VOLTAIC STRATEGIC RESOURCES

Voltaic Strategic Resources Limited
ABN 66 138 145 114
ASX Code: VSR

Published: 30 July 2026

Quarter ending
30 June 2026

QUARTERLY REPORT

voltaicresources.com

79 Au | 29 Cu | 3 Li | 59/60 REE | 238 U

HIGHLIGHTS:

- **Strong Balance Sheet**: the Company ended the quarter with cash and cash equivalents of approximately A$5.7 million ($2.0m cash plus $ 3.7m listed securities).
- **Meekatharra Gold Project** (WA): Consolidation of tenure ownership; Heritage Access advancing.
- **Paddys Well REE–Gallium Project** (WA): Regional review of REO and critical minerals distribution (with a Ga_2O_3 focus). Combined Group reporting and upcoming EOT for E 09/2414.
- **Ti Tree Lithium Project** (WA): Strategic positioning strengthened in Yinnetharra district, including acquisition of E 09/2833 adjacent to Ti Tree.
- Dissolution of Ti Tree Earn-in & JV Agreement with Delta Lithium Limited; with Voltaic regaining all mineral rights, and extensive geochemical database.
- 100% Ownership of key strategic tenure on acquisition of remaining 20% of granted Bundie Bore exploration and prospecting licences E51/1909; E51/1946; P51/3145; P51/3146 & P51/3147

Voltaic Strategic Resources Limited (ASX:VSR) (**VSR** or the **Company**) is pleased to provide its quarterly report for the three-month period ending **30 June 2026**. During the quarter, the Company's activities were focused on further target generation and priority target review, program design and further strategic tenure assessment across its Western Australian tenement portfolio. Work completed included the review and integration of historical exploration datasets and planning for future exploration programs once priorities, access requirements and budgets are finalised.

The quarter also included continued review of acquisition opportunities in prospective districts in which the Company already holds tenure. That review has subsequently culminated in the announced acquisition of granted exploration licence E 09/2833 adjacent to the Company's Ti Tree Project in the Yinnetharra district in which it has regained 100% control due to the recent dissolution of Earn-in & JV with Delta Lithium. Talga project tenure was surrendered due to low assessment of regional mineral prospectivity and difficult access logistics.

Chairman Daniel Raihani commented: "*The June quarter represented an important period of portfolio optimisation for Voltaic. We consolidated ownership of key assets, expanded our strategic land position in the highly prospective Yinnetharra district and continued advancing priority exploration activities across our portfolio. Together, these initiatives have strengthened the Company's asset base and positioned Voltaic for an active second half of 2026. With a diversified portfolio spanning gold, rare earth elements, gallium and lithium, we believe the Company is well placed to deliver a steady pipeline of exploration milestones over the coming quarters.*"

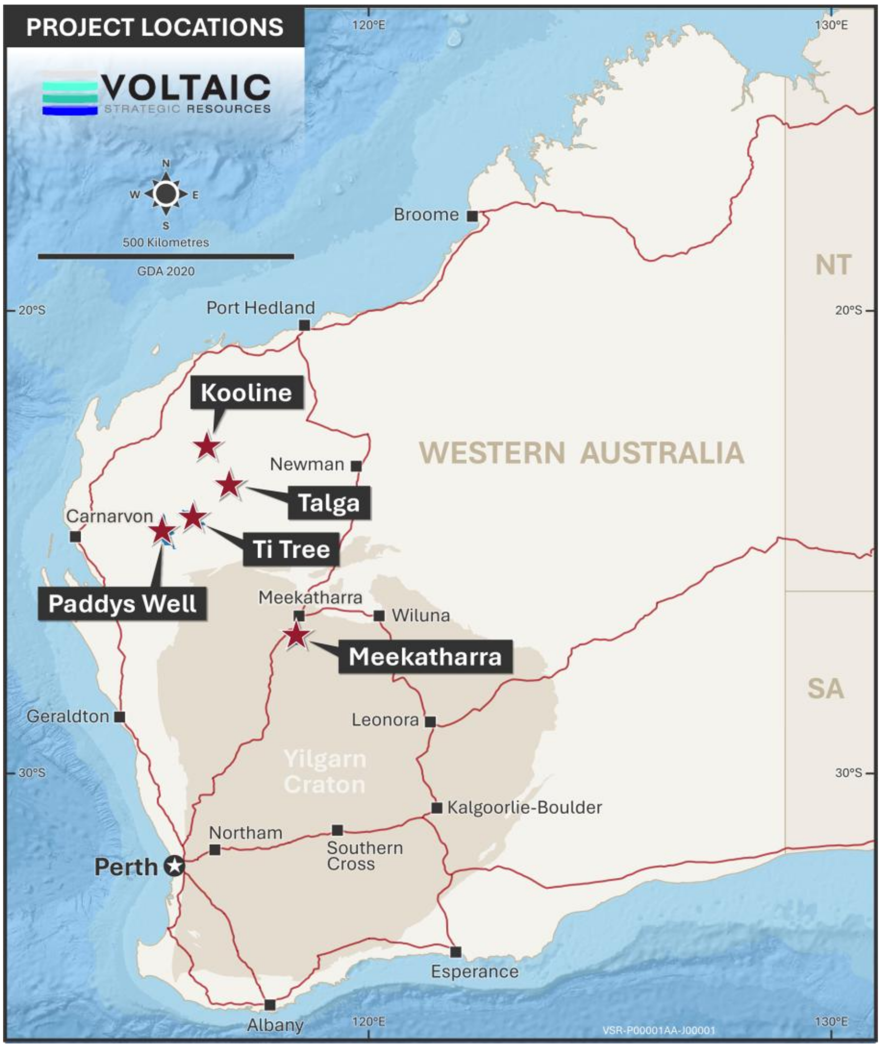

Figure 1. Voltaic's Minerals Exploration projects in Western Australia

Activities Report

Meekatharra Project (Western Australia)

Ownership - 100% | Commodity: Gold, Base Metals

The Meekatharra Project comprises a contiguous package of granted exploration and prospecting licences within the Meekatharra-Wydgee Greenstone Belt, a productive gold district with established processing infrastructure in the broader region.

No field work was undertaken at Meekatharra during the quarter, with permitting and Heritage access draft agreement progressing towards planned clearing surveys to enable upcoming drill testing of the Ark and Noa Corridors.

The Project benefits from proximity to established processing infrastructure, including the Burnakura Mill (~5km) and Westgold's Bluebird Mill (~35km), which may provide development optionality in the event of exploration success.

