CENTRAL PETROLEUM LIMITED

ABN 72 083 254 308

Activities Report and ASX Appendix 5B

REVIEW OF OPERATIONS FOR THE QUARTER ENDED 30 JUNE 2026

Highlights

- **New multi-year Gas Sales Agreement (GSA)**: A new multi-year GSA was secured with the Northern Territory Government for the sale of up to 21 PJ of gas (10.5 PJ Central share) to be supplied through to the end of 2034, underwriting a final investment decision for two new wells at Palm Valley.
- **Extinguishment of gas overlift liability**: In mid-May, Central made its final delivery against the liability for previously overlifted gas, with future cash flows to be boosted through lower operating costs by approximately $7m per year.
- **Sales revenue:**
  - **June quarter:** $10.9m - 3.9% lower than the March quarter. Gas sales volumes of 1.0 PJ, were 7% lower than the previous quarter due to scheduled maintenance at Mereenie and preparations for new well connections at Palm Valley. Realised gas and oil prices were 3.6% higher than the previous quarter.
  - **FY26:** $43.9m – 3.7% higher than FY25. A 10% increase in realised prices more than offset lower volumes (6%) which were impacted by oil offtake constraints and pipeline restrictions during the first half of the year.
- **Cash balance** at the end of the quarter was $20.4m, up from $19.5m at 31 March. Key cash flows included:
  - Net operating inflows of $5.5m before net interest and exploration costs. The final payment of the gas overlift liability led to lower cash operating costs in the final two weeks of the quarter, with the full impact anticipated to be more visible on operating inflows going forward;
  - Exploration and appraisal related expenditure of $2.0m, including site preparation and purchase of long lead equipment for the new Palm Valley wells which subsequently commenced drilling on 25 July;
  - Capital expenditure of $1.6m, including surface facilities for the new Palm Valley wells and sustaining CAPEX; and
  - Share purchases by the Employee Share Scheme Trust of $0.4m.
- **Net debt** was $5.0 million at 30 June, including $2.5 million of funds held as security for the loan facility. The June quarter interest payment was capitalised into the loan balance.
- **Increased loan facility**: The existing loan facility was increased to provide up to $15m in working capital to support the acceleration of drilling at Palm Valley.
- **Termination of Dukas / Mt Kitty sale agreement**: Central terminated its conditional agreement to sell its interests in two Amadeus Basin exploration permits and withdrew from the Dukas joint venture after assessing the relative prospectivity of the permit and expected future exploration costs.

Subsequent to the end of the quarter

- **Commenced drilling the first of two new wells at Palm Valley:** The new wells, if successful, are expected to increase Central's share of total gas production capacity across its three producing fields by circa 40%.

Investor and Media Inquiries

Leon Devaney (MD and CEO)

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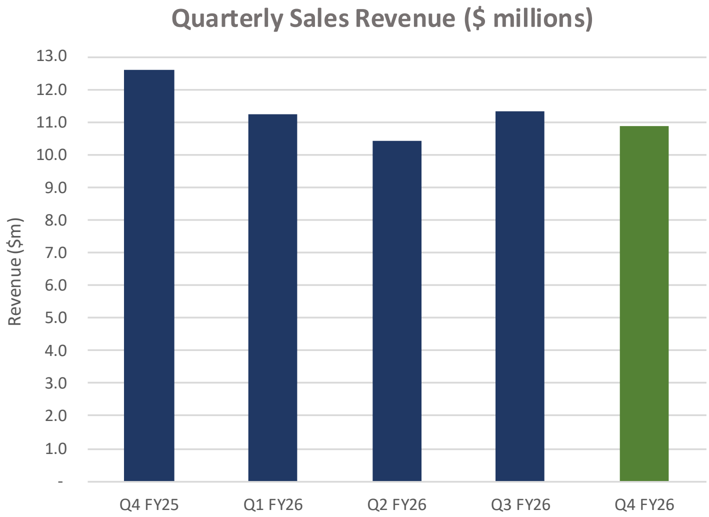
Production Activities

SALES VOLUMES

Central supplied 1.0 PJe (Central share) of gas and oil from its fields in the Northern Territory (NT) in the June quarter, 7.3% lower than the March quarter due largely to a five day shutdown at Mereenie for scheduled maintenance and a pre-emptive maintenance shutdown and temporary partial turn-down at Palm Valley in preparation for new well connections.



