Quarterly Activities Report – Period Ending June 2026

31 July 2026

Everest Metals Corporation Ltd (ASX: EMC) ("EMC", "Everest" or "the Company") is pleased to provide the following review of activities for the quarter ended 30 June 2026. During the quarter, the Company delivered a maiden Mineral Resource Estimate at its Revere Gold Project, an upgraded Mineral Resource Estimate and positive metallurgical results at its Mt Edon Critical Mineral Project, and further high-grade grade control drilling results at the Mt Dimer Taipan Gold Project, while mining operations at Mt Dimer continued to advance under the Right to Mine Agreement with MEGA Resources.

HIGHLIGHTS

Mt Dimer Taipan Gold Project

- **3,078m (85-hole) grade control RC drilling program completed at the base of the Mt Dimer Taipan pit to support mine planning and ore scheduling**
- **Multiple high-grade gold intersections returned, including:**
  - **Hole TPGC0086: 12m @ 6.2 g/t Au (10–22m), including 4m @ 15.8 g/t Au from 10m**
  - **Hole TPG0105: 6m @ 8.3 g/t Au (17–23m), including 2m @ 17.8 g/t Au from 19m**
  - **Hole TPGC0066: 6m @ 7.6 g/t Au (22–28m), including 2m @ 15.8 g/t Au from 23m**
  - **Hole TPGC0069: 4m @ 12.9 g/t Au (14–18m)**
  - **Hole TPGC0053: 2m @ 13.7 g/t Au (19–21m)**
  - **Hole TPGC0108: 3m @ 8.7 g/t Au (6–9m)**
  - **Hole TPGC0099: 7m @ 4.0 g/t Au (39–46m)**
- **Mining activities continue to progress with more than 90,000 tonnes of material delivered to the ROM pad as at 30 June 2026 for third party toll processing anticipated to commence in Q3 2026**
- **Mt Dimer mineralisation remains open to the north and south, highlighting potential for future resource growth**

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Mt Edon Critical Mineral Project

- Updated Mineral Resource Estimate increased to 4.3Mt @ 0.23% Rb_2O and 0.10% Li_2O (0.10% Rb_2O cut-off), a 20% increase in overall tonnage with improved grade and resource confidence
- 63% of the Mineral Resource is now classified in the Indicated category
- MRE includes a higher-grade zone of 1.56Mt @ 0.31% Rb_2O and 0.10% Li_2O (0.25% Rb_2O cut-off), representing nearly 49% of total contained Rb_2O
- Mineral Resource remains open along strike within a broader 1.2km LCT pegmatite corridor
- Positive beneficiation test work confirmed Mt Edon mineralisation is highly amenable to conventional crushing and grinding, with mica recoveries exceeding 90% and a high-grade mica concentrate produced
- Optimisation under the MRIWA METS Innovation Program achieved an 89% Rb extraction yield while requiring 66.7% less reagents, operating at a temperature 200°C lower; 1kg trial production of RbCl targeted for the September 2026 quarter
- Mt Edon Mining Development and Closure Proposal formally submitted to the Department of Mines, Petroleum and Exploration (DMPE), with assessment outcome anticipated in late CY 2026

Revere Gold Project

- Maiden JORC Mineral Resource Estimate (MRE) of 15Mt @ 0.54 g/t Au for 260,780oz of gold, with over 40% classified as Indicated Mineral Resources
- Mineral Resource defined across the Big John (Indicated and Inferred) and Armstrong (Inferred) deposits within the Revere Reef system
- Mineralisation commences at surface and remains open along strike and at depth
- Only ~25% of the 6km Revere Reef system has been systematically drilled, with multiple high-priority untested targets along strike supporting potential for further resource growth
- 6,000 m drilling program planned in Q3 2026 to further test and expand current resource
- Bulk sampling supports the modelled 0.5g/t resource grade, with metallurgical test work confirming gold is "free milling" and amenable to simple gravity separation with low mining strip ratios

Corporate

- Cash position of A$4.2 million as at 30 June 2026

MT DIMER TAIPAN GOLD PROJECT

Located 150km northwest of Kalgoorlie, the Mt Dimer Taipan Gold Project hosts an Inferred JORC (2012) Mineral Resource of 722kt @ 2.10 g/t Au for 48,545oz gold and 3.84 g/t Ag for 89,011oz silver. Mining under the Right to Mine Agreement with MEGA Resources Pty Ltd continued to progress during the quarter, with 92,788 tonnes of material delivered to the ROM pad as at 30 June 2026, up from 45,000 tonnes reported at the end of the March 2026 quarter.