Post the quarter end, the Company confirmed it had completed the 100% ownership by acquiring the remaining 20% of granted Bundie Bore exploration and prospecting licences E51/1909; E51/1946; P51/3145; P51/3146 & P51/3147. The Company considers the Ark and Noa emerging target zones (within E51/1909) to represent an underexplored gold system situated in a globally regarded gold district that has historically produced more than 35 million ounces. Voltaic considers that successful definition of mineralisation across both corridor systems would substantially upgrade the scale potential of the Meekatharra Project and significantly strengthen the case for a new gold discovery within trucking distance of established processing infrastructure. Refer to the ASX announcement on 13 July 2026 for further details.

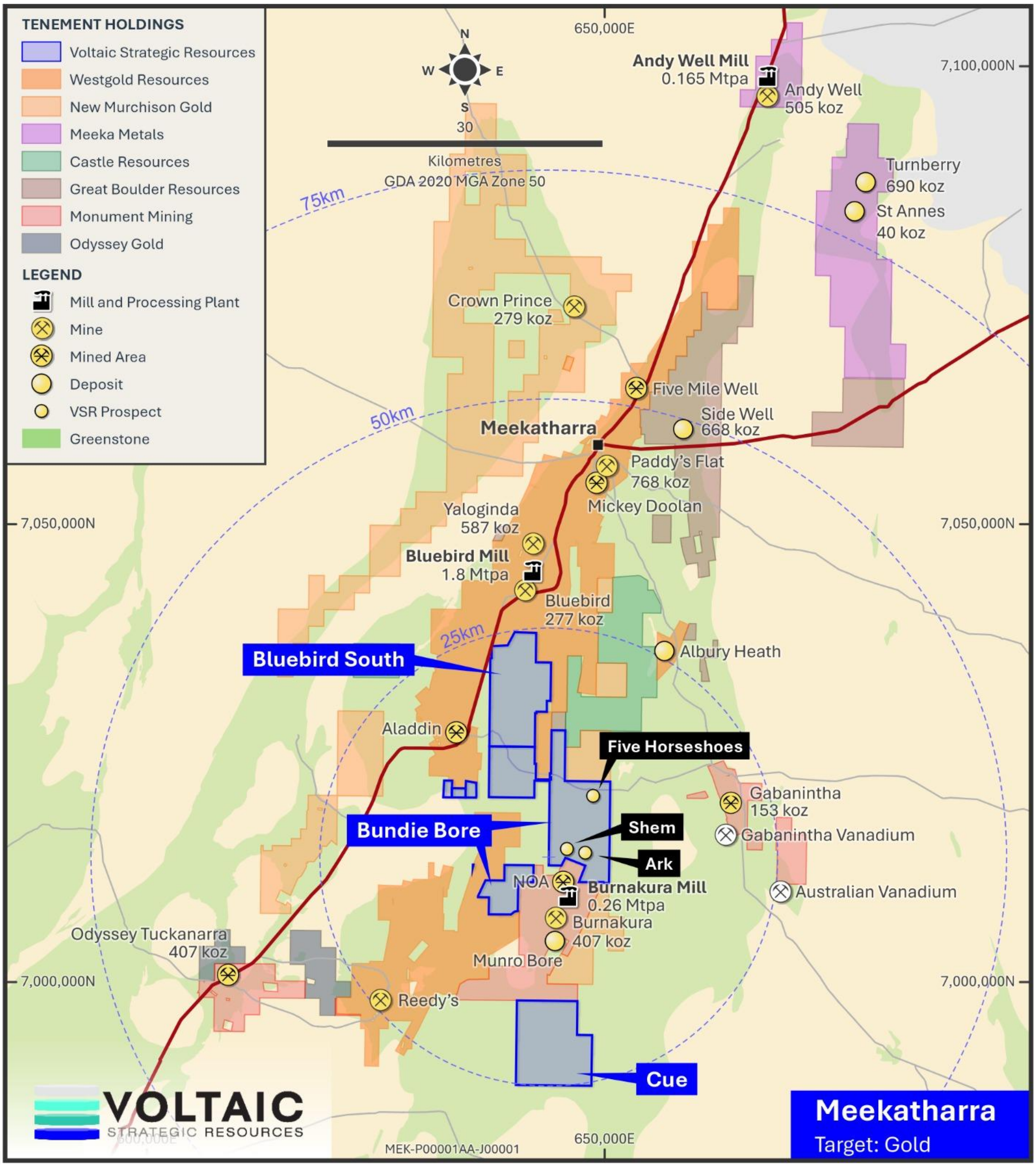

Figure 2. Meekatharra Gold project location within prolific gold district

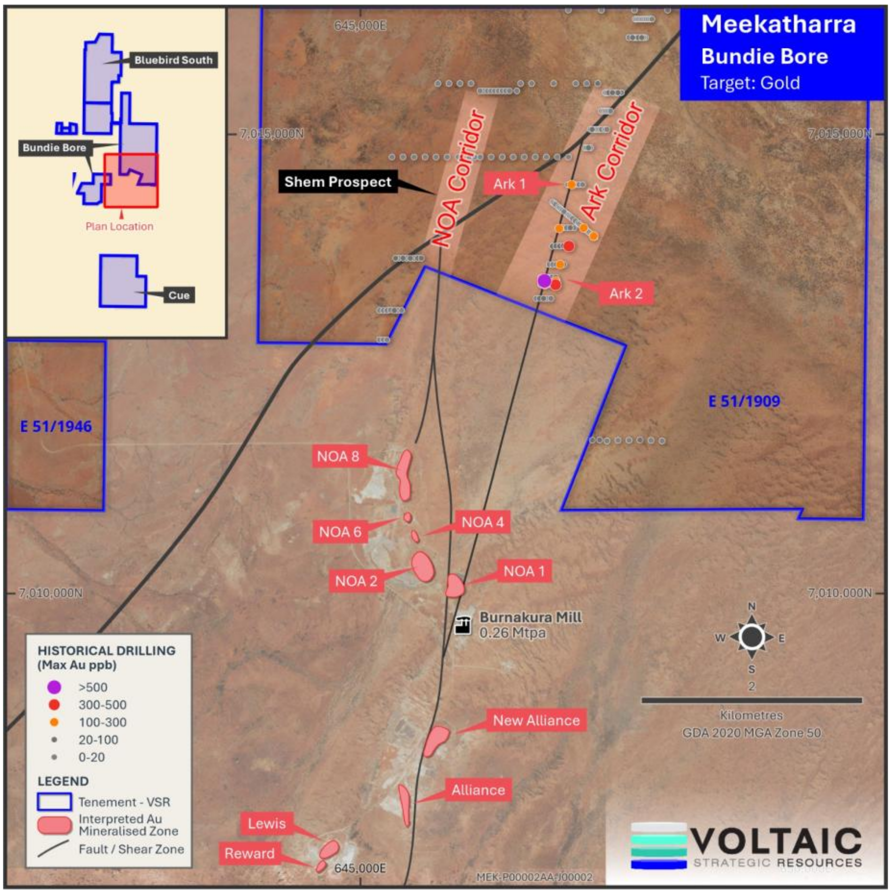

Figure 3. *Burnakura Shear Zone (BSZ) Ark Corridor and other regional faults and gold mineralisation*

