QUARTERLY REPORT

31 July 2026

ASX:FDR

For the period ended 30 June 2026

Highlights

- **Field Development Plan approved subsequent to quarter end, providing the primary regulatory authorisation for development of the KTJ Project and clearing the path toward Final Investment Decision.**
- **Environmental Impact Statement and Field Development Plan submitted during the quarter, completing the principal regulatory submissions required for project development, with the EIS consultation process well advanced.**
- **Manufacturing capacity and delivery windows secured for critical long-lead equipment, including subsea Christmas Trees and Wellheads.**
- **Petrojarl I redeployment advanced, with FEED substantially completed and tenders received from qualified international shipyards for the FPSO modification and life-extension works.**
- **Development funding substantially de-risked through completion of a $27 million placement and continued progress on the debt financing process led by Barrenjoey Debt Capital Markets.**
- **2027 drilling campaign preparations continued, including rig contracting activities and procurement of drilling long-lead items.**
- **Cash at the end of the quarter was $32.4 million.**

The June 2026 quarter was another period of substantial progress for the KTJ Project, with Finder advancing the principal regulatory, engineering, procurement and financing workstreams required to reach Final Investment Decision. During the quarter, Finder submitted the Environmental Impact Statement (EIS) and Field Development Plan (FDP), accelerated procurement of critical long-lead equipment, substantially completed FEED for the Petrojarl I redeployment and continued to advance project financing. Subsequent to quarter end, the ANP approved the FDP, representing a major development milestone and providing the primary regulatory authorisation for the KTJ Project.

Timor-Leste – PSC 19-11 (Finder 66% and Operator)

The KTJ Project is Finder's flagship asset which is being advanced toward development through a structured and accelerated work program targeting FID in Q3 2026. The project comprises 25 MMbbl gross 2C Contingent Resources[1] and provides a platform for future growth through a hub-based development strategy.

Regulatory Approvals

Great progress was achieved on the regulatory workstream during the quarter culminating in approval of the FDP, marking a major development milestone for the KTJ Project. FDP approval materially de-risks the KTJ Project and clears the path to Final Investment Decision (FID).

Both the EIS and the FDP were submitted by Finder to the Autoridade Nacional do Petróleo (ANP) during the quarter, completing the principal regulatory submissions required to advance the KTJ Project toward development. Constructive engagement with the ANP and other key stakeholders continued throughout the quarter as part of the approval process, including a public consultation conducted in Dili in June 2026.

[1] Refer ASX Announcement 8 October 2025 and Disclosures in this announcement for further details. KTJ combined using probabilistic summation.

The EIS was prepared by specialist environmental consultancy MCC Sustainable Futures in collaboration with Timor-Leste environmental advisory group, Halona Serena. The EIS assesses the potential environmental and social impacts associated with the KTJ Project and outlines the measures proposed to avoid, minimise and manage those impacts. The EIS consultation process is well advanced with constructive engagement continuing with stakeholders as the regulatory review progresses toward completion during the current quarter.

Figure 1: Public Consultation held in June 2026 in Dili, Timor-Leste

The ANP has now approved the FDP (see ASX Announcement of 9 July 2026), providing the primary regulatory authorisation for development and enabling the Company to progress toward FID. The approval confirms regulatory acceptance of the selected development concept and validates the comprehensive technical and commercial work completed over the past two years.

The approved FDP outlines a phased development centred on the redeployment of the PJI, three subsea production wells in KTJ fields and associated subsea infrastructure. The facilities have been designed with expansion capacity to support future discoveries and tie-back opportunities within PSC 19-11, establishing long-term production infrastructure for Timor-Leste.

Project Financing

Progress continued toward securing debt financing for Finder's share of development capital expenditure through the process led by Barrenjoey Debt Capital Markets. Expressions of interest have been received from banks, credit funds and prospective offtake participants which give confidence that the process will deliver a positive outcome.

Petrojarl I FPSO

Development of the shipyard technical work scope was largely completed during June with localised scopes and supplier assessments undertaken. Numerous vendors were mobilised during the period and successfully fulfilled survey requirements, working collaboratively with the Amplus and V.Ships teams.