SALES REVENUE

Sales revenue for the June quarter was $10.9m, 3.9% lower than the previous quarter due to lower gas sale volumes, partly offset by a 3.6% increase in realised average prices.

Sales Revenue (unaudited)		Qtr v Qtr		Full year	
Product	**Unit**	**Q3 FY26**	**Q4 FY26**	**FY25**	**FY26**
Gas *Average unit price*	$'000 *$/GJ*	**11,141** ***10.06***	**10,688** ***10.38***	38,944 *8.74*	**42,464** ***9.96***
Crude and Condensate	$'000	**197**	**206**	3,407	**1,446**
Total Sales Revenue	**$'000**	**11,338**	**10,894**	42,351	**43,910**

MEREENIE OIL AND GAS FIELD (OL4 AND OL5) – NORTHERN TERRITORY

CTP - 25% interest (and Operator), Echelon Mereenie Pty Ltd - 42.5%, Horizon Australia Energy Pty Ltd - 25%, Cue Mereenie Pty Ltd - 7.5%

Average gross gas sales from the Mereenie field was 7% lower at 25.5 TJ/d (100% JV) in the June quarter, impacted by a scheduled five day shutdown in May.

The 2 TJ/d gas overlift liability was fully repaid in mid-May, leading to reduced operating costs and higher free cash flow from operations going forward. Due to timing of collections, only two weeks of these reduced operating costs were reflected in the June quarter cash flows.

The gas sales capacity of the Mereenie field was approximately 26.8 TJ/d (100% JV) at the end of the quarter.

Oil sales averaged 165 bbls/d (100% JV) during the quarter and remain constrained by revised oil specification requirements which have led to reduced offtake. Oil sales have been suspended indefinitely from mid-June and Central continues to seek alternative commercial arrangements for the sale of Mereenie's produced oil.

PALM VALLEY (OL3) – NORTHERN TERRITORY

CTP - 50% interest (and Operator), Echelon Palm Valley Pty Ltd - 35%, Cue Palm Valley Pty Ltd - 15%

Production from the Palm Valley field averaged 5.6 TJ/d over the quarter (Central share: 2.8 TJ/d), lower than the previous quarter due to a pre-emptive 4.5 day shutdown and temporary partial turndown to prepare connections for the two new wells scheduled to be commissioned in 2H 2026.

Sales capacity was approximately 5.8 TJ/d (100% JV) at the end of the quarter.

Joint Venture FID for two new wells was approved in April. Site preparation and procurement was completed during the quarter and drilling commenced on the PV14 well in late July. The new wells can be quickly connected to existing production infrastructure and the PV14 well is expected to be supplying gas to customers from October. If successful, the two wells are aiming to restore Palm Valley's sales capacity to the facility limit of approximately 14 TJ/d (100% JV) and deliver at least 10 PJ of gas (100% JV) over their operating lives. The investment is underpinned by the new Northern Territory Government Gas Supply Agreement and the new wells are expected to boost Central's share of total gas production capacity across its three producing fields by circa 40%.

Drill rig at PV14

DINGO GAS FIELD (L7) – NORTHERN TERRITORY

CTP - 50% interest (and Operator), Echelon Dingo Pty Ltd - 35%, Cue Dingo Pty Ltd - 15%

The Dingo gas field supplies gas directly to the Owen Springs Power Station in Alice Springs. Sales volumes were close to contract maximums and reflected slightly lower seasonal demand at 4.23 TJ/d (Central share: 2.1 TJ/d).

Exploration Activities

OTWAY AND COOPER BASINS

Enterprise North (Otway Basin, Victoria, PEP169) and Cooper Basin permits (South Australia, PEL677 and various PRLs), operated by ADZ.

CTP – 20% interest (PEP169, Otway Basin); 49% interest (Cooper Basin permits)

Central continues to work closely with operator, ADZ, to progress an exploration well at Enterprise North in the onshore Otway Basin (PEP169) and to reprocess seismic data to assist in optimising the locations for drilling two Cooper Basin targets (PEL677 and other retention leases).

AMADEUS BASIN

Jacko Bore (Mt Kitty) (EP125) and Dukas (EP112), operated by Santos.

