Spectur Limited (ASX:SP3) Quarterly Activities Report

Quarter ended 30 June 2026 (Q4 FY26)

31 July 2026

Highlights

- **Cash receipts from customers of $2.44M for Q4 FY26, the strongest quarter of FY26 and up 36% on Q3 FY26 ($1.79M) - bringing full-year FY26 cash receipts to $8.34M.**
- **Net operating cash outflow for the quarter was $190K, after absorbing $480K of one-off expenses relating to the software stack rebuild and extraordinary legal fees (both of which are further explained below). Excluding these expenses, the Company's underlying net operating cashflow for the quarter was +$290,000, evidencing the strategic pivot which the Company has successfully executed.**
- **Tranche 1 of the Company's technology modernisation program completed, a major milestone with the new enterprise Customer Portal live, underpinning all future platform releases.**
- **New contract wins including Banana Shire Council waste transfer station monitoring (~$200K) and Mt Isa Regional Council smart surveillance trailers (~$110K), alongside City of Ipswich trailer deployments and an Emergency Response Beacon (ERB) deployment at St Georges Basin.**
- **Telstra Proof-of-Concept trial ongoing, and additional orders secured from existing customer Optus.**
- **Cash balance of $1.36M at 30 June 2026. An R&D loan advance of over $600K is expected by end of August, with the residual balance of the R&D claim (a further $100K+) expected in November.**

Wireless sensing, thinking and acting solutions and platforms company Spectur Limited (ASX: SP3) (**"Spectur"** or the **"Company"**) is pleased to report on its activities for the quarter ended 30 June 2026 (Q4 FY26 or the Quarter).

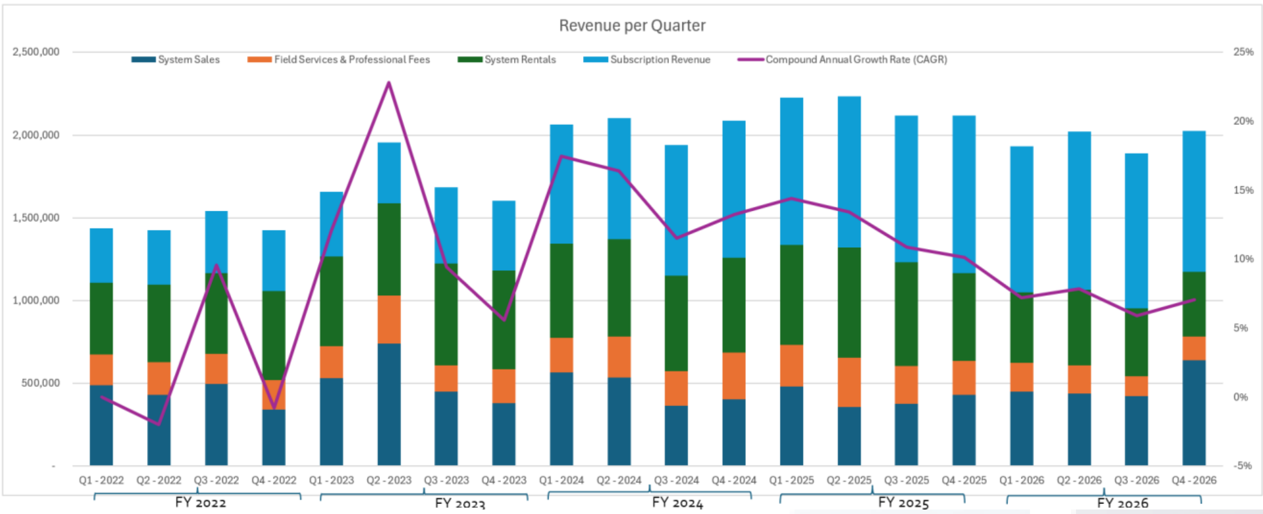
Q4 FY26 Revenue Performance

Spectur Group revenue performance is presented below, comparing the Quarter (Q4 FY26) with the Prior Quarter (Q3 FY26) and the Prior Corresponding Period (PCP, Q4 FY25).