The engineering FEED phase is virtually complete with excellent definition across facilities, including the compressor package, crude distillate package and turret rotation in addition to the mooring design and installation scheme. The key uncertainties have been identified, and sufficient definition is now in place to robustly progress engineering further and towards FID.

Tender responses have been received from qualified international shipyards for the modification and life-extension works required to redeploy the Petrojarl I FPSO to the KTJ Project. The tender process follows completion of extensive engineering studies covering mooring design, topsides processing, fatigue assessment and integration between the FPSO and the Subsea Production System. The tenders are currently being evaluated.

Work also progressed on the swivel modification scope and planning for towage of the Petrojarl I FPSO from Tenerife to the selected shipyard, including marine warranty surveying and associated engineering.

Tender responses were also received for the supply, make-up and installation of the mooring system, with those tenders also under evaluation.

The Petrojarl I FPSO workstreams continue to be progressed in parallel to optimise costs, manage execution risk and preserve the targeted timeline to First Oil.

Figure 2 – Petrojarl 1 site visit

Procurement

Engineering and procurement resources were mobilised under the Development Alliance with SLB to advance critical EPCI activities ahead of FID. This work is focused on preserving equipment delivery windows, progressing design maturity and maintaining the First Oil schedule.

During the quarter, manufacturing capacity and delivery windows were secured for a number of critical long-lead items including subsea Christmas Trees and Wellheads. The strategy of selectively committing to long-lead equipment ahead of FID materially reduces supply chain risk.

Preparation for the 2027 drilling campaign continued with multiple workstreams progressing in parallel. Activities included ongoing negotiations for the drilling rig, procurement of drilling long-lead items such as casing, evaluation of tenders for drilling management services and planning of drilling operations.

HAZID

Hazard Identification (HAZID) Workshops were held during the quarter, which brought together multi-disciplinary teams to assess and mitigate major operational risks associated with drilling, subsea installation, and FPSO startup. The project continues to prioritize health, safety, and environmental management, with robust controls and emergency response plans in place to ensure safe operations. These efforts underscore our commitment to industry best practices and the ongoing protection of people, assets, and the environment as we move toward the next phase of development.

Future Growth Opportunities

While progressing the Phase 1 development, Finder is evaluating additional opportunities across PSC 19-11.

Interpretation of the reprocessed Ikan 3D seismic data continued during the quarter to support updated resource assessments and evaluation of future tie-back opportunities. The KTJ development has been designed as a production hub centred on the Petrojarl I FPSO, allowing future discoveries and/or the Krill and Squilla discovered oil fields to be commercialised through existing infrastructure. This hub-based development strategy has the potential to reduce future development costs, accelerate project delivery and extend field life while maximising the long-term value of PSC 19-11.

