

June 2026 Quarterly Report

With the heritage agreement advanced, the Cue Gold Project now moves into heritage surveying ahead of drilling the highest-priority gravity targets

HIGHLIGHTS

CUE GOLD PROJECT, WA

-  Heritage agreement negotiations at the Cue Gold Project are understood to have now been finalised, with signing imminent, enabling heritage surveys to be completed in advance of initial drilling programs commencing.

MOUNTAIN HOME PROJECT, NT

-  E79 Gold completed a 525km² airborne gravity survey, co-funded under the NT Government's GDC Program, with a \$150,000 rebate being paid back to E79 Gold.

MURCHISON PROJECT, WA

-  Scorpion Minerals – E79 Gold's Joint Venture Partner at the Jungar Flats Project have been awarded up to \$196,505 under the WA Government's Exploration Incentive Scheme (EIS) to complete a 50m line-spaced airborne magnetic survey and associated 3,500km² lithostructural analysis across its North Murchison tenure and the Jungar Flats JV.
-  Scorpion Minerals is acquiring airborne magnetics, radiometrics and high-resolution satellite imagery over the tenure, including the Jungar Flats JV area, to refine structural interpretation in support of upcoming drilling.

CORPORATE

-  E79 Gold cash balance of \$2.45 million at the end of quarter.
-  A total of 14,285,714 ordinary fully paid shares were released from voluntary escrow on 4 June 2026.

West Australian-based explorer E79 Gold Mines Limited (**ASX: E79**) ('E79 Gold' or 'the Company') is pleased to report on activities during the June 2026 Quarter.

E79 Gold holds 2,403km² of tenure prospective for gold, base metal and strategic metals within Western Australia (WA) and the Northern Territory (NT).

E79 Gold CEO, Ned Summerhayes, said: *"The June Quarter marked a period of meaningful progress across our Western Australian and Northern Territory portfolios."*

*"At the **Cue Project**, heritage agreement negotiations have been completed, positioning E79 Gold to commence initial drilling programs once the heritage surveys are completed. The Company continues to build its presence in one of WA's most productive gold provinces, immediately adjacent to major operations."*

*"The Quarter also saw continued momentum at **Mountain Home**, where E79 Gold completed a 525km² airborne gravity survey, co-funded under the NT Government's GDC Program. When integrated with existing magnetics, this dataset will enhance structural interpretations across a region already demonstrating exceptional prospectivity, including rock-chip assays up to 45.5% copper, 11.75 g/t gold¹, and 9.09% bismuth². The survey is expected to materially improve target prioritisation ahead of the next phase of exploration."*

*"Scorpion Minerals (ASX: SCN) secured a significant grant of up to \$196,505 in EIS co-funding from the WA Government. This support enables the completion of a high-resolution airborne magnetic and radiometric survey across its tenure as well as the **Jungar Flats JV**. This will be followed by a comprehensive 3,500km² lithostructural analysis. The program will materially enhance the geological understanding of the Dalgara-Big Bell shear corridor."*

Safety and Productivity

A summary of key performance indicators during the June 2026 Quarter is provided below:

- Exploration activities were undertaken safely with no incidents to report.
- 77% of total expenditure for the quarter was incurred directly on exploration activities.

¹ Refer to E79 Gold Mines ASX Announcement 26 July 2024

² Refer to E79 Gold Mines ASX Announcement 20 November 2024

Cue Gold Project

Highlights and Project Overview

The recently acquired Cue Gold Project is located in the highly prospective Murchison Gold Province, WA (Figure 1) and covers an area of approximately 65km² in the Day Dawn goldfield, immediately south of Westgold's renowned Great Fingall Gold Mine (historical production of 1.2Moz at an average grade of 19.2 g/t gold)³.

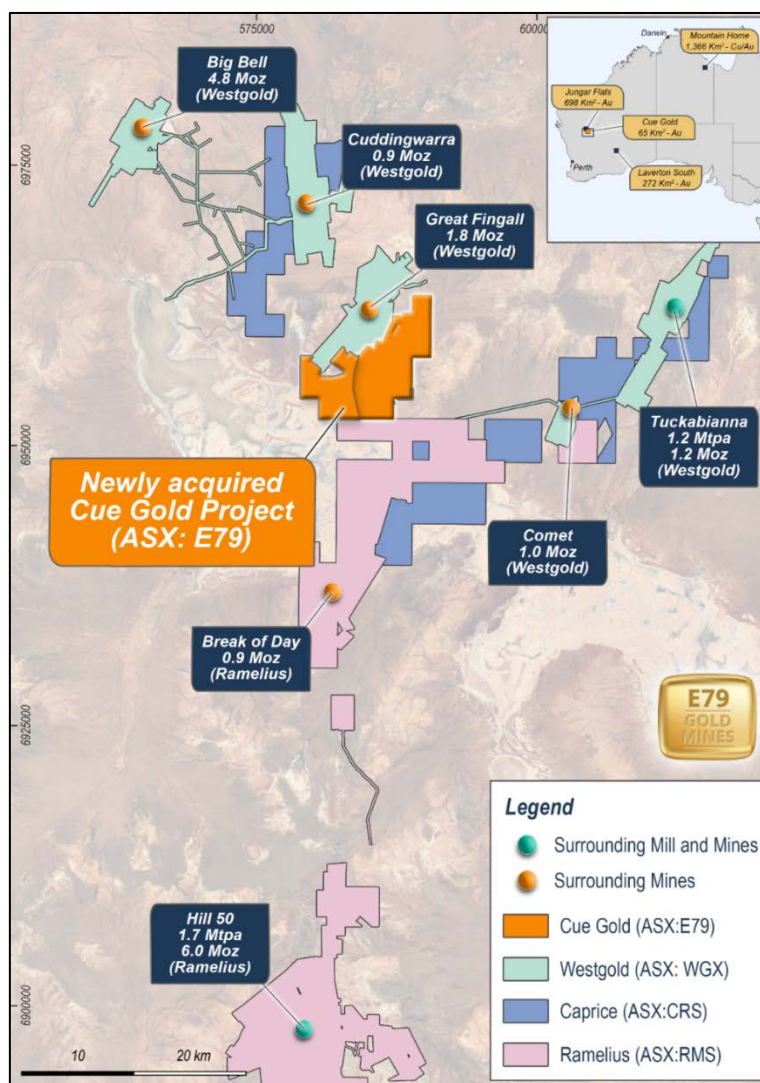


Figure 1: Cue Gold Project location plan and local gold operations⁴.

