ASX RELEASE: 31 July 2026

June 2026 Quarterly Activities Report

YUNDAMINDRA GOLD PROJECT, WA

- **Deeper drilling confirmed depth extensions at the 'F1' prospect**, with assays including:
  - 57m @ 1.42g/t Au from 125m (26AYRC024), including:
    - 4m @ 15.67g/t Au from 152m and 1m @ 35.96g/t Au from 153m
  - 29m @ 1.50g/t Au from 156m (26AYRC027), including:
    - 9m @ 2.97g/t Au from 167m
  - 5m @ 2.23g/t Au from 198m (26AYRC027 end-of-hole) including:
    - 2m @ 5.48g/t Au from 201m
  - 13m @ 3.78g/t Au from 126m (26AYRC028), including:
    - 5m @ 8.94g/t Au from 130m and 2m @ 17.76g/t Au from 133m
- **Multiple shallow gold intercepts confirm the continuity of mineralisation over 2.5km strike** from Queen of Poland in the north, through Landed at Last to Golden Treasure Deeps in the south.
  - Landed at Last – 'Hinge':
    - 33m @ 1.12g/t Au from 65m (YMRC114 extension), including:
      - 6m @ 2.45g/t Au from 76m and 2m @ 6.09g/t Au from 83m
  - Landed at Last – 'Queen of Poland':
    - 27m @ 0.99g/t Au from 69m (26AYRC051)
    - 11m @ 1.76g/t Au from 62m (26AYRC104)
    - 23m @ 0.91g/t Au from 69m (26AYRC113)
    - 23m @ 0.91g/t Au from 69m (26AYRC120)
  - Landed at Last – 'Main':
    - 15m @ 0.96g/t Au from 107m (26AYRC137)
    - 10m @ 1.41g/t Au from 156m (26AYRC143)
    - 5m @ 1.45g/t Au from 114m (26AYRC135)
  - Landed at Last – 'F1':
    - 61m @ 0.70g/t Au from 80m (26AYRC131)
    - 12m @ 0.76g/t Au from 32m (26AYRC031)
    - 15m @ 0.77g/t Au from 93m (26AYRC047)
    - 3m @ 2.94g/t Au from 49m (26AYRC049)
- Metallurgical test work underway using Bottle Roll LeachWELL testwork.

KOOKYNIE GOLD PROJECT, WA

- **Multiple new target areas defined by surface sampling and geochemical programs**, with 82 samples returning grades greater than 1.0g/t Au.
- **Reverse Circulation drilling commenced subsequent to quarter-end** with an initial focus on the high-priority Cosmopolitan, Altona and Ithaca prospects.

CORPORATE

- Transaction completed with Nex Metals, delivering Arika 100% ownership of both the Yundamindra and Kookynie Gold Projects.
- $211k EIS co-funded drilling grant awarded for the Kookynie Gold Project.

- Subsequent to quarter-end, firm commitments secured to raise approximately $6.55 million before costs via a Placement to accelerate an expanded exploration and resource growth program across the 100% owned Yundamindra and Kookynie Gold Projects.

Arika Resources Limited ("Arika" or "Company") is pleased to provide its Quarterly Activities Report for the period ended 30 June 2026.

Commenting on the quarter, Arika Managing Director Justin Barton said:

"The June Quarter has been another exceptionally busy period for Arika as we wrapped up the first phase of drilling this year and geared up for another big exploration push in the second half. Since the start of the year, we have completed 100 drill holes for around 15,000m of drilling at Yundamindra – a massive effort by our team, led by our Technical Director Steve Vallance.

"Throughout the Quarter, our primary focus has been on the Landed at Last area, which sits at the northern end of the 10km western mineralised corridor that we've named the 'Yellow Brick Road'. Assay results reported during the Quarter have further highlighted the outstanding potential of this area, returning broad intercepts of gold mineralisation that confirm continuity over a 2.5km strike extent.

"This drilling also defined depth extensions at the F1 prospect – with an assay result of 57m @ 1.42g/t Au from 125m in 26AYRC024 – and identified numerous new mineralised structures parallel to and cross-cutting the main lodes worthy of targeted follow-up.

"Our next phase of drilling commenced in late July, with more than 20,000m of RC and diamond drilling planned across the Yundamindra and Kookynie Projects. This program is targeting further high grade gold discoveries, extensions of known mineralisation, ongoing resource definition work and further resource growth.

"The initial holes are set to provide our first major test of the historical Cosmopolitan Gold Mine at the Kookynie Project, supported by a $211,000 co-funding grant under the Western Australian Government's Exploration Incentive Scheme.

"Ongoing drilling is also planned at the Yundamindra Project over the second half of the year, looking to further expand the zones of known mineralisation along both the Yellow and Red Brick Roads, as well as providing our first ever test of the highly prospective Emerald City region in the far south of the project area.

"These exploration programs are now being undertaken with full control of both the Yundamindra and Kookynie Projects, with Arika moving to 100%-ownership of these assets during the reporting period."

Quarterly Activities – Exploration

Yundamindra Gold Project

2026 Drilling

Our first phase of drilling wrapped up at the beginning of the Quarter, which comprised Reverse Circulation (RC) drilling at Landed at Last, located towards the northern end of the Yellow Brick Road (YBR) within the Western Corridor, and at Pennyweight Point located towards the northern end of the Red Brick Road (RBR) within the Eastern Corridor at Yundamindra.

This phase of drilling was designed to test for strike, depth and plunge extensions of the known gold-bearing structures at Landed at Last and Pennyweight Point, and to undertake first-pass testing of more recently identified targets including 'Florin'.

The drilling has now unequivocally confirmed that mineralisation at Landed at Last is continuous over the targeted 2.5km of strike length from Queen of Poland in the north to Golden Treasure Deeps in the south.

A full summary of the results, including higher-grade internal intervals, is provided below (refer ASX announcements dated 23 April 2026 and 13 May 2026):

Landed at Last – F1 Depth Extensions:

- 57m @ 1.42g/t Au from 125m (26AYRC024), including:
  - 4m @ 15.67g/t Au from 152m; and
  - 1m @ 35.96g/t Au from 153m
- 29m @ 1.50g/t Au from 156m (26AYRC027), including:
  - 9m @ 2.97g/t Au from 167m
- 5m @ 2.23g/t Au from 198m (26AYRC027 end-of-hole) including:
  - 2m @ 5.48g/t Au from 201m
- 13m @ 3.78g/t Au from 126m (26AYRC028), including:
  - 5m @ 8.94g/t Au from 130m; and
  - 2m @ 17.76g/t Au from 133m

Landed at Last – 'Hinge' (intersection of the F1 and Main structures):

- 33m @ 1.12g/t Au from 65m (YMRC114 extension), including:
  - 6m @ 2.45g/t Au from 76m; and
  - 2m @ 6.09g/t Au from 83m

Landed at Last – 'Queen of Poland':

- 27m @ 0.99g/t Au from 69m (26AYRC051), including:
  - 2m @ 2.64g/t Au from 72m; and
  - 1m @ 8.44g/t Au from 50m
- 29m @ 0.29g/t Au from 90m (26AYRC054), including:
  - 10m @ 0.61g/t Au from 108m
- 11m @ 1.76g/t Au from 62m (26AYRC104), including:
  - 7m @ 2.47g/t Au from 66m
- 23m @ 0.91g/t Au from 69m (26AYRC113), including:
  - 7m @ 1.68g/t Au from 70m; and
  - 1m @ 3.57g/t Au from 70m
- 20m @ 0.66g/t Au from 75m (26AYRC115), including:
  - 3m @ 1.47g/t Au from 76m, and
  - 1m @ 3.37g/t Au from 77m
- 23m @ 0.91g/t Au from 69m (26AYRC120), including:
  - 13m @ 1.08g/t Au from 79m; and
  - 1m @ 3.13g/t Au from 88m