Figure 1: Mt Dimer Taipan pit, looking northwest

Grade Control Drilling

Grade control drilling was completed by MEGA in May 2026, comprising 85 close-spaced RC holes for a total of 3,078m. The program was designed to infill the existing drill pattern at the base of the Mt Dimer pit (~450 mRL) within the current pit design, providing increased geological confidence and detailed data to support mine planning and ore scheduling. Several holes were extended beyond the interpreted limits of known mineralisation to test for potential extensions at depth.

Samples were collected at 1-metre intervals directly from the cyclone from surface to end-of-hole for all RC drill holes. A total of 3,133 samples (including QA/QC samples) were submitted to Bureau Veritas

Laboratory in Kalgoorlie for analysis by fire assay (FA1). The program returned multiple high-grade gold intersections across the current pit design, confirming continuity of mineralisation. Significant results are summarised in Table 1 below.

Table 1: Significant grade control drillhole results, Mt Dimer Taipan

Hole ID	Significant Intersection
TPGC0053	2m @ 13.7g/t Au from 19m
TPGC0054	3m @ 5.1g/t Au from 25m
TPGC0056	4m @ 6.6g/t Au from 43m
TPGC0057	5m @ 2.3g/t Au from 28m
TPGC0061	5m @ 3.3g/t Au from 12m
TPGC0063	4m @ 5.2g/t Au from 16m
TPGC0066	6m @ 7.6g/t Au from 22m, incl. 2m @ 15.8g/t Au from 23m
TPGC0069	4m @ 12.9g/t Au from 14m
TPGC0073	4m @ 4.1g/t Au from 11m
TPGC0075	2m @ 3.4g/t Au from 35m
TPGC0081	2m @ 4.9g/t Au from 27m
TPGC0082	4m @ 2.7g/t Au from 11m and 3m @ 1.8g/t Au from 18m
TPGC0085	3m @ 3.0g/t Au from 29m and 1m @ 3.4g/t Au from 36m
TPGC0086	12m @ 6.2g/t Au from 10m, incl. 4m @ 15.8g/t Au from 10m
TPGC0091	7m @ 3.1g/t Au from 14m
TPGC0095	5m @ 3.0g/t Au from 28m
TPGC0096	4m @ 5.5g/t Au from 17m
TPGC0097	3m @ 6.2g/t Au from 15m
TPGC0099	7m @ 4.0g/t Au from 39m
TPGC0100	5m @ 4.0g/t Au from 19m and 2m @ 6.7g/t Au from 27m
TPGC0104	5m @ 3.2g/t Au from 27m
TPGC0105	6m @ 8.3g/t Au from 17m, incl. 2m @ 17.8g/t Au from 19m
TPGC0106	2m @ 5.32g/t Au from 12m and 2m @ 1.5g/t Au from 17m
TPGC0108	3m @ 8.7g/t Au from 6m
TPGC0110	7m @ 16.1g/t Au from 9m, incl. 2m @ 43.6g/t Au from 10m
TPGC0124	2m @ 3.4g/t Au from 40m and 4m @ 2.1g/t Au from 43m

An Updated Mineral Resource Estimate incorporating the grade control drilling results is targeted for completion in Q3 2026. Mineralisation remains open along strike to the north and south of the current pit.

Next Steps – Mt Dimer

- Continued mining and delivery of ore to the ROM pad under the Right to Mine Agreement with MEGA Resources
- Progress toward the first ore processing campaign under the toll-treatment arrangement
- Completion of an Updated Mineral Resource Estimate, targeted for Q3 2026
- Ongoing mine planning and ore scheduling informed by the grade control drilling results
- EIS co-funded drilling over Mt Dimer exploration tenement (E77/2383)

MT EDON CRITICAL MINERAL PROJECT – WESTERN AUSTRALIA

During the quarter, Everest significantly advanced the Mt Edon Critical Mineral Project through delivery of an upgraded Mineral Resource Estimate, continued optimisation of its proprietary Direct Rubidium Extraction (DRE) process and progression of key permitting activities supporting the pathway toward development.