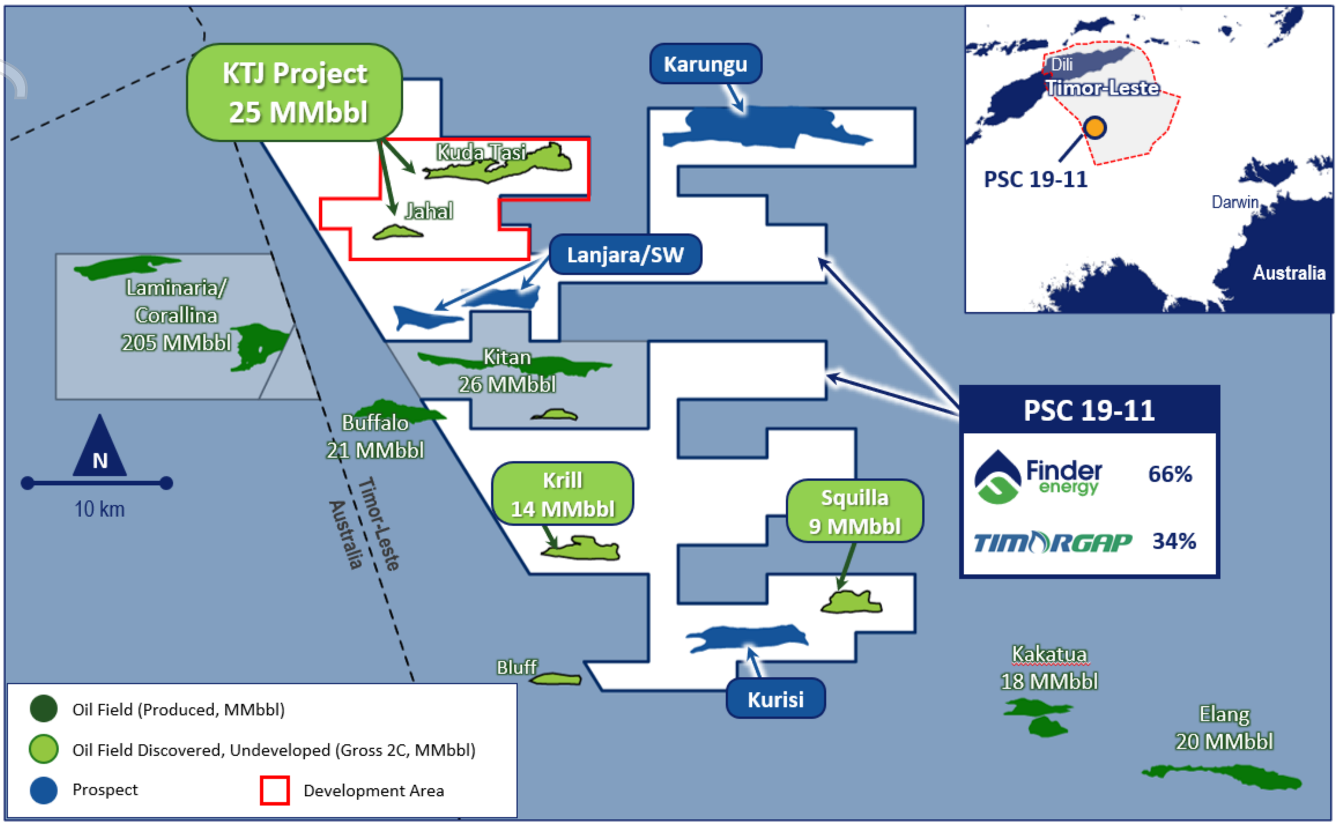

Figure 3 – PSC 19-11 location map showing discovered oil fields and low-risk prospects [2,3]

UK - North Sea Portfolio

Finder continues to actively manage its UK North Sea portfolio, focusing capital on opportunities that offer the greatest potential for value creation while maintaining a disciplined approach to expenditure. Following the change in UK leadership, Prime Minister Andy Burnham and his government are reviewing the previous administration's approach to offshore oil and gas exploration, creating the potential for a more supportive investment environment.

Technical studies continued on the P2610 Licence (Boaz) to integrate the implications of the recent Lofn and Langemann discoveries in the adjacent Norwegian licence. These nearby discoveries have materially improved the geological understanding of the Boaz area, supporting the presence of stacked Jurassic and Triassic reservoir objectives rather than a Triassic-only target. This has reduced key exploration uncertainties and enhanced the prospectivity of Boaz. The updated interpretation will underpin ongoing commercial evaluations and future work programmes for P2610.

Equinor has highlighted the recent Lofn and Langemann discoveries as examples of its infrastructure-led exploration strategy, whereby new discoveries are targeted for rapid development through tie-backs to existing processing infrastructure. This approach demonstrates the continued value of infrastructure-led exploration in

[2] Refer to FDR ASX Announcement 8 August 2024 and Disclosures in this announcement for full details on Krill and Squilla resource estimates.

[3] Refer to FDR ASX Announcement 8 October 2025 and Disclosures in this announcement for further details on KTJ Project resource estimation. KTJ combined using probabilistic summation.

the Sleipner area and supports the potential development concept for Boaz, which is located close to established regional infrastructure.

Interpretation of reprocessed seismic data over P2655 is expected to progress during 2026 to support prospect maturation.

During the quarter, the P2530 joint venture completed the agreed technical and engineering work programme ahead of the expiry of Phase B on 31 August 2026, at which time a decision is required whether to progress into the next licence phase and commit to drilling an appraisal well. Following completion of the technical work programme, the joint venture commenced its final commercial assessment to determine whether the project met the investment criteria required to drill an appraisal well. The assessment considered the latest technical and engineering studies together with market conditions and the prevailing UK fiscal and regulatory environment. Subsequent to the end of the quarter, the joint venture determined that the project did not meet commercial investment thresholds and began the process to relinquish the licence.

