

## June 2026 Quarterly Activities Report

### Highlights

#### Nabarlek Uranium Project (100%) – North-Western McArthur Basin

- The Company published its district-scale uranium targeted exploration strategy (29 April 2026), establishing a large, target-rich pipeline of discovery opportunities across the expanded Nabarlek Project, underpinned by newly consolidated geophysical, geological and drilling datasets.
- Four priority targets have been confirmed as drill-ready for the 2026 campaign: Big Radon, KP, Sandfire and Nabarlek North, each exhibiting favourable structural complexity coinciding with kilometre-scale geochemical/geophysical anomalies, refined through recently completed ground gravity surveys.
- New high-grade rock-chip assays of up to 0.31%  $U_3O_8$  returned from a fault breccia at Orion East Prospect, north-east of the Caramal Uranium Deposit, reinforcing this emerging district-scale opportunity along uranium-bearing fault corridors. These results build on historical assays of up to 2.1%  $U_3O_8$  from nearby sampling by Alligator Energy Limited (ASX: AGE).
- Completed the acquisition of AGE's uranium tenement package in the Alligator Rivers Uranium Province (**ARUP**). DevEx now holds the largest land position in the ARUP; approximately 9,200km<sup>2</sup> of contiguous uranium tenure surrounding the historical Nabarlek Uranium Mine.
- Awarded \$150,000 in Northern Territory (NT) Government grant funding to support a 1,700km<sup>2</sup> airborne hyperspectral survey across the expanded Nabarlek Project, bringing combined support under the NT Government's 'Resourcing the Territory' program to \$285,000 for this field season.
- Post-quarter end, the 2026 Nabarlek drilling campaign commenced, comprising approximately 15,000m of RC and diamond drilling across 66 holes, targeting Big Radon, KP, Sandfire and Nabarlek North.

#### Murphy West Uranium Project (Earning-in) – Southern McArthur Basin

- Geological mapping and heritage surveys continued during the quarter to refine the Company's priority uranium targets.
- Drill permit applications have been lodged with the Northern Territory Regulator.

### Corporate

- DevEx was included as a constituent of the Sprott Junior Uranium Miners ETF (NASDAQ: URNJ), managed by Sprott Asset Management (effective 18 June 2026).
- With a cash balance of \$27.2 million at the end of the quarter, the Company remains well funded for its exploration activities and to continue pursuing corporate opportunities to significantly enhance shareholder value.

DevEx Resources Limited (ASX: DEV) is an ASX-listed uranium exploration company exploring two large uranium portfolios along the north-western and southern McArthur Basin (Figure 1) in Australia's Northern Territory, including:

- The Nabarlek Project, which lies within the ARUP; and
- The Murphy West Project, which lies along the southern margin of the McArthur Basin.

Analogous to the world-class Athabasca Basin in Canada, which hosts some of the world's most significant uranium mines, the **McArthur Basin already hosts more than 700Mlbs of uranium endowment**<sup>1,2,3,4,5</sup> (Figure 1) throughout the region and is highly prospective for large-scale unconformity-type uranium discoveries.

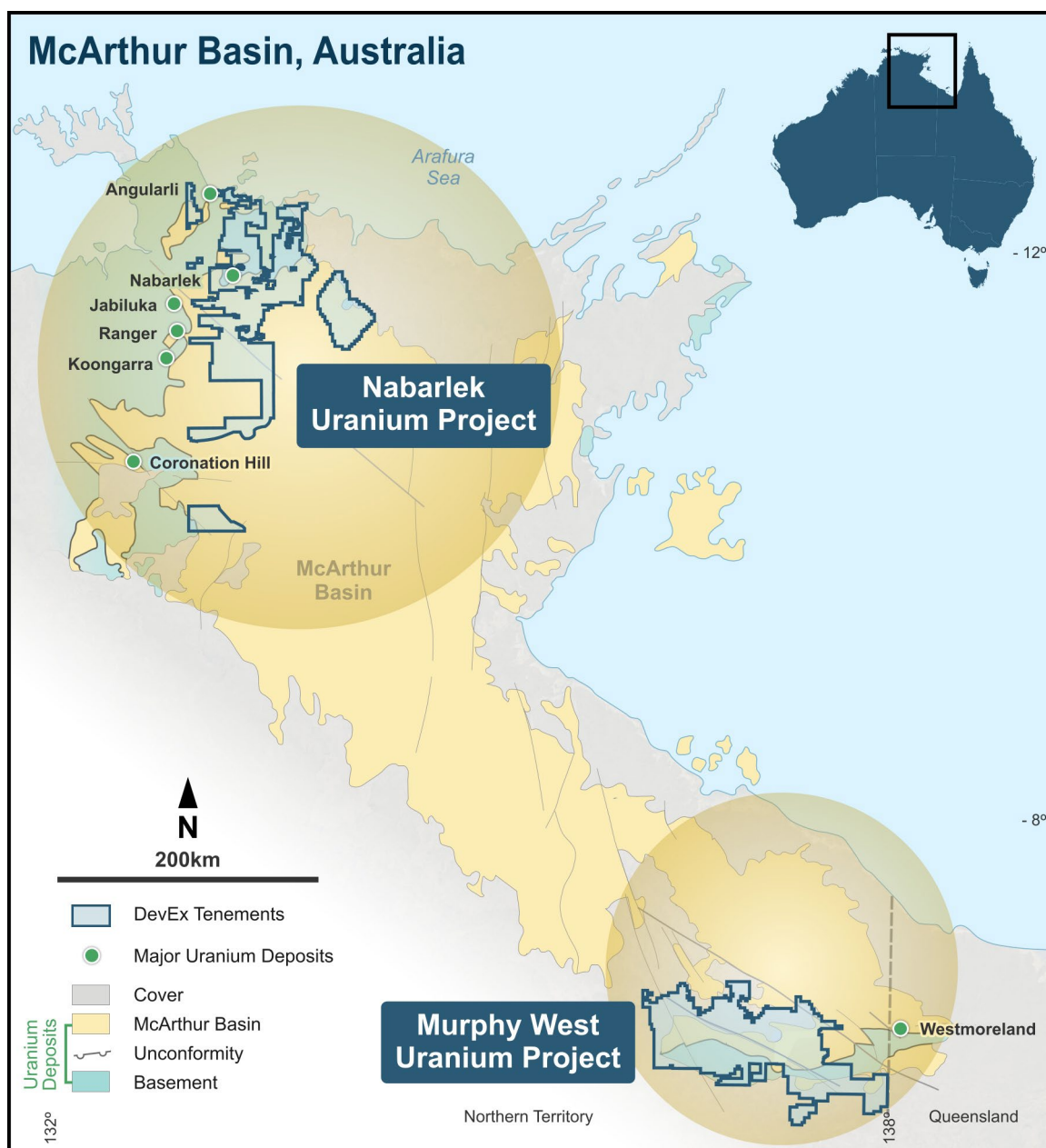


Figure 1: DevEx's NT Uranium Projects surrounding the uranium-endowed margin of the McArthur Basin.