Mineral Resource Upgrade

During the quarter, the Company announced an updated JORC (2012) Indicated and Inferred Mineral Resource Estimate (MRE) for the Mt Edon Critical Mineral Project (M59/714).

The updated MRE totals 4.3 million tonnes at 0.23% Rb_2O and 0.10% Li_2O, using a 0.10% Rb_2O cut-off grade, containing approximately 9,800 tonnes of contained Rb_2O and 4,400 tonnes of contained Li_2O (Table 2)[1].

The updated MRE represents a 20% increase in overall tonnage, together with improved resource confidence and grade compared to the maiden Mineral Resource Estimate released in August 2024. Importantly, approximately 63% of the Mineral Resource is now classified within the higher-confidence Indicated category, providing a stronger foundation for future development studies.

Table 2: Mt Edon Mineral Resource Estimate (JORC Code 2012)

Category	Tonnes (Mt)	Rb_2O (%)	Contained Rb_2O (t)	Li_2O (%)	Contained Li_2O (t)	Mica (%)	Feldspar (%)	Quartz (%)
Indicated	2.7	0.23	6300	0.11	2900	13.3	53.3	32.8
Inferred	1.5	0.22	3500	0.09	1500	14.8	51.9	31.7
Total	**4.3**	**0.23**	**9,800**	**0.10**	**4,400**	**13.9**	**52.8**	**32.1**

- *Mineral Resources are classified and reported in accordance with JORC Code (2012) and the effective date of the MRE is 19 May 2026.*
- *Mineral Resource estimated at a 0.10% Rb_2O cut-off.*
- *Mineral Resource is contained within mining licence M59/714.*
- *Resources have been reported as in situ. Feldspar and quartz are considered deleterious minerals within the process flowsheet.*
- *The entire MRE is considered amenable to open pit mining based on the shallow depth and geometry of the mineralisation from surface.*
- *All tabulated data have been rounded.*

[1] ASX: EMC announcement; Mineral Resource Upgrade Increases Grade and Tonnage and Underpins Mining Proposal at Mt Edon Critical Minerals Project, WA, dated 20 May 2026

The updated MRE also defines a higher-grade development target comprising 1.56Mt at 0.31% Rb_2O and 0.10% Li_2O, using a 0.25% Rb_2O cut-off grade. This near-surface zone contains approximately 49% of the total contained rubidium within the overall Mineral Resource and is expected to form the initial focus of future development studies.

The Mineral Resource is currently constrained to a strike length of approximately 620m within a broader 1.2km lithium-caesium-tantalum (LCT) pegmatite corridor and extends to approximately 140m below surface. Mineralisation remains open to both the northeast and southwest, highlighting further resource growth potential. The updated MRE was independently peer reviewed by SLR Consulting.