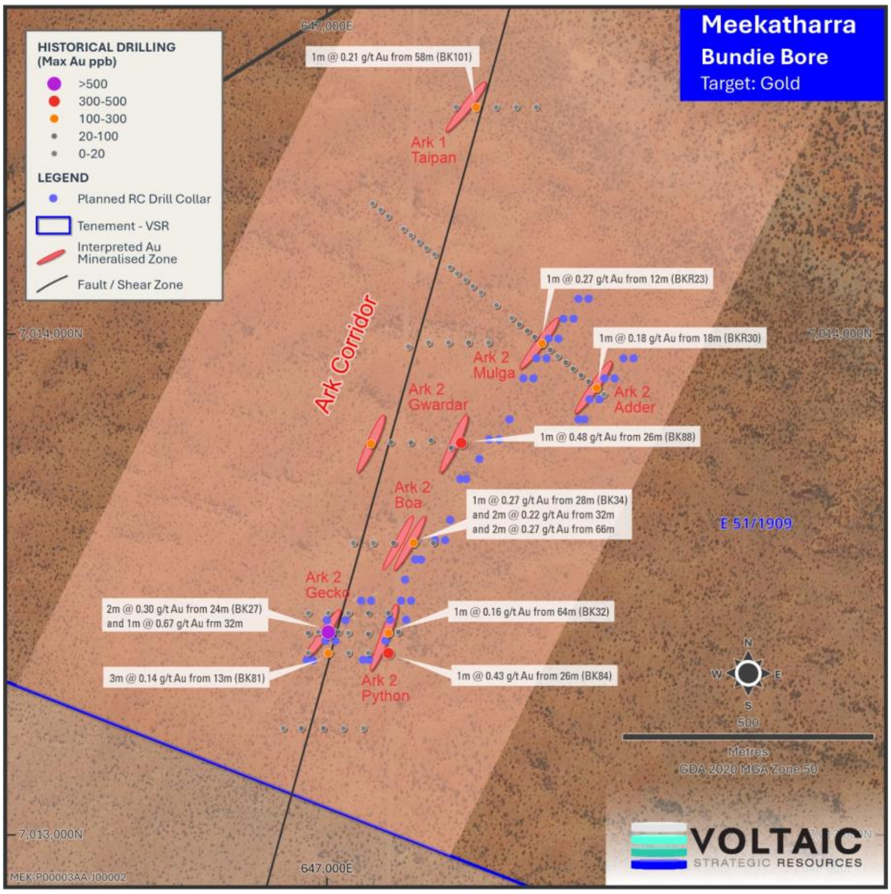

Figure 4. *Ark Corridor gold mineralisation and Voltaic planned follow-up drilling*

Paddys Well Project – Gascoyne, Western Australia

Ownership 100% | Commodity: REEs, Gallium, Uranium

A Rare Earths distribution and critical minerals focused data review was undertaken and progressing to aid technical planning which is supporting exploration towards further discoveries across the project.