CTP – 30% interest (EP125); Nil interest (EP112)

In May, Central terminated its conditional agreement to sell its interests in EP112 and EP125 to UK-listed Georgina Energy Plc (Georgina) (LSE: GEX) as the conditions precedent to the sale had not been satisfied by the due date.

After further assessing the commercial prospects of the sub-salt permits, and taking into consideration the expected substantial cost of drilling the Dukas prospect and its relative prospectivity, Central withdrew from the EP112 Joint Venture with Santos.

Central continues to be a joint venture party in the Mt Kitty / Jacko Bore appraisal well in EP125, which is expected to be drilled by early 2028 under its minimum permit commitment schedule. Central is seeking to farmout the prospect to other parties interested in participating in that well.

Commercial

NEW MULTI-YEAR GAS SUPPLY AGREEMENT

In April, Central announced a new Gas Supply Agreement (GSA) to supply up to 10.5 PJ (Central share) of gas to the Northern Territory Government through to the end of 2034.

The GSA supports the Palm Valley Joint Venture in drilling two new wells to supply gas on a firm basis from 2H 2026, through to the end of 2034. The GSA has a fixed market price with CPI escalation and take-or-pay provisions.

Palm Valley's potential to quickly supply a material volume of new gas to the market makes it particularly attractive. If the wells deliver at their target production rate, they are expected to boost Central's share of total gas production capacity by circa 40%.

REPAYMENT OF GAS OVERLIFT LIABILITY

Central has now fully repaid the liability for previously overlifted gas from the Mereenie gas field. Central has been repaying this liability with 2 TJ/day of its gas production, effectively receiving nil net revenue for this volume since 2020.

Central's Mereenie cash operating expenses will reduce as a result of the cessation of the gas overlift repayments, leading to an incremental increase in cash flow of over $7 million per year, or $1.75m per quarter. The cash flow benefit will become fully apparent in the September quarter.

Health, Safety and Environment

Central recorded no reportable safety or environmental incidents in the June quarter and the Company's TRIFR (Total Recordable Injury Frequency Rate) at the end of the quarter was nil.

Corporate

CASH POSITION

Cash balances were $20.4m at the end of the quarter, higher than the $19.5m held at the end of March.

Operationally, there were positive net operating cash flows for the quarter of $3.6m after exploration costs and net interest costs. Key components of operating cash flow included:

- Cash receipts of $12.5m from customers;
- Cash production, transportation and corporate costs of $6.9 million;
- Exploration and appraisal related expenditures of $2.0m, including $1.7m site preparation and procurement costs for the new Palm Valley wells; and

- Net interest receipts of $0.1m. The scheduled $0.76m quarterly loan interest payment was capitalised into the loan balance.

There was $1.6m of capital expenditure during the quarter, including surface facilities for the new Palm Valley wells.

The Employee Share Scheme Trust acquired Central shares on market to the value of $0.4m to be applied towards vesting share rights

Net debt at 30 June was $5.0m.

Fees, salaries and superannuation contributions paid to directors, including the CEO and Managing Director, during the quarter amount to $0.225 million as disclosed at item 6.1 of the Appendix 5B.

The statement of cash flows for the quarter and financial year to date are attached to this report as Appendix 5B.

INCREASED LOAN FACILITY

In April, Central secured an increase to its existing loan facility to provide access of up to $15 million, available for drawdown through to 31 December 2026. Any funds drawn under the increased facility will be repayable in equal quarterly instalments from March 2027 to December 2029. Interest charges and other terms are as per Central's existing loan facility, and the loan drawdowns can be repaid early without penalty.

ISSUED CAPITAL

At the end of the quarter there were 750,578,825 ordinary shares on issue.

Leon Devaney
Managing Director and Chief Executive Officer
31 July 2026

This ASX announcement was approved and authorised for release by Leon Devaney, Managing Director and Chief Executive Officer.