Landed at Last – 'Main':

- 15m @ 0.96g/t Au from 107m (26AYRC137), including:
  - 4m @ 3.02g/t Au from 114m; and
  - 1m @ 7.96g/t Au from 117m
- 10m @ 1.41g/t Au from 156m (26AYRC143), including:
  - 2m @ 5.72g/t Au from 159m
- 5m @ 1.45g/t Au from 114m (26AYRC135), including:
  - 1m @ 5.64g/t Au from 115m
- 11m @ 0.78g/t Au from 90m (26AYRC055), including:
  - 5m @ 1.15g/t Au from 92m
- 10m @ 0.65g/t Au from 11m (26AYRC052), including:

    - 2m @ 2.46g/t Au from 13m
- 4m @ 1.06g/t Au from 112m (26AYRC042), including:
    - 1m @ 3.65g/t Au from 113m
- 10m @ 0.99g/t Au from 75m (26AYRC053)

Landed at Last – 'F1':

- 61m @ 0.70g/t Au from 80m (26AYRC131), including:
    - 7m @ 2.84g/t Au from 85m; and
    - 2m @ 6.75g/t Au from 87m
- 12m @ 0.76g/t Au from 32m (26AYRC031), including:
    - 4m @ 1.91g/t Au from 32m
- 41m @ 0.49g/t Au from 153m (26AYRC031), including:
    - 5m @ 1.12g/t Au from 154m; and
    - 1m @ 4.09g/t Au from 154m
    - 2m @ 3.03g/t Au from 169m
- 27m @ 0.47g/t Au from 44m (26AYRC032), including:
    - 6m @ 1.02g/t Au from 60m
- 15m @ 0.77g/t Au from 93m (26AYRC047), including:
    - 4m @ 1.74g/t Au from 102m
- 3m @ 2.94g/t Au from 49m (26AYRC049), including:
    - 1m @ 8.44g/t Au from 50m

Landed at Last - 'F0'

- 14m @ 0.44g/t Au from 85m (26AYRC037), including:
    - 1m @ 1.67g/t Au from 85m; and
    - 1m @ 1.32g/t Au from 90m
- 4m @ 1.78g/t Au from 126m (26AYRC039), including:
    - 2m @ 2.90g/t Au from 126m
- 27m @ 0.35g/t Au from 32m (26AYRC041), including:
    - 4m @ 1.16g/t Au from 40m

Pennyweight Point – Florin (cross-cutting E-W structure):

- 5m @ 0.84g/t Au from 90m (26AYRC016), including:
    - 2m @ 0.86g/t Au from 91m; and
    - 1m @ 3.10g/t Au from 91m
- 7m @ 0.64g/t Au from 18m (26AYRC017), including:
    - 2m @ 1.25g/t Au from 18m

All of the areas tested to date remain open in all directions and remain under-explored or completely untested over an additional 10 kilometres of strike.

Importantly, numerous holes have identified a series of previously unrecognised gold mineralised structures above and below the main Landed at Last lode. This is best evidenced from the longest single drill traverse completed in the area to date traversing the Landed at Last, F0 and F1 Faults.

These discoveries have the potential to contribute significant additional ounces to the project and will be specifically targeted when drilling resumes.

Arika remains focused on advancing the Yundamindra Gold Project towards a maiden Mineral Resource Estimate in the near term.

Gold mineralisation at Landed at Last and Pennyweight Point is hosted within a complex, although predictable, structural interaction between granite and mafic-ultramafic lithologies +/- quartz veining.

The extent of gold mineralisation associated with each of the structures currently being tested is only limited by the drilling completed to date and each of the ore zones identified remains open in all directions.

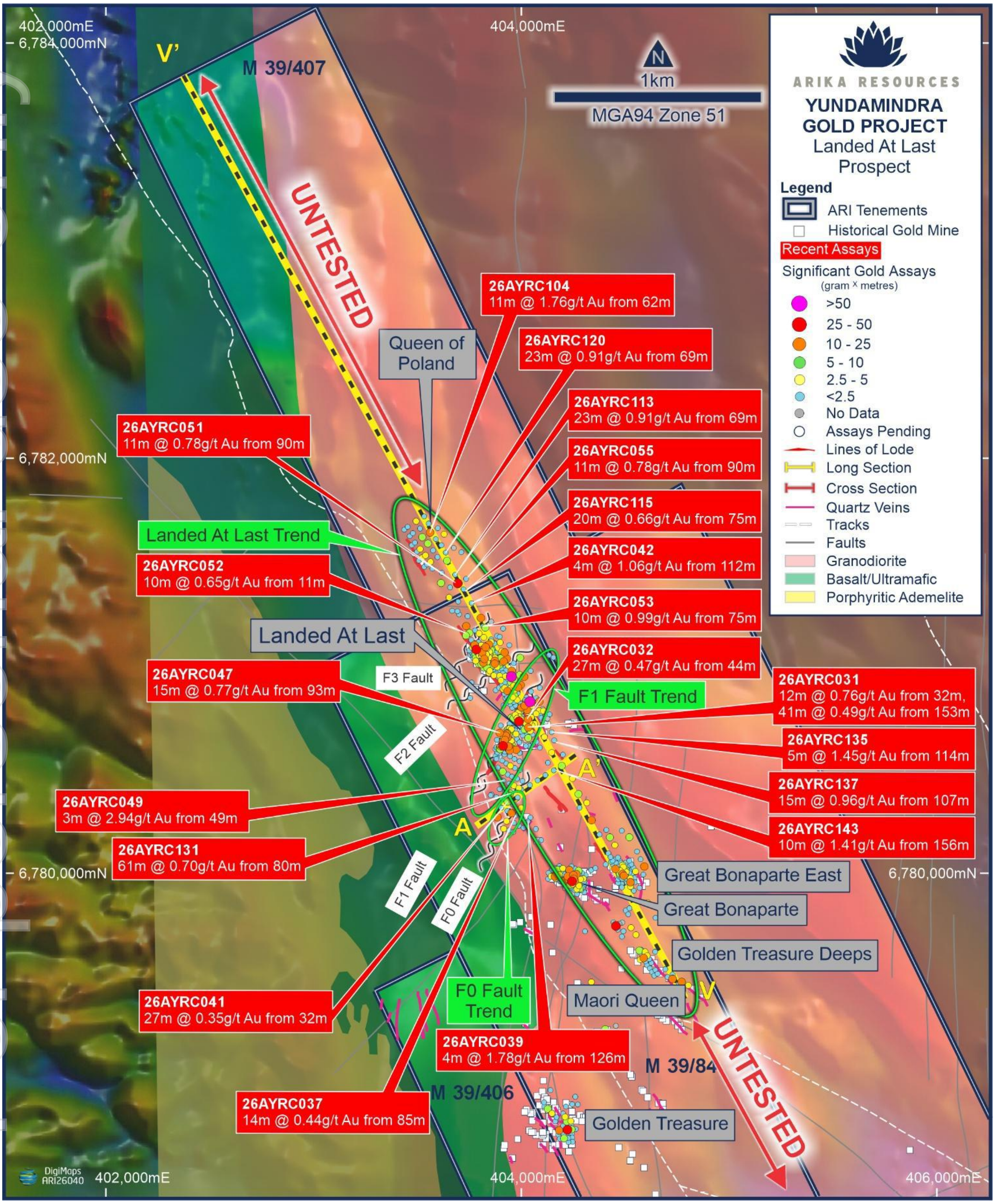

Figure 1: Yellow Brick Road – Northern End - Landed at Last Prospect area, simplified geology and drilling over magnetics showing Arika's recent drilling results and previously reported drill-holes coloured by maximum gold