The Cue Gold Project is situated within a highly prospective geological corridor known for hosting high-grade, quartz reef-style gold deposits, comparable to those at Great Fingall, Golden Crown, and Break of Day.

³ Refer to Westgold Resources Limited Presentation 14 February 2024. There is no guarantee that Westgold's results will be reflective of the Cue Gold landholding.

⁴ For Ramelius Resources endowment refer to Resources and Reserve Statement 1 October 2025 and Ramelius website for past production. For Westgold Resources endowment refer to 2025 Mineral Resource Estimate and Ore Reserves statement 3 September 2025 and Westgold Website for past production at Big Bell, Great Fingall, and Cuddingwarra. Past production from Tuckabianna and Comet from mindat.org database.

Located approximately 10km south of the town of Cue, the Project benefits from excellent regional infrastructure, including direct access to major highways and multiple third-party processing options. Nearby facilities include Ramelius Resources' Checkers processing plant at Mt Magnet (~60km south) and Westgold's Tuckabianna operation (~25km east).

A project-wide high-resolution ground gravity survey was completed during the previous Quarter, covering the full 65km² Cue Gold Project area (Figure 2).

The survey was designed to penetrate shallow cover and map structural corridors known to host high-grade gold mineralisation in the district. This method has been successfully applied at Great Fingall, Break of Day, and Lake Austin (Figure 3), where gravity-defined structures led to discovery success.

Interpretation of the processed gravity data resulted in the definition of more than 40 drill targets across the project, including 12 priority targets (Figure 4).

These results significantly enhance the project's prospectivity and confirm a larger footprint of the Great Fingall Dolerite than previously recognised.

The cultural heritage agreement negotiations progressed well during the Quarter, with negotiations complete and signing imminent. The next stage is to undertake cultural heritage survey clearances followed by initial drilling programs.

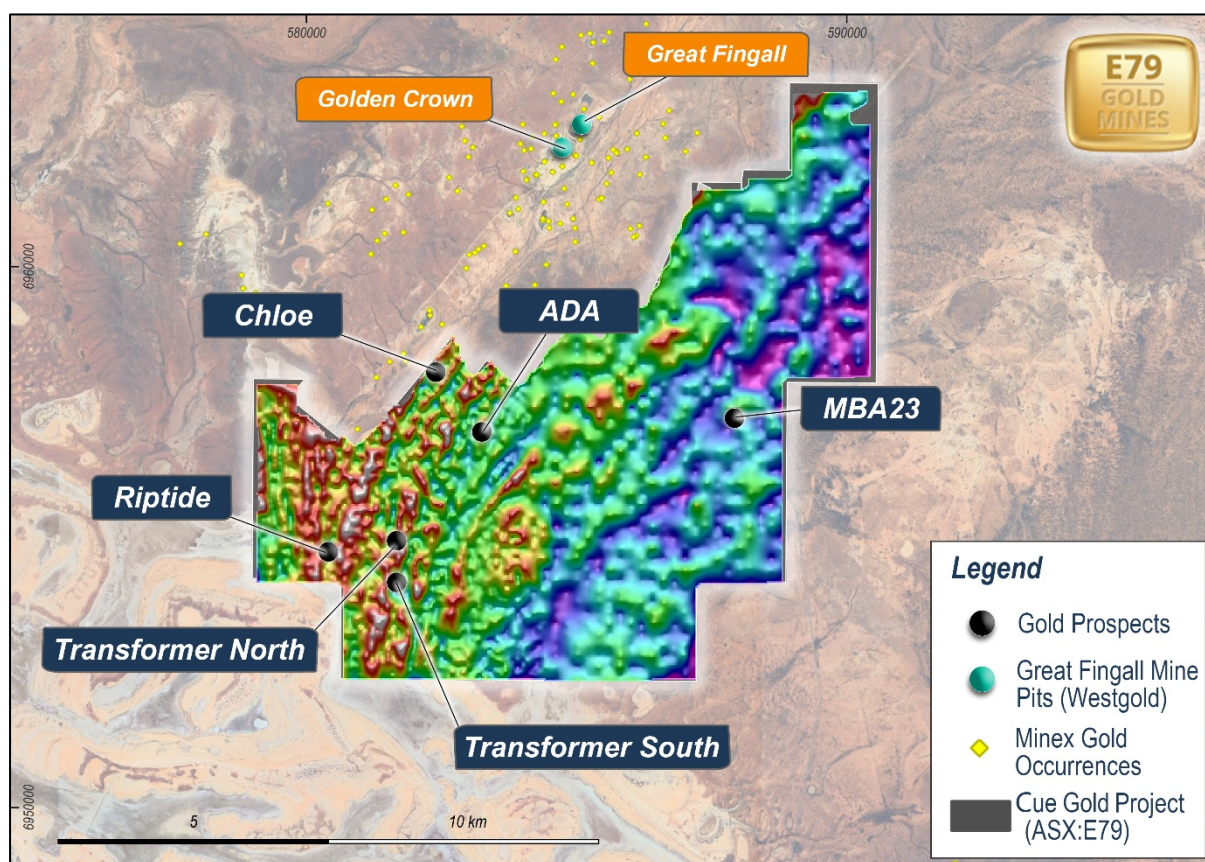


Figure 2: Processed ground gravity data over the Cue Gold Project. Map displays Bouguer anomaly (first vertical derivative) with north shading.