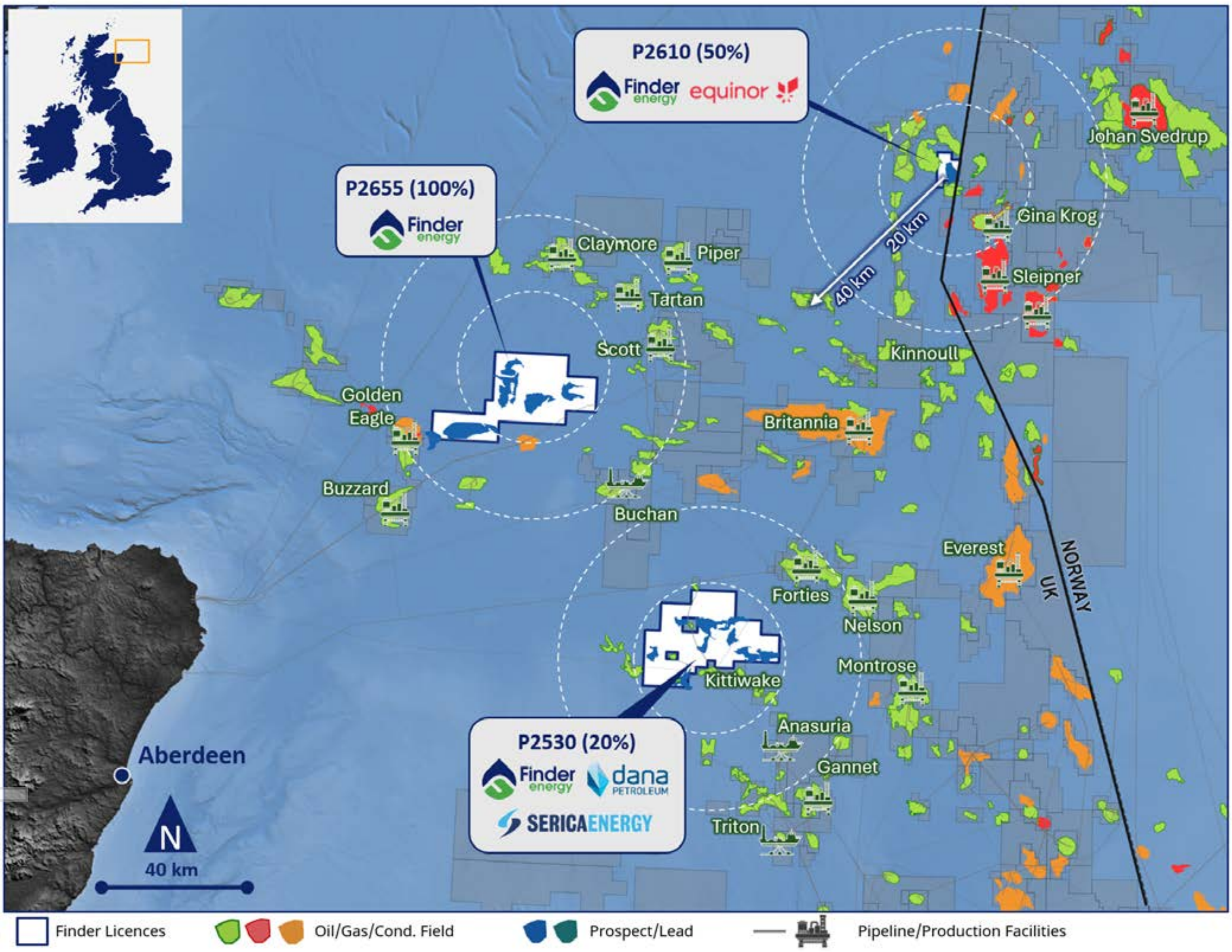

Figure 4 – Finder's UK Central North Sea portfolio (refer to Table 1 for details)

Australia – North West Shelf

Finder operates two permits in the North West Shelf of Australia. These permits contain large, high impact, exploration targets in prolific, oil-prone basins. Investment in oil exploration in Australia has stalled in recent years due to lack of policy direction from the Government and environmental activism. However, Finder is adopting innovative commercial solutions to maintain its acreage position, progressing technical de-risking studies and positioning itself to be an early mover when there is a recovery in oil and gas exploration and investment in Australia.

