30 July 2026

ASX ANNOUNCEMENT

Compliance Statement
This Quarterly Activities Report and accompanying Appendix 4C have been prepared in accordance with ASX Listing Rule 4.7B.

Unless otherwise stated, all amounts are denominated in Australian dollars.

ACTIVITY REPORT AND APPENDIX 4C FOR THE QUARTER ENDED 30 JUNE 2026

Global cybersecurity and network management company, FirstWave Cloud Technology Limited (ASX:FCT) (**FirstWave** or **Company**), provides its Activity Report and Appendix 4C for the fourth quarter of FY26 ended 30 June 2026.

Quarter highlights (1 April – 30 June 2026)

- **Cash flow positive quarter.** Operating cash inflow of A$605k and a net increase in cash (closing cash A$1.331m), driven by higher customer receipts and a lower cost base.
- **22 April 2026 — Banobras (Mexico) contract win.** FirstWave secured a two-year software subscription agreement with Banobras, Mexico's national development bank, valued at approximately A$350k (US$250k). The contract is delivered at 100% gross margin and was secured through OmniPrinter, a new channel partner linked to Grupo Salinas — FirstWave's first contract through this channel and an entry point into the Mexican and broader Latin American market. The solution combines Open-AudIT (with AI-powered compliance capability) with opConfig, NMIS and STM modules and is precisely the type of compliance management solution that FirstWave has publicly communicated it is targeting for growth.
- **14 May 2026 — Services Australia contract win.** FirstWave secured a A$1.85m agreement for Services Australia to licence its AI-powered compliance management software on a perpetual basis, comprising software licence fees of A$1.331m, professional services of A$0.143m, and annual support services of A$0.378m. This win further validates the Company's strategic shift toward compliance management built on its existing core intellectual property.
- **25 June 2026 — AI Gateway partnership with ActivePort Group Ltd (ASX:ATV).** ActivePort Group Ltd (ActivePort) announced a partnership with FirstWave and a leading Australian neocloud operator to launch an "AI Gateway", giving large enterprise and government customers secure, high-performance access to GPU compute over carrier-grade networks. ActivePort contributes its Global Edge network orchestration platform and carrier connectivity; FirstWave contributes its compliance, cybersecurity and monitoring software plus established wholesale agreements with a leading Australian carrier, forming the software and security layer between GPU supply and AI demand. The partners cite Mordor Intelligence forecasts of the global neocloud market

growing from US$35bn in 2026 to over US$236bn by 2031 and FirstWave's intellectual property can be used to manage the availability, performance and compliance of these environments.

- **Subsequent to quarter-end (early July 2026) — Telstra Secure Internet Gateway renewal.** FirstWave extended its Secure Internet Gateway agreement with Telstra for a further 12 months from July 2026, continuing delivery of ISM-compliant email security to Commonwealth Government agencies via the CyberCision platform. The extension keeps FirstWave embedded in the Telstra-branded CyberCision channel used to sell into Federal Government accounts.

As disclosed in Item 6.1 of the Appendix 4C, payments to related parties totalled A$30K for the quarter, comprising of Directors' fees made in the ordinary course of business.

Strategic Momentum

Taken together, the Services Australia and Banobras agreements represent approximately A$2.2m in new business secured across compliance-anchored government and institutional customers within a single quarter. Several smaller compliance management wins were also secured during the quarter. Management considers this cadence and the retention of a Federal Government channel on FirstWave's ISM compliant cybersecurity platform (CyberCision) as evidence that the Company's strategy of targeting compliance offerings is being realised.

The Company's CEO remains in the United States and Mexico at the desire of the board, continuing to progress business development initiatives that the Board regards as being of significant strategic value to FirstWave's future growth.