Revenue	Q4 FY26	Prior Quarter, Q3 FY26	PCP, Q4 FY25
Total Revenue	**$2,023M**	**$1,889M**	**$2,117M**
Recurring Revenue	**$1,240M**	**$1,347M**	**$1,481M**
Cash Receipts from Customers	**$2,440M**	**$1,787M**	**$2.984M**

Cash receipts of $2.44M were the strongest quarterly collection result of FY26, up 36% on the prior quarter, reflecting improved trading momentum, delivery of major customer projects contracted in prior quarters, and disciplined collections management.

QUARTERLY REVENUE



Perth Rental Camera Fleet & Legal Action

The Company estimates that it has lost approximately $1.0m in annual recurring revenue due to customer losses in its construction rental camera fleet in Perth. The Company alleges that these former Spectur customers were taken by an ex-employee who established their own construction camera rental company, in breach of both post-employment restraints and restrictions on post-employment use of confidential Company information.

The Company has filed an action against the ex-employee in the Supreme Court of Western Australia, and during the quarter the Company spent some $135K preparing and filing the action, in addition to other employment law-related matters. The fact that we have filed in the Supreme Court (rather than the District Court) indicates that we expect the total value of the Company's claims to be in excess of the $750,000 District Court claim limit.

Whilst the Company is circumspect and cautious about launching such legal action, our view is that the clear nature of the breaches, the strong chain of evidence we hold and the substantial financial impact on Spectur's business have compelled us to act, reflecting our commitment to protecting the Company's intellectual property, customer relationships and shareholder value.

Cashflow and Cash Balance

Cashflow from Operating Activities

Net operating cash outflow for the Quarter was ($190K). Importantly, this result was struck after absorbing $480K of one-off and non-recurring expenditure directly attributable to the deliberate execution of the Company's strategic transformation plan, and the legal costs referred to above:

- **$325K in external software development costs** engaged to accelerate delivery of Tranche 1 of the platform modernisation program, including the new enterprise Customer Portal and upgraded back-office system. This external capacity is not part of the Company's ongoing cost base;
- **$80K in other non-recurring R&D costs** supporting the technology uplift program; and
- **$135K in legal expenses** associated with litigation referred to above.

Adjusting for these items, underlying net operating cash flow for the Quarter would have been strongly positive, demonstrating that the Company's core operations are cash generative and that the reported outflow reflects deliberate, time-bound investment in the strategic plan rather than softness in the underlying performance of the business.

Other operating cash outflows included staff costs of $935K, product manufacturing and operating costs of $869K (down from $1.19M in Q3 following completion of inventory build for major customer deliveries), and administration and corporate costs of $434K (including the one-off legal costs above).

Cashflow from Investing Activities

Net investing outflows of $162K primarily reflect payments for property, plant and equipment; specifically ongoing investment in renewal of aged rental fleet stock and other equipment.

Cashflow from Financing Activities

Financing outflows of $62K comprised scheduled repayment of borrowings ($11K) and lease liabilities ($51K). Spectur leased two new utility vehicles as part of an initiative to upgrade and modernise its service vehicle fleet as it retires is aged technician vans.

Cash Position

The total net cash outflow for the Quarter was $414K, with $480K related to the one-off items described above. Spectur closed the Quarter with a cash balance of $1.36M, providing funding capacity to support planned operations. With Tranche 1 of the technology program now complete and the associated one-off external development costs concluded, the Company expects a materially lower operating cost profile entering FY27.

Technology Commercialisation

The Company's strategy to modernise its product technology over the last six months has begun to produce revenue.

During the Quarter, additional capabilities in the improved product were sold and implemented for an existing customer, increasing revenue from that customer by 300% using the same deployed hardware platform and the upgraded back-office system. Several further upsells are in the pipeline with some of the Company's largest customers.

The Company expects to continue building recurring revenue by progressively introducing additional AI-powered detection capabilities and industry-specific workflows through its Customer Portal, supporting increased revenue from both existing and new customers.

This capability directly influenced new sales during the Quarter, including Banana Shire Council waste transfer station monitoring (~$200K AUD) and Mt Isa Regional Council smart surveillance trailers (~$110K). Surrounding local government customers have subsequently contacted Spectur about these solutions, with several quotes provided to prospective new customers during the reporting period. Spectur also promoted these solutions and the upgraded back-office system at the Australian Local Government Association (ALGA) conference in Canberra in June.