Annexure 1: Interests in Petroleum Permits and Licences

as at 30 June 2026

PETROLEUM PERMITS AND LICENCES GRANTED

Tenement	Location	Operator	CTP Consolidated Entity Registered Legal Interest (%)	CTP Consolidated Entity Beneficial Interest (%)	Other JV Participants Participant Name	Other JV Participants Beneficial Interest (%)
EP 82 (excl. EP 82 Sub-Blocks)[1]	Amadeus Basin NT	Santos	60	0	Santos QNT Pty Ltd ("Santos")	100
EP 82 Sub-Blocks	Amadeus Basin NT	Central	0	100		
EP 112	Amadeus Basin NT	Santos	45	0	Santos	100
EP 115	Amadeus Basin NT	Central	100	100		
EP 125	Amadeus Basin NT	Santos	30	30	Santos	70
OL 3 (Palm Valley)	Amadeus Basin NT	Central	50	50	Echelon Palm Valley Pty Ltd Cue Palm Valley Pty Ltd	35 15
OL 4 (Mereenie)	Amadeus Basin NT	Central	25	25	Echelon Mereenie Pty Ltd ("Echelon Mereenie") Horizon Australia Energy Pty Ltd ("Horizon") Cue Mereenie Pty Ltd ("Cue Mereenie")	42.5 25 7.5
OL 5 (Mereenie)	Amadeus Basin NT	Central	25	25	Echelon Mereenie Horizon Cue Mereenie	42.5 25 7.5
L 6 (Surprise)	Amadeus Basin NT	Central	100	100		
L 7 (Dingo)	Amadeus Basin NT	Central	50	50	Echelon Dingo Pty Ltd ("Echelon Dingo") Cue Dingo Pty Ltd ("Cue Dingo")	35 15
RL 3 (Ooraminna)	Amadeus Basin NT	Central	100	100		
RL 4 (Ooraminna)	Amadeus Basin NT	Central	100	100		
PEP 169[2]	Otway Basin VIC	ADZ Energy (Victoria) Pty Ltd	0	20	ADZ Energy (Victoria) Pty Ltd	80
PEL 677[2]	Cooper Basin SA	Cordillo Energy Pty Ltd ("Cordillo")	0	49	Cordillo	51
PRL 50[2]	Cooper Basin SA	Cordillo	0	49	Cordillo	51
PRL 51[2]	Cooper Basin SA	Cordillo	0	49	Cordillo	51
PRL 52[2]	Cooper Basin SA	Cordillo	0	49	Cordillo	51
PRL 53[2]	Cooper Basin SA	Cordillo	0	49	Cordillo	51
PRL 54[2]	Cooper Basin SA	Cordillo	0	49	Cordillo	51
PRL 55[2]	Cooper Basin SA	Cordillo	0	49	Cordillo	51
PRL 56[2]	Cooper Basin SA	Cordillo	0	49	Cordillo	51
PRL 57[2]	Cooper Basin SA	Cordillo	0	49	Cordillo	51
PRL 58[2]	Cooper Basin SA	Cordillo	0	49	Cordillo	51
PRL 59[2]	Cooper Basin SA	Cordillo	0	49	Cordillo	51
PRL 61[2]	Cooper Basin SA	Cordillo	0	49	Cordillo	51
PRL 63[2]	Cooper Basin SA	Cordillo	0	49	Cordillo	51
PRL 65[2]	Cooper Basin SA	Cordillo	0	49	Cordillo	51
PRL 66[2]	Cooper Basin SA	Cordillo	0	49	Cordillo	51
PRL 67[2]	Cooper Basin SA	Cordillo	0	49	Cordillo	51
PRL 68[2]	Cooper Basin SA	Cordillo	0	49	Cordillo	51
PRL 69[2]	Cooper Basin SA	Cordillo	0	49	Cordillo	51
PRL 70[2]	Cooper Basin SA	Cordillo	0	49	Cordillo	51
PRL 71[2]	Cooper Basin SA	Cordillo	0	49	Cordillo	51

Tenement	Location	Operator	Registered Legal Interest (%)	Beneficial Interest (%)	Participant Name	Beneficial Interest (%)
PRL 72[2]	Cooper Basin SA	Cordillo	0	49	Cordillo	51
PRL 74[2]	Cooper Basin SA	Cordillo	0	49	Cordillo	51
PRL 75[2]	Cooper Basin SA	Cordillo	0	49	Cordillo	51
PRL 124[2]	Cooper Basin SA	Cordillo	0	49	Cordillo	51
PRL 248[2]	Cooper Basin SA	Cordillo	0	49	Cordillo	51