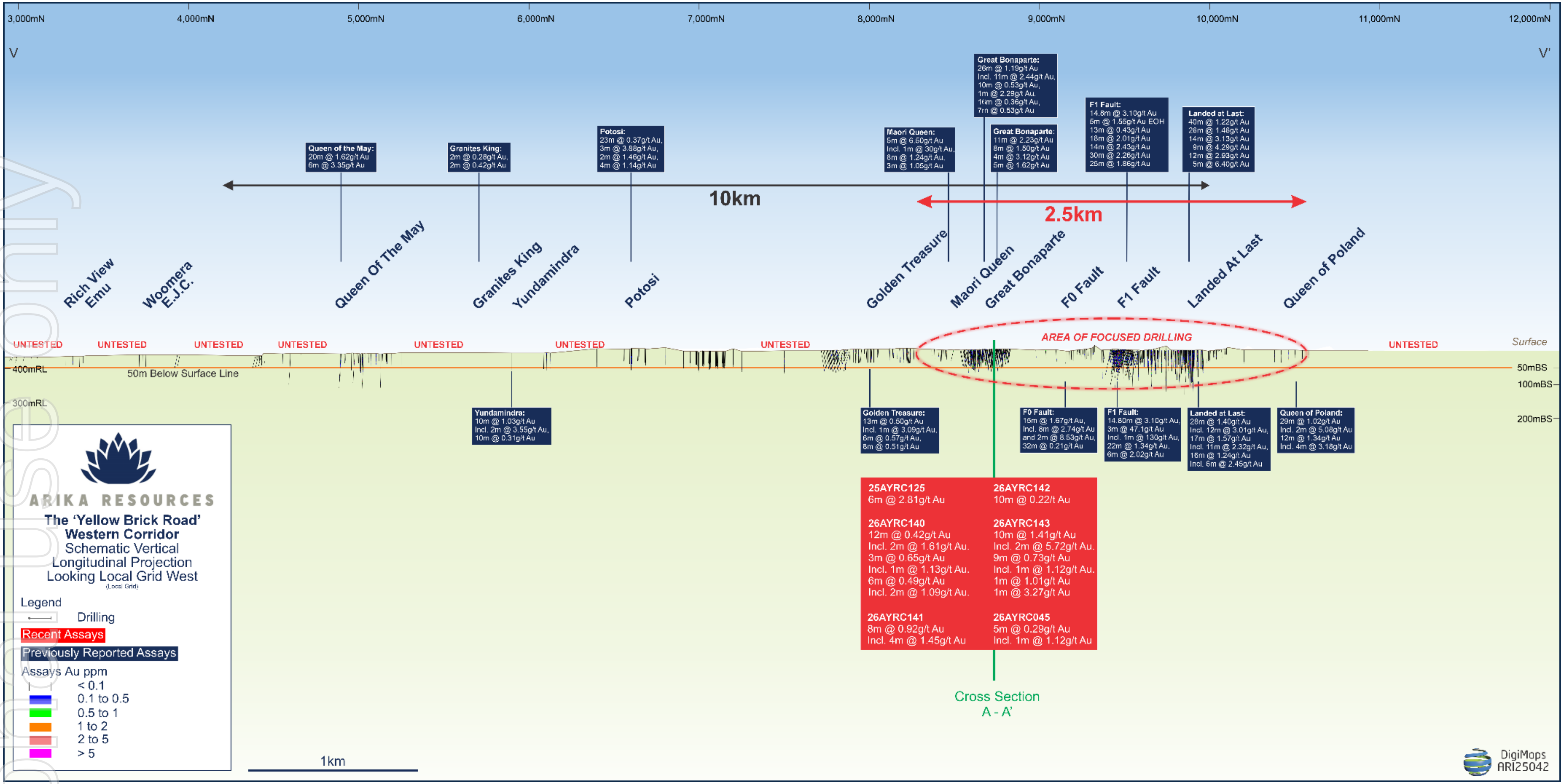

Figure 2: Yellow Brick Road – Schematic Vertical Longitudinal Projection (VLP) looking local grid west. The red ellipse highlights the area of Arika's recent drilling.

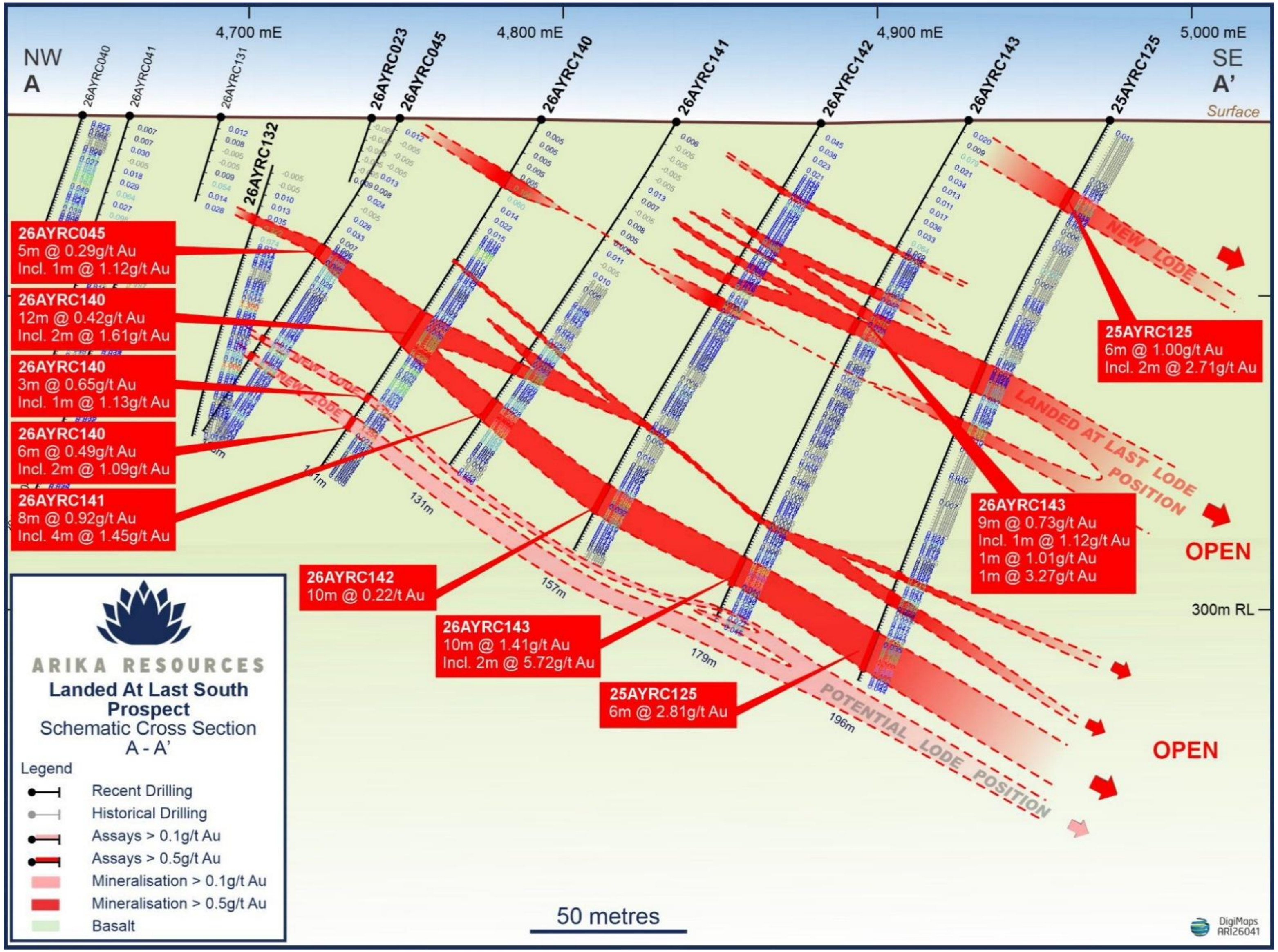

Figure 3: Schematic Cross-Section F1 – Landed at Last Structure 18710mN (local grid) showing latest drilling results in relation to previously reported RC drilling. Note newly identified gold bearing lodes intersected above and below the 'Main' Landed at Last structure

2026 Drilling

Assay results were reported during the June 2026 Quarter for hole 25AYRC178, drilled as a bold step-out to test the Landed at Last 'Main' structure approximately 100m down-dip from the closest previous intersection.