Tranche 1 of the platform modernisation program was delivered during the Quarter, with the new enterprise Customer Portal now live and onboarding of new customers underway. This milestone completes Phase 1 of the technology development program under Pillar 1 (Platform & AI Modernisation) of the Company's strategic plan and enables the progressive release of monetisable AI detection and analytics capabilities through the platform.

Sales Update

The Company enters FY27 focused on its revised go to market strategy, spanning target verticals of Public Safety, Beaches and Waterways; Ports and Critical Infrastructure; Construction and Civil; and Mining and Resources.

With Phase 1 of the technology development program complete, the Company is now deliberately rotating investment from platform build toward sales capacity to convert its pipeline. One additional sales hire commenced this month, and an offer has been made to a second candidate, doubling the Company's direct selling capability. With these new sales hires, the company will be able to have dedicated resources in its mining and resources verticals.

Notable commercial outcomes and engagements during the Quarter included:

- **Banana Shire Council** – waste transfer station monitoring solution (~$200K), won on the strength of the upgraded platform and back-office capability;
- **Mt Isa Regional Council** – smart surveillance trailers (~$110K);
- **City of Ipswich** – surveillance trailer deployments;
- **Telstra** – the Proof-of-Concept trial remains ongoing, continuing to perform well across deployed sites;
- **Optus** – additional investment secured into the Optus camera network, extending an established critical infrastructure relationship; and
- **St Georges Basin** – deployment of Emergency Response Beacons (ERBs), further extending the Company's public safety footprint.

Inbound enquiry from local government customers following the Banana Shire and Mt Isa deployments, together with leads generated at the ALGA conference, are expected to support strong pipeline growth into FY27.

Executive Commentary

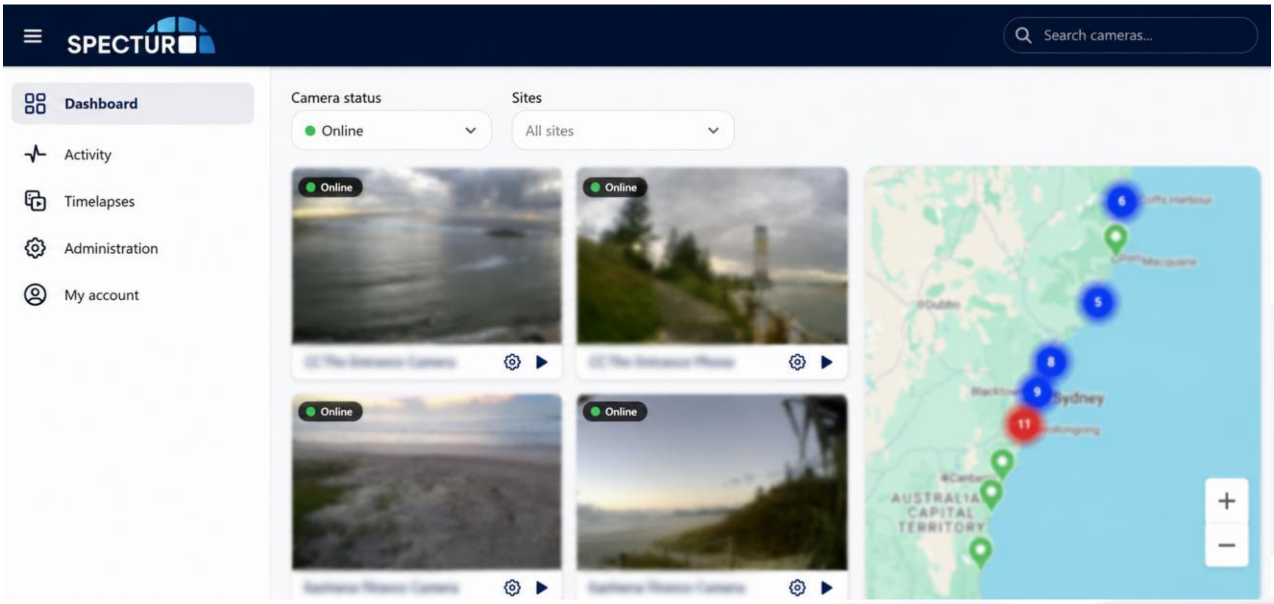
Spectur CEO, Anthony Schmidt, said:

"The June quarter was a pivotal one for Spectur, marking the completion of a major milestone of our technology transformation and the first clear evidence that this strategy is converting into revenue.