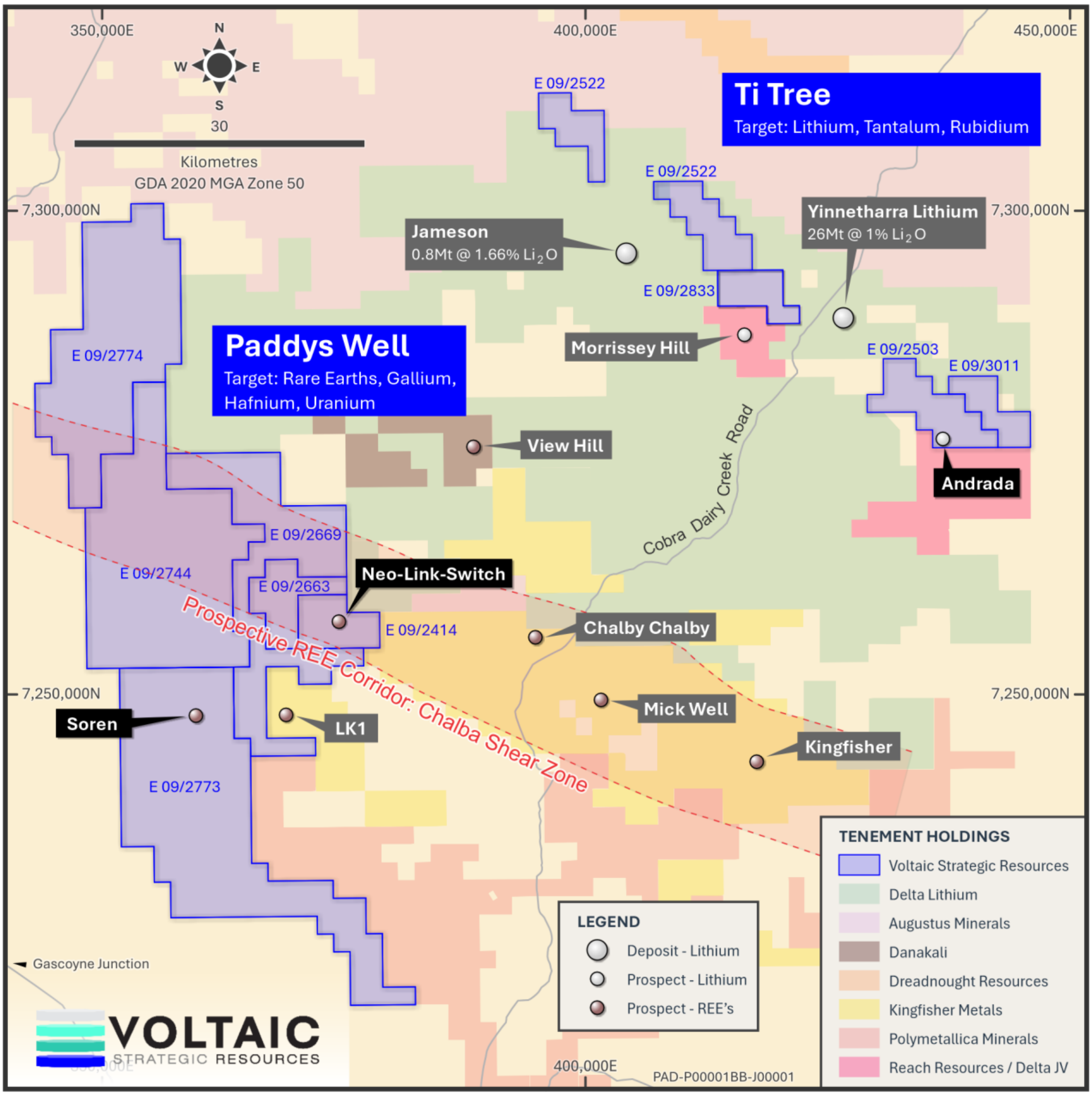

Figure 5. *Paddys Well REEs-Ga-Hf-U Project showing CSZ Prospective Corridor*

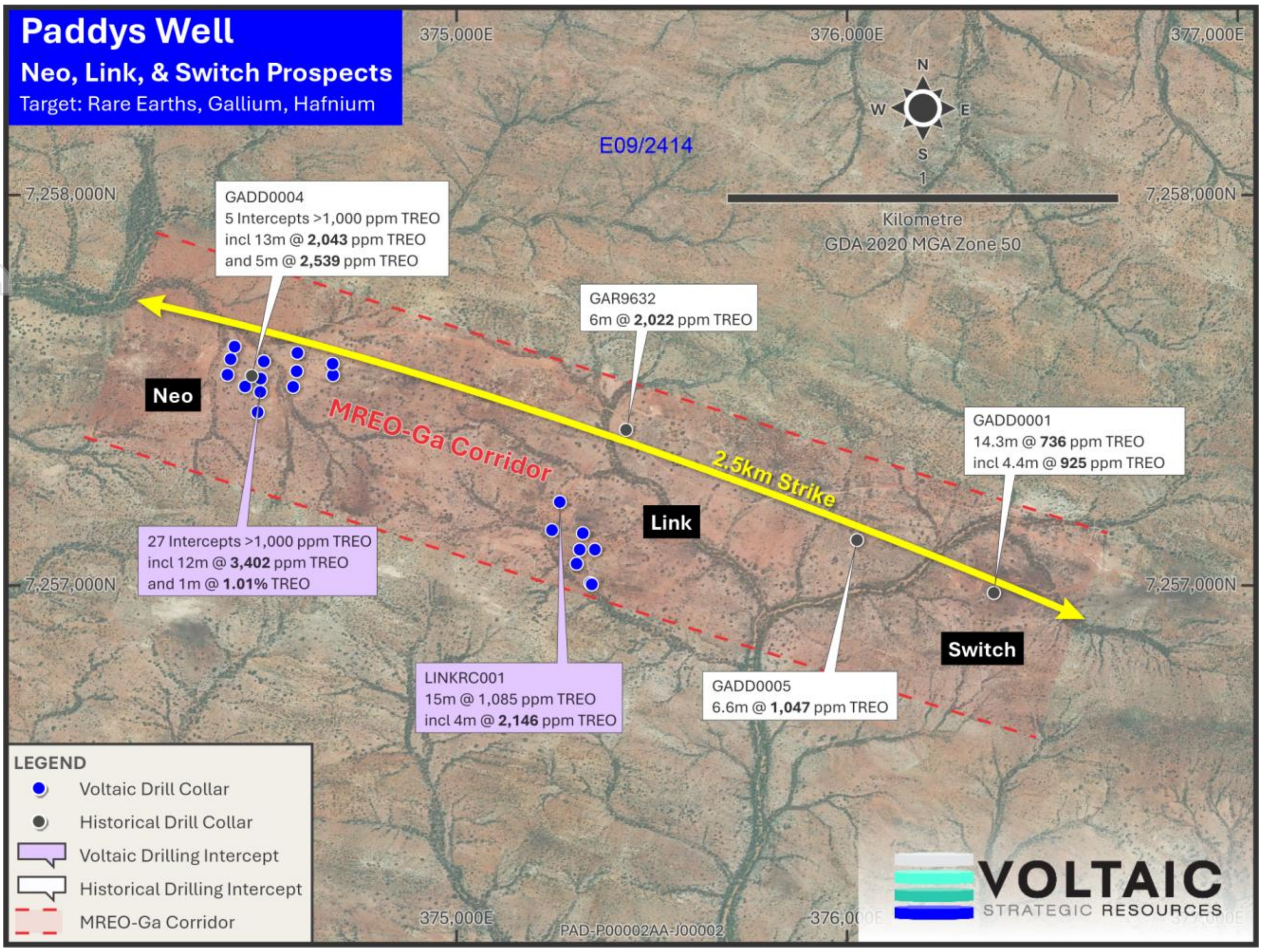

Figure 6. Paddys Well Project Neo-Link MREO-Ga Corridor against aerial imagery

The focus of the review into the distribution of critical minerals and rare earths at Neo has been to gain an understanding of peripheral anomalism that can be transposed to regional targets and utilised as vectoring footprint. Of particular interest is how gallium envelops mineralisation, providing a broader vectoring target to potential oxide and primary mineralisation.

Assessing max values of elemental assay drill data from Neo, starts to aid the understanding of surface geochemistry results from Soren. This 3D vectoring understanding, can be projected onto 2D surface soils results, to aid predictive models for regional target generation.

Table 1. Neo Critical minerals and REO distribution max per drill hole assays:

Hole ID	Easting GDA 94	Northing GDA 94	EOH Depth	Max TREO ppm	Max MREO: TREO	Max Nd_2O_3 ppm	Max Pr_6O_{11} ppm	Max Sm_2O_3 ppm	Max Ga_2O_3 ppm
NEORB002	374497	7257528	78	10072	0.34	2204	685	365	152
NEORB003	374496	7257494	78	2046	0.25	325	104	52	45
NEORB004	374505	7257572	78	2045	0.24	239	57	48	49
NEORB005	374412	7257538	35	3766	0.28	702	187	111	74
NEORB006	374420	7257578	65	1899	0.29	269	90	42	86
NEORB007	374580	7257507	63	1413	0.26	227	70	30	58
NEORB008	374589	7257547	75	1263	0.33	231	64	53	60
NEORB010	374682	7257537	11	1240	0.23	195	62	29	32
NEORB013	374457	7257508	63	1143	0.23	177	58	24	50
NEORB014	374430	7257610	60	2827	0.31	588	163	108	148

Neo Prospect: broad REO and gallium mineralisation from surface

Per VSR's prior reporting, Neo has delivered exceptional continuity and thickness, with every hole drilled across a currently delineated ~320m x 180m zone returning significant REO and Ga enrichment from surface. REO and critical mineral results (previously reported) include:

- 78m @ 1,001ppm TREO from surface, incl. 12m @ 3,402ppm TREO and 1m @ 1.01% TREO (NEORB002), with 27 intercepts >1,000ppm TREO within clay/oxide above basement.
- Stand-out gallium intercept from surface of 78m @ 41ppm Ga2O3 (NEORB002) incl. 11m @ 86ppm Ga2O3 (from 49m) and 1m @ 152ppm Ga2O3 (from 56m).
- Using a 1,000ppm TREO cut-off, Neo exhibits an average ~25% MREO ratio, including an average 491ppm MREO and 51ppm Sm_2O_3 (samarium oxide), supporting attractive magnet-REE distribution.