Appendix 4C
Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

FirstWave Cloud Technology Limited (ASX:FCT)

ABN	**Quarter ended ("current quarter")**
35 144 733 595	30 June 2026

Consolidated statement of cash flows	**Current quarter $A'000**	**Year to date $A'000**
1. Cash flows from operating activities		
1.1 Receipts from customers	3,318	9,407
1.2 Payments for		
(a) research and development	-	-
(b) product manufacturing and operating costs	(574)	(1,479)
(c) advertising and marketing	(25)	(135)
(d) leased assets	-	-
(e) staff costs	(1,324)	(6,203)
(f) administration and corporate costs	(917)	(2,334)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	2	2
1.5 Interest and other costs of finance paid	-	(76)
1.6 Income taxes paid	-	(1)
1.7 Government grants and tax incentives	-	1,204
1.8 Other	125	(94)
1.9 Net cash from / (used in) operating activities	**605**	**291**

Consolidated statement of cash flows	**Current quarter $A'000**	**Year to date $A'000**
2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) entities	-	-
(b) businesses	-	-
(c) property, plant and equipment	-	-
(d) investments	-	-
(e) intellectual property	-	-
(f) other non-current assets	-	-
2.2 Proceeds from disposal of:		
(a) entities	-	-
(b) businesses	-	-
(c) property, plant and equipment	-	-
(d) investments	-	-
(e) intellectual property	-	-
(f) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other	-	-
2.6 Net cash from / (used in) investing activities	**(478)**	**(1,675)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	2,677
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(20)
3.5	Proceeds from borrowings	-	2,348
3.6	Repayment of borrowings	-	(2,400)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Repayment of lease liabilities	(33)	(131)
Other			
	Advance on R&D offset grant	(66)	21
3.10	**Net cash from / (used in) financing activities**	**(99)**	**2,495**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	1,304	270
4.2	Net cash from / (used in) operating activities (item 1.9 above)	605	291
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(478)	(1,675)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(99)	2,495
4.5	Effect of movement in exchange rates on cash held	(1)	(50)
4.6	**Cash and cash equivalents at end of period**	**1,331**	**1,331**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	1,331	1,304
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**1,331**	**1,304**

6. Payments to related parties of the entity and their associates	**Current quarter $A'000**
6.1 Aggregate amount of payments to related parties and their associates included in item 1	(30)
6.2 Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments

Payments to related parties: the A$30,000 recorded in item 6.1 of the Appendix 4C for the quarter comprised directors' fees paid in the ordinary course for board services.

7. Financing facilities **Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.**	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1 Loan facilities	2,500	2,500
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	732	732
7.4 Total financing facilities	**3,232**	**3,232**
7.5 Unused financing facilities available at quarter end	NIL	

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured.
7.1 FirstWave has a $2.5m loan facility with Partners For Growth at an interest rate of 12% per annum, payable monthly in arrears, with a loan maturity date of 17 December 2027.
7.3 Get Advance (Finance Innovations Management Pty Ltd) is an R&D tax-offset advance facility, providing access to R&D refundable tax offset rebates ahead of lodgement of the Company's annual tax return.

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (Item 1.9)	605
8.2	Cash and cash equivalents at quarter end (Item 4.6)	1,331
8.3	Unused finance facilities available at quarter end (Item 7.5)	-
8.4	Total available funding (Item 8.2 + Item 8.3)	1,331
8.5	**Estimated quarters of funding available (Item 8.4 divided by Item 8.1)**	**N/A**

Note: If the entity has reported positive net operating cash flows in item 1.9, answer 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.

8.6 If Item 8.5 is less than 2 quarters, please provide answers to the following questions:

1. Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

N/A

2. Has the entity taken any steps, or does it propose to take any steps, to

raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

N/A

3. Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

N/A

Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 30 July 2026 Authorised by: the Board

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 107: Statement of Cash Flows apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – e.g. Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's Corporate Governance Principles and Recommendations, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.
6. This announcement contains forward-looking statements about FirstWave's strategy, business opportunities and future performance, and includes third-party market forecasts. These statements reflect the Company's current expectations and are subject to risks, uncertainties and assumptions that may cause actual outcomes to differ materially. Third-party market data has not been independently verified. FirstWave does not undertake to update any forward-looking statement except as required by law.