ASX ANNOUNCEMENT
30 July 2026

June 2026 Quarterly Activities Report

HIGHLIGHTS

- **At the Olympus scandium project in Western Australia an Agreement for Mineral Exploration has been executed** with the Ngaanyatjarra Council and Traditional Owners and a Cultural Heritage Survey completed.
- **Awaiting Ministerial consents before commencing exploration at the Olympus**
- **At the Cactus copper-gold project in Utah, USA, lab assays confirmed strong near-surface copper-gold-silver-molybdenum mineralisation** in all three Cactus Corridor drill holes completed during the quarter with best intersections:
  - **19.6m @ 1.25% Cu** (incl. **4.9m @ 3.97% Cu**) within **80.0m @ 0.48% Cu** from surface
  - **10.4m @ 0.97% Cu, 0.059% Mo, 3.0ppm Ag** within **72.9m @ 0.36% Cu, 2.0ppm Ag** from 17m below surface
  - **4.3m @ 2.2% Cu** and **5.8m @ 1.35% Cu** within **71.7m @ 0.45% Cu, 0.06g/t Au, 3ppm Ag** from 14m below surface.
- **Capital raising of $4.97 million successfully completed** via a $3.0 million Placement and a 1-for-8 non-renounceable Entitlement Offer, to fund exploration at Olympus, Cactus and Meerkat.

Cautionary Statement: In relation to the disclosure of historical results in this report, the Company cautions that assay, pXRF and drill data from historical exploration was not subject to modern quality assurance and quality control practices and hence is not JORC 2012 compliant. A Competent Person has not done sufficient work to classify the Exploration Results in accordance with the JORC Code 2012. The Exploration Results have been reported by the former owner rather than the Company. The Company has not independently validated the former owner's Exploration Results and therefore is not to be regarded as reporting, adopting or endorsing those results. These assays and drill intersections are regarded as indicative of Exploration Potential only. It is possible that following further evaluation and/or exploration work, the confidence in the prior reported Exploration Results may be reduced when reported under the JORC Code 2012.

Hawk Resources Limited (ASX: HWK; OTC: HAWRF) (**Hawk** or the **Company**) is pleased to report on its activities for the quarter ended 30 June 2026.

Olympus Scandium Project

Hawk has an option agreement over the Olympus scandium project which comprises Exploration Licences E69/3987 and E69/3988 covering approximately 309km² on the Ngaanyatjarra Lands in Western Australia.[1] Following only three months of engagement with the Ngaanyatjarra Council and an on-country meeting with Native Title holders on 24 April 2026, Hawk executed an Agreement for Mineral Exploration (AME) with the Ngaanyatjarra Council on 7 May 2026.[2] The AME covers exploration activities across the entire Olympus project area.

A Cultural Heritage Survey was carried out over the priority scandium target area in June 2026 to provide Traditional Owner clearance for Hawk's planned exploration programme (see Figure 1).[3] The final report on the outcomes of this survey is awaited. In parallel with the Cultural Heritage Survey an application for a Mining Entry Permit (MEP) was submitted to the Aboriginal Lands Trust within the Western Australian Department of Planning, Lands and Heritage. At the end of the quarter, Hawk was awaiting the consent from the Western Australian Minister for Aboriginal Affairs for the MEP. Once this is obtained then the Western Australia Minister for Mines' consent will be obtained for a Programme of Work to be submitted to the Mines Department.

Figure 1: Great Central Hwy en route to cultural heritage survey

[1]Refer HWK ASX announcement dated 17 October 2025.
[2]Refer HWK ASX announcement dated 7 May 2026.
[3]Refer HWK ASX announcement dated 17 June 2026.

Olympus is considered prospective for a new scandium province, based on exploration carried out by a previous explorer in 2007-08. This exploration highlighted a large 7km x 4km Sc soil anomaly (pre-JORC 2012 pXRF data) grading +500ppm and included RAB drill hole intercepts of up to 11m @ 934ppm Sc from surface which contain individual 1m samples grading up to 2,164ppm Sc (see Figures 2 & 3). Subject to receipt of Ministerial approvals, Hawk anticipates commencing on-ground exploration in Q3 2026 beginning with verification soil sampling within the priority anomaly area followed by infill soil and rock sampling to delineate drill targets and initial drilling.