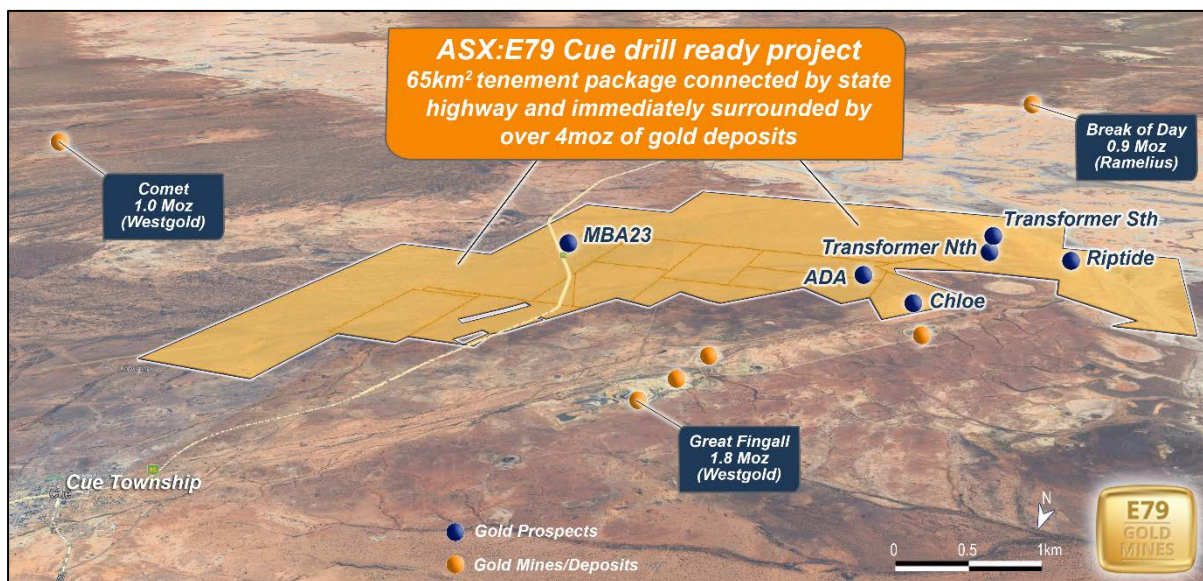


Figure 3: Aerial view of the Cue Gold Project, looking south, relative to the Great Fingall Mining Complex and Comet Mine (Westgold Resources) and Break of Day Mine (Ramelius Resources).

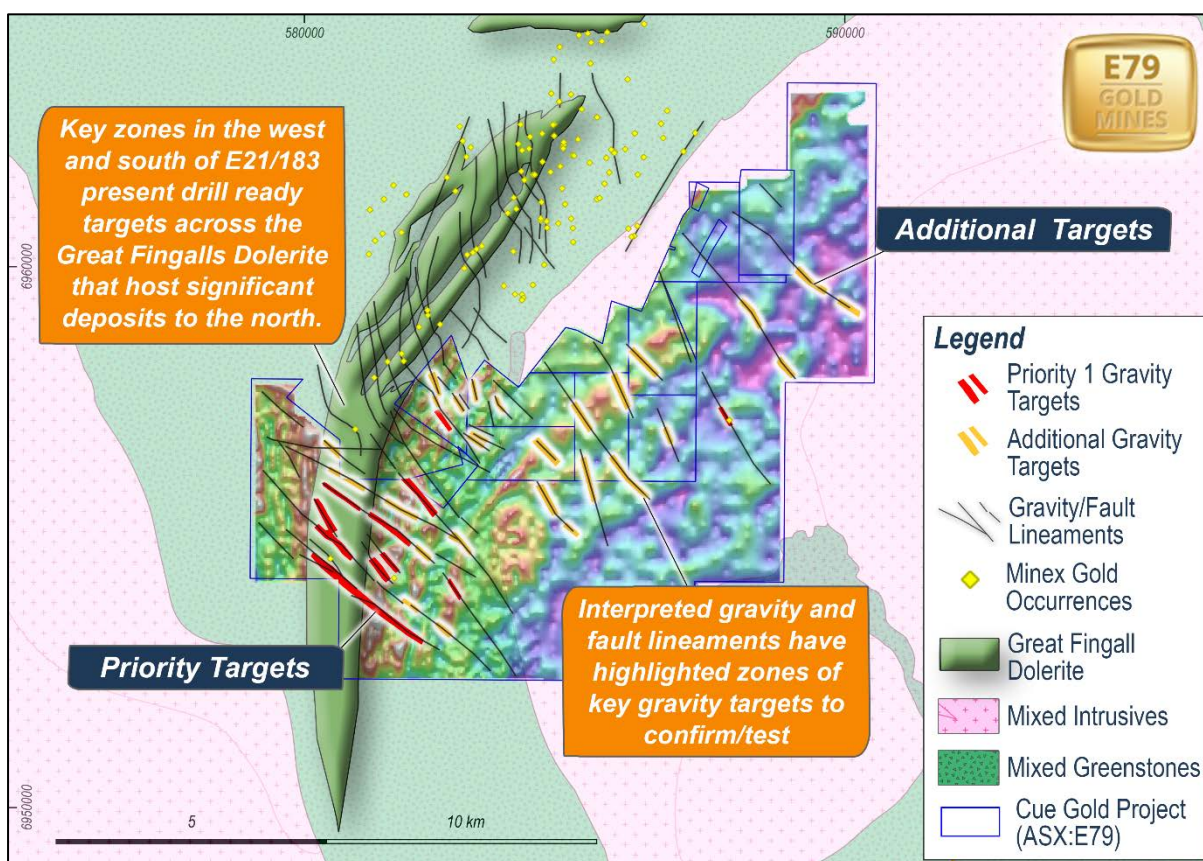


Figure 4: Drifted gravity image over solid geology with interpreted drill targets.