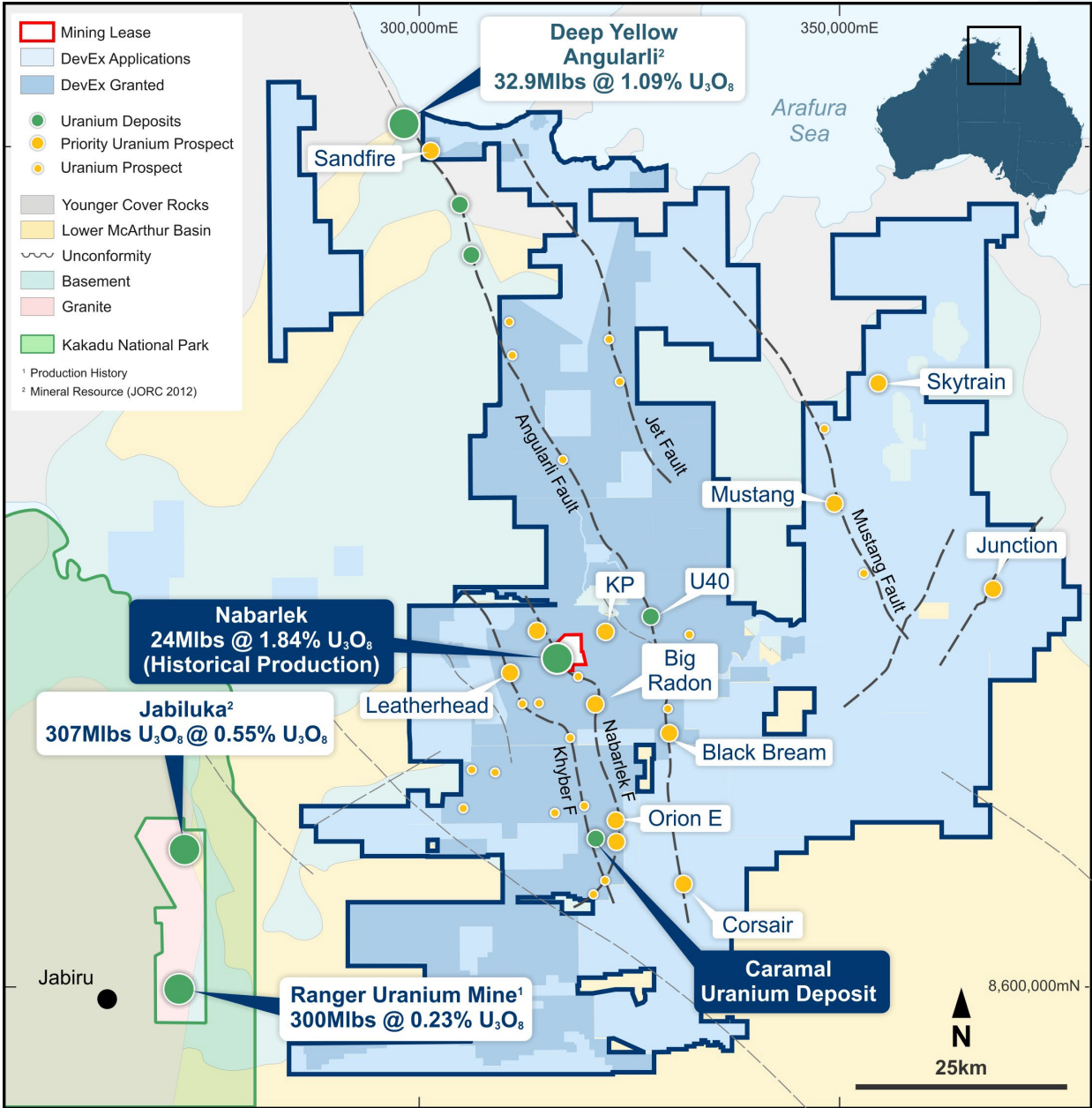


Figure 2: DevEx's expanded Nabarlek Project following acquisition of the tenement package from Alligator Energy Limited. (Company tenements are combined where continuous and minor excisions are removed for ease of presentation)



## Northern Territory Uranium Projects

### Nabarlek Uranium Project (100%)

Within this highly endowed region, DevEx's exploration is anchored around its Nabarlek Project, which includes the historical Nabarlek Uranium Mine (**24Mlbs @ 1.84%  $U_3O_8$  produced**) and multiple corridors of known uranium mineralisation.

### District-Scale Targeting Strategy

During the quarter, the Company published a comprehensive district-scale uranium exploration update, establishing a large, target-rich pipeline of uranium discovery opportunities across the expanded Nabarlek Project. This work was underpinned by the consolidation and integration of geophysical, geological and drilling datasets across the Company's recently expanded portfolio, following the acquisition of tenements from AGE and Rio Tinto Exploration Pty Ltd.

By merging these datasets, the Company's technical team identified key uranium-bearing fault corridors, zones of structural complexity and kilometre-scale anomalies across multilayered geophysical, geochemical and alteration data. This has enabled them to advance multiple prospects towards drill-ready status and establish a multi-year exploration pathway across the Nabarlek Project.

### Priority Drill-Ready Targets

Four priority targets have been confirmed as drill-ready for the 2026 drilling campaign, being:

#### Sandfire Prospect

The Sandfire Prospect is located along strike from Deep Yellow Limited's (ASX: DYL) high-grade Angularli Uranium Deposit (32.9Mlbs @ 1.09%  $U_3O_8$ ). Ground gravity and surface geochemical surveys have identified the continuation of the Angularli Fault Zone onto DevEx's tenement, coincident with a 1.6km pathfinder anomaly. Merged airborne magnetic datasets confirm significant structural complexity at the junction between the Angularli and Sandfire Faults – considered a structurally favourable chemical trap for uranium-bearing fluids. No previous exploration has been undertaken within DevEx's tenement at Sandfire.

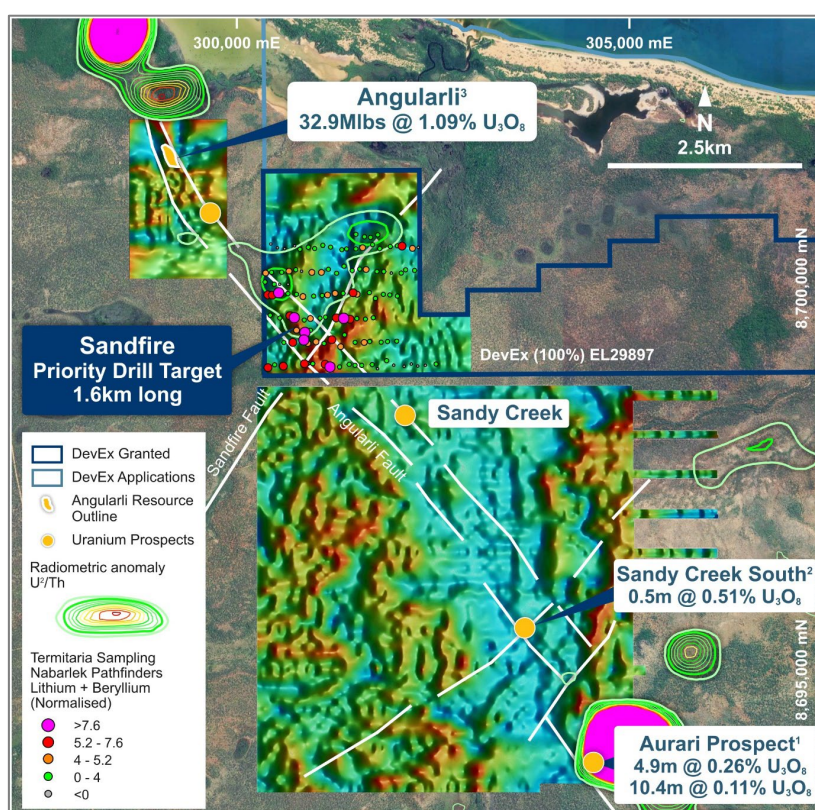


Figure 3: Angularli Fault Zone identified through ground gravity and surface geochemistry.