25AYRC178 returned 20m @ 0.49g/t Au from 170m, including 4m @ 1.90g/t Au from 185m, confirming the continuity of the ore-hosting structure to at least ~300m down-dip below surface (150m vertical depth).

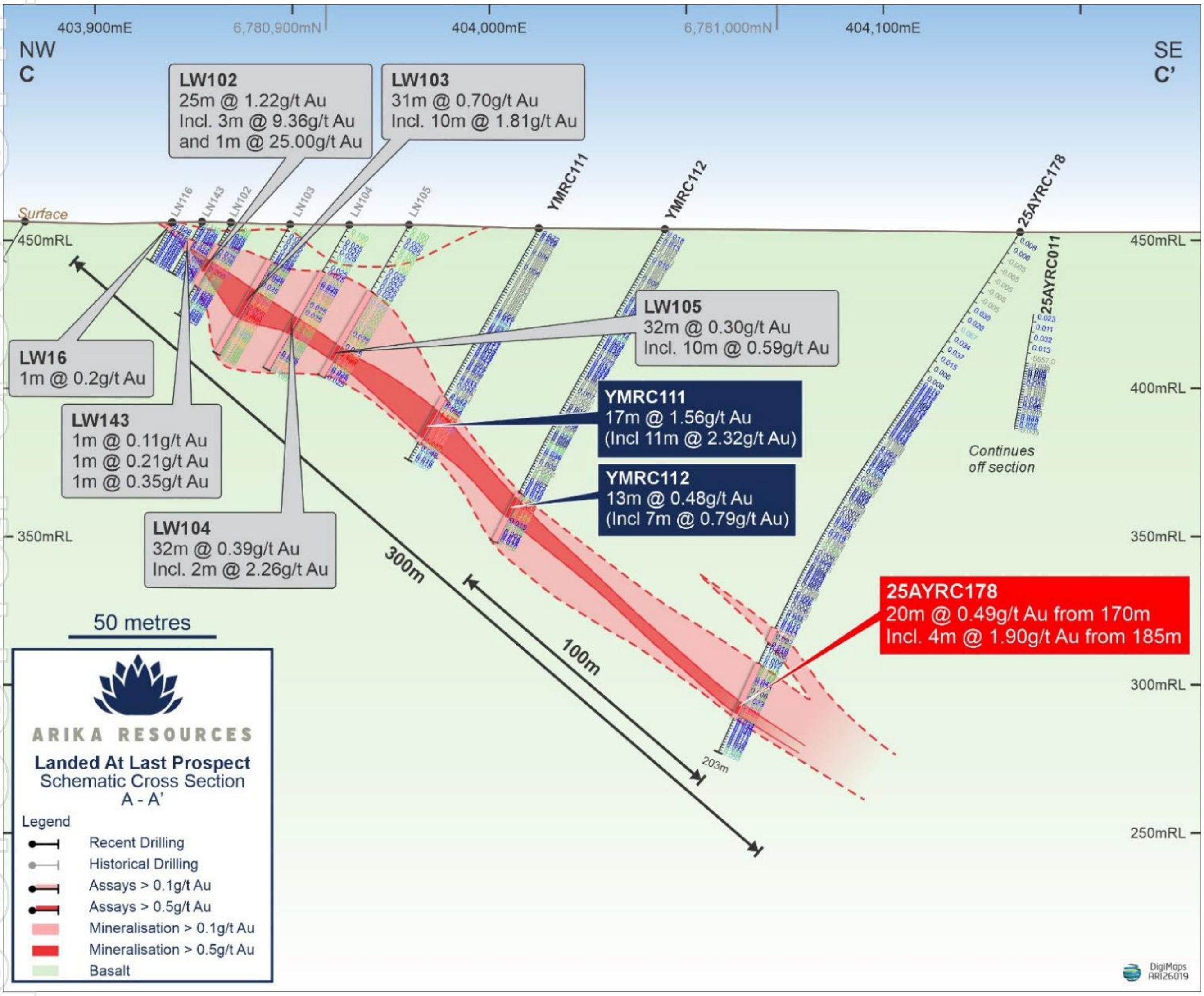

Figure 4: Schematic Cross-Section Landed at Last 'Main' Structure 1880mN (local grid) showing the latest drilling results in relation to previously reported RC drilling. Note the continuity of mineralisation 100m down-dip below previous hole YMRC112.

Kookynie Gold Project

During the Quarter, Arika was awarded an Exploration Incentive Scheme (EIS) co-funded drilling grant of up to $211,213 for the Kookynie Gold Project (refer ASX announcement dated 5 May 2026).

The grant is for deep diamond drilling to test multiple high-priority expansional targets identified at Arika's high-grade Cosmopolitan Gold Mine, within the highly sought-after Kookynie District of WA's Northeastern Goldfields.

The new targets were identified as part of a detailed independent review, including a 3D reconstruction of the deposit and associated underground and open pit mine workings, by Geological Resource Estimation and Mining Consulting Group, ERM (formerly CSA Global).

The large mineral system represents a large-scale opportunity:

- Multiple parallel N-S trending primary structures Cosmopolitan/Altona/Puzzle[1] and second order NE trending linking structures (Scotchman/Irishman/Welshman trends).
- High-grade shoots controlled by dilational flexures developed at the intersection between first and second order faults.
- Strike and depth extensions remain under-explored.

Arika's historical Cosmopolitan and Altona Gold Mines were two of the largest and highest-grade gold producers at Kookynie during the late 19th and early 20th centuries, with reported production of[2]:

- 360,000oz @ 15g/t Au (Cosmopolitan)
- 89,000oz @ 30g/t Au (Altona)

Mining ceased at both mines in the early 1900's due to the onset of WW1 and an inability to control high volumes of groundwater. Neither deposit has been subjected to systematic modern exploration.

Subsequent to quarter-end, drilling commenced at the Kookynie Project as part of the more than 20,000m campaign planned across the Yundamindra and Kookynie Projects (refer ASX announcements dated 8 July 2026 and 20 July 2026).