Northern Territory Project

Mountain Home – EL32470, EL34178 and EL34179 (100% E79 Gold), EL33886 and EL33887 (both under application – 100% E79 Gold)

E79 Gold controls an area of 1,366km² within the highly prolific McArthur Basin in the NT. The Project covers inliers of prospective Proterozoic-age lithology of the McArthur Basin, within the younger Carpentaria Basin and is highly prospective for copper, gold and bismuth, where rock chip assays taken over the MH Gossan have returned results of up to 45.5% Cu, 11.75g/t Au⁵ and 9.09% Bi⁶.

During the Quarter, E79 Gold completed a large-scale airborne geophysical survey across the Mountain Home Inlier, covering 525km² within the McArthur Basin (see figure 5).

The high-resolution survey created new gravity and magnetic datasets and is a powerful tool for detecting structures, intrusions, and concealed targets beneath cover. Initial interpretation of the survey outlined a number of previously unrecognised zones of magnetic lows across the project area. These newly defined features surrounding the MH Gossan are of particular interest, potentially as hydrothermal destruction of magnetite, as they may represent key controls on the copper–gold–bismuth mineralisation observed at surface (Figure 6). Full interpretation of both the magnetic and gravity datasets is ongoing.

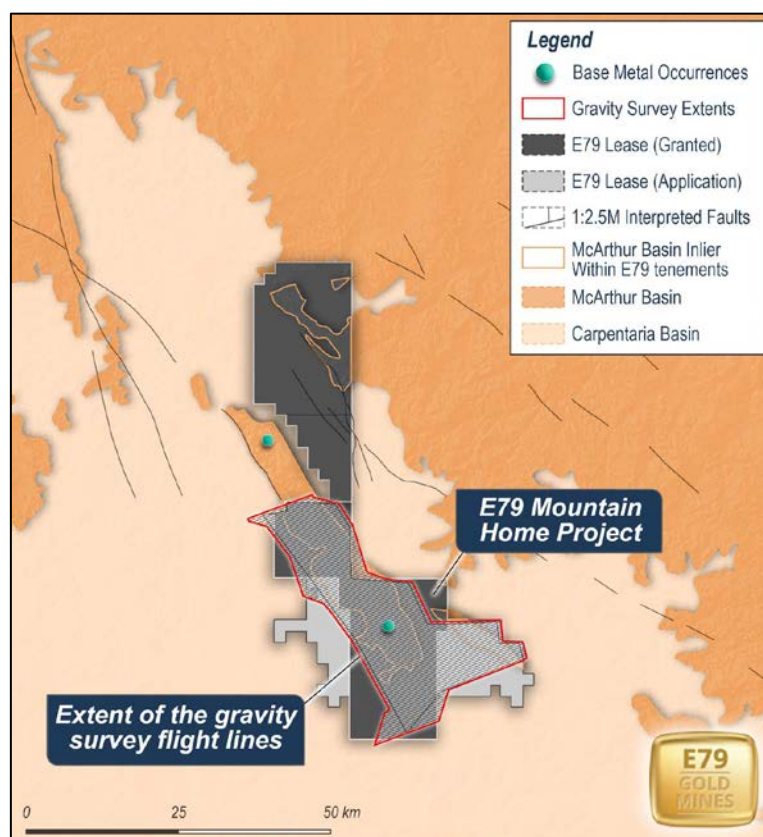


Figure 5. Map of the Mountain Home Project with gravity survey outline

⁵ Refer to E79 Gold Mines ASX Announcement 26 July 2024

⁶ Refer to E79 Gold Mines ASX Announcement 20 November 2024

The geophysical program is co-funded under the NT Government's Geophysics & Drilling Collaborations (GDC) program for the Mountain Home Copper-Gold-Bismuth Project. Under this program, 50% of the data acquisition costs – up to \$150,000 (inclusive of GST) – were repaid, as a rebate to E79 Gold.