## Big Radon Prospect

An extensive three-kilometre-long Radon Track Etch anomaly overlies the Nabarlek Fault Corridor south of the historical Nabarlek Uranium Mine. A recently completed detailed ground gravity survey identified significant fault complexity and cross-faulting coincident with the peak radon anomaly recorded in the Company's 2024 airborne radiometric survey, underpinning Big Radon as a near-term, priority drill target.

Previous airborne hyperspectral work identified pronounced illite clay alteration directly associated in rocks surrounding the radon anomaly and field reconnaissance of these areas has recognised bleached sandstones in outcrop. Both the radon anomalies and this style of alteration are consistent with uranium exploration models, indicating the potential for upward leakage from a buried unconformity-type uranium deposit.

## KP Prospect

A strong two-kilometre-long radon anomaly, located between the historical Nabarlek Uranium Mine and the U40 Prospect, is supported by radiometric (uranium channel and  $eU^{232}/Th$ ) signatures from the Company's 2024 airborne surveys. A detailed ground gravity survey confirmed north-west trending faults underlying the anomaly with favourable east-west structural disruption proximal to the radon and radiometric signatures, providing a focused drill target for 2026.

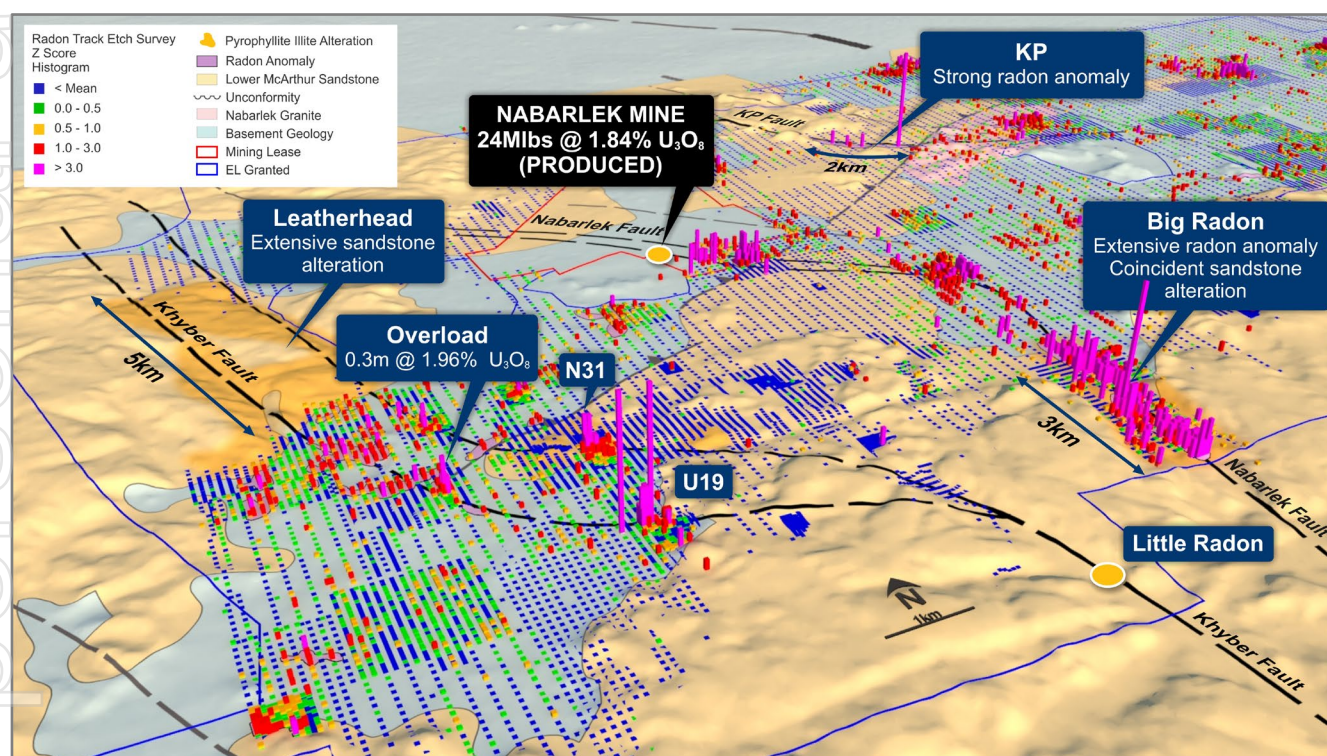


Figure 4: Several large Radon Track Etch anomalies recognised from the +25,000 samples collected at Nabarlek.

## Nabarlek North Prospect

New interpretation of ground gravity and drilling data north of the historical Nabarlek Uranium Mine suggests that the targeted northern fault zone may be the extension of the sub-parallel 'East Shear', placing the more prospective Nabarlek Fault in an area tested only on broad 400m traverses – far too wide to identify a high-grade Nabarlek-type deposit. A new drill program has been designed to test the more prospective fault position as part of the 2026 campaign.

## New Targets Emerging at Caramal

Integration of datasets from the AGE tenement acquisition has highlighted significant new targeting opportunities in the Caramal region. Recent fieldwork returned high-grade rock-chip assays of up to **0.31%  $U_3O_8$**  from a fault breccia at the **Orion East Prospect**, north-east of the Caramal Uranium Deposit, building on historical assays of up to 2.1%  $U_3O_8$  from nearby sampling (see Figure 5). The



sub-vertical fault breccia sub-crops over widths of 2–5 metres, striking north-south with strong haematite alteration, and remains open along strike to the north and south beneath overlying McArthur Basin sandstones.

DevEx interprets Orion East and similar prospects as forming part of a broader mineralised system along north-west trending uranium-bearing fault corridors, considered highly prospective for large-scale uranium mineralisation beneath the McArthur Basin sandstones. Re-logging of diamond drill core at the Caramal Uranium Deposit confirmed a geological profile comparable to that seen at the Jabiluka deposit, including highly prospective carbonate sequences extending eastward from Caramal. DevEx has applied for permits to drill the Caramal Region in 2026.