PETROLEUM PERMITS AND LICENCES UNDER APPLICATION

Tenement	Location	Operator	CTP Consolidated Entity		Other JV Participants	
			Registered Interest (%)	Beneficial Interest (%)	Participant Name	Beneficial Interest (%)
EPA 92	Wiso Basin NT	Central	100	100		
EPA 111	Amadeus Basin NT	Santos	50	50	Santos	50
EPA 124	Amadeus Basin NT	Santos	50	50	Santos	50
EPA 129	Wiso Basin NT	Central	100	100		
EPA 130	Pedirka Basin NT	Central	100	100		
EPA 132	Georgina Basin NT	Central	100	100		
EPA 133	Amadeus Basin NT	Central	100	100		
EPA 137	Amadeus Basin NT	Central	100	100		
EPA 147	Amadeus Basin NT	Central	100	100		
EPA 149	Amadeus Basin NT	Central	100	100		
EPA 152	Amadeus Basin NT	Central	100	100		
EPA 160	Wiso Basin NT	Central	100	100		
EPA 296	Wiso Basin NT	Central	100	100		

Notes:

1 As announced on 19 December 2025, Central provided notice of its withdrawal from the EP82 Joint Venture with Santos.

2 As announced on 27 January 2026, Central completed the acquisition of interests in exploration permits in the onshore Otway Basin (PEP 169) from ADZ Energy (Victoria) Pty Ltd and Cooper Basin (PRLs 50 - 59, 61, 63, 65 - 72, 74, 75, 124, 248, and PEL 677) from Cordillo Energy Pty Ltd (both subsidiaries of ADZ Energy Pty Ltd). Central is progressing the approval and registration process to have legal interests in these permits transferred.

PIPELINE LICENCES

Pipeline Licence	Location	Operator	CTP Consolidated Entity		Other JV Participants	
			Registered Interest (%)	Beneficial Interest (%)	Participant Name	Beneficial Interest (%)
PL 2	Amadeus Basin NT	Central	25	25	Echelon Mereenie Horizon Cue Mereenie	42.5 25 7.5
PL 30	Amadeus Basin NT	Central	50	50	Echelon Dingo Cue Dingo	35 15

Abbreviations

1P	Proved reserves
2P	Proved and Probable reserves
cps	Cents per share
GJe	Gigajoules equivalent*
NGP	Northern Gas Pipeline
NT	Northern Territory
PJ	Petajoules
PRL	Petroleum Retention Lease (South Australia)
PJe	Petajoules equivalent*
TJ/d	Terajoules per day

*equivalent includes oil converted at 5.816 PJ per million barrels of oil

General Legal Disclaimer

*As new information comes to hand from data processing and new drilling and seismic information, preliminary results may be modified. Resources estimates, assessments of exploration results and other opinions expressed by Central Petroleum Limited (**Company**) in this announcement or report have not been reviewed by any relevant joint venture partners, therefore those resource estimates, assessments of exploration results and opinions represent the views of the Company only. Exploration programs which may be referred to in this announcement or report may not have been approved by relevant Joint Venture partners in whole or in part and accordingly constitute a proposal only unless and until approved.*

This document may contain forward-looking statements. Forward looking statements are only predictions and are subject to risks, uncertainties and assumptions which are outside the control of the Company. These risks, uncertainties and assumptions include (but are not limited to) commodity prices, currency fluctuations, economic and financial market conditions in various countries and regions, environmental risks and legislative, fiscal or regulatory developments, political risks, project delay or advancement, approvals and cost estimates. Actual values, results or events may be materially different to those expressed or implied in this document. Given these uncertainties, readers are cautioned not to place reliance on forward looking statements. Any forward looking statement in this document is valid only at the date of issue of this document. Subject to any continuing obligations under applicable law and the ASX Listing Rules, or any other Listing Rules or Financial Regulators' rules, the Company and its subsidiaries and each of their agents, directors, officers, employees, advisors and consultants do not undertake any obligation to update or revise any information or any of the forward looking statements in this document if events, conditions or circumstances change or that unexpected occurrences happen to affect such a statement. Sentences and phrases are forward looking statements when they include any tense from present to future or similar inflection words, such as (but not limited to) "forecast", "believe," "estimate," "anticipate," "plan," "predict," "may," "hope," "can," "will," "should," "expect," "intend," "is designed to," "with the intent," "potential," the negative of these words or such other variations thereon or comparable terminology, may indicate forward looking statements.

