31st July 2026

June 2026 Quarterly Activities Report

The Board of H2G Limited (ASX: H2G, “H2G”) is pleased to provide the following activities update:

In Q2 FY26 H2G pipeline has continued to develop at an increased pace as customers anticipate the arrival of our new battery. Supported by our websites; www.h2g.com.au (for all products including Commercial and Industrial Sodium-ion and Skeleton Supercapacitors) and www.powersafebatteries.com.au (for sodium-ion residential products) the residential battery is generating consistent and continued interest with the pipeline now over $4.5M for our new Model S (Stackable) Sodium-Ion batteries. Over the Q2 H2G completed our Model S (previously Gen 2) Sodium Ion Battery and our CEC approved Sodium Ion Inverters, and our first shipments are currently in transit. Discussions continued with both distribution channel providers and installation companies which will support our growth from pipeline to Revenue and H2G appointed Installers in NSW and Southern Queensland, also in WA and Victoria.

Technical acceptance has been fast for sodium-ion batteries and H2G continue to engage with Government to include our batteries in the certification scheme by the Clean Energy Council which, although not required by Distribution companies, would be highly significant in the adoption of Sodium-Ion Batteries for the residential market, as our batteries would then gain access to the Government battery rebate scheme. To this end H2G are testing the new Batteries to the SA TS 5398:2025 standard which is currently being adopted be the CEC to ensure quick registration once Sodium Ion is finally accepted in the Australian Standard. Currently the Australian Standard which was reserved for Li Ion batteries only has been expanded for Lead Acid Batteries, but Sodium Ion has not been included at this time. As our range of Powersafe Inverters, which are designed to optimise the performance of the Sodium Ion chemistry, are already CEC approved the Batteries and Inverters can be installed in all Australian Networks, there is just no Government rebate. H2G have been able to remain very competitive with better quality Li Batteries without the rebate to date.

H2G Managing Director and our new PowerSafe Stackable Sodium Ion Battery and CEC approved Sodium Ion Inverter

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Strategic Developments

1. ***Continued launch of H2G PowerSafe Sodium-Ion Battery and 100% compatible inverter Range.*** *H2G has continued the launched of our innovative H2G PowerSafe Sodium-Ion Battery range with the introduction of the Model S (stackable) battery and three new CEC approved inverters. All products are engineered specifically for Australian conditions, these batteries provide a* ***safe, affordable, long-life and sustainable energy storage solution.***

    - ***Safety****: Sodium-ion batteries eliminate the risk of thermal runaway and fires, ensuring safety and insurability for property portfolios. The cell in the Model S has been tested to UL9540A and is the first battery cell in the world to achieve UL9540A for the three major tests of Nail Penetration, Overcharge and Thermal Runaway* ***without Fire or Explosion.*** *A major accomplishment and step forward in battery safety.*

    - ***Affordability****: Sodium-ion technology is already more affordable than lithium-ion, with forecasts from major cell manufacturer CATL indicating cell costs could drop to $10/kWh, less than one-third of lithium-ion costs.*

    - ***Long Life:*** *They offer a lifespan of approximately 20 years (double that of most lithium-ion alternatives and includes a warranty for 15 years) and operate effectively in extreme temperatures (-30°C to +60°C).*

    - ***Sustainability****: 100% recyclable, reducing environmental impact and end-of-life costs. Black mass from Li Batteries remains a significant environmental issue today.*

Visit H2G's website for Model S product and CEC approved Inverter range for more details (www.powersafebatteries.com.au).

2. ***Distribution and Installation Capability.*** *To accelerate sodium-ion adoption and revenue growth H2G is focussed on securing distribution channels for both Residential and Commercial and Industrial (C&I) customers including a National Installation Network. To that end we are finalising Installation agreements that cover NSW, Victoria, Southern Queensland and WA. We are also in discussion with larger users for wholesale distribution.*

3. ***Strategic MOU with Skeleton Technologies*** *H2G has continued to market our Skeleton Technologies, very high-power safe energy storage, focussing on transitioning data centres and critical infrastructure away from lithium-ion batteries to Skeleton's proprietary Curved Graphene-based Supercapacitors and SuperBattery systems.*

    - ***Key Features****: These technologies offer unmatched power density, ultra-fast charging, and lifespans exceeding 1 million cycles with 10µs dynamic response times. They are fire-safe, operate at high temperatures (up to 50-60°C), and improve energy efficiency by up to 45%.*

    - ***Applications****: Ideal for data centres, critical infrastructure, and high-security installations, these solutions can transform backup power systems into profit centres by enabling up to 40% more FLOPS through peak load shaving.*

    - ***Market Traction****: H2G has continued to tender data centre projects, with growing interest in this transformative technology and have a pipeline of over $10M. Conversion of pipeline to orders is slow due to the significant technical uncertainty for Data Centre operators around grid support and critical power solutions.*

Company Operational Performance

1. ***Revenue, Backlog, and Pipeline.*** *Battery sales for both residential and industrial applications are steadily increasing. H2G has currently >$4M of pipeline for sales of Sodium Ion batteries and first shipments are currently in transit. Revenue projections for the current financial half year (July to December) will be updated in future reports.*

2. ***Telstra TDRIP Project.*** *The Telstra TDRIP project is continuing in its' performance evaluation phase. The project positions H2G for future opportunities in both Hydrogen, sodium-ion and supercapacitor solutions with Telstra.*

3. ***Future Opportunities***

   - ***Sodium-Ion Batteries****: H2G is pursuing large-scale industrial opportunities, particularly for safety-critical applications such as petrol stations, bushfire-prone areas, utilities, eco-resorts, and properties prioritising fire safety and low carbon footprints.*

   - ***Skeleton Technologies Partnership****: The introduction of Skeleton's supercapacitor and SuperBattery technologies to Australia coincides with the rapid growth of the data centre sector, driven by the AI revolution and increasing electrical energy demands. These solutions are also applicable to transport and defence sectors, offering significant growth potential. H2G have provided over $10M of quotations to Data Centres and critical infrastructure. Uptake is expected to be moderate as the offering is considered new technology.*

Outlook

H2G are in discussion with large scale Industrial users for our Sodium-Ion Batteries, particularly where safety is the prime goal. Customers such as petrol stations, or those in bushfire prone areas, residences that are not occupied all year round, utilities, eco-resorts, eco-venues and consumers who wish to support fire safe low carbon footprint are high priority.