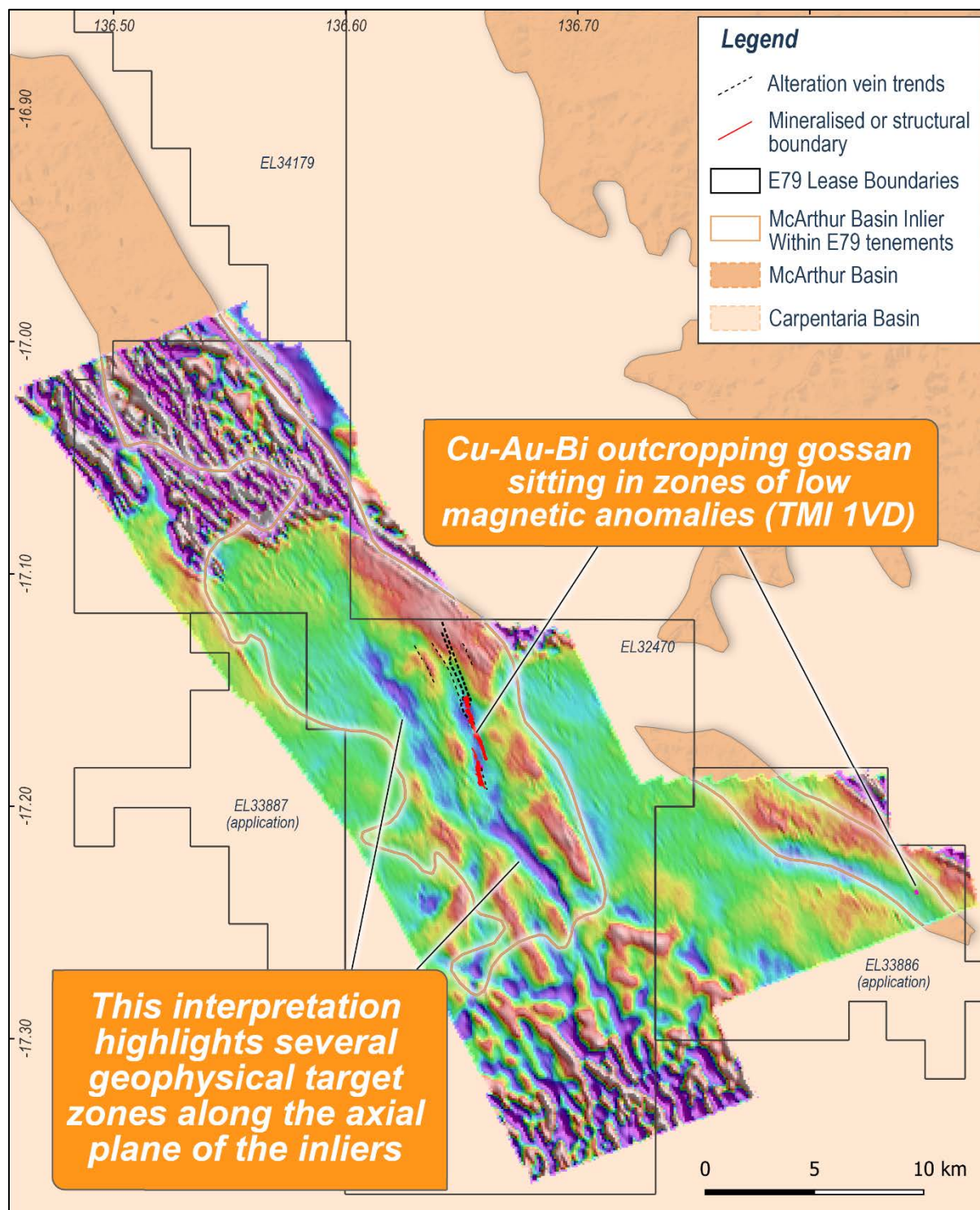


Figure 6. Magnetic data TMI – 1VD outlining large scale magnetic lows associated with known copper mineralisation. Red outline is the mapped extent of the prospective McArthur Basin Inliers.

Laverton South Gold Project

Pinjin (100%) and Lake Yindana (100%)

The Laverton South Gold Project, with an area of 272km², covers a southern portion of the Laverton Tectonic Zone ('LTZ') approximately 130km east-northeast of Kalgoorlie, within the major gold producing Archean Yilgarn Craton of Western Australia. A map of Laverton South Gold Project is shown in Figure 7.

The LTZ is one of the world's richest gold belts with more than 30 million ounces ('Moz') in historical production, reserves and resources and hosts numerous prolific deposits including Granny Smith (5.8Moz), Sunrise Dam (10.3Moz) and Wallaby (11.8Moz)⁷.

No exploration activities were conducted on the Laverton South Gold Project during the Quarter.