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Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

CENTRAL PETROLEUM LIMITED

ABN	Quarter ended ("current quarter")
72 083 254 308	30 JUNE 2026

	Consolidated statement of cash flows	Current quarter $A'000	Year to date $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	12,453	49,078
1.2	Payments for		
	(a) exploration & evaluation	(2,047)	(5,254)
	(b) development	–	–
	(c) production and gas purchases	(6,166)	(28,987)
	(d) staff costs net of recoveries	(541)	(2,621)
	(e) administration and corporate costs (net of recoveries)	(204)	(1,795)
1.3	Dividends received (see note 3)	–	–
1.4	Interest received	163	873
1.5	Interest and other costs of finance paid	(65)	(961)
1.6	Income taxes paid	–	–
1.7	Government grants and tax incentives	4	9
1.8	Other (provide details if material)	2	2
1.9	**Net cash from / (used in) operating activities**	**3,599**	**10,344**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	–	–
	(b) tenements	–	(11,216)
	(c) property, plant and equipment	(1,574)	(4,473)
	(d) exploration & evaluation	–	–
	(e) investments	–	–
	(f) other non-current assets	–	–

Consolidated statement of cash flows		Current quarter $A'000	Year to date $A'000
2.2	Proceeds from the disposal of:		
	(a) entities (net of transaction costs)	–	–
	(b) tenements	–	–
	(c) property, plant and equipment	1	1
	(d) investments	–	–
	(e) other non-current assets	–	–
2.3	Cash flows from loans to other entities	–	–
2.4	Dividends received (see note 3)	–	–
2.5	Other - Net (lodgement) or redemption of security deposits	(297)	(510)
2.6	**Net cash from / (used in) investing activities**	**(1,870)**	**(16,198)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	–	–
3.2	Proceeds from issue of convertible debt securities	–	–
3.3	Proceeds from exercise of options	–	–
3.4	Transaction costs related to issues of equity securities or convertible debt securities	–	(4)
3.5	Proceeds from borrowings	–	–
3.6	Repayment of borrowings	–	–
3.7	Transaction costs related to loans and borrowings	(300)	(300)
3.8	Dividends paid	–	–
3.9	Other		
	- principal elements of lease payments	(80)	(365)
	- on market share buy-back	(400)	(538)
3.10	**Net cash from / (used in) financing activities**	**(780)**	**(1,207)**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	19,461	27,471
4.2	Net cash from / (used in) operating activities (item 1.9 above)	3,599	10,344
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1,870)	(16,198)

Consolidated statement of cash flows		Current quarter $A'000	Year to date $A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(780)	(1,207)
4.5	Effect of movement in exchange rates on cash held	–	–
4.6	**Cash and cash equivalents at end of period**	**20,410**	**20,410**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances[1]	20,410	19,461
5.2	Call deposits	–	–
5.3	Bank overdrafts	–	–
5.4	Other (provide details)	–	–
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**20,410**	**19,461**

[1] *Includes the Group's share of Joint Venture bank accounts (Current Quarter $1,249,257, Previous Quarter $372,390)*

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	225
6.2	Aggregate amount of payments to related parties and their associates included in item 2	–

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Includes Directors Fees, Salaries, and superannuation contributions.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	43,000	25,532
7.2	Credit standby arrangements	–	–
7.3	Other (please specify)	–	–
7.4	**Total financing facilities**	43,000	25,532
7.5	**Unused financing facilities available at quarter end**		17,468

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

7.1 - Represents the Macquarie Bank loan facility which is a secured term loan facility maturing 31 December 2029 with interest accruing quarterly. Principal repayments commence March 2027 and continue quarterly thereafter until maturity The interest rate at the end of the current quarter is 12.5115% (floating interest rate).

7.5 - The availability period for the unused facility amount expires 31 December 2026.

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	3,599
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	–
8.3	Total relevant outgoings (item 8.1 + item 8.2)	3,599
8.4	Cash and cash equivalents at quarter end (item 4.6)	20,410
8.5	Unused finance facilities available at quarter end (item 7.5)	17,468
8.6	Total available funding (item 8.4 + item 8.5)	37,878
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	**N/A**

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
	Answer: N/A
	Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 31 July 2026...

Authorised by: Leon Devaney, Managing Director and CEO.............
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.