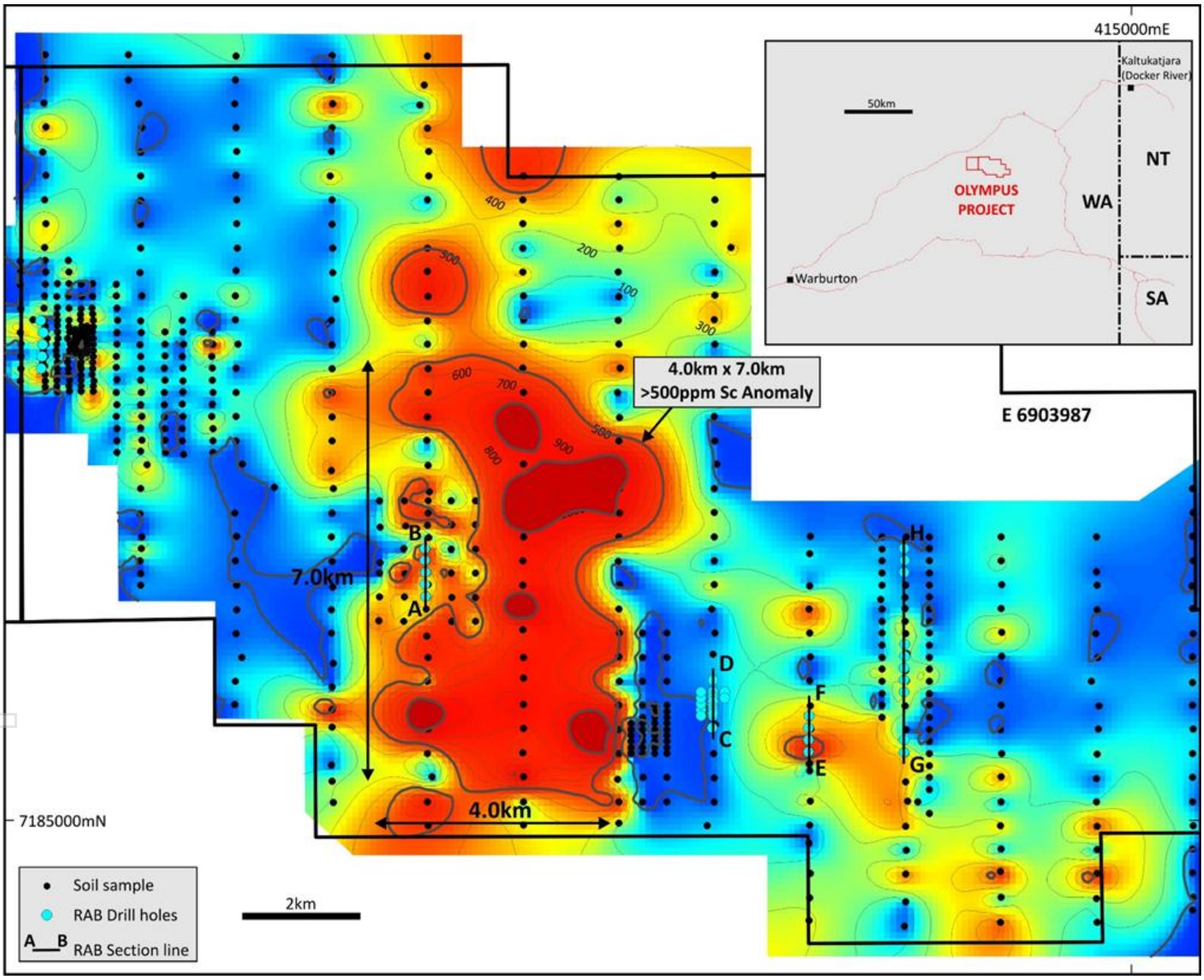

Figure 2: Olympus scandium-in-soil anomaly (7km x 4km, +500ppm Sc), Western Australia, with historical RAB drill hole locations.