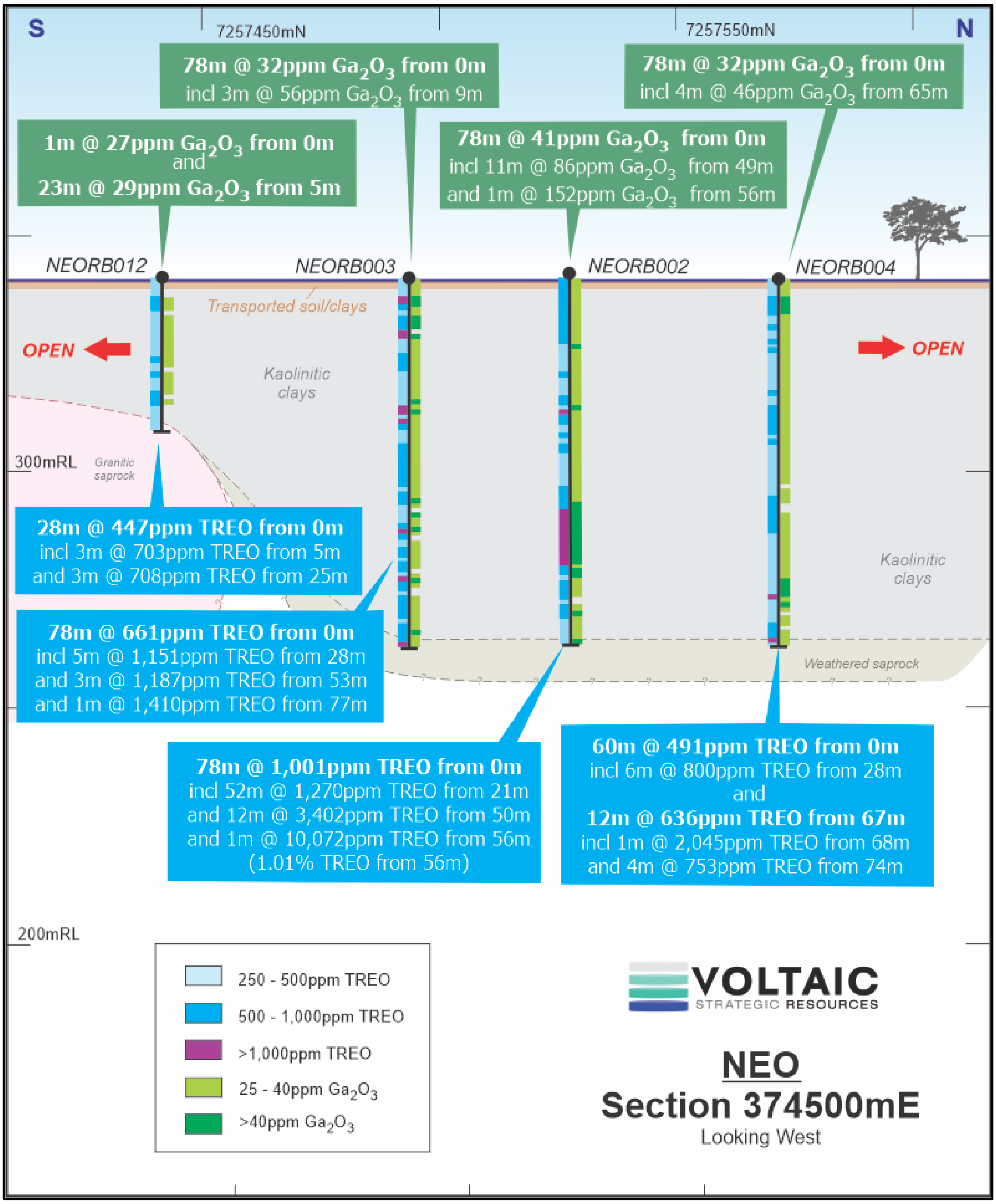

Figure 7. Neo MREO-Ga mineralised system – Section 374500E

Planning during the quarter into extensive broader regional surface geochemistry programs, was essential in order to highlight further shallow REO-Ga enriched targets to be included in upcoming drill testing.

The project prospectivity for rare earth elements, gallium and associated critical metals, has increased with ongoing work aimed at extending existing anomalous surface geochemistry surrounding Soren, and test conceptual structural corridors to generate multiple targets capable of supporting both exploration and downstream metallurgical assessment.