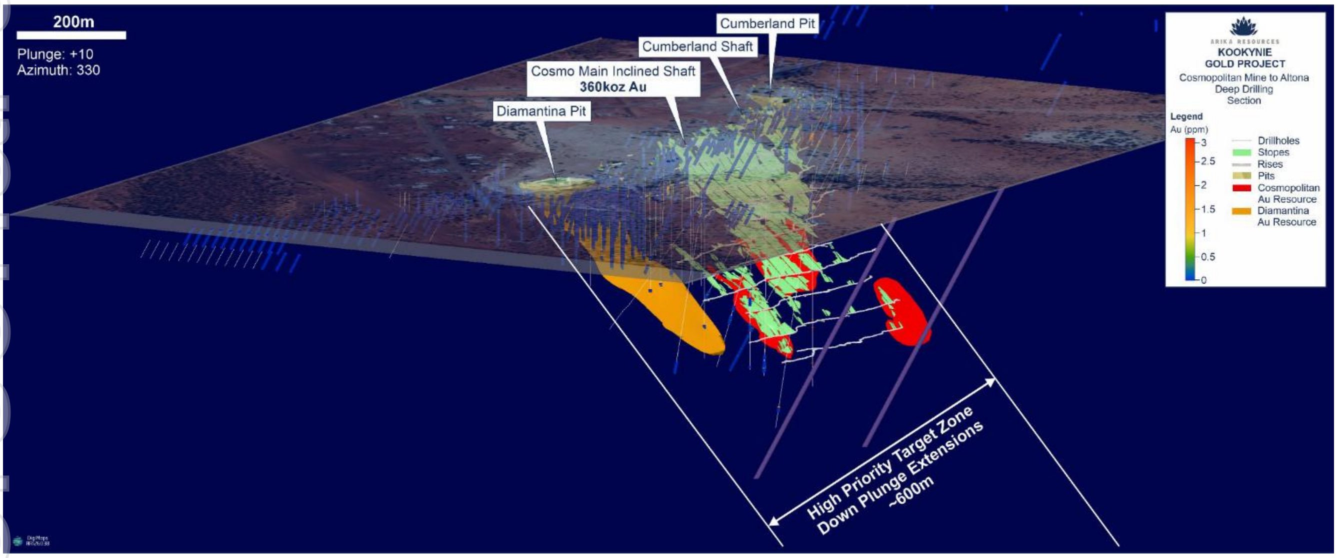

Figure 5: 3D Model of the Cosmopolitan, Diamantina and Cumberland Gold Mines looking towards the north-west with gold-bearing lodes dipping east at about 45 degrees. The co-funded EIS diamond drill-holes, shown in purple, will be testing down-plunge extensions to the Cosmopolitan and Diamantina lodes beneath the historical workings and previous drilling. The parallel Altona line of workings are located about 1.4km east of the Cosmopolitan.

[1] Note the Puzzle-Puzzle North Gold deposits are owned by Genesis Minerals ASX:GMD

[2] Cautionary Statements The Production details for the Altona and Cosmopolitan Mines are referenced from publicly available data sources. The source and date of the production data reported has been referenced in the ASX Announcement "Metalicity Farms into Eastern Goldfields Gold Projects" dated 6 May 2019. The historical production data have not been reported in accordance with the JORC Code 2012. A Competent Person has not done sufficient work to disclose the historical production data in accordance with the JORC Code 2012. It is possible that following further evaluation and/or exploration work that the confidence in the prior reported production data may be reduced when reported under the JORC Code 2012.Nothing has come to the attention of the Company that causes it to question the accuracy or reliability of the historical production data, and an assessment of the additional exploration or evaluation work that is required to report the data in accordance with JORC Code 2012 will be undertaken as part of the Company's development plan.

Subsequent to quarter-end, Arika announced encouraging initial results from detailed mapping and surface rock-chip geochemical sampling at the Kookynie Project (refer ASX announcement dated 20 July 2026).

Numerous consistently high-grade gold assays up to 109g/t Au have been returned from recent surface sampling, with 82 samples – almost 50% of the total assays received to date – returning grades greater than 1.0g/t Au. 43 samples returned grades greater than 5.0g/t Au. 356 samples have been collected, with 161 samples currently in the lab with assays pending.

The areas prioritized for sampling were identified following a project-scale assessment of detailed aeromagnetic data with initial detailed mapping and sampling focused on the Cosmopolitan-Altona lodes and the associated linking structures between them.

Most of the results are reported from previously unrecognized structures and most have never been drill tested, highlighting significant growth potential at the project.

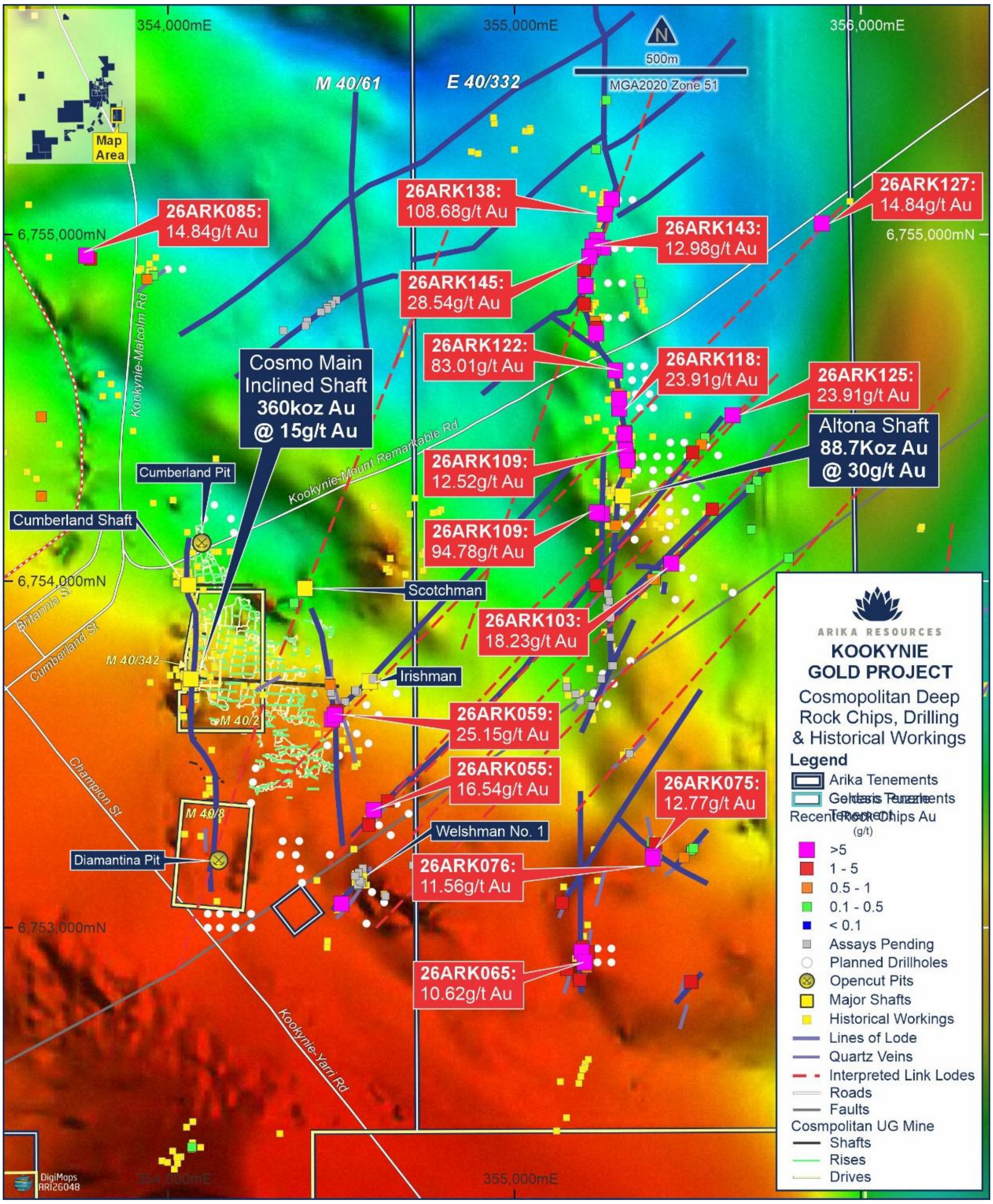

***Figure 6:** Kookynie Gold Project Cosmopolitan and Altona prospects with the location of recent surface rock-chip geochemical samples.*

Mt Surprise (Queensland)

Arika engaged Core Geophysics to undertake a review of the Mt Surprise Project during the Quarter, with initial results expected shortly.