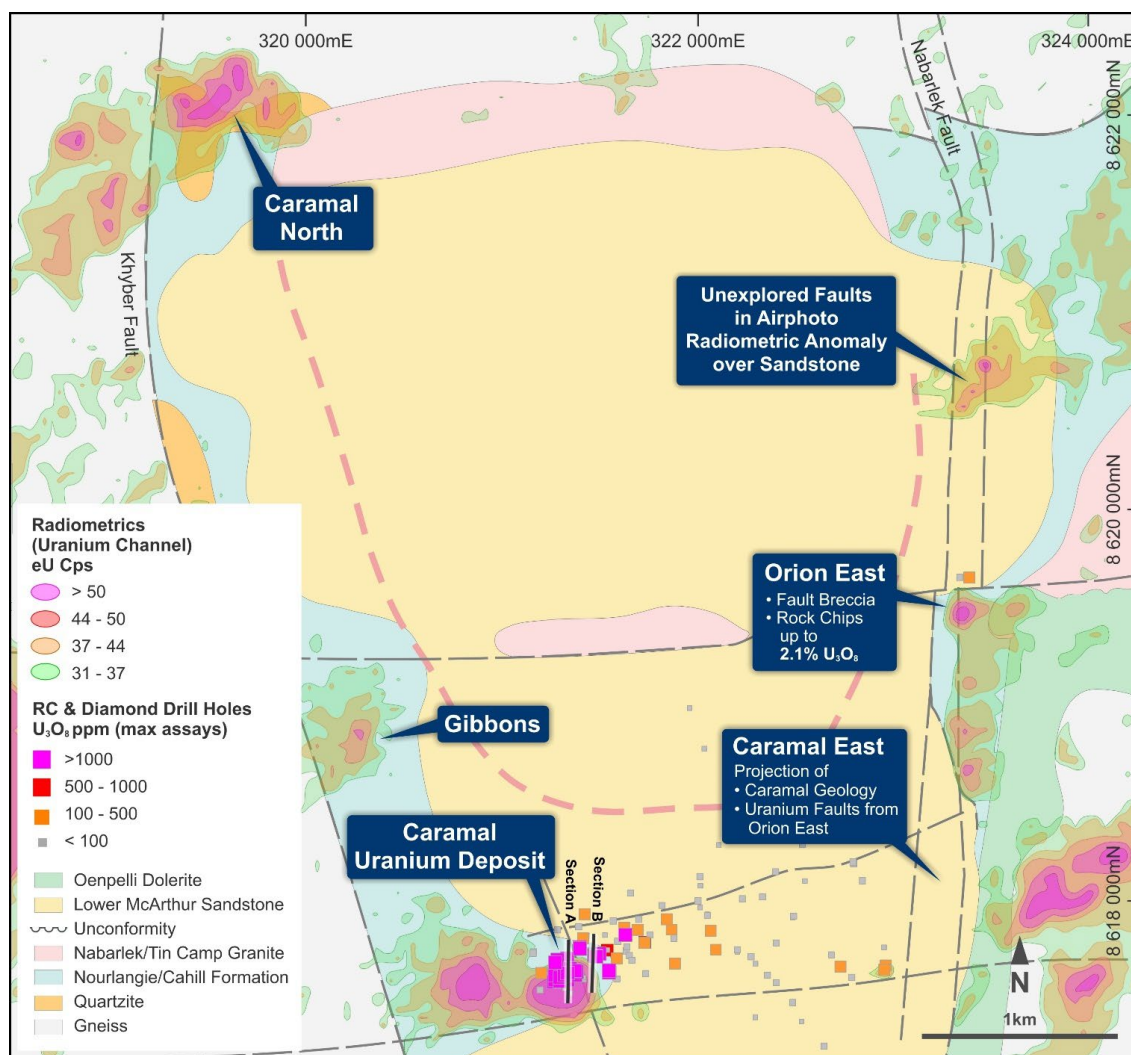


Figure 5: Caramal Region: Geological summary of the Caramal region overlain by contours of recently compiled airborne radiometric (uranium channel) survey and RC and diamond drilling.

## Broader Target Pipeline

The Company continues to advance its broader target pipeline across the expanded tenement portfolio (see Figure 6). Regional-scale mapping of key fault corridors – including the Angularli, Jet, Mustang, Khyber and Nabarlek Faults – provides a clear framework to contextualise and rank several kilometre-scale radiometric anomalies that remain unexplored, including at the Mustang, Skytrain, Junction, Corsair, Black Bream and QF Prospects.

DevEx is actively working with the Northern Land Council and Traditional Owners to secure access to explore these targets over the coming 24 months.

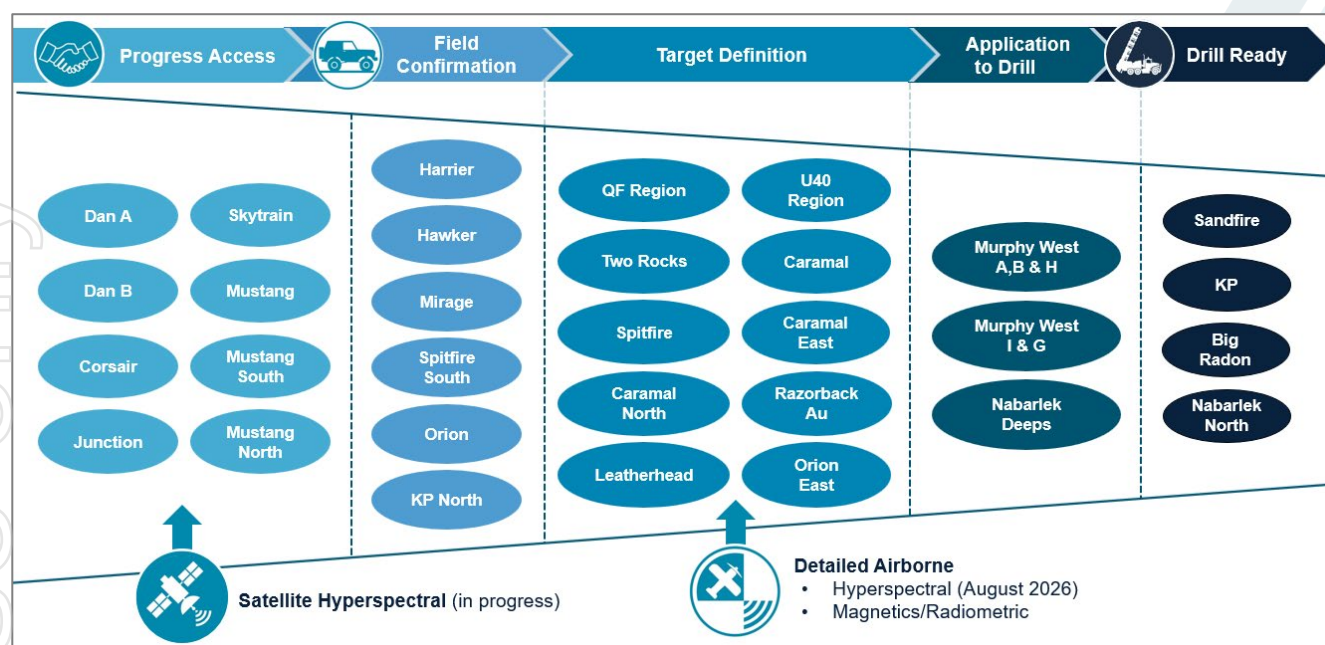


Figure 6: DevEx's Strategic Plan to advance its target-rich pipeline.