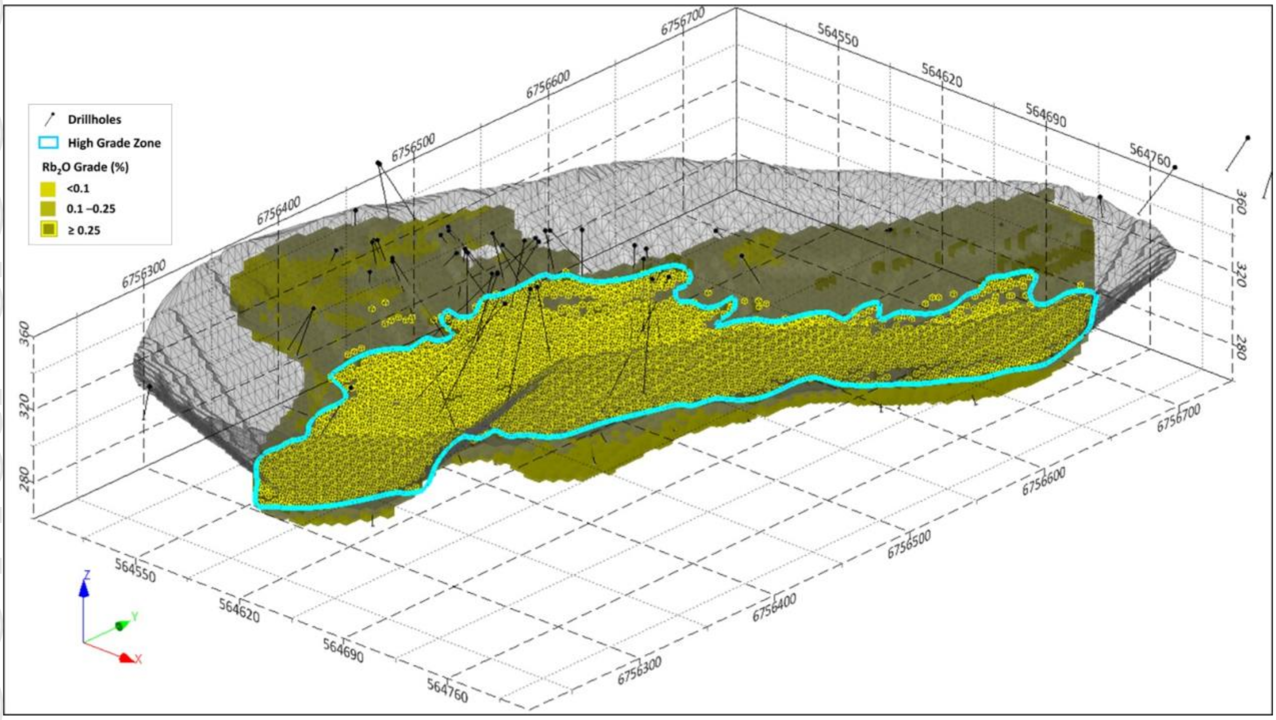

Figure 2: Oblique northwest-looking view of the Mt Edon MRE, highlighting the high-grade subset of the Mineral Resource

Metallurgical Results and Beneficiation Testwork

During the quarter, Everest also reported positive beneficiation and metallurgical testwork supporting development of its proprietary Direct Rubidium Extraction (DRE) process.

Geometallurgical and beneficiation studies confirmed Mt Edon mineralisation is highly amenable to conventional crushing, grinding and flotation, with both acid cationic and alkaline anionic-cationic flotation routes successfully separating mica from quartz and feldspar gangue minerals. Testwork achieved mica recoveries exceeding 90%, while acid cationic flotation produced a high-grade mica concentrate exceeding 88% mica with recoveries greater than 89% and excellent gangue rejection.

Comprehensive mineralogical studies also confirmed coarse-grained pegmatites with low levels of deleterious impurities, supporting efficient mineral processing and reduced comminution requirements.

Further optimisation work undertaken through the Mineral Research Institute of Western Australia (MRIWA) METS Innovation Program, in partnership with Edith Cowan University's Mineral Recovery

Research Centre, continued to improve the efficiency of the Company's proprietary DRE process. The mixed chloride salt roasting process achieved an 89% rubidium extraction yield while reducing reagent consumption by 66.7% and operating at temperatures 200°C lower than previous testwork.

Pelletisation was successfully validated for scale-up, with no measurable rubidium loss through volatilisation. Optimisation of the downstream purification circuit also continued during the quarter, with the overall programme approximately 71% complete, including adsorption optimisation completed (100%) and desorption optimisation reaching approximately 85%.

The next phase of development will focus on washing-stage optimisation, completion of full mass balance validation and production of a 1kg trial batch of rubidium chloride (RbCl) during the September 2026 quarter.

Mining Development and Closure Proposal

The Mt Edon Mining Development and Closure Proposal (MDCP) was completed and formally submitted to the Department of Mines, Petroleum and Exploration (DMPE) in March 2026, representing an important milestone in advancing the Project toward development.

The submission was supported by comprehensive geotechnical investigations, baseline environmental studies, flora and fauna surveys, hydrogeological assessments and waste rock characterisation. The Company has also lodged a Native Vegetation Clearing Permit application and applied for a Groundwater Licence authorising extraction of up to 15 million litres of water per annum to support future project activities.

The DMPE assessment process is expected to take approximately six to nine months, with the Company anticipating an assessment outcome during late 2026.