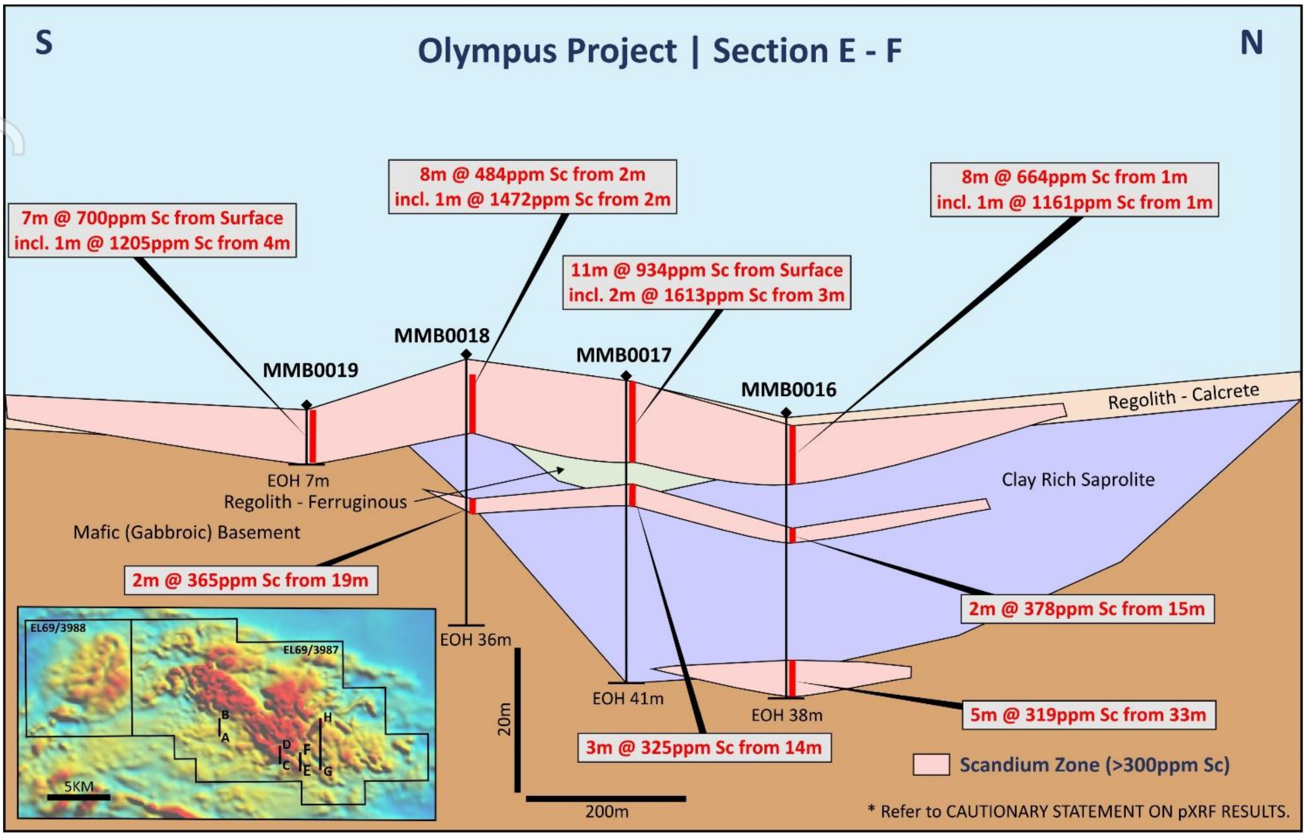

Figure 3: Olympus RAB Line E-F highlighting scandium intersections.

Cactus Copper-Gold Project

Drilling at the Cactus copper-gold project focused on the Cactus Corridor – a 1km-long northwest trending structural zone extending from the historical Comet deposit through the Cactus open pit to the New Years prospect.[4] Aside from Hawk's two verification holes at New Years in September 2024, the near-surface portion of this corridor (surface to 50m depth) has not been drill tested since the 1960s at Cactus and since 2004 at Comet.[5]

Three diamond holes, DD26CT003-005, were completed during the quarter (see Figure 4) All three intersected coarse, visible chalcopyrite mineralisation confirmed by spot pXRF assays grading up to 37.3% Cu, with subsequent laboratory assays confirming broad zones of near-surface copper-gold-silver-molybdenum mineralisation.

[4]See HWK ASX announcement dated 16 April 2026.

[5]Refer HWK ASX announcements dated 18 November 2024, 7 October 2024, 30 September 2024.