## Completion of Alligator Energy Acquisition

The Company completed the acquisition of AGE's uranium exploration tenement package, as announced on 1 December 2025. The Company elected to satisfy the consideration in cash. Of the remaining \$7.4 million consideration, \$1.75 million was paid into an escrow account pending restatement of the exploration access agreement covering the Tin Camp Creek tenements (EL24921 and EL24922), with a further \$170,000 deducted and applied towards security obligations under existing exploration agreements, and the balance of \$5.48 million paid to AGE.

## NT Government Grant Funding and Hyperspectral Survey

The Company was awarded \$150,000 (inc. GST) in new NT Government grant funding under the 'Resourcing the Territory' program to support a 1,700km<sup>2</sup> airborne hyperspectral survey across the expanded Nabarlek Project, scheduled to commence in August. This grant is in addition to previously secured funding for RC and diamond drilling at the Big Radon and KP Prospects, bringing combined NT Government grant support to \$285,000.

The planned hyperspectral survey is designed to map clay alteration and mineralogy within the overlying McArthur Basin sandstones – a recognised technique for identifying and vectoring into buried unconformity-type uranium deposits.

## 2026 Drilling Campaign

The Company's **2026 Nabarlek drilling campaign** comprising approximately 15,000 metres of RC and diamond drilling, across 66 holes targeting Big Radon, KP, Sandfire and Nabarlek, commenced on 20 July 2026 (post quarter end) and represents the first phase of a multi-year, discovery-focused exploration strategy across the Nabarlek district. The Company has secured sufficient diesel supply to support the planned campaign.

## Murphy West Uranium Project (Earning-In)

Exploration activities at the Murphy West Uranium Project continued to focus on geological mapping and heritage surveys within the areas surrounding several priority radiometric anomalies that lie coincident with surface geochemical soil anomalies and favourable faults interpreted from the airborne magnetism (see ASX Announcement 7 October 2025).

These coincident anomalies overlie the strike extension of key stratigraphy known to host significant uranium mineralisation to the east, including at Laramide Resources Limited's (ASX:LAM) 65.8Mlbs U<sub>3</sub>O<sub>8</sub> Westmoreland Project Mineral Resource Estimate<sup>7</sup> in Queensland. Recent soil geochemistry results have successfully delineated several new kilometre-scale multi-element anomalies, with

pathfinder signatures comparable to those associated with uranium mineralisation at Laramide's nearby Junnagunna deposit (Figure 7).

Mapping in these areas has typically encountered laterite cover overlying these anomalies masking the underlying geology in several of the target areas. Understanding the depth of the prospective stratigraphy and favourable structures is considered to be a priority focus for planned drilling.

In parallel with this work, heritage clearance surveys also took place during the quarter alongside the lodgement of drill permit applications with the Northern Territory Regulator to cover several of these target areas.

## Other Projects

### **Kennedy Rare Earth Project (100% DevEx)**

The Company is undertaking further testwork to refine its understanding of processing options and product specifications as it considers the best pathway forward for the project.

### **Jimblebar Copper-Nickel Project (Earn-in)**

The Company is seeking expressions of interest in relation to a potential assignment of its rights under the Jimblebar Earn-in agreement.



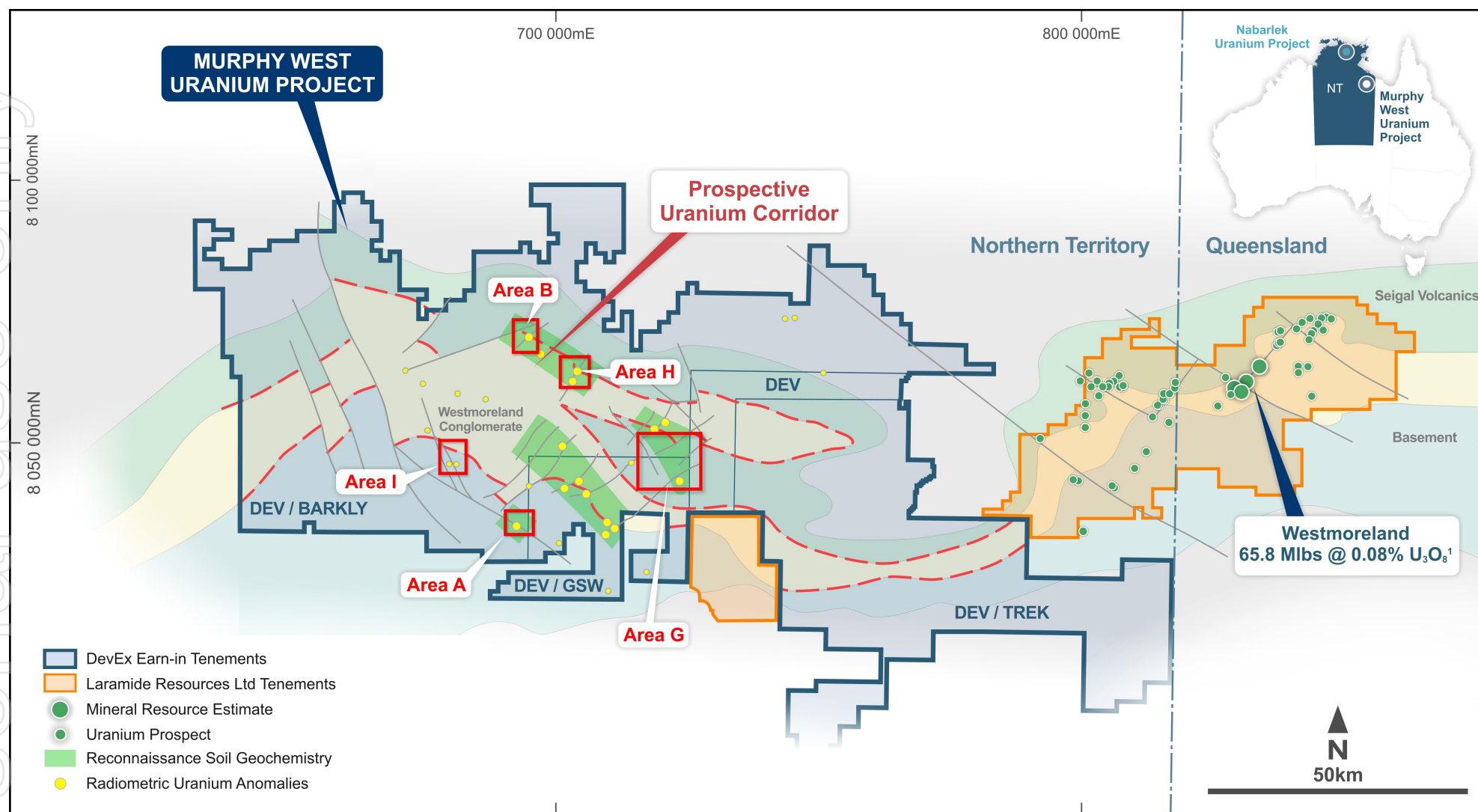


Figure 7: Murphy West Uranium Project – Field investigations including surface geochemistry are testing priority uranium radiometric anomalies identified from the recent airborne survey.



## Project Summary

This section is provided in compliance with Listing Rule 5.3.