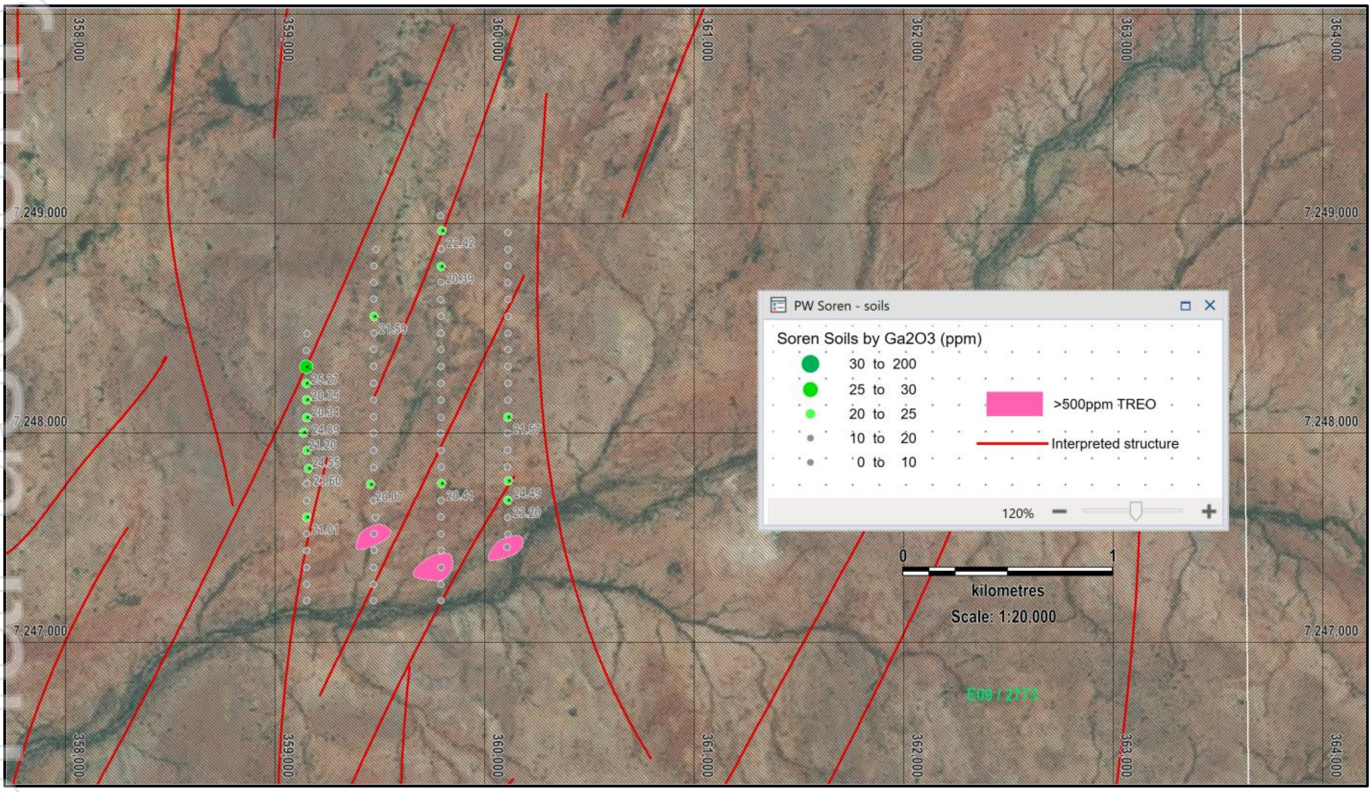

Figure 8. Soren soils by Ga_2O_3 anomalism against interpreted structures

Ti Tree Project – Gascoyne, Western Australia

Ownership 100% | Commodity: Lithium, Tantalum, Rubidium

The Company confirmed that by mutual consent it terminated its Ti Tree Earn-in & JV Agreement (EJVA) with Delta Lithium Limited (ASX: DLI) & Electrostate Malinda Pty Ltd. The Ti Tree Earn-in & JV was entered into on the 9th March 2024 and was recently extended on the same terms through to September 2026.

Comprehensive wide spaced regional soils have been carried out across the expanse of the Leake Springs Metamorphics that occurs on granted tenure E 09/2503.

The decision to mutually agree to the termination by both parties was amicably consented and allows Voltaic to take back 100% control of its Yinnetharra Lithium portfolio and provide it with the potential to develop a LCT resource alongside Delta Lithium's Yinnetharra Malinda Resource (21.9Mt @ 1% Li_2O & 39.4Mt @ 102ppm Ta_2O_5) & Jameson Resource (0.8Mt @ 1.66% Li_2O) which have the same source rocks as Voltaic's regional tenure.

The Company also continued its review of acquisition opportunities capable of strengthening its footprint in the district. This process culminated in the announced proposed acquisition of Industrial Metals Pty Ltd, the holder of granted exploration licence E 09/2833, located adjacent to the Company's Ti Tree Project and contiguous with Delta Lithium's Yinnetharra tenure.

E 09/2833 is positioned to complement Voltaic's existing Ti Tree tenure by adding a strategically located block immediately west of the Yinnetharra development corridor. The Company considers the acquisition to be strategic because it consolidates land in a district where exploration success has been concentrated close to fertile granite margins and structurally prepared metasedimentary host rocks.