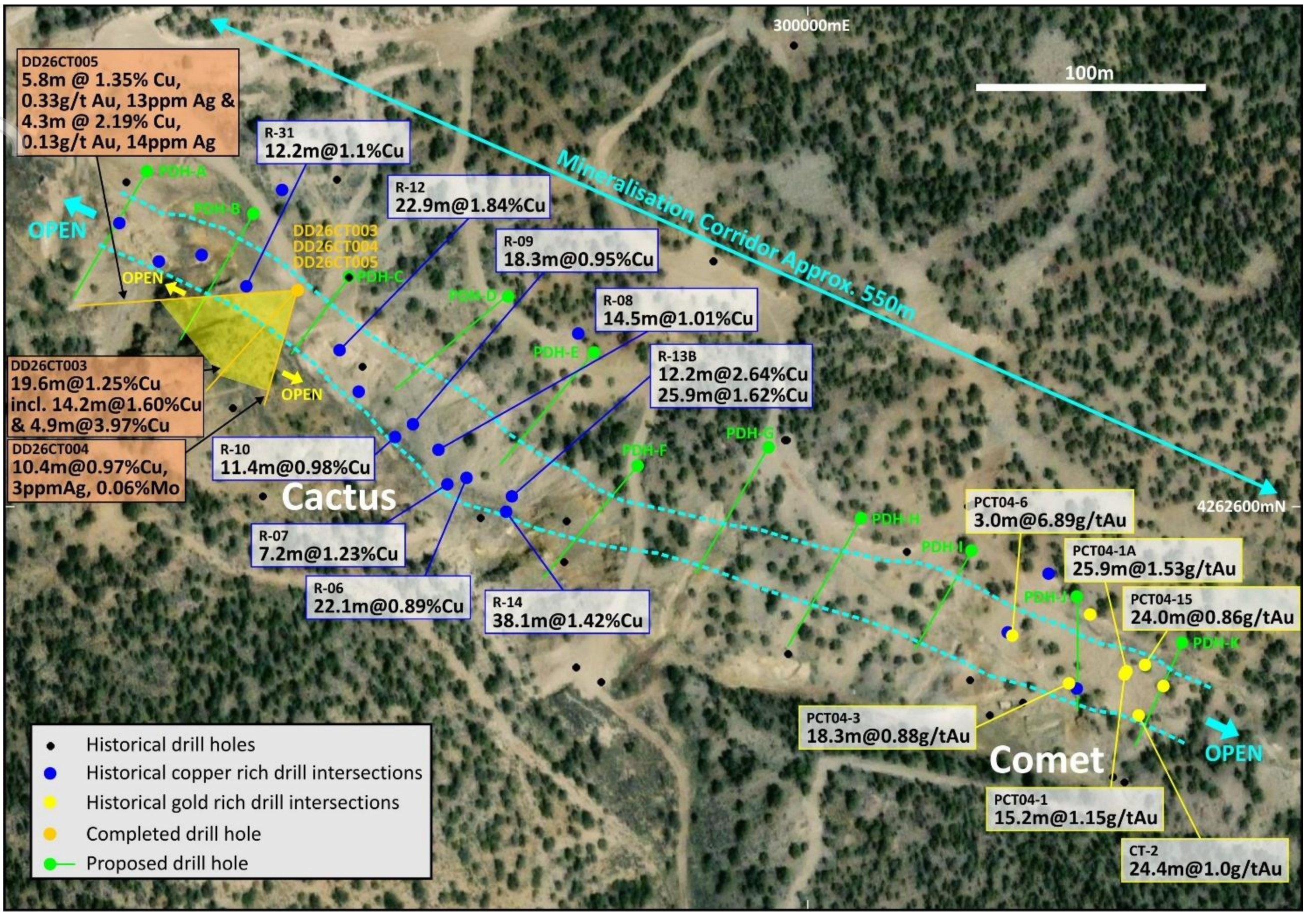

Figure 4: High copper grade historical and Hawk DD26CT003-005 drill intersections in the Comet-Cactus portion of the Cactus Corridor. The yellow shaded area shows the full extent of the copper mineralised zone in Hawk's recent drill holes.

Hole **DD26CT003** intersected an interval of **80.0m @ 0.48% Cu** from surface which includes **19.6m @ 1.25% Cu** from 60.5m down hole (44m below surface). This in turn includes **14.2m @ 1.60% Cu** and **4.9m @ 3.97% Cu** (see Figure 5). A zone of highly anomalous molybdenum also occurs within the copper mineralised zone grading **0.03% Mo over 46.1m** from 35.7m down hole. Narrow but locally high-grade gold and silver intercepts also occur with individual 1.5m samples grading up to 0.41g/t Au and 41.4ppm Ag.

Hole **DD26CT004** extended the mineralised zone to the south-east from the same drill site as DD26CT003 and intersected **72.9m @ 0.36% Cu, 2.0ppm Ag** from 18m below surface including **33.6m @ 0.49% Cu, 1.9ppm Ag** from 58m below surface. This 33.6m interval includes **10.4m @ 0.97% Cu, 3.0ppm Ag, 0.059% Mo** from 78m below surface and there is a 39.2m long molybdenum rich zone grading **0.027% Mo** from 42m below surface.

Hole **DD26CT005** was again drilled from the same site as DD26CT003 and has extended the mineralised zone to the north-west. The hole intersected **71.7m @ 0.45% Cu, 0.06g/t Au, 3ppm Ag** from 14m below surface which includes separate zones of **4.3m @ 2.2% Cu, 0.13g/t Au, 14ppm Ag** and **5.8m @ 1.4% Cu, 0.33g/t Au, 13ppm Ag**. An anomalous molybdenum zone of **32.9m @ 0.016% Mo** was again intersected.