Next Steps – Mt Edon

- Progress engineering scoping studies and techno-economic assessments
- Complete washing-stage optimisation and 1kg RbCl trial production, targeted for the September quarter 2026
- Receive DMPE assessment outcome for the Mining Development and Closure Proposal, anticipated late CY 2026
- Continue to pursue domestic and international funding arrangements to support scale-up of the DRE process to pilot plant level by the end of 2026

EVEREST METALS CORPORATION

REVERE GOLD PROJECT – WESTERN AUSTRALIA

Located approximately 90km northeast of Meekatharra, the Revere Gold Project is situated along the prospective Andy Well Greenstone Shear System within the Murchison Province of Western Australia. During the quarter, Everest achieved a major project milestone by delivering the maiden JORC (2012) Mineral Resource Estimate (MRE) for the Revere Gold Project, providing the first independently estimated resource for the Project and establishing a foundation for ongoing technical studies and future resource growth.

Maiden Mineral Resource Estimate

The maiden JORC (2012) Mineral Resource Estimate totals 15 million tonnes grading 0.54g/t Au for 260,780 ounces of contained gold, using a 0.1g/t Au cut-off grade (Table 3)[2]. More than 40% of the Mineral Resource is classified within the higher-confidence Indicated category, providing a strong basis for future development studies.

The Mineral Resource is defined across two deposits within the Revere Reef system, Big John and Armstrong, which are located approximately 1km apart along the broader Revere Reef shear system.

Table 3: Revere Maiden Mineral Resource Estimate (JORC Code 2012)

Deposit	Category	Tonnes (Mt)	Au grade (g/t)	Contained Au (Oz)
Big John	Indicated	6.38	0.57	116,520
	Inferred	6.62	0.53	111,787
	Total	**13.0**	**0.55**	**228,307**
Armstrong	Inferred	2.01	0.50	32,307
	Total	**2.01**	0.50	**32,307**
Grand Total		**15.0**	**0.54**	**260,780**

- Mineral Resources are classified and reported in accordance with JORC Code (2012) and effective date of MRE is 14 May 2026.
- Mineral Resource estimated at a 0.1g/t Au cut-off.
- Mineral Resource is contained within Mining Licence application M51/905 and Exploration Licence E51/2088.

The Mineral Resource demonstrates extensive near-surface gold mineralisation, with both deposits remaining open along strike and at depth. Resource modelling was restricted to the Big John and Armstrong deposits, representing two separate mineralised zones within the broader 6km-long Revere Reef shear system. The Company believes substantial exploration upside remains across the largely untested mineralised corridor (Figure 3).

Further resource drilling of up to 6,000m is planned along the Revere Reef shear zone to test extensions of known mineralisation and define additional resources. The upcoming aircore (AC) drilling program will target both along-strike and down-dip positions to improve geological understanding and test continuity of mineralised structures. These programs will support future Mineral Resource updates and guide subsequent exploration activities across the broader Revere Project.

[2] ASX: EMC announcement, Maiden Mineral Resource Estimate Defines Near-Surface Gold System at Revere, WA, dated 14 May 2026