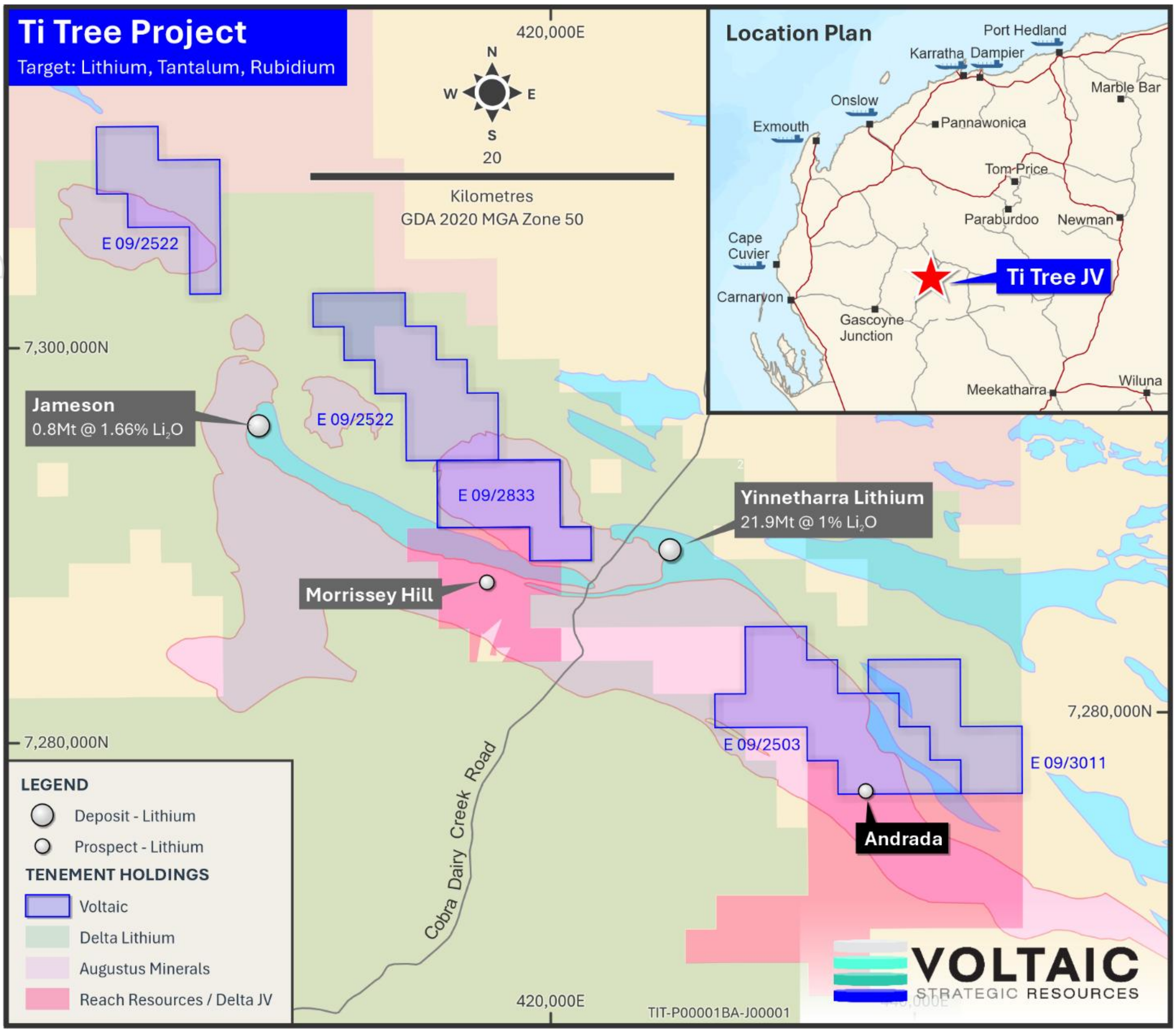

Figure 9. Ti Tree tenement map showing new acquisition E 09/2833

A data review undertaken has confirmed that E 09/2833 is situated within a highly prospective geological setting for lithium, tantalum, fluorspar, and other industrial minerals. The following key conclusions have been drawn:

- The tenement is located within the Proterozoic Gascoyne Province, which hosts the Thirty Three Supersuite granites and associated LCT-type pegmatites that are known to contain lithium (spodumene / lepidolite), tantalum, niobium, and other critical minerals.
- Historical exploration has demonstrated the presence of multiple mineral systems within and adjacent to the tenement, including tungsten skarns, rare earth element-bearing pegmatites, fluorite mineralisation, and base metal occurrences.
- Much of the historical exploration was focused on specific commodity targets (uranium in the 1970s, gold and base metals in the 1990s, lithium-tantalum in the 2010-2020s) and did not systematically evaluate the full multi-commodity potential of the area.
- Exploration data prior to the 2000s is largely in analogue format, and historical tenement locations are often poorly constrained. Significant opportunity exists to reinterpret and integrate this data using modern techniques.

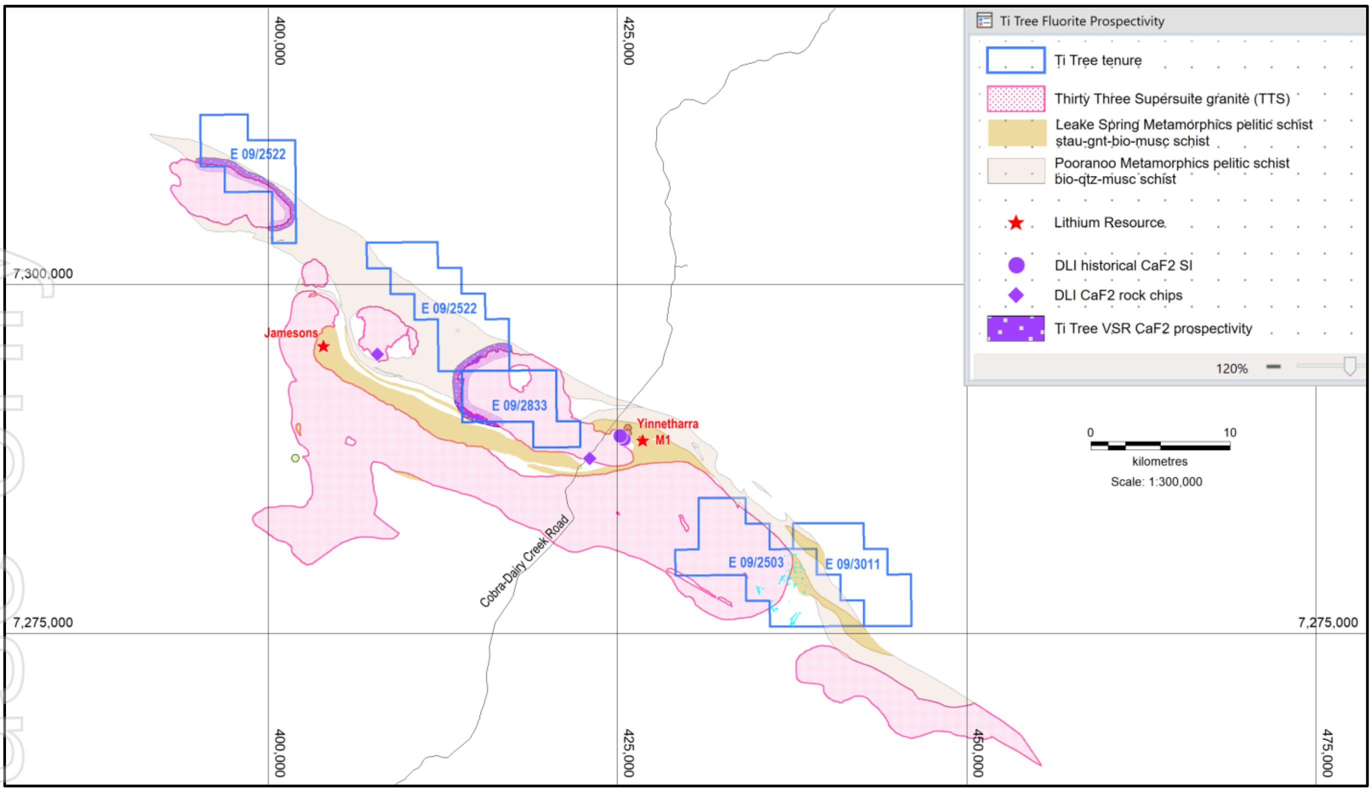

Figure 10. Ti Tree fluorite prospectivity schematic regional map plan

Voltaic looks forward to undertaking a comprehensive tenure Project review on historical data provided; assessing surface geochemistry and regional data sets in order to generate regional targets to progress Heritage Agreement. Envisaged synergy on granting of regional tenure E 09/3011 (Ti Tree East); and E 09/2522 (Ti Tree Central) are expected as Heritage Agreements are established. Systematic exploration programme (Q3 2026) to include:

- Geological & structural reconnaissance of the tenement to ground-truth the desktop study findings and assess outcrop quality, regolith conditions, and access.
- Systematic rock chip sampling across the tenement, targeting pegmatite outcrops, fluorite occurrences, and areas of anomalous historical geochemistry.
- Acquire high-resolution satellite imagery and available airborne geophysical data (including remote sensing) to refine geological mapping and identify structural controls on mineralisation.
- Develop drill targets for testing of prospective mineralisation identified.