WA-547-P (Finder 100%) is located on the prolific Dorado play trend. Finder has identified three material prospects (Brees, Favre and Brady) with combined Best Case (2U) Gross Prospective Resource potential of over 500 MMbbl[4] of recoverable oil. The permit is located within one of Australia's most active offshore exploration fairways, with neighbouring operators planning a multi-well drilling campaign in 2027.

AC/P 61 (Finder 100%) contains the Gem Prospect which is estimated to contain Best Case (2U) Gross Prospective Resources of 137 MMbbl[4].

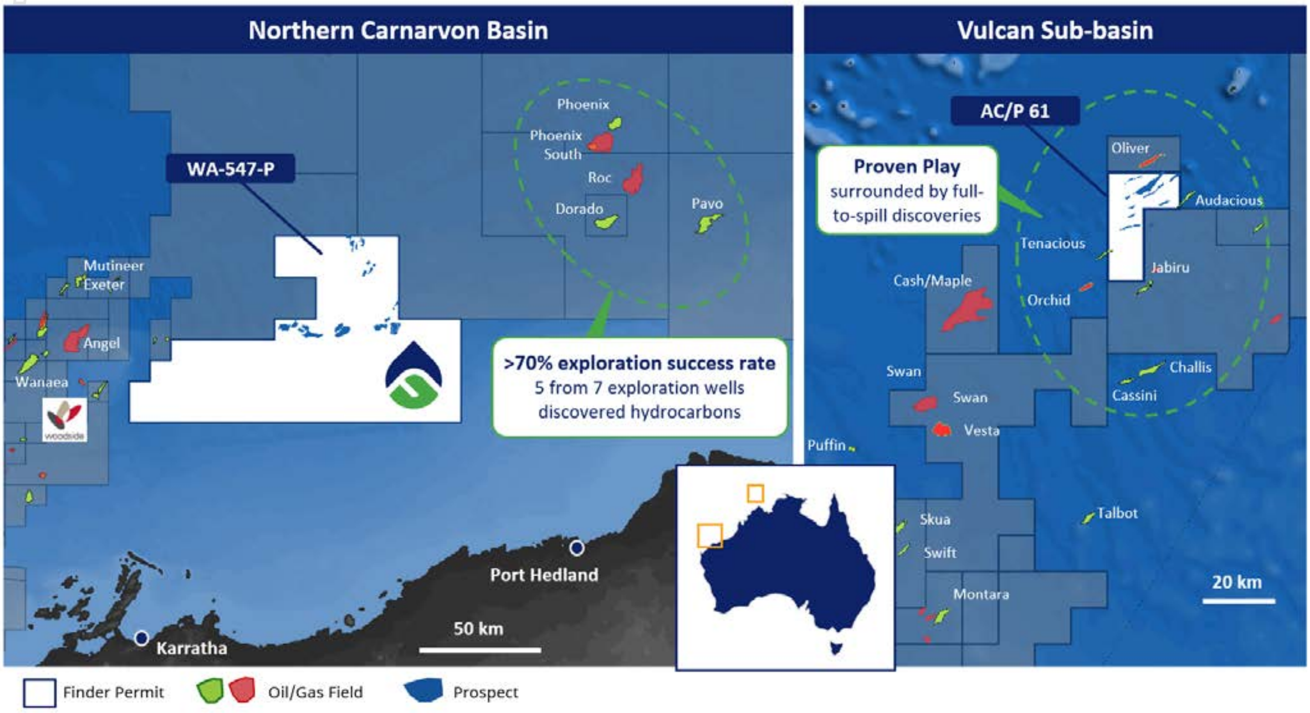

Figure 5 – Finder's North West Shelf portfolio (refer to Table 1 for details)

Corporate & Financial

Appendix 5B

During the quarter, Mr Stephen Gardyne was appointed as a Non-Executive Director. Mr Gardyne is the Managing Director of Amplus Energy and brings approximately 30 years of international experience in offshore operations, asset management and FPSO projects, including detailed knowledge of the Petrojarl I.

The year-to-date cash flows are based on the financial records of Finder for the period ended 30 June 2026. Cash at bank amounts to $32.4 million at the end of the quarter.