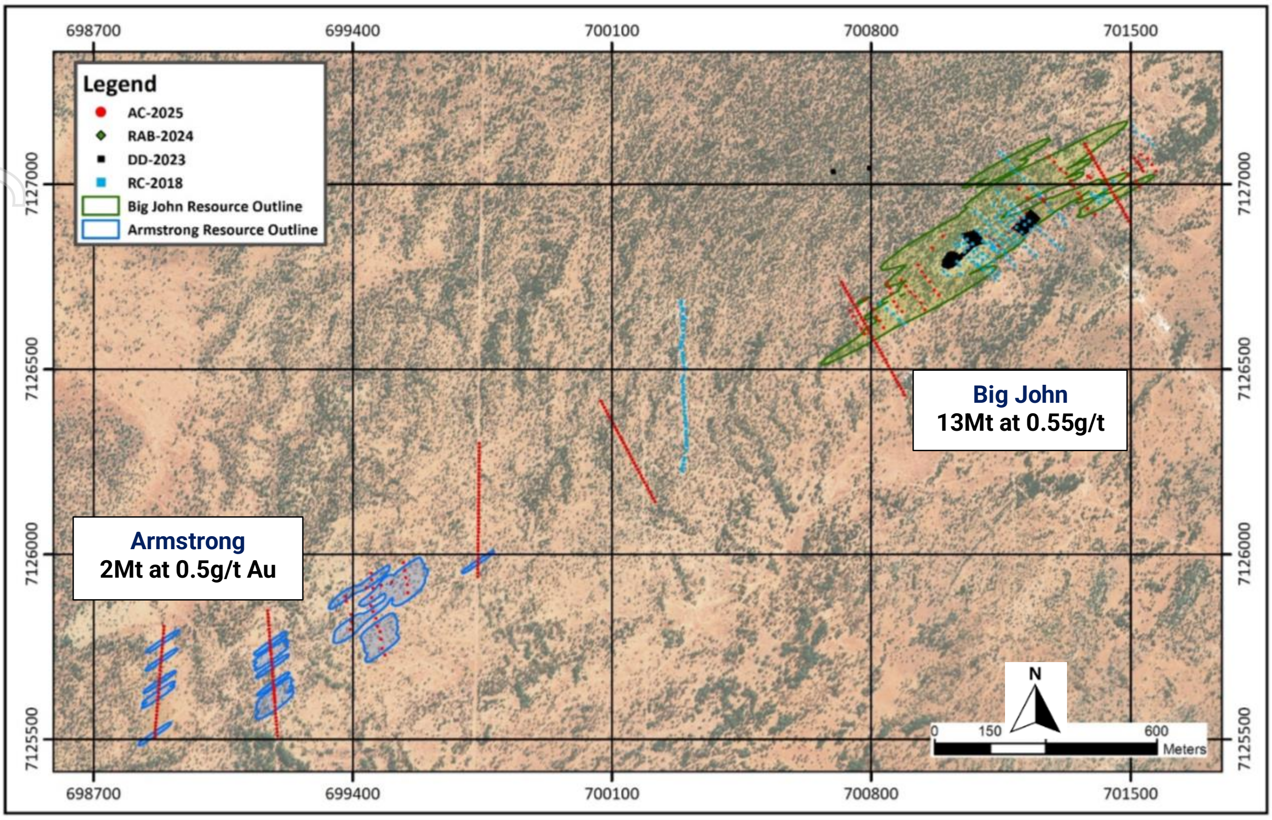

Figure 3: Resource modelled area of Big John and Armstrong in the Revere Shear System

Bulk Sampling and Metallurgical Support

Bulk sampling and metallurgical testwork completed over recent years continue to provide strong support for the maiden Mineral Resource and the Project's development potential.

A total of 7,414 tonnes of mineralised material was processed through the Gekko gravity plant during 2025, returning an average calculated head grade of approximately 0.5g/t Au from the upper 10 metres of the deposit, supporting the modelled near-surface resource grade.

Metallurgical testwork undertaken between 2023 and 2026, including Gravity Recoverable Gold (GRG) testwork at Nagrom and Continuous Gravity Recovery testwork at Gekko Metallurgical Laboratories, confirmed the presence of coarse liberated gold that is highly amenable to simple gravity processing. Testwork achieved gravity recoveries of up to 97% to a primary gravity concentrate.

Open pit optimisation completed using Whittle™ mining software indicates the Big John deposit is amenable to conventional open pit mining with relatively low stripping requirements, supporting the Reasonable Prospects for Eventual Economic Extraction assessment applied to the Mineral Resource.

Project Development

With the maiden Mineral Resource now established, Everest will continue advancing Revere through resource growth, technical studies and permitting activities.

Planned work includes additional resource drilling to test extensions of known mineralisation along the Revere Reef shear zone, together with an upcoming aircore drilling programme targeting both along-strike and down-dip positions to improve geological understanding and test continuity of mineralised structures. These programmes are expected to support future Mineral Resource updates and ongoing evaluation of the broader Revere Project.

Complementary metallurgical test work and scoping study are also planned as part of the Company's strategy to assess future project development opportunities. Together with resource expansion drilling, these activities are expected to support future Mineral Resource updates and ongoing evaluation of the broader development of the Revere Project.

Next Steps – Revere

- Further metallurgical optimisation test work
- Scoping study
- 6,000m Resource expansion drilling
- Resource upgrade

MUKINBUDIN PROJECT – WESTERN AUSTRALIA

In 2025, the Company applied for five exploration tenements covering approximately 262 km², with the final tenement granted during the June 2026 Quarter, bringing the entire Mukinbudin Project tenement package into effect.

The Mukinbudin Project is located near the eastern Wheatbelt town of Mukinbudin, approximately 300 km northeast of Perth and 80 km north of Merredin, Western Australia. The Project is prospective for both rare earth element (REE) and uranium mineralisation. The historical uranium resource represents a strategically valuable asset, with the Company now holding full tenure across the Project area, providing a strong foundation for future exploration and potential development opportunities.