Talga Project – Gascoyne, Western Australia

Ownership 100% | Commodity: Nickel / Copper / Cobalt / PGE's

During the quarter, the Company surrendered Talga E 08/3420 tenure due to a low assessment of mineral prospectivity and difficulty of access logistics.

The E 08/3303 application remains in place for the prospective Talga East Project area.

Corporate

As at 30 June 2026, the Company had cash and cash equivalents of approximately A$5.7m.

Net cash used in operating activities for the quarter was approximately A$425,000. Capitalised exploration and evaluation expenditure for the quarter was approximately A$104,000.

Payments to related parties of the entity and their associates totalled approximately A$58,000 for the quarter, comprising directors' fees.

The quarterly cash flow report (Appendix 5B) for the current period provides an overview of the Company's financial activities. The Company remains in a sound position to continue reviewing and prioritising exploration and acquisition opportunities across its portfolio.

Tenement List

A full list of tenements held by the Company is shown below.

Table 2. *Voltaic Strategic Resources Project tenure:*

Project Group	Project Name	Tenement Number	Status	Primary Prospectivity	Acquired during qtr	Disposed during qtr	Area (km^2)
Gascoyne Critical Metals	PADDYS WELL	E 09/2663	Application	Lithium REE-Ga	-	-	47
		E 09/2669	Application		-	-	205
		E 09/2414	Live		-	-	40
		E 09/2774	Live		-	-	277
		E 09/2744	Application		-	-	342
		E 09/2773	Live		-	-	388
	TALGA	E 08/3303	Application	Ni-Cu-Co-PGE	-	-	343
	TI TREE	E 09/2503	Live	Lithium	-	-	59
		E 09/2470	Application		-	-	44
		E 09/2522	Application	Lithium-F	-	-	109
		E 09/2833	Live		Q2 2026	-	31
Ashburton Gold-Sb	KOOLINE	E 08/3314	Live	Cu-Au / Base Metals	-	-	303
Meekatharra Gold & Base Metals	BUNDIE BORE	E 51/1909	Live	Au / Base Metals	-	-	102
		E 51/1946	Live		-	-	19
		P 51/3145	Live		-	-	2
		P 51/3146	Live		-	-	2
		P 51/3147	Live		-	-	2
	BLUEBIRD SOUTH	E 51/2022	Live	Au / Base Metals	-	-	70
	CUE	E 51/2057	Live	Au / Base Metals	-	-	70

Previous Disclosure

The information in this report is based on previously released Voltaic Strategic Resources Limited ASX announcements, including prior quarterly reports and the announcement dated 14 April 2026 titled "Voltaic to Acquire Strategic Tenement adjacent to Yinnetharra Lithium Corridor", which are available on the Company's website and the ASX announcements platform.

The Company confirms that it is not aware of any new information or data that materially affects the information included in previously announced exploration results and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The information in this announcement is based on Voltaic Strategic Resources Limited ASX announcements, which are all available from the Voltaic Strategic Resources website www.voltaicstrategicresources.com and the ASX website www.asx.com.au.

Competent Person Statement

The information in this announcement related to Exploration Results is based on and fairly represents information compiled by Mr Claudio Sheriff-Zegers. Mr Sheriff-Zegers is employed as an Exploration Manager for Voltaic Strategic Resources Ltd and is a member of the Australasian Institute of Mining and Metallurgy. He has sufficient experience of relevance to the styles of mineralisation and types of deposits under consideration and to the activities undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. He consents to the inclusion in this announcement of the matters based on information in the form and context in which they appear.

Forward-Looking Statements

This report may contain forward-looking statements involving several risks and uncertainties. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks or uncertainties materialise, or underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this report. No obligation is assumed to update statements if these beliefs, opinions and estimates should change or to reflect other future developments.

Map Coordinates

All coordinates in MGA Zone 50 GDA.

Release authorised by the Board of Voltaic Strategic Resources Ltd.

For more information, please contact:

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VOLTAIC STRATEGIC RESOURCES

ACN 138 145 114

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Voltaic Strategic Resources Limited

ABN	**Quarter ended ("current quarter")**
66 138 145 114	30 June 2026

Consolidated statement of cash flows	**Current quarter (Q2-26)**	**Year to date (6 months)**
	$'000	**$'000**
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation (if expensed)	-	-
(b) development	-	-
(c) production	-	-
(d) staff costs	(75)	(136)
(e) administration and corporate costs	(355)	(390)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	5	7
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Research and development refunds	-	-
1.8 Other (provide details if material)	-	12
1.9 Net cash from / (used in) operating activities	**(425)**	**(507)**

1.8 Other income is proceeds from R&D Rebate.

Consolidated statement of cash flows		Current quarter (Q2-26)	Year to date (6 months)
		$'000	$'000
2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements (see item 10)	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation (if capitalised)	(104)	(225)
	(e) investments	(75)	(86)
	(f) other non-current assets	-	-
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements (see item 10)	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	1,000
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(179)**	**689**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**-**	**-**

Consolidated statement of cash flows		Current quarter (Q2-26)	Year to date (6 months)
		$'000	$'000
4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	2,631	1,845
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(425)	(507)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(179)	689
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**2,027**	**2,027**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $'000**	**Previous quarter $'000**
5.1	Bank balances	2,027	1,845
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**2,027**	**1,845**

6.	**Payments to director of the entity and their associates**	**Current quarter $'000**
6.1	Aggregate amount of payments to directors and their associates included in item 1	(58)
6.2	Aggregate amount of payments to directors and their associates included in item 2	-

6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

Explanation regarding the transactions included in items 6.1 above:

Director Fees paid to D Raihani, M Walshe and R Yang - $58k (Note – director fees to R Yang for Q4-25 and Q1-26 were paid in one amount in Q2-26)

Explanation regarding the transactions included in items 6.2 above:

N/A

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $'000**	**Amount drawn at quarter end $'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-
7.5	**Unused financing facilities available at quarter end**		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	**Estimated cash available for future operating activities**	**$'000**
8.1	Net cash from / (used in) operating activities (Item 1.9)	425
8.2	Capitalised exploration & evaluation (Item 2.1(d))	104
8.3	Total relevant outgoings (Item 8.1 + Item 8.2)	529
8.4	Cash and cash equivalents at quarter end (Item 4.6)	2,027
8.5	Unused finance facilities available at quarter end (Item 7.5)	-
8.6	Total available funding (Item 8.4 + Item 8.5)	2,027
8.7	**Estimated quarters of funding available (Item 8.6 divided by Item 8.3)**	3.8

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If Item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1. Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2. Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.8.3. Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: ......30./.07./.2026…………..

Authorised by: The Board
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.