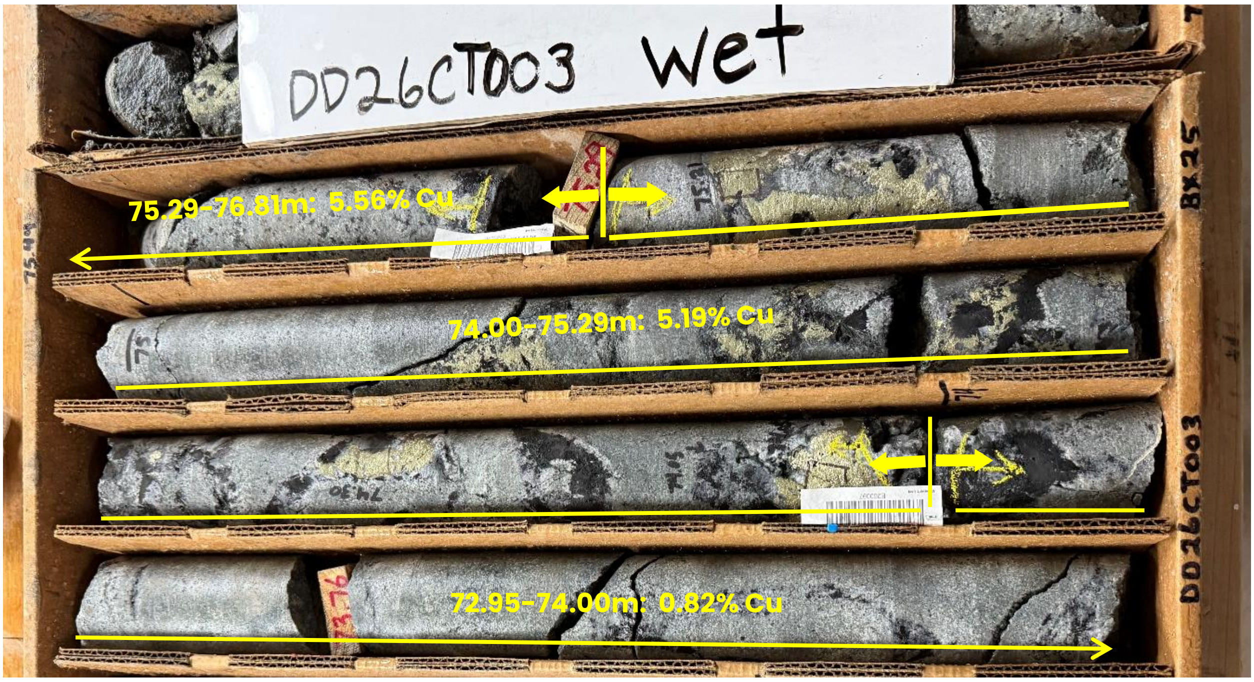

Figure 5: Chalcopyrite copper mineralisation in drill core from hole DD26CT003, Cactus Corridor.

The drill holes suggest that the near-surface copper mineralised zone at the northwestern end of the Cactus deposit is 35-50m thick which is significantly thicker than previously estimated. This zone has potential to extend approximately 500m southeast through to the Comet deposit and a further 350m north-west toward New Years where Hawk's 2024 drilling intersected 26m @ 1.3% Cu and 30m @ 0.78% Cu from surface.[6] Also, the zone is open to the northwest of New Years and to the southeast of Comet. A 250m gap in drilling remains between the Cactus and New Years and there is a 150m zone between Cactus and Comet which has been tested by only two wide spaced short vertical holes.

Following completion of DD26CT005, the drill rig was released mid-quarter to meet a prior company booking, providing an opportunity for Hawk to complete permitting for the balance of the planned Cactus Corridor drill programme. All remaining sites are now permitted and post quarter end, Hawk re-commenced Cactus Corridor drilling for near-surface copper and gold mineralisation between the Cactus and Comet deposits.

[6]Refer HWK ASX announcements dated 18 November 2024, 7 October 2024, 30 September 2024.

In addition to the drilling at Cactus, laboratory analyses for 286 infill soil samples from the Cactus grid were received. The analyses confirmed historical rock and drill hole gold results at the Comet deposit with assays up to 5.07g/t Au and identified the new Cactus North gold anomaly located 150m north of the historical Cactus deposit with assays up to 2.49g/t Au.

Corporate

On 13 May 2026, Hawk announced a capital raising of up to $5.87 million (before costs) to fund the Company's exploration programmes.[7] This raising comprised a $3.0 million Placement of 100,000,000 shares at $0.03 per share to sophisticated and professional investors (arranged by Cygnet Capital Pty Ltd), and a 1-for-8 pro-rata non-renounceable Entitlement Offer at $0.03 per share targeting approximately $1.97 million. Both offers carried a free attaching option (exercise price $0.07, expiring 30 November 2028) for every two shares subscribed.

The Entitlement Offer closed on 19 June 2026, with results announced on 23 June 2026.[8] Shareholders subscribed $523,339 under their pro-rata entitlements, a further $587,910 was placed under the shortfall offer and the balance of $855,361 was placed by the Lead Manager post the end of the quarter. The total raised was the full $1,966,610 targeted which resulted in the issue of 65,553,682 new shares and 32,776,841 attaching options. The Company's directors (or their associated entities) took up their full pro-rata entitlements, applying for $53,695 of new shares.

Allocation of Entitlement Offer

	Funds Raised	New Shares	New Options
Shareholder pro-rata acceptances	$523,338.60	17,444,620	8,722,310
Shortfall placed with shareholders	$587,910.24	19,597,008	9,798,504
Balance to be placed by Lead Manager	$855,361.16	28,512,054	14,256,027
Total	**$1,966,610**	**65,553,682**	**32,776,841***

**Number of New Options subject to rounding. New Shares and New Options were issued on 26 June 2026.*

The Company raised a total of $4.966 million from the above capital raisings.

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[7]Refer HWK ASX announcement dated 13 May 2026.

[8]Refer HWK ASX announcement dated 23 June 2026.