CORPORATE ACTIVITY

Issue of Performance Rights

On 18 June 2026, the Company issued 5,500,000 Performance Rights under its Incentive Performance Rights Plan to certain executives and consultants of the Company. The Performance Rights carry a range of vesting conditions linked to the Company's share price performance and to project, technical and corporate milestones, and expire four years from the date of issue (18 June 2030). Full terms and conditions were released to ASX with the announcement.

Cash Position

EMC had a cash position of approximately A$4,174,000 as at 30 June 2026.

Appendix 5B disclosures

During the June 2026 quarter, the Company spent approximately A$897,000 (exclusive of GST) on exploration activities and approximately A$277,000 (exclusive of GST) on administration and corporate costs.

During the June 2026 quarter, the Company received net GST of approximately A$2,738,000 arising from predominately investing activities, reported in accordance with UIG 1031.

EMC's accompanying Appendix 5B (Quarterly Cashflow Report) includes an amount in item 6.1 which constitutes Executive and Non-Executive Directors' fees paid for the quarter. The aggregate amount of payments to related parties and their associates included in the current quarter cashflows from operating activities was approximately A$104,000 (exclusive of GST), comprising Director fees.

EMC's accompanying Appendix 5B (Quarterly Cashflow Report) includes an amount in item 6.2 which constitutes aggregate amounts of payments to related parties and their associates for investment activities in the current quarter was approximately A$66,000 (exclusive of GST). Included in this A$66,000 (exclusive of GST) aggregated payment was:

- approximately $3,000 (exclusive of GST) for power generation rental equipment fees paid to a Director related party, and
- approximately $63,000 (exclusive of GST) for mining equipment hire, equipment and materials procurement, storage facilities rental fees and labour hire fees paid to a Director related party.

June 2026 Quarter ASX Announcements

Additional details including JORC 2012 reporting tables, where applicable, can be found in the following relevant announcements lodged with the ASX prior, during, and after the review period:

01/04/2026 – Metallurgical Results & Mining Proposal Submission, Mt Edon
14/05/2026 – Maiden MRE Defines Near-Surface Gold System at Revere, WA
20/05/2026 – MRE Upgrade Underpins Mining Proposal, Mt Edon Rb Project
18/06/2026 – Issue of Performance Rights
24/06/2026 – High-Grade Drilling Results at Mt Dimer Taipan Gold Project

ENDS

This Announcement has been authorised for market release by the Board of Everest Metals Corporation Ltd.

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Competent Person Statement

The information in this report related to Mt Edon Mineral Resource is based on information compiled and approved for release by Mr Bahman Rashidi, who is a member of the Australasian Institute of Mining and Metallurgy (AusIMM) and the Australian Institute of Geoscientists (AIG). Mr Rashidi is chief geologist and a full-time employee of the Company and has over 25 years of exploration and mining experience in a variety of mineral deposits and styles. He is also a shareholder of Everest Metals Corporation. He has sufficient experience which is relevant to the style of mineralisation and types of deposit under consideration and to the activity, he is undertaking to qualify as a Competent Person in accordance with the JORC Code (2012). The information from Mr Rashidi was prepared under the JORC Code (2012). Mr Rashidi consents to the inclusion in this ASX release in the form and context in which it appears

The information in this announcement that relates to Mineral Resource and bulk sampling for Revere project is based on information compiled and approved for release by Adriaan du Toit who is a member of the Australian Institute of Mining and Metallurgy (AusIMM) and who is an independent consultant to Everest Metals Corporation. Mr du Toit is the Director and Principal Geologist of AEMCO Pty Ltd. He has over 30 years of exploration and mining experience in a variety of mineral deposits and styles. Mr du Toit has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined by the 2012 JORC Edition. The information from Mr du Toit was prepared under the JORC Code 2012 Edition. Mr du Toit consents to the inclusion in this ASX release of the matters based on this information in the form and context in which it appears.

The information in this report relates to Mineral Resource of Mt Dimer-Taipan project is based on work reviewed and compiled by Mr. Stephen F Pearson, a Competent Person and Member of the Australasian Institute of Mining and Metallurgy (AusIMM) and the Australian Institute of Geoscientists (AIG). Mr. Pearson is a beneficiary of a trust which is a shareholder of the Company. Mr. Pearson is a Senior Geologist for GEKO-Co Pty Ltd, he was consultant to the Company. He has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the JORC. Mr. Pearson consents to the inclusion in this report of the information in the form and context in which it appears.