Health and Safety

There were no accidents, injuries, incidents or occurrences reported during the quarter.

Mining Production and Development

There were no substantive mining production or development activities during the Quarter, and no expenditure was incurred on those activities.

Quarterly Activities – Corporate and Financial

Acquisition of remaining 20% interest in Yundamindra and Kookynie Projects

During the Quarter, Arika completed the acquisition of the remaining 20% interest in the Yundamindra and Kookynie Projects from Nex Metals, securing 100% ownership of its flagship gold assets.

The transaction has been completed following satisfaction of all outstanding conditions including ASX waivers, shareholder approvals, execution of formal conditions and the termination of all prior joint venture agreements relating to the two projects.

In satisfaction of the consideration payable under the agreement (refer ASX announcements dated 2 February 2026, 9 April 2026, 15 May 2026 and 4 June 2026), Arika:

- Made a net cash payment to Nex Metals of A$0.5 million;
- Completed the issue of 58,823,529 fully paid ordinary shares in Arika (Consideration Shares), subject to voluntary escrow restrictions, with 25% released every 3 months over a 12-month period; and
- Issued 12,000,000 Deferred Consideration Shares, escrowed for 5-years, which would cease earlier if defined JORC-compliant resource milestones achieved.

EIS Co-funding Grant

Arika was successful in its application for Round 33 of the Western Australian Government's Exploration Incentive Scheme (EIS) co-funded drilling program, covering the period from 1 June 2026 to 31 May 2027.

Under the scheme, Arika is entitled to receive up to 50% of direct drilling costs, capped at $206,213, and up to 50% of mobilisation costs, capped at $5,000, for a total refund of up to $211,213.

The grant is for deep diamond drilling to test multiple high-priority expansional targets identified at Arika's high-grade Cosmopolitan Gold Mine, within the highly sought-after Kookynie District of WA's Northeastern Goldfields.

ASX Disclosures

The Company had approximately $0.57 million cash on hand as at 30 June 2026. Subsequent to quarter-end, on 27 July 2026, Arika announced firm commitments to raise approximately $6.55 million (before costs) through a placement of approximately 344.7 million shares at $0.019 per share. Lion Selection Group will emerge as a substantial shareholder with an interest of approximately 6.7% following completion. Eligible Directors also intend to participate for approximately $0.7 million, subject to shareholder approval.

Funds from the Placement will primarily be used to accelerate drilling across the Yundamindra and Kookynie Gold Projects, undertake resource definition and extension drilling, continue advancement towards maiden Mineral Resource Estimates, and provide working capital.

Exploration expenditure during the Quarter was approximately $2.654 million. Full details of exploration activities during the Quarter are contained in this report.

Payments to related parties of the Company and their associates included in the Appendix 5B for the Quarter were approximately $175,000, comprising Director fees, superannuation and expense reimbursements paid in accordance with approved remuneration arrangements.

ASX Announcements

The Quarterly Activities Report contains information extracted from ASX market announcements reported in accordance with the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (2012 JORC Code). Further details (including 2012 JORC Code reporting tables where applicable) of exploration results referred to in this Quarterly Activities Report can be found in the following announcements lodged with the ASX:

- 23 April 2026 – Further Exceptional Gold Intercepts at Yundamindra
- 5 May 2026 – Arika Secures Cosmopolitan EIS Funding Approval
- 13 May 2026 – Thick Gold Intercepts confirm Continuity at Yundamindra
- 5 June 2026 – Acquisition of 100% of Yundamindra & Kookynie Projects
- 8 July 2026 – Arika's Largest Ever Drilling Campaign to Commence
- 20 July 2026 – Major New Drilling Program Commences at Kookynie Gold Project

These announcements are available for viewing on the Company's website at www.arika.com.au. Arika confirms that it is not aware of any new information or data that materially affects the information included in any original ASX announcement and, in relation to the Exploration Results, that all material assumptions and technical parameters continue to apply and have not materially changed.

This announcement is approved by the Board of Arika Resources Limited.

ENQUIRIES

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Competent Person Statement

The information that relates to Exploration Results is based upon information compiled by Mr Steve Vallance, who is a consultant to Arika Resources Ltd. Mr Vallance is a Member of The Australian Institute of Geoscientists (AIG). Mr Vallance has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (the JORC Code 2012). Mr Vallance consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Forward-Looking Statements

This announcement may contain certain “forward-looking statements” which may not have been based solely on historical facts but rather may be based on the Company’s current expectations about future events and results. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have reasonable basis. However, forward-looking statements:

(a) are necessarily based upon a number of estimates and assumptions that, while considered reasonable by the Company, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies.

(b) involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward-looking statements. Such risks include, without limitation, resource risk, metals price volatility, currency fluctuations, increased production costs and variances in ore grade or recovery rates from those assumed in mining plans, as well as political and operational risks in the countries and states in which the Company operates or supplies or sells product to, and governmental regulation and judicial outcomes; and

(c) may include, among other things, statements regarding estimates and assumptions in respect of prices, costs, results and capital expenditure, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions.

The words “believe”, “expect”, “anticipate”, “indicate”, “contemplate”, “target”, “plan”, “intends”, “continue”, “budget”, “estimate”, “may”, “will”, “schedule” and similar expressions identify forward-looking statements.

All forward-looking statements contained in this presentation are qualified by the foregoing cautionary statements. Recipients are cautioned that forward-looking statements are not guarantees of future performance and accordingly recipients are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty therein.

The Company disclaims any intent or obligation to publicly update any forward-looking statements, whether as a result of new information, future events or results or otherwise.

No New Information

To the extent that this announcement contains references to prior exploration results which have been cross referenced to previous market announcements made by the Company, unless explicitly stated, no new information is contained. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed.