During the quarter, Finder completed a $27 million two-tranche placement to fund procurement of critical long-lead equipment and other activities required to preserve the accelerated timeline to First Oil. The second tranche was completed in June following shareholder approval.

Payments for exploration and evaluation activities during the quarter totalled $9.7 million, reflecting continued advancement of the KTJ Project. Key activities included negotiating and paying the deposits and reservations fees for LLI, progressing FDP approvals, undertaking bridging engineering and procurement for the EPCI phase, planning and ongoing regulatory, environmental, subsurface, and technical work.

[4] Resources are derived probabilistically and are unrisked. Refer to Disclosures in this announcement for full details regarding petroleum resources.
ASX disclosure: The estimated quantities of petroleum that may potentially be recovered by the application of a future development project(s) relate to undiscovered accumulations. These estimates have both an associated risk of discovery and a risk of development. Further exploration appraisal and evaluation is required to determine the existence of a significant quantity of potentially recoverable hydrocarbons.

No development or production expenditure was incurred during the quarter.

For the purpose of Section 6 of Appendix 5B, related party payments of $122K included the payment to Longreach, pursuant to the Transitional Services Agreement as per Section 7.1 of the Prospectus and sublease agreement as well as the directors' fees.

Petroleum Licences

Permit	Location	Area (km^2)	Participants (*Operator)	Interest
AC/P 61	Vulcan Sub-basin, Bonaparte Basin	335	Finder*	100%
WA-547-P	Beagle Sub-basin, Northern Carnarvon Basin	7,260	Finder*	100%
PSC 19-11	Laminaria High, Bonaparte Basin	665	Finder* TIMOR GAP	66% 34%
P2655	Outer Moray Firth, Central North Sea	573	Finder*	100%
P2610	South Viking Graben, Central North Sea	44	Finder* Equinor	50% 50%
P2530	North Kittiwake Basin, Central North Sea	576	Finder* Dana Petroleum Serica Energy	20% 40% 40%

Table 1 – Exploration permits held at the end of the quarter

This ASX announcement has been authorised for release by the Board of Finder.

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Disclosures

Forward-looking statements

This announcement contains certain "forward-looking statements", which can generally be identified by the use of words such as "will", "may", "could", "likely", "ongoing", "anticipate", "estimate", "expect", "project", "intend", "plan", "believe", "target", "forecast", "goal", "objective", "aim", "seek" and other words and terms of similar meaning. These forward-looking statements are based on the assumptions, estimates, analysis and opinions of management and engaged consultants made in light of experience and perception of trends, current conditions and expected developments, as well as other factors believed to be relevant and reasonable in the circumstances at the date that such statements are made, but which may prove to be incorrect.

Forward-looking statements involve subjective judgment and analysis and are subject to significant uncertainties, risks and contingencies including those risk factors associated with exploration in the oil and gas industry, many of which are outside the control of, change without notice, and may be unknown to Finder. Should known or unknown risks or uncertainties materialise, or should underlying assumptions prove inaccurate, actual results could vary materially from past results and those anticipated, estimated or projected.

Although management believes that the assumptions made and the expectations represented by such information are reasonable, there can be no assurance that the forward-looking information will prove to be accurate and Finder cannot guarantee that any forward-looking statement will be realised. Achievement of anticipated results is subject to risks, uncertainties and inaccurate assumptions. Should known or unknown risks or uncertainties materialise, or should underlying assumptions prove inaccurate, actual results could vary materially from past results and those anticipated, estimated or projected. You should bear this in mind as you consider forward-looking statements, and you are cautioned not to put undue reliance on any forward-looking statement.

Forward-looking information involves known and unknown risks, uncertainties, and other factors which may cause the actual results, performance or achievements of Finder to be materially different from any anticipated future results, performance or achievements expressed or implied by such forward-looking information. Readers should not place undue reliance on forward-looking information. Neither Finder nor its directors undertake any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Notes Regarding Petroleum Resources

Cautionary Statement

There are numerous uncertainties inherent in estimating reserves and resources and in projecting future production, development expenditures, operating expenses and cash flows. Oil and gas reserve engineering and resource assessment must be recognised as a subjective process of estimating subsurface accumulations of oil and gas that can't be measured in an exact way. Oil and gas Reserves and Resource estimates are expressions of judgment based on knowledge, experience and industry practice. Estimates that were valid when originally calculated may alter significantly when new information or techniques become available. Additionally, by their very nature, Reserve and Resource estimates are imprecise and depend to some extent on interpretations, which may prove to be inaccurate. As further information becomes available through additional production, drilling and analysis, the estimates are likely to change. This may result in alterations to development and production plans which may, in turn, adversely impact the Company's operations. Reserves estimates and estimates of future net revenues are, by nature, forward looking statements and subject to the same risks as other forward-looking statements.