Next Steps

Hawk's next steps at the Olympus scandium project will include:

- Obtaining Ministerial consents to enable on-ground exploration to commence (Q3, 2026)
- Carrying out verification soil sampling over the Olympus scandium anomaly, followed by infill sampling and initial drilling (Q4, 2026)

Hawk's next steps at the Cactus copper-gold project will include:

- Completing the 10 hole (1,000m) Cactus Corridor drilling programme to test for near-surface mineralisation between the historical Cactus and Comet deposits (Q3, 2026)

Hawk's next steps at the Meerkat copper project will include:

- Reconnaissance surface geochemical sampling (Q3, 2026)
- Initial prospect scale geochemical sampling and ground geophysical surveying to identify priority target areas (Q4, 2026)

Appendix 5B Disclosures

In line with its obligations under ASX Listing Rule 5.3.5, the Company notes that the only payments to related parties of the Company, as disclosed in the Appendix 5B (quarterly cashflow report) for the period ended 30 June 2026, pertain to payments of director fees (including superannuation).

During the quarter ended 30 June 2026, the Company spent approximately $1.301 million on project and exploration activities relating to its projects. The majority of this expenditure related to drilling activities at the Company's Cactus Project.

The Company did not have any production activities during the quarter.

END

This announcement was authorised for release by the Board of Hawk Resources Limited.

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About Hawk Resources Limited (ASX: HWK; OTC: HAWRF)

Hawk Resources (formerly Alderan Resources) is a critical minerals explorer. Near term, Hawk is advancing its Cactus copper project in Utah, USA with drilling underway to drive value. In parallel, the Company is de-risking the Olympus Scandium Project in Western Australia to add strategic critical-minerals exposure. It also holds five lithium projects across Minas Gerais and Bahia, Brazil (see Figures 6-8).

Led by Managing Director Scott Caithness, a 40-year exploration leader (ex-Rio Tinto; former Exploration Director at Vedanta/Hindustan Zinc; former Senior Trade Commissioner), and Chairman Tom Eadie (ex-Pasminco; founding Chair Syrah Resources and Southern Cross Gold), Hawk offers investors immediate copper catalysts, scandium and lithium optionality and ultimately, leverage to long-term demand for critical minerals.

For more information please visit: https://hawkresources.com.au/

Competent Persons Statement

The information contained in this announcement that relates to exploration results is based on, and fairly reflects, information compiled by Mr Scott Caithness, who is a Member of the Australian Institute of Mining and Metallurgy. Mr Caithness is the Managing Director of Hawk Resources and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Caithness consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears. Mr Caithness holds securities in the Company.

Cautionary Statement

In relation to the disclosure of historical results, the Company cautions that pXRF and assay data from historical drill holes, rocks and soils was not subject to modern quality assurance and quality control practices and hence is not JORC 2012 compliant. A Competent Person has not done sufficient work to classify the Exploration Results in accordance with the JORC Code 2012. The Exploration Results have been reported by the former owner rather than the Company. The Company has not independently validated the former owner's Exploration Results and therefore is not to be regarded as reporting, adopting or endorsing those results. Nothing has come to the Company's attention that causes it to question the accuracy or reliability of the former owner's Exploration Results. These assays and drill intersections are regarded as indicative of Exploration Potential only. Lab assay results are required to determine widths and grades of mineralisation. It is possible that following further evaluation and/or exploration work, the confidence in the prior reported Exploration Results may be reduced when reported under the JORC Code 2012.

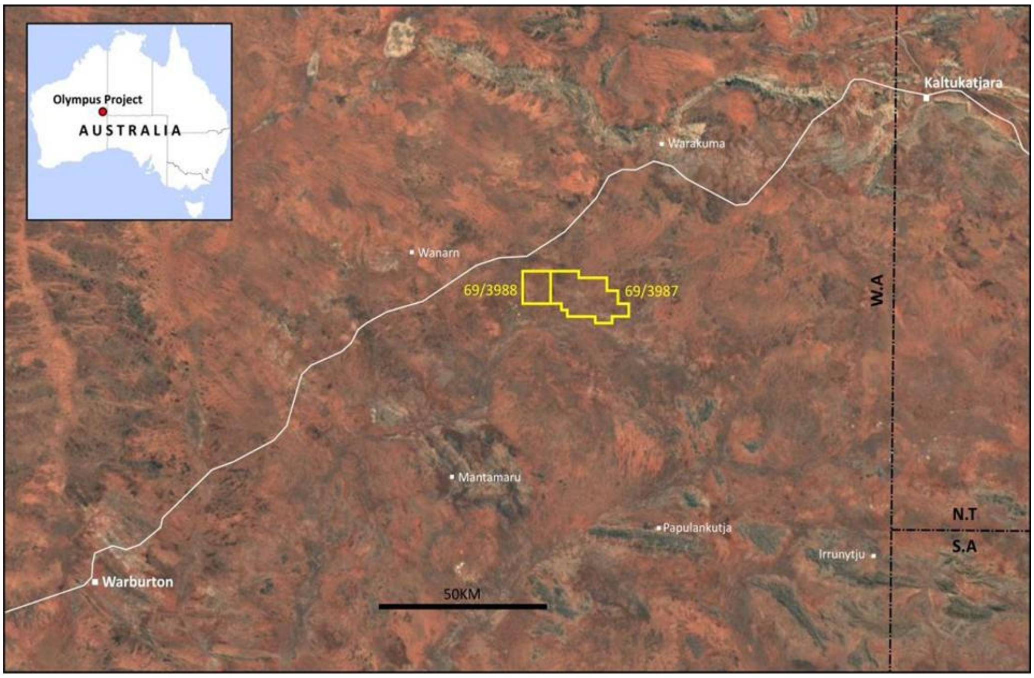

Figure 6: Olympus scandium project location plan.