Cash receipts of $2.44M were the strongest of the financial year, and on an underlying basis (excluding extraordinary costs) the underlying operations demonstrated strong positive cash flow for the Quarter. This result demonstrates the core business is trending to our objective to become cash flow positive and the one-off investments that masked it were deliberate, time-bound and are now largely behind us.

The clearest validation of our strategy came from our customers. An existing customer tripled its revenue with Spectur on the same hardware platform, purely through the additional capability delivered by our upgraded technology stack, exactly the software-led expansion model that our transformation is designed to unlock.

A core milestone achieved this quarter is the new Customer Portal, which is now live, with an example shown below.



This is important as it underpins the future ongoing SaaS and AI solutions tech stack core to the Company's go to market strategy for FY27 and beyond.

With this in place and rolling out to new and existing customers Spectur has a platform to consolidate its existing and deliver new data capability such as Vehicle Intelligence, Behaviour Intelligence, Smart Boat Ramps, Thermal Surveillance and Drone Integration.

Focus now shifts decisively to sales execution. We have added one sales Business Development Manager this month with an offer extended to a second, almost doubling the size of the Company's sales team, and with the heavy lifting of Phase 1 technology investment complete, we enter FY27 with an optimal cost base, a stronger product, and a substantially larger opportunity set than at any point in the Company's recent history.

With customers increasingly enquiring about drone integration, with the potential to extend the reach of Spectur's surveillance, safety & intelligence footprint, the Company is actively exploring multiple drone Merger & Acquisition opportunities to expand our capability into this space."

Disclosure under Listing Rule 4.7C.3 – Payments to Related Parties and their Associates During the Quarter

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Salary Paid to CEO	58,029
Non-Executive Director Fees Paid	25,900
Superannuation Paid to CEO	7,754
Superannuation Paid to Directors	6,510
Total Payments to Related Parties	**98,193**

Ends.

This ASX release is authorised by the Board of Directors of Spectur Limited.

For further information, please contact:

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To stay up to date on company news and announcements, register your details on the Spectur investor portal.

About Spectur Limited

Spectur Limited (ASX:SP3) is an Australian-based developer and manufacturer of security, surveillance, warning, environmental monitoring and AI solutions and platforms, powered by solar, IoT (Internet of Things), camera and cloud-based technology. The Company owns the rights to its innovative hardware and disruptive cloud-based systems which are deployed to provide solutions to industries including government and utilities, and the building, construction and civil sector. The Company fully owns Three Crowns Technologies Limited.

Spectur's core products are solar-powered warning, deterrence, surveillance, environmental monitoring and AI systems and associated cloud-based platforms. These systems incorporate cameras, lighting, audible warnings and a hardware IoT platform, remotely accessed and connected via 4G/5G or satellite technology to a cloud-based platform. The cloud platforms include data ingestors and repositories, workflow managers, reporting tools and AI solutions.

Spectur has nearly 20 employees across Australia, with offices in Brisbane, Sydney, Melbourne and Perth. The Company services more than 600 active customers with close to 3,000 camera systems currently deployed. The Company designs, codes, manufactures, sells, installs and maintains its hardware and software technology – providing a single point of contact able to configure to suit customer needs.

To learn more, please visit: www.spectur.com.au

Forward Looking Statements

This announcement contains forward-looking statements which are subject to elements of uncertainty, risk, and other factors which could cause the actual results or outcomes to differ materially from those stated. These statements are based on an evaluation of current economic, contractual, and operating conditions, as well as assumptions regarding future events. These events are, as at the date of this announcement, expected to take place, but there cannot be any guarantee that such events will occur as anticipated, when anticipated or at all given that many of the events are outside Spectur's control.

Accordingly, neither Spectur nor any of its directors, officers, employees, contractors or agents, gives any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will occur as and when anticipated.