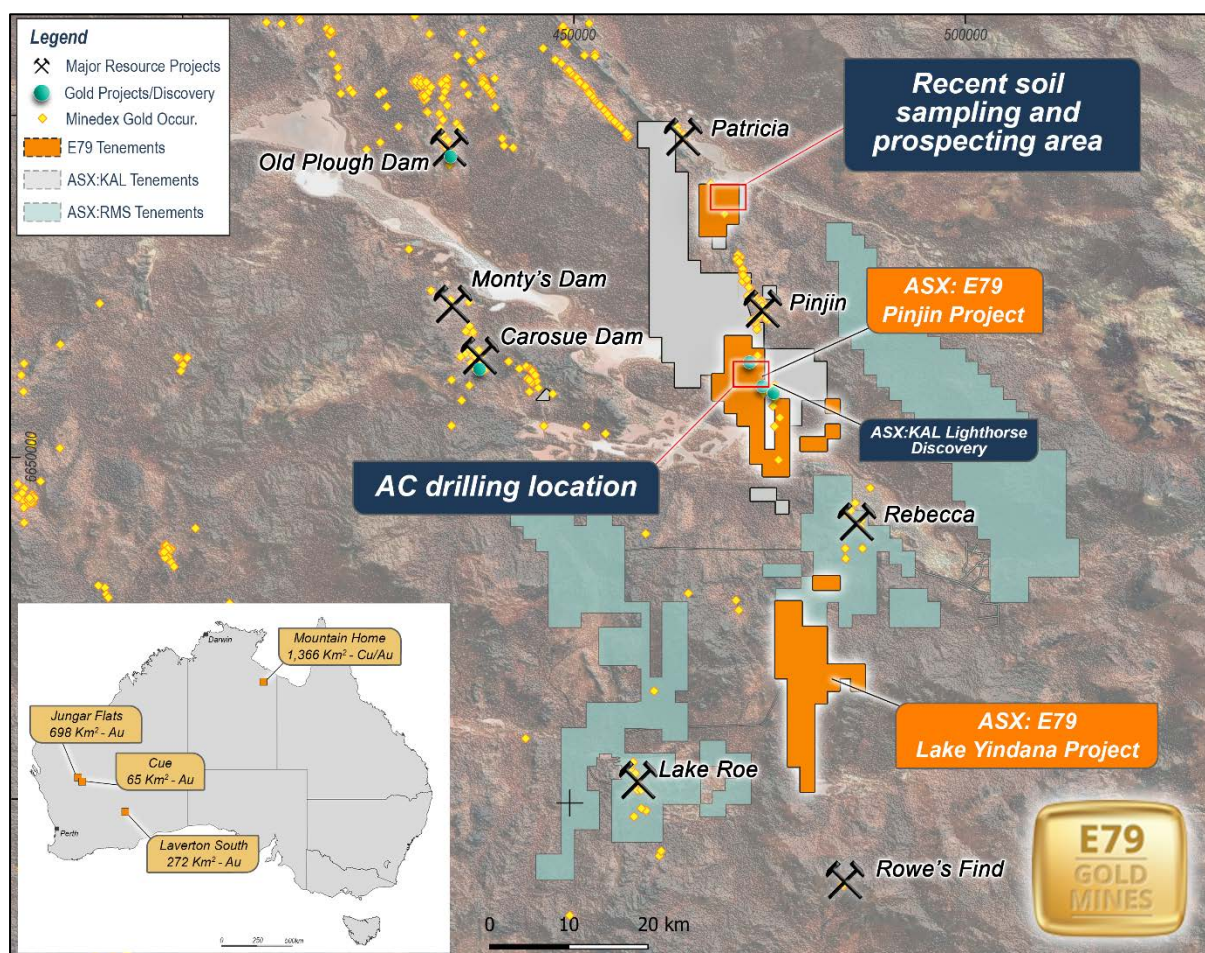


Figure 7. Map of Laverton South Gold Project Area.

⁷ Refer to E79 Gold Prospectus dated 17 August 2021

Murchison Project

Jungar Flats

In February 2025, E79 Gold entered into an earn-in and joint venture (JV) agreement with Scorpion Minerals for the Jungar Flats Project⁸.

During the Quarter, Scorpion Minerals was successful in being awarded the grant of a Co-funded Geophysics Program under the WA Government's Exploration Incentive Scheme (EIS) over its North Murchison tenure and the Jungar Flats JV tenure⁹ (Figure 8). Scorpion Minerals was awarded up to \$196,505 to support:

- A 50m line-spaced airborne magnetic survey
- 37,200 line-km of airborne magnetics and radiometrics

The survey will be followed by detailed lithostructural analysis (3,500 km²) using the processed survey data and all available open file exploration data.

The survey will be flown by MAGSPEC Airborne Surveys with enhanced magnetic, radiometric processing and lithostructural interpretation completed by Southern Geoscience Consultants.

In addition, Scorpion Minerals announced during the Quarter that high-resolution satellite imagery will be expanded to cover its entire North Murchison project area including Jungar Flats. The imagery will be obtained from Aerometrex with a capture area of 1,780km² at 11cm resolution and a 1m elevation model.

