.610 million reported at 8.6 the company has invested $11.01 million in term deposits with maturities ranging from 3 to 12 months. These term deposits are classified as financial assets, not cash, in accordance with AASB. The maturities of the term deposits are staggered to ensure that there is always adequate cash available to the entity.

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 30 July 2026

Authorised by: Katelyn Adams, Company Secretary

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

Changes in Interests in Mining Tenements
For Quarter Ended 30 June 2026

		Tenement Reference	Nature of Interest	Interest at beginning of Quarter	Interest at end of Quarter
10.1	Interests in mining tenements relinquished, reduced or lapsed	N/A		%	%
10.2	Interests in mining tenements acquired or increased	EL7121	Exploration licence	0%	100%

ASX Additional Information
List of mining tenements as at 30 June 2026

Granted Tenement Licences:

Tenement No.	Project Area	Area (km2)	Registered holder	Company Interest
EL6333	Mt Barry	641	PTR Minerals Limited	100%
EL6405	Mt Euee	917	PTR Minerals Limited	100%
EL6443	Comet	256	PTR Minerals Limited	100%
EL6633	Gina	934	PTR Minerals Limited	100%
EL6707	Woomera	209	PTR Minerals Limited	100%
EL6715	Sturt	324	Narryer Metals Ltd (NYM)	70%
EL6722	West Comet	110	PTR Minerals Limited	100%
EL6815	Muckanippie	80	PTR Minerals Limited	100%
EL6816	Commonwealth Hill	30	PTR Minerals Limited	100%
EL6854	Arcoona	264	PTR Minerals Limited	100%
EL6855	Mulgathing	178	PTR Minerals Limited	100%
EL6873	Dingo Well	24	G4 Metal Pty Ltd (G4M)	0%
EL6918	The Pines	195	PTR Minerals Limited	100%
EL6919	Dean Bore	470	PTR Minerals Limited	100%
EL6949	Baby Creek	670	PTR Minerals Limited	100%
EL6950	Cadaree Hill	644	PTR Minerals Limited	100%
EL7007	Bond	39	PTR Minerals Limited	100%
EL7121	Conrad Creek	828	PTR Minerals Limited	100%

Tenement Licence Applications:

Tenement No.	Project Area	Area (km2)	Registered holder	Company Interest
ELA-01156	Wakefield	786	PTR Minerals Limited	100%