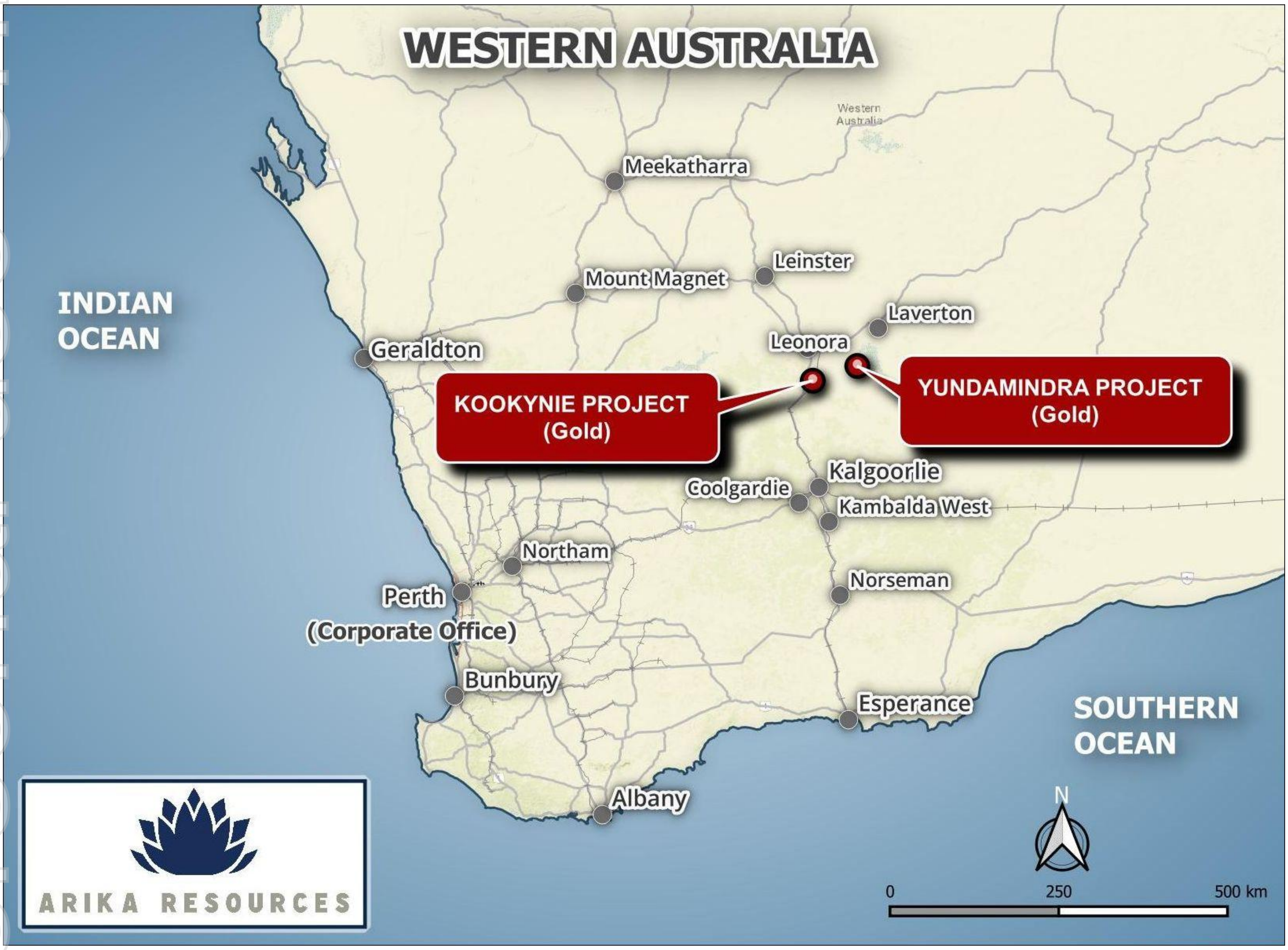
Cautionary Statement

The Production details for the Altona and Cosmopolitan are referenced from publicly available data sources. The source and date of the production data reported has been referenced in the body of this announcement where production data has been reported. The historical production data have not been reported in accordance with the JORC Code 2012. A Competent Person has not done sufficient work to disclose the historical production data in accordance with the JORC Code 2012. It is possible that following further evaluation and/or exploration work that the confidence in the prior reported production data may be reduced when reported under the JORC Code 2012.Nothing has come to the attention of the Company that causes it to question the accuracy or reliability of the historical production data, and an assessment of the additional exploration or evaluation work that is required to report the data in accordance with JORC Code 2012 will be undertaken as part of the Company’s development plan.

About Arika Resources Limited

Arika is focused on delivering value to shareholders through the discovery and development of its 100%-owned Kookynie and Yundamindra Gold Projects in Western Australia.

Arika Resources Limited is continuing to build on the potential large-scale gold footprints at the Yundamindra and Kookynie Gold Projects by expanding on known mineralisation and targeting new discoveries through a pipeline of high priority brownfield and greenfield targets.



Tenement Schedule

In accordance with Listing Rule 5.3.3, the Company provides the following information concerning its mining tenements:

a) During the quarter the Company disposed of the below tenements:

   Nil

b) During the quarter the Company acquired the below tenements:

   On 4 June 2026, Arika acquired the remaining 20% beneficial interest in the previously 80%-owned Kookynie and Yundamindra Project tenements, increasing its beneficial interest to 100%.

TENEMENT	REGISTERED HOLDER	31 Mar % Interest	30 Jun % Interest
Kookynie Tenements			
M 40/77	Nex Metals Explorations Limited	80%	100%
M 40/61	Nex Metals Explorations Limited	80%	100%
M 40/27	Nex Metals Explorations Limited	80%	100%
M 40/22	Nex Metals Explorations Limited	80%	100%
L 40/9	Nex Metals Explorations Limited	80%	100%
G 40/3	Nex Metals Explorations Limited	80%	100%
E 40/332	Nex Metals Explorations Limited	80%	100%
P40/1331	KYM Mining Pty Ltd	80%	100%
E40/390	KYM Mining Pty Ltd	80%	100%
E40/350	KYM Mining Pty Ltd	80%	100%
E40/357	KYM Mining Pty Ltd	80%	100%
E40/353	KYM Mining Pty Ltd	80%	100%
P40/1407	KYM Mining Pty Ltd	80%	100%
P40/1430	KYM Mining Pty Ltd	80%	100%
E40/387	Arika Resources Limited	80%	100%
P40/1501	Nex Metals Explorations Limited	80%	100%
Paris Tenement			
E 40/289	Paris Enterprises (W.A.) Pty Ltd	80%	100%
Yundamindra Tenements			
M 39/840	Nex Metals Explorations Limited	80%	100%
M 39/839	Nex Metals Explorations Limited	80%	100%
M 39/410	Nex Metals Explorations Limited	80%	100%
M 39/409	Nex Metals Explorations Limited	80%	100%
M 39/408	Nex Metals Explorations Limited	80%	100%
M 39/407	Nex Metals Explorations Limited	80%	100%
M 39/406	Nex Metals Explorations Limited	80%	100%
M 39/274	Nex Metals Explorations Limited	80%	100%
M 39/84	Nex Metals Explorations Limited	80%	100%
L 39/258	Nex Metals Explorations Limited	80%	100%
L 39/52	Nex Metals Explorations Limited	80%	100%
L 39/34	Nex Metals Explorations Limited	80%	100%
P39/6126	Nex Metals Explorations Limited	80%	100%

P39/6127	Nex Metals Explorations Limited	80%	100%
Paddick Tenements			
E39/1773	Paddick Investments Pty Ltd	80%	100%
E39/1774	Paddick Investments Pty Ltd	80%	100%

c) The below table lists the Company's mining tenements held at the end of the quarter and their location:

Tenement	Registered Holder	Status	Area (ha)	Nature of Interest	Interest
Kookynie					
P40/1331	KYM Mining Limited	Live	161.2	Direct Holding	100%
E40/390	KYM Mining Limited	Live	3,300.0	Direct Holding	100%
E40/350	KYM Mining Limited	Live	2,394.0	Direct Holding	100%
E40/357	KYM Mining Limited	Live	1,194.0	Direct Holding	100%
E40/353	KYM Mining Limited	Live	598.0	On Application	100%
P40/1407	KYM Mining Limited	Live	10.0	Direct Holding	100%
P40/1430	KYM Mining Limited	Live	9.9	Direct Holding	100%
E40/387	Arika Resources Limited	Live	299.0	Direct Holding	100%
G40/3	Nex Metals Explorations Limited	Live	7.2	Earnt In	100%
L40/9	Nex Metals Explorations Limited	Live	1.0	Earnt In	100%
E40/332	Nex Metals Explorations Limited	Live	600.0	Earnt In	100%
M40/22	Nex Metals Explorations Limited	Live	121.7	Earnt In	100%
M40/27	Nex Metals Explorations Limited	Live	85.5	Earnt In	100%
M40/61	Nex Metals Explorations Limited	Live	832.7	Earnt In	100%
M40/77	Nex Metals Explorations Limited	Live	119.2	Earnt In	100%
P40/1501	Nex Metals Explorations Limited	Live	21.1	Earnt In	100%
E40/289	Paris Enterprises Pty Ltd	Live	1,222.7	Earnt In	100%
E40/270	Iris Metals Limited	Live	310	Beneficial owner	100%
E40/348	Iris Metals Limited	Live	2,170	Beneficial owner	100%
E40/407	Iris Metals Limited	Live	310	Beneficial owner	100%
M40/336	Iris Metals Limited	Live	8.6	Beneficial owner	100%
P40/1333 (M40/354)	Iris Metals Limited	Live	112.4	Beneficial owner	100%
P40/1334 (M40/355)	Iris Metals Limited	Live	119	Beneficial owner	100%
P40/1345 (M40/358)	Iris Metals Limited	Live	141	Beneficial owner	100%
P40/1379 (M40/361)	Iris Metals Limited	Live	81	Beneficial owner	100%
P40/1383 (M40/364)	Iris Metals Limited	Live	66	Beneficial owner	100%
P40/1384 (M40/363)	Iris Metals Limited	Live	25	Beneficial owner	100%
P40/1385 (M40/366)	Iris Metals Limited	Live	172.2	Beneficial owner	100%
P40/1386 (M40/365)	Lofasz Pty Ltd	Live	165.4	Beneficial owner	100%
P40/1391	Lofasz Pty Ltd	Live	196	Beneficial owner	100%

Tenement	Registered Holder	Status	Area (ha)	Nature of Interest	Interest
P40/1400	Lofasz Pty Ltd	Live	139.5	Beneficial owner	100%
P40/1413 (M40/366)	Iris Metals Limited	Live	4.2	Beneficial owner	100%
P40/1419	Lofasz Pty Ltd	Live	197.1	Beneficial owner	100%
P40/1420	Lofasz Pty Ltd	Live	134.5	Beneficial owner	100%
P40/1448 (M40/382)	Iris Metals Limited	Live	9.4	Beneficial owner	100%
P40/1463	Lofasz Pty Ltd	Live	176.4	Beneficial owner	100%
P40/1471	Iris Metals Limited	Live	9.4	Beneficial owner	100%
P40/1489	Iris Metals Limited	Live	152	Beneficial owner	100%
P40/1494	Iris Metals Limited	Live	82	Beneficial owner	100%
P40/1502	Iris Metals Limited	Live	9.8	Beneficial owner	100%
P40/1503	Iris Metals Limited	Live	5.9	Beneficial owner	100%
P40/1505	Lofasz Pty Ltd	Live	74.6	Beneficial owner	100%
P40/1509	Iris Metals Limited	Live	116.8	Beneficial owner	100%
P40/1535	Iris Metals Limited	Live	10.4	Beneficial owner	100%
P40/1559	Iris Metals Limited	Live	135.7	Beneficial owner	100%
P40/1563	Iris Metals Limited	Live	106.9	Beneficial owner	100%
E29/1152	Iris Metals Limited	Live	6,820	Beneficial owner	100%
Kookynie Total Area (ha)			23,038.4		
Yundamindra					
L39/34	Nex Metals Explorations Limited	Live	1.0	Earnt In	100%
L39/52	Nex Metals Explorations Limited	Live	1.0	Earnt In	100%
L39/258	Nex Metals Explorations Limited	Live	3.2	Earnt In	100%
M39/84	Nex Metals Explorations Limited	Live	378.0	Earnt In	100%
M39/274	Nex Metals Explorations Limited	Live	230.0	Earnt In	100%
M39/406	Nex Metals Explorations Limited	Live	124.0	Earnt In	100%
M39/407	Nex Metals Explorations Limited	Live	896.0	Earnt In	100%
M39/408	Nex Metals Explorations Limited	Live	785.0	Earnt In	100%
M39/409	Nex Metals Explorations Limited	Live	966.0	Earnt In	100%
M39/410	Nex Metals Explorations Limited	Live	978.0	Earnt In	100%
M39/839	Nex Metals Explorations Limited	Live	7.3	Earnt In	100%
M39/840	Nex Metals Explorations Limited	Live	9.7	Earnt In	100%
P39/6126	Nex Metals Explorations Limited	Live	10.4	Earnt In	100%
P39/6127	Nex Metals Explorations Limited	Live	5.6	Earnt In	100%
E39/1773	Paddick Investments Pty Ltd	Live	903.0	Earnt-in	80%
E39/1774	Paddick Investments Pty Ltd	Live	2,517.0	Earnt-in	80%
Yundamindra Total Area (ha)			7,815.2		
Queensland Projects					
EPM 28052	Metalicity Energy Pty Ltd	Live	32,500 ha	ARI Beneficial owner	100%
EPM 28653	Metalicity Energy Pty Ltd	Live	3,575 ha	ARI Beneficial owner	100%

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Arika Resources Limited

ABN	Quarter ended ("current quarter")
92 086 839 992	30 June 2026

	Consolidated statement of cash flows	Current quarter $A'000	Year to date (12 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation (if expensed)	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(123)	(411)
	(e) administration and corporate costs	(19)	(814)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	24	93
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other	-	23
1.9	**Net cash from / (used in) operating activities**	**(117)**	**(1,108)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire:		
	(a) entities	-	-
	(b) tenements	(650)	(1,085)
	(c) property, plant and equipment	-	(24)
	(d) exploration & evaluation (if capitalised)	(2,654)	(9,364)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	1,279
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(3,304)**	**(9,194)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	6,426
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	1,237
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(23)	(410)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**(23)**	**7,253**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	4,017	3,622
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(117)	(1,108)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(3,305)	(9,195)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(23)	7,253

	Consolidated statement of cash flows	Current quarter $A'000	Year to date (12 months) $A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	572	572

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	572	4,017
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)		
	US$ at bank	-	-
	Term Deposit	-	-
	Kimberley Mining Limited balance	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**572**	**4,017**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	175
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: This represents director fees, superannuation and expense reimbursements paid during the quarter.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	N/A	N/A
7.2	Credit standby arrangements	N/A	N/A
7.3	Other (please specify)	N/A	N/A
7.4	**Total financing facilities**	N/A	N/A

7.5	**Unused financing facilities available at quarter end**	**Nil**

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (Item 1.9)	(117)
8.2	Capitalised exploration & evaluation (Item 2.1(d))	(2,654)
8.3	Total relevant outgoings (Item 8.1 + Item 8.2)	(2,771)
8.4	Cash and cash equivalents at quarter end (Item 4.6)	572
8.5	Unused finance facilities available at quarter end (Item 7.5)	-
8.6	Total available funding (Item 8.4 + Item 8.5)	572
8.7	**Estimated quarters of funding available (Item 8.6 divided by Item 8.3)**	**0.2**

8.8 If Item 8.7 is less than 2 quarters, please provide answers to the following questions:

1. Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

The Company is an explorer and as such will continue to have negative cashflows until such time that it finds a commercial discovery and moves into the production phase of its lifecycle.

2. Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

The Board of the Company frequently review its expenditure commitments and its available cash reserves. On 27 July 2026 the Company announced a Placement raising $6.55m via the issue of new shares which will fund operations and working capital requirements.

3. Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

As outlined above, the Board constantly monitors its cash reserves and for the reasons outlined in 8.8.1 and 8.8.2 believes that it is able to continue its current operations and fulfil its business objectives.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 31 July 2026

Authorised by: By the Board

(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.