The Skeleton Technology products are new in Australia however they are a Global provider of Transport, Defence and Data Centre Battery Technologies. Data Centres are a rapidly growing industry in Australia, particularly accelerated by the AI revolution and the energy requirements for powering these chips.

H2G is well-positioned to be a leader in Australia's transition to safer, more sustainable, and cost-effective energy storage solutions. Our diversified portfolio, strategic partnerships, and innovative product offerings, including our New Stackable PowerSafe Sodium Ion Batteries and PowerSafe Inverters will be a significant contributor to future Revenue.

For compliance purposes and as per ASX Listing Rule 4.7C.1, a summary of expenditure incurred on business activities is set out below.

	Current Quarter $A'000	Year to date $A'000
Product manufacturing and operating costs	35	100
Staff costs	235	440
Administration and corporate costs	153	331
Total	**423**	**872**

The main elements of cash flow for the quarter were:

- The receipts from Sodium Ion Battery sales totally $4K for the quarter.
- Payment to Related Parties was $181K, comprising salaries and director fees for all executive directors, including wages, superannuation, and office lease payments.

William Howard
Executive Director, Chief Financial Officer & Company Secretary
H2G Limited

This announcement had been authorised for release by the board.

FOR FURTHER INFORMATION PLEASE CONTACT:

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Rule 4.7B

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

H2G Limited

ABN	**Quarter ended ("current quarter")**
51 000 689 725	30 June 2026

	Consolidated statement of cash flows	**Current quarter $A'000**	**Year to date (6 months) $A'000**
1	**Cash flows from operating activities**		
1.1	Receipts from customers	4	24
1.2	Payments for		
	(a) research and development		
	(b) product manufacturing and operating costs	(35)	(100)
	(c) advertising and marketing		
	(d) leased assets		
	(e) staff costs	(235)	(440)
	(f) administration and corporate costs	(153)	(331)
1.3	Dividends received (see note 3)		
1.4	Interest received	8	16
1.5	Interest and other costs of finance paid		
1.6	Income taxes paid		
1.7	Government grants and tax incentives		
1.8	Other (provide details if material)		
1.9	**Net cash from / (used in) operating activities**	**(411)**	**(831)**

2	**Cash flows from investing activities**		
2.1	Payments to acquire:		
	(a) entities		
	(b) businesses		
	(c) property, plant and equipment		
	(d) investments		
	(e) intellectual property		
	(f) other non-current assets		

Consolidated Statement of Cash flows		Current quarter $A'000	Year to date (5 months) $A'000
2.2	Proceeds from disposal of:		
	(a) entities		
	(b) businesses		
	(c) property, plant and equipment		
	(d) investments		
	(e) intellectual property		
	(f) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)		
2.6	**Net cash from / (used in) investing activities**		

3	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	239	941
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(8)	(22)
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings		(40)
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (provide details if material)		
3.10	**Net cash from / (used in) financing activities**	**231**	**879**

4	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	894	666
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(411)	(831)
4.3	Net cash from / (used in) investing activities (item 2.6 above)		
4.4	Net cash from / (used in) financing activities (item 3.10 above)	231	879
4.5	Effect of movement in exchange rates on cash held		
4.6	**Cash and cash equivalents at end of period**	**714**	**714**

5	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $A'000	Previous quarter $A'000
5.1	Bank balances	714	894
5.2	Call deposits		
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**714**	**894**

6	Payments to related parties of the entity and their associates	Current quarter $A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	181
6.2	Aggregate amount of payments to related parties and their associates included in item 2	

Note: 6.1 - $181K is the payment to Directors and their associates, including wages, superannuation, consulting fee and office lease payment.

7	Financing facilities available Note: the term "facility' includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.	Total facility amount at quarter end $A'000	Amount drawn at quarter end $A'000
7.1	Loan facilities		
7.2	Credit standby arrangements		
7.3	Other (AMEX credit Card)	351	14
7.4	**Total financing facilities**	**351**	**14**

7.5	**Unused financing facilities available at quarter end**	**337**

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

Other – NAB Corporate Card $10K is secured and AMEX credit card $337k is unsecured. Company always pays on time and there is no interest charge.

8	Estimated cash available for future operating activities	$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(411)
8.2	Cash and cash equivalents at quarter end (item 4.6)	714
8.3	Unused finance facilities available at quarter end (item 7.5)	337
8.4	Total available funding (item 8.2 + item 8.3)	1,051
8.5	**Estimated quarters of funding available (item 8.4 divided by item 8.1)**	**3**

Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.

8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:

86.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: n/a

86.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: n/a

86.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: n/a

Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: ....31 July 2026..

Authorised by: ....By the Board..
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been

prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: “By the board”. If it has been authorised for release to the market by a committee of your board of directors, you can insert here: “By the [*name of board committee – eg Audit and Risk Committee*]”. If it has been authorised for release to the market by a disclosure committee, you can insert here: “By the Disclosure Committee”.

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council’s *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.