The estimates of petroleum resources contained in this report are current at time of release. Finder confirms that it is not aware of any new information or data that materially affects the petroleum resource estimates, and all material assumptions and technical parameters underpinning the resource estimations continue to apply and have not materially changed.

Contingent Resources

Contingent resources are estimated quantities of petroleum that are potentially recoverable but not yet considered mature enough for commercial development due to one more contingencies such as technological or business hurdles or where evaluation of the accumulation is insufficient to clearly assess commerciality. These estimates have a risk of development. For contingent resources to move into the reserves category, the key conditions, or contingencies, that prevented commercial development must be clarified and removed. Further appraisal and/or evaluation is required to mature the contingent resources and move it into the reserves category.

Prospective Resources

The Prospective Resources have also not been adjusted for the geological chance of success (COS) or chance of development (COD). Quantifying the COD requires consideration of both economic contingencies and other contingencies, such as legal, regulatory, market access, political, social licence, internal and external approvals and commitment to project finance and development timing.

Prospective Resources are the estimated quantities of petroleum that may potentially be recovered by the application of a future development project(s) related to undiscovered accumulations. These estimates have both a risk of discovery and a risk of development. Further exploration appraisal and evaluation is required to determine the existence of a significant quantity of potentially recoverable hydrocarbons.

Geological Chance of Success (COS) takes into account the chance of the prospect encountering the necessary elements of trap, seal, resource and hydrocarbon charge.

Competent person statement

The Reserves and Resources estimates in this release are based on, and fairly represent, information and supporting documentation prepared by, or under the supervision of a Qualified Petroleum Reserves and Resources Evaluator (QPRRE) employed by Finder. The QPRRE is Mr Aaron Bond who holds a B.Sc. (Hon) in Geology, and is a member of the American Association of Petroleum Geologists and the Society of Petroleum Engineers. Mr. Bond is the Exploration Manager for the Company and has worked in the petroleum industry as a practicing geologist for more than 23 years. Mr. Bond has consented to the inclusion in this report of matters based on his information in the form and context in which it appears.

Additional Notes

Finder calculates reserves and resources according to the Society of Petroleum Engineers Petroleum Resource Management System (SPE-PRMS) definition of petroleum resources. Finder reports reserves and resources in line with ASX listing rules.

The estimates of petroleum resources contained in this report are current at time of release. Finder confirms that it is not aware of any new information or data that materially affects the petroleum resource estimates, and all material assumptions and technical parameters underpinning the resource estimations continue to apply and have not materially changed.

Unless otherwise stated Finder has completed its own estimation of petroleum resources for its Timor-Leste and UK assets. For the KTJ Project (Kuda Tasi and Jahal oil fields) RISC completed an independent verification of the resources as announced 8 Oct 2025. Finder use probabilistic methods for its estimation of petroleum resources.

Australian assets were estimated independently, by ERC Equipoise Pte Ltd (ERCE), and methodology for their estimation is set out in the ITSR Annexure F of the Prospectus dated 25 February 2022.

Where the Petroleum resources have been aggregated beyond the prospect/field level in this report by arithmetic summation, the aggregate low (1C/1U) estimate may be a very conservative estimate and the aggregate high estimate (3C/3U) may be a very optimistic estimate due to the portfolio effects of the arithmetic summation. Throughout this announcement, totals may not exactly reflect the arithmetic summation due to rounding.

Conversion Factors - unless otherwise stated, all petroleum resource estimates are quoted at standard oilfield conditions of 14.696 psi (101.325 kPa) and 60 degrees Fahrenheit (15.56 deg Celsius). MMboe means millions of barrels of oil equivalent. Gas volumes are converted to oil equivalent volumes via a constant conversion factor, which for Finder is 6.0 mscf of dry gas per 1 bbl. Volumes of oil and condensate are converted from MMbbls (million stock tank barrels) to MMboe on a 1:1 ratio.