⁸ Refer to E79 Gold Mines Limited ASX Announcement 2 February 2025

⁹ Refer to Scorpion Minerals Ltd ASX Announcement 29 April 2026

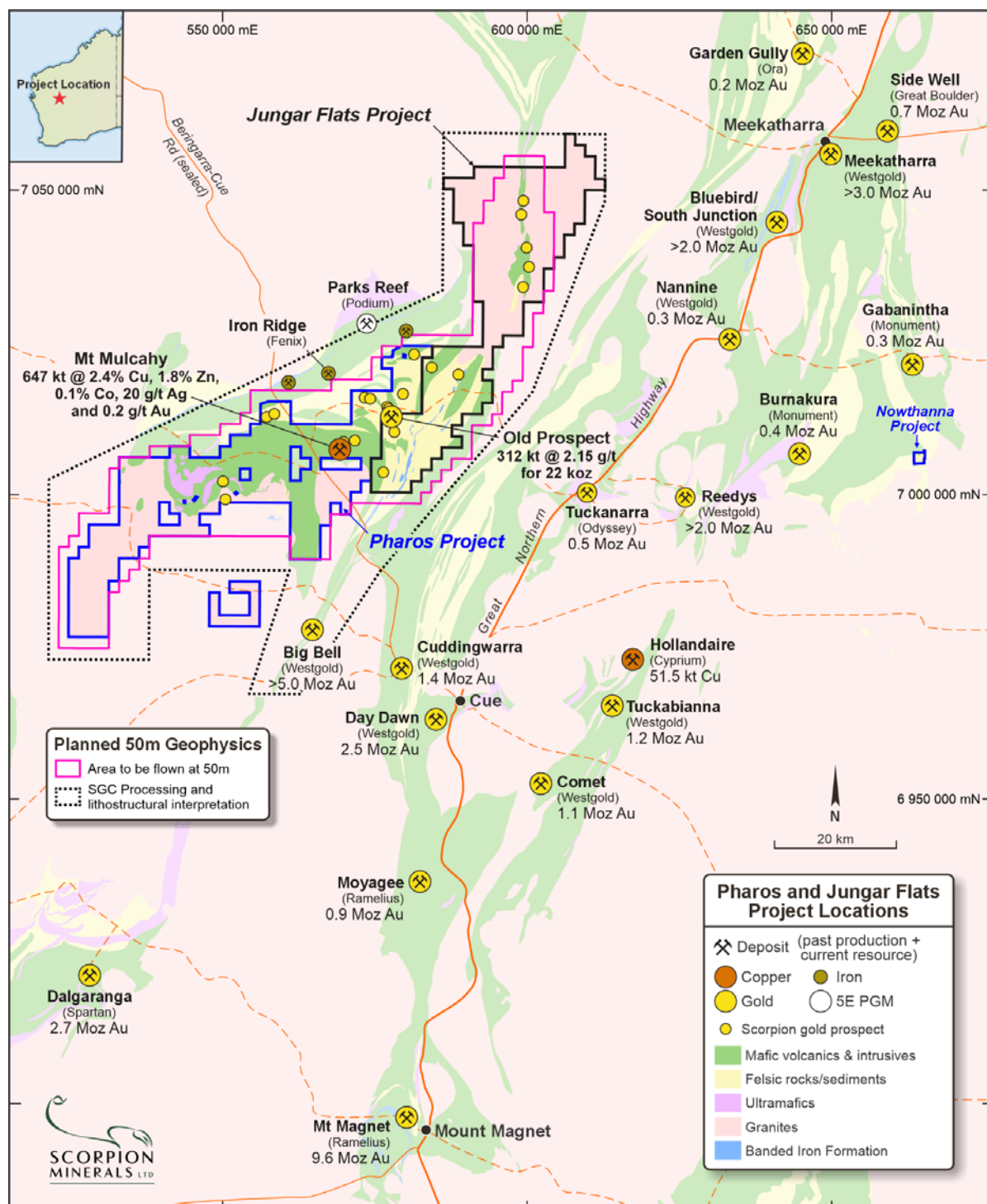


Figure 8. Scorpion Minerals North Murchison Tenure and Jungar Flats Project with existing major deposits showing area of Geophysics Surveys and Lithostructural Analysis.

Corporate

As at the end of the Quarter, cash totalled \$2.45 million. E79 Gold continues to remain well-funded to progress significant exploration programs.

A total of 14,285,714 ordinary fully paid shares were released from voluntary escrow on 4 June 2026.

Additional ASX Information

- Exploration expenditure during the quarter was \$340,000 excluding staff costs. Full details of exploration activity during the quarter are included in this Quarterly Activities Report.
- There were no mining production and development activities during the quarter.
- Payments to related parties of the Company and their associates during the quarter was \$47,600. This consists of non-executive directors' fees and superannuation.

Planned Activities

-  Signing heritage agreements across the Cue Gold Project.
-  Undertake heritage survey over planned initial planned drilling at the Cue Gold Project.
-  Commence first-pass drilling upon granting of pending tenure at the Cue Gold Project.
-  Analysis of data from large-scale airborne geophysical survey at Mountain Home Project.

Announcements

Investors are directed to the following announcements (available at www.e79gold.com.au) made by E79 Gold during the June 2026 Quarter for full details of the information summarised in the Quarterly Report.

29/04/2026 SCN: EIS Application Granted – Regional Magnetic Survey
 25/05/2026 Release from Escrow
 27/05/2026 Large-scale Airborne Gravity Survey Commences – Mountain Home

Conferences and investor presentations

During the Quarter and subsequent to the Quarter, E79 Gold participated in the following conferences and investor meetings/ webinars:

9/04/2026 RRS Adelaide 2026 - Targeting Gold in the Murchison
 7/05/2026 RIU Sydney 2026 – Targeting Gold in the Murchison



Our motto: **Money in the ground.**

Yours sincerely,

A handwritten signature in black ink, appearing to read "Ned Summerhayes".

Ned Summerhayes
Chief Executive Officer

The information in this report that relates to Exploration Results is based on information compiled by Mr Ned Summerhayes, a Competent Person who is a member of the Australian Institute of Geoscientists. Mr Summerhayes is a full-time employee, a shareholder and an option holder of the Company. Mr Summerhayes has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Summerhayes consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Previously Reported Information: The information in this report that references previously reported exploration results is extracted from the Company's ASX market announcements released on the date noted in the body of the text where that reference appears. The previous market announcements are available to view on the Company's website or on the ASX website (www.asx.com.au). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Authorised for release by the CEO of E79 Gold Mines Limited.

For Further Information, please contact:

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Appendix 1: Tenement Information

Lease	Location (Australia)	Area (km ²)	Status	% Interest at start of Quarter	% Interest at end of Quarter
Murchison Project⁺					
E 51/1975	Jungar Flats, WA	211.3	LIVE	100	100
E 51/1803	Jungar Flats, WA	55.0	LIVE	100	100
E 20/0926	Jungar Flats, WA	12.2	LIVE	100	100
E 51/1848	Jungar Flats, WA	21.4	LIVE	100	100
E 51/2122	Jungar Flats, WA	82.5	LIVE	100	100
E 51/1681*	Jungar Flats, WA	122.4	LIVE	100*	100*
E 51/2173	Jungar Flats, WA	61.3	LIVE	100	100
E 51/2174	Jungar Flats, WA	131.7	LIVE	100	100
Laverton South Project					
E 28/2659	Lake Yindana, WA	124.1	LIVE	100	100
E 28/3239	Lake Yindana, WA	8.9	LIVE	100	100
E 31/1082	Pinjin, WA	20.8	LIVE	100	100
E 31/1005	Pinjin, WA	5.9	LIVE	100	100
E 31/1056	Pinjin, WA	65.2	LIVE	100	100
E 28/2375	Pinjin, WA	32.6	LIVE	100	100
E 28/2283	Pinjin, WA	3.0	LIVE	100	100
E 28/2284	Pinjin, WA	5.9	LIVE	100	100
E 31/1007	Pinjin, WA	3.0	LIVE	100	100
E 31/0999	Pinjin, WA	3.0	LIVE	100	100
Mountain Home Project					
EL32470	McArthur, NT	574.4	LIVE	100	100
EL33886	McArthur, NT	170.0	PENDING	100	100
EL33887	McArthur, NT	123.6	PENDING	100	100
EL34178	McArthur, NT	397.9	LIVE	100	100
EL34179	McArthur, NT	101.9	LIVE	100	100
Cue Gold Project					
P 21/825	Cue, WA	0.5	PENDING	90%	90%