Figure 7: Hawk Resources project locations in Utah and Arizona, USA.

Figure 8: Hawk Resources project locations in Minas Gerais and Bahia, Brazil.

Appendix A – Details of Mining Tenements Held at 30 June 2026

Utah Tenements

Unpatented Mining Claims – Volantis Resources Corp

Claim Name	Serial No.	Beaver Co Document No.
CT 1	426677	258648
CT 2	426678	258649
CT 3	426679	258650
CT 4	426680	258651
CT 5	426681	258652
CT 6	426682	258653
CT 7	426683	258654
CT 8	426684	258655
CT 9	426685	258656
CT 10	426686	258657
CT 11	426687	258658
CT 12	426688	258659
CT 13	426689	258660
CT 14	426690	258661
CT 15	426691	258662
CT 16	426692	258663
CT 17	426693	258664
CT 18	426694	258665
CT 19	426695	258666
CT 20	426696	258667
CT 21	426697	258668
CT 22	426698	258669
CT 23	426699	258670
CT 24	426700	258671
CT 25	426701	258672

Claim Name	Serial No.	Beaver Co Document No.
CT 26	426702	258673
CT 27	426703	258674
CT 28	426704	258675
CT 29	426705	258676
CT 30	426706	258677
CT 33	426709	258680
CT 34	426710	258681
CT 35	426711	258682
CT 36	426712	258683
CT 37	426713	258684
CT 38	426714	258685
CT 39	426715	258686
CT 40	426716	258687
CT 41	426717	258688
CT 42	426718	258689
CT 43	426719	258690
CT 44	426720	258691
CT 45	426721	258692
CT 46	426722	258693
CT 53	426973	258851
CT 54	426974	258852
CT 55	426975	258853
CT 56	426976	258854
CT 57	426977	258855
CT 58	426978	258856
CT 59	426979	258857
CT 60	426980	258858
CT 61	426981	258859

Claim Name	Serial No.	Beaver Co Document No.
CT 62	426982	258860
CT 63	426983	258861
CT 64	426984	258862
CT 65	426985	258863
CT 66	426986	258864
CT 67	426987	258865
CT 68	426988	258866
CT 69	426989	258867
CT 70	426990	258868
CT 71	426991	258869
CT 72	426992	258870
CT 73	426993	258871
CT 74	426994	258872
CT 75	426995	258873
CT 76	426996	258874
CT 77	426997	258875
CT 101	434804	261072
CT 102	434805	261073
CT 103	434806	261074
CT 104	434807	261075
CT 105	434808	261076
CT 106	434809	261077
CT 107	434810	261078
CT 108	434811	261079
CT 109	434812	261080
CT 110	434813	261081
CT 111	434814	261082
CT 112	434815	261083

Claim Name	Serial No.	Beaver Co Document No.
CT 113	434816	261084
CT 114	434817	261085
CT 115	434818	261086
CT 116	434819	261087
CT 117	434820	261088
CT 118	434821	261089
CT 119	434822	261090
CT 120	434823	261091
CT 121	434824	261092
CT 122	434825	261093
CT 128	434831	261099
CT 129	434832	261100
CT 130	434833	261101
CT 131	434834	261102
CT 132	434835	261103
CTR 31	UTI101733662	
LIR 31	434877	261145
NW 1	428552	259870
NW 2	428553	259871
NW 4	428555	259873
NW 5	428556	259874
NW 6	428557	259875
NW 7	428558	259876
NW 8	428559	259877
NW 9	428560	259878
NW 12	428563	259881
NW 14	428565	259883
NW 16	428567	259885

Claim Name	Serial No.	Beaver Co Document No.
CT 78	428568	259886
NW 17	435319	261331
NW 18	435320	261332
SF 28	426463	258269
SF 29	426464	258270
SF 31	426466	258272
SF 33	426468	258274
SF 81	426515	258321
WC 1	437525	264251
WC 2	437526	264252
WC 3	437527	264253
WC 4	437528	264254
WC 5	437529	264255
WC 6	437530	264256
WC 7	437531	264257
WC 8	437532	264258
WC 9	437533	264259
WC 10	437534	264260
WC 11	437535	264261
WC 12	437536	264262
WC 13	437537	264263
WC 14	437538	264264
WC 15	437539	264265
WC 16	437540	264266
WC 17	437541	264267
WC 18	437542	264268
WC 19	437543	264269
WC 20	437544	264270