Definitions and Abbreviations

Acronym	Definition
1C	Denotes low estimate of Contingent Resources
1U	Denotes the unrisked low estimate qualifying as Prospective Resources
2C	Denotes best estimate of Contingent Resources
2U	Denotes the unrisked best estimate qualifying as Prospective Resources
3C	Denotes high estimate of Contingent Resources
3U	Denotes the unrisked high estimate qualifying as Prospective Resources
3D	Three dimensional seismic data
ANP	Autoridade Nacional do Petróleo
Amplus Energy	Amplus Energy Services Limited
ASX	Australian Securities Exchange
Bopd	Barrels of oil per day
Company or Finder	Finder Energy Holdings Limited
Contingent Resources	Those quantities of petroleum estimated, as of a given date, to be potentially recoverable from known accumulations by application of development projects, but which are not currently considered to be commercially recoverable owing to one or more contingencies
COD	Chance of development
COS	Chance of success
EIS	Environmental Impact Statement
EPCI	Engineering, Procurement, Construction and Installation
FDP	Field Development Plan
FEED	Front-End Engineering and Design
FID	Final Investment Decision
First Oil	The date on which sustained commercial production of petroleum is achieved
FPSO	Floating Production Storage and Offloading vessel
HAZID	Hazard Identification
ITSR	ERCE Independent Technical Specialist Report dated 11 February 2022, included as Annexure F in the Prospectus
K	Thousand
Km	Kilometres
km²	Square kilometres
KTJ or KTJ Fields	Kuda Tasi and Jahal Oil Fields
KTJ Project	The development of the Kuda Tasi and Jahal Oil Fields in PSC 19-11, offshore Timor-Leste
LLIs	Long-Lead Items
Longreach	Longreach Capital Investment Pty Ltd
M	Million
MMbbl	Million barrels of oil
PJI	Petrojarl I FPSO
Prospective Resources	Those quantities of petroleum estimated, as of a given date, to be potentially recoverable from undiscovered accumulations by application of future development projects
PSC or PSC 19-11	Production Sharing Contract PSC-TL-SO-T 19-11
Prospectus	Finder's prospectus dated 25 February 2022 and released on ASX on 6 April 2022
TIMOR GAP	TIMOR GAP PSC 11-106 Unipessoal, Limitada
UK	United Kingdom
V.Ships	V. Ships Offshore (Asia) Pte Ltd

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Finder Energy Holdings Limited

ABN	*Quarter ended ("current quarter")*
70656811719	30 June 2026

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(9,691)	(17,183)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(974)	(4,327)
	(e) administration and corporate costs	(1,069)	(3,095)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	60	105
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material): *Joint operation reimbursements & receipts from exploration and evaluation*	3,414	6,920
1.9	**Net cash from / (used in) operating activities**	**(8,260)**	**(17,580)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	(12,730)
	(d) exploration & evaluation	-	-
	(e) investments	-	-

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (12 months) $A'000**
	(f) other non-current assets	-	-
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	1,006
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**-**	**(11,724)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	27,000	57,999
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	145	2,255
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(1,291)	(3,252)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**25,854**	**57,002**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	14,996	4,727
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(8,260)	(17,580)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	(11,724)

	Consolidated statement of cash flows	**Current quarter $A'000**	**Year to date (12 months) $A'000**
4.4	Net cash from / (used in) financing activities (item 3.10 above)	25,854	57,002
4.5	Effect of movement in exchange rates on cash held	(140)	25
4.6	**Cash and cash equivalents at end of period**	**32,450**	**32,450**

5.	***Reconciliation of cash and cash equivalents*** *at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts*	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	32,450	14,996
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**32,450**	**14,996**

6.	***Payments to related parties of the entity and their associates***	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	122
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	***Financing facilities*** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-
7.5	**Unused financing facilities available at quarter end**		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	***Estimated cash available for future operating activities***	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(8,260)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(8,260)
8.4	Cash and cash equivalents at quarter end (item 4.6)	32,450
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	32,450
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	**3.9**

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer:

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer:

8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
	Answer:
	Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 31 July 2026

Authorised by: By the board

(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.