P 21/826	Cue, WA	1.3	PENDING	90%	90%
P 21/827	Cue, WA	2.0	PENDING	90%	90%
P 21/828	Cue, WA	1.9	PENDING	90%	90%
P 21/829	Cue, WA	2.0	PENDING	90%	90%
P 21/830	Cue, WA	1.6	PENDING	90%	90%
P 21/831	Cue, WA	0.5	PENDING	90%	90%
E 21/183	Cue, WA	47.4	LIVE	90%	90%
P 21/762	Cue, WA	1.9	LIVE	90%	90%
P 21/763	Cue, WA	2.0	LIVE	90%	90%
P 21/767	Cue, WA	2.0	LIVE	90%	90%
P 21/768	Cue, WA	2.0	LIVE	90%	90%
P 21/770	Cue, WA	0.1	LIVE	90%	90%

* E79 Gold entered into a earn-in and JV agreement over the Murchison Project in February 2025

* E79 Gold holds mineral rights (excluding iron rights)

ABOUT E79 GOLD MINES LIMITED (ASX: E79)

E79 Gold's Projects comprise ~2,403km² of highly prospective ground, including within the McArthur Basin of the Northern Territory, the world's largest accumulation of Zn-Pb.¹⁰ and is prospective for copper, gold and diamonds, and within the Laverton Tectonic Zone and Murchison Goldfields, that are both endowed with >30 million ounces of gold and located within the Yilgarn Craton of Western Australia. The Murchison project is subject to an earn-in and joint venture agreement with Scorpion Minerals.¹¹ allowing E79 Gold to focus on the gold discovery potential in the Cue Gold Project and Laverton South Project and focus on the Mountain Home Project.

In December 2025, E79 Gold acquired a 90% interest in Cue Metals Pty Ltd which holds the rights to the Cue Gold Project, located in the highly prospective Murchison Gold Province, Western Australia. The Cue Gold Project covers an area of approximately 65 km² in the Day Dawn Goldfield and is situated immediately south of Westgold's renowned Great Fingall Gold Mine.

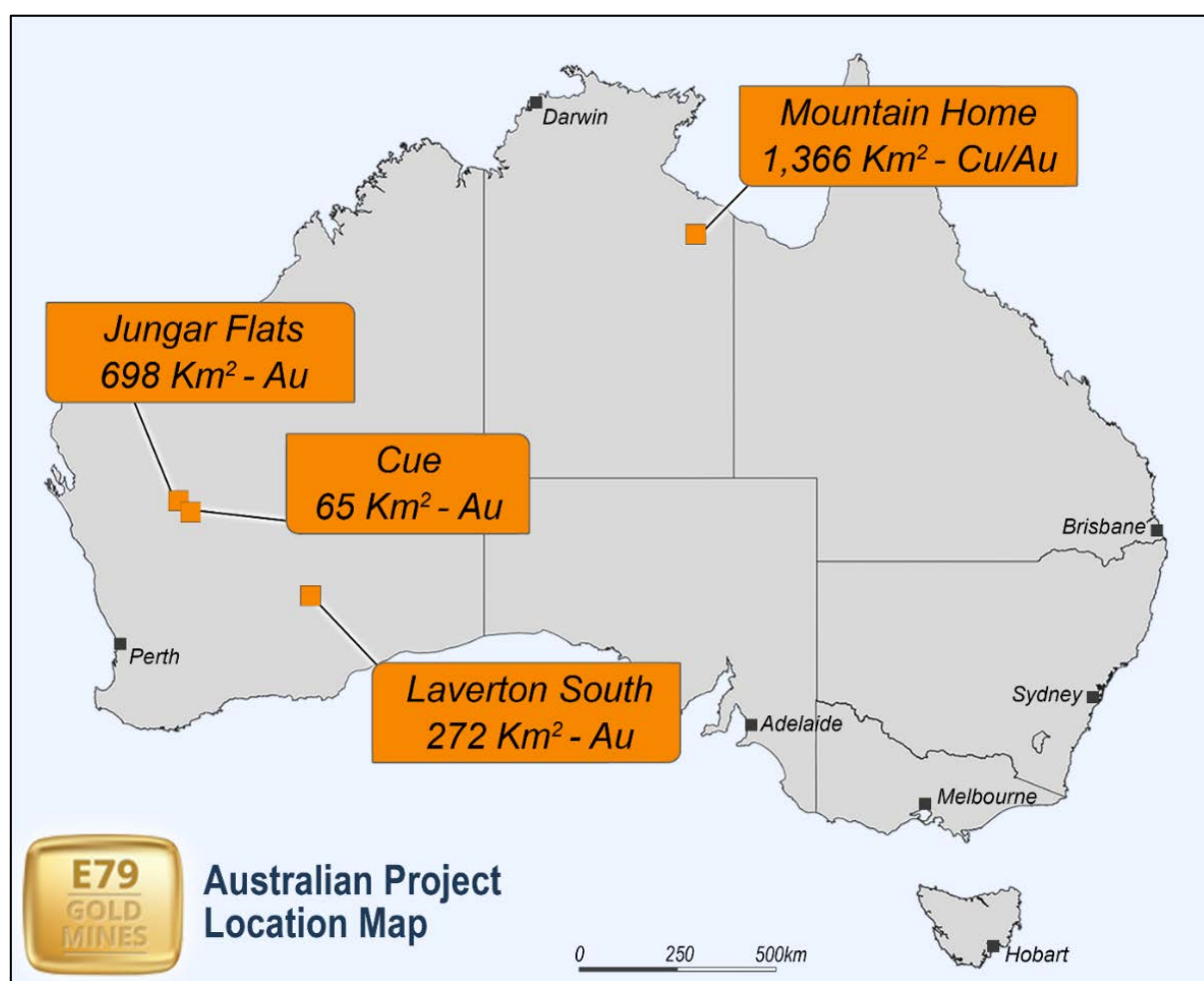


Figure 9: Map of E79 Gold's exploration projects.

¹⁰ Huston et al, 2023, Zinc on the edge, Mineralium Deposita 58 (707-729)

¹¹ See ASX announcement 14 February 2025