Claim Name	Serial No.	Beaver Co Document No.
WC 21	437545	264271
WC 22	437546	264272
WC 23	437547	264273
WC 24	437548	264274
WC 25	437549	264275
WC 26	437550	264276
WC 27	437551	264277
WC 28	437552	264278
WC 29	437553	264279
WC 30	437554	264280
WC 31	437555	264281
WC 32	437556	264282
WC 33	437557	264283
WC 34	437558	264284
WC 35	437559	264285
WC 36	437560	264286
WC 37	437561	264287
WC 38	437562	264288
WC 39	437563	264289
WC 40	437564	264290
WC 41	437565	264291
WC 42	437566	264292
WC 43	437567	264293
WC 44	437568	264294
WC 45	437569	264295
WC 46	437570	264296
WC 47	437571	264297

Utah State Lease for Metalliferous Minerals (ML54260 OBA)

Lessee	Effective Date	Term	Rent	Premises	Acres
Valyrian Resources Corp.	16 June 2022	10	USD$1 per acre	N1/2 Section 7, T15S, R10W	310.00 MOL

Utah State Lease for Metalliferous Minerals (ML54609 OBA)

Lessee	Effective Date	Term	Rent	Premises	Acres
Valyrian Resources Corp.	10 March 2021	10	USD$1 per acre per year	Section 32: T14S, R10W	640.00

Brazil Tenements

Project Name	Exploration Licence	Area (Ha)	Status	Legal Owner
Carai	831442/2023	1974.67	Granted	Alderan Mineracao LTDA
	831445/2023	1983.20	Granted	Alderan Mineracao LTDA
Catuji	831465/2023	1972.36	Granted	Alderan Mineracao LTDA
	831471/2023	1987.25	Granted	Alderan Mineracao LTDA
Itaipe	831436/2023	1975.88	Granted	Alderan Mineracao LTDA
	831437/2023	1971.56	Granted	Alderan Mineracao LTDA
	831439/2023	1978.40	Granted	Alderan Mineracao LTDA
Itambacuri	831475/2023	1962.88	Granted	Alderan Mineracao LTDA
TOTAL		**47,163.05 (472km²)**		

Salitre Lithium Project

Project Name	Location	Claim	Status	Interest at 30 June 2026
Salitre Lithium Project	Bahia state, Brazil	871756/2022	Granted Exploration Licence	0%*
	Bahia state, Brazil	871753/2022	Granted Exploration Licence	0%*
	Bahia state, Brazil	871755/2022	Granted Exploration Licence	0%*
	Bahia state, Brazil	871754/2022	Granted Exploration Licence	0%*
	Bahia state, Brazil	872267/2021	Granted Exploration Licence	0%*

**Held under earn-in and option agreements with Gold Mountain Limited (ASX: GMN) and Mars Mines Limited.*

Australia Tenements

Olympus Scandium Project

Tenement*	Tenement Holder	State	Grant Date	Area (Ha)
E69/3987	Beau Resources Pty Ltd	Western Australia	16/10/2024	75BL
E69/3988	Beau Resources Pty Ltd	Western Australia	16/10/2024	25BL

**Hawk Resources executed an option agreement on 13 October 2025 to acquire an 80% interest in the tenements with Opal Resources Pty Ltd (vendor). Opal entered into an option agreement to acquire 100% of the tenements from Beau Resources Pty Ltd on 18 October 2024.*

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

HAWK RESOURCES LIMITED

ABN	Quarter ended ("current quarter")
55 165 079 201	30 June 2026

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation		
	(b) development		
	(c) production		
	(d) staff costs	(102)	(476)
	(e) administration and corporate costs	(276)	(851)
1.3	Dividends received (see note 3)		
1.4	Interest received	8	24
1.5	Interest and other costs of finance paid		
1.6	Income taxes paid		
1.7	Government grants and tax incentives		
1.8	Other (provide details if material)	-	-
1.9	**Net cash used in operating activities**	**(370)**	**(1,303)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities		
	(b) tenements	-	-
	(c) property, plant and equipment		
	(d) exploration & evaluation	(1,301)	(3,771)
	(e) investments		
	(f) other non-current assets		

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities		
	(b) tenements		
	(c) property, plant and equipment	-	-
	(d) investments		
	(e) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other	-	-
2.6	**Net cash used in investing activities**	**(1,301)**	**(3,771)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	4,111	9,183
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(204)	(534)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other – funds received in advance	-	-
3.10	**Net cash from financing activities**	**3,907**	**8,649**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	2,287	949
4.2	Net cash used in operating activities (item 1.9 above)	(370)	(1,303)
4.3	Net cash used in investing activities (item 2.6 above)	(1,301)	(3,771)
4.4	Net cash from financing activities (item 3.10 above)	3,907	8,649

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (12 months) $A'000**
4.5	Effect of movement in exchange rates on cash held	3	2
4.6	**Cash and cash equivalents at end of period**	**4,526**	**4,526**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	4,526	2,287
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**4,526**	**2,287**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	102
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-

7.5	**Unused financing facilities available at quarter end**	-

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(370)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(1,301)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(1,671)
8.4	Cash and cash equivalents at quarter end (item 4.6)	4,526
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	4,526
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	2.71

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 30 July 2026

Authorised by: The Board of Directors

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.