Forward Looking and Cautionary Statement

This report may contain forward-looking statements. Any forward-looking statements reflect management's current beliefs based on information currently available to management and are based on what management believes to be reasonable assumptions. It should be noted that a number of factors could cause actual results, or expectations to differ materially from the results expressed or implied in the forward-looking statements.

The interpretations and conclusions reached in this report are based on current geological theory and the best evidence available to the authors at the time of writing. It is the nature of all scientific conclusions that they are founded on an assessment of probabilities and, however high these probabilities might be, they make no claim for complete certainty. Any economic decisions that might be taken based on interpretations or conclusions contained in this report will therefore carry an element of risk. This report contains forward-looking statements that involve several risks and uncertainties. These risks include but are not limited to, economic conditions, stock market fluctuations, commodity demand and price movements, access to infrastructure, timing of approvals, regulatory risks, operational risks, reliance on key personnel, Ore Reserve and Mineral Resource estimates, native title, foreign currency fluctuations, exploration risks, mining development, construction, and commissioning risk. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information.

Should one or more of the risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this report. No obligation is assumed to update forward-looking statements if these beliefs, opinions, and estimates should change or to reflect other future developments.

ASX Listing Rule 5.23.2

Everest Metals Corporation Limited confirms that it is not aware of any new information or data that materially affects the information included in this market announcement and, in the case of estimates of exploration targets, results and historical results, that all material assumptions and technical parameters underpinning the estimates in this market announcement continue to apply and have not materially changed.

Tenement Summary

A current tenement summary at 30 June 2026 appears in the table below.

Project	State	Tenement No	Status	Interest at beginning of the quarter	Interest at end of the quarter
Mt Dimer	WA	M77/515	Granted	100%	100%
		E77/2383	Granted	100%	100%
Trident	NSW	EL8736	Granted	10%	10%
Midas	NSW	EL8732	Granted	10%	10%
		EL8904	Granted	10%	10%
Mt Edon	WA	M59/714	Granted	51%	51%
		L59/226	Application	-	100%
Revere	WA	E51/1770	Granted	51%	51%
		E51/1766	Granted	51%	51%
		M51/905	Application	51%	51%
		E51/2088	Granted	100%	100%
		E51/2119*	Granted	-	-
		P51/3240	Granted	100%	100%
		P51/3241	Granted	100%	100%
		E51/2145	Granted	100%	100%
		E51/2135	Granted	100%	100%
		E51/2199	Granted	100%	100%
Mukinbudin	WA	E70/6692	Granted	100%	100%
		E77/3286	Granted	100%	100%
		E70/6715	Granted	100%	100%
		E70/6176	Granted	100%	100%
		E70/3315	Granted	100%	100%

*EMC has exclusivity agreements for this tenement.

About Everest Metals Corporation

Everest Metals Corporation Ltd (EMC) is an ASX listed Western Australian resource company focused on discoveries of Gold, Silver, Base Metals and Critical Minerals in Tier-1 jurisdictions. The Company has high quality Precious Metal, Battery Metal, Critical Mineral Projects in Australia and the experienced management team with strong track record of success are dedicated to the mineral discoveries and advancement of these company's highly rated projects.

EMC's key projects include:

REVERE GOLD PROJECT: is located in a proven prolific gold producing region of Western Australia along an inferred extension of the Andy Well Greenstone Shear System with known gold occurrences and strong Coper/Gold potential at depth. (JV – EMC at 51% earning up to 100%)

MT EDON CRITICAL MINERAL PROJECT: is located in the Southern portion of the Paynes Find Greenstone Belt – area known to host swarms of Pegmatites and highly prospective for Critical Metals. The project sits on granted Mining Lease. (JV – EMC at 51% earning up to 100%)

MT DIMER TAIPAN GOLD AND SILVER PROJECT: is located around 125km north-east of Southern Cross, the Mt Dimer Gold & Silver Project comprises a mining lease, with historic production and known mineralisation, and adjacent exploration license.

For more information about the EMC's projects, please visit the Company website at:

www.everestmetals.au