### Tenements

A full list of tenements held by the Company is included in Appendix 1.

### Changes in tenements held during the Quarter:

| State | Project     | Tenement No. | Registered Holder           | Nature of Interests |
|-------|-------------|--------------|-----------------------------|---------------------|
| NT    | West Arnhem | EL24921      | TCC Project Pty Ltd         | Granted - 100%      |
|       |             | EL24922      | TCC Project Pty Ltd         | Granted - 100%      |
|       |             | EL25002      | TCC Project Pty Ltd         | Granted - 100%      |
|       |             | EL24291      | GE Resources Pty Ltd        | Granted - 100%      |
|       |             | EL26796      | GE Resources Pty Ltd        | Granted - 100%      |
|       |             | ELA26793     | GE Resources Pty Ltd        | Application – 100%  |
|       |             | ELA26794     | GE Resources Pty Ltd        | Application – 100%  |
|       |             | ELA26795     | GE Resources Pty Ltd        | Application – 100%  |
|       |             | EL27252      | Northern Prospector Pty Ltd | Granted – 100%      |
|       |             | EL27253      | Northern Prospector Pty Ltd | Granted – 100%      |
|       |             | EL28389      | Northern Prospector Pty Ltd | Granted – 100%      |
|       |             | EL28390      | Northern Prospector Pty Ltd | Granted – 100%      |
|       |             | EL29991      | Northern Prospector Pty Ltd | Granted – 100%      |
|       |             | EL29992      | Northern Prospector Pty Ltd | Granted – 100%      |
|       |             | EL29993      | Northern Prospector Pty Ltd | Granted – 100%      |
|       |             | EL31480      | Northern Prospector Pty Ltd | Granted – 100%      |
|       |             | ELA27777     | Northern Prospector Pty Ltd | Application – 100%  |
|       |             | ELA27778     | Northern Prospector Pty Ltd | Application – 100%  |
|       |             | ELA28176     | Northern Prospector Pty Ltd | Application – 100%  |
|       |             | ELA28293     | Northern Prospector Pty Ltd | Application – 100%  |
|       |             | ELA28315     | Northern Prospector Pty Ltd | Application – 100%  |
|       |             | ELA28863     | Northern Prospector Pty Ltd | Application – 100%  |
|       |             | ELA28864     | Northern Prospector Pty Ltd | Application – 100%  |
|       |             | ELA28865     | Northern Prospector Pty Ltd | Application – 100%  |
|       |             | ELA28950     | Northern Prospector Pty Ltd | Application – 100%  |
|       |             | ELA32075     | Northern Prospector Pty Ltd | Application – 100%  |
|       |             | ELA32389     | Northern Prospector Pty Ltd | Application – 100%  |
|       |             | ELA32390     | Northern Prospector Pty Ltd | Application – 100%  |
|       |             | ELA32391     | Northern Prospector Pty Ltd | Application – 100%  |

## Changes in farm-in or farm-out agreements during the Quarter:

There were no changes.

## Expenditure

Exploration and evaluation expenditure incurred during the quarter was \$2,273,374 (YTD: \$7,397,643).

In addition, the Company spent \$595,223 on administration costs, including staff costs during the quarter (YTD: \$2,444,684).

## Corporate

The Company was included in the Sprott Junior Uranium Miners ETF (NASDAQ: URNJ), managed by Sprott Asset Management. URNJ tracks the Nasdaq Sprott Junior Uranium Miners™ Index (NSURNJ), which is designed to track the performance of small and mid-sized companies engaged in uranium mining, exploration and development globally.

## Cash and Other

The Group's cash balance at 30 June 2026 was \$27,170,653.

During the quarter, 250,000 unlisted options were issued in accordance with their terms.

The Company holds a 21.63% (79,672,720 fully paid ordinary shares) interest in Lachlan Star Limited (ASX: LSA) and a 4.04% (7,948,336 fully paid ordinary shares) interest in unlisted technology company, entX Limited.

Payments reported in the Appendix 5B under section 6.1 consist of remuneration paid to the executive and non-executive directors.

Refer Appendix 5B for further information.

This announcement has been authorised for release by the Board.

### For further information, please contact:

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Email: [jgardner@vectoradvisors.au](mailto:jgardner@vectoradvisors.au)

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## COMPETENT PERSON STATEMENT

The information in this report which relates to previous Exploration Results for the Nabarlek Project is extracted from the ASX announcement titled: *"District-Scale Uranium Pipeline Defined at Nabarlek with Multiple Drill-Ready Targets"* released on 29 April 2026, which is available at [www.devexresources.com.au](http://www.devexresources.com.au).

The information in this report which relates to previous Exploration Results for the Murphy West Project is extracted from the ASX announcements titled: *"Kilometre-scale anomalies identified at the Murphy West Uranium Project, NT"* released on 7 October 2025 and *"Additional kilometre-scale soil anomalies identified at the Murphy West Uranium Project, NT"* released on 18 March 2026, all of which are available at [www.devexresources.com.au](http://www.devexresources.com.au).

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.





## FORWARD LOOKING STATEMENT

This announcement contains forward-looking statements which involve a number of risks and uncertainties. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

## REPORT REFERENCES

- <sup>1</sup> Mineral Resource: Deep Yellow Limited Mineral Resource Estimate Update for Angularli - 3 July 2023.
- <sup>2</sup> McKay, A.D. & Mieztis, Y., 2001. Australia's uranium resources, geology and development of deposits. AGSO-Geoscience Australia, Mineral Resources Report 1.
- <sup>3</sup> Energy Resources of Australia Ltd Annual Production Reports 2001 to 2018 and Mineral Resource.
- <sup>4</sup> Energy Resources of Australia Ltd (ASX:ERA) Annual Statement of Reserves and Resources January 2018.
- <sup>5</sup> Laramide Resources Ltd (ASX:LAM) Amended ASX Announcement "Laramide Announces an Increase in Mineral Resource Estimate for Westmoreland Uranium Project" released on 7 March 2025.

## FIGURE REFERENCES

*Figure 2*

- <sup>1</sup> Production History: McKay, A.D & Mieztis, Y. 2001. Australia's uranium resources, geology and development of deposits. AGSO – Geoscience Australia, Mineral Resource Report. ERA Annual Production Reports 2001 to 2018.
- <sup>2</sup> Mineral Resource:  
Deep Yellow Limited Mineral Resource Estimate Update for Angularli – 3 July 2023.  
Energy Resources of Australia Limited – Annual Statement of Reserves and Resources – January 2018.

*Figure 3*

- <sup>3</sup> Deep Yellow Limited Mineral Resource Estimate Update for Angularli – 3 July 2023.



## Appendix A Tenement Schedule

| State | Project     | Tenement | Status      | Current Equity |
|-------|-------------|----------|-------------|----------------|
| NT    | Nabarlek    | MLN962   | Granted     | 100%           |
|       | West Arnhem | EL10176  | Granted     | 100%           |
|       |             | EL24371  | Granted     | 100%           |
|       |             | EL23700  | Granted     | 100%           |
|       |             | ELA24878 | Application | 100%           |
|       |             | ELA31519 | Application | 100%           |
|       |             | ELA31520 | Application | 100%           |
|       |             | ELA31521 | Application | 100%           |
|       |             | ELA31522 | Application | 100%           |
|       |             | ELA31523 | Application | 100%           |
|       |             | ELA31557 | Application | 100%           |
|       |             | ELA25384 | Granted     | 100%           |
|       |             | ELA25385 | Application | 100%           |
|       |             | ELA25386 | Application | 100%           |
|       |             | ELA25389 | Application | 100%           |
|       |             | ELA27513 | Application | 100%           |
|       |             | ELA27514 | Application | 100%           |
|       |             | ELA27515 | Application | 100%           |
|       |             | ELA32475 | Application | 100%           |
|       |             | ELA29947 | Application | 100%           |
|       |             | ELA29945 | Application | 100%           |
|       |             | EL28316  | Granted     | 100%           |
|       |             | ELA33656 | Application | 100%           |
|       |             | EL29897  | Granted     | 100%           |
|       |             | ELA34019 | Application | 100%           |
|       |             | EL34062  | Application | 100%           |
|       |             | ELA30073 | Application | 100%           |
|       |             | ELA27467 | Application | 100%           |
|       |             | ELA27700 | Application | 100%           |
|       |             | ELA31121 | Application | 100%           |
|       |             | ELA31346 | Application | 100%           |
|       |             | ELA27588 | Application | 100%           |
|       |             | ELA31072 | Application | 100%           |
|       |             | ELA30997 | Application | 100%           |
|       |             | ELA30998 | Application | 100%           |



| State | Project     | Tenement | Status      | Current Equity                                      |
|-------|-------------|----------|-------------|-----------------------------------------------------|
|       |             | ELA30999 | Application | 100%                                                |
|       |             | EL24921  | Granted     | 100%                                                |
|       |             | EL24922  | Granted     | 100%                                                |
|       |             | EL25002  | Granted     | 100%                                                |
|       |             | EL24291  | Granted     | 100%                                                |
|       |             | EL26796  | Granted     | 100%                                                |
|       |             | ELA26793 | Application | 100%                                                |
|       |             | ELA26794 | Application | 100%                                                |
|       |             | ELA26795 | Application | 100%                                                |
|       |             | EL27252  | Granted     | 100%                                                |
|       |             | EL27253  | Granted     | 100%                                                |
|       |             | EL28389  | Granted     | 100%                                                |
|       |             | EL28390  | Granted     | 100%                                                |
|       |             | EL29991  | Granted     | 100%                                                |
|       |             | EL29992  | Granted     | 100%                                                |
|       |             | EL29993  | Granted     | 100%                                                |
|       |             | EL31480  | Granted     | 100%                                                |
|       |             | ELA27777 | Application | 100%                                                |
|       |             | ELA27778 | Application | 100%                                                |
|       |             | ELA28176 | Application | 100%                                                |
|       |             | ELA28293 | Application | 100%                                                |
|       |             | ELA28315 | Application | 100%                                                |
|       |             | ELA28863 | Application | 100%                                                |
|       |             | ELA28864 | Application | 100%                                                |
|       |             | ELA28865 | Application | 100%                                                |
|       |             | ELA28950 | Application | 100%                                                |
|       |             | ELA32075 | Application | 100%                                                |
|       |             | ELA32389 | Application | 100%                                                |
|       |             | ELA32390 | Application | 100%                                                |
|       |             | ELA32391 | Application | 100%                                                |
|       | East Arnhem | ELA33751 | Application | 100%                                                |
|       |             | ELA33752 | Application | 100%                                                |
|       | Murphy West | EL32452  | Granted     | 0% - subject to earn in for uranium mineral rights. |
|       |             | EL32453  | Granted     |                                                     |
|       |             | EL32454  | Granted     |                                                     |
|       |             | EL32455  | Granted     |                                                     |
|       |             | EL32456  | Granted     |                                                     |





| State | Project   | Tenement | Status      | Current Equity                                  |
|-------|-----------|----------|-------------|-------------------------------------------------|
|       |           | EL32473  | Granted     | 100%                                            |
|       |           | EL32474  | Granted     |                                                 |
|       |           | ELA33737 | Application |                                                 |
|       |           | EL32881  | Granted     | 0% - subject to earn in for all mineral rights. |
|       |           | ELA31751 | Application |                                                 |
|       |           | ELA31752 | Application |                                                 |
|       |           | ELA31260 | Application |                                                 |
|       |           | ELA31261 | Application |                                                 |
|       |           |          |             |                                                 |
|       |           |          |             |                                                 |
| WA    | Jimblebar | E52/3605 | Granted     | 0% - subject to earn in for all mineral rights  |
|       |           | E52/3672 | Granted     |                                                 |
|       |           | E52/3983 | Granted     |                                                 |
|       |           | E52/4051 | Granted     |                                                 |
|       |           | E52/4518 | Application | 100%                                            |
| QLD   | Kennedy   | EPM28009 | Granted     | 100%                                            |
|       |           | EPM28012 | Granted     | 100%                                            |
|       |           | EPM28727 | Granted     | 100%                                            |
|       |           | EPM28728 | Granted     | 100%                                            |
|       |           | EPM28729 | Granted     | 100%                                            |
|       |           | EPM28767 | Granted     | 100%                                            |
|       |           | EPM29371 | Application | 100%                                            |
|       |           | EPM29372 | Application | 100%                                            |
|       |           | EPM29373 | Application | 100%                                            |
|       |           | EPM29374 | Application | 100%                                            |
|       |           | EPM29375 | Application | 100%                                            |
|       |           | EPM29376 | Application | 100%                                            |

## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

DEVEX RESOURCES LIMITED

ABN

74 009 799 553

Quarter ended ("current quarter")

30 JUNE 2026

| Consolidated statement of cash flows |                                                       | Current quarter<br>\$A'000 | Year to date<br>(12 months)<br>\$A'000 |
|--------------------------------------|-------------------------------------------------------|----------------------------|----------------------------------------|
| <b>1.</b>                            | <b>Cash flows from operating activities</b>           |                            |                                        |
| 1.1                                  | Receipts from customers                               | -                          | -                                      |
| 1.2                                  | Payments for                                          |                            |                                        |
|                                      | (a) exploration & evaluation                          | (2,273)                    | (7,397)                                |
|                                      | (b) development                                       | -                          | -                                      |
|                                      | (c) production                                        | -                          | -                                      |
|                                      | (d) staff costs                                       | (216)                      | (1,147)                                |
|                                      | (e) administration and corporate costs                | (379)                      | (1,298)                                |
| 1.3                                  | Dividends received (see note 3)                       | -                          | -                                      |
| 1.4                                  | Interest received                                     | 430                        | 834                                    |
| 1.5                                  | Interest and other costs of finance paid              | (3)                        | (7)                                    |
| 1.6                                  | Income taxes paid                                     | -                          | -                                      |
| 1.7                                  | Government grants and tax incentives                  | -                          | -                                      |
| 1.8                                  | Other                                                 | -                          | -                                      |
| <b>1.9</b>                           | <b>Net cash from / (used in) operating activities</b> | <b>(2,441)</b>             | <b>(9,015)</b>                         |
| <b>2.</b>                            | <b>Cash flows from investing activities</b>           |                            |                                        |
| 2.1                                  | Payments to acquire or for:                           |                            |                                        |
|                                      | (a) entities                                          | (6,584)                    | (6,969)                                |
|                                      | (b) tenements                                         | -                          | -                                      |
|                                      | (c) property, plant and equipment                     | (136)                      | (203)                                  |
|                                      | (d) exploration & evaluation                          | -                          | -                                      |
|                                      | (e) investments                                       | -                          | (200)                                  |
|                                      | (f) other non-current assets                          | -                          | -                                      |

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

| Consolidated statement of cash flows |                                                       | Current quarter<br>\$A'000 | Year to date<br>(12 months)<br>\$A'000 |
|--------------------------------------|-------------------------------------------------------|----------------------------|----------------------------------------|
| 2.2                                  | Proceeds from the disposal of:                        |                            |                                        |
|                                      | (a) entities                                          | -                          | -                                      |
|                                      | (b) tenements                                         | -                          | -                                      |
|                                      | (c) property, plant and equipment                     | -                          | -                                      |
|                                      | (d) investments                                       | -                          | -                                      |
|                                      | (e) other non-current assets                          | -                          | -                                      |
| 2.3                                  | Cash flows from loans to other entities               | -                          | -                                      |
| 2.4                                  | Dividends received (see note 3)                       | -                          | -                                      |
| 2.5                                  | Other (provide details if material)                   | -                          | -                                      |
| <b>2.6</b>                           | <b>Net cash from / (used in) investing activities</b> | <b>(6,720)</b>             | <b>(7,372)</b>                         |

|             |                                                                                         |              |               |
|-------------|-----------------------------------------------------------------------------------------|--------------|---------------|
| <b>3.</b>   | <b>Cash flows from financing activities</b>                                             |              |               |
| 3.1         | Proceeds from issues of equity securities (excluding convertible debt securities)       | -            | 38,916        |
| 3.2         | Proceeds from issue of convertible debt securities                                      | -            | -             |
| 3.3         | Proceeds from exercise of options                                                       | -            | -             |
| 3.4         | Transaction costs related to issues of equity securities or convertible debt securities | (7)          | (1,792)       |
| 3.5         | Proceeds from borrowings                                                                | -            | -             |
| 3.6         | Repayment of borrowings                                                                 | (31)         | (125)         |
| 3.7         | Transaction costs related to loans and borrowings                                       | -            | -             |
| 3.8         | Dividends paid                                                                          | -            | -             |
| 3.9         | Other (Security Deposits)                                                               | (353)        | (560)         |
| <b>3.10</b> | <b>Net cash from / (used in) financing activities</b>                                   | <b>(391)</b> | <b>36,439</b> |

|           |                                                                              |         |         |
|-----------|------------------------------------------------------------------------------|---------|---------|
| <b>4.</b> | <b>Net increase / (decrease) in cash and cash equivalents for the period</b> |         |         |
| 4.1       | Cash and cash equivalents at beginning of period                             | 36,723  | 7,119   |
| 4.2       | Net cash from / (used in) operating activities (item 1.9 above)              | (2,441) | (9,015) |
| 4.3       | Net cash from / (used in) investing activities (item 2.6 above)              | (6,720) | (7,372) |
| 4.4       | Net cash from / (used in) financing activities (item 3.10 above)             | (391)   | 36,439  |

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

| Consolidated statement of cash flows |                                                   | Current quarter<br>\$A'000 | Year to date<br>(12 months)<br>\$A'000 |
|--------------------------------------|---------------------------------------------------|----------------------------|----------------------------------------|
| 4.5                                  | Effect of movement in exchange rates on cash held | -                          | -                                      |
| 4.6                                  | <b>Cash and cash equivalents at end of period</b> | <b>27,171</b>              | <b>27,171</b>                          |

| 5.  | Reconciliation of cash and cash equivalents<br>at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts | Current quarter<br>\$A'000 | Previous quarter<br>\$A'000 |
|-----|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|-----------------------------|
| 5.1 | Bank balances                                                                                                                                                        | 12,934                     | 12,934                      |
| 5.2 | Call deposits                                                                                                                                                        | 14,237                     | 14,237                      |
| 5.3 | Bank overdrafts                                                                                                                                                      | -                          | -                           |
| 5.4 | Other (provide details)                                                                                                                                              | -                          | -                           |
| 5.5 | <b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>                                                                                     | <b>27,171</b>              | <b>27,171</b>               |

| 6.                                                                                                                                                              | Payments to related parties of the entity and their associates                          | Current quarter<br>\$A'000 |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------|----------------------------|
| 6.1                                                                                                                                                             | Aggregate amount of payments to related parties and their associates included in item 1 | 213                        |
| 6.2                                                                                                                                                             | Aggregate amount of payments to related parties and their associates included in item 2 | -                          |
| <i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i> |                                                                                         |                            |



## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

|                                                                                                                                                                                                                                                                                                                                                 |                                                         |                                                |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------|------------------------------------------------|
| <b>7. Financing facilities</b><br><i>Note: the term "facility" includes all forms of financing arrangements available to the entity.<br/>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>                                                                                                     | <b>Total facility amount at quarter end<br/>\$A'000</b> | <b>Amount drawn at quarter end<br/>\$A'000</b> |
| 7.1 Loan facilities                                                                                                                                                                                                                                                                                                                             | -                                                       | -                                              |
| 7.2 Credit standby arrangements                                                                                                                                                                                                                                                                                                                 | -                                                       | -                                              |
| 7.3 Other (please specify)                                                                                                                                                                                                                                                                                                                      | -                                                       | -                                              |
| 7.4 <b>Total financing facilities</b>                                                                                                                                                                                                                                                                                                           | -                                                       | -                                              |
| 7.5 <b>Unused financing facilities available at quarter end</b>                                                                                                                                                                                                                                                                                 |                                                         | -                                              |
| 7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well. |                                                         |                                                |

|                                                                                                                                                                                                                                     |                |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| <b>8. Estimated cash available for future operating activities</b>                                                                                                                                                                  | <b>\$A'000</b> |
| 8.1 Net cash from / (used in) operating activities (item 1.9)                                                                                                                                                                       | (2,441)        |
| 8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))                                                                                                                                        | -              |
| 8.3 Total relevant outgoings (item 8.1 + item 8.2)                                                                                                                                                                                  | (2,441)        |
| 8.4 Cash and cash equivalents at quarter end (item 4.6)                                                                                                                                                                             | 27,171         |
| 8.5 Unused finance facilities available at quarter end (item 7.5)                                                                                                                                                                   | -              |
| 8.6 Total available funding (item 8.4 + item 8.5)                                                                                                                                                                                   | 27,171         |
| 8.7 <b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>                                                                                                                                                   | 11.13          |
| <i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i> |                |
| 8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:                                                                                                                                         |                |
| 8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?                                                                                   |                |
| Answer: Not applicable                                                                                                                                                                                                              |                |
| 8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?              |                |
| Answer: Not applicable                                                                                                                                                                                                              |                |
| 8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?                                                                                                   |                |
| Answer: Not applicable                                                                                                                                                                                                              |                |
| <i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>                                                                                                                |                |

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 July 2026

Authorised